

**READING MUNICIPAL
LIGHT DEPARTMENT**

**BOARD
OF
COMMISSIONERS**

REGULAR SESSION

MAY 25, 2011



**READING MUNICIPAL LIGHT DEPARTMENT
BOARD OF COMMISSIONERS MEETING**

230 Ash Street
Reading, MA 01867
May 25, 2011
7:30 p.m.

- 7:30 p.m. 1. Opening Remarks/Approval of Meeting Agenda
- 7:35 p.m. 2. Introductions
- 7:40 p.m. 3. Report from Board Committees
- a. Power & Rate Committee – Chairman Hahn
- ❖ Report of May 16 Meeting
- b. Budget Committee – Vice Chair Pacino
- ❖ Report of May 9 and May 25 Meetings
- 8:00 p.m. 4. Approval of April 27, 2011 Board Minutes (Tab A)
- 8:05 p.m. 5. General Manager's Report – Mr. Cameron
- 8:15 p.m. 6. Financial Report – April, 2011 – Mr. Fournier (Tab B)
- 8:25 p.m. 7. Power Supply Report – April, 2011– Ms. Parenteau (Tab C)
- 8:35 p.m. 8. Engineering and Operations Report – April, 2011 - Mr. Sullivan (Tab D)
Gaw Update
- 8:45 p.m. 9. M.G.L. Chapter 30B Bid – Material (Tab E)
- a. 2011-14 Residential and Commercial Energy Audits
- Suggested Motion:
Move that bid 2011-14 for Tier II Residential Energy Audits be awarded to Energy Egghead, LLC as the only qualified bidder on the recommendation of the General Manager.
- 8:55 p.m. 10. General Discussion
- 9:05 p.m. **BOARD MATERIAL AVAILABLE BUT NOT DISCUSSED**
Rate Comparisons, May, 2011
E-Mail responses to Account Payable/Payroll Questions
- 9:10 p.m. Upcoming Meetings
- RMLD Board Meetings
Wednesday, June 22, 2011
Wednesday, July 27, 2011

9:15 p.m. 11. Executive Session

Suggested Motion:

Move that the Board go into Executive Session to approve Executive Session meeting minutes of March 30, 2011 and return to Regular Session for adjournment.

9:20 p.m. 12. Adjournment

REGULAR SESSION MEETING
MINUTES
BOARD REFERENCE TAB A



Reading Municipal Light Board of Commissioners

Regular Session

230 Ash Street

Reading, MA 01867

April 27, 2011

Start Time of Regular Session: 7:34 p.m.

End Time of Regular Session: 9:15 p.m.

Attendees:

Commissioners:

Richard Hahn, Chairman

Gina Snyder, First Secretary

Robert Soli, Commissioner

Philip B. Pacino, Vice Chair

Mary Ellen O'Neill, Second Secretary

Staff:

Vinnie Cameron, General Manager

Jeanne Foti, Executive Assistant

Priscilla Gottwald, Community Relations Manager

Kevin Sullivan, E&O Manager

Beth Ellen Antonio, Human Resources Manager

Robert Fournier, Accounting/Business Manager

William Seldon, Senior Energy Analyst

Citizens' Advisory Board

John Norton, Secretary

Guest:

Michael Vigeant, The Center for Research

Ms. O'Neill called the meeting to order and stated that the meeting of the Reading Municipal Light Department (RMLD) Board of Commissioners is being broadcast live at the RMLD's office at 230 Ash Street, Reading, MA. Live broadcasts are available only in Reading due to technology constraints. This meeting was video taped for distribution to the community television stations in North Reading, Wilmington and Lynnfield.

Opening Remarks/Approval of Meeting Agenda

Ms. O'Neill asked the Board members present if there were suggested changes or additions to the agenda. There were none.

Introductions

Ms. O'Neill read from a card sent by customer Sally Hilgendorff in Reading, "that wanted to congratulate us for successfully increasing renewable energy in our power supply portfolio," and asks us "to keep up the fantastic efforts, there are a lot of us out there who are grateful," to RMLD for these efforts.

Ms. O'Neill introduced Citizens' Advisory Board Secretary John Norton.

Presentation – Residential Customer Survey - Michael Vigeant, Center for Research (Attachment 1)

Ms. Gottwald introduced Mr. Michael Vigeant, President of The Center for Research. Ms. Gottwald said that telephone interviews were conducted in February to 400 residential customers within the towns of Lynnfield, North Reading, Reading and Wilmington.

Mr. Vigeant stated that the survey represents a snapshot in time, explaining that the survey was developed to independently and objectively collect views on service provided to customers by RMLD and to measure awareness on a number of key issues. Mr. Vigeant reported that the customer calls were made February 10 to February 17.

Mr. Vigeant highlighted some of the areas within the report as follows:

Rating Area Organizations – Your electric company achieved a 94.9% rating, higher than other types of utilities such as gas (87.6%), water and sewer department (85.2%), internet (79.4%), phone (77.9%) and cable TV (77.1%).

Rating Reading Municipal Light Department – The average positive rating given to RMLD across eight organizational characteristics averaged 92.2%. Mr. Vigeant explained this represents a good number. Of customers who had contact with RMLD, 96.1% indicated they were satisfied with the service; 88.3% of those with contact with an RMLD field representative reported satisfaction.

Presentation – Residential Customer Survey - Michael Vigeant, Center for Research (Attachment 1)

Mr. Vigeant highlighted some of the areas within the report as follows:

Information & Awareness – 58.4% reported that they are aware that the RMLD is a “Community Owned Municipal Utility.” The survey results show that 8% of the customers view themselves as an advocate of RMLD. Mr. Vigeant reported that 83.5% of the customers feel that the RMLD is keeping prices low.

Communication – Mr. Vigeant reported that 90.4% reported reading all or at least some of the *In Brief* Newsletter. The *In Brief* received a 94.4% rating for being informative. Customers prefer dealing with the RMLD via phone by 66%.

RMLD Customer Questions – Mr. Vigeant said that 75.5% of the customers surveyed pay their bills by check. On the Time of Use Rate, 56.6% of customers are not aware of this rate. The RMLD’s website, 52.9% of respondents reported being not interested in using the RMLD’s website for services related to their account or paying their bill. RMLD rebate offers, 60.1% are aware of various rebate offers, but more than a third of customers are not at all aware. The RMLD does a very good or good job of educating the public on electrical industry issues according to 64.8% of respondents. The RMLD purchasing energy from renewable sources, 71.3% “strongly” or “somewhat” support this. 36.4% of customer respondents reported that rates is the most important service characteristic, followed by reliability, 25.7% and customer service at 17.7%.

Overall, the RMLD is viewed by its customer as a very favorable organization with good value. Discussion followed.

Ms. O’Neill thanked Mr. Vigeant for his presentation.

Reorganization of RMLD Board – Election of Officers

Chairman

Ms. Snyder made a motion seconded by Mr. Pacino to nominate Mr. Hahn for Chairman.

Mr. Pacino made a motion seconded by Mr. Hahn to close the nominations.

Motions carried 5:0:0.

Mr. Hahn said that this is his second stint as Chair and gave his heartfelt thanks to Ms. O’Neill for the last two years of hard work as Chairman and said that he will have big shoes to fill.

Vice Chair

Ms. O’Neill made a motion seconded by Chairman Hahn to nominate Mr. Pacino for Vice Chair.

Ms. O’Neill made a motion seconded by Chairman Hahn to close the nominations.

Motions carried 5:0:0.

Mr. Pacino thanked Ms. O’Neill for her work as Chairman for the last two years.

Secretary

Mr. Soli made a motion seconded by Mr. Pacino to nominate Ms. O’Neill as First Secretary.

Motion carried 5:0:0.

Mr. Soli made a motion seconded by Mr. Pacino to close the nominations.

Mr. Soli made a motion to reconsider seconded by Mr. Pacino.

Motions carried 5:0:0.

Mr. Pacino made a motion seconded by Ms. O’Neill for Ms. Snyder as First Secretary.

Mr. Soli made a motion seconded by Mr. Pacino to close the nominations.

Motions carried 5:0:0.

Mr. Soli made a motion seconded by Mr. Pacino to nominate Ms. O’Neill as Second Secretary.

Mr. Pacino made a motion seconded by Mr. Soli to close the nominations.

Motions carried 5:0:0.

Appointment to RMLD Committees

Ms. Snyder made a motion seconded by Mr. Soli that the Board approve the following committees, Accounts Payable and Payroll assignments.

Motion carried 5:0:0.

Budget Committee

Philip Pacino, Chair; Richard Hahn, Mary Ellen O'Neill

General Manager Committee

Richard Hahn, Chair; Mary Ellen O'Neill, Philip Pacino

Power & Rate Committee

Richard Hahn, Chair; Gina Snyder, Robert Soli

Policy Committee

Robert Soli; Chair, Mary Ellen O'Neill, Gina Snyder

Audit (Including Town of Reading Audit)

Philip Pacino, Robert Soli

Joint Committee-Payment to the Town of Reading

Philip Pacino, Robert Soli, Two Citizens' Advisory Board Members
One Reading Selectmen

Assignments

Accounts Payable

Mary Ellen O'Neill

Robert Soli

Gina Snyder

Richard Hahn (First Backup)

Philip Pacino (Second Backup)

Assignments

Payroll – Four Month Rotation

Mary Ellen O'Neill, April-July

Robert Soli, August – November

Richard Hahn, December – March

Philip Pacino (First Backup)

Report from Board Committee (Attachment 2)

Power & Rate Committee – Vice Chair Hahn - Report of April 20 Meeting

Chairman Hahn said that there was a full agenda for the Power & Rate Committee meeting held on April 20. In attendance at this meeting were Ms. O'Neill, Mr. Soli and himself. Chairman Hahn reported that long term power supply was discussed in Executive Session, and it is anticipated that another meeting will take place in May to cover this. Chairman Hahn said that there was a new set of proposed streetlight rates in the last Cost of Service Study (COSS) and that there was a mismatch between the projected revenues in the COSS. Therefore a new set of streetlight rates was being proposed by the General Manager that would close this gap. Chairman Hahn stated that there are different types of rates for different types of lights; if you have a 50 watt incandescent or 400 watt high efficiency you pay a different rate. The rates for most of the lamps will go down. The Power & Rate Committee voted to recommend adoption of the proposed streetlight rates to the Board by a vote of 2:1:0 with Mr. Soli having the dissenting vote. The next item covered was the Commercial C Rate. The Committee recommended changing the on and off peak demand portion of this rate to the Board with a vote of 3:0:0. Chairman Hahn mentioned that the net metering rate was discussed. When a customer installs a solar panel on their side of the electric meter the output can be used to supply their own house which is deducted from the energy one would buy from the RMLD. A technical and rate guideline was proposed for net metering customers, which needed to be put into the form of a tariff and will be addressed at the next committee meeting.

Chairman Hahn said that the committee looked at terms and conditions with no changes made. The RMLD needs to go out for a Request for Proposal for energy supply; the Department has a formal plan in place because it is time to do this again. There was no action required by the Committee on this item.

Chairman Hahn reported that under the green choice program the Department is looking to add real projects to the program. Customers who wanted to support renewable energy could buy into Renewable Energy Certificates with our real power contracts with renewable generation facilities. The RMLD now has RECs and needs to decide how to modify the existing green program to reflect this reality. No action was taken, awaiting a recommendation from the General Manager. A water heater update was also provided with RMLD looking at direct load control devices rather than the time of use to reduce customers' electric usage and cost.

Mr. Soli added that the rates were voted on and these go to the CAB in May then come before the RMLD Board. Mr. Norton said that the next CAB meeting will be May 18.

Policy Committee – Commissioner Soli

RMLD Policy 10, Revision 5. RMLD Credit Card/Petty Cash

Mr. Soli stated that the Policy Committee met earlier this evening to discuss the policy on RMLD Credit Card/Petty Cash. Mr. Soli said that the committee had met prior to this in which suggested changes to the policy had been incorporated in the final copy.

Policy Committee – Commissioner Soli

RMLD Policy 10, Revision 5. RMLD Credit Card/Petty Cash

Mr. Soli reported that the policy states that there will be only one credit card, with the General Manager's name on it, which will be used for company business only. This is needed because there are instances where some companies will only accept a credit card and not a purchase order. This does not bypass the requisition process or the bidding process.

Mr. Soli said that the other instances for credit card use are for travel reservations after the travel request goes through the approval process. It is a limited application for one credit card. Mr. Soli explained that the petty cash vouchers will be aggregated on a monthly basis for approval and sent to the town who will issue a check to reimburse the petty cash. Mr. Soli reported that the Policy Committee voted 3:0:0 to recommend this policy to the Board.

Mr. Pacino asked why the committee has items under 3F: "Each petty cash voucher and the submission of credit card charge slips shall contain a signature line following the statement: "This/these purchase(s) were not excessive, fraudulent or illegal signed under penalty of perjury." Mr. Pacino wanted to know what is the reasoning for this and is it necessary. Mr. Soli explained that under Chapter 164, this is serious stuff. Mr. Pacino said that he does not see the logic behind this.

Mr. Pacino made a motion seconded by Ms. O'Neill to strike the language in 3F from the policy.

Motion carried 4:1:0. Mr. Soli voted against the motion.

Mr. Soli made a motion seconded Ms. O'Neill that the Board accept RMLD Policy Number 10, RMLD Credit Card/Petty Cash with the language in 3F stricken.

Motion carried 4:0:1. Mr. Soli abstained.

Approval of March 30, 2011 Board Minutes

Mr. Pacino made a motion seconded by Ms. Snyder to accept the Regular Session meeting minutes of March 30, 2011 as presented.

Motion carried 4:0:1. Chairman Hahn abstained.

General Manager's Report – Mr. Cameron (Attachment 3)

Mr. Cameron reported that he would like to attend the NEPPA Annual Conference August 21-24 Samoset Resort, Rockland, Maine.

Mr. Pacino made a motion seconded by Ms. Snyder to authorize the General Manager to attend the NEPPA Annual Conference August 21-24 Samoset Resort, Rockland, Maine.

Motion carried 5:0:0.

Messrs. Pacino, Hahn and Soli will be in attendance at the NEPPA Conference. Mr. Cameron said that he will be checking with NEPPA on Ms. Snyder's request for one day attendance at the NEPPA Conference.

Mr. Cameron said that May 1, 2011 will be the live date for its new E-Billing system for both residential and commercial customers. Any residential customer who did not fill out the RMLD update sheet and would like to receive their bill via e-mail should contact the RMLD. Those who provided their e-mail address will be sent an e-mail inviting them to receive their bill electronically. Mr. Cameron reported that Friends and Family Day will take place on June 18 at the Birchmeadow Field by Reading High School. Time of Use rates were advertised in the Chronicle.

Discussion followed.

Financial Report – March, 2011 – Mr. Fournier (Attachment 4)

Mr. Fournier reported on the Financial Report for March 2011 which represents the first nine months for fiscal year 2011.

Mr. Fournier reported that March was a break even month, the RMLD made a little less than \$1,000. The Year to Date Net Income is \$2.2 million. The year to date budgeted Net Income is \$1.2 million which is over budget by \$1.0 million. Mr. Fournier said that the year to date Fuel Revenues exceeded Fuel Expenses by \$100,000. The energy conservation expenses exceeded energy conservation revenues by \$141,000. The Gaw soil remediation is at \$1.2 million bringing the total cost this fiscal year to \$2.3 million.

Financial Report – March, 2011 – Mr. Fournier (Attachment 4)

Mr. Fournier reported major expenses over budget were the Maintenance of Line Transformers account which reflects the w soil remediation expenses and the employee benefits account of \$314,000.

The Depreciation Expense and Voluntary Payments to the Towns are on budget. Cumulatively, all five divisions were over budget by \$500,000 or 3.7% with most of this attributable to the Gaw soil remediation expense.

Discussion followed.

Pension Trust

Mr. Fournier reported on the pension trust, noting that the only change from December 31, 2010 to March 31, 2011 is in the interest income and dividend of \$12,800, bringing the total net assets to \$4.8 million. This amount does not include the RMLD contribution which will be determined by the end of the fiscal year.

Discussion followed.

Power Supply Report – March, 2011– Mr. Seldon (Attachment 5)

Mr. Seldon presented the Power Supply Report for March 2011. Mr. Seldon reported that RMLD's load for March was 58.44 million kilowatt hours, a 0.94% increase compared to March 2010. Energy costs were \$2.94 million which is equivalent to \$.052 per kilowatt hour. RMLD sales totaled approximately 58.5 million kilowatt hours and, as a result, the RMLD overcollected by \$341,000 resulting in a Deferred Fuel Cash Reserve balance of \$2.8 million.

In March, the Fuel Charge Adjustment was \$.056 per kilowatt hour and in April it will decrease by \$.003 to \$.0530 per kilowatt hour. This will result in the RMLD undercollecting by \$22,000 with a Deferred Fuel Cash Reserve balance of \$2.79 million.

Mr. Seldon reported that the RMLD purchased approximately 22% of its energy requirement from the ISO Spot Market at average cost of \$4.63 per kilowatt hour. The RMLD hit a demand of 102,790 kilowatts on March 3, 2011 at 7:00 p.m. compared to the peak of 103,795 kilowatts which occurred in March 15, 2010 at 8:00 p.m. The RMLD's monthly capacity requirement was 213,465 kilowatts. The RMLD paid \$1.578 million for capacity which is equivalent to \$7.11 per kilowatt month.

Mr. Hahn asked for confirmation that RMLD purchased all attributes of the Swift River projects and why the capacity was at \$0. This is due to the fact that two of the three units are not currently supplying capacity.

Mr. Seldon reported that transmission costs for March were \$670,000, a decrease from the February 2011 cost of \$774,000.

Discussion followed.

Engineering and Operations Report – March, 2011 - Mr. Sullivan (Attachment 6)

Gaw Update

Mr. Sullivan reported on the Engineering and Operations Report for March 2011.

Mr. Sullivan said that Gaw had no activity this month. Mr. Sullivan stated that the transfer scheme still needs to be completed. There were no expenditures for the month and the total project cost remains at \$6.84 million.

Chairman Hahn asked if the control wiring was the only thing that needs to be completed. Mr. Sullivan responded, "yes." Chairman Hahn asked if this is going to be complete by July 31. Mr. Sullivan replied, "yes."

Mr. Soli was seeking clarification on the transfer scheme at the substation. Mr. Sullivan explained that one of the last pieces to complete at the substation is the transfer scheme.

Mr. Sullivan said that in the variance report there are many projects completed and next month Project 38, 115kV Insulator Project will be completed.

Mr. Sullivan commented on the following projects worked on during the month: Project 1 4W14 Reconductoring – West Street Project – work has begun; Project 5 Chestnut Street – being worked on; Project 36 3W8 Salem Street & Baystate Road – in process; and Project 38 115kV Insulator Project – in process. Mr. Sullivan added that Project 33 4W4 Reconductoring will be carried into fiscal year 2012.

Engineering and Operations Report – March, 2011 - Mr. Sullivan (Attachment 6)

Gaw Update

Mr. Sullivan said that on the service installations one single commercial service was at 55 Jonspin Road in Wilmington. Residential services: there were approximately 25-30 services for the month. In routine construction there were seven cutouts replaced making a total of 307 for fiscal year 2011.

Mr. Sullivan reported on the Reliability Report: the System Average Interruption Frequency Index (SAIFI) is up 12.5 minutes due to repairs made on a couple of feeder outages which affected 1,877 customers. The CAIDI rolling average is down marginally by 2.5 minutes. The Months between Interruptions (MBTI) is decreased by two months as of this month.

Mr. Sullivan provided an update on the reliability statistics number that included wind and snow: number of calls 124, outage incidents 13, customers affected 1,877, feeder outages 2, area outages 5, and service outages 6. Mr. Sullivan commented that this is the first time we have had feeder outages since October, the cause of one was trees, and the second was a failure of the insulator on the switch.

Discussion followed.

General Discussion

Mr. Norton said that he wanted to make a statement on the general budget discussion the Citizens' Advisory Board had last evening. Mr. Norton stated that he has been on the CAB for close to ten years and thought this new format for the Capital and Operating budgets was clearer. Mr. Norton wanted to take the opportunity to compliment the entire RMLD staff within house and in the field. Mr. Norton said that from time to time he receives compliments on RMLD's performance.

Ms. Snyder echoed Mr. Norton's compliments to the RMLD staff. Ms. Snyder said that the satisfaction levels noted in the survey were high and the staff should be complimented accordingly. Chairman Hahn said that he seconds that.

BOARD MATERIAL AVAILABLE BUT NOT DISCUSSED

Rate Comparisons, April, 2011

E-Mail responses to Account Payable/Payroll Questions

Upcoming Meetings

RMLD Board Meetings

Wednesday, May 25, 2011 and Wednesday, June 22, 2011.

Budget Committee and Power & Rate Committees will meet in May, e-mails will be sent to schedule these.

Adjournment

At 9:15 p.m. Mr. Pacino made a motion seconded by Ms. O'Neill to adjourn the Regular Session.

Motion carried 5:0:0.

A true copy of the RMLD Board of Commissioners minutes
as approved by a majority of the Commission.

Gina Snyder, Secretary
RMLD Board of Commissioners

FINANCIAL REPORT
BOARD REFERENCE TAB B



Dt: May 20, 2011

To: RMLB, Vincent F. Cameron, Jr., Jeanne Foti

Fr: Bob Fournier



Sj: Financial Report April 30, 2011

The results for the ten month period ending April 30, 2011, for the fiscal year 2011 will be summarized in the following paragraphs.

1) Change in Net Assets or Net Income: (Page 3A)

For the month of April, the net income or the positive change in net assets was \$370,526, increasing the year to date net income to \$2,607,149. The year to date budgeted net income was \$1,617,515 the difference being \$989,634, or 61.18%. Year to date fuel revenues exceeded fuel expenses by \$338,232. Year to date energy conservation expenses exceeded energy conservation revenues by \$129,427. Year to date GAW soil remediation expenses totalled \$1,264,665, bringing the total cost to date for this project to \$2,361,097.

2) Revenues: (Page 11B)

Year to date base revenues were over budget by \$4,097,933 or 11.98 %. Actual base revenues were \$38.3 million compared to the budgeted amount of \$34.2 million.

3) Expenses: (Page 12A)

*Year to date purchased power base expense was under budget by \$12,793 or .06%. Actual purchased power base costs were \$23.1 million compared to the budgeted amount of \$23.1 million.

*Year to date operating and maintenance (O&M) expenses combined were over budget by \$585,040 or 5.89%. Actual O&M expenses were \$10.5 million compared to the budgeted amount of \$9.9 million. The major expenses that were over budget were maintenance of line transformers (\$634,022) and employee benefits (\$325,079).

*Depreciation expense and voluntary payments to the Towns were on budget.

4) Cash: (Page 9)

*Operating Fund balance was at \$5,639,131.

*Capital Funds balance was at \$4,396,630.

*Rate Stabilization Fund balance was at \$5,394,423.

*Deferred Fuel Fund balance was at \$2,664,344.

*Energy Conservation balance was at \$179,455.

5) General Information:

Year to date kwh sales (Page 5) were 4.95%, or 28.3 million kwh ahead of last year's figure. GAW revenues to date are \$460,613

6) Budget Variance:

Cumulatively, the five divisions were over budget by \$541,275 or 3.43 %.

FINANCIAL REPORT

APRIL 30, 2011

ISSUE DATE: MAY 19, 2011

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF NET ASSETS
4/30/11

	PREVIOUS YEAR	CURRENT YEAR
ASSETS		
CURRENT		
UNRESTRICTED CASH (SCH A P.9)	5,810,528.47	5,642,131.37
RESTRICTED CASH (SCH A P.9)	15,595,772.52	16,316,333.81
RESTRICTED INVESTMENTS (SCH A P.9)	4,400,000.00	2,200,000.00
RECEIVABLES, NET (SCH B P.10)	7,436,121.00	8,545,498.69
PREPAID EXPENSES (SCH B P.10)	1,594,241.51	1,111,552.37
INVENTORY	1,454,998.89	1,580,950.08
TOTAL CURRENT ASSETS	36,291,662.39	35,396,466.32
NONCURRENT		
INVESTMENT IN ASSOCIATED CO (SCH C P.2)	97,690.11	85,253.67
CAPITAL ASSETS, NET (SCH C P.2)	65,660,229.99	67,799,172.60
TOTAL NONCURRENT ASSETS	65,757,920.10	67,884,426.27
TOTAL ASSETS	102,049,582.49	103,280,892.59
 LIABILITIES		
CURRENT		
ACCOUNTS PAYABLE	5,804,150.95	4,646,349.36
CUSTOMER DEPOSITS	493,550.76	515,001.03
CUSTOMER ADVANCES FOR CONSTRUCTION	392,533.09	330,793.90
ACCRUED LIABILITIES	1,259,093.10	1,341,701.19
TOTAL CURRENT LIABILITIES	7,949,327.90	6,833,845.48
NONCURRENT		
ACCRUED EMPLOYEE COMPENSATED ABSENCES	2,873,114.33	3,020,032.75
TOTAL NONCURRENT LIABILITIES	2,873,114.33	3,020,032.75
TOTAL LIABILITIES	10,822,442.23	9,853,878.23
 NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	65,660,229.99	67,799,172.60
RESTRICTED FOR DEPRECIATION FUND (P.9)	5,542,457.61	4,396,630.66
UNRESTRICTED	20,024,452.66	21,231,211.10
TOTAL NET ASSETS (P.3)	91,227,140.26	93,427,014.36
TOTAL LIABILITIES AND NET ASSETS	102,049,582.49	103,280,892.59

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
NONCURRENT ASSET SCHEDULE
4/30/11

SCHEDULE C

SCHEDULE OF INVESTMENTS IN ASSOCIATED COMPANIES	PREVIOUS YEAR	CURRENT YEAR
NEW ENGLAND HYDRO ELECTRIC	36,244.74	23,538.60
NEW ENGLAND HYDRO TRANSMISSION	61,445.37	61,715.07
TOTAL INVESTMENTS IN ASSOCIATED COMPANIES	97,690.11	85,253.67
SCHEDULE OF CAPITAL ASSETS		
LAND	1,265,842.23	1,265,842.23
STRUCTURES AND IMPROVEMENTS	7,005,719.88	6,886,443.43
EQUIPMENT AND FURNISHINGS	13,071,518.15	13,481,025.03
INFRASTRUCTURE	44,317,149.73	46,165,861.91
TOTAL UTILITY PLANT	65,660,229.99	67,799,172.60
TOTAL NONCURRENT ASSETS	65,757,920.10	67,884,426.27

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
4/30/11

	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
OPERATING REVENUES: (SCH D P.11)					
BASE REVENUE	3,085,000.90	3,660,111.34	32,643,230.50	38,308,752.41	17.36%
FUEL REVENUE	3,034,544.66	3,010,590.83	36,434,519.31	34,304,618.99	-5.85%
PURCHASED POWER CAPACITY	562,754.55	42,210.28	3,714,946.58	1,281,097.12	-65.52%
FORFEITED DISCOUNTS	76,001.53	80,357.89	728,011.95	862,533.16	18.48%
ENERGY CONSERVATION REVENUE	43,134.77	38,776.10	458,999.20	425,520.44	-7.29%
GAW REVENUE	0.00	56,288.13	0.00	460,613.87	100.00%
PASNY CREDIT	(62,656.68)	(32,781.99)	(451,922.77)	(645,295.28)	42.79%
TOTAL OPERATING REVENUES	6,738,779.73	6,855,552.58	73,527,784.77	74,997,840.71	2.00%
OPERATING EXPENSES: (SCH E P.12)					
PURCHASED POWER BASE	2,191,177.03	2,239,347.49	23,028,630.72	23,080,815.94	0.23%
PURCHASED POWER FUEL	2,618,558.77	2,748,671.80	33,697,024.27	33,321,091.62	-1.12%
OPERATING MAINTENANCE	632,746.60	668,734.55	6,732,203.27	7,148,937.95	6.19%
DEPRECIATION	188,508.89	254,047.37	2,373,297.42	3,363,683.32	41.73%
VOLUNTARY PAYMENTS TO TOWNS	280,105.78	287,729.05	2,801,057.80	2,877,290.50	2.72%
	104,500.00	110,000.00	1,044,746.00	1,095,885.00	4.89%
TOTAL OPERATING EXPENSES	6,015,597.07	6,308,530.26	69,676,959.48	70,887,704.33	1.74%
OPERATING INCOME	723,182.66	547,022.32	3,850,825.29	4,110,136.38	6.73%
NONOPERATING REVENUES (EXPENSES)					
CONTRIBUTIONS IN AID OF CONST	199,005.23	25.00	760,081.07	47,164.02	-93.79%
RETURN ON INVESTMENT TO READING	(182,222.50)	(180,990.00)	(1,822,225.00)	(1,809,900.00)	-0.68%
INTEREST INCOME	3,110.01	3,070.12	157,857.05	95,189.56	-39.70%
INTEREST EXPENSE	(1,254.96)	(1,006.30)	(18,305.17)	(12,307.53)	-32.76%
OTHER (MDSE AND AMORT)	2,392.00	2,405.00	259,190.90	176,867.42	-31.76%
TOTAL NONOPERATING REV (EXP)	21,029.78	(176,496.18)	(663,401.15)	(1,502,986.63)	126.56%
CHANGE IN NET ASSETS	744,212.44	370,526.14	3,187,424.14	2,607,149.75	-18.21%
NET ASSETS AT BEGINNING OF YEAR			88,039,716.12	90,819,864.61	3.16%
NET ASSETS AT END OF APRIL			91,227,140.26	93,427,014.36	2.41%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
4/30/11

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE*	% CHANGE
OPERATING REVENUES: (SCH F P.11B)				
BASE REVENUE	38,308,752.41	34,210,819.00	4,097,933.41	11.98%
FUEL REVENUE	34,304,618.99	33,904,179.00	400,439.99	1.18%
PURCHASED POWER CAPACITY	1,281,097.12	4,529,006.00	(3,247,908.88)	-71.71%
FORFEITED DISCOUNTS	862,533.16	752,638.00	109,895.16	14.60%
ENERGY CONSERVATION REVENUE	425,520.44	450,130.00	(24,609.56)	-5.47%
GAW REVENUE	460,613.87	240,000.00	220,613.87	91.92%
PASNY CREDIT	(645,295.28)	(500,000.00)	(145,295.28)	29.06%
TOTAL OPERATING REVENUES	74,997,840.71	73,586,772.00	1,411,068.71	1.92%
OPERATING EXPENSES: (SCH G P.12A)				
PURCHASED POWER BASE	23,080,815.94	23,093,609.00	(12,793.06)	-0.06%
PURCHASED POWER FUEL	33,321,091.62	33,983,897.00	(662,805.38)	-1.95%
OPERATING	7,148,937.95	7,255,310.00	(106,372.05)	-1.47%
MAINTENANCE	3,363,683.32	2,672,271.00	691,412.32	25.87%
DEPRECIATION	2,877,290.50	2,916,670.00	(39,379.50)	-1.35%
VOLUNTARY PAYMENTS TO TOWNS	1,095,885.00	1,100,000.00	(4,115.00)	-0.37%
TOTAL OPERATING EXPENSES	70,887,704.33	71,021,757.00	(134,052.67)	-0.19%
OPERATING INCOME	4,110,136.38	2,565,015.00	1,545,121.38	60.24%
NONOPERATING REVENUES (EXPENSES)				
CONTRIBUTIONS IN AID OF CONST	47,164.02	400,000.00	(352,835.98)	-88.21%
RETURN ON INVESTMENT TO READING	(1,809,900.00)	(1,812,500.00)	2,600.00	-0.14%
INTEREST INCOME	95,189.56	375,000.00	(279,810.44)	-74.62%
INTEREST EXPENSE	(12,307.63)	(10,000.00)	(2,307.63)	23.08%
OTHER (MDSE AND AMORT)	176,867.42	100,000.00	76,867.42	76.87%
TOTAL NONOPERATING REV (EXP)	(1,502,986.63)	(947,500.00)	(555,486.63)	58.63%
CHANGE IN NET ASSETS	2,607,149.75	1,617,515.00	989,634.75	61.18%
NET ASSETS AT BEGINNING OF YEAR	90,819,864.61	88,039,716.12	2,780,148.49	3.16%
NET ASSETS AT END OF APRIL	93,427,014.36	89,657,231.12	3,769,783.24	4.20%

* () = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
RECONCILIATION OF CAPITAL FUNDS
4/30/11

SOURCE OF CAPITAL FUNDS:

DEPRECIATION FUND BALANCE 7/1/10	4,801,693.77
CONSTRUCTION FUND BALANCE 7/1/10	0.00
INTEREST ON DEPRECIATION FUND FY 11	13,001.94
DEPRECIATION TRANSFER FY 11	2,877,290.50
FORCED ACCOUNTS REIMBURSEMENT	0.00
GAW SUBSTATION FY 11	<u>499,608.00</u>
 TOTAL SOURCE OF CAPITAL FUNDS	 8,191,594.21

USE OF CAPITAL FUNDS:

PAID ADDITIONS TO PLANT THRU APRIL	3,295,355.55
PAID ADDITIONS TO GAW THRU APRIL	499,608.00
 TOTAL USE OF CAPITAL FUNDS	 <u>3,794,963.55</u>

GENERAL LEDGER CAPITAL FUNDS BALANCE 4/30/11	<u><u>4,396,630.66</u></u>
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PAID ADDITIONS TO GAW FROM FY 11	499,608.00
PAID ADDITIONS TO GAW FROM FY 10	1,372,876.00
PAID ADDITIONS TO GAW FROM FY 09	3,136,764.00
PAID ADDITIONS TO GAW FROM FY 08	1,895,975.00
 TOTAL	 <u><u>6,905,223.00</u></u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SALES OF KILOWATT HOURS
4/30/11

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	19,519,599	19,064,952	209,064,190	223,822,024	7.06%
COMM. AND INDUSTRIAL SALES	31,560,864	34,316,102	336,710,454	349,904,958	3.92%
PRIVATE STREET LIGHTING	71,242	72,762	710,293	720,110	1.38%
TOTAL PRIVATE CONSUMERS	<u>51,151,705</u>	<u>53,453,816</u>	<u>546,484,937</u>	<u>574,447,092</u>	5.12%
 MUNICIPAL SALES:					
STREET LIGHTING	238,833	239,009	2,374,390	2,388,614	0.60%
MUNICIPAL BUILDINGS	779,788	876,643	8,327,307	8,461,992	1.62%
TOTAL MUNICIPAL CONSUMERS	<u>1,018,621</u>	<u>1,115,652</u>	<u>10,701,697</u>	<u>10,850,606</u>	1.39%
SALES FOR RESALE	230,211	280,673	2,739,164	2,977,455	8.70%
SCHOOL	1,311,344	1,452,876	12,260,805	12,228,694	-0.26%
TOTAL KILOWATT HOURS SOLD	<u>53,711,881</u>	<u>56,303,017</u>	<u>572,186,603</u>	<u>600,503,847</u>	4.95%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
KILOWATT HOURS SOLD BY TOWN
4/30/11

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	19,064,952	6,445,459	2,363,561	4,611,690	5,644,242
COMM & IND	34,316,102	4,351,760	271,760	5,353,047	24,339,535
PVT ST LIGHTS	72,762	14,081	1,360	20,948	36,373
PUB ST LIGHTS	239,009	80,436	32,437	39,837	86,299
MUNI BLDGS	876,643	252,423	142,291	164,710	317,219
SALES/RESALE	280,673	280,673	0	0	0
SCHOOL	1,452,876	509,476	301,232	201,880	440,288
TOTAL	56,303,017	11,934,308	3,112,641	10,392,112	30,863,956

YEAR TO DATE

RESIDENTIAL	223,822,024	70,331,320	31,480,187	52,139,409	69,871,108
COMM & IND	349,904,958	43,752,481	2,830,827	53,021,642	250,300,008
PVT ST LIGHTS	720,110	140,048	13,600	211,201	355,261
PUB ST LIGHTS	2,388,614	804,360	324,522	397,330	862,402
MUNI BLDGS	8,461,992	2,303,481	1,444,107	1,685,386	3,029,018
SALES/RESALE	2,977,455	2,977,455	0	0	0
SCHOOL	12,228,694	4,324,662	2,587,968	1,607,920	3,708,144
TOTAL	600,503,847	124,633,807	38,681,211	109,062,888	328,125,941

LAST YEAR
TO DATE

RESIDENTIAL	209,064,190	65,820,874	29,329,920	48,335,228	65,578,168
COMM & IND	336,710,454	41,837,386	2,725,650	52,992,839	239,154,579
PVT ST LIGHTS	710,293	139,482	13,600	209,564	347,647
PUB ST LIGHTS	2,374,390	788,195	328,248	396,981	860,966
MUNI BLDGS	8,327,307	2,253,088	1,395,256	1,575,359	3,103,604
SALES/RESALE	2,739,164	2,739,164	0	0	0
SCHOOL	12,260,805	4,472,662	2,491,732	1,590,240	3,706,171
TOTAL	572,186,603	118,050,851	36,284,406	105,100,211	312,751,135

KILOWATT HOURS SOLD TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	33.86%	11.45%	4.20%	8.19%	10.02%
COMM & IND	60.95%	7.73%	0.48%	9.51%	43.23%
PVT ST LIGHTS	0.12%	0.03%	0.00%	0.04%	0.06%
PUB ST LIGHTS	0.44%	0.14%	0.06%	0.07%	0.17%
MUNI BLDGS	1.56%	0.45%	0.25%	0.29%	0.56%
SALES/RESALE	0.50%	0.50%	0.00%	0.00%	0.00%
SCHOOL	2.58%	0.90%	0.54%	0.36%	0.78%
TOTAL	100.01%	21.20%	5.97%	18.01%	54.83%

YEAR TO DATE

RESIDENTIAL	37.62%	11.71%	5.24%	8.68%	11.64%
COMM & IND	58.27%	7.29%	0.47%	8.83%	41.68%
PVT ST LIGHTS	0.12%	0.02%	0.00%	0.04%	0.07%
PUB ST LIGHTS	0.40%	0.13%	0.05%	0.07%	0.15%
MUNI BLDGS	1.39%	0.38%	0.24%	0.28%	0.49%
SALES/RESALE	0.50%	0.50%	0.00%	0.00%	0.00%
SCHOOL	2.04%	0.72%	0.43%	0.27%	0.62%
TOTAL	100.00%	20.75%	6.53%	18.16%	54.64%

LAST YEAR
TO DATE

RESIDENTIAL	36.54%	11.50%	5.13%	8.45%	11.46%
COMM & IND	58.85%	7.31%	0.48%	9.26%	41.80%
PVT ST LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
PUB ST LIGHTS	0.41%	0.14%	0.06%	0.07%	0.14%
MUNI BLDGS	1.46%	0.39%	0.24%	0.28%	0.55%
SALES/RESALE	0.48%	0.48%	0.00%	0.00%	0.00%
SCHOOL	2.14%	0.78%	0.44%	0.28%	0.64%
TOTAL	100.00%	20.62%	6.35%	18.38%	54.65%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
FORMULA INCOME
4/30/11

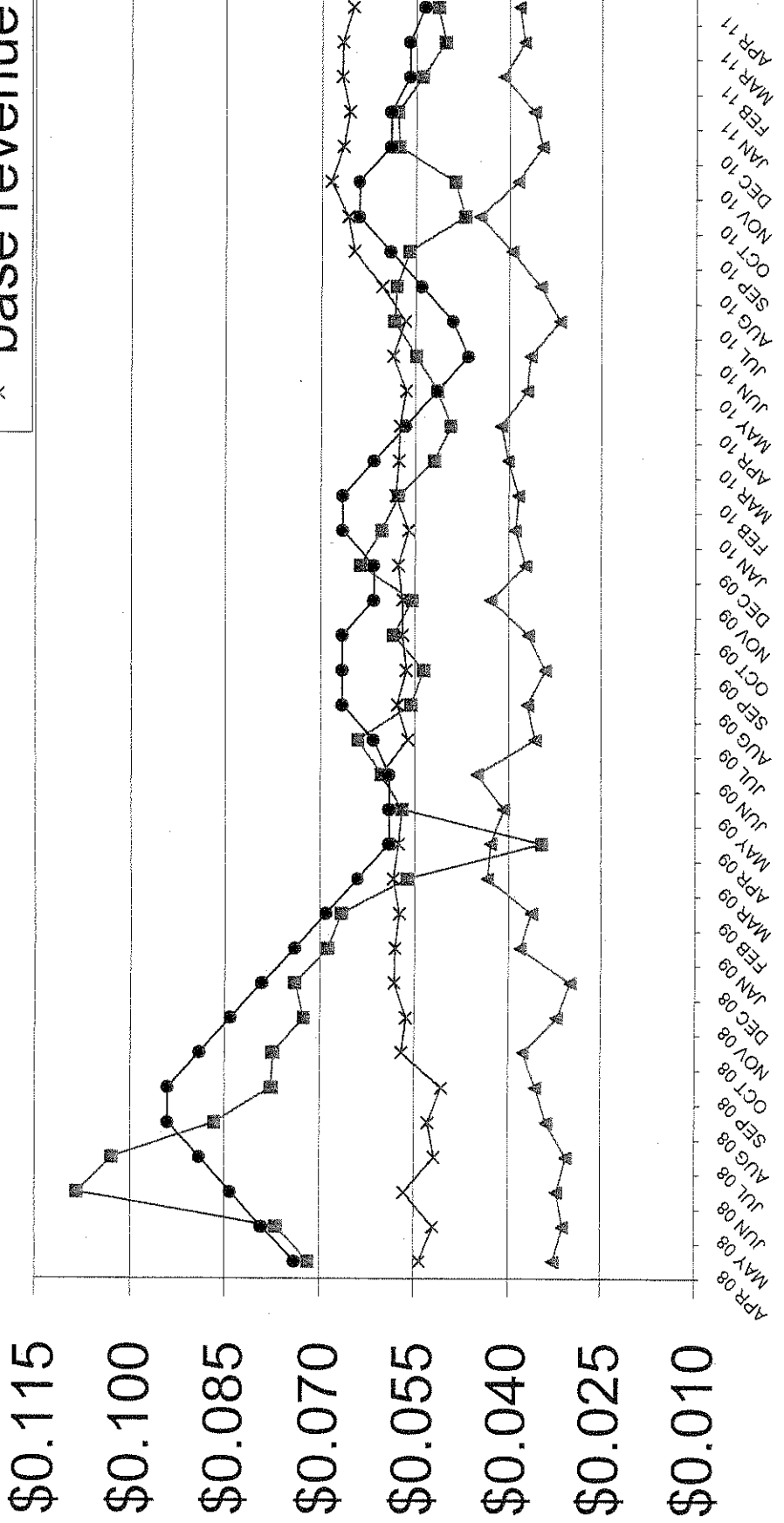
TOTAL OPERATING REVENUES	(P.3)	74,997,840.71
ADD:		
POLE RENTAL		99,586.40
CUSTOMER DEPOSIT INTEREST INCOME		1,322.54
LESS:		
OPERATING EXPENSES	(P.3)	(70,887,704.33)
CUSTOMER DEPOSIT INTEREST EXPENSE		(12,307.63)
FORMULA INCOME (LOSS)		<u>4,198,737.69</u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
GENERAL STATISTICS
4/30/11

		MONTH OF APR	MONTH OF APR 2011	% CHANGE		YEAR APR	THRU APR 2011
				2010	2011		
SALE OF KWH	(P.5)	53,711,881	56,303,017	-3.72%	4.95%	572,186,603	600,503,847
KWH PURCHASED		53,132,239	53,431,859	-0.36%	4.12%	589,440,219	613,733,632
AVE BASE COST PER KWH		0.041240	0.041910	9.55%	-3.74%	0.039069	0.037607
AVE BASE SALE PER KWH		0.057436	0.065007	2.71%	11.82%	0.057050	0.063794
AVE COST PER KWH		0.090524	0.093353	-11.56%	-4.51%	0.096236	0.091900
AVE SALE PER KWH		0.113933	0.118479	-11.20%	0.16%	0.120725	0.120921
FUEL CHARGE REVENUE (P.3)		2,971,887.98	2,977,808.84	-23.39%	-6.46%	35,982,596.54	33,659,323.71
LOAD FACTOR		76.15%	79.06%				
PEAK LOAD		95,585	92,584				

kwh analysis

- ▲ base cost
- fuel cost
- fuel revenue
- * base revenue



TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF CASH AND INVESTMENTS
4/30/11

SCHEDULE A

	PREVIOUS YEAR	CURRENT YEAR
UNRESTRICTED CASH		
CASH - OPERATING FUND	5,807,528.47	5,639,131.37
CASH - PETTY CASH	3,000.00	3,000.00
TOTAL UNRESTRICTED CASH	5,810,528.47	5,642,131.37
 RESTRICTED CASH		
CASH - DEPRECIATION FUND	5,542,457.61	4,396,630.66
CASH - TOWN PAYMENT	1,146,900.00	1,165,000.00
CASH - DEFERRED FUEL RESERVE	4,024,966.52	2,664,344.18
CASH - RATE STABILIZATION FUND	2,401,832.89	4,394,423.98
CASH - UNCOLLECTIBLE ACCTS RESERVE	28,988.15	200,000.00
CASH - SICK LEAVE BENEFITS	1,405,178.54	2,036,505.05
CASH - INSURANCE RESERVE	35,251.72	0.00
CASH - HAZARD WASTE RESERVE	150,000.00	150,000.00
CASH - CUSTOMER DEPOSITS	493,550.76	515,001.03
CASH - ENERGY CONSERVATION	366,646.33	179,455.96
CASH - OPEB	0.00	614,972.95
TOTAL RESTRICTED CASH	15,595,772.52	16,316,333.81
 RESTRICTED INVESTMENTS		
RATE STABILIZATION *	2,900,000.00	1,000,000.00
SICK LEAVE BENEFITS **	1,500,000.00	1,000,000.00
OPEB ***	0.00	200,000.00
TOTAL RESTRICTED INVESTMENTS	4,400,000.00	2,200,000.00
 TOTAL CASH BALANCE	 25,806,300.99	 24,158,465.18

APR 2010

* FED HOME LOAN MTG CORP	1,400,000.00;	DTD 07/02/09; INT 3.25%; MATURITY 07/15/14
* FED HOME LOAN MTG CORP	1,500,000.00;	DTD 01/23/09; INT 2.00%; MATURITY 01/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/23/09; INT 2.00%; MATURITY 01/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 06/01/09; INT 3.70%; MATURITY 06/11/16
** FED NATIONAL MTG ASSN	500,000.00;	DTD 05/07/09; INT 3.00%; MATURITY 05/15/15

APR 2011

* FREDDIE MAC	1,000,000.00;	DTD 09/10/10; INT 2.00%; MATURITY 09/15/20
** FREDDIE MAC	1,000,000.00;	DTD 09/10/10; INT 2.00%; MATURITY 09/15/20
*** FREDDIE MAC	200,000.00;	DTD 09/10/10; INT 2.00%; MATURITY 09/15/20

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF ACCOUNTS RECEIVABLE
4/30/11

SCHEDULE B

SCHEDULE OF ACCOUNTS RECEIVABLE	PREVIOUS YEAR	CURRENT YEAR
RESIDENTIAL AND COMMERCIAL	3,436,793.48	5,003,503.79
ACCOUNTS RECEIVABLE - OTHER	135,182.30	134,235.15
ACCOUNTS RECEIVABLE - LIENS	157,671.62	88,707.99
ACCOUNTS RECEIVABLE - EMPLOYEE ADVANCES	1,067.16	892.14
SALES DISCOUNT LIABILITY	(249,022.37)	(384,074.89)
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	<u>(218,515.77)</u>	<u>(352,924.60)</u>
 TOTAL ACCOUNTS RECEIVABLE BILLED	 3,263,176.42	 4,490,339.58
UNBILLED ACCOUNTS RECEIVABLE	4,172,944.58	4,055,159.11
 TOTAL ACCOUNTS RECEIVABLE, NET	 <u>7,436,121.00</u>	 <u>8,545,498.69</u>

SCHEDULE OF PREPAYMENTS

PREPAID INSURANCE	928,803.27	739,896.45
PREPAYMENT PURCHASED POWER	246,751.78	(1,843.12)
PREPAYMENT PASNY	264,212.66	239,666.63
PREPAYMENT WATSON	139,950.10	119,308.71
PURCHASED POWER WORKING CAPITAL	14,523.70	14,523.70
 TOTAL PREPAYMENT	 <u>1,594,241.51</u>	 <u>1,111,552.37</u>

ACCOUNTS RECEIVABLE AGING APRIL 2011:

RESIDENTIAL AND COMMERCIAL	5,003,503.79
LESS: SALES DISCOUNT LIABILITY	(384,074.89)
 GENERAL LEDGER BALANCE	 <u>4,619,428.90</u>

CURRENT	3,852,732.20	83.40%
30 DAYS	324,733.30	7.03%
60 DAYS	149,507.17	3.24%
90 DAYS	99,965.82	2.16%
OVER 90 DAYS	192,490.41	4.17%
 TOTAL	 <u>4,619,428.90</u>	 <u>100.00%</u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING REVENUE
4/30/11

SCHEDULE D

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	2,437,547.09	2,517,605.48	27,660,265.72	29,638,016.80	7.15%
COMM AND INDUSTRIAL SALES	3,353,014.67	3,794,118.09	37,965,329.52	39,540,594.08	4.15%
PRIVATE STREET LIGHTING	9,941.80	10,455.65	104,173.65	105,852.50	1.61%
TOTAL PRIVATE CONSUMERS	<u>5,800,503.56</u>	<u>6,322,179.22</u>	<u>65,729,768.89</u>	<u>69,284,463.38</u>	5.41%
MUNICIPAL SALES:					
STREET LIGHTING	44,686.20	45,837.15	462,763.03	463,671.69	0.20%
MUNICIPAL BUILDINGS	89,593.49	104,941.52	1,010,251.09	1,033,833.51	2.33%
TOTAL MUNICIPAL CONSUMERS	<u>134,279.69</u>	<u>150,778.67</u>	<u>1,473,014.12</u>	<u>1,497,505.20</u>	1.66%
SALES FOR RESALE	27,199.13	34,376.97	344,824.79	368,770.02	6.94%
SCHOOL	157,563.18	163,367.31	1,530,142.01	1,462,632.80	-4.41%
SUB-TOTAL	<u>6,119,545.56</u>	<u>6,670,702.17</u>	<u>69,077,749.81</u>	<u>72,613,371.40</u>	0.10
LIMITED DISCOUNTS	76,001.53	80,357.89	728,011.95	862,533.16	18.48%
PURCHASED POWER CAPACITY	562,754.55	42,210.28	3,714,946.58	1,281,097.12	-65.52%
ENERGY CONSERVATION - RESIDENTIAL	9,765.29	13,342.12	104,586.20	123,990.03	18.55%
ENERGY CONSERVATION - COMMERCIAL	33,369.48	25,433.98	354,413.00	301,530.41	-14.92%
GAW REVENUE	0.00	56,288.13	0.00	460,613.87	100.00%
PASNY CREDIT	(62,656.68)	(32,781.99)	(451,922.77)	(645,295.28)	42.79%
TOTAL REVENUE	<u>6,738,779.73</u>	<u>6,855,552.58</u>	<u>73,527,784.77</u>	<u>74,997,840.71</u>	2.00%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING REVENUE BY TOWN
4/30/11

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	2,517,605.48	852,231.87	311,629.83	607,430.50	746,313.28
INDUS/MUNI BLDG	3,899,059.61	537,356.61	49,347.76	626,643.67	2,685,711.57
PUB. ST. LIGHTS	45,837.15	16,026.89	5,568.70	7,578.81	16,662.75
PRV. ST. LIGHTS	10,455.65	1,977.74	195.04	3,139.08	5,143.79
CO-OP RESALE	34,376.97	34,376.97	0.00	0.00	0.00
SCHOOL	163,367.31	57,745.58	33,423.73	22,995.06	49,202.94
TOTAL	6,670,702.17	1,499,715.66	400,165.06	1,267,787.12	3,503,034.33

THIS YEAR TO DATE

RESIDENTIAL	29,638,016.80	9,352,132.56	4,137,899.60	6,908,602.26	9,239,382.38
INDUS/MUNI BLDG	40,574,427.59	5,523,436.43	516,723.00	6,337,614.04	28,196,654.12
PUB. ST. LIGHTS	463,671.69	162,257.44	56,501.51	76,465.76	168,446.98
PRV. ST. LIGHTS	105,852.50	19,975.00	1,983.91	32,747.32	51,146.27
CO-OP RESALE	368,770.02	368,770.02	0.00	0.00	0.00
SCHOOL	1,462,632.80	519,394.92	304,463.07	196,630.48	442,144.33
TOTAL	72,613,371.40	15,945,966.37	5,017,571.07	13,552,059.87	38,097,774.09

LAST YEAR TO DATE

RESIDENTIAL	27,660,265.72	8,727,589.99	3,866,218.44	6,400,146.06	8,666,311.23
INDUS/MUNI BLDG	38,975,580.61	5,216,625.65	491,813.89	6,262,193.02	27,004,948.05
PUB. ST. LIGHTS	462,763.03	160,393.04	57,185.10	76,747.76	168,437.13
PRV. ST. LIGHTS	104,173.65	20,016.61	1,995.62	32,195.99	49,965.43
CO-OP RESALE	344,824.79	344,824.79	0.00	0.00	0.00
SCHOOL	1,527,142.01	557,068.59	306,513.88	201,266.74	462,292.80
TOTAL	69,074,749.81	15,026,518.67	4,723,726.93	12,972,549.57	36,351,954.64

PERCENTAGE OF OPERATING INCOME TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	37.74%	12.78%	4.67%	9.11%	11.18%
INDUS/MUNI BLDG	58.45%	8.06%	0.74%	9.39%	40.26%
PUB. ST. LIGHTS	0.68%	0.24%	0.08%	0.11%	0.25%
PRV. ST. LIGHTS	0.16%	0.03%	0.00%	0.05%	0.08%
CO-OP RESALE	0.52%	0.52%	0.00%	0.00%	0.00%
SCHOOL	2.45%	0.87%	0.50%	0.34%	0.74%
TOTAL	100.00%	22.50%	5.99%	19.00%	52.51%

THIS YEAR TO DATE

RESIDENTIAL	40.81%	12.88%	5.70%	9.51%	12.72%
INDUS/MUNI BLDG	55.88%	7.61%	0.71%	8.73%	38.83%
PUB. ST. LIGHTS	0.64%	0.22%	0.08%	0.11%	0.23%
PRV. ST. LIGHTS	0.15%	0.03%	0.00%	0.05%	0.07%
CO-OP RESALE	0.51%	0.51%	0.00%	0.00%	0.00%
SCHOOL	2.01%	0.72%	0.42%	0.27%	0.60%
TOTAL	100.00%	21.97%	6.91%	18.67%	52.45%

LAST YEAR TO DATE

RESIDENTIAL	40.04%	12.63%	5.60%	9.27%	12.54%
INDUS/MUNI BLDG	56.42%	7.55%	0.71%	9.07%	39.09%
PUB. ST. LIGHTS	0.67%	0.23%	0.08%	0.11%	0.25%
PRV. ST. LIGHTS	0.15%	0.03%	0.00%	0.05%	0.07%
CO-OP RESALE	0.50%	0.50%	0.00%	0.00%	0.00%
SCHOOL	2.22%	0.81%	0.44%	0.30%	0.67%
TOTAL	100.00%	21.75%	6.83%	18.80%	52.62%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED REVENUE VARIANCE REPORT
4/30/11

SCHEDULE F

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	% CHANGE
SALES OF ELECTRICITY:				
RESIDENTIAL	16,910,915.46	14,948,815.00	1,962,100.46	13.13%
COMM AND INDUSTRIAL SALES PRIVATE STREET LIGHTING MUNICIPAL BUILDINGS	20,112,698.75	17,890,738.00	2,221,960.75	12.42%
PUBLIC STREET LIGHTING	326,686.61	448,136.00	(121,449.39)	-27.10%
SALES FOR RESALE	199,990.94	210,477.00	(10,486.06)	-4.98%
SCHOOL	<u>758,460.65</u>	<u>712,653.00</u>	<u>45,807.65</u>	6.43%
TOTAL BASE SALES	38,308,752.41	34,210,819.00	4,097,933.41	11.98%
TOTAL FUEL SALES	<u>34,304,618.99</u>	<u>33,904,179.00</u>	<u>400,439.99</u>	1.18%
TOTAL OPERATING REVENUE	72,613,371.40	68,114,998.00	4,498,373.40	6.60%
FORFEITED DISCOUNTS	862,533.16	752,638.00	109,895.16	14.60%
PURCHASED POWER CAPACITY	1,281,097.12	4,529,006.00	(3,247,908.88)	-71.71%
ENERGY CONSERVATION - RESIDENTIAL	123,990.03	98,632.00	25,358.03	25.71%
ENERGY CONSERVATION - COMMERCIAL	301,530.41	351,498.00	(49,967.59)	-14.22%
GAW REVENUE	460,613.87	240,000.00	220,613.87	91.92%
PASNY CREDIT	(645,295.28)	(500,000.00)	(145,295.28)	29.06%
TOTAL OPERATING REVENUES	<u><u>74,997,840.71</u></u>	<u><u>73,586,772.00</u></u>	<u><u>1,411,068.71</u></u>	1.92%

* () = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING EXPENSES
4/30/11

SCHEDULE E

OPERATION EXPENSES:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
PURCHASED POWER BASE EXPENSE	2,191,177.03	2,239,347.49	23,028,630.72	23,080,815.94	0.23%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	31,799.31	39,652.68	341,308.98	378,617.58	10.93%
STATION SUP LABOR AND MISC	8,401.13	10,643.58	66,730.24	91,828.21	37.61%
LINE MISC LABOR AND EXPENSE	77,424.44	45,469.11	553,278.47	528,855.84	-4.41%
STATION LABOR AND EXPENSE	36,070.72	40,941.40	385,539.71	376,036.63	-2.46%
STREET LIGHTING EXPENSE	7,135.87	8,474.31	45,244.98	78,265.12	72.98%
METER EXPENSE	25,711.08	26,959.83	323,398.76	266,335.96	-17.64%
MISC DISTRIBUTION EXPENSE	24,660.00	29,808.84	268,050.52	273,533.47	2.05%
METER READING LABOR & EXPENSE	5,092.88	4,885.34	59,415.93	59,913.72	0.84%
ACCT & COLL LABOR & EXPENSE	101,267.29	116,022.92	1,118,468.77	1,066,382.19	-4.66%
UNCOLLECTIBLE ACCOUNTS	12,500.00	15,000.00	125,492.92	150,000.00	19.53%
ENERGY AUDIT EXPENSE	30,693.39	32,516.99	381,259.47	317,393.33	-16.75%
ADMIN & GEN SALARIES	53,724.26	67,046.89	637,649.94	585,867.31	-8.12%
OFFICE SUPPLIES & EXPENSE	26,192.35	20,545.08	224,803.84	223,144.00	-0.74%
OUTSIDE SERVICES	15,799.62	28,184.47	224,547.65	197,940.65	-11.85%
PROPERTY INSURANCE	30,646.58	31,705.39	313,229.61	311,182.88	-0.65%
INJURIES AND DAMAGES	4,432.42	4,265.93	47,843.69	37,762.39	-21.07%
EMPLOYEES PENSIONS & BENEFITS	98,968.45	96,791.56	1,040,544.11	1,341,509.98	28.92%
MISC GENERAL EXPENSE	8,445.30	7,530.19	129,807.54	139,428.83	7.41%
RENT EXPENSE	14,591.56	15,660.04	162,520.87	169,992.92	4.60%
ENERGY CONSERVATION	19,189.95	26,630.00	283,067.27	554,946.94	96.05%
TOTAL OPERATION EXPENSES	632,746.60	668,734.55	6,732,203.27	7,148,937.95	6.19%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	227.08	227.08	2,270.82	2,270.84	0.00%
MAINT OF STRUCT AND EQUIPMT	13,769.07	12,896.37	83,917.24	136,541.41	62.71%
MAINT OF LINES - OH	85,228.19	135,625.47	978,398.36	1,144,913.31	17.02%
MAINT OF LINES - UG	20,590.88	20,354.86	151,483.76	127,660.68	-15.73%
MAINT OF LINE TRANSFORMERS **	15,651.22	7,802.45	664,088.11	1,316,942.64	98.31%
MAINT OF ST LT & SIG SYSTEM	37.82	12.20	(68.56)	(129.07)	88.26%
MAINT OF GARAGE AND STOCKROOM	45,641.25	54,924.84	414,775.13	522,845.71	26.06%
MAINT OF METERS	0.00	8,425.07	531.31	21,664.86	3977.63%
MAINT OF GEN PLANT	7,363.38	13,779.03	77,901.25	90,972.94	16.78%
TOTAL MAINTENANCE EXPENSES	188,508.89	254,047.37	2,373,297.42	3,363,683.32	41.73%
DEPRECIATION EXPENSE	280,105.78	287,729.05	2,801,057.80	2,877,290.50	2.72%
PURCHASED POWER FUEL EXPENSE	2,618,558.77	2,748,671.80	33,697,024.27	33,321,091.62	-1.12%
VOLUNTARY PAYMENTS TO TOWNS	104,500.00	110,000.00	1,044,746.00	1,095,885.00	4.89%
TOTAL OPERATING EXPENSES	6,015,597.07	6,308,530.26	69,676,959.48	70,887,704.33	1.74%

** FY 11 YTD total includes GAW soil remediation expenses totalling \$1,264,665.38
Total costs to date for entire project is \$2,361,097.18

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED OPERATING EXPENSE VARIANCE REPORT
4/30/11

SCHEDULE G

OPERATION EXPENSES:	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	%
				CHANGE
PURCHASED POWER BASE EXPENSE	23,080,815.94	23,093,609.00	(12,793.06)	-0.06%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	378,617.58	366,701.00	11,916.58	3.25%
STATION SUP LABOR AND MISC	91,828.21	70,102.00	21,726.21	30.99%
LINE MISC LABOR AND EXPENSE	528,855.84	451,703.00	77,152.84	17.08%
STATION LABOR AND EXPENSE	376,036.63	353,803.00	22,233.63	6.28%
STREET LIGHTING EXPENSE	78,265.12	55,364.00	22,901.12	41.36%
METER EXPENSE	266,335.96	399,949.00	(133,613.04)	-33.41%
MISC DISTRIBUTION EXPENSE	273,533.47	286,735.00	(13,201.53)	-4.60%
METER READING LABOR & EXPENSE	59,913.72	53,414.00	6,499.72	12.17%
ACCT & COLL LABOR & EXPENSE	1,066,382.19	1,161,798.00	(95,415.81)	-8.21%
UNCOLLECTIBLE ACCOUNTS	150,000.00	150,000.00	0.00	0.00%
ENERGY AUDIT EXPENSE	317,393.33	402,409.00	(85,015.67)	-21.13%
ADMIN & GEN SALARIES	585,867.31	641,367.00	(55,499.69)	-8.65%
OFFICE SUPPLIES & EXPENSE	223,144.00	231,890.00	(8,746.00)	-3.77%
OUTSIDE SERVICES	197,940.65	255,940.00	(57,999.35)	-22.66%
PROPERTY INSURANCE	311,182.88	399,030.00	(87,847.12)	-22.02%
INJURIES AND DAMAGES	37,762.39	54,080.00	(16,317.61)	-30.17%
EMPLOYEES PENSIONS & BENEFITS	1,341,509.98	1,016,430.00	325,079.98	31.98%
MISC GENERAL EXPENSE	139,428.83	191,372.00	(51,943.17)	-27.14%
RENT EXPENSE	169,992.92	176,670.00	(6,677.08)	-3.78%
ENERGY CONSERVATION	554,946.94	536,553.00	18,393.94	3.43%
TOTAL OPERATION EXPENSES	7,148,937.95	7,255,310.00	(106,372.05)	-1.47%
MAINTENANCE EXPENSES:				
MAINT OF TRANSMISSION PLANT	2,270.84	2,500.00	(229.16)	-9.17%
MAINT OF STRUCT AND EQUIPMENT	136,541.41	155,362.00	(18,820.59)	-12.11%
MAINT OF LINES - OH	1,144,913.31	975,638.00	169,275.31	17.35%
MAINT OF LINES - UG	127,660.68	158,471.00	(30,810.32)	-19.44%
MAINT OF LINE TRANSFORMERS **	1,316,942.64	682,920.00	634,022.64	92.84%
MAINT OF ST LT & SIG SYSTEM	(129.07)	7,353.00	(7,482.07)	-101.76%
MAINT OF GARAGE AND STOCKROOM	522,845.71	576,821.00	(53,975.29)	-9.36%
MAINT OF METERS	21,664.86	3,206.00	18,458.86	575.76%
MAINT OF GEN PLANT	90,972.94	110,000.00	(19,027.06)	-17.30%
TOTAL MAINTENANCE EXPENSES	3,363,683.32	2,672,271.00	691,412.32	25.87%
DEPRECIATION EXPENSE	2,877,290.50	2,916,670.00	(39,379.50)	-1.35%
PURCHASED POWER FUEL EXPENSE	33,321,091.62	33,983,897.00	(662,805.38)	-1.95%
VOLUNTARY PAYMENTS TO TOWNS	1,095,885.00	1,100,000.00	(4,115.00)	-0.37%
TOTAL OPERATING EXPENSES	70,887,704.33	71,021,757.00	(134,052.67)	-0.19%

* () = ACTUAL UNDER BUDGET

** FY 11 YTD total includes GAW soil remediation expenses totalling \$1,264,665.38
Total costs to date for entire project is \$2,361,097.18

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED OPERATING EXPENSE VARIANCE REPORT
4/30/11

OPERATION EXPENSES:	RESPONSIBLE SENIOR MANAGER	2011 ANNUAL BUDGET	ACTUAL YEAR TO DATE	REMAINING BUDGET BALANCE	REMAINING BUDGET %
PURCHASED POWER BASE EXPENSE	JP	27,711,574.00	23,080,815.94	4,630,758.06	16.71%
OPERATION SUPER AND ENGIN-TRANS	KS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	KS	441,828.00	378,617.58	63,210.42	14.31%
STATION SUP LABOR AND MISC	KS	85,205.00	91,828.21	(6,623.21)	-7.77%
LINE MISC LABOR AND EXPENSE	KS	520,806.00	528,855.84	(8,049.84)	-1.55%
STATION LABOR AND EXPENSE	KS	426,438.00	376,036.63	50,401.37	11.82%
STREET LIGHTING EXPENSE	KS	66,694.00	78,265.12	(11,571.12)	-17.35%
METER EXPENSE	DA	482,771.00	266,335.96	216,435.04	44.83%
MISC DISTRIBUTION EXPENSE	JD	347,115.00	273,533.47	73,581.53	21.20%
METER READING LABOR & EXPENSE	DA	64,358.00	59,913.72	4,444.28	6.91%
ACCT & COLL LABOR & EXPENSE	RF	1,397,984.00	1,066,382.19	331,601.81	23.72%
UNCOLLECTIBLE ACCOUNTS	RF	180,000.00	150,000.00	30,000.00	16.67%
ENERGY AUDIT EXPENSE	JP	494,776.00	317,393.33	177,382.67	35.85%
ADMIN & GEN SALARIES	VC	776,849.00	585,867.31	190,981.69	24.58%
OFFICE SUPPLIES & EXPENSE	VC	278,100.00	223,144.00	54,956.00	19.76%
OUTSIDE SERVICES	VC	293,500.00	197,940.65	95,559.35	32.56%
PROPERTY INSURANCE	JD	478,900.00	311,182.88	167,717.12	35.02%
INJURIES AND DAMAGES	JD	64,805.00	37,762.39	27,042.61	41.73%
EMPLOYEES PENSIONS & BENEFITS	JD	1,188,607.00	1,341,509.98	(152,902.98)	-12.86%
MISC GENERAL EXPENSE	VC	212,096.00	139,428.83	72,667.17	34.26%
RENT EXPENSE	JD	212,000.00	169,992.92	42,007.08	19.81%
ENERGY CONSERVATION	JP	643,730.00	554,946.94	88,783.06	13.79%
TOTAL OPERATION EXPENSES		8,656,562.00	7,148,937.95	1,507,624.05	17.42%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	KS	3,000.00	2,270.84	729.16	24.31%
MAINT OF STRUCT AND EQUIPMT	KS	187,404.00	136,541.41	50,862.59	27.14%
MAINT OF LINES - OH	KS	1,199,735.00	1,144,913.31	54,821.69	4.57%
MAINT OF LINES - UG	KS	190,258.00	127,660.68	62,597.32	32.90%
MAINT OF LINE TRANSFORMERS **	KS	693,500.00	1,316,942.64	(623,442.64)	-89.90%
MAINT OF ST LT & SIG SYSTEM	JD	8,857.00	(129.07)	8,986.07	101.46%
MAINT OF GARAGE AND STOCKROOM	JD	676,532.00	522,845.71	153,686.29	22.72%
MAINT OF METERS	DA	3,875.00	21,664.86	(17,789.86)	-459.09%
MAINT OF GEN PLANT	RF	132,000.00	90,972.94	41,027.06	31.08%
TOTAL MAINTENANCE EXPENSES		3,095,161.00	3,363,683.32	(268,522.32)	-8.68%
DEPRECIATION EXPENSE	RF	3,500,000.00	2,877,290.50	622,709.50	17.79%
PURCHASED POWER FUEL EXPENSE	JP	39,512,664.00	33,321,091.62	6,191,572.38	15.67%
VOLUNTARY PAYMENTS TO TOWNS	RF	1,320,000.00	1,095,885.00	224,115.00	16.98%
TOTAL OPERATING EXPENSES		83,795,961.00	70,887,704.33	12,908,256.67	15.40%

** FY 11 YTD total includes GAW soil remediation expenses totalling \$1,264,665.38
Total costs to date for entire project is \$2,361,097.18

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
PROFESSIONAL SERVICES
4/30/2011

PROFESSIONAL SERVICES BY PROJECT

ITEM	DEPARTMENT	ACTUAL	BUDGET	VARIANCE
1 RMLD AND PENSION TRUST AUDIT FEES	ACCOUNTING	31,750.00	36,000.00	(4,250.00)
2 PENSION ACTUARIAL EVALUATION	ACCOUNTING	6,000.00	1,000.00	5,000.00
3 LEGAL- FERC/ISO ISSUES	ENERGY SERVICE	0.00	15,000.00	(15,000.00)
4 LEGAL- POWER SUPPLY ISSUES	ENERGY SERVICE	38,561.91	40,000.00	(1,438.09)
5 PROFESSIONAL SERVICES	ENERGY SERVICE	0.00	25,000.00	(25,000.00)
6 NERC COMPLIANCE	E & O	7,912.50	6,250.00	1,662.50
7 ENGINEERING STUDIES	ENGINEERING	0.00	15,000.00	(15,000.00)
8 LEGAL SERVICES- GENERAL	GM	103,390.81	41,670.00	61,720.81
9 LEGAL SERVICES- ARBITRATION	HR	3,481.90	16,000.00	(12,518.10)
10 LEGAL GENERAL	HR	2,663.18	35,000.00	(32,336.82)
11 LEGAL GENERAL	BLDG. MAINT.	0.00	1,250.00	(1,250.00)
12 SURVEY RIGHT OF WAY	BLDG. MAINT.	0.00	4,170.00	(4,170.00)
13 ENVIRONMENTAL	BLDG. MAINT.	1,472.00	4,170.00	(2,698.00)
14 ENGINEERING SERVICES	BLDG. MAINT.	0.00	7,100.00	(7,100.00)
15 INSURANCE CONSULTANT	GEN. BENEFIT	2,708.35	8,330.00	(5,621.65)
TOTAL		<u>197,940.65</u>	<u>255,940.00</u>	<u>(57,999.35)</u>

PROFESSIONAL SERVICES BY VENDOR

	ACTUAL
MELANSON HEATH & COMPANY PC	56,798.03
RUBIN AND RUDMAN	97,308.88
DUNCAN AND ALLEN	18,445.81
WILLIAM F CROWLEY ATTORNEY	650.00
CHOATE HALL AND STEWART	5,945.08
UTILITY SERVICES INC.	7,912.50
AMERICAN ARBITRATION ASSOCIATION	200.00
COVINO ENVIRONMENTAL ASSOCIATES	1,472.00
ROMARKE INSURANCE	2,708.35
FIG LEAF SOFTWARE INC	500.00
STONE CONSULTING INC.	6,000.00
TOTAL	<u>197,940.65</u>

5/19/2011
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RMLD
BUDGET VARIANCE REPORT
FOR PERIOD ENDING APRIL 30, 2011

DIVISIONS AND DEPARTMENTS	ACTUAL	BUDGET	VARIANCE	CHANGE
<u>ENGINEERING AND OPERATIONS:</u>				
E&O MGR	168,449	168,854	(405)	-0.24%
ENGINEERING	379,367	382,528	(3,161)	-0.83%
LINE	1,882,002	1,651,236	230,766	13.98%
METER READING	59,914	53,416	6,497	12.16%
METER TECHNICIANS	267,081	400,158	(133,077)	-33.26%
STATION OP	467,865	423,905	43,960	10.37%
STATION TECHS	1,475,149	841,909	633,239	75.21%
 DIVISION TOTAL	 4,699,827	 3,922,007	 777,820	 19.83%
 <u>ENERGY SERVICES DIVISION TOTAL</u>	 <u>910,839</u>	 <u>1,019,368</u>	 <u>(108,529)</u>	 <u>-10.65%</u>
 <u>GENERAL MANAGER:</u>				
GENERAL MANAGER	350,561	303,715	46,845	15.42%
HUMAN RESOURCES	97,969	174,579	(76,610)	-43.88%
COMMUNITY RELATIONS	126,376	154,520	(28,144)	-18.21%
CAB	4,186	12,465	(8,278)	-66.41%
BOARD	3,664	7,250	(3,586)	-49.46%
 DIVISION TOTAL	 582,757	 652,529	 (69,772)	 -10.69%
 <u>FACILITY MANAGER:</u>				
GENERAL BENEFITS	1,919,503	1,736,807	182,696	10.52%
BUILDING MAINTENANCE	524,392	593,510	(69,117)	-11.65%
MATERIALS MANAGEMENT	273,545	287,987	(14,442)	-5.01%
 DIVISION TOTAL	 2,717,440	 2,618,303	 99,138	 3.79%
 <u>BUSINESS DIVISION:</u>				
ACCOUNTING	605,416	645,924	(40,508)	-6.27%
CUSTOMER SERVICE	503,929	551,146	(47,217)	-8.57%
MIS	462,714	486,226	(23,512)	-4.84%
MISCELLANEOUS DEDUCTIONS	5,825,083	5,871,227	(46,144)	-0.79%
 DIVISION TOTAL	 7,397,142	 7,554,524	 (157,381)	 -2.08%
 DIVISION TOTALS	 16,308,005	 15,766,731	 541,275	 3.43%
 PURCHASED POWER - BASE	 23,080,816	 23,093,609	 (12,793)	 -0.06%
 PURCHASED POWER - FUEL	 33,321,092	 33,983,897	 (662,805)	 -1.95%
 TOTAL	 72,709,913	 72,844,237	 (134,324)	 -0.18%

RMLD
 DEFERRED FUEL CASH RESERVE ANALYSIS
 4/30/11

DATE	GROSS CHARGES	REVENUES	PASNY CREDIT	MONTHLY DEFERRED	TOTAL DEFERRED
Jun-10					2,326,112.09
Jul-10	4,555,108.56	3,536,618.90	(98,501.74)	(1,116,991.40)	1,209,120.69
Aug-10	4,151,871.47	3,658,721.48	(49,929.96)	(543,079.95)	666,040.74
Sep-10	3,437,081.39	4,007,231.89	(52,662.99)	517,487.51	1,183,528.25
Oct-10	2,586,224.15	3,632,858.99	(62,298.35)	984,336.49	2,167,864.74
Nov-10	2,717,341.26	3,468,972.22	(32,335.11)	719,295.85	2,887,160.59
Dec-10	3,582,794.01	3,213,832.76	(71,724.91)	(440,686.16)	2,446,474.43
Jan-11	3,620,814.67	3,629,698.16	(59,937.36)	(51,053.87)	2,395,420.56
Feb-11	2,983,759.61	3,153,393.61	(92,678.30)	76,955.70	2,472,376.26
Mar-11	2,937,424.70	2,992,700.15	(92,444.57)	(37,169.12)	2,435,207.14
Apr-11	2,748,671.80	3,010,590.83	(32,781.99)	229,137.04	2,664,344.18

POWER SUPPLY REPORT
BOARD REFERENCE TAB C



To: Vincent Cameron
 From: Energy Services
 Date: May 19, 2011
 Subject: **Purchase Power Summary – April 2011**

Energy Services Division (ESD) has completed the Purchase Power Summary for the month of April, 2011.

ENERGY

The RMLD's total metered load for the month was 53,367,877 kWh, which was an increase of .58 % compared to April, 2010 figures.

Table 1 is a breakdown by source of the energy purchases.

TABLE 1

Resource	Amount of Energy (kWh)	Cost of Energy (\$/Mwh)	% of Total Energy	Total \$ Costs	\$ as a %
Millstone #3	3,602,285	\$5.54	6.74%	\$19,955	0.73%
Seabrook	0	\$0.00	0.00%	\$0	0.00%
JP Morgan	2,936,400	\$51.90	5.50%	\$152,399	5.55%
Stonybrook CC	2,301,779	\$54.38	4.31%	\$125,161	4.56%
Constellation	7,200,000	\$61.77	13.48%	\$444,727	16.19%
NYPA	1,910,788	\$4.92	3.58%	\$9,401	0.34%
ISO Interchange	14,488,683	\$41.20	27.12%	\$596,991	21.73%
NEMA Congestion	0	\$0.00	0.00%	-\$47,655	-1.73%
Coop Resales	68,728	\$131.79	0.13%	\$9,058	0.33%
Stonybrook Peaking	42,155	\$171.49	0.08%	\$7,229	0.26%
MacQuarie	18,255,600	\$65.04	34.17%	\$1,187,266	43.21%
Braintree Watson Unit	353,002	\$75.66	0.66%	\$26,710	0.97%
Swift River Projects	2,272,439	\$95.27	4.25%	\$216,486	7.88%
Monthly Total	53,431,859	\$51.44	100.00%	\$2,747,726	100.00%

Table 2

Resource	Amount of Energy (kWh)	Cost of Energy (\$/Mwh)	% of Total Energy
ISO DA LMP* Settlement	16,404,951	43.78	30.70%
RT Net Energy** Settlement	-1,916,268	63.24	-3.59%
ISO Interchange (subtotal)	14,488,683	41.20	27.12%

Table 2 breaks down the ISO interchange between the DA LMP Settlement and the RT Net Energy for month of April, 2011.

CAPACITY

The RMLD hit a demand of 92,584 kW, which occurred on April 28, 2011 at noon. The RMLD's monthly UCAP requirement for April, 2011 was 212,960 kW. Table 3 shows the sources of capacity that the RMLD utilized to meet its requirement.

Table 3

Source	Amount (kW)	Cost (\$/kW-month)	Total Cost \$	% of Total Cost
Millstone #3	4,991	\$62.10	\$309,939	19.17%
Seabrook	7,902	\$37.89	\$299,403	18.52%
Stonybrook Peaking	24,981	\$11.71	\$292,435	18.09%
Stonybrook CC	42,925	\$3.25	\$139,336	8.62%
NYPA	0	\$2.96	\$11,896	0.74%
HQICC	6,570	\$4.10	\$26,953	1.67%
ISO-NE Supply Auction	115,071	\$3.70	\$425,721	26.33%
Braintree Watson Unit	10,520	\$10.55	\$111,022	6.87%
Total	212,960	\$7.59	\$1,616,704	100.00%

*ISO DA LMP: Independent System Operator Day-Ahead Locational Marginal Price

**RT Net Energy: Real-Time Net Energy

Table 4

Resource	Energy	Capacity	Total cost	% of Total Cost
Millstone #3	\$19,955	\$309,939	\$329,893	7.56%
Seabrook	\$0	\$299,403	\$299,403	6.86%
Stonybrook CC	\$125,161	\$139,336	\$264,497	6.06%
HQICC	\$0	\$26,953	\$26,953	0.62%
Constellation	\$444,727	\$0	\$444,727	10.19%
NYPA	\$9,401	\$11,896	\$21,297	0.49%
ISO Interchange	\$596,991	\$425,721	\$1,022,711	23.43%
NEMA Congestion	-\$47,655	\$0	-\$47,655	-1.09%
Coop Resales	\$9,058	\$0	\$9,058	0.21%
Stonybrook Peaking	\$7,229	\$292,435	\$299,664	6.87%
JP Morgan	\$152,399	\$0	\$152,399	3.49%
MacQuarie	\$1,187,266	\$0	\$1,187,266	27.20%
Braintree Watson Unit	\$26,710	\$111,022	\$137,732	3.16%
Swift River Projects	\$216,486	\$0	\$216,486	4.96%
Monthly Total	\$2,747,726	\$1,616,704	\$4,364,430	100.00%

TRANSMISSION

The RMLD's total transmission costs for the month of April, 2011 are \$620,461. This is a decrease of 7.35% from the March 2011 cost of \$669,697. In 2010, the transmission costs for the month of April, 2010 were \$583,311.

Table 5

	Current Month	Last Month	Last Year
Peak Demand (kW)	92,584	102,790	95,585
Energy (kWh)	53,431,859	58,516,206	53,132,239
Energy (\$)	\$2,748,672	\$2,937,425	\$2,618,559
Capacity (\$)	\$1,616,704	\$1,517,821	\$1,604,581
Transmission (\$)	\$620,461	\$669,697	\$583,311
Total	\$4,985,837	\$5,124,942	\$4,806,451

Table 5 shows the current month vs. last month and last year (April, 2010).

ENGINEERING AND OPERATIONS
REPORT
BOARD REFERENCE TAB D



Gaw Transformer Upgrade Project

Schedule Milestones	Start Date	% Complete	Completion Date	Notes
Conceptual Engineering	Jul-08	100	Jun-09	Complete
Major Equipment Procurement	Feb-09	100	Oct-10	Complete
Design Engineering	Jul-08	100	Jun-09	Complete
Scheduled Transformer Delivery	Dec-08	100	Dec-08	Complete
Construction Bid	Jan-09	100	Mar-09	Complete
Construction Contractor	May-09	100	Dec-10	Complete
Construction Transformer Replacement	May-09	100	Oct-10	Complete
Construction Switchgear Upgrades	Dec-09	98	Jul-11	Remaining: transfer scheme control wiring
Construction RMLD Personnel	Jan-09	98	Jul-11	Remaining: transfer scheme control wiring
Tangible Milestones	Start Date	% Complete	Completion Date	Notes
Relocate Station Service transformers	06/22/09	100	07/17/09	Complete
Transformer 110C on concrete pad	06/01/09	100	07/22/09	Complete
115kV circuit switchers replaced	07/25/09	100	08/02/09	Complete
Transformer 110C secondary work	07/27/09	100	10/05/09	Complete
Transformer 110C replacement	08/31/09	100	10/09/09	Complete
Transformer 110A replacement	09/21/09	100	09/30/10	Complete
Transformer 110B replacement	02/19/10	100	03/31/10	Complete
Switchgear upgrade	12/01/09	98	07/31/11	Remaining: transfer scheme control wiring
Feeder Reassignment work	08/16/10	100	01/30/11	Complete

Changes highlighted in bold

Reconciling the Gaw Upgrade Project

Capital Item Description	Fiscal Yr	Budget		Expenditure		Delta by FY
		Item	Cumulative	Actual	Cumulative	
Transformer Payment	2008	2.080	2.080	1.836	1.836	-0.244
Contract Labor	2009	1.380		0.170		
Procured Equipment		0.360		0.101		
RMLD Labor		0.446		0.111		
Feeder Reassignment		0.282		0.000		
Transformer Payments		2.757	7.305	2.755	4.973	-2.332
Contract Labor	2010	0.285		0.838		
Procured Equipment		0.195		0.155		
RMLD Labor		0.200		0.380		
Feeder Reassignment		0.110	8.095	0.000	6.346	-1.749
Contract Labor	2011	0.545		0.341		
Procured Equipment		0.030		0.007		
RMLD Labor		0.064		0.104		
Feeder Reassignment		0.236	8.095	0.048	6.846	
Project Sub-Total		0.875	8.095	6.846	6.846	
Project Total					6.846	-1.250





READING MUNICIPAL LIGHT DEPARTMENT
FY 11 CAPITAL BUDGET VARIANCE REPORT
FOR PERIOD ENDING APRIL 30, 2011

#	PROJECT DESCRIPTION	TOWN	ACTUAL COST APRIL	YTD ACTUAL COST THRU 4/30/11	ANNUAL BUDGET AMOUNT	VARIANCE
<u>E&O Construction - System Projects</u>						
1	4W14 Reconductoring - West Street	W	2,531	81,494	234,470	152,976
2	4W14 Extension - Woburn Street	W	18,529	18,529	157,958	139,429
** 3	Station #4 Getaway 4W17 Replacements (FY10 Budget)	R		157,877	169,928	12,051
** 4	Boutwell Street	W		96,215	125,955	29,740
5	Chestnut Street	W	39,023	103,657	171,933	68,276
** 6	Haverhill Street - Reconductoring (FY10 Budget)	R		102,575	100,534	(2,041)
** 7	URD Completions-Perkins Farm-Lynnfield and Chestnut Village, North Reading (FY10 Budget)	NR, L		45,068	72,484	27,416
** 8	Salem St.to Glen Rd. 13kV Feeder Tie (FY10 Budget)	W		11,531	11,334	(197)
** 22	Wilmington - Main Street (FY10 Budget)	W		30,834	34,975	4,141
33	4W4 Reconductoring (formerly Project 3)	W			103,315	103,315
36	3W8 Salem Street & Baystate Road (formerly Project 6)	R	32,471	162,557	207,439	44,882
** 37	Elm Street (Formerly Project 7)	NR		155,262	132,011	(23,251)
<u>Station Upgrades</u>						
<i>Station #4</i>						
** 38	115kV Insulator Replacement (formerly Project 8)	R		68,058	144,323	76,265
9	115kV Disconnect Replacement	R	7,016	7,016	87,975	80,959
11	Transformer Replacement					
	Part 1 - Contractual Labor	R		340,235	545,500	205,265
	Part 2 - Procured Equipment	R		7,162	30,000	22,838
	Part 3 - RMLD Labor	R	2,523	104,584	64,324	(40,260)
	Part 4 - Feeder Re-Assignment	R		47,627	236,034	188,407
<i>Station #5</i>						
** 23	15kV Circuit Breaker Replacement (Carryover FY10 Bud)	W		125,552	158,731	33,179
<u>New Customer Service Connections</u>						
12	Service Installations-Commercial/Industrial Customers	ALL	16,447	66,279	55,055	(11,224)
13	Service Installations O/H & U/G - Residential Customers	ALL	14,477	163,986	200,345	36,359
14	<u>Routine Construction</u>					
	Various Routine Construction	ALL	59,345	964,050	982,565	18,515
Total Construction Projects			192,362	2,860,147	4,027,188	1,167,040
<u>Other Projects</u>						
15	GIS			12,125	20,000	7,875
16	Transformers/Capacitors Annual Purchases		7,184	273,136	190,167	(82,969)
17	Meter Annual Purchases		7,575	246,314	765,875	519,561
18	Purchase Two New Small Vehicles		45,107	45,107	64,000	18,893
19	Replace Line Department Vehicles		349,279	349,279	360,000	10,721
20	Purchase Pole Trailer				15,000	15,000
21	Upgrade Lighting Stockroom and Meter Room			3,798	22,400	18,602
24	Enlarge Parking Area and Construct Island				10,775	10,775
27	Hardware Upgrades			1,410	33,700	32,290
28	Software and Licensing			3,648	96,476	92,828
Total Other Projects			409,145	934,817	1,578,393	643,576
TOTAL RMLD CAPITAL PROJECT EXPENDITURES			601,507	3,794,964	5,605,581	1,810,617
29	Force Account / Reimbursable Projects	ALL	-	-	-	-
TOTAL FY 11 CAPITAL PROJECT EXPENDITURES			601,507	3,794,964	5,605,581	1,810,617

** completed projects

**Reading Municipal Light Department
Engineering and Operations
Monthly Report
April, 2011**

FY 2011 Capital Plan

E&O Construction – System Projects

1. **4W14 Reconductoring – West Street – Wilmington** – *Set up manhole for splicing. Rack cables into place and installed splice onto new 4W14.*
2. **4W14 Extension – Woburn Street - Wilmington** – *Frame and transfer poles; install gang operated switch and down ground; make taps*
3. **Station #4 Getaway 4W17 Replacements – Reading** (FY10 Budget) – *Project complete*
4. **Boutwell Street – Wilmington** – *Project complete.*
5. **Chestnut Street – Wilmington** – *Clipped in and sagged cable; installed spacer cable and spacers; framed poles; installed guys; spliced cable; installed 336 cable; pole transfers; engineering labor; installed taps; installed stress cone.*
6. **Haverhill Street – Reading – Reconductoring** - (FY10 Budget) – *Project complete.*
7. **URD Completions** – *Project complete.*
8. **Salem Street to Glen Road 13 kV Feeder Tie – Wilmington** – (FY10 Budget) – *Project complete.*
22. **Wilmington – Main Street** (FY 10 Budget) – *Project complete.*
33. **4W4 Reconductoring – Wilmington** – *No activity.*
36. **3W8 Salem & Bay State Road – Reading** – *Transferred primary and secondaries; installed transformers; installed spacer cable; framed; pole transfers; installed gang operated switch; engineering labor.*
37. **Elm Street – North Reading** – *Project complete.*

Substation Upgrade Projects

38. **115kV Insulator Replacement – Station 4 – Reading** – *Project complete.*
9. **115kV Disconnect Replacement – Station 4 – Reading** – *Changed out disconnect switches; RMLD Linemen and Sr. Tech labor*

11. Transformer Replacement – Station 4 – Reading

- Part 1 – Contractual Labor –
- Part 2 – Procured Equipment –
- Part 3 – RMLD Labor – *Senior Tech labor*
- Part 4 – Feeder Re-Assignment –

23. 15kV Circuit Breaker Replacement – Project complete.

New Customer Service Connections

12. Service Installations – Commercial/Industrial Customers – This item includes new service connections, upgrades, and service replacements for the commercial and industrial customers. This represents the time and materials associated with the replacement of an existing or installation of a new overhead service, the connection of an underground service, etc. This does not include the time and materials associated with pole replacements/installations, transformer replacement/installations, primary or secondary cable replacement/installations etc. This portion of the project comes under routine construction. *NOTE: New Commercial/Industrial customers this month included 269 Ballardvale Street, Wilmington and 910 Main Street, Wilmington.*

13. Service Installations – Residential Customers – This item includes new or upgraded overhead and underground services, temporary overhead services, and large underground development.

14. Routine Construction – The drivers of the Routine Construction budget category YTD are listed. This is not an inclusive list of all items within this category.

<i>Pole Setting/Transfers</i>	\$177,346
<i>Maintenance Overhead/Underground</i>	\$299,621
<i>Projects Assigned as Required</i>	\$33,683
<i>Pole Damage (includes knockdowns) some reimbursable</i>	\$39,558
<i>Station Group</i>	\$9,709
<i>Hazmat/Oil Spills</i>	\$0
<i>Porcelain Cutout Replacement Program</i>	\$24,039
<i>Lighting (Street Light Connections)</i>	\$35,776
<i>Storm Trouble</i>	\$9,957
<i>Underground Subdivisions</i>	\$50,193
<i>Miscellaneous Capital Costs</i>	\$284,169
TOTAL	\$964,050

*In the month of April, two cutouts were charged under this program. Approximately 29 cutouts were installed new or replaced because of damage making a total of 31 cutouts replaced this month.

Reliability Report

Two key industry standard metrics have been identified to enable the RMLD to measure and track system reliability. A rolling 12-month view is being used for the purposes of this report.

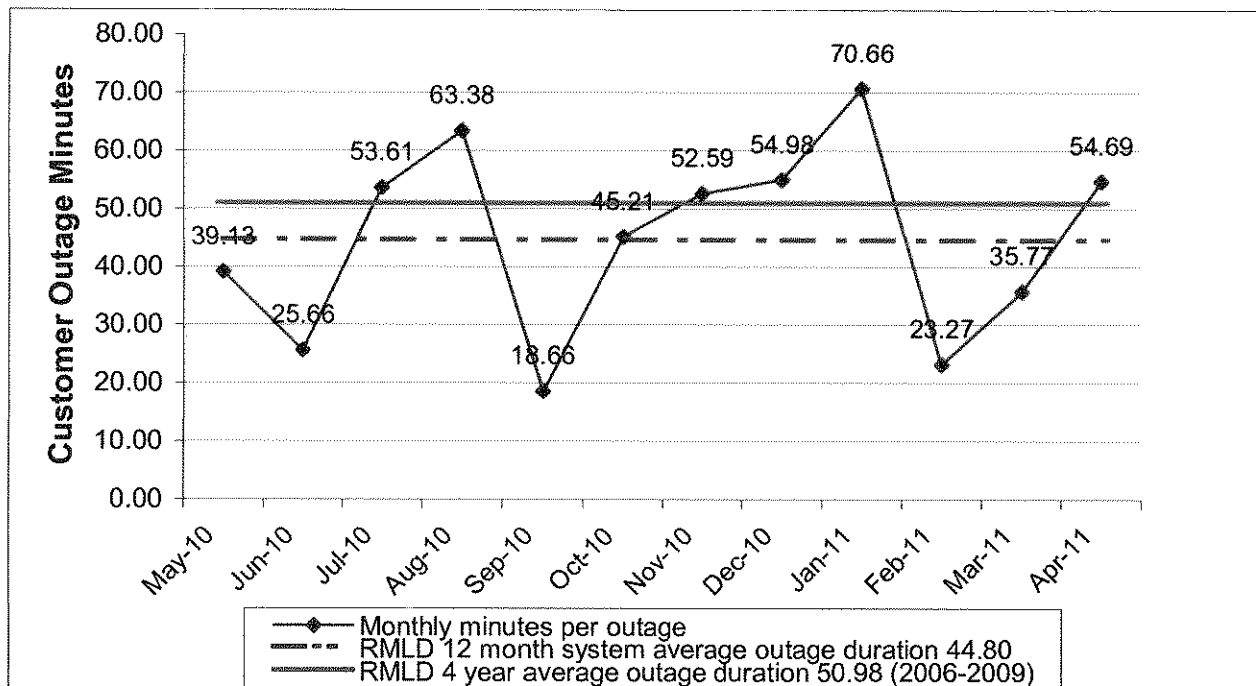
Customer Average Interruption Duration Index (CAIDI) – Measures how quickly the RMLD restores power to customers when their power goes out.

CAIDI = Total of Customer Interruption Duration for the Month in Minutes/ Total number of customers interrupted.

RMLD 12 month system average outage duration – 44.80 minutes

RMLD 4 year average outage (2006-2009) – 50.98 minutes per outage

On average, RMLD customers that experience an outage are restored in 44.80 minutes.



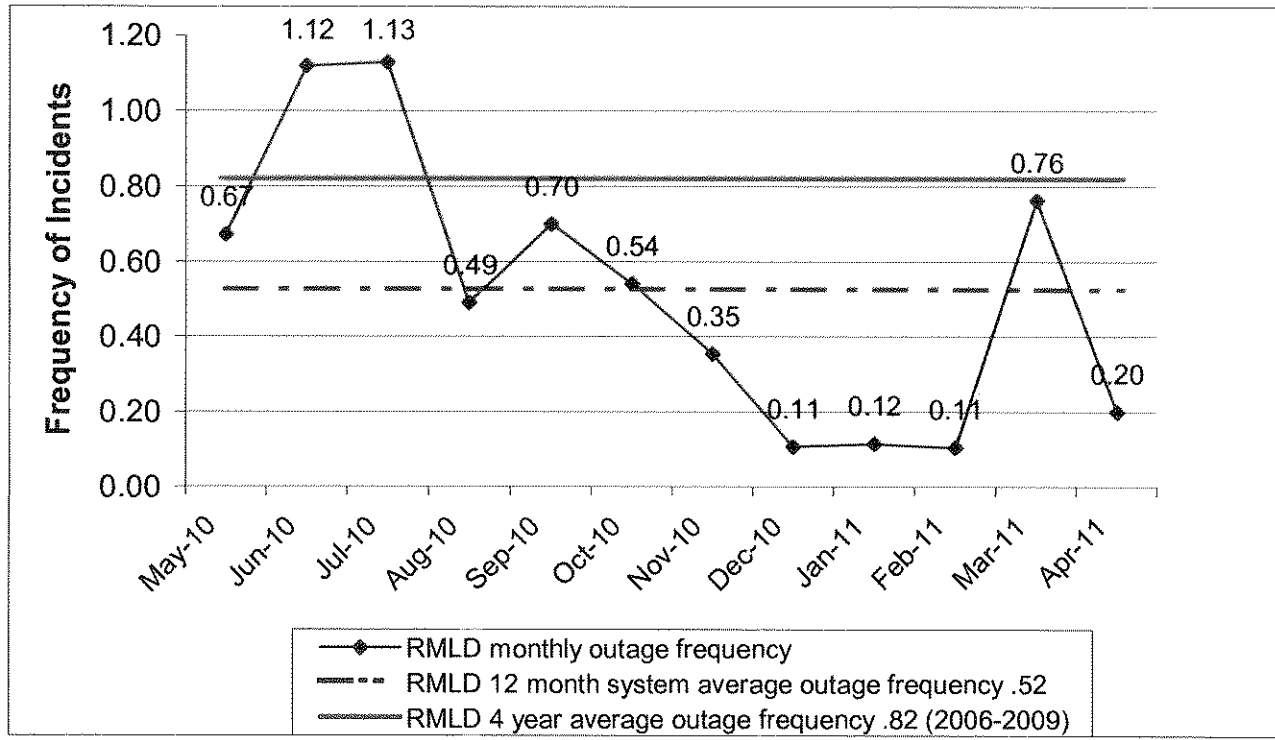
System Average Interruption Frequency (SAIFI) – Measures how many outages each customer experiences per year on average.

SAIFI = Total number of customer’s interrupted / Total number of customers.

RMLD 12 month system average - .52 outages per year

RMLD 4 year average outage frequency - .82

The graph below tracks the month-by-month SAIFI performance.



Months Between Interruptions (MBTI)

Another view of the SAIFI data is the number of months Reading customers have no interruptions. At this time, the average RMLD customer experiences an outage every 23 months.

M.G.L.c. 30B BID
BOARD REFERENCE TABLE





230 Ash Street
P.O. Box 150
Reading, MA 01867-0250

Tel: (781) 944-1340
Fax: (781) 942-2409
Web: www.rmid.com

May 18, 2011

Town of Reading Municipal Light Board

Subject: Tier II Residential Energy Audits

On March 29, 2011 a bid invitation was placed in the Reading Chronicle requesting bids for Tier II Residential Energy Audits for the Reading Municipal Light Department.

An invitation to bid was emailed to the following:

HomeWorks Energy	Total Green Energy Solution
Nexamp, Inc	Analytics, LLC
The Energy Hound	JSR Adaptive Energy Solutions
Certified Energy Ratings, Inc	Bone Builders
Infrared Diagnostic, LLC	Eco Home Services
New England Home Energy Audits	Reclaimed Energy Inc.
Energy Efficiency Associates	Advanced Building Analytics, LLC
Energy Egghead, LLC	Atlas Glenmor
Next Step Living Inc	Boston Energy Retrofit, LLC
Joe Green Home Solutions	Azimuth Home Energy Ratings

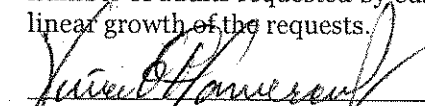
A bid was received from Energy Egghead, LLC.

The bid was publicly opened and read aloud at 11:00 am on May 4, 2011 in the Town of Reading Municipal Light Department's Board Room, 230 Ash Street, Reading, Massachusetts.

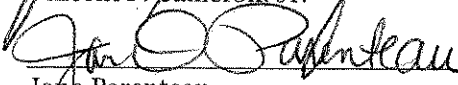
The bid was reviewed, analyzed and evaluated by the General Manager and staff.

Move that bid 2011-14 for Tier II Residential Energy Audits be awarded to: **Energy Egghead, LLC** as the only qualified bidder on the recommendation of the General Manager.


The FY12 Budget for residential energy audits is \$36,000. All financial numbers could fluctuate based on the number of audits requested by customers. The numbers were estimated based on the history of audits and the linear growth of the requests.



Vincent F. Cameron, Jr.



Jane Parenteau



Jared Carpenter

Energy Egghead, LLC	<i>Unit Price</i>	<i>Time in Business</i>	<i>List of Previous Projects</i>	<i>All forms filled out</i>	<i>Certified Check or Bid Bond</i>	<i>Authorized signature</i>
Level 1 Audit	\$22,350.00	4 years	yes	yes	N/A	yes
Level 2 Audit	\$5,070.00					
Level 3 Audit	\$3,980.00					
	<u>\$31,400.00</u>					

Definitions of services:

Level 1 Audit: 150 estimated audits, \$149.00 each. Base Audit that provide evaluation and analysis of the potential energy efficiency measures for the particular building being audited to include an overview of the insulation effectiveness in the homes walls and ceilings. The auditor will inspect thermostats, ventilation systems, air infiltration (doors, windows, outlets, etc.), attic, bedrooms, bathrooms, common space, basement, etc. Provide reports to customer and RMLD to include recommendations, potential savings, and return on investment.

Level 2 Audit: 30 estimated audits, \$169.00 each. Include all requirements of the Base Audit and include a blower door test.

Level 3 Audit: 20 estimated audits, \$199.00 each. Base Audit plus blower door test plus full combustion zone analysis.

BOARD MATERIALS AVAILABLE
BUT NOT DISCUSSED



TOWN OF READING MUNICIPAL LIGHT DEPARTMENT
RATE COMPARISONS READING & SURROUNDING TOWNS

MAY-11

	RESIDENTIAL 750 KWH's	RESIDENTIAL-TOU 1500 KWH's 60/40 Split	RES. HOT WATER 1000 KWH's	COMMERCIAL 7,500 KWH's 25,000 KW Demand	SMALL COMMERCIAL 1,080 KWH's 10,000 KW Demand	SCHOOL RATE 35000 KWH's 130.5 KW Demand	INDUSTRIAL - TOU 109,500 KWH's 250,000 KW Demand 60/40 Split
READING MUNICIPAL LIGHT DEPT.							
TOTAL BILL	\$99.61	\$179.34	\$115.93	\$893.63	\$172.23	\$4,152.60	\$11,790.49
PER KWH CHARGE	\$0.13281	\$0.11956	\$0.11593	\$0.12241	\$0.15947	\$0.11865	\$0.10768
NATIONAL GRID							
TOTAL BILL	\$101.45	\$215.72	\$134.01	\$1,046.78	\$149.49	\$4,256.87	\$11,970.58
PER KWH CHARGE	\$0.13527	\$0.14381	\$0.13401	\$0.14340	\$0.13842	\$0.12162	\$0.10932
% DIFFERENCE	1.85%	20.28%	15.60%	17.14%	-13.20%	2.51%	1.53%
NSTAR COMPANY							
TOTAL BILL	\$118.08	\$237.43	\$155.30	\$1,093.99	\$165.37	\$6,083.66	\$13,873.48
PER KWH CHARGE	\$0.15744	\$0.15829	\$0.15550	\$0.14986	\$0.15312	\$0.17382	\$0.12670
% DIFFERENCE	18.54%	32.29%	33.96%	22.42%	-3.98%	46.50%	17.67%
PEABODY MUNICIPAL LIGHT PLANT							
TOTAL BILL	\$95.88	\$186.28	\$126.16	\$1,001.79	\$166.55	\$4,874.49	\$11,568.93
PER KWH CHARGE	\$0.12784	\$0.12419	\$0.12616	\$0.13723	\$0.15422	\$0.13927	\$0.10657
% DIFFERENCE	-3.75%	3.87%	8.83%	12.10%	-3.30%	17.38%	-1.03%
MIDDLETON MUNICIPAL LIGHT DEPT.							
TOTAL BILL	\$99.77	\$198.39	\$132.64	\$959.51	\$168.44	\$4,762.93	\$13,330.75
PER KWH CHARGE	\$0.13303	\$0.13226	\$0.13264	\$0.13144	\$0.15596	\$0.13608	\$0.12174
% DIFFERENCE	0.16%	10.62%	14.42%	7.37%	-2.20%	14.70%	13.06%
WAKEFIELD MUNICIPAL LIGHT DEPT.							
TOTAL BILL	\$104.24	\$202.17	\$136.88	\$1,038.54	\$167.38	\$4,860.58	\$13,410.12
PER KWH CHARGE	\$0.13898	\$0.13478	\$0.13688	\$0.14227	\$0.15499	\$0.13887	\$0.12247
% DIFFERENCE	4.64%	12.73%	18.07%	16.22%	-2.81%	17.05%	13.74%





Jeanne Foti

From: Vincent Cameron
Sent: Monday, May 16, 2011 9:58 AM
To: Richard Hahn; Phil Pacino; Gina Snyder; MaryEllen O'Neill; Bob Soli
Cc: Bob Fournier; Jane Parenteau; Jared Carpenter; Lee Ann Fratoni; Jeanne Foti
Subject: Answer to Payables 5/16/11
O'Neill

1. Howard Industries - No signature on PO.

Done.

2. Sustainable Life Solutions - Why not order a bunch at once to have on hand - lots of paperwork for multiple orders of less than ten.

The RMLD does not have these on hand. When the strips are purchased by an RMLD customer; the rebate to the customer(s) is billed to the RMLD and we pay Sustainable Life Solutions.

3. When will the new Petty Cash Policy be implemented?

It is in place.

Jeanne Foti

From: Vincent Cameron
Sent: Friday, May 13, 2011 10:42 AM
To: Richard Hahn; Phil Pacino; Gina Snyder; Mary Ellen O'Neill; Bob Soli
Cc: Bob Fournier; Lee Ann Fratoni; Kevin Sullivan; Jeanne Foti
Subject: Answer to Payable Questions 5/9/11

Snyder

1. Duncan and Allen - What is the RMLD's involvement in the shale gas issue?

During the APPA Legislative conference Duncan and Allen set up a meeting with FERC Commissioner Cheryl LaFleur. Duncan and Allen attended the meeting and the development of the shale gas market was discussed.

2. RMLD Employee - If there was lodging, why so many miles?

The employee stayed in Smithfield and commuted to the Line School classroom in Pascoag and also drove to pole yard, which is several miles from the classroom.

3. Tomes Chronicle - Was notice required of rate restructuring?

Yes. According to Chapter 164, Section 58.

4. Rubin Rudman - What is the background on TOSCA deed restriction, I thought site was cleaned up and give en the ok?

The Gaw substation will have a deed restriction placed on it as the site could not be cleaned to a level of below 1 ppm. The paragraph below has been taken from the RAMC/RAO report prepared for MADEP by CJW on behalf of the RMLD in March 2011.

The cleanup level for bulk PCB remediation waste (e.g., soil) is less than or equal to 25 ppm (parts per million) unless otherwise specified in 40 CFR 761.61(a)(4)(i)(B). In this case where PCB concentrations remain at levels less than or equal to 25 ppm but greater than 1 ppm, an institutional control [i.e., deed restriction, 40 CFR 761.61(a)(8)] is to be implemented;

Jeanne Foti

From: Vincent Cameron
Sent: Monday, May 02, 2011 1:17 PM
To: Richard Hahn; Phil Pacino; Gina Snyder; Mary Ellen O'Neill; Bob Soli
Cc: Bob Fournier; Lee Ann Fratoni; Joe Donahoe; Beth Ellen Antonio; Jeanne Foti
Subject: Account Payable Questions - 5/2/11
Snyder

1. Lights were on in the hallways.

I am looking into the lighting scheme in the building.

Soli

1. Wilmington HS - \$20 donation - I thought we stopped doing donations?

The RMLD will have a booth at the Wilmington HS Career Fair. The Fair organizers requested a donation to participate. The RMLD will have informational and educational materials to hand out at the Fair, therefore, I consider the payment fitting within the RMLD Policy 1 - Community Relations.

5/2/2011

Jeanne Foti

From: Vincent Cameron
Sent: Tuesday, April 26, 2011 3:16 PM
To: Mary Ellen O'Neill; Richard Hahn; Phil Pacino; Bob Soli; Gina Snyder
Cc: Bob Fournier; Lee Ann Fratoni; Jeanne Foti
Subject: Answer to Payables 4/25/11

Hahn

1. Gustafson - What is this for?

This is for the bike being used for a generating project with North Reading school kids. On the invoice it states "for energy generating bike project with NR students."

Snyder

1. I recall you were going to check on what the 800 # is for. Looks like no usage.

The 800 839 7909 number is being discontinued. There is another 800 number that employees use to access voice mail that will still be in effect.

2. Gatehouse - Why 2 subscriptions to the Advocate?

Different departments within the RMLD look at all newspapers in the service territory that is why we order more than one subscription.

3. Office Depot - Computer question of a sensitive nature.

Please call me on this and I will discuss it with you.