

RMLD Payments to the Town of Reading

1. The RMLD would recommend extending the current motion of the payment freeze to the Town of Reading in the amount of \$2,480,506 yearly through 12/31/2021 (current motion goes to 7/1/2021). This would help the town complete it's fiscal year budget and help the RMLD complete it's calendar year budget.

2. Proposed payments starting 7/1/2022 would be based on the previous 3-year average of kWh sales of the completed calendar year audited financial statements of kWh sales calculated at 3.875mils/kWh sale for sales remaining flat.

Payments starting on 7/1/2022 based on CY21's 3-year average audited financial statements of 3.875 mils/kWh sales considering sales are remaining flat from CY20 to CY26.

	RMLD kWh Sales	3-Year Average kWh Sales	Below-the-Line Town of Reading Payment	
			Mils/kWh	Mils/kWh Sales
CY 18	678,237,546			
CY 19	652,868,781		3.66	\$2,480,506
CY 20	655,732,411	662,279,579	3.80	\$2,480,506
CY 21	655,732,411	654,777,868	3.78	\$2,480,506
CY 22	655,732,411	655,732,411	3.875	\$2,537,264
CY 23	655,732,411	655,732,411	3.875	\$2,540,963
CY 24	655,732,411	655,732,411	3.875	\$2,540,963
CY 25	655,732,411	655,732,411	3.875	\$2,540,963
CY 26	655,732,411	655,732,411	3.875	\$2,540,963

Below are comparative real-time charts for discussion purposes only, at the meeting.

(X%) per year decline in KWH sales



Payments starting on 7/1/2022 based on CY21's 3-year average audited financial statements of 3.875 mils/kWh sales considering...

	RMLD kWh Sales	3-Year Average kWh Sales	Below-the-Line Town of Reading Payment	
			Mils/kWh	Mils/kWh Sales
CY 18	678,237,546			
CY 19	652,868,781		3.66	\$2,480,506
CY 20	646,340,093	659,148,807	3.80	\$2,480,506
CY 21	639,876,692	646,361,855	3.84	\$2,480,506
CY 22	633,477,925	639,898,237	3.875	\$2,504,652
CY 23	627,143,146	633,499,255	3.875	\$2,479,606
CY 24	620,871,715	627,164,262	3.875	\$2,454,810
CY 25	614,662,997	620,892,619	3.875	\$2,430,262
CY 26	608,516,368	614,683,693	3.875	\$2,405,959

COVID-19 IMPACT of (8%) in CY20, but return to normal in CY21 with (X%) per year decline in KWH sales

Payments starting on 7/1/2022 based on CY21's 3-year average audited financial statements of 3.875 mils/kWh sales considering...

	RMLD kWh Sales	3-Year Average kWh Sales	Below-the-Line Town of Reading Payment	
			Mils/kWh	Mils/kWh Sales
CY 18	678,237,546			
CY 19	652,868,781		3.66	\$2,480,506
CY 20	600,639,279	643,915,202	3.80	\$2,480,506
CY 21	642,203,517	631,903,859	4.13	\$2,480,506
CY 22	635,781,481	626,208,092	3.875	\$2,448,627
CY 23	629,423,667	635,802,888	3.875	\$2,426,556
CY 24	623,129,430	629,444,859	3.875	\$2,463,736
CY 25	616,898,136	623,150,411	3.875	\$2,439,099
CY 26	610,729,154	616,918,907	3.875	\$2,414,708