

**READING MUNICIPAL
LIGHT DEPARTMENT**

**BOARD
OF
COMMISSIONERS**

REGULAR SESSION

JANUARY 27, 2010



**READING MUNICIPAL LIGHT DEPARTMENT
BOARD OF COMMISSIONERS MEETING**

230 Ash Street
Reading, MA 01867
January 27, 2010
7:30 p.m.

- 7:30 p.m. 1. Opening Remarks/Approval of Meeting Agenda
- 7:35 p.m. 2. Introductions
- 7:40 p.m. 3. Approval of December 16, 2009 Board Minutes (Tab A)
- 7:45 p.m. 4. General Manager's Report – Mr. Cameron
Insurance Consultant Update
- 7:55 p.m. 5. Financial Report December 2009– Mr. Fournier (Tab B)
- 8:05 p.m. 6. Power Supply Report December 2009 – Ms. Parenteau (Tab C)
Reforecast Update
- 8:15 p.m. 7. Engineering and Operations Report December 2009 – Mr. Sullivan (Tab D)
Gaw Update
- 8:25 p.m. 8. M.G.L. Chapter 30B Bid – Material (Tab E)
a. IFB 2010-05 HVAC Preventative Maintenance and Repair Services
Suggested Motion:
Move that bid 2010-05 for the HVAC Preventative Maintenance and Repair Services be awarded to DNS LLC d/b/a Alpha Mechanical Services for \$178,518.00 as the lowest qualified bidder on the recommendation of the General Manager. (This is a three year contract.)
- 8:35 p.m. 9. General Discussion
- 8:40 p.m. **BOARD MATERIAL AVAILABLE BUT NOT DISCUSSED**
Rate Comparisons, January 2010
E-Mail responses to Account Payable/Payroll Questions
- 8:45 p.m. Upcoming Meetings
Wednesday, February 24, 2010
Wednesday, March 24, 2010
- 8:50 p.m. 10. Executive Session
Suggested Motion:
Move that the Board go into Executive Session to discuss strategy with respect to collective bargaining and litigation, Chapter 164 Section 47D, exemption from public records and open meeting requirements in certain instances, and return to Regular Session for the release of Executive Session minutes and adjournment.
- 9:30 p.m. 11. Release of Executive Session Minutes
- 9:35 p.m. 12. Adjournment

REGULAR SESSION MEETING
MINUTES
BOARD REFERENCE TAB A



Reading Municipal Light Board of Commissioners

Regular Session

230 Ash Street

Reading, MA 01867

December 16, 2009

Start Time of Regular Session: 7:30 p.m.

End Time of Regular Session: 9:54 p.m.

Attendees:

Commissioners:

Mary Ellen O'Neill, Chairman

Philip Pacino, Secretary

Ellen Kearns, Commissioner

Richard Hahn, Vice Chair

Robert Soli, Commissioner

Staff:

Vinnie Cameron, General Manager

Jared Carpenter, Energy Efficiency Engineer

Robert Fournier, Accounting/Business Manager

Kevin Sullivan, Engineering and Operations Manager

Beth Ellen Antonio, Human Resources Manager

Jeanne Foti, Executive Assistant

Jane Parenteau, Energy Services Manager

Citizens' Advisory Board:

George Hooper

Opening Remarks/Approval of Meeting Agenda

Chairman O'Neill asked if there were any suggested comments or changes to the agenda. There were none.

Introductions

Chairman O'Neill introduced CAB member George Hooper. Chairman O'Neill stated that the Citizens' Advisory Board had met on November 30, and asked if there was anything Mr. Hooper wanted to report.

Mr. Hooper said that there was nothing in particular that he wanted to report from the meeting.

Presentation - Quarterly Energy Efficiency Update - Jared Carpenter - Attachment 1

Chairman O'Neill stated that there would be a quarterly presentation on the RMLD's Energy Efficiency and Conservation Program. Chairman O'Neill introduced Jared Carpenter, RMLD Energy Efficiency Engineer.

Mr. Carpenter explained that in his presentation he would be detailing the energy efficiency and conservation programs over the last year. Mr. Carpenter reported on the process he uses in assisting a customer on assessing his or her usage and means of reduction.

Chairman O'Neill inquired about the number of commercial energy audits performed. Mr. Carpenter replied that no commercial energy audits have been performed except the one performed by ENE for Wilmington in a little over a year. Mr. Carpenter said that the Town of Wilmington has performed fifteen energy audits on its buildings. Mr. Carpenter anticipates that the RMLD will be taking a minimum of 232 kilowatts off the grid during the summer due to conservation measures.

Ms. Kearns asked if Mr. Carpenter could monitor the 40 customers he has worked with to reduce their consumption to compare their usage before and after the audit and to evaluate what may not have worked if little had changed. Mr. Carpenter replied that he is monitoring eight of the recipients of the audits because these customers had a spike in their usage. Mr. Carpenter does call these customers when their usage increases and once he calls the usage reduces. Mr. Carpenter said that he could monitor more of these types of customers.

Ms. Kearns suggested that Mr. Carpenter consider sending out a survey six months after the audit. Mr. Carpenter said that he will send out a survey as a means to follow up on these customers. Mr. Carpenter stated that he has called customers and when the usage is up the customers tend not to call him back.

Chairman O'Neill asked what the average kilowatt hour usage would be to recharge an electric car, e.g., a Toyota Prius that is driven 40 miles daily. Mr. Carpenter will get back to Chairman O'Neill on this.

Presentation - Quarterly Energy Efficiency Update - Jared Carpenter - Attachment 1

Ms. Parenteau pointed out that an off peak rate may need to be developed to accommodate the electric charging of vehicles.

Chairman O'Neill stated that she would like to see something in next year's budget that the RMLD will do with its buildings to improve its energy efficiency and set an example for its customers.

Mr. Carpenter mentioned that he along with Mr. Donahoe have looked through the building for energy savings. Currently they have the cooling tower going out to bid and in the garage the lights will be replaced with more energy efficient lighting.

Chairman O'Neill also asked if priorities had been set for the upcoming year. Mr. Carpenter replied that at the next meeting when the energy efficiency/conservation program is discussed he will talk about these.

Discussion followed.

The Board thanked Mr. Carpenter for his presentation.

Approval of November 18, 2009 Board Minutes

Mr. Hahn made a motion seconded by Mr. Pacino to approve the Regular Session meeting minutes of November 18, 2009 as presented.

Motion carried 5:0:0.

General Manager's Report – Mr. Cameron

American Public Power Association 2010 Legislative Rally

Mr. Cameron reported that it is required that he receive Board approval to attend the American Public Power Association 2010 Legislative Rally, February 22 to February 24, 2010 in Washington, DC. Mr. Cameron explained that he is part of a contingency that meets with every Representative and Senator in New England, however, when required, they meet with legislators from outside of New England. Mr. Cameron said that Mr. Carakatsane would be attending because at the last CAB meeting they authorized one person to attend.

Chairman O'Neill commented that she wants to make sure that the RMLD's message to Washington includes supporting climate change. Mr. Cameron said that part of NEPPA's message in the Washington meetings is support of climate change legislation.

Chairman O'Neill asked what the primary agenda is. Mr. Cameron replied that it would be on climate change, energy conservation, and ISO oversight at the FERC. Mr. Cameron explained that the Legislative Rally is an opportunity to visit Capitol Hill. The contingent from New England will meet on Monday, Tuesday and Wednesday with Senators and Representatives from throughout New England and others from around the United States.

Mr. Hahn said that this allows the opportunity for the contingent to express its concerns on issues affecting them and they have the highest office that will listen to their concerns.

Mr. Hahn made a motion seconded by Mr. Pacino to authorize the General Manager to attend the 2010 APPA Legislative Rally.

Motion carried 5:0:0.

Mr. Cameron said that 2010 is the second extension on the Twenty Year Agreement. The Twenty Year Agreement binds the four towns together with the RMLD. The Twenty Year Agreement provides for a ten year notice of a ten year option to leave the RMLD's service territory. Mr. Cameron will provide the Board with a copy of the notice that has been sent to the four towns regarding the extension of the Twenty Year Agreement.

Mr. Cameron explained that in the past, the extension of the Twenty Year Agreement has been done by either by Town Meeting or Selectmen. Mr. Cameron will be attending the Town of Reading Selectmen's meeting in January. Mr. Pacino indicated his interest in attending these meetings as he is one of the original architects of the agreement.

General Manager's Report – Mr. Cameron

In another matter, Mr. Cameron reported that the T-Shirt contest is on Thursday, January 7 at 7:00 p.m. if the Commissioners want to attend.

Mr. Cameron reported that the food drive at the RMLD received a very generous response. Food has been given to the Reading and North Reading food pantries.

Mr. Cameron said that RMLD employee Laurie Ann Sylvia coordinates a gift drive with RMLD employees for children in the towns of Reading, North Reading and Wilmington. The RMLD employees have donated gifts to these children.

Mr. Soli asked for an explanation on the PPA portion of his bill.

Mr. Cameron said that he would provide a more in depth explanation at the next Board meeting. The PPA has increased to 9 mills per kilowatt-hour. In the budget the forecast for the PPA was 5.3 to 5.5 mills a kilowatt-hour in order to recover the base power supply costs during fiscal year 2010. The RMLD needed to recover \$1 million that was taken from the Rate Stabilization Fund in 2009 to meet increased expenses, particularly higher power supply costs.

Mr. Soli asked if that was due to an increase in transmission. Mr. Cameron answered affirmatively. Mr. Cameron explained that the RMLD is trying to recover additional transmission costs from 2009. The RMLD is also performing a reforecast because July and August were not good weather months and the projected revenues were not met. Mr. Cameron will be coming back to the Board on the reforecast because he would like the month of December to be included.

Mr. Cameron added that retired RMLD employee Paul Carson has model trains on display under the Christmas tree in the RMLD lobby. The RMLD is open from 8 to 4:30 Monday through Friday and the public is welcome to come to see the trains.

Chairman O'Neill asked if the RMLD is open on December 24. Mr. Cameron said that the RMLD is open on December 24, however is closed on December 25.

Financial Report, October and November Highlights, 2009– Mr. Fournier – Attachment 2

Mr. Fournier said that the year to date results for the first four months is positive. Mr. Fournier said that the only extraordinary item that is ongoing is the Gaw substation clean up.

Mr. Fournier reported on the financial highlights for October and November.

Mr. Fournier commented that kilowatt hour sales lag behind last year's sales by 14.5 million kilowatt hours or 5.6%. Mr. Soli asked if that is primarily due to commercial sector. Mr. Fournier replied affirmatively. Mr. Fournier replied that the kilowatt hour sales are down \$553,000.

Mr. Fournier reported that the liens were placed between September and November on the overdue accounts of homeowners in the four towns.

Chairman O'Neill noted that the current level of the Deferred Fuel Cash Reserve is \$3.2 million. The target level as voted by the Board is to be \$2.6 to \$2.9. Chairman O'Neill asked what steps are being taken to get the DFRCR into the Board approved range. Ms. Parenteau replied that the Fuel Charge adjustment for November and December has been reduced to 6.1¢ and, as a result, at the end of December this fund will be at \$2.78 million.

Ms. Parenteau reported on the October Purchase Power Summary and the November Highlights.

Ms. Kearns asked about how the use of electricity at RMLD compares with other public utilities in Massachusetts. Ms. Parenteau replied that based on a municipal system survey which has taken into account the weather and the economy, the usage is down by a range of 3% to 10% for most municipal systems compared to last year.

Power Supply Report October and November Highlights, 2009 – Ms. Parenteau – Attachment 3

Ms. Kearns said that she was interested in knowing how other municipalities had reforecasted their projected use. Ms. Parenteau replied that while a significant number of municipal utilities have reforecasted their use that within this grouping of municipals there was only one municipal that had load growth due to a new development. Ms. Parenteau said that reduction in use is related in part to the economy, the weather, and to customers conserving for personal or financial reasons.

Mr. Soli asked if Table 1, cost of energy for New York Power Authority, usually reflected a higher amount than zero. Ms. Parenteau said that she will provide Mr. Soli with a corrected page because the cost of energy should be \$4.92 instead of zero.

Chairman O'Neill polled the Board to see if they wanted the November report with the Board book in January although it will contain two months of reporting. The Board agreed to have two months of reporting in the January Board book.

**Engineering and Operations Report October and November Highlights, 2009 – Mr. Sullivan – Attachment 4
Gaw Update**

Mr. Sullivan reported on the Gaw project. Mr. Sullivan provided an update on the soil remediation activities.

Mr. Hahn asked when the two new remaining transformers would be energized. Mr. Sullivan was hoping that 110B would be in place, depending on the weather, in January and the new 110A in the spring. Mr. Hahn asked if there was a high probability that all three new transformers would be in before the summer. Mr. Sullivan replied affirmatively.

Chairman O'Neill asked for public clarity if all the additional soil tests had been taken and if all the results had come in. Mr. Sullivan replied that not all test and sampling had been done. Chairman O'Neill followed up by wanting to know why this has not been completed. Mr. Sullivan explained that there is additional sampling that needs to be performed in the right of way and on the fence line that has not been completed. Mr. Sullivan said that the sampling started around the substation building because it was core to the project and is almost complete.

Mr. Sullivan then reported on the Capital Plan.

Chairman O'Neill would like an indication of projects that are complete such as an asterisk. Chairman O'Neill asked about Project 5 High Capacity Tie which was scheduled to be done in the second quarter. Mr. Sullivan replied that priorities change and he defers to the Chief Engineer for the order of the projects. If a particular job needed Verizon poles set, that could change the priority. Mr. Sullivan will get back to Chairman O'Neill on this project.

Mr. Sullivan reported on the Reliability Report.

Chairman O'Neill asked Mr. Sullivan if he looks at the reliability numbers in terms of what the RMLD goal should be. Mr. Sullivan said that he would like to measure the RMLD against itself for a four year timeline and he would like to have this new benchmarking ready for the February Board meeting.

General Discussion

Ms. Kearns explained that a couple of months ago she received the APPA booklet, *Evaluating Your Utilities Energy Services Program*, which suggests some conservation ideas. Ms. Kearns would like to talk with Mr. Carpenter about the programs in the book.

Chairman O'Neill said that she, Ms. Kearns and Mr. Cameron could discuss the information provided in the APPA booklet on energy conservation programs.

Chairman O'Neill noted that the Board does not have an annual meeting, only reorganization in April following the town election. Chairman O'Neill would like to see a retrospective of the RMLD put together because there are various oral and written histories of the RMLD available. Chairman O'Neill suggested this would be very appropriate for the Board's reorganization meeting and would be something that could be shared with RCTV.

General Discussion

Chairman O'Neill was invited to the Annual Meeting of the Nimble Thimblers, a community group that uses the RMLD Cafeteria for its meetings. The group expressed its gratitude for the opportunity to use the RMLD facilities.

Ms. Kearns asked that if there are any requirements for an annual meeting. Mr. Cameron responded that there is no requirement.

BOARD MATERIAL AVAILABLE BUT NOT DISCUSSED

Rate Comparisons, November 2009

E-Mail responses to Account Payable/Payroll Questions

Upcoming Meetings

Thursday, January 7, 2010 – T-Shirt Contest Awards

Wednesday, January 27, 2010

Wednesday, February 24, 2010

CAB Meeting – Monday, January 11, 2010 Commissioner Pacino will cover this meeting. Vice Chair Hahn will back this up.

On another matter, on the Rate Comparisons, Mr. Soli said that Wakefield, which has generally been above the other the municipals, is now 8% below the municipals and inquired what actions they have taken to facilitate this change. Mr. Cameron replied that he will get back to Mr. Soli.

Executive Session

At 9:07 p.m. Mr. Pacino made a motion seconded by Mr. Hahn that the Board go into Executive Session to discuss strategy with respect to collective bargaining, litigation, Chapter 164 Section 47D, exemption from public records and open meeting requirements in certain instances, deployment of security devices, and return to Regular Session for the release of Executive Session minutes and adjournment.

Motion carried 5:0:0.

Mr. Pacino, Aye; Mr. Hahn, Aye; Chairman O'Neill, Aye; Ms. Kearns, Aye; and Mr. Pacino, Aye.

The Board re-entered Regular Session at 9:49 p.m.

Release of Executive Session Minutes

Mr. Pacino made a motion seconded by Mr. Hahn that the Reading Municipal Light Board of Commissioners approve the release of the Executive Session meeting minutes, as redacted, for January 28, 2004; February 18, 2004; March 10, 2004; April 21, 2004; May 26, 2004; June 15, 2004; July 21, 2004; September 28, 2004; October 28, 2004; November 10, 2004; and December 1, 2004.

Motion carried 5:0:0.

Motion to Adjourn

At 9:54 p.m. Mr. Pacino made a motion seconded by Mr. Hahn to adjourn the Regular Session.

Motion carried 5:0:0.

A true copy of the RMLD Board of Commissioners minutes
as approved by a majority of the Commission.

Philip B. Pacino, Secretary
RMLD Board of Commissioners

FINANCIAL REPORT
BOARD REFERENCE TAB B



Dt: December 29, 2009

To: RMLB, Vincent F. Cameron, Jr., Jeanne Foti

Fr: Bob Fournier *BF (12/29/09) 911*

Sj: November 30, 2009 Report

The results for the first five months ending November 30, 2009, for the fiscal year 2010 will be summarized in the following paragraphs. Overall, the year to date results are positive. The full financial impact of the GAW Substation incident is still unknown.

1) Change in Net Assets or Net Income: (Page 3A)

For the month of November, net income or the positive change in net assets was \$182,340, increasing the year to date net income for the first five months to \$2,565,440. The budgeted net income for this period was \$2,308,148, resulting in net income being over budget by \$257,292, or 11.1%. \$1,807,000 of the \$2,565,440 net income is attributable to fuel revenues exceeding fuel expenses. Revenue projections were reforecasted from the original budget for the period from November, 2009, through June, 2010.

2) Revenues: (Page 11B)

Base revenues were under budget by \$166,505 or 1.0%. Actual base revenues were at \$16.8 million compared to the budgeted amount of \$17.0 million. The commercial/industrial sectors were responsible for the shortfall.

3) Expenses: (Page 12A)

*Purchased power base expense was \$207,426 or 1.8% over budget. Actual purchased power base costs were \$11.7 million compared to the budgeted amount of \$11.5 million.

*Operating and Maintenance (O&M) expenses combined were under budget by \$517,600 or 11.6%. Actual O&M expenses were \$3.9 million compared to the budgeted amount of \$4.4 million. The major expenses that were under budget are energy audit expense and conservation (\$138,000), overhead maintenance (\$47,000), garage and stockroom (\$60,000) and professional services (\$57,000):

*Depreciation expense and voluntary payments to the Towns were on budget.

4) Cash: (Page 9)

*Operating Fund balance was at \$6,799,898.

*Capital Funds balance was at \$5,410,678.

*Rate Stabilization Fund balance was at \$5,259,296.

*Deferred Fuel Fund balance was at \$3,365,272.

5) General Information:

Kwh sales (Page 5) continue to lag behind last year's figure by 18.7 million kwh or 6.0%. GAW clean up paid expenses through November are over \$21,000.

6) Budget Variance:

All five divisions were under budget cumulatively by \$519,884 or 7.12 %.

7) Trends:

The fuel charge decreased in November from \$.0665 to \$.0615.

FINANCIAL REPORT

NOVEMBER 30, 2009

ISSUE DATE: DECEMBER 29, 2009

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF NET ASSETS
11/30/09

	PREVIOUS YEAR	CURRENT YEAR
ASSETS		
CURRENT		
UNRESTRICTED CASH (SCH A P.9)	11,129,623.87	6,802,898.65
RESTRICTED CASH (SCH A P.9)	14,102,906.47	14,667,988.59
RESTRICTED INVESTMENTS (SCH A P.9)	4,400,000.00	4,400,000.00
RECEIVABLES, NET (SCH B P.10)	11,288,176.62	8,072,865.37
PREPAID EXPENSES (SCH B P.10)	657,444.13	783,033.64
INVENTORY	1,430,298.87	1,380,294.74
TOTAL CURRENT ASSETS	43,008,449.96	36,107,080.99
NONCURRENT		
INVESTMENT IN ASSOCIATED CO (SCH C P.2)	122,391.17	108,967.43
CAPITAL ASSETS, NET (SCH C P.2)	62,745,697.62	65,567,031.82
OTHER ASSETS (SCH C P.2)	18,053.90	14,523.70
TOTAL NONCURRENT ASSETS	62,886,142.69	65,690,522.95
TOTAL ASSETS	105,894,592.65	101,797,603.94
 LIABILITIES		
CURRENT		
ACCOUNTS PAYABLE	10,104,558.98	6,292,020.80
CUSTOMER DEPOSITS	493,015.55	495,794.70
CUSTOMER ADVANCES FOR CONSTRUCTION	714,547.12	475,405.93
ACCRUED LIABILITIES	599,903.68	1,056,111.81
CURRENT PORTION OF BONDS PAYABLE	550,000.00	0.00
TOTAL CURRENT LIABILITIES	12,462,025.33	8,319,333.24
NONCURRENT		
BONDS PAYABLE, NET OF CURRENT PORTION	0.00	0.00
ACCRUED EMPLOYEE COMPENSATED ABSENCES	2,682,217.58	2,873,114.33
TOTAL NONCURRENT LIABILITIES	2,682,217.58	2,873,114.33
TOTAL LIABILITIES	15,144,242.91	11,192,447.57
 NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	62,195,697.62	65,567,031.82
RESTRICTED FOR DEPRECIATION FUND (P.9)	4,285,112.61	5,410,678.40
UNRESTRICTED	24,269,539.51	19,627,446.15
TOTAL NET ASSETS (P.3)	90,750,349.74	90,605,156.37
TOTAL LIABILITIES AND NET ASSETS	105,894,592.65	101,797,603.94

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
NONCURRENT ASSET SCHEDULE
11/30/09

SCHEDULE C

	PREVIOUS YEAR	CURRENT YEAR
SCHEDULE OF INVESTMENTS IN ASSOCIATED COMPANIES		
NEW ENGLAND HYDRO ELECTRIC	46,153.24	41,937.50
NEW ENGLAND HYDRO TRANSMISSION	76,237.93	67,029.93
TOTAL INVESTMENTS IN ASSOCIATED COMPANIES	<u>122,391.17</u>	<u>108,967.43</u>
 SCHEDULE OF CAPITAL ASSETS		
LAND	1,265,842.23	1,265,842.23
STRUCTURES AND IMPROVEMENTS	7,288,907.18	6,997,417.80
EQUIPMENT AND FURNISHINGS	8,396,206.68	12,635,476.29
INFRASTRUCTURE	<u>43,958,141.53</u>	<u>44,668,295.50</u>
TOTAL CAPITAL ASSETS, NET	60,909,097.62	
CONSTRUCTION WORK IN PROGRESS	1,836,600.00	0.00
TOTAL UTILITY PLANT	<u>62,745,697.62</u>	<u>65,567,031.82</u>
 SCHEDULE OF OTHER ASSETS		
PURCHASED POWER WORKING CAPITAL	14,523.70	14,523.70
UNAMORTIZED DEBT EXPENSE	3,530.20	0.00
TOTAL OTHER ASSETS	<u>18,053.90</u>	<u>14,523.70</u>
 TOTAL NONCURRENT ASSETS	 <u>62,886,142.69</u>	 <u>65,690,522.95</u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
11/30/09

	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
OPERATING REVENUES: (SCH D P.11)					
BASE REVENUE	3,154,045.71	2,951,574.53	16,815,826.90	16,804,975.25	-0.06%
FUEL REVENUE	4,707,960.37	3,187,560.34	28,376,290.96	19,100,131.79	-32.69%
PURCHASED POWER CAPACITY	218,598.81	463,943.73	1,444,832.14	1,514,505.29	4.82%
FORFEITED DISCOUNTS	57,267.79	70,418.64	342,236.62	347,127.22	1.43%
ENERGY CONSERVATION REVENUE	46,106.72	41,236.78	90,872.40	237,056.85	160.87%
PASNY CREDIT	0.00	(68,908.75)	0.00	(181,177.67)	100.00%
TOTAL OPERATING REVENUES	8,183,979.40	6,645,825.27	47,070,059.02	37,822,618.73	-19.65%
OPERATING EXPENSES: (SCH E P.12)					
PURCHASED POWER BASE	1,807,558.69	2,313,216.44	10,634,556.23	11,749,016.80	10.48%
PURCHASED POWER FUEL	4,095,041.96	2,990,338.70	26,716,508.11	17,293,075.70	-35.27%
OPERATING MAINTENANCE	622,366.95	650,526.76	3,266,337.39	3,187,257.92	-2.42%
DEPRECIATION	181,399.94	165,189.26	1,026,224.15	742,625.36	-27.64%
VOLUNTARY PAYMENTS TO TOWNS	261,200.00	280,105.78	1,306,000.00	1,400,528.90	7.24%
	100,750.00	104,500.00	503,750.00	522,500.00	3.72%
TOTAL OPERATING EXPENSES	7,068,317.54	6,503,876.94	43,453,375.88	34,895,004.68	-19.70%
OPERATING INCOME	1,115,661.86	141,948.33	3,616,683.14	2,927,614.05	-19.05%
NONOPERATING REVENUES (EXPENSES)					
CONTRIBUTIONS IN AID OF CONST	66,236.57	188,342.38	153,951.83	410,356.43	166.55%
RETURN ON INVESTMENT TO READING	(176,060.50)	(182,222.50)	(880,302.50)	(911,112.50)	3.50%
INTEREST INCOME	64,647.43	16,267.37	172,028.64	65,658.70	-61.83%
INTEREST EXPENSE	(3,920.35)	(9,933.05)	(19,872.28)	(19,540.84)	-1.67%
OTHER (MDSE AND AMORT)	20,779.20	27,938.07	84,832.22	92,464.41	9.00%
TOTAL NONOPERATING REV (EXP)	(28,317.65)	40,392.27	(489,362.09)	(362,173.80)	-25.99%
CHANGE IN NET ASSETS	1,087,344.21	182,340.60	3,127,321.05	2,565,440.25	-17.97%
NET ASSETS AT BEGINNING OF YEAR			87,623,028.69	88,039,716.12	0.48%
NET ASSETS AT END OF NOVEMBER			90,750,349.74	90,605,156.37	-0.16%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
11/30/09

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE*	%
OPERATING REVENUES: (SCH F P.11B)				
BASE REVENUE	16,804,975.25	16,971,481.00	(166,505.75)	-0.98%
FUEL REVENUE	19,100,131.79	19,316,465.00	(216,333.21)	-1.12%
PURCHASED POWER CAPACITY	1,514,505.29	1,500,000.00	14,505.29	0.97%
FORFEITED DISCOUNTS	347,127.22	373,374.00	(26,246.78)	-7.03%
ENERGY CONSERVATION REVENUE	237,056.85	262,462.00	(25,405.15)	-9.68%
PASNY CREDIT	(181,177.67)	0.00	(181,177.67)	100.00%
TOTAL OPERATING REVENUES	37,822,618.73	38,423,782.00	(601,163.27)	-1.56%
OPERATING EXPENSES: (SCH G P.12A)				
PURCHASED POWER BASE	11,749,016.80	11,541,590.00	207,426.80	1.80%
PURCHASED POWER FUEL	17,293,075.70	17,706,629.00	(413,553.30)	-2.34%
OPERATING	3,187,257.92	3,564,818.00	(377,560.08)	-10.59%
MAINTENANCE	742,625.36	882,653.00	(140,027.64)	-15.86%
DEPRECIATION	1,400,528.90	1,412,500.00	(11,971.10)	-0.85%
VOLUNTARY PAYMENTS TO TOWNS	522,500.00	522,500.00	0.00	0.00%
TOTAL OPERATING EXPENSES	34,895,004.68	35,630,690.00	(735,685.32)	-2.06%
OPERATING INCOME	2,927,614.05	2,793,092.00	134,522.05	4.82%
NONOPERATING REVENUES (EXPENSES)				
CONTRIBUTIONS IN AID OF CONST	410,356.43	200,000.00	210,356.43	105.18%
RETURN ON INVESTMENT TO READING	(911,112.50)	(911,125.00)	12.50	0.00%
INTEREST INCOME	65,658.70	187,500.00	(121,841.30)	-64.98%
INTEREST EXPENSE	(19,540.84)	(10,694.00)	(8,846.84)	82.73%
OTHER (MDSE AND AMORT)	92,464.41	49,375.00	43,089.41	87.27%
TOTAL NONOPERATING REV (EXP)	(362,173.80)	(484,944.00)	122,770.20	-25.32%
CHANGE IN NET ASSETS	2,565,440.25	2,308,148.00	257,292.25	11.15%
NET ASSETS AT BEGINNING OF YEAR	88,039,716.12	88,070,125.81	(30,409.69)	-0.03%
NET ASSETS AT END OF NOVEMBER	90,605,156.37	90,378,273.81	226,882.56	0.25%

* () = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
RECONCILIATION OF CAPITAL FUNDS
11/30/09

SOURCE OF CAPITAL FUNDS:

DEPRECIATION FUND BALANCE 7/1/09	4,403,129.56
CONSTRUCTION FUND BALANCE 7/1/09	1,000,000.00
INTEREST ON DEPRECIATION FUND FY 10	12,410.72
DEPRECIATION TRANSFER FY 10	1,400,528.90
FORCED ACCOUNTS REIMBURSEMENT	0.00
GAW SUBSTATION (FY 10)	<u>905,080.00</u>
 TOTAL SOURCE OF CAPITAL FUNDS	 7,721,149.18

USE OF CAPITAL FUNDS:

PAID ADDITIONS TO PLANT THRU NOVEMBER	1,405,390.78
PAID ADDITIONS TO GAW THRU NOVEMBER	905,080.00

GENERAL LEDGER CAPITAL FUNDS BALANCE 11/30/09	<u><u>5,410,678.40</u></u>
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PAID ADDITIONS TO GAW FROM FY 10	905,080.00
PAID ADDITIONS TO GAW FROM FY 09	3,136,764.00
PAID ADDITIONS TO GAW FROM FY 08	1,895,975.00
TOTAL	<u><u>5,937,819.00</u></u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SALES OF KILOWATT HOURS
11/30/09

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	18,295,424	17,942,296	110,004,296	107,000,939	-2.73%
COMM. AND INDUSTRIAL SALES	35,059,566	31,302,196	192,910,504	176,229,324	-8.65%
PRIVATE STREET LIGHTING	70,810	71,162	355,671	354,435	-0.35%
TOTAL PRIVATE CONSUMERS	<u>53,425,800</u>	<u>49,315,654</u>	<u>303,270,471</u>	<u>283,584,698</u>	-6.49%
 MUNICIPAL SALES:					
STREET LIGHTING	241,591	237,223	1,207,675	1,185,977	-1.80%
MUNICIPAL BUILDINGS	759,113	755,000	5,837,503	4,059,319	-30.46%
TOTAL MUNICIPAL CONSUMERS	<u>1,000,704</u>	<u>992,223</u>	<u>7,045,178</u>	<u>5,245,296</u>	-25.55%
SALES FOR RESALE	228,391	231,118	1,473,491	1,412,732	-4.12%
SCHOOL	1,394,673	1,288,698	2,695,962	5,481,986	103.34%
TOTAL KILOWATT HOURS SOLD	<u>56,049,568</u>	<u>51,827,693</u>	<u>314,485,102</u>	<u>295,724,712</u>	-5.97%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
KILOWATT HOURS SOLD BY TOWN
11/30/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	17,942,296	5,603,580	2,398,806	4,327,735	5,612,175
COMM & IND	31,302,196	3,670,617	239,559	4,858,185	22,533,835
PVT ST LIGHTS	71,162	13,867	1,360	21,010	34,925
PUB ST LIGHTS	237,223	78,631	32,851	39,710	86,031
MUNI BLDGS	755,000	199,536	123,716	147,938	283,810
SALES/RESALE	231,118	231,118	0	0	0
SCHOOL	1,288,698	480,745	241,698	177,480	388,775
TOTAL	51,827,693	10,278,094	3,037,990	9,572,058	28,939,551

YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	107,000,939	33,135,777	15,553,240	24,865,244	33,446,678
COMM & IND	176,229,324	21,686,420	1,410,331	27,451,325	125,681,248
PVT ST LIGHTS	354,435	70,299	6,800	104,222	173,114
PUB ST LIGHTS	1,185,977	393,155	164,255	198,484	430,083
MUNI BLDGS	4,059,319	997,012	686,216	812,568	1,563,523
SALES/RESALE	1,412,732	1,412,732	0	0	0
SCHOOL	5,481,986	2,076,647	1,139,500	656,160	1,609,679
TOTAL	295,724,712	59,772,042	18,960,342	54,088,003	162,904,325

LAST YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	110,004,296	34,849,522	15,955,259	25,731,752	33,467,763
COMM & IND	198,748,007	25,771,832	2,835,088	34,383,269	135,757,818
PVT ST LIGHTS	355,671	68,951	6,840	108,915	170,965
PUB ST LIGHTS	1,207,675	415,585	164,295	197,830	429,965
SALES/RESALE	1,473,491	1,473,491	0	0	0
SCHOOL	2,695,962	1,036,082	537,168	332,560	790,152
TOTAL	314,485,102	63,615,463	19,498,650	60,754,326	170,616,663

MONTH	KILOWATT HOURS SOLD TO TOTAL				
	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	34.62%	10.81%	4.63%	8.35%	10.83%
COMM & IND	60.38%	7.08%	0.46%	9.37%	43.47%
PVT ST LIGHTS	0.14%	0.03%	0.00%	0.04%	0.07%
PUB ST LIGHTS	0.46%	0.15%	0.06%	0.08%	0.17%
MUNI BLDGS	1.46%	0.38%	0.24%	0.29%	0.55%
SALES/RESALE	0.45%	0.45%	0.00%	0.00%	0.00%
SCHOOL	2.49%	0.93%	0.47%	0.34%	0.75%
TOTAL	100.00%	19.83%	5.86%	18.47%	55.84%

YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	36.18%	11.20%	5.26%	8.41%	11.31%
COMM & IND	59.59%	7.33%	0.48%	9.28%	42.50%
PVT ST LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
PUB ST LIGHTS	0.41%	0.13%	0.06%	0.07%	0.15%
MUNI BLDGS	1.37%	0.34%	0.23%	0.27%	0.53%
SALES/RESALE	0.48%	0.48%	0.00%	0.00%	0.00%
SCHOOL	1.85%	0.70%	0.39%	0.22%	0.54%
TOTAL	100.00%	20.20%	6.42%	18.29%	55.09%

LAST YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	34.99%	11.08%	5.07%	8.18%	10.66%
COMM & IND	63.18%	8.19%	0.90%	10.93%	43.16%
PVT ST LIGHTS	0.12%	0.02%	0.00%	0.03%	0.07%
PUB ST LIGHTS	0.38%	0.13%	0.05%	0.06%	0.14%
SALES/RESALE	0.47%	0.47%	0.00%	0.00%	0.00%
SCHOOL	0.86%	0.33%	0.17%	0.11%	0.25%
TOTAL	100.00%	20.22%	6.19%	19.31%	54.28%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
FORMULA INCOME
11/30/09

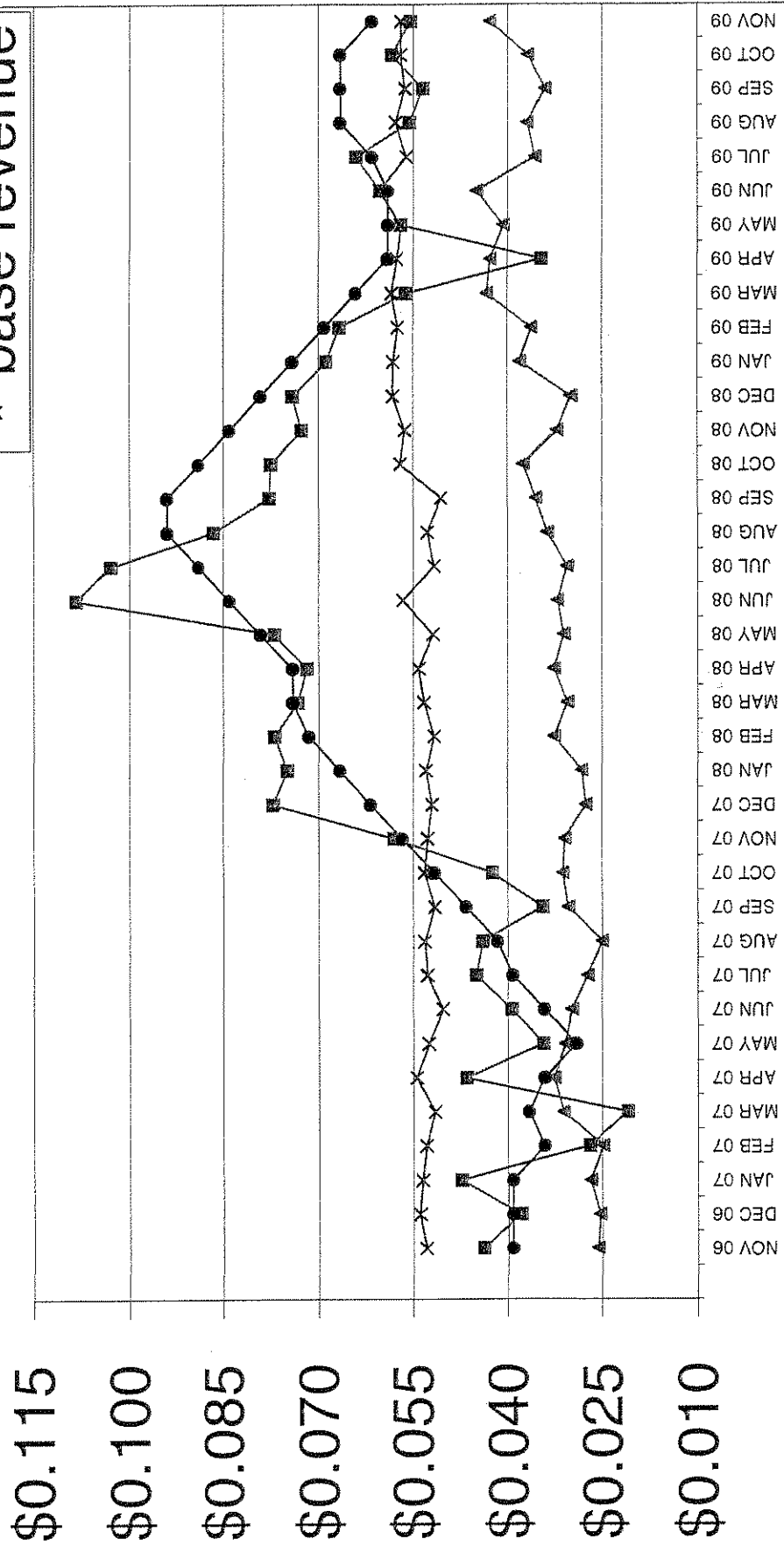
TOTAL OPERATING REVENUES	(P.3)	37,822,618.73
ADD:		
POLE RENTAL		37,806.00
INTEREST INCOME ON CUSTOMER DEPOSITS		1,252.64
LESS:		
OPERATING EXPENSES	(P.3)	(34,895,004.68)
BOND INTEREST EXPENSE		(4,445.77)
CUSTOMER DEPOSIT INTEREST EXPENSE		(15,095.07)
FORMULA INCOME (LOSS)		<u>2,947,131.85</u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
GENERAL STATISTICS
11/30/09

		MONTH OF NOV 2008	MONTH OF NOV 2009	% CHANGE		YEAR NOV 2008	THRU NOV 2009
				2008	2009		
SALE OF KWH	(P.5)	56,049,568	51,827,693	-0.43%	-5.97%	314,485,102	295,724,712
KWH PURCHASED		56,370,117	53,961,151	-2.47%	-4.71%	315,753,960	300,893,037
AVE BASE COST PER KWH		0.032066	0.042868	17.08%	15.94%	0.033680	0.039047
AVE BASE SALE PER KWH		0.056272	0.056950	1.57%	6.28%	0.053471	0.056826
AVE COST PER KWH		0.104712	0.098285	61.19%	-18.41%	0.118292	0.096520
AVE SALE PER KWH		0.140269	0.118453	44.87%	-15.51%	0.143702	0.121414
FUEL CHARGE REVENUE (P.3)		4,707,960.37	3,187,560.34	93.00%	-32.69%	28,376,290.96	19,100,131.79
LOAD FACTOR		71.13%	74.41%				
PEAK LOAD		108,566	99,334				

kwh analysis

- ▲ base cost
- fuel cost
- fuel revenue
- * base revenue



TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF CASH AND INVESTMENTS
11/30/09

SCHEDULE A

	PREVIOUS YEAR	CURRENT YEAR
UNRESTRICTED CASH		
CASH - OPERATING FUND	11,126,623.87	6,799,898.65
CASH - PETTY CASH	3,000.00	3,000.00
TOTAL UNRESTRICTED CASH	11,129,623.87	6,802,898.65
 RESTRICTED CASH		
CASH - DEPRECIATION FUND	4,285,112.61	5,410,678.40
CASH - CONSTRUCTION FUND	444,668.86	0.00
CASH - TOWN PAYMENT	1,384,000.00	1,433,625.00
CASH - BOND PAYMENTS	242,000.00	0.00
CASH - DEFERRED FUEL RESERVE	2,565,113.55	3,365,272.67
CASH - RATE STABILIZATION FUND	3,244,616.78	2,359,296.40
CASH - UNCOLLECTIBLE ACCTS RESERVE	28,988.15	28,988.15
CASH - SICK LEAVE BENEFITS	1,230,139.25	1,389,081.55
CASH - INSURANCE RESERVE	35,251.72	35,251.72
CASH - HAZARD WASTE RESERVE	150,000.00	150,000.00
CASH - CUSTOMER DEPOSITS	493,015.55	495,794.70
TOTAL RESTRICTED CASH	14,102,906.47	14,667,988.59
 RESTRICTED INVESTMENTS		
RATE STABILIZATION *	2,900,000.00	2,900,000.00
SICK LEAVE BENEFITS **	1,500,000.00	1,500,000.00
TOTAL RESTRICTED INVESTMENTS	4,400,000.00	4,400,000.00
 TOTAL CASH BALANCE	 29,632,530.34	 25,870,887.24

NOVEMBER 2008

* FED HOME LOAN MTG CORP	1,500,000.00;	DTD 12/13/07;	INT 4.35%;	MATURITY 12/15/12
* FED HOME LOAN MTG CORP	1,400,000.00;	DTD 05/08/08;	INT 4.00%;	MATURITY 11/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/17/08;	INT 4.25%;	MATURITY 07/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/25/08;	INT 4.25%;	MATURITY 01/15/15
** FED HOME LOAN MTG CORP	500,000.00;	DTD 11/13/07;	INT 5.25%;	MATURITY 11/13/17

NOVEMBER 2009

* FED HOME LOAN MTG CORP	1,400,000.00;	DTD 07/02/09;	INT 3.25%;	MATURITY 07/15/14
FED HOME LOAN MTG CORP	1,500,000.00;	DTD 01/23/09;	INT 2.00%;	MATURITY 01/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/23/09;	INT 2.00%;	MATURITY 01/15/13
FED HOME LOAN MTG CORP	500,000.00;	DTD 06/01/09;	INT 3.70%;	MATURITY 06/11/16
FED NATIONAL MTG ASSN	500,000.00;	DTD 05/07/09;	INT 3.00%;	MATURITY 05/15/15

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF ACCOUNTS RECEIVABLE
11/30/09

SCHEDULE B

SCHEDULE OF ACCOUNTS RECEIVABLE	PREVIOUS YEAR	CURRENT YEAR
RESIDENTIAL AND COMMERCIAL	6,643,527.65	4,000,269.74
ACCOUNTS RECEIVABLE - OTHER	291,369.11	244,971.24
ACCOUNTS RECEIVABLE - LIENS	91,913.88	121,337.81
ACCOUNTS RECEIVABLE - EMPLOYEE ADVANCES	1,067.16	1,067.16
SALES DISCOUNT LIABILITY	(310,877.19)	(265,021.42)
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	<u>(191,185.74)</u>	<u>(202,703.74)</u>
TOTAL ACCOUNTS RECEIVABLE BILLED	6,525,814.87	3,899,920.79
UNBILLED ACCOUNTS RECEIVABLE	4,762,361.75	4,172,944.58
TOTAL ACCOUNTS RECEIVABLE, NET	<u>11,288,176.62</u>	<u>8,072,865.37</u>

SCHEDULE OF PREPAYMENTS

PREPAID INSURANCE	247,663.68	289,865.24
PREPAYMENT PURCHASED POWER	79,464.05	42,251.56
PREPAYMENT PASNY	330,316.40	324,535.66
PREPAYMENT WATSON	0.00	126,381.18
TOTAL PREPAYMENT	<u>657,444.13</u>	<u>783,033.64</u>

* ACCOUNTS RECEIVABLE AGING NOVEMBER 2009:

RESIDENTIAL AND COMMERCIAL	4,000,269.74
LESS: SALES DISCOUNT LIABILITY	<u>(265,021.42)</u>
GENERAL LEDGER BALANCE	<u>3,735,248.32</u>

CURRENT	3,048,551.92	81.62%
30 DAYS	384,761.53	10.30%
60 DAYS	168,180.94	4.50%
90 DAYS	64,519.38	1.73%
OVER 90 DAYS	<u>69,234.55</u>	<u>1.85%</u>
TOTAL	<u>3,735,248.32</u>	<u>100.00%</u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING REVENUE
11/30/09

SCHEDULE D

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	2,804,103.98	2,339,258.54	17,083,566.49	14,264,088.63	-16.50%
COMM AND INDUSTRIAL SALES	4,654,898.01	3,464,170.11	26,176,592.86	19,988,750.92	-23.64%
PRIVATE STREET LIGHTING	11,817.35	10,270.72	61,009.33	52,292.27	-14.29%
TOTAL PRIVATE CONSUMERS	<u>7,470,819.34</u>	<u>5,813,699.37</u>	<u>43,321,168.68</u>	<u>34,305,131.82</u>	-20.81%
MUNICIPAL SALES:					
STREET LIGHTING	51,850.72	45,728.89	264,350.65	232,557.47	-12.03%
MUNICIPAL BUILDINGS	108,358.39	91,314.04	981,575.05	497,574.00	-49.31%
TOTAL MUNICIPAL CONSUMERS	<u>160,209.11</u>	<u>137,042.93</u>	<u>1,245,925.70</u>	<u>730,131.47</u>	-41.40%
SALES FOR RESALE	33,419.25	28,497.69	235,296.22	179,257.92	-23.82%
SCHOOL	197,558.38	159,894.88	389,727.26	690,585.83	77.20%
SUB-TOTAL	<u>7,862,006.08</u>	<u>6,139,134.87</u>	<u>45,192,117.86</u>	<u>35,905,107.04</u>	-20.55%
FORFEITED DISCOUNTS	57,267.79	70,418.64	342,236.62	347,127.22	1.43%
PURCHASED POWER CAPACITY	218,598.81	463,943.73	1,444,832.14	1,514,505.29	4.82%
ENERGY CONSERVATION - RESIDENTIAL	9,154.00	8,979.54	18,203.73	53,529.18	194.06%
ENERGY CONSERVATION - COMMERCIAL	36,952.72	32,257.24	72,668.67	183,527.67	152.55%
PASNY CREDIT	0.00	(68,908.75)	0.00	(181,177.67)	100.00%
TOTAL REVENUE	<u>8,183,979.40</u>	<u>6,645,825.27</u>	<u>47,070,059.02</u>	<u>37,822,618.73</u>	-19.65%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING REVENUE BY TOWN
11/30/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	2,339,258.54	733,327.76	311,678.37	563,146.99	731,105.42
INDUS/MUNI BLDG	3,555,484.15	454,991.81	44,409.00	569,460.11	2,486,623.23
PUB. ST. LIGHTS	45,728.89	15,838.44	5,648.72	7,593.52	16,648.21
PRV. ST. LIGHTS	10,270.72	1,956.14	197.05	3,182.52	4,935.01
CO-OP RESALE	28,497.69	28,497.69	0.00	0.00	0.00
SCHOOL	159,894.88	59,285.29	29,797.98	22,542.07	48,269.54
TOTAL	6,139,134.87	1,293,897.13	391,731.12	1,165,925.21	3,287,581.41

THIS YEAR TO DATE

RESIDENTIAL	14,264,088.63	4,429,271.16	2,062,990.48	3,319,974.32	4,451,852.67
INDUS/MUNI BLDG	20,486,324.93	2,697,850.63	250,732.96	3,261,197.71	14,276,543.62
PUB. ST. LIGHTS	232,557.47	80,519.17	28,797.97	38,603.77	84,636.56
PRV. ST. LIGHTS	52,292.26	10,148.68	1,006.28	16,097.68	25,039.63
CO-OP RESALE	179,257.92	179,257.92	0.00	0.00	0.00
SCHOOL	690,585.83	259,853.26	141,313.11	86,204.28	203,215.18
TOTAL	35,905,107.04	7,656,900.82	2,484,840.78	6,722,077.77	19,041,287.67

LAST YEAR TO DATE

RESIDENTIAL	17,083,566.49	5,426,538.06	2,466,539.35	3,996,847.06	5,193,642.02
INDUS/MUNI BLDG	27,158,167.91	3,640,496.95	408,594.37	4,712,907.61	18,396,168.98
PUB. ST. LIGHTS	264,350.65	93,561.34	32,741.34	43,163.93	94,884.04
PRV. ST. LIGHTS	61,009.33	11,629.90	1,181.28	19,453.92	28,744.23
CO-OP RESALE	235,296.22	235,296.22	0.00	0.00	0.00
SCHOOL	389,727.26	149,083.57	76,654.57	49,484.56	114,504.56
TOTAL	45,192,117.86	9,556,606.04	2,985,710.91	8,821,857.08	23,827,943.83

PERCENTAGE OF OPERATING INCOME TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	38.11%	11.95%	5.08%	9.17%	11.91%
INDUS/MUNI BLDG	57.92%	7.41%	0.72%	9.28%	40.51%
PUB. ST. LIGHTS	0.74%	0.26%	0.09%	0.12%	0.27%
PRV. ST. LIGHTS	0.18%	0.03%	0.00%	0.05%	0.09%
CO-OP RESALE	0.46%	0.46%	0.00%	0.00%	0.00%
SCHOOL	2.59%	0.97%	0.49%	0.37%	0.77%
TOTAL	100.00%	21.08%	6.38%	18.99%	53.55%

THIS YEAR TO DATE

RESIDENTIAL	39.72%	12.34%	5.75%	9.25%	12.38%
INDUS/MUNI BLDG	57.06%	7.51%	0.70%	9.08%	39.77%
PUB. ST. LIGHTS	0.65%	0.22%	0.08%	0.11%	0.24%
PRV. ST. LIGHTS	0.15%	0.03%	0.00%	0.04%	0.08%
CO-OP RESALE	0.50%	0.50%	0.00%	0.00%	0.00%
SCHOOL	1.92%	0.72%	0.39%	0.24%	0.57%
TOTAL	100.00%	21.32%	6.92%	18.72%	53.04%

LAST YEAR TO DATE

RESIDENTIAL	37.80%	12.01%	5.46%	8.84%	11.49%
INDUS/MUNI BLDG	60.10%	8.06%	0.90%	10.43%	40.71%
PUB. ST. LIGHTS	0.59%	0.21%	0.07%	0.10%	0.21%
PRV. ST. LIGHTS	0.13%	0.03%	0.00%	0.04%	0.06%
CO-OP RESALE	0.52%	0.52%	0.00%	0.00%	0.00%
SCHOOL	0.86%	0.33%	0.17%	0.11%	0.25%
TOTAL	100.00%	21.16%	6.60%	19.52%	52.72%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED REVENUE VARIANCE REPORT
11/30/09

SCHEDULE F

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	% CHANGE
SALES OF ELECTRICITY:				
RESIDENTIAL	7,345,956.20	7,326,326.00	19,630.20	0.27%
COMM AND INDUSTRIAL SALES PRIVATE STREET LIGHTING MUNICIPAL BUILDINGS	8,877,700.81	9,057,636.00	(179,935.19)	-1.99%
PUBLIC STREET LIGHTING	156,062.12	167,974.00	(11,911.88)	-7.09%
SALES FOR RESALE	87,827.83	87,728.00	99.83	0.11%
SCHOOL	<u>337,428.29</u>	<u>331,817.00</u>	<u>5,611.29</u>	1.69%
TOTAL BASE SALES **	16,804,975.25	16,971,481.00	(166,505.75)	-0.98%
TOTAL FUEL SALES **	<u>19,100,131.79</u>	<u>19,316,465.00</u>	<u>(216,333.21)</u>	-1.12%
TOTAL OPERATING REVENUE	35,905,107.04	36,287,946.00	(382,838.96)	-1.06%
FORFEITED DISCOUNTS **	347,127.22	373,374.00	(26,246.78)	-7.03%
PURCHASED POWER CAPACITY	1,514,505.29	1,500,000.00	14,505.29	0.97%
ENERGY CONSERVATION - RESIDENTIAL	53,529.18	78,737.00	(25,207.82)	-32.02%
ENERGY CONSERVATION - COMMERCIAL	183,527.67	183,725.00	(197.33)	-0.11%
PASNY CREDIT	(181,177.67)	0.00	(181,177.67)	100.00%
TOTAL OPERATING REVENUES	<u><u>37,822,618.73</u></u>	<u><u>38,423,782.00</u></u>	<u><u>(601,163.27)</u></u>	-1.56%

* () = ACTUAL UNDER BUDGET

** REFORECASTED AS OF 11/01/09

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING EXPENSES
11/30/09

SCHEDULE E

OPERATION EXPENSES:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
PURCHASED POWER BASE EXPENSE	1,807,558.69	2,313,216.44	10,634,556.23	11,749,016.80	10.48%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	30,698.33	34,080.61	161,053.00	149,548.06	-7.14%
STATION SUP LABOR AND MISC	7,539.03	6,468.38	39,898.49	13,204.39	-66.91%
LINE MISC LABOR AND EXPENSE	77,199.12	55,612.94	266,582.87	254,883.72	-4.39%
STATION LABOR AND EXPENSE	38,914.84	35,306.98	206,163.39	192,623.06	-6.57%
STREET LIGHTING EXPENSE	7,141.95	4,941.77	22,639.95	19,947.01	-11.89%
METER EXPENSE	28,700.64	32,419.94	160,037.33	153,035.98	-4.37%
MISC DISTRIBUTION EXPENSE	25,112.94	25,550.90	139,270.98	126,716.52	-9.01%
METER READING LABOR & EXPENSE	5,184.82	5,424.71	32,538.91	33,867.30	4.08%
ACCT & COLL LABOR & EXPENSE	105,698.89	96,342.17	622,967.34	542,785.90	-12.87%
UNCOLLECTIBLE ACCOUNTS	10,400.00	12,500.00	52,000.00	62,500.00	20.19%
ENERGY AUDIT EXPENSE	36,748.13	35,797.46	204,891.02	174,252.26	-14.95%
ADMIN & GEN SALARIES	52,396.79	63,379.17	312,815.63	307,650.69	-1.65%
OFFICE SUPPLIES & EXPENSE	25,753.91	23,675.44	115,658.14	104,281.43	-9.84%
OUTSIDE SERVICES	12,835.43	31,990.89	104,017.00	137,736.88	0.00%
PROPERTY INSURANCE	26,282.19	31,399.35	131,410.95	158,893.95	20.91%
INJURIES AND DAMAGES	6,080.74	5,000.69	27,313.76	22,783.91	-16.58%
EMPLOYEES PENSIONS & BENEFITS	88,312.94	94,791.91	505,045.75	453,250.73	-10.26%
MISC GENERAL EXPENSE	20,960.85	21,358.72	80,262.29	64,695.02	-19.40%
RENT EXPENSE	14,155.41	13,961.89	70,357.59	69,344.47	-1.44%
ENERGY CONSERVATION	2,250.00	20,522.84	11,413.00	145,256.64	1172.73%
TOTAL OPERATION EXPENSES	622,366.95	650,526.76	3,266,337.39	3,187,257.92	-2.42%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	227.08	227.08	1,135.40	1,135.40	0.00%
MAINT OF STRUCT AND EQUIPMT	19,116.19	8,760.49	139,583.46	23,790.00	-82.96%
MAINT OF LINES - OH	83,987.17	80,961.20	528,173.90	369,993.79	-29.95%
MAINT OF LINES - UG	9,507.18	28,616.31	61,780.48	66,955.83	8.38%
MAINT OF LINE TRANSFORMERS	19,357.91	8,764.23	44,508.59	52,756.70	18.53%
MAINT OF ST LT & SIG SYSTEM	(21.26)	(18.88)	(0.47)	(93.88)	100.00%
MAINT OF GARAGE AND STOCKROOM	39,709.32	28,877.83	212,342.34	187,341.71	-11.77%
MAINT OF METERS	0.00	0.00	0.00	531.31	100.00%
MAINT OF GEN PLANT	9,516.35	9,001.00	38,700.45	40,214.50	3.91%
TOTAL MAINTENANCE EXPENSES	181,399.94	165,189.26	1,026,224.15	742,625.36	-27.64%
DEPRECIATION EXPENSE	261,200.00	280,105.78	1,306,000.00	1,400,528.90	7.24%
PURCHASED POWER FUEL EXPENSE	4,095,041.96	2,990,338.70	26,716,508.11	17,293,075.70	-35.27%
VOLUNTARY PAYMENTS TO TOWNS	100,750.00	104,500.00	503,750.00	522,500.00	3.72%
TOTAL OPERATING EXPENSES	7,068,317.54	6,503,876.94	43,453,375.88	34,895,004.68	-19.70%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED OPERATING EXPENSE VARIANCE REPORT
11/30/09

SCHEDULE C

OPERATION EXPENSES:	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	% CHANGE
PURCHASED POWER BASE EXPENSE	<u>11,749,016.80</u>	<u>11,541,590.00</u>	<u>207,426.80</u>	1.80%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	149,548.06	165,195.00	(15,646.94)	-9.47%
STATION SUP LABOR AND MISC	13,204.39	28,084.00	(14,879.61)	-52.98%
LINE MISC LABOR AND EXPENSE	254,883.72	234,671.00	20,212.72	8.61%
STATION LABOR AND EXPENSE	192,623.06	170,224.00	22,399.06	13.16%
STREET LIGHTING EXPENSE	19,947.01	32,163.00	(12,215.99)	-37.98%
METER EXPENSE	153,035.98	167,651.00	(14,615.02)	-8.72%
MISC DISTRIBUTION EXPENSE	126,716.52	138,395.00	(11,678.48)	-8.44%
METER READING LABOR & EXPENSE	33,867.30	26,860.00	7,007.30	26.09%
ACCT & COLL LABOR & EXPENSE	542,785.90	584,646.00	(41,860.10)	-7.16%
UNCOLLECTIBLE ACCOUNTS	62,500.00	62,500.00	0.00	0.00%
ENERGY AUDIT EXPENSE	174,252.26	457,470.00	(283,217.74)	-61.91%
ADMIN & GEN SALARIES	307,650.69	309,124.00	(1,473.31)	-0.48%
OFFICE SUPPLIES & EXPENSE	104,281.43	110,315.00	(6,033.57)	-5.47%
OUTSIDE SERVICES	137,736.88	194,680.00	(56,943.12)	-29.25%
PROPERTY INSURANCE	158,893.95	184,655.00	(25,761.05)	-13.95%
INJURIES AND DAMAGES	22,783.91	25,280.00	(2,496.09)	-9.87%
EMPLOYEES PENSIONS & BENEFITS	453,250.73	464,075.00	(10,824.27)	-2.33%
MISC GENERAL EXPENSE	64,695.02	120,495.00	(55,799.98)	-46.31%
RENT EXPENSE	69,344.47	88,335.00	(18,990.53)	-21.50%
ENERGY CONSERVATION	145,256.64	0.00	145,256.64	100.00%
TOTAL OPERATION EXPENSES	<u><u>3,187,257.92</u></u>	<u><u>3,564,818.00</u></u>	<u><u>(377,560.08)</u></u>	-10.59%
MAINTENANCE EXPENSES:				
MAINT OF TRANSMISSION PLANT	1,135.40	1,250.00	(114.60)	-9.17%
MAINT OF STRUCT AND EQUIPMENT	23,790.00	61,006.00	(37,216.00)	-61.00%
MAINT OF LINES - OH	369,993.79	417,589.00	(47,595.21)	-11.40%
MAINT OF LINES - UG	66,955.83	59,829.00	7,126.83	11.91%
MAINT OF LINE TRANSFORMERS	52,756.70	41,460.00	11,296.70	27.25%
MAINT OF ST LT & SIG SYSTEM	(93.88)	3,995.00	(4,088.88)	-102.35%
MAINT OF GARAGE AND STOCKROOM	187,341.71	247,170.00	(59,828.29)	-24.21%
MAINT OF METERS	531.31	1,979.00	(1,447.69)	-73.15%
MAINT OF GEN PLANT	40,214.50	48,375.00	(8,160.50)	-16.87%
TOTAL MAINTENANCE EXPENSES	<u><u>742,625.36</u></u>	<u><u>882,653.00</u></u>	<u><u>(140,027.64)</u></u>	-15.86%
DEPRECIATION EXPENSE	1,400,528.90	1,412,500.00	(11,971.10)	-0.85%
** PURCHASED POWER FUEL EXPENSE	17,293,075.70	17,706,629.00	(413,553.30)	-2.34%
VOLUNTARY PAYMENTS TO TOWNS	522,500.00	522,500.00	0.00	0.00%
TOTAL OPERATING EXPENSES	<u><u>34,895,004.68</u></u>	<u><u>35,630,690.00</u></u>	<u><u>(735,685.32)</u></u>	-2.06%

* () = ACTUAL UNDER BUDGET

** REFORECASTED AS OF 11/01/09

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED OPERATING EXPENSE VARIANCE REPORT
11/30/09

OPERATION EXPENSES:	RESPONSIBLE SENIOR MANAGER	2010 ANNUAL BUDGET	ACTUAL YEAR TO DATE	REMAINING BUDGET BALANCE	REMAINING BUDGET %
PURCHASED POWER BASE EXPENSE	JP	26,794,251.00	11,749,016.80	15,045,234.20	56.15%
OPERATION SUPER AND ENGIN-TRANS	KS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	KS	398,196.00	149,548.06	248,647.94	62.44%
STATION SUP LABOR AND MISC	KS	71,651.00	13,204.39	58,446.61	81.57%
LINE MISC LABOR AND EXPENSE	KS	576,553.00	254,883.72	321,669.28	55.79%
STATION LABOR AND EXPENSE	KS	423,826.00	192,623.06	231,202.94	54.55%
STREET LIGHTING EXPENSE	KS	79,519.00	19,947.01	59,571.99	74.92%
METER EXPENSE	DA	424,973.00	153,035.98	271,937.02	63.99%
MISC DISTRIBUTION EXPENSE	JD	345,498.00	126,716.52	218,781.48	63.32%
METER READING LABOR & EXPENSE	DA	66,772.00	33,867.30	32,904.70	49.28%
ACCT & COLL LABOR & EXPENSE	RF	1,462,217.00	542,785.90	919,431.10	62.88%
UNCOLLECTIBLE ACCOUNTS	RF	150,000.00	62,500.00	87,500.00	58.33%
ENERGY AUDIT EXPENSE	JP	1,105,759.00	174,252.26	931,506.74	84.24%
ADMIN & GEN SALARIES	VC	776,201.00	307,650.69	468,550.31	60.36%
OFFICE SUPPLIES & EXPENSE	VC	264,600.00	104,281.43	160,318.57	60.59%
OUTSIDE SERVICES	VC	398,500.00	137,736.88	260,763.12	65.44%
PROPERTY INSURANCE	JD	443,150.00	158,893.95	284,256.05	64.14%
INJURIES AND DAMAGES	JD	60,039.00	22,783.91	37,255.09	62.05%
EMPLOYEES PENSIONS & BENEFITS	JD	1,093,185.00	453,250.73	639,934.27	58.54%
MISC GENERAL EXPENSE	VC	223,038.00	64,695.02	158,342.98	70.99%
RENT EXPENSE	JD	212,000.00	69,344.47	142,655.53	67.29%
ENERGY CONSERVATION	JP	0.00	145,256.64	(145,256.64)	100.00%
TOTAL OPERATION EXPENSES		8,575,677.00	3,187,257.92	5,388,419.08	62.83%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	KS	3,000.00	1,135.40	1,864.60	62.15%
MAINT OF STRUCT AND EQUIPMT	KS	158,859.00	23,790.00	135,069.00	85.02%
MAINT OF LINES - OH	KS	1,060,849.00	369,993.79	690,855.21	65.12%
MAINT OF LINES - UG	KS	144,228.00	66,955.83	77,272.17	53.58%
MAINT OF LINE TRANSFORMERS	KS	93,500.00	52,756.70	40,743.30	43.58%
MAINT OF ST LF & SIG SYSTEM	JD	9,888.00	(93.88)	9,981.88	100.95%
MAINT OF GARAGE AND STOCKROOM	JD	625,632.00	187,341.71	438,290.29	70.06%
MAINT OF METERS	DA	4,863.00	531.31	4,331.69	89.07%
MAINT OF GEN PLANT	RF	116,100.00	40,214.50	75,885.50	65.36%
TOTAL MAINTENANCE EXPENSES		2,216,919.00	742,625.36	1,474,293.64	66.50%
DEPRECIATION EXPENSE	RF	3,390,000.00	1,400,528.90	1,989,471.10	58.69%
** PURCHASED POWER FUEL EXPENSE	JP	40,893,477.00	17,293,075.70	23,600,401.30	57.71%
VOLUNTARY PAYMENTS TO TOWNS	RF	1,254,000.00	522,500.00	731,500.00	58.33%
TOTAL OPERATING EXPENSES		83,124,324.00	34,895,004.68	48,229,319.32	58.02%

** REFORECASTED AS OF 11/01/09

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
PROFESSIONAL SERVICES
11/30/09

PROFESSIONAL SERVICES BY PROJECT

ITEM	DEPARTMENT	ACTUAL	BUDGET	VARIANCE
1 RMLD AND PENSION TRUST AUDIT FEES	ACCOUNTING	29,750.00	33,000.00	(3,250.00)
2 PENSION ACTUARIAL EVALUATION	ACCOUNTING	0.00	5,000.00	(5,000.00)
3 IT CONSULTING	ACCOUNTING		10,000.00	(10,000.00)
4 LEGAL- FERC/ISO ISSUES	ENERGY SERVICE	0.00	20,835.00	(20,835.00)
5 LEGAL- POWER SUPPLY ISSUES	ENERGY SERVICE	28,773.25	20,835.00	7,938.25
6 PROFESSIONAL SERVICES	ENERGY SERVICE	0.00	20,835.00	(20,835.00)
7 NERC COMPLIANCE	E & O	2,406.25	4,165.00	(1,758.75)
8 ENGINEERING STUDIES	ENGINEERING	876.57	7,500.00	(6,623.43)
9 LEGAL SERVICES- GENERAL	GM	48,411.53	20,835.00	27,576.53
10 LEGAL SERVICES- ARBITRATION	HR	16,778.38	0.00	16,778.38
11 LEGAL GENERAL	HR	5,188.17	16,665.00	(11,476.83)
12 LEGAL SERVICES- UNION CONTRACT	HR	3,052.73	22,500.00	(19,447.27)
13 LEGAL GENERAL	BLDG. MAINT.	0.00	625.00	(625.00)
14 SURVEY RIGHT OF WAY	BLDG. MAINT.	0.00	2,085.00	(2,085.00)
15 ENVIRONMENTAL	BLDG. MAINT.	0.00	2,085.00	(2,085.00)
16 ENGINEERING SERVICES	BLDG. MAINT.	0.00	3,550.00	(3,550.00)
17 LEGAL	GEN. BENEFIT	0.00	4,165.00	(4,165.00)
18 PROPERTY APPRAISAL	GEN. BENEFIT	2,500.00	0.00	2,500.00
TOTAL		<u>137,736.88</u>	<u>194,680.00</u>	<u>(56,943.12)</u>

PROFESSIONAL SERVICES BY VENDOR

	ACTUAL
CHOATE HALL AND STEWART	23,919.28
PLM ELECTRIC	876.57
UTILITY SERVICE	2,406.25
DUNCAN AND ALLEN	15,954.42
MELANSON HEATH AND COMPANY	34,515.52
KATHLEEN GOOD- ARBITRATOR	300.00
HEALTH RESOURCES	200.00
GARRY WOOTERS- ARBITRATOR	600.00
ROMARKE INSURANCE BRODERAGE	2,500.00
MASSACHUSETTS MUNICIPAL WHOLESALE	666.85
RUBIN AND RUDMAN	55,797.99
TOTAL	<u>137,736.88</u>

RMLD
 BUDGET VARIANCE REPORT
 FOR PERIOD ENDING NOVEMBER 30, 2009

DIVISION	ACTUAL	BUDGET	VARIANCE	% CHANGE
ENGINEERING AND OPERATIONS	1,408,894	1,506,816	(97,922)	-6.50%
ENERGY SERVICES	348,307	520,186	(171,879)	-33.04%
GENERAL MANAGER	321,452	354,930	(33,478)	-9.43%
FACILITY	1,059,395	1,200,642	(141,248)	-11.76%
BUSINESS DIVISION	3,646,982	3,722,340	(75,358)	-2.02%
SUB-TOTAL	6,785,030	7,304,914	(519,884)	-7.12%
PURCHASED POWER - BASE	11,749,016	11,541,590	207,426	1.80%
PURCHASED POWER - FUEL	17,293,075	17,706,629	(387,816)	-2.34%
TOTAL	35,827,121	36,553,133	(700,275)	-1.99%

RMLD
ENGINEERING AND OPERATIONS BUDGET VARIANCE REPORT
FOR PERIOD ENDING NOVEMBER 30, 2009

E&O MGR 55	JUL	AUG	SEP	OCT	NOV	ACTUAL	BUDGET	ACT/BUD
						YTD TOTAL	YTD TOTAL	VARIANCE %
01-55-5920-101 LABOR REG	12,834	14,016	17,172	13,955	14,380	72,357	70,769	2.24%
01-55-5920-102 LABOR OT	0	0	0	0	0	0	1,000	-100.00%
01-55-5921-000 OFFICE SUPPLIES	0	0	11	51	9	71	415	-82.80%
01-55-5930-103 EE EDUCATION	0	0	1,354	930	0	2,284	7,100	-67.84%
01-55-5930-106 VEHICLE	(561)	(314)	(286)	(71)	(482)	(1,714)	2,164	-179.19%
01-55-5923-000 OUTSIDE SERVICES	0	1,031	475	400	500	2,406	4,165	-42.23%
01-55-5930-105 MISC GENERAL	0	0	0	0	0	0	500	-100.00%
SUB-TOTAL	12,273	14,733	18,725	15,266	14,407	75,404	86,113	-12.44%
ENGINEERING 65								
01-65-5580-101 LABOR REG	13,356	30,128	36,193	25,097	27,833	132,608	124,572	6.45%
01-65-5580-102 LABOR OT	3,502	2,441	1,630	1,663	5,132	14,368	19,875	-27.71%
01-65-5580-103 EE EDUCATION	0	0	800	335	1,116	2,251	16,500	-86.36%
01-65-5580-105 SUPPLIES	125	137	922	125	386	1,695	2,085	-18.68%
01-65-5580-106 VEHICLE	(450)	(252)	(229)	(57)	(386)	(1,374)	2,164	-163.50%
01-65-5921-000 OFFICE SUPPLIES	9	205	92	121	8	435	415	4.77%
01-65-5923-000 OUTSIDE SERVICES	0	877	0	0	0	877	7,500	-88.31%
SUB-TOTAL	16,541	33,536	39,409	27,284	34,089	150,859	173,111	-12.85%
LINE 66								
01-66-5568-109 MAINT OF TRANS EXP	227	227	227	227	227	1,135	1,250	-9.17%
01-66-5581-101 LABOR MISC	46,688	52,011	28,374	40,284	43,928	211,285	160,084	31.98%
01-66-5581-109 GENERAL EXP	4,321	3,923	8,542	8,516	11,685	36,988	52,085	-28.99%
01-66-5581-103 EE EDUCATION	0	0	3,343	3,268	0	6,611	22,500	-70.62%
01-66-5585-109 STREET LIGHT EXP	630	907	1,252	1,560	1,674	6,024	8,335	-27.73%
01-66-5585-101 LABOR REG ST LIGHT	1,261	1,008	1,909	2,665	1,809	8,652	8,004	8.09%
01-66-5585-102 LABOR OT ST LIGHT	444	129	344	234	658	1,808	5,000	-63.83%
01-66-5585-106 VEHICLE ST LIGHT	264	372	939	1,088	801	3,463	10,822	-68.00%
01-66-5593-000 MAINT OF LINES	1,288	(799)	1,694	7,915	3,159	13,257	16,250	-18.42%
01-66-5593-101 LABOR REG MAINT LINE	(630)	28,783	65,052	8,736	34,271	136,212	124,217	9.66%
01-66-5593-102 LABOR OT MAINT LINE	27,098	21,697	21,170	22,259	22,006	114,230	100,300	13.89%
01-66-5593-106 VEHICLE MAINT OH LINE	(4,824)	2,615	7,022	16,606	(3,882)	17,537	73,590	-76.17%
01-78-5593-110 TREE TRIMMING	6,825	18,737	14,932	22,856	25,408	88,759	103,229	-14.02%
01-66-5594-109 MAINT UG LINE	1,602	12,307	18,545	1,765	25,229	59,448	48,235	23.25%
01-66-5594-101 LABOR REG UG LINES	0	349	2,171	1,192	2,692	6,404	5,611	14.13%
01-66-5594-102 LABOR OT UG LINE	0	199	0	0	193	391	2,085	-81.24%
01-66-5594-106 VEHICLE UG LINE	(561)	(148)	513	406	503	713	3,899	-81.73%
01-66-5596-109 ST LT & SIG EXP	0	0	0	0	0	0	210	-100.00%
01-66-5596-101 LABOR REG ST LT/SG	0	0	0	0	0	0	2,494	-100.00%
01-66-5596-102 LABOR OT ST LT/SG	0	0	0	0	0	0	210	-100.00%
01-66-5596-106 VEHICLE ST LT/SG	(47)	(22)	(19)	13	(19)	(94)	1,082	-108.67%
01-66-5921-000 OFFICE SUPPLIES	0	0	0	0	0	0	210	-100.00%
SUB-TOTAL	84,587	142,293	176,010	139,592	170,340	712,822	749,704	-4.92%

RMLD
ENGINEERING AND OPERATIONS BUDGET VARIANCE REPORT
FOR PERIOD ENDING NOVEMBER 30, 2009

METER READING		JUL	AUG	SEP	OCT	NOV	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
01-80-5902-101	LABOR REG	8,632	5,861	4,845	4,583	4,393	28,314	22,362	26.61%
01-80-5902-102	LABOR OT	0	0	0	0	0	0	835	-100.00%
01-80-5902-105	SUPPLIES	0	0	0	0	320	320	415	-22.89%
01-80-5902-106	VEHICLE	1,204	1,172	1,014	1,133	711	5,233	3,247	61.19%
SUB-TOTAL		9,836	7,032	5,859	5,716	5,425	33,867	26,859	26.09%
METER TECHNICIANS	67								
01-67-5586-109	METER TECH EXP	210	200	700	589	622	2,321	5,000	-53.58%
01-67-5586-101	LABOR REG	20,604	29,921	39,209	29,104	32,636	151,474	152,072	-0.39%
01-67-5586-102	LABOR OT	615	202	404	498	0	1,719	2,085	-17.58%
01-67-5586-103	EE EDUCATION	0	0	0	0	0	0	2,000	-100.00%
01-67-5586-106	VEHICLE	(912)	(539)	(267)	78	(839)	(2,478)	6,493	-138.16%
01-67-5921-000	OFFICE SUPPLIES	0	0	0	0	0	0	210	-100.00%
SUB-TOTAL		20,517	29,785	40,046	30,269	32,420	153,036	167,860	-8.83%
STATION	68								
01-68-5581-109	STATION OP	376	376	376	566	376	2,068	2,085	-0.82%
01-68-5581-101	LABOR REG SUP	0	0	2,666	2,378	6,093	11,136	26,000	-57.17%
01-68-5582-109	STATION SUPPLIES	(209)	(273)	(672)	(1,650)	(275)	(3,080)	3,125	-198.55%
01-68-5582-101	LABOR REG	21,033	29,719	36,586	22,911	23,206	133,455	108,419	23.09%
01-68-5582-102	LABOR OT	11,167	12,674	15,489	9,746	12,432	61,509	50,100	22.16%
01-68-5582-103	EE EDUCATION	0	0	0	0	0	0	7,500	-100.00%
01-68-5582-105	SUPPLIES	(5)	468	161	136	88	847	0	100.00%
01-68-5582-106	VEHICLE	(168)	(94)	(86)	(21)	(144)	(513)	1,082	-147.44%
SUB-TOTAL		32,193	42,869	54,520	34,065	41,775	205,422	198,311	3.59%
01-68-5590-109	SENIOR TECH EXP	81	64	0	0	0	145	6,250	-97.68%
01-68-5590-101	LABOR REG	(4,909)	7,180	10,682	155	7,981	21,090	39,733	-46.92%
01-68-5590-102	LABOR OT	449	448	0	281	811	1,988	5,825	-65.88%
01-68-5590-103	EE EDUCATION	0	0	405	0	0	405	5,415	-92.52%
01-68-5590-105	SUPPLIES	106	165	310	387	113	1,081	2,700	-59.96%
01-68-5590-106	VEHICLE	(168)	(94)	(86)	(21)	(144)	(513)	1,082	-147.44%
01-68-5595-000	TRANSFORMER MAINT	7,097	3,740	16,550	16,605	8,764	52,757	41,460	27.25%
01-68-5597-109	MAINT METERS	531	0	0	0	0	531	835	-36.37%
01-68-5597-101	LABOR REG	0	0	0	0	0	0	933	-100.00%
01-68-5597-102	LABOR OT	0	0	0	0	0	0	210	-100.00%
01-68-5921-000	OFFICE SUPPLIES	0	0	0	0	0	0	415	-100.00%
SUB-TOTAL		3,187	11,504	27,862	17,406	17,525	77,483	104,857	-26.11%
GRAND TOTAL		179,134	281,752	362,429	269,598	315,981	1,408,894	1,506,816	-6.50%

RMLD
BUSINESS DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING NOVEMBER 30, 2009

ACCOUNTING		JUL	AUG	SEP	OCT	NOV	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
ACCOUNTING 59									
01-59-5903-101 LABOR REG		13,107	16,160	19,395	14,509	15,424	78,594	76,512	2.72%
01-59-5903-102 LABOR OT		0	0	0	0	0	0	200	-100.00%
01-59-5903-103 EE EDUCATION		0	0	0	0	0	0	0	0.00%
01-59-5903-105 SUPPLIES		9,571	33,686	595	27,631	973	72,456	110,665	-34.53%
01-59-5921-000 OFFICE SUPPLIES		3,191	20,701	29,833	24,653	23,578	101,957	100,000	1.96%
01-59-5923-000 OUTSIDE SERVICES		0	0	24,000	5,750	0	29,750	48,000	-38.02%
SUB-TOTAL		25,869	70,547	73,823	72,543	39,975	282,756	335,377	-15.69%
CUSTOMER SERVICE 62									
01-62-5903-101 LABOR REG		32,203	42,301	45,245	37,653	42,313	199,715	201,008	-0.64%
01-62-5903-102 LABOR OT		0	0	0	0	0	0	1,000	-100.00%
01-62-5903-103 EE EDUCATION		0	0	0	0	0	0	1,500	-100.00%
01-62-5903-105 SUPPLIES		156	1,391	1,607	7,280	205	10,638	6,250	70.21%
01-62-5903-106 VEHICLE		(561)	(314)	(286)	(71)	(482)	(1,714)	2,164	-179.19%
01-62-5903-109 RES ENERGY AUDITS		0	140	(140)	1,680	0	1,680	0	100.00%
01-62-5904-000 UNCOLLECT ACCOUNTS		12,500	12,500	12,500	12,500	12,500	62,500	62,500	0.00%
01-62-5921-000 OFFICE SUPPLIES		0	13	106	187	0	306	1,000	-69.39%
SUB-TOTAL		44,298	56,031	59,032	59,229	54,535	273,125	275,423	-0.83%
MISCELLANEOUS 1									
01-61-5903-101 LABOR REG		29,072	34,187	39,909	32,388	36,883	172,437	168,948	2.07%
01-62-5903-102 LABOR OT		0	0	0	0	0	0	400	-100.00%
01-61-5903-103 EE EDUCATION		0	398	0	0	30	428	6,000	-92.88%
01-61-5903-105 SUPPLIES		1,421	1,799	2,321	2,014	998	8,553	10,000	-14.47%
01-61-5935-000 MAINT GEN PLANT		5,289	7,890	7,052	10,981	9,001	40,215	48,375	-16.87%
01-61-5921-000 OFFICE SUPPLIES		0	692	104	321	0	1,117	5,000	-77.67%
SUB-TOTAL		35,782	44,965	49,386	45,704	46,911	222,749	238,723	-6.69%
MISCELLANEOUS DEDUCTIONS 57/77									
01-77-5403-000 DEPRECIATION EXP		280,106	280,106	280,106	280,106	280,106	1,400,529	1,412,500	-0.85%
01-77-5408-000 VOLUNTARY PAYMENTS		104,500	104,500	104,500	104,500	104,500	522,500	522,500	0.00%
01-77-5419-000 INTEREST EXP		1,304	1,277	1,291	1,291	9,933	15,095	6,250	141.52%
01-77-5426-000 OTHER DEDUCTIONS		182,225	182,220	182,223	182,223	182,223	911,113	911,125	0.00%
01-77-5427-000 INTEREST EXP BONDS		2,222	0	2,224	0	0	4,446	4,444	0.04%
01-77-5428-000 AMORT DEBT EXP		122	122	122	1,099	0	1,465	625	134.36%
01-57-5920-101 AC/BUS MGR LABOR REC		174	3,422	3,422	2,738	3,363	13,120	14,374	-8.72%
01-57-5930-109 AC/BUS MGR MISC GEN		0	0	0	85	0	85	1,000	-91.55%
SUB-TOTAL		570,653	571,647	573,887	572,040	580,124	2,868,352	2,872,818	-0.16%
GRAND TOTAL		676,602	743,190	756,128	749,516	721,546	3,646,982	3,722,340	-2.02%

RMLD
FACILITY DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING NOVEMBER 30, 2009

	JUL	AUG	SEP	OCT	NOV	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
GENERAL BENEFITS 53								
01-53-5920-101 LABOR REG	5,213	9,412	9,436	5,924	7,868	37,852	35,422	6.86%
01-53-5921-000 OFFICE SUPPLIES	0	0	0	0	0	0	425	-100.00%
01-53-5930-103 EE EDUCATION	501	8	0	0	0	509	2,085	-75.58%
01-53-5930-105 SUPPLIES	0	0	25	0	0	25	415	-94.01%
01-53-5923-000 OUTSIDE SERVICES	0	0	0	0	2,500	2,500	4,165	-39.98%
01-53-5924-000 PROPERTY INSURANCE	31,020	31,020	34,055	31,399	31,399	158,894	184,655	-13.95%
01-53-5925-000 INJURIES & DAMAGES	3,064	3,060	7,965	3,695	5,001	22,784	25,280	-9.87%
01-53-5926-000 EE PENS & BENEFIT	63,504	57,787	(20,088)	257,256	94,792	453,251	464,075	-2.33%
01-53-5930-109 MISC GENERAL	0	0	0	0	150	150	1,250	-88.00%
01-53-5931-000 RENT	13,446	13,968	14,001	13,967	13,962	69,344	88,335	-21.50%
SUB-TOTAL	116,748	115,255	45,394	312,240	155,672	745,309	806,107	-7.54%
TRANSPORTATION 63								
01-63-5933-109 MISC GENERAL	(160)	(40)	10	0	40	(150)	(76,100)	-99.80%
01-63-5933-101 LABOR REG	5,813	1,340	4,868	6,145	2,983	21,148	22,996	-8.04%
01-63-5933-102 LABOR OT	428	134	294	667	748	2,273	3,250	-30.08%
01-63-5933-103 EE EDUCATION	0	0	0	75	0	75	1,000	-92.50%
01-63-5933-105 SUPPLIES	(33,182)	(16,617)	18,971	(10,310)	(26,969)	(68,108)	157,075	-143.36%
LESS ALLOCATION RECLASS	27,101	15,184	(24,143)	3,422	23,198	44,762	(108,221)	-141.36%
SUB-TOTAL	(0)	0	0	(0)	0	(0)	0	0.00%
BUILDING MAINTENANCE 64								
01-64-5923-000 OUTSIDE SERVICES	0	0	0	0	0	0	8,345	-100.00%
01-64-5932-101 LABOR REG	5,887	10,927	13,274	10,325	13,085	53,499	50,188	6.60%
01-64-5932-102 LABOR OT	373	1,108	2,725	3,848	1,523	9,578	5,000	91.56%
01-64-5932-103 EE EDUCATION	0	0	0	0	0	0	1,000	-100.00%
01-64-5932-105 SUPPLIES	22,749	36,840	34,787	15,619	14,270	124,265	190,980	-34.93%
SUB-TOTAL	29,009	48,876	50,786	29,793	28,878	187,342	255,513	-26.68%
MATERIALS MANAGEMENT 60								
01-60-5588-109 MISC DIST EXP	1,071	3,771	3,711	3,694	3,257	15,503	18,750	-17.32%
01-60-5588-101 LABOR REG	19,372	21,521	24,769	20,028	21,798	107,488	110,457	-2.69%
01-60-5588-102 LABOR OT	0	0	0	0	0	0	1,665	-100.00%
01-60-5588-103 EE EDUCATION	0	223	0	66	0	289	875	-67.01%
01-60-5588-105 SUPPLIES	623	807	654	856	496	3,437	6,250	-45.01%
01-60-5588-104 RFP EXPENSES	0	0	0	0	0	0	400	-100.00%
01-60-5921-000 OFFICE SUPPLIES	0	28	0	0	0	28	625	-95.53%
SUB-TOTAL	21,066	26,350	29,133	24,644	25,551	126,744	139,022	-8.83%
GRAND TOTAL	166,823	190,481	125,314	366,677	210,101	1,059,395	1,200,642	-11.76%

BUILDING

RMLD
GENERAL MANAGER DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING NOVEMBER 30, 2009

GENERAL MANAGER		JUL	AUG	SEP	OCT	NOV	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
GENERAL MANAGER	51								
01-51-5920-101	LABOR REG	16,146	19,776	22,754	18,546	19,696	96,917	97,364	-0.46%
01-51-5921-000	OFFICE SUPPLIES	84	110	70	9	12	286	1,040	-72.53%
01-51-5923-000	OUTSIDE SERVICES	0	4,397	934	25,283	17,797	48,412	20,835	132.36%
01-51-5930-103	EE EDUCATION	0	0	479	0	12	491	5,000	-90.19%
01-51-5930-105	MISC GENERAL	4,364	4,318	4,274	4,281	4,274	21,510	22,915	-6.13%
01-51-5930-106	VEHICLE	(561)	(314)	(286)	(71)	(482)	(1,714)	2,164	-179.19%
SUB-TOTAL		20,033	28,287	28,225	48,048	41,308	165,901	149,319	11.11%
HUMAN RESOURCES	52								
01-52-5920-101	LABOR REG	8,777	11,327	9,349	9,614	9,711	48,777	50,110	-2.66%
01-52-5921-000	OFFICE SUPPLIES	0	0	0	0	68	68	100	-31.60%
01-52-5923-000	OUTSIDE SERVICES	0	3,176	1,738	15,786	4,319	25,019	39,165	-36.12%
01-52-5930-103	EE EDUCATION	385	125	(480)	(50)	50	30	4,000	-99.25%
01-52-5930-105	SUPPLIES	0	0	63	548	(50)	561	450	24.65%
01-52-5930-109	MISC GENERAL	237	1,150	984	431	237	3,038	7,800	-61.05%
SUB-TOTAL		9,399	15,778	11,653	26,330	14,335	77,494	101,625	-23.74%
COMMUNITY RELATIONS	54								
01-54-5920-101	LABOR REG	5,789	8,193	9,318	6,754	8,362	38,416	37,552	2.30%
01-54-5921-000	OFFICE SUPPLIES	0	0	0	0	0	0	250	-100.00%
01-54-5930-109	MISC GENERAL	2,768	6,891	5,147	779	17,650	33,235	57,150	-41.85%
01-54-5930-103	EE EDUCATION	0	0	0	0	0	0	0	0.00%
01-54-5930-105	SUPPLIES	0	0	0	180	0	180	250	-28.00%
SUB-TOTAL		8,557	15,084	14,465	7,713	26,012	71,831	95,202	-24.55%
CAB	56								
01-56-5920-101	LABOR REG	0	0	212	0	0	212	2,034	-89.58%
01-56-5920-102	LABOR OT	0	0	0	0	0	0	500	-100.00%
01-56-5930-109	MISC GENERAL	2,200	0	1,289	660	0	4,149	3,625	14.44%
SUB-TOTAL		2,200	0	1,501	660	0	4,361	6,159	-29.20%
BOARD	58								
01-58-5930-109	MISC GENERAL	0	0	1,866	0	0	1,866	2,625	-28.93%
SUB-TOTAL		0	0	1,866	0	0	1,866	2,625	-28.93%
GRAND TOTAL		40,189	59,149	57,710	82,750	81,655	321,452	354,930	-9.43%

RMLD
ENERGY SERVICES DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING NOVEMBER 30, 2009

ENERGY SERVICES 75	JUL	AUG	SEP	OCT	NOV	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
01-75-5916-000 ENERGY SERV EXP	310	310	7,090	(8,894)	1,810	626	16,665	-96.24%
01-75-5916-101 LABOR REG	26,544	37,539	39,758	34,614	33,228	171,683	171,455	0.13%
01-75-5916-103 EE EDUCATION	0	997	149	0	759	1,906	2,500	-23.77%
01-75-5916-109 KEY ACCOUNT	0	37	0	0	0	37	2,085	-98.23%
01-75-5921-000 OFFICE SUPPLIES	25	0	0	0	0	25	210	-88.30%
01-75-5923-000 OUTSIDE SERVICES	0	0	18,410	3,488	6,875	28,773	62,505	-53.97%
01-75-5916-402 RES CONSERVE PROG	10,391	13,266	12,576	3,751	14,868	54,851	101,084	-45.74%
01-75-5916-403 RES CONSERVE OTHER	0	0	(5,000)	0	0	(5,000)	8,480	-100.00%
01-75-5916-502 COMM CONSERVE PROG	620	0	5,242	68,809	0	74,671	135,415	-44.86%
01-75-5916-503 COMM CONSERVE OTHER	3,770	3,770	3,770	3,770	5,655	20,735	19,786	4.79%
GRAND TOTAL	41,660	55,919	81,994	105,539	63,195	348,307	520,186	-33.04%

RMLD
 DEFERRED FUEL CASH RESERVE ANALYSIS
 11/30/09

DATE	GROSS CHARGES	REVENUES	PASNY CREDIT	MONTHLY DEFERRED	TOTAL DEFERRED
Jun-09					1,739,394.25
Jul-09	4,071,238.32	3,748,077.09	(3,440.16)	(326,601.39)	1,412,792.86
Aug-09	4,051,360.93	4,269,717.20	(35,903.32)	182,452.95	1,595,245.81
Sep-09	2,973,452.04	4,335,754.22	(31,274.85)	1,331,027.33	2,926,273.14
Oct-09	3,206,685.71	3,559,022.94	(41,650.59)	310,686.64	3,236,959.78
Nov-09	2,990,338.70	3,187,560.34	(68,908.75)	128,312.89	3,365,272.67

RMLD
STAFFING REPORT
FOR FISCAL YEAR ENDING JUNE, 2010

	10 BUD	ACTUAL				
	TOTAL	JUL 09	AUG 09	SEP 09	OCT 09	NOV 09
<u>GENERAL MANAGER</u>						
GENERAL MANAGER	2	2	2	2	2	2
HUMAN RESOURCES	1.5	1.5	1.5	1.5	1.5	1.5
COMMUNITY RELATIONS	1.5	1.5	1.5	1.5	1.5	1.5
TOTAL	5	5	5	5	5	5
<u>BUSINESS</u>						
ACCOUNTING	2	2	2	2	2	2
CUSTOMER SERVICE	9	9	9	9	9	9
MGMT INFORMATION SYS	6	6	6	6	6	6
MISCELLANEOUS	1	1	1	1	1	1
TOTAL	18	18	18	18	18	18
<u>ENGINEERING & OPERATIONS</u>						
AGM E&O	2	2	2	3	3	3
ENGINEERING	5	5	5	3	3	3
LINE	20	18	18	19	19	19
METER	7	7	7	7	7	7
STATION	9	9	9	10	10	10
TOTAL	43	41	41	42	42	42
<u>PROJECT</u>						
BUILDING	2	2	2	2	2	2
GENERAL BENEFITS	2	2	2	2	2	2
TRANSPORTATION	0	0	0	0	0	0
MATERIALS MGMT	4	4	4	4	4	4
TOTAL	8	8	8	8	8	8
<u>ENERGY SERVICES</u>						
ENERGY SERVICES	6	6	6	6	6	6
TOTAL	6	6	6	6	6	6
RMLD TOTAL	80	78	78	79	79	79
<u>CONTRACTORS</u>						
UG LINE	2	2	2	2	2	2
TOTAL	2	2	2	2	2	2
GRAND TOTAL	82	80	80	81	81	81





Dt: January 21, 2010

To: RMLB, Vincent F. Cameron, Jr., Jeanne Foti

Fr: Bob Fournier



Sj: December 31, 2009 Report

The results for the first six months ending December 31, 2009, for the fiscal year 2010 will be summarized in the following paragraphs. Overall, the year to date results are positive. The full financial impact of the GAW Substation incident is ongoing.

1) Change in Net Assets or Net Income: (Page 3A)

For the month of December, net loss or the negative change in net assets was \$1,177,998 decreasing the year to date net income for the first six months to \$1,387,442. The budgeted net income for this period was \$1,472,998, resulting in net income being under budget by \$85,555, or 5.8%. \$1,020,000 of the \$1,387,442 net income is attributable to fuel revenues exceeding fuel expenses. Revenue projections were reforecasted again from the original budget resulting in actual figures being used for the period July through December, 2009, and reforecasted figures for the period January through June, 2010.

2) Revenues: (Page 11B)

Due to the reforecast of revenue figures, there is no variance to report. Actual base revenues were at \$19.8 million.

Expenses: (Page 12A)

*Purchased power base expense was \$292,700 or 2.1% over budget. Actual purchased power base costs were \$14.0 million compared to the budgeted amount of \$13.7 million.

*Operating and Maintenance (O&M) expenses combined were under budget by \$330,000 or 6.1%. Actual O&M expenses were \$5.1 million compared to the budgeted amount of \$5.4 million. The major expenses that were under budget are energy audit expense and conservation (\$141,000), garage and stockroom (\$60,000) and professional services (\$80,000).

*Depreciation expense and voluntary payments to the Towns were on budget.

4) Cash: (Page 9)

*Operating Fund balance was at \$5,969,996.

*Capital Funds balance was at \$5,492,066.

*Rate Stabilization Fund balance was at \$5,260,033.

*Deferred Fuel Fund balance was at \$2,549,279.

5) General Information:

Kwh sales (Page 5) continue to lag behind last year's figure by 21.3 million kwh or 5.8%.

6) Budget Variance:

All five divisions were under budget cumulatively by \$342,731 or 3.87%.

7) Trends:

The fuel charge remained unchanged in December at \$.0615.

FINANCIAL REPORT

DECEMBER 31, 2009

ISSUE DATE: JANUARY 21, 2010

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF NET ASSETS
12/31/09

	PREVIOUS YEAR	CURRENT YEAR
ASSETS		
CURRENT		
UNRESTRICTED CASH (SCH A P.9)	8,164,621.96	5,972,996.16
RESTRICTED CASH (SCH A P.9)	14,225,841.74	12,499,265.52
RESTRICTED INVESTMENTS (SCH A P.9)	2,900,000.00	4,400,000.00
RECEIVABLES, NET (SCH B P.10)	10,313,124.84	7,802,174.98
PREPAID EXPENSES (SCH B P.10)	1,313,368.26	1,790,537.25
INVENTORY	1,437,427.49	1,396,008.11
TOTAL CURRENT ASSETS	38,354,384.29	33,860,982.02
NONCURRENT		
INVESTMENT IN ASSOCIATED CO (SCH C P.2)	122,391.17	108,967.43
CAPITAL ASSETS, NET (SCH C P.2)	62,674,680.88	65,588,490.94
OTHER ASSETS (SCH C P.2)	17,763.90	14,523.70
TOTAL NONCURRENT ASSETS	62,814,835.95	65,711,982.07
TOTAL ASSETS	101,169,220.24	99,572,964.09
 LIABILITIES		
CURRENT		
ACCOUNTS PAYABLE	5,399,237.64	5,516,051.42
CUSTOMER DEPOSITS	493,669.37	484,880.63
CUSTOMER ADVANCES FOR CONSTRUCTION	714,529.12	524,225.93
ACCRUED LIABILITIES	699,880.75	747,533.26
CURRENT PORTION OF BONDS PAYABLE	550,000.00	0.00
TOTAL CURRENT LIABILITIES	7,857,316.88	7,272,691.24
NONCURRENT		
BONDS PAYABLE, NET OF CURRENT PORTION	0.00	0.00
ACCRUED EMPLOYEE COMPENSATED ABSENCES	2,682,217.58	2,873,114.33
TOTAL NONCURRENT LIABILITIES	2,682,217.58	2,873,114.33
TOTAL LIABILITIES	10,539,534.46	10,145,805.57
 NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	62,124,680.88	65,588,490.94
RESTRICTED FOR DEPRECIATION FUND (P.9)	4,553,349.57	5,492,066.95
UNRESTRICTED	23,951,655.33	18,346,600.63
TOTAL NET ASSETS (P.3)	90,629,685.78	89,427,158.52
TOTAL LIABILITIES AND NET ASSETS	101,169,220.24	99,572,964.09

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
NONCURRENT ASSET SCHEDULE
12/31/09

SCHEDULE C

SCHEDULE OF INVESTMENTS IN ASSOCIATED COMPANIES	PREVIOUS YEAR	CURRENT YEAR
NEW ENGLAND HYDRO ELECTRIC	46,153.24	41,937.50
NEW ENGLAND HYDRO TRANSMISSION	76,237.93	67,029.93
TOTAL INVESTMENTS IN ASSOCIATED COMPANIES	122,391.17	108,967.43
SCHEDULE OF CAPITAL ASSETS		
LAND	1,265,842.23	1,265,842.23
STRUCTURES AND IMPROVEMENTS	7,288,907.18	6,997,417.80
EQUIPMENT AND FURNISHINGS	10,296,166.23	12,737,093.56
INFRASTRUCTURE	43,823,765.24	44,588,137.35
TOTAL UTILITY PLANT	62,674,680.88	65,588,490.94
SCHEDULE OF OTHER ASSETS		
PURCHASED POWER WORKING CAPITAL	14,523.70	14,523.70
UNAMORTIZED DEBT EXPENSE	3,240.20	0.00
TOTAL OTHER ASSETS	17,763.90	14,523.70
TOTAL NONCURRENT ASSETS	62,814,835.95	65,711,982.07

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
12/31/09

	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
OPERATING REVENUES: (SCH D P.11)					
BASE REVENUE	3,155,116.49	2,977,414.70	19,970,943.39	19,782,389.95	-0.94%
FUEL REVENUE	4,283,950.91	3,177,509.05	32,660,241.87	22,277,640.84	-31.79%
PURCHASED POWER CAPACITY	31,213.23	529,416.60	1,476,045.37	2,043,921.89	38.47%
FORFEITED DISCOUNTS	75,931.65	80,013.08	418,168.27	427,140.30	2.15%
ENERGY CONSERVATION REVENUE	43,716.75	42,280.30	134,589.15	279,337.15	107.55%
PASNY CREDIT	0.00	(29,048.13)	0.00	(210,225.80)	100.00%
TOTAL OPERATING REVENUES	7,589,929.03	6,777,585.60	54,659,988.05	44,600,204.33	-18.40%
OPERATING EXPENSES: (SCH E P.12)					
PURCHASED POWER BASE	1,843,049.67	2,311,554.45	12,477,605.90	14,060,571.25	12.69%
PURCHASED POWER FUEL	4,556,551.42	3,964,453.98	31,273,059.53	21,257,529.68	-32.03%
OPERATING MAINTENANCE	682,747.12	823,940.52	3,949,084.51	4,011,198.44	1.57%
DEPRECIATION	172,500.08	333,121.28	1,198,724.23	1,075,746.64	-10.26%
VOLUNTARY PAYMENTS TO TOWNS	261,200.00	280,105.78	1,567,200.00	1,680,634.68	7.24%
	77,481.00	104,246.00	581,231.00	626,746.00	7.83%
TOTAL OPERATING EXPENSES	7,593,529.29	7,817,422.01	51,046,905.17	42,712,426.69	-16.33%
OPERATING INCOME	(3,600.26)	(1,039,836.41)	3,613,082.88	1,887,777.64	-47.75%
OPERATING REVENUES (EXPENSES)					
CONTRIBUTIONS IN AID OF CONST	2,526.21	0.00	156,478.04	410,356.43	162.25%
RETURN ON INVESTMENT TO READING	(176,060.50)	(182,222.50)	(1,056,363.00)	(1,093,335.00)	3.50%
INTEREST INCOME	57,069.97	20,917.23	229,098.61	86,575.93	-62.21%
INTEREST EXPENSE	(3,907.60)	6,250.00	(23,779.88)	(13,290.84)	-44.11%
OTHER (MDSE AND AMORT)	3,308.22	16,893.83	88,140.44	109,358.24	24.07%
TOTAL NONOPERATING REV (EXP)	(117,063.70)	(138,161.44)	(606,425.79)	(500,335.24)	-17.49%
CHANGE IN NET ASSETS	(120,663.96)	(1,177,997.85)	3,006,657.09	1,387,442.40	-53.85%
NET ASSETS AT BEGINNING OF YEAR			87,623,028.69	88,039,716.12	0.48%
NET ASSETS AT END OF DECEMBER			90,629,685.78	89,427,158.52	-1.33%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
12/31/09

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE*	% CHANGE
OPERATING REVENUES: (SCH F P.11B)				
BASE REVENUE **	19,782,389.95	19,782,389.00	0.95	0.00%
FUEL REVENUE	22,277,640.84	22,277,640.00	0.84	0.00%
PURCHASED POWER CAPACITY	2,043,921.89	1,800,000.00	243,921.89	13.55%
FORFEITED DISCOUNTS	427,140.30	435,214.00	(8,073.70)	-1.86%
ENERGY CONSERVATION REVENUE	279,337.15	307,557.00	(28,219.85)	-9.18%
PASNY CREDIT	(210,225.80)	0.00	(210,225.80)	100.00%
TOTAL OPERATING REVENUES	44,600,204.33	44,602,800.00	(2,595.67)	-0.01%
OPERATING EXPENSES: (SCH G P.12A)				
PURCHASED POWER BASE	14,060,571.25	13,767,849.00	292,722.25	2.13%
PURCHASED POWER FUEL	21,257,529.68	21,001,803.00	255,726.68	1.22%
OPERATING	4,011,198.44	4,330,985.00	(319,786.56)	-7.38%
MAINTENANCE	1,075,746.64	1,086,121.00	(10,374.36)	-0.96%
DEPRECIATION	1,680,634.68	1,695,000.00	(14,365.32)	-0.85%
VOLUNTARY PAYMENTS TO TOWNS	626,746.00	627,000.00	(254.00)	-0.04%
TOTAL OPERATING EXPENSES	42,712,426.69	42,508,758.00	203,668.69	0.48%
OPERATING INCOME	1,887,777.64	2,094,042.00	(206,264.36)	-9.85%
NONOPERATING REVENUES (EXPENSES)				
CONTRIBUTIONS IN AID OF CONST	410,356.43	200,000.00	210,356.43	105.18%
RETURN ON INVESTMENT TO READING	(1,093,335.00)	(1,093,350.00)	15.00	0.00%
INTEREST INCOME	86,575.93	225,000.00	(138,424.07)	-61.52%
INTEREST EXPENSE	(13,290.84)	(11,944.00)	(1,346.84)	11.28%
OTHER (MDSE AND AMORT)	109,358.24	59,250.00	50,108.24	84.57%
TOTAL NONOPERATING REV (EXP)	(500,335.24)	(621,044.00)	120,708.76	-19.44%
CHANGE IN NET ASSETS	1,387,442.40	1,472,998.00	(85,555.60)	-5.81%
NET ASSETS AT BEGINNING OF YEAR	88,039,716.12	88,039,716.12	0.00	0.00%
NET ASSETS AT END OF DECEMBER	89,427,158.52	89,512,714.12	(85,555.60)	-0.10%

* () = ACTUAL UNDER BUDGET

** REFORECASTED AS OF 12/31/09

** 6 MONTHS ACTUAL/6 MONTHS BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
RECONCILIATION OF CAPITAL FUNDS
12/31/09

SOURCE OF CAPITAL FUNDS:

DEPRECIATION FUND BALANCE 7/1/09	4,403,129.56
CONSTRUCTION FUND BALANCE 7/1/09	1,000,000.00
INTEREST ON DEPRECIATION FUND FY 10	13,934.39
DEPRECIATION TRANSFER FY 10	1,680,634.68
FORCED ACCOUNTS REIMBURSEMENT	0.00
GAW SUBSTATION (FY 10)	<u>1,006,404.00</u>
 TOTAL SOURCE OF CAPITAL FUNDS	 8,104,102.63

USE OF CAPITAL FUNDS:

PAID ADDITIONS TO PLANT THRU DECEMBER	1,605,631.68
PAID ADDITIONS TO GAW THRU DECEMBER	1,006,404.00
TOTAL USE OF CAPITAL FUNDS	<u>2,612,035.68</u>

GENERAL LEDGER CAPITAL FUNDS BALANCE 12/31/09	<u><u>5,492,066.95</u></u>
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PAID ADDITIONS TO GAW FROM FY 10	1,006,404.00
PAID ADDITIONS TO GAW FROM FY 09	3,136,764.00
PAID ADDITIONS TO GAW FROM FY 08	1,895,975.00
TOTAL	<u><u>6,039,143.00</u></u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SALES OF KILOWATT HOURS
12/31/09

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	19,418,656	18,734,396	129,422,952	125,735,335	-2.85%
COMM. AND INDUSTRIAL SALES	32,112,770	30,330,261	225,023,274	206,559,585	-8.21%
PRIVATE STREET LIGHTING	71,266	71,314	426,937	425,749	-0.28%
TOTAL PRIVATE CONSUMERS	<u>51,602,692</u>	<u>49,135,971</u>	<u>354,873,163</u>	<u>332,720,669</u>	-6.24%
MUNICIPAL SALES:					
STREET LIGHTING	241,611	237,395	1,449,286	1,423,372	-1.79%
MUNICIPAL BUILDINGS	798,269	764,313	6,635,772	4,823,632	-27.31%
TOTAL MUNICIPAL CONSUMERS	<u>1,039,880</u>	<u>1,001,708</u>	<u>8,085,058</u>	<u>6,247,004</u>	-22.73%
SALES FOR RESALE	239,849	221,759	1,713,340	1,634,491	-4.60%
SCHOOL	1,344,317	1,289,861	4,040,279	6,771,847	67.61%
TOTAL KILOWATT HOURS SOLD	<u>54,226,738</u>	<u>51,649,299</u>	<u>368,711,840</u>	<u>347,374,011</u>	-5.79%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
KILOWATT HOURS SOLD BY TOWN
12/31/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	18,734,396	5,740,120	2,762,699	4,139,295	6,092,282
COMM & IND	30,330,261	3,704,850	258,318	4,914,651	21,452,442
PVT ST LIGHTS	71,314	13,867	1,360	21,010	35,077
PUB ST LIGHTS	237,395	78,651	32,851	39,710	86,183
MUNI BLDGS	764,313	195,157	131,624	153,213	284,319
SALES/RESALE	221,759	221,759	0	0	0
SCHOOL	1,289,861	449,716	253,068	179,880	407,197
TOTAL	51,649,299	10,404,120	3,439,920	9,447,759	28,357,500

YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	125,735,335	38,875,897	18,315,939	29,004,539	39,538,960
COMM & IND	206,559,585	25,391,270	1,668,649	32,365,976	147,133,690
PVT ST LIGHTS	425,749	84,166	8,160	125,232	208,191
PUB ST LIGHTS	1,423,372	471,806	197,106	238,194	516,266
MUNI BLDGS	4,823,632	1,192,169	817,840	965,781	1,847,842
SALES/RESALE	1,634,491	1,634,491	0	0	0
SCHOOL	6,771,847	2,526,363	1,392,568	836,040	2,016,876
TOTAL	347,374,011	70,176,162	22,400,262	63,535,762	191,261,825

LAST YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	129,422,952	40,548,220	18,878,480	29,807,745	40,188,507
COMM & IND	231,659,046	29,846,383	3,223,719	40,206,098	158,382,846
PVT ST LIGHTS	426,937	82,818	8,200	130,433	205,486
PUB ST LIGHTS	1,449,286	498,702	197,166	237,436	515,982
SALES/RESALE	1,713,340	1,713,340	0	0	0
SCHOOL	4,040,279	1,530,379	796,961	507,920	1,205,019
TOTAL	368,711,840	74,219,842	23,104,526	70,889,632	200,497,840

KILOWATT HOURS SOLD TO TOTAL	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
MONTH					
RESIDENTIAL	36.27%	11.11%	5.35%	8.01%	11.80%
COMM & IND	58.72%	7.17%	0.50%	9.52%	41.53%
PVT ST LIGHTS	0.14%	0.03%	0.00%	0.04%	0.07%
PUB ST LIGHTS	0.46%	0.15%	0.06%	0.08%	0.17%
MUNI BLDGS	1.48%	0.38%	0.25%	0.30%	0.55%
SALES/RESALE	0.43%	0.43%	0.00%	0.00%	0.00%
SCHOOL	2.50%	0.87%	0.49%	0.35%	0.79%
TOTAL	100.00%	20.14%	6.65%	18.30%	54.91%

YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	36.20%	11.19%	5.27%	8.35%	11.39%
COMM & IND	59.46%	7.31%	0.48%	9.32%	42.35%
PVT ST LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
PUB ST LIGHTS	0.41%	0.14%	0.06%	0.07%	0.14%
MUNI BLDGS	1.39%	0.34%	0.24%	0.28%	0.53%
SALES/RESALE	0.47%	0.47%	0.00%	0.00%	0.00%
SCHOOL	1.95%	0.73%	0.40%	0.24%	0.58%
TOTAL	100.00%	20.20%	6.45%	18.30%	55.05%

LAST YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	35.10%	11.00%	5.12%	8.08%	10.90%
COMM & IND	62.82%	8.09%	0.87%	10.90%	42.96%
PVT ST LIGHTS	0.13%	0.02%	0.00%	0.04%	0.07%
PUB ST LIGHTS	0.39%	0.14%	0.05%	0.06%	0.14%
SALES/RESALE	0.46%	0.46%	0.00%	0.00%	0.00%
SCHOOL	1.10%	0.42%	0.22%	0.14%	0.32%
TOTAL	100.00%	20.13%	6.26%	19.22%	54.39%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
FORMULA INCOME
12/31/09

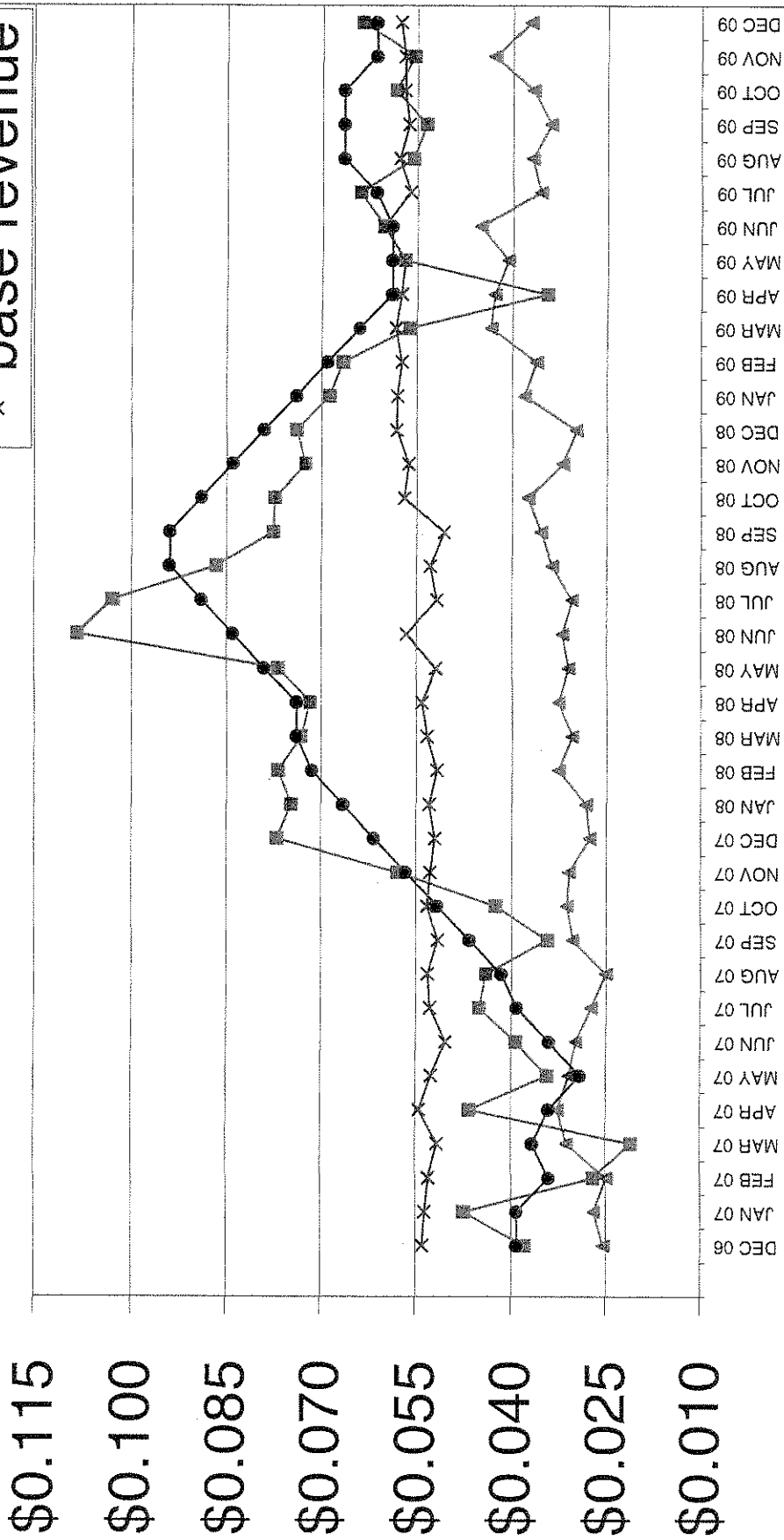
TOTAL OPERATING REVENUES	(P.3)	44,600,204.33
ADD:		
POLE RENTAL		37,806.00
INTEREST INCOME ON CUSTOMER DEPOSITS		1,406.43
LESS:		
OPERATING EXPENSES	(P.3)	(42,712,426.69)
BOND INTEREST EXPENSE		(4,445.77)
CUSTOMER DEPOSIT INTEREST EXPENSE		(8,845.07)
FORMULA INCOME (LOSS)		<u>1,913,699.23</u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
GENERAL STATISTICS
12/31/09

		MONTH OF DEC 2008	MONTH OF DEC 2009	% CHANGE		YEAR DEC 2008	THRU DEC 2009
				2008	2009		
SALE OF KWH	(P.5)	54,226,738	51,649,299	-1.96%	-5.79%	368,711,840	347,374,011
KWH PURCHASED		61,606,646	62,237,327	-2.59%	-3.77%	377,360,606	363,130,364
AVE BASE COST PER KWH		0.029916	0.037141	15.69%	17.10%	0.033065	0.038720
AVE BASE SALE PER KWH		0.058164	0.057647	3.09%	5.14%	0.054164	0.056948
AVE COST PER KWH		0.103878	0.100840	47.65%	-16.11%	0.115939	0.097260
AVE SALE PER KWH		0.144984	0.119168	40.63%	-15.18%	0.142743	0.121080
FUEL CHARGE REVENUE (P.3)		4,283,950.91	3,177,509.05	77.38%	-31.79%	32,660,241.87	22,277,640.84
LOAD FACTOR		73.27%	75.54%				
PEAK LOAD		115,177	112,865				

kwh analysis

- ▲ base cost
- fuel cost
- fuel revenue
- * base revenue



TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF CASH AND INVESTMENTS
12/31/09

SCHEDULE A

	PREVIOUS YEAR	CURRENT YEAR
UNRESTRICTED CASH		
CASH - OPERATING FUND	8,161,621.96	5,969,996.16
CASH - PETTY CASH	3,000.00	3,000.00
TOTAL UNRESTRICTED CASH	8,164,621.96	5,972,996.16
 RESTRICTED CASH		
CASH - DEPRECIATION FUND	4,553,349.57	5,492,066.95
CASH - CONSTRUCTION FUND	363,020.29	0.00
CASH - TOWN PAYMENT	0.00	0.00
CASH - BOND PAYMENTS	290,400.00	0.00
CASH - DEFERRED FUEL RESERVE	2,292,513.04	2,549,279.61
CASH - RATE STABILIZATION FUND	4,786,209.76	2,360,033.14
CASH - UNCOLLECTIBLE ACCTS RESERVE	28,988.15	28,988.15
CASH - SICK LEAVE BENEFITS	1,232,439.84	1,398,765.32
CASH - INSURANCE RESERVE	35,251.72	35,251.72
CASH - HAZARD WASTE RESERVE	150,000.00	150,000.00
CASH - CUSTOMER DEPOSITS	493,669.37	484,880.63
TOTAL RESTRICTED CASH	14,225,841.74	12,499,265.52
 RESTRICTED INVESTMENTS		
RATE STABILIZATION *	1,400,000.00	2,900,000.00
SICK LEAVE BENEFITS **	1,500,000.00	1,500,000.00
TOTAL RESTRICTED INVESTMENTS	2,900,000.00	4,400,000.00
 TOTAL CASH BALANCE	 25,290,463.70	 22,872,261.68

DECEMBER 2008

* FED HOME LOAN MTG CORP	1,400,000.00;	DTD 05/08/08;	INT 4.00%;	MATURITY 11/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/17/08;	INT 4.25%;	MATURITY 07/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/25/08;	INT 4.25%;	MATURITY 01/15/15
** FED HOME LOAN MTG CORP	500,000.00;	DTD 11/13/07;	INT 5.25%;	MATURITY 11/13/17

DECEMBER 2009

* FED HOME LOAN MTG CORP	1,400,000.00;	DTD 07/02/09;	INT 3.25%;	MATURITY 07/15/14
FED HOME LOAN MTG CORP	1,500,000.00;	DTD 01/23/09;	INT 2.00%;	MATURITY 01/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/23/09;	INT 2.00%;	MATURITY 01/15/13
FED HOME LOAN MTG CORP	500,000.00;	DTD 06/01/09;	INT 3.70%;	MATURITY 06/11/16
FED NATIONAL MTG ASSN	500,000.00;	DTD 05/07/09;	INT 3.00%;	MATURITY 05/15/15

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF ACCOUNTS RECEIVABLE
12/31/09

SCHEDULE B

SCHEDULE OF ACCOUNTS RECEIVABLE	PREVIOUS YEAR	CURRENT YEAR
RESIDENTIAL AND COMMERCIAL	5,427,061.85	3,609,671.61
ACCOUNTS RECEIVABLE - OTHER	392,016.38	278,288.63
ACCOUNTS RECEIVABLE - LIENS	185,828.96	195,958.89
ACCOUNTS RECEIVABLE - EMPLOYEE ADVANCES	1,067.16	1,067.16
SALES DISCOUNT LIABILITY	(258,954.23)	(239,477.87)
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	(196,257.03)	(216,278.02)
TOTAL ACCOUNTS RECEIVABLE BILLED	<u>5,550,763.09</u>	<u>3,629,230.40</u>
UNBILLED ACCOUNTS RECEIVABLE	4,762,361.75	4,172,944.58
TOTAL ACCOUNTS RECEIVABLE, NET	<u><u>10,313,124.84</u></u>	<u><u>7,802,174.98</u></u>

SCHEDULE OF PREPAYMENTS

PREPAID INSURANCE	1,126,420.99	1,201,807.66
PREPAYMENT PURCHASED POWER	(143,369.13)	139,124.61
PREPAYMENT PASNY	330,316.40	286,833.66
PREPAYMENT WATSON	0.00	162,771.32
TOTAL PREPAYMENT	<u><u>1,313,368.26</u></u>	<u><u>1,790,537.25</u></u>

* ACCOUNTS RECEIVABLE AGING DECEMBER 2009:

RESIDENTIAL AND COMMERCIAL	3,609,671.61
LESS: SALES DISCOUNT LIABILITY	(239,477.87)
GENERAL LEDGER BALANCE	<u><u>3,370,193.74</u></u>

CURRENT	2,642,847.48	78.42%
30 DAYS	434,561.81	12.89%
60 DAYS	152,608.49	4.53%
90 DAYS	71,991.53	2.14%
OVER 90 DAYS	68,184.44	2.02%
TOTAL	<u><u>3,370,193.75</u></u>	<u><u>100.00%</u></u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING REVENUE
12/31/09

SCHEDULE D

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	2,881,996.74	2,436,486.22	19,965,563.23	16,700,574.85	-16.35%
COMM AND INDUSTRIAL SALES	4,170,272.36	3,380,966.43	30,346,865.22	23,369,717.35	-22.99%
PRIVATE STREET LIGHTING	11,552.33	10,307.78	72,561.66	62,600.05	-13.73%
TOTAL PRIVATE CONSUMERS	<u>7,063,821.43</u>	<u>5,827,760.43</u>	<u>50,384,990.11</u>	<u>40,132,892.25</u>	-20.35%
MUNICIPAL SALES:					
STREET LIGHTING	50,731.16	45,723.58	315,081.81	278,281.05	-11.68%
MUNICIPAL BUILDINGS	110,403.52	92,038.40	1,091,978.57	589,612.40	-46.01%
TOTAL MUNICIPAL CONSUMERS	<u>161,134.68</u>	<u>137,761.98</u>	<u>1,407,060.38</u>	<u>867,893.45</u>	-38.32%
SALES FOR RESALE	33,975.38	27,316.66	269,271.60	206,574.58	-23.28%
SCHOOL	<u>180,135.91</u>	<u>162,084.68</u>	<u>569,863.17</u>	<u>852,670.51</u>	49.63%
SUB-TOTAL	7,439,067.40	6,154,923.75	52,631,185.26	42,060,030.79	-20.09%
FORFEITED DISCOUNTS	75,931.65	80,013.08	418,168.27	427,140.30	2.15%
PURCHASED POWER CAPACITY	31,213.23	529,416.60	1,476,045.37	2,043,921.89	38.47%
ENERGY CONSERVATION - RESIDENTIAL	9,716.24	9,372.78	27,919.97	62,901.96	125.29%
ENERGY CONSERVATION - COMMERCIAL	34,000.51	32,907.52	106,669.18	216,435.19	102.90%
PASNY CREDIT	0.00	(29,048.13)	0.00	(210,225.80)	100.00%
TOTAL REVENUE	<u>7,589,929.03</u>	<u>6,777,585.60</u>	<u>54,659,988.05</u>	<u>44,600,204.33</u>	-18.40%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING REVENUE BY TOWN
12/31/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	2,436,486.22	749,533.19	357,258.35	538,748.09	790,946.59
INDUS/MUNI BLDG	3,473,004.83	459,120.98	46,158.05	575,364.24	2,392,361.56
PUB. ST. LIGHTS	45,723.58	15,833.61	5,644.35	7,588.24	16,657.38
PRV. ST. LIGHTS	10,307.78	1,977.27	197.01	3,181.38	4,952.12
CO-OP RESALE	27,316.66	27,316.66	0.00	0.00	0.00
SCHOOL	162,084.68	56,654.54	31,451.49	22,999.84	50,978.81
TOTAL	6,154,923.75	1,310,436.25	440,709.25	1,147,881.79	3,255,896.46

THIS YEAR TO DATE

RESIDENTIAL	16,700,574.85	5,178,804.35	2,420,248.83	3,858,722.41	5,242,799.26
INDUS/MUNI BLDG	23,959,329.76	3,156,971.61	296,891.01	3,836,561.95	16,668,905.18
PUB. ST. LIGHTS	278,281.05	96,352.78	34,442.32	46,192.01	101,293.94
PRV. ST. LIGHTS	62,600.04	12,125.95	1,203.29	19,279.06	29,991.75
CO-OP RESALE	206,574.58	206,574.58	0.00	0.00	0.00
SCHOOL	852,670.51	316,507.80	172,764.60	109,204.12	254,193.99
TOTAL	42,060,030.79	8,967,337.07	2,925,550.03	7,869,959.56	22,297,184.13

LAST YEAR TO DATE

RESIDENTIAL	19,965,563.23	6,276,312.43	2,898,123.25	4,602,890.91	6,188,236.64
INDUS/MUNI BLDG	31,438,843.79	4,196,142.64	463,271.93	5,469,851.97	21,309,577.25
PUB. ST. LIGHTS	315,081.81	111,529.95	38,999.16	51,455.02	113,097.68
PRV. ST. LIGHTS	72,561.66	13,840.31	1,402.44	23,082.25	34,236.66
CO-OP RESALE	269,271.60	269,271.60	0.00	0.00	0.00
SCHOOL	569,863.17	215,268.19	110,988.16	73,468.26	170,138.56
TOTAL	52,631,185.26	11,082,365.12	3,512,784.94	10,220,748.41	27,815,286.79

PERCENTAGE OF OPERATING INCOME TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	39.59%	12.18%	5.80%	8.75%	12.86%
INDUS/MUNI BLDG	56.43%	7.46%	0.75%	9.35%	38.87%
PUB. ST. LIGHTS	0.74%	0.26%	0.09%	0.12%	0.27%
PRV. ST. LIGHTS	0.17%	0.03%	0.00%	0.05%	0.09%
CO-OP RESALE	0.44%	0.44%	0.00%	0.00%	0.00%
SCHOOL	2.63%	0.92%	0.51%	0.37%	0.83%
TOTAL	100.00%	21.29%	7.15%	18.64%	52.92%

THIS YEAR TO DATE

RESIDENTIAL	39.71%	12.31%	5.75%	9.17%	12.48%
INDUS/MUNI BLDG	56.96%	7.51%	0.71%	9.12%	39.62%
PUB. ST. LIGHTS	0.66%	0.23%	0.08%	0.11%	0.24%
PRV. ST. LIGHTS	0.15%	0.03%	0.00%	0.05%	0.07%
CO-OP RESALE	0.49%	0.49%	0.00%	0.00%	0.00%
SCHOOL	2.03%	0.75%	0.41%	0.26%	0.61%
TOTAL	100.00%	21.32%	6.95%	18.71%	53.02%

LAST YEAR TO DATE

RESIDENTIAL	37.95%	11.93%	5.51%	8.75%	11.76%
INDUS/MUNI BLDG	59.73%	7.97%	0.88%	10.39%	40.49%
PUB. ST. LIGHTS	0.59%	0.21%	0.07%	0.10%	0.21%
PRV. ST. LIGHTS	0.14%	0.03%	0.00%	0.04%	0.07%
CO-OP RESALE	0.51%	0.51%	0.00%	0.00%	0.00%
SCHOOL	1.08%	0.41%	0.21%	0.14%	0.32%
TOTAL	100.00%	21.06%	6.67%	19.42%	52.85%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED REVENUE VARIANCE REPORT
12/31/09

SCHEDULE F

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	% CHANGE
SALES OF ELECTRICITY:				
RESIDENTIAL	8,630,348.96	8,630,349.00	(0.04)	0.00%
COMM AND INDUSTRIAL SALES PRIVATE STREET LIGHTING MUNICIPAL BUILDINGS	10,443,162.26	10,443,162.00	0.26	0.00%
PUBLIC STREET LIGHTING	187,185.90	187,186.00	(0.10)	0.00%
SALES FOR RESALE	101,506.31	101,506.00	0.31	0.00%
SCHOOL	<u>420,186.52</u>	<u>420,186.00</u>	<u>0.52</u>	0.00%
TOTAL BASE SALES **	19,782,389.95	19,782,389.00	0.95	0.00%
TOTAL FUEL SALES **	<u>22,277,640.84</u>	<u>22,277,640.00</u>	<u>0.84</u>	0.00%
TOTAL OPERATING REVENUE	42,060,030.79	42,060,029.00	1.79	0.00%
FORFEITED DISCOUNTS **	427,140.30	435,214.00	(8,073.70)	-1.86%
PURCHASED POWER CAPACITY	2,043,921.89	1,800,000.00	243,921.89	13.55%
ENERGY CONSERVATION - RESIDENTIAL	62,901.96	92,276.00	(29,374.04)	-31.83%
ENERGY CONSERVATION - COMMERCIAL	216,435.19	215,281.00	1,154.19	0.54%
PASNY CREDIT	(210,225.80)	0.00	(210,225.80)	100.00%
TOTAL OPERATING REVENUES	<u><u>44,600,204.33</u></u>	<u><u>44,602,800.00</u></u>	<u><u>(2,595.67)</u></u>	-0.01%

* () = ACTUAL UNDER BUDGET

** REFORECASTED AS OF 12/31/09

** 6 MONTHS ACTUAL/6 MONTHS BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING EXPENSES
12/31/09

SCHEDULE E

OPERATION EXPENSES:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
PURCHASED POWER BASE EXPENSE	1,843,049.67	2,311,554.45	12,477,605.90	14,060,571.25	12.69%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	33,113.05	50,642.93	194,166.05	200,190.99	3.10%
STATION SUP LABOR AND MISC	5,598.63	13,348.49	45,497.12	26,552.88	-41.64%
LINE MISC LABOR AND EXPENSE	44,555.99	64,495.27	311,138.86	319,378.99	2.65%
STATION LABOR AND EXPENSE	34,519.56	55,220.27	240,682.95	247,843.33	2.98%
STREET LIGHTING EXPENSE	6,833.38	4,950.81	29,473.33	24,897.82	-15.52%
METER EXPENSE	32,987.69	47,125.51	193,025.02	200,161.49	3.70%
MISC DISTRIBUTION EXPENSE	25,767.92	35,069.67	165,038.90	161,786.19	-1.97%
METER READING LABOR & EXPENSE	6,012.72	6,349.05	38,551.63	40,216.35	4.32%
ACCT & COLL LABOR & EXPENSE	116,081.72	150,722.56	739,049.06	693,508.46	-6.16%
UNCOLLECTIBLE ACCOUNTS	10,400.00	12,992.92	62,400.00	75,492.92	20.98%
ENERGY AUDIT EXPENSE	41,874.70	56,406.11	246,765.72	230,658.37	-6.53%
ADMIN & GEN SALARIES	61,368.70	87,677.61	374,184.33	395,328.30	5.65%
OFFICE SUPPLIES & EXPENSE	22,940.05	24,372.69	138,598.19	128,654.12	-7.17%
OUTSIDE SERVICES	15,875.38	10,261.98	119,892.38	147,998.86	0.00%
PROPERTY INSURANCE	26,282.44	31,399.48	157,693.39	190,293.43	20.67%
INJURIES AND DAMAGES	4,135.39	6,572.39	31,449.15	29,356.30	-6.65%
EMPLOYEES PENSIONS & BENEFITS	138,713.97	100,446.64	643,759.72	553,697.37	-13.99%
MISC GENERAL EXPENSE	9,827.23	16,876.53	90,089.52	81,571.55	-9.46%
RENT EXPENSE	15,614.60	14,294.47	85,972.19	83,638.94	-2.71%
ENERGY CONSERVATION	30,244.00	34,715.14	41,657.00	179,971.78	332.03%
TOTAL OPERATION EXPENSES	682,747.12	823,940.52	3,949,084.51	4,011,198.44	1.57%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	227.10	227.10	1,362.50	1,362.50	0.00%
MAINT OF STRUCT AND EQUIPMT	18,693.53	14,057.69	158,276.99	37,847.69	-76.09%
MAINT OF LINES - OH	76,348.60	154,784.57	604,522.50	524,778.36	-13.19%
MAINT OF LINES - UG	9,078.21	11,143.20	70,858.69	78,099.03	10.22%
MAINT OF LINE TRANSFORMERS	2,688.32	85,616.64	47,196.91	138,373.34	193.18%
MAINT OF ST LT & SIG SYSTEM	53.12	36.75	52.65	(57.13)	100.00%
MAINT OF GARAGE AND STOCKROOM	58,657.21	60,706.61	270,999.55	248,048.32	-8.47%
MAINT OF METERS	0.00	0.00	0.00	531.31	100.00%
MAINT OF GEN PLANT	6,753.99	6,548.72	45,454.44	46,763.22	2.88%
TOTAL MAINTENANCE EXPENSES	172,500.08	333,121.28	1,198,724.23	1,075,746.64	-10.26%
DEPRECIATION EXPENSE	261,200.00	280,105.78	1,567,200.00	1,680,634.68	7.24%
PURCHASED POWER FUEL EXPENSE	4,556,551.42	3,964,453.98	31,273,059.53	21,257,529.68	-32.03%
VOLUNTARY PAYMENTS TO TOWNS	77,481.00	104,246.00	581,231.00	626,746.00	7.83%
TOTAL OPERATING EXPENSES	7,593,529.29	7,817,422.01	51,046,905.17	42,712,426.69	-16.33%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED OPERATING EXPENSE VARIANCE REPORT
12/31/09

SCHEDULE G

OPERATION EXPENSES:	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	%
				CHANGE
PURCHASED POWER BASE EXPENSE	14,060,571.25	13,767,849.00	292,722.25	2.13%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	200,190.99	203,734.00	(3,543.01)	-1.74%
STATION SUP LABOR AND MISC	26,552.88	35,300.00	(8,747.12)	-24.78%
LINE MISC LABOR AND EXPENSE	319,378.99	295,576.00	23,802.99	8.05%
STATION LABOR AND EXPENSE	247,843.33	208,764.00	39,079.33	18.72%
STREET LIGHTING EXPENSE	24,897.82	39,601.00	(14,703.18)	-37.13%
METER EXPENSE	200,161.49	210,711.00	(10,549.51)	-5.01%
MISC DISTRIBUTION EXPENSE	161,786.19	172,032.00	(10,245.81)	-5.96%
METER READING LABOR & EXPENSE	40,216.35	33,108.00	7,108.35	21.47%
ACCT & COLL LABOR & EXPENSE	693,508.46	723,684.00	(30,175.54)	-4.17%
UNCOLLECTIBLE ACCOUNTS	75,492.92	75,000.00	492.92	0.66%
ENERGY AUDIT EXPENSE	230,658.37	551,052.00	(320,393.63)	-58.14%
ADMIN & GEN SALARIES	395,328.30	386,468.00	8,860.30	2.29%
OFFICE SUPPLIES & EXPENSE	128,654.12	132,308.00	(3,653.88)	-2.76%
OUTSIDE SERVICES	147,998.86	228,016.00	(80,017.14)	-35.09%
PROPERTY INSURANCE	190,293.43	221,586.00	(31,292.57)	-14.12%
INJURIES AND DAMAGES	29,356.30	30,246.00	(889.70)	-2.94%
EMPLOYEES PENSIONS & BENEFITS	553,697.37	546,455.00	7,242.37	1.33%
MISC GENERAL EXPENSE	81,571.55	131,342.00	(49,770.45)	-37.89%
RENT EXPENSE	83,638.94	106,002.00	(22,363.06)	-21.10%
ENERGY CONSERVATION	179,971.78	0.00	179,971.78	100.00%
TOTAL OPERATION EXPENSES	4,011,198.44	4,330,985.00	(319,786.56)	-7.38%
MAINTENANCE EXPENSES:				
MAINT OF TRANSMISSION PLANT	1,362.50	1,500.00	(137.50)	-9.17%
MAINT OF STRUCT AND EQUIPMENT	37,847.69	78,886.00	(41,038.31)	-52.02%
MAINT OF LINES - OH	524,778.36	513,580.00	11,198.36	2.18%
MAINT OF LINES - UG	78,099.03	72,089.00	6,010.03	8.34%
MAINT OF LINE TRANSFORMERS	138,373.34	46,752.00	91,621.34	195.97%
MAINT OF ST LT & SIG SYSTEM	(57.13)	4,926.00	(4,983.13)	-101.16%
MAINT OF GARAGE AND STOCKROOM	248,048.32	307,906.00	(59,857.68)	-19.44%
MAINT OF METERS	531.31	2,432.00	(1,900.69)	-78.15%
MAINT OF GEN PLANT	46,763.22	58,050.00	(11,286.78)	-19.44%
TOTAL MAINTENANCE EXPENSES	1,075,746.64	1,086,121.00	(10,374.36)	-0.96%
DEPRECIATION EXPENSE	1,680,634.68	1,695,000.00	(14,365.32)	-0.85%
** PURCHASED POWER FUEL EXPENSE	21,257,529.68	21,001,803.00	255,726.68	1.22%
VOLUNTARY PAYMENTS TO TOWNS	626,746.00	627,000.00	(254.00)	-0.04%
TOTAL OPERATING EXPENSES	42,712,426.69	42,508,758.00	203,668.69	0.48%

* () = ACTUAL UNDER BUDGET

** REFORECASTED AS OF 12/31/09

** 6 MONTHS ACTUAL/6 MONTHS BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED OPERATING EXPENSE VARIANCE REPORT
12/31/09

OPERATION EXPENSES:	RESPONSIBLE SENIOR MANAGER	2010 ANNUAL BUDGET	ACTUAL YEAR TO DATE	REMAINING BUDGET BALANCE	REMAINING BUDGET %
PURCHASED POWER BASE EXPENSE	JP	26,794,251.00	14,060,571.25	12,733,679.75	47.52%
OPERATION SUPER AND ENGIN-TRANS	KS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	KS	398,196.00	200,190.99	198,005.01	49.73%
STATION SUP LABOR AND MISC	KS	71,651.00	26,552.88	45,098.12	62.94%
LINE MISC LABOR AND EXPENSE	KS	576,553.00	319,378.99	257,174.01	44.61%
STATION LABOR AND EXPENSE	KS	423,826.00	247,843.33	175,982.67	41.52%
STREET LIGHTING EXPENSE	KS	79,519.00	24,897.82	54,621.18	68.69%
METER EXPENSE	DA	424,973.00	200,161.49	224,811.51	52.90%
MISC DISTRIBUTION EXPENSE	JD	345,498.00	161,786.19	183,711.81	53.17%
METER READING LABOR & EXPENSE	DA	66,772.00	40,216.35	26,555.65	39.77%
ACCT & COLL LABOR & EXPENSE	RF	1,462,217.00	693,508.46	768,708.54	52.57%
UNCOLLECTIBLE ACCOUNTS	RF	150,000.00	75,492.92	74,507.08	49.67%
ENERGY AUDIT EXPENSE	JP	1,105,759.00	230,658.37	875,100.63	79.14%
ADMIN & GEN SALARIES	VC	776,201.00	395,328.30	380,872.70	49.07%
OFFICE SUPPLIES & EXPENSE	VC	264,600.00	128,654.12	135,945.88	51.38%
OUTSIDE SERVICES	VC	398,500.00	147,998.86	250,501.14	62.86%
PROPERTY INSURANCE	JD	443,150.00	190,293.43	252,856.57	57.06%
INJURIES AND DAMAGES	JD	60,039.00	29,356.30	30,682.70	51.10%
EMPLOYEES PENSIONS & BENEFITS	JD	1,093,185.00	553,697.37	539,487.63	49.35%
MISC GENERAL EXPENSE	VC	223,038.00	81,571.55	141,466.45	63.43%
RENT EXPENSE	JD	212,000.00	83,638.94	128,361.06	60.55%
ENERGY CONSERVATION	JP	0.00	179,971.78	(179,971.78)	100.00%
TOTAL OPERATION EXPENSES		8,575,677.00	4,011,198.44	4,564,478.56	53.23%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	KS	3,000.00	1,362.50	1,637.50	54.58%
MAINT OF STRUCT AND EQUIPMT	KS	158,859.00	37,847.69	121,011.31	76.18%
MAINT OF LINES - OH	KS	1,060,849.00	524,778.36	536,070.64	50.53%
MAINT OF LINES - UG	KS	144,228.00	78,099.03	66,128.97	45.85%
MAINT OF LINE TRANSFORMERS	KS	93,500.00	138,373.34	(44,873.34)	-47.99%
MAINT OF ST LT & SIG SYSTEM	JD	9,888.00	(57.13)	9,945.13	100.58%
MAINT OF GARAGE AND STOCKROOM	JD	625,632.00	248,048.32	377,583.68	60.35%
MAINT OF METERS	DA	4,863.00	531.31	4,331.69	89.07%
MAINT OF GEN PLANT	RF	116,100.00	46,763.22	69,336.78	59.72%
TOTAL MAINTENANCE EXPENSES		2,216,919.00	1,075,746.64	1,141,172.36	51.48%
DEPRECIATION EXPENSE	RF	3,390,000.00	1,680,634.68	1,709,365.32	50.42%
** PURCHASED POWER FUEL EXPENSE	JP	40,893,477.00	21,257,529.68	19,635,947.32	48.02%
VOLUNTARY PAYMENTS TO TOWNS	RF	1,254,000.00	626,746.00	627,254.00	50.02%
TOTAL OPERATING EXPENSES		83,124,324.00	42,712,426.69	40,411,897.31	48.62%

** REFORECASTED AS OF 12/31/09

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
PROFESSIONAL SERVICES
12/31/09

PROFESSIONAL SERVICES BY PROJECT

ITEM	DEPARTMENT	ACTUAL	BUDGET	VARIANCE
1 RMLD AND PENSION TRUST AUDIT FEES	ACCOUNTING	29,750.00	33,000.00	(3,250.00)
2 PENSION ACTUARIAL EVALUATION	ACCOUNTING	0.00	5,000.00	(5,000.00)
3 IT CONSULTING	ACCOUNTING		10,000.00	(10,000.00)
4 LEGAL- FERC/ISO ISSUES	ENERGY SERVICE	0.00	25,002.00	(25,002.00)
5 LEGAL- POWER SUPPLY ISSUES	ENERGY SERVICE	28,773.25	25,002.00	3,771.25
6 PROFESSIONAL SERVICES	ENERGY SERVICE	0.00	25,002.00	(25,002.00)
7 NERC COMPLIANCE	E & O	2,943.75	4,998.00	(2,054.25)
8 ENGINEERING STUDIES	ENGINEERING	876.57	7,500.00	(6,623.43)
9 LEGAL SERVICES- GENERAL	GM	55,650.81	25,002.00	30,648.81
10 LEGAL SERVICES- ARBITRATION	HR	16,830.16	0.00	16,830.16
11 LEGAL GENERAL	HR	5,369.38	19,998.00	(14,628.62)
12 LEGAL SERVICES- UNION CONTRACT	HR	5,304.94	22,500.00	(17,195.06)
13 LEGAL GENERAL	BLDG. MAINT.	0.00	750.00	(750.00)
14 SURVEY RIGHT OF WAY	BLDG. MAINT.	0.00	2,502.00	(2,502.00)
15 ENVIRONMENTAL	BLDG. MAINT.	0.00	2,502.00	(2,502.00)
16 ENGINEERING SERVICES	BLDG. MAINT.	0.00	4,260.00	(4,260.00)
17 LEGAL	GEN. BENEFIT	0.00	4,998.00	(4,998.00)
18 PROPERTY APPRAISAL	GEN. BENEFIT	2,500.00	10,000.00	(7,500.00)
TOTAL		<u>147,998.86</u>	<u>228,016.00</u>	<u>(80,017.14)</u>

PROFESSIONAL SERVICES BY VENDOR

	ACTUAL
CHOATE HALL AND STEWART	26,404.48
PLM ELECTRIC	876.57
UTILITY SERVICE	2,943.75
DUNCAN AND ALLEN	21,743.99
MELANSON HEATH AND COMPANY	35,965.23
KATHLEEN GOOD- ARBITRATOR	300.00
HEALTH RESOURCES	200.00
GARRY WOOTERS- ARBITRATOR	600.00
ROMARKE INSURANCE BRODERAGE	2,500.00
MASSACHUSETTS MUNICIPAL WHOLESALE	666.85
RUBIN AND RUDMAN	55,797.99
TOTAL	<u>147,998.86</u>

RMLD

BUDGET VARIANCE REPORT
FOR PERIOD ENDING DECEMBER 31, 2009

DIVISION	ACTUAL	BUDGET	VARIANCE	% CHANGE
ENGINEERING AND OPERATIONS	1,938,326	1,860,807	77,520	4.17%
ENERGY SERVICES	439,428	626,311	(186,883)	-29.84%
GENERAL MANAGER	401,637	419,149	(17,512)	-4.18%
FACILITY	1,317,327	1,459,380	(142,053)	-9.73%
BUSINESS DIVISION	4,405,698	4,479,500	(73,803)	-1.65%
SUB-TOTAL	8,502,416	8,845,147	(342,731)	-3.87%
PURCHASED POWER - BASE	14,060,571	13,767,849	292,722	2.13%
PURCHASED POWER - FUEL	21,257,529	21,001,803	(123,811)	1.22%
TOTAL	43,820,516	43,614,799	(173,820)	0.47%

ENGINEERING AND OPERATIONS BUDGET VARIANCE REPORT
FOR PERIOD ENDING DECEMBER 31, 2009

E&O MGR 55	JUL	AUG	SEP	OCT	NOV	DEC	ACTUAL		BUDGET		ACT/BUD VARIANCE %
							YTD TOTAL	YTD TOTAL	YTD TOTAL	YTD TOTAL	
01-55-5920-101 LABOR REG	12,834	14,016	17,172	13,955	14,380	20,933	93,290	88,043	5.96%		
01-55-5920-102 LABOR OT	0	0	0	0	0	0	0	1,000	-100.00%		
01-55-5921-000 OFFICE SUPPLIES	0	0	11	51	9	46	117	498	-76.43%		
01-55-5930-103 EE EDUCATION	0	0	1,354	930	0	0	2,284	7,100	-67.84%		
01-55-5930-106 VEHICLE	(561)	(314)	(286)	(71)	(482)	(229)	(1,943)	2,614	-174.35%		
01-55-5923-000 OUTSIDE SERVICES	0	1,031	475	400	500	538	2,944	4,998	-41.10%		
01-55-5930-105 MISC GENERAL	0	0	0	0	0	0	0	600	-100.00%		
SUB-TOTAL	12,273	14,733	18,725	15,266	14,407	21,287	96,691	104,853	-7.78%		
ENGINEERING 65											
01-65-5580-101 LABOR REG	13,356	30,128	36,193	25,097	27,833	46,311	178,918	158,270	13.05%		
01-65-5580-102 LABOR OT	3,502	2,441	1,630	1,663	5,132	4,049	18,418	23,850	-22.78%		
01-65-5580-103 EE EDUCATION	0	0	800	335	1,116	0	2,251	16,500	-86.36%		
01-65-5580-105 SUPPLIES	125	137	922	125	386	467	2,162	2,502	-13.58%		
01-65-5580-106 VEHICLE	(450)	(252)	(229)	(57)	(386)	(184)	(1,558)	2,614	-159.62%		
01-65-5921-000 OFFICE SUPPLIES	9	205	92	121	8	147	582	498	16.80%		
01-65-5923-000 OUTSIDE SERVICES	0	877	0	0	0	0	877	7,500	-88.31%		
SUB-TOTAL	16,541	33,536	39,409	27,284	34,089	50,790	201,649	211,733	-4.76%		
LINE 66											
01-66-5568-109 MAINT OF TRANS EXP	227	227	237	227	227	227	1,363	1,500	-9.17%		
01-66-5581-101 LABOR MISC	46,688	52,011	28,374	40,284	43,928	56,023	267,308	210,572	26.94%		
01-66-5581-109 GENERAL EXP	4,321	3,923	8,542	8,516	11,685	7,669	44,657	62,502	-28.55%		
01-66-5581-103 EE EDUCATION	0	0	3,343	3,268	0	803	7,414	22,500	-67.05%		
01-66-5585-109 STREET LIGHT EXP	630	907	1,252	1,560	1,674	2,576	8,600	10,002	-14.02%		
01-66-5585-101 LABOR REG ST LIGHT	1,261	1,008	1,909	2,665	1,809	1,732	10,394	10,529	-1.37%		
01-66-5585-102 LABOR OT ST LIGHT	444	129	344	234	658	0	1,808	6,000	-69.86%		
01-66-5585-106 VEHICLE ST LIGHT	264	372	939	1,088	801	643	4,106	13,069	-68.58%		
01-66-5593-000 MAINT OF LINES	1,288	(795)	1,694	7,915	3,159	4,376	17,633	16,500	6.87%		
01-66-5593-101 LABOR REG MAINT LINE	(630)	28,783	65,052	8,736	34,271	77,088	213,299	163,653	30.34%		
01-66-5593-102 LABOR OT MAINT LINE	27,098	21,697	21,170	22,259	22,006	31,315	145,544	120,360	20.92%		
01-66-5593-106 VEHICLE MAINT OH LINE	(4,824)	2,615	7,022	16,606	(3,882)	8,453	25,990	88,867	-70.75%		
01-78-5593-110 TREE TRIMMING	6,825	18,737	14,932	22,856	25,408	33,553	122,312	124,198	-1.52%		
01-66-5594-109 MAINT UG LINE	1,602	12,307	18,545	1,765	25,229	11,092	70,541	57,882	21.87%		
01-66-5594-101 LABOR REG UG LINES	0	349	2,171	1,192	2,692	74	6,478	7,010	-7.59%		
01-66-5594-102 LABOR OT UG LINE	0	199	0	0	193	166	557	2,502	-77.73%		
01-66-5594-106 VEHICLE UG LINE	(561)	(148)	513	406	503	(189)	523	4,696	-88.86%		
01-66-5596-109 ST LT & SIG EXP	0	0	0	0	0	0	0	252	-100.00%		
01-66-5596-101 LABOR REG ST LT/SG	0	0	0	0	0	0	0	3,115	-100.00%		
01-66-5596-102 LABOR OT ST LT/SG	0	0	0	0	0	0	0	252	-100.00%		
01-66-5596-106 VEHICLE ST LT/SG	(47)	(22)	(19)	13	(19)	37	(57)	1,307	-104.37%		
01-66-5921-000 OFFICE SUPPLIES	0	0	0	0	0	0	0	252	-100.00%		
SUB-TOTAL	84,587	142,293	176,010	139,592	170,340	235,638	948,460	927,519	2.26%		

RMLD
ENGINEERING AND OPERATIONS BUDGET VARIANCE REPORT
FOR PERIOD ENDING DECEMBER 31, 2009

METER READING	80	JUL	AUG	SEP	OCT	NOV	DEC	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
01-80-5902-101 LABOR REG	8,632	5,861	4,845	4,583	4,393	5,251	33,565	27,687	21.23%	
01-80-5902-102 LABOR OT	0	0	0	0	0	0	0	1,002	-100.00%	
01-80-5902-105 SUPPLIES	0	0	0	0	320	0	320	498	-35.74%	
01-80-5902-106 VEHICLE	1,204	1,172	1,014	1,133	711	1,098	6,331	3,921	61.48%	
SUB-TOTAL	9,836	7,032	5,859	5,716	5,425	6,349	40,216	33,107	21.47%	

METER TECHNICIANS 67

01-67-5586-109 METER TECH EXP	210	200	700	589	622	1,228	3,549	6,000	-40.85%
01-67-5586-101 LABOR REG	20,604	29,921	39,209	29,104	32,636	46,205	197,680	192,367	2.76%
01-67-5586-102 LABOR OT	615	202	404	498	0	76	1,794	2,502	-28.29%
01-67-5586-103 EE EDUCATION	0	0	0	0	0	0	0	2,000	-100.00%
01-67-5586-106 VEHICLE	(912)	(539)	(267)	78	(839)	(383)	(2,861)	7,841	-136.49%
01-67-5921-000 OFFICE SUPPLIES	0	0	0	0	0	0	0	252	-100.00%
SUB-TOTAL	20,517	29,785	40,046	30,269	32,420	47,125	200,161	210,962	-5.12%

STATION 68

01-68-5581-109 STATION OP	376	376	376	566	376	376	2,443	2,502	-2.34%
01-68-5581-101 LABOR REG SUP	0	0	2,666	2,378	6,093	12,973	24,109	32,799	-26.49%
01-68-5582-109 STATION SUPPLIES	(209)	(273)	(672)	(1,650)	(275)	310	(2,770)	3,750	-173.86%
01-68-5582-101 LABOR REG	21,033	29,719	36,586	22,911	23,206	45,395	178,849	136,089	31.42%
01-68-5582-102 LABOR OT	11,167	12,674	15,489	9,746	12,432	8,818	70,327	60,120	16.98%
01-68-5582-103 EE EDUCATION	0	0	0	0	0	445	445	7,500	-94.07%
01-68-5582-105 SUPPLIES	(5)	468	161	136	88	322	1,168	0	100.00%
01-68-5582-106 VEHICLE	(168)	(94)	(86)	(21)	(144)	(69)	(582)	1,307	-144.54%
SUB-TOTAL	32,193	42,869	54,520	34,065	41,775	68,569	273,991	244,067	12.26%

01-68-5590-109 SENIOR TECH EXP

01-68-5590-101 LABOR REG	81	64	0	0	0	0	145	7,500	-98.07%
01-68-5590-102 LABOR OT	(4,909)	7,180	10,682	155	7,981	14,024	35,114	53,350	-34.18%
01-68-5590-103 EE EDUCATION	449	448	0	281	811	(211)	1,777	6,990	-74.58%
01-68-5590-105 SUPPLIES	0	0	405	0	0	0	405	6,498	-93.77%
01-68-5590-106 VEHICLE	106	165	310	387	113	313	1,394	3,240	-56.99%
01-68-5595-000 TRANSFORMER MAINT	(168)	(94)	(86)	(21)	(144)	(69)	(582)	1,307	-144.54%
01-68-5597-109 MAINT METERS	7,097	3,740	16,550	16,605	8,764	85,617	138,373	46,752	195.97%
01-68-5597-101 LABOR REG	531	0	0	0	0	0	531	1,002	-46.98%
01-68-5597-102 LABOR OT	0	0	0	0	0	0	0	1,176	-100.00%
01-68-5597-105 SUPPLIES	0	0	0	0	0	0	0	252	-100.00%
01-68-5921-000 OFFICE SUPPLIES	0	0	0	0	0	0	0	498	-100.00%
SUB-TOTAL	3,187	11,504	27,862	17,406	17,525	99,674	177,157	128,565	37.80%

GRAND TOTAL

GRAND TOTAL	179,134	281,752	362,429	269,598	315,981	529,432	1,938,326	1,860,807	4.17%
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BUSINESS DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING DECEMBER 31, 2009

ACT/BUD
VARIANCE
%

BUDGET
YTD
TOTAL

ACTUAL
YTD
TOTAL

JUL

AUG

SEP

OCT

NOV

DEC

396,577

347,384

25,869

70,547

5.17%

95,579

21,925

15,434

14,509

0

0

0

0

0

0

0

-100.00%

200

0

0

0

0

0

0

0

0

0

0

-30.85%

132,798

19,374

973

27,631

33,686

9,571

3,191

0

0

0

0

4.41%

170,000

23,329

23,578

24,653

20,701

3,191

0

0

0

0

0

-38.02%

48,000

0

0

5,750

24,000

0

0

0

0

0

0

-12.40%

396,577

64,528

39,975

72,543

70,547

25,869

0

0

0

0

0

2.35%

252,165

58,383

42,313

37,653

42,301

32,203

0

0

0

0

0

-100.00%

1,000

0

0

0

0

0

0

0

0

0

0

-27.04%

7,500

(5,167)

205

7,280

1,391

156

(561)

0

0

0

0

-174.35%

2,614

(229)

(482)

(71)

(314)

(561)

0

0

0

0

0

100.00%

75,000

12,993

12,500

12,500

12,500

12,500

12,500

12,500

12,500

12,500

12,500

0.66%

1,200

258

0

187

13

0

0

0

0

0

0

-53.02%

1,200

258

0

187

13

0

0

0

0

0

0

-0.47%

340,978

66,238

54,535

59,229

56,031

44,298

0

0

0

0

0

5.79%

211,930

51,754

36,883

32,388

34,187

29,072

0

0

0

0

0

-100.00%

400

0

0

0

0

0

0

0

0

0

0

-71.85%

6,000

1,689

30

2,014

1,799

1,421

0

0

0

0

0

-0.22%

12,000

3,421

998

2,014

1,799

1,421

0

0

0

0

0

-19.44%

58,050

6,549

9,001

10,981

7,890

5,289

0

0

0

0

0

-74.16%

6,000

1,550

0

321

692

0

0

0

0

0

0

-2.79%

294,380

286,167

46,911

45,704

44,965

35,782

0

0

0

0

0

-0.85%

1,695,000

280,106

280,106

280,106

280,106

280,106

280,106

280,106

280,106

280,106

280,106

-0.04%

627,000

104,246

104,500

104,500

104,500

104,500

104,500

104,500

104,500

104,500

104,500

17.93%

7,500

(6,250)

9,933

1,291

1,277

1,304

1,82,225

1,82,225

1,82,225

1,82,225

1,82,225

0.00%

RMLD
FACILITY DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING DECEMBER 31, 2009

	JUL	AUG	SEP	OCT	NOV	DEC	ACTUAL		BUDGET		ACT/BUD VARIANCE %
							YTD TOTAL	YTD TOTAL	YTD TOTAL	YTD TOTAL	
GENERAL BENEFITS 53											
01-53-5920-101 LABOR REG	5,213	9,412	9,436	5,924	7,868	9,443	47,295	44,381		6.56%	
01-53-5921-000 OFFICE SUPPLIES	0	0	0	0	0	0	0	510		-100.00%	
01-53-5930-103 EE EDUCATION	501	8	0	0	0	0	509	2,502		-79.65%	
01-53-5930-105 SUPPLIES	0	0	25	0	0	0	25	498		-95.01%	
01-53-5923-000 OUTSIDE SERVICES	0	0	0	0	2,500	0	2,500	14,998		-83.33%	
01-53-5924-000 PROPERTY INSURANCE	31,020	31,020	34,055	31,399	31,399	31,399	190,293	221,586		-14.12%	
01-53-5925-000 INJURIES & DAMAGES	3,064	3,060	7,965	3,695	5,001	6,572	29,356	30,246		-2.94%	
01-53-5926-000 EE PENS & BENEFIT	63,504	57,787	(20,088)	257,256	94,792	100,447	553,697	546,455		1.33%	
01-53-5930-109 MISC GENERAL	0	0	0	0	150	0	150	1,500		-90.00%	
01-53-5931-000 RENT	13,446	13,968	14,001	13,967	13,962	14,294	83,639	106,002		-21.10%	
SUB-TOTAL	116,748	115,255	45,394	312,240	155,672	162,156	907,465	968,678		-6.32%	
TRANSPORTATION 63											
01-63-5933-109 MISC GENERAL	(160)	(40)	10	0	40	0	(150)	(91,320)		-99.84%	
01-63-5933-101 LABOR REG	5,813	1,340	4,868	6,145	2,983	4,670	25,818	29,097		-11.27%	
01-63-5933-102 LABOR OT	428	134	294	667	748	348	2,621	3,900		-32.81%	
01-63-5933-103 EE EDUCATION	0	0	0	75	0	0	75	1,000		-92.50%	
01-63-5933-105 SUPPLIES	(33,182)	(16,617)	18,971	(10,310)	(26,969)	(16,090)	(84,198)	188,010		-144.78%	
LESS ALLOCATION RECLASS	27,101	15,184	(24,143)	3,422	23,198	11,072	55,834	(130,687)		-142.72%	
SUB-TOTAL	(0)	0	0	(0)	0	(0)	(1)	0		0.00%	
BUILDING MAINTENANCE 64											
01-64-5923-000 OUTSIDE SERVICES	0	0	0	0	0	0	0	10,014		-100.00%	
01-64-5932-101 LABOR REG	5,887	10,927	13,274	10,325	13,085	18,618	72,117	62,387		15.60%	
01-64-5932-102 LABOR OT	373	1,108	2,725	3,848	1,523	9,871	19,449	11,666		66.71%	
01-64-5932-103 EE EDUCATION	0	0	0	0	0	0	0	1,000		-100.00%	
01-64-5932-105 SUPPLIES	22,749	36,840	34,787	15,619	14,270	32,217	156,483	232,850		-32.80%	
SUB-TOTAL	29,009	48,876	50,786	29,793	28,878	60,707	248,048	317,917		-21.98%	
MATERIALS MANAGEMENT 60											
01-60-5588-109 MISC DIST EXP	1,071	3,771	3,711	3,694	3,257	3,902	19,405	22,500		-13.75%	
01-60-5588-101 LABOR REG	19,372	21,521	24,769	20,038	21,798	30,617	138,105	138,506		-0.29%	
01-60-5588-102 LABOR OT	0	0	0	0	0	0	0	1,998		-100.00%	
01-60-5588-103 EE EDUCATION	0	223	0	66	0	0	289	1,050		-72.50%	
01-60-5588-105 SUPPLIES	623	807	654	856	496	551	3,987	7,500		-46.83%	
01-60-5588-104 REP EXPENSES	0	0	0	0	0	0	0	480		-100.00%	
01-60-5921-000 OFFICE SUPPLIES	0	28	0	0	0	0	28	750		-96.27%	
SUB-TOTAL	21,066	26,350	29,133	24,644	25,551	35,070	161,814	172,784		-6.35%	
GRAND TOTAL	166,823	190,481	125,314	366,677	210,101	257,932	1,317,327	1,459,380		-9.73%	

GENERAL MANAGER DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING DECEMBER 31, 2009

GENERAL MANAGER	JUL	AUG	SEP	OCT	NOV	DEC	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
GENERAL MANAGER 51									
01-51-5920-101 LABOR REG	16,146	19,776	22,754	18,546	19,696	27,818	124,735	121,696	2.50%
01-51-5921-000 OFFICE SUPPLIES	84	110	70	9	12	191	477	1,248	-61.79%
01-51-5923-000 OUTSIDE SERVICES	0	4,397	934	25,283	17,797	7,239	55,651	25,002	122.59%
01-51-5930-103 EE EDUCATION	0	0	479	0	12	170	661	5,000	-86.79%
01-51-5930-105 MISC GENERAL	4,364	4,318	4,274	4,281	4,274	4,299	25,810	27,498	-6.14%
01-51-5930-106 VEHICLE	(561)	(314)	(286)	(71)	(482)	(229)	(1,943)	2,614	-174.35%
SUB-TOTAL	20,033	28,287	28,225	48,048	41,308	39,489	205,390	183,058	12.20%
HUMAN RESOURCES 52									
01-52-5920-101 LABOR REG	8,777	11,327	9,349	9,614	9,711	15,262	64,040	62,991	1.66%
01-52-5921-000 OFFICE SUPPLIES	0	0	0	0	68	0	68	100	-31.60%
01-52-5923-000 OUTSIDE SERVICES	0	3,176	1,738	15,786	4,319	2,485	27,504	42,498	-35.28%
01-52-5930-103 EE EDUCATION	385	125	(480)	(50)	50	0	30	4,000	-99.25%
01-52-5930-105 SUPPLIES	0	0	63	548	(50)	0	561	475	18.09%
01-52-5930-109 MISC GENERAL	237	1,150	984	431	237	523	3,561	8,520	-58.20%
SUB-TOTAL	9,399	15,778	11,653	26,330	14,335	18,270	95,765	118,584	-19.24%
COMMUNITY RELATIONS 54									
01-54-5920-101 LABOR REG	5,789	8,193	9,318	6,754	8,362	10,114	48,530	46,918	3.43%
01-54-5921-000 OFFICE SUPPLIES	0	0	0	0	0	0	0	250	-100.00%
01-54-5930-109 MISC GENERAL	2,768	6,891	5,147	779	17,650	11,747	44,982	57,870	-22.27%
01-54-5930-103 EE EDUCATION	0	0	0	0	0	0	0	0	0.00%
01-54-5930-105 SUPPLIES	0	0	0	180	0	340	520	250	107.96%
SUB-TOTAL	8,557	15,084	14,465	7,713	26,012	22,201	94,032	105,288	-10.69%
CAB 56									
01-56-5920-101 LABOR REG	0	0	212	0	0	0	212	2,518	-91.59%
01-56-5920-102 LABOR OT	0	0	0	0	0	0	0	600	-100.00%
01-56-5930-109 MISC GENERAL	2,200	0	1,289	660	0	170	4,319	4,350	-0.72%
SUB-TOTAL	2,200	0	1,501	660	0	170	4,531	7,468	-39.34%
BOARD 58									
01-58-5930-109 MISC GENERAL	0	0	1,866	0	0	55	1,920	4,750	-59.58%
SUB-TOTAL	0	0	1,866	0	0	55	1,920	4,750	-59.58%
GRAND TOTAL	40,189	59,149	57,710	82,750	81,655	80,185	401,637	419,149	-4.18%

RMLD
ENERGY SERVICES DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING DECEMBER 31, 2009

ENERGY SERVICES 75	JUL	AUG	SEP	OCT	NOV	DEC	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
01-75-5916-000 ENERGY SERV EXP	310	310	7,090	(8,894)	1,810	2,246	2,872	19,998	-85.64%
01-75-5916-101 LABOR REG	26,544	37,539	39,758	34,614	33,228	54,143	225,827	215,540	4.77%
01-75-5916-103 EE EDUCATION	0	997	149	0	759	54	1,960	2,500	-21.62%
01-75-5916-109 KEY ACCOUNT	0	37	0	0	0	(37)	0	2,502	-100.00%
01-75-5921-000 OFFICE SUPPLIES	25	0	0	0	0	0	25	252	-90.25%
01-75-5923-000 OUTSIDE SERVICES	0	0	18,410	3,488	6,875	0	28,773	75,006	-61.64%
01-75-5916-402 RES CONSERVE PROG	10,391	13,266	12,576	3,751	14,868	23,900	78,750	113,018	-30.32%
01-75-5916-403 RES CONSERVE OTHER	0	0	(5,000)	0	0	0	(5,000)	10,499	-100.00%
01-75-5916-502 COMM CONSERVE PROG	620	0	5,242	68,809	0	7,007	81,678	162,498	-49.74%
01-75-5916-503 COMM CONSERVE OTHER	3,770	3,770	3,770	3,770	5,655	3,808	24,543	24,497	0.19%
GRAND TOTAL	41,660	55,919	81,994	105,539	63,195	91,121	439,428	626,311	-29.84%

RMLD
 DEFERRED FUEL CASH RESERVE ANALYSIS
 12/31/09

DATE	GROSS CHARGES	REVENUES	PASNY CREDIT	MONTHLY DEFERRED	TOTAL DEFERRED
Jun-09					1,739,394.25
Jul-09	4,071,238.32	3,748,077.09	(3,440.16)	(326,601.39)	1,412,792.86
Aug-09	4,051,360.93	4,269,717.20	(35,903.32)	182,452.95	1,595,245.81
Sep-09	2,973,452.04	4,335,754.22	(31,274.85)	1,331,027.33	2,926,273.14
Oct-09	3,206,685.71	3,559,022.94	(41,650.59)	310,686.64	3,236,959.78
Nov-09	2,990,338.70	3,187,560.34	(68,908.75)	128,312.89	3,365,272.67
Dec-09	3,964,453.98	3,177,509.05	(29,048.13)	(815,993.06)	2,549,279.61

RMLD
STAFFING REPORT
FOR FISCAL YEAR ENDING JUNE, 2010

	10 BUD	ACTUAL					
TOTAL	JUL 09	AUG 09	SEP 09	OCT 09	NOV 09	DEC 09	
<u>GENERAL MANAGER</u>							
GENERAL MANAGER	2	2	2	2	2	2	2
HUMAN RESOURCES	1.5	1.5	1.5	1.5	1.5	1.5	1.5
COMMUNITY RELATIONS	1.5	1.5	1.5	1.5	1.5	1.5	1.5
TOTAL	5	5	5	5	5	5	5
<u>BUSINESS</u>							
ACCOUNTING	2	2	2	2	2	2	2
CUSTOMER SERVICE	9	9	9	9	9	9	9
MGMT INFORMATION SYS	6	6	6	6	6	6	6
MISCELLANEOUS	1	1	1	1	1	1	1
TOTAL	18	18	18	18	18	18	18
<u>ENGINEERING & OPERATIONS</u>							
AGM E&O	2	2	2	2	2	2	2
ENGINEERING	5	5	5	5	5	5	5
LINE	20	18	18	19	19	19	19
METER	7	7	7	7	7	7	7
STATION	9	9	9	9	9	9	9
TOTAL	43	41	41	42	42	42	42
<u>PROJECT</u>							
BUILDING	2	2	2	2	2	2	2
GENERAL BENEFITS	2	2	2	2	2	2	2
TRANSPORTATION	0	0	0	0	0	0	0
MATERIALS MGMT	4	4	4	4	4	4	4
TOTAL	8	8	8	8	8	8	8
<u>ENERGY SERVICES</u>							
ENERGY SERVICES	6	6	6	6	6	6	6
TOTAL	6	6	6	6	6	6	6
RMLD TOTAL	80	78	78	79	79	79	79
<u>CONTRACTORS</u>							
UG LINE	2	2	2	2	2	2	2
TOTAL	2	2	2	2	2	2	2
GRAND TOTAL	82	80	80	81	81	81	81

READING MUNICIPAL LIGHT DEPARTMENT
SIX YEAR PLAN
FOR PERIOD ENDING 12

TABLE 1

YEAR	AUDIT 2009	2010*	2011	2012	2013				
	chg	chg	chg	chg	chg				
OPERATING REVENUE:									
SALES OF ELEC - BASE	39,024,319	-1.4%	38,477,380	5.0%	40,401,262	6.0%	42,825,337	6.0%	45,394,858
SALES OF ELEC - FUEL	52,848,749	-20.2%	42,169,314	5.2%	44,343,743	1.2%	44,885,090	1.2%	45,914,360
FORFEITED DISCOUNTS	859,519	-2.5%	838,430	6.0%	888,828	2.0%	942,157	6.0%	998,687
ENERGY CONSERVATION	425,374	100.0%	564,781	2.0%	576,077	2.0%	587,698	2.0%	599,360
PURCHASED POWER ADJUSTMENT	2,222,886	72.9%	3,843,921	2.0%	3,347,360	-40.3%	2,000,000	180.0%	5,600,314
PASNY CREDIT	(1,212,863)	-51.6%	(586,635)						
TOTAL OPERATING REVENUE	94,167,985	-9.4%	85,307,201	5.0%	89,557,269	1.9%	91,240,163	8.0%	98,507,569
OPERATING EXPENSES:									
PURCHASED POWER - BASE	26,370,544	2.7%	27,086,973	-1.0%	26,803,378	7.5%	28,808,342	19.4%	34,408,656
PURCHASED POWER - FUEL	50,801,800	-19.0%	41,149,203	7.8%	44,343,743	1.2%	44,885,090	2.3%	45,914,360
OPERATION EXPENSE	8,616,956	-4.2%	8,255,896	2.0%	8,421,004	2.0%	8,589,424	2.0%	8,761,212
MAINTENANCE EXPENSE	2,402,780	-8.2%	2,206,581	2.0%	2,250,682	2.0%	2,295,696	2.0%	2,341,610
DEPRECIATION EXPENSE	3,134,387	7.7%	3,375,634	4.5%	3,527,267	4.5%	3,654,364	5.3%	3,848,474
TOWN PAYMENTS	1,207,979	3.8%	1,253,746	8.2%	1,356,582	2.5%	1,390,761	5.5%	1,467,087
TOTAL OPERATING EXPENSES	92,534,445	-9.9%	83,327,993	4.0%	86,702,655	3.4%	89,623,667	7.9%	96,741,399
TOTAL OPERATING INCOME	1,633,540	21.2%	1,979,208	44.2%	2,854,614	-43.4%	1,616,516	9.3%	1,766,170
NONOPERATING REVENUES:									
MOSE AND JOBBING	206,348	-18.0%	170,822	-41.5%	100,000	0.0%	100,000	0.0%	100,000
INTEREST INCOME	398,370	-21.8%	311,675	28.4%	400,000	0.0%	400,000	0.0%	400,000
MMWEC REFUND AND ADVANCE IN AID	378,833	146.9%	935,356	-35.9%	600,000	0.0%	600,000	0.0%	600,000
TOTAL NONOPERATING REVENUES	985,550	43.9%	1,417,753	-22.4%	1,100,000	0.0%	1,100,000	0.0%	1,100,000
NONOPERATING EXPENSES:									
CUSTOMER DEPOSIT INTEREST EXP	16,366	6.4%	16,345	-8.2%	15,000	0.0%	15,000	0.0%	15,000
BOND INTEREST EXP	31,029	-85.7%	4,444	0.0%	0	0.0%	0	0.0%	0
AUTHORIZATION OF DEBT EXP	3,515	-58.3%	1,464	-100.0%	0	0.0%	0	0.0%	0
OTHER DEDUCTIONS (INCLUDING ROI)	2,152,492	3.9%	2,236,685	2.5%	2,292,805	3.0%	2,360,660	3.0%	2,430,551
PROJECTED RATE REFUND	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0
TOTAL NONOPERATING EXPENSES	2,202,402	2.6%	2,256,938	2.2%	2,307,805	2.9%	2,375,660	2.9%	2,445,551
NET INCOME	416,687	173.1%	1,138,023	44.7%	1,646,809	-79.3%	340,856	23.4%	420,619
END OF YEAR BALANCES:									
GROSS PLANT IN SERVICE	113,308,156		118,841,412		123,077,647		129,548,305		136,375,557
NET PLANT IN SERVICE	64,657,089		67,829,080		69,538,048		73,354,352		77,333,130
RMLD CAPITAL ADDITIONS	4,739,913		6,533,256		5,236,235		7,470,658		7,827,252
ALLOWABLE 8% RATE OF RETURN	4,612,334		4,827,452		4,938,570		5,218,274		5,194,274
NET INCOME SUBJECT TO 8% RATE OF RETURN (OVER) / UNDER RECOVERY ON 8%	620,284		516,943		2,783,648		1,545,550		1,895,204
	3,992,050		4,310,510		2,154,922		3,672,724		3,499,070
RATE STABILIZATION BALANCE (EOY)	5,237,223		5,377,223		5,517,223		5,657,223		5,797,223
CAPITAL FUND BALANCE (EOY)	5,405,329		9,713,555		8,953,579		6,089,469		3,062,885
BONDS PAYABLE BALANCE (EOY)	550,000		0		0		0		0
RATE INCREASE	yes		0.00%		4.00%		5.00%		5.00%

* Represents July 09 thru December 09 actuals with forecast amounts for January 10 thru June 10

POWER SUPPLY REPORT
BOARD REFERENCE TAB C



To: Vincent Cameron
 From: Energy Services
 Date: January 19, 2009
 Subject: Purchase Power Summary – November, 2009

Energy Services Division (ESD) has completed the Purchase Power Summary for the month of November 2009.

ENERGY

The RMLD's total metered load for the month was 53,913,028 kWhs, which was a decrease of 4.30 % compared to November, 2008 figures.

Table 1 is a breakdown by source of the energy purchases.

TABLE 1

Resource	Amount of Energy (kWh)	Cost of Energy (\$/Mwh)	% of Total Energy	Total \$ Costs	\$ as a %
Millstone #3	3,585,656	\$4.61	6.64%	\$16,547	0.55%
Seabrook	2,161,425	\$6.77	4.01%	\$14,631	0.49%
Stonybrook	966,325	\$61.03	1.79%	\$58,977	1.97%
Constellation	21,630,000	\$69.06	40.08%	\$1,493,660	49.95%
PASNY	1,820,383	\$4.92	3.37%	\$8,956	0.30%
ISO Interchange	11,202,072	\$34.61	20.76%	\$388,455	12.99%
NEMA Congestion	0	\$0.00	0.00%	-\$8,237	-0.28%
Coop Resales	53,450	\$132.31	0.10%	\$7,072	0.24%
Stonybrook Peaking	49,181	\$211.89	0.09%	\$10,421	0.35%
Integrus	12,330,000	\$79.60	22.85%	\$981,470	32.82%
Braintree Watson Unit	162,659	\$113.03	0.30%	\$18,386	0.61%
Monthly Total	53,961,151	\$55.42	100.00%	\$2,990,339	100.00%

Table 2

Resource	Amount of Energy (kWh)	Cost of Energy (\$/Mwh)	% of Total Energy
ISO DA LMP Settlement	10,560,683	38.79	19.57%
RT Net Energy Settlement	641,389	65.82	1.19%
ISO Interchange (subtotal)	11,202,072	37.69	20.76%

Table 2 breaks down the ISO interchange between the DA LMP Settlement and the RT Net Energy for month of November, 2009.

CAPACITY

The RMLD hit a demand of 99,334 kW, which occurred on November 30, 2009 at 6 pm. The RMLD's monthly UCAP requirement for November 2009 was 251,627 kW. Table 3 shows the sources of capacity that the RMLD utilized to meet its requirement.

Table 3

Source	Amount (kW)	Cost (\$/kW-month)	Total Cost \$	% of Total Cost
Millstone #3	4,995	\$63.86	\$318,990	18.10%
Seabrook	7,904	\$62.82	\$496,539	28.17%
Stonybrook Peaking	32,456	\$1.67	\$54,121	3.07%
Stonybrook CC	50,684	\$3.42	\$173,280	9.83%
Pasny	6,327	\$1.88	\$11,896	0.67%
HQICC	5,631	\$0.00	\$25,176	1.43%
ISO-NE Supply Auction	132,865	\$4.09	\$543,214	30.82%
Braintree Watson Unit	10,765	\$12.94	\$139,334	7.91%
Total	251,627	\$7.00	\$1,762,550	100.00%

Table 4

Resource	Energy	Capacity	Total cost	% of Total Cost
Millstone #3	\$16,547	\$318,990	\$335,537	7.06%
Seabrook	\$14,631	\$496,539	\$511,170	10.75%
Stonybrook	\$58,977	\$173,280	\$232,257	4.89%
HQ II	\$0	\$25,176	\$25,176	0.53%
Constellation	\$1,493,660	\$0	\$1,493,660	31.43%
PASNY	\$8,956	\$11,896	\$20,852	0.44%
ISO Interchange	\$388,455	\$543,214	\$931,669	19.60%
Nema Congestion	-\$8,237	\$0	-\$8,237	-0.17%
Coop Resales	\$7,072	\$0	\$7,072	0.15%
Stonybrook Peaking	\$10,421	\$54,121	\$64,542	1.36%
Integrlys	\$981,470	\$0	\$981,470	20.65%
Braintree Watson Unit	\$18,386	\$139,334	\$157,721	3.32%
Monthly Total	\$2,990,339	\$1,762,550	\$4,752,889	100.00%

Table 4 shows the total dollar amounts for energy and capacity per source.

TRANSMISSION

The RMLD's total transmission costs for the month of November, 2009 are \$547,055. This is a 3.77% decrease from the October 2009 cost of \$567,712. In 2008, the transmission costs for the month of November, 2008 were \$424,708.

Table 5			
	Current Month	Last Month	Last Year
Peak Demand (kW)	99,334	93,890	108,566
Energy (kWh)	53,961,151	54,904,618	56,370,117
Energy (\$)	\$2,990,339	\$3,206,686	\$4,095,042
Capacity (\$)	\$1,762,550	\$1,439,821	\$1,379,275
Transmission (\$)	\$547,055	\$567,712	\$424,708
Total	\$5,299,943	\$5,214,219	\$5,899,025

Table 5 shows the current month vs. last month and last year (November, 2008).





To: Vincent Cameron
 From: Energy Services
 Date: January 19, 2009
 Subject: Purchase Power Summary – December, 2009

Energy Services Division (ESD) has completed the Purchase Power Summary for the month of December 2009.

ENERGY

The RMLD's total metered load for the month was 62,180,054 kWhs, which was an increase of 1.01 % compared to December, 2008 figures.

Table 1 is a breakdown by source of the energy purchases.

TABLE 1

Resource	Amount of Energy (kWh)	Cost of Energy (\$/Mwh)	% of Total Energy	Total \$ Costs	\$ as a %
Millstone #3	2,260,699	\$4.61	3.63%	\$10,433	0.26%
Seabrook	2,071,075	\$9.37	3.33%	\$19,406	0.49%
Stonybrook	2,087,297	\$102.70	3.35%	\$214,363	5.41%
Constellation	22,320,000	\$69.20	35.86%	\$1,544,489	38.96%
PASNY	1,831,616	\$4.92	2.94%	\$9,012	0.23%
ISO Interchange	18,274,864	\$53.26	29.36%	\$973,973	24.57%
NEMA Congestion	0	\$0.00	0.00%	-\$9,291	-0.23%
Coop Resales	57,382	\$132.00	0.09%	\$7,574	0.19%
Stonybrook Peaking	15,613	\$223.94	0.03%	\$3,496	0.09%
Integrus	13,072,000	\$88.92	21.00%	\$1,162,408	29.32%
Braintree Watson Unit	246,781	\$115.86	0.40%	\$28,591	0.72%
Monthly Total	62,237,327	\$63.70	100.00%	\$3,964,454	100.00%

Table 2

Resource	Amount of Energy (kWh)	Cost of Energy (\$/Mwh)	% of Total Energy
ISO DA LMP Settlement	15,321,641	57.10	24.62%
RT Net Energy Settlement	2,953,223	85.96	4.75%
ISO Interchange (subtotal)	18,274,864	61.76	29.36%

Table 2 breaks down the ISO interchange between the DA LMP Settlement and the RT Net Energy for month of December, 2009.

CAPACITY

The RMLD hit a demand of 112,865 kW, which occurred on December 21, 2009 at 7 pm. The RMLD's monthly UCAP requirement for December 2009 was 245,075 kW. Table 3 shows the sources of capacity that the RMLD utilized to meet its requirement.

Table 3

Source	Amount (kW)	Cost (\$/kW-month)	Total Cost \$	% of Total Cost
Millstone #3	4,994	\$63.88	\$319,015	18.05%
Seabrook	7,904	\$64.08	\$506,508	28.65%
Stonybrook Peaking	32,456	\$1.66	\$54,018	3.06%
Stonybrook CC	50,684	\$3.42	\$173,211	9.80%
Pasny	6,111	\$1.95	\$11,896	0.67%
HQICC	0	\$0.00	\$22,122	1.25%
ISO-NE Supply Auction	132,161	\$4.08	\$539,536	30.52%
Braintree Watson Unit	10,765	\$13.13	\$141,317	7.99%
Total	245,075	\$7.21	\$1,767,622	100.00%

Table 4

Resource	Energy	Capacity	Total cost	% of Total Cost
Millstone #3	\$10,433	\$319,015	\$329,448	5.75%
Seabrook	\$19,406	\$506,508	\$525,914	9.17%
Stonybrook	\$214,363	\$173,211	\$387,574	6.76%
HQ II	\$0	\$22,122	\$22,122	0.39%
Constellation	\$1,544,489	\$0	\$1,544,489	26.94%
PASNY	\$9,012	\$11,896	\$20,907	0.36%
ISO Interchange	\$973,973	\$539,536	\$1,513,509	26.40%
Nema Congestion	-\$9,291	\$0	-\$9,291	-0.16%
Coop Resales	\$7,574	\$0	\$7,574	0.13%
Stonybrook Peaking	\$3,496	\$54,018	\$57,514	1.00%
integrys	\$1,162,408	\$0	\$1,162,408	20.28%
Braintree Watson Unit	\$28,591	\$141,317	\$169,908	2.96%
Monthly Total	\$3,964,454	\$1,767,622	\$5,732,076	100.00%

Table 4 shows the total dollar amounts for energy and capacity per source.

TRANSMISSION

The RMLD's total transmission costs for the month of December, 2009 are \$566,539. This is a 3.56% increase from the November 2009 cost of \$547,055. In 2008, the transmission costs for the month of December, were \$488,561.

Table 5			
	Current Month	Last Month	Last Year
Peak Demand (kW)	112,865	99,334	115,177
Energy (kWh)	62,237,327	53,961,151	61,606,646
Energy (\$)	\$3,964,454	\$2,990,339	\$4,556,551
Capacity (\$)	\$1,767,622	\$1,762,550	\$1,350,685
Transmission (\$)	\$566,539	\$547,055	\$488,561
Total	\$6,298,615	\$5,299,943	\$6,395,797

Table 5 shows the current month vs. last month and last year (December, 2008).






Energy Services Division

January 14, 2010

Memo To: Vincent Cameron, Jane Parenteau, Robert Fournier

From: William Seldon 

Subject: Revised FY 2010 Revenue Estimate

Attached is a Revised FY 2010 Revenue Projection. Total Revised base Revenues (exclusive of fuel) are estimated to be \$38,575,944. This is a base revenue reduction of \$1,256,650, or 3.16 percent compared to the approved FY 2010 budget of \$39,734,035. The revised Fuel revenue is projected to be \$42,169,048. This represents a \$289,835 reduction from the Purchased Power FY 2010 budgeted figure of \$42,458,883. Total revised revenues are projected to be \$82,652,556.

The Revised Revenue Estimate assumes the following:

KWh sales show a decrease as compared to the budgeted FY 2010 Revenue estimate in the School, Commercial and Industrial TOU off peak categories. This is based on 6 months actual kWh sales information. Also considered in the reduction of kWh sales were a reduction of cooling degree days over the summer monthly average by approximately 20 percent, a reduction in commercial kWh sales due to energy lighting retrofits as well as a decline in kWh sales due to current economic conditions.

Taking all of these factors into consideration the commercial kWh energy sales were reduced by 1 percent, the school demand and energy sales were reduced by one half of one percent and the industrial TOU off peak kWh sales were reduced by 2 and one half percent. These percentage reductions were incorporated for the remainder of FY 2010 (January 2010 – June 2010). The actual kWh sales, based on bill frequency were used for the first six months (July 2009 – December 2009).

The revised forecast assumes no rate increase in FY 2010.

Oil and Natural gas costs are based on indicative pricing as of 12/1/2009.

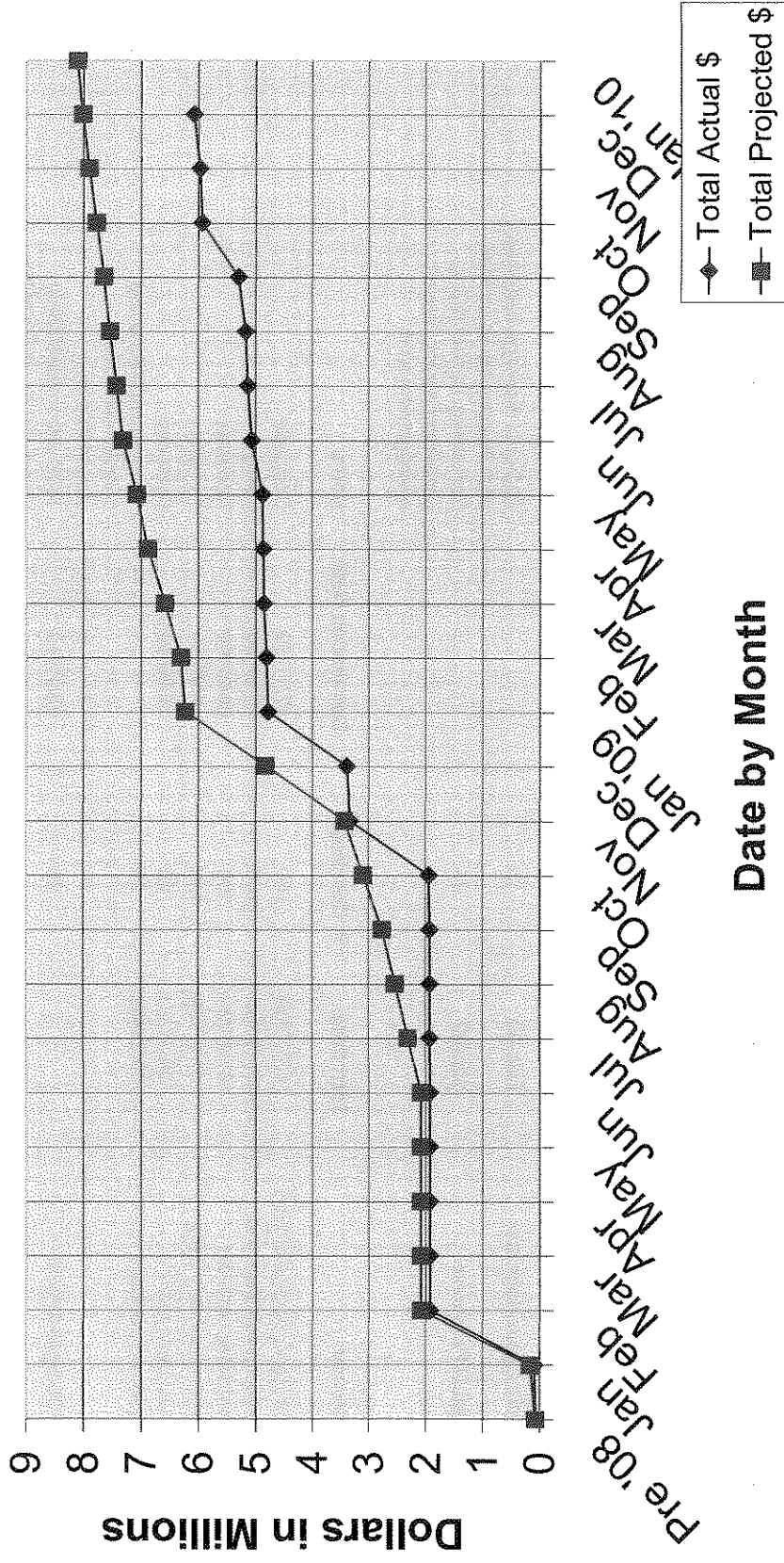
Customers by account type will remain steady at December 2009 levels.

The attached spreadsheet breaks out the kWh sales and revenues by customer class.

ENGINEERING AND OPERATIONS
UPDATE
BOARD REFERENCE TAB D



Gaw Transformer Upgrade Project



Gaw Transformer Upgrade Project

Schedule Milestones	Start Date	% Complete	Completion Date	Notes
Conceptual Engineering	Jul-08	100	Jun-09	Complete
Major Equipment Procurement	Feb-09	80		Remaining: concrete, land materials, switchgear cubicles
Design Engineering	Jul-08	100	Jun-09	Complete
Scheduled Transformer Delivery	Dec-08	100	Dec-08	Complete
Construction Bid	Jan-09	100	Mar-09	Complete
Construction Contractor	May-09	65		Excavation began 11/30 after soil sampling
Construction Transformer Replacement	May-09	35		Excavation began 11/30 after soil sampling
Construction Switchgear Upgrades	Dec-09	15		Approval drawings reviewed and changes made by PLM
Construction RMLD Personnel	Jan-09	75		Remaining: control wiring, panel relocations, feeder reassignment work
Tangible Milestones	Start Date	% Complete	Completion Date	Notes
Relocate Station Service transformers	06/22/09	100	07/17/09	Complete
Transformer 110C on concrete pad	06/01/09	100	07/22/09	Complete
115kV circuit switchers replaced	07/25/09	100	08/02/09	Complete
Transformer 110C secondary work	07/27/09	100	10/05/09	Complete
Transformer 110C replacement	08/31/09	100	10/09/09	Complete
Transformer 110A replacement	09/21/09	25		110A decommissioning delayed due to soil contamination
Transformer 110B replacement		25	03/15/10	110B decommissioning scheduled for 11/16 temp replacement with old 110C
Switchgear upgrade	12/01/09	0	04/15/10	Approval drawings reviewed and changes made by PLM
Feeder Reassignment work	01/31/10	0	02/28/10	Balances bus section and transformer loading





1/19/2010
4:12 PM

READING MUNICIPAL LIGHT DEPARTMENT
FY10 CAPITAL BUDGET VARIANCE REPORT
FOR PERIOD ENDING DECEMBER 31, 2009

#	PROJECT DESCRIPTION	TOWN	ACTUAL COST DECEMBER	YTD ACTUAL COST THRU 12/31/09	ANNUAL BUDGET	REMAINING BALANCE
<u>4 kV Retirement – Stepdown Areas</u>						
** 1	Reading	R		\$78,125	\$31,415	(\$46,710)
22	Wilmington - Main Street NEW	W			\$112,152	\$112,152
<u>System Projects</u>						
2	Station #4 Getaway 4W30 Replacements	R	\$11,524	\$145,168	\$201,712	\$56,544
3	Station #4 Getaway 4W17 Replacements NEW	R			\$170,779	\$170,779
** 4	Salem Street Area	W		\$109,129	\$171,923	\$62,794
5	High Capacity Tie 4W18/3W8 Franklin Street	R			\$129,004	\$129,004
6	Haverhill Street - Reconductoring NEW	R	\$44,344	\$74,642	\$184,460	\$109,818
<u>URD Upgrades</u>						
7	URD Completions-Sanborn Village, Reading; Perkins Farm, Lynnfield; and Chestnut Village, North Reading	VAR			\$38,496	\$38,496
<u>New Circuits and Circuit Expansions</u>						
8	Salem Street to Glen Rd 13kV Feeder Tie	W	\$18,144	\$18,144	\$80,063	\$61,919
9	Reading Center-Main Street	R		\$5,363	\$13,932	\$8,569
10	Reading Center-Haven Street	R			\$23,311	\$23,311
<u>Station Upgrades</u>						
<i>Station #4</i>						
11	Transformer Replacement-Part 1-Contractual Labor	R	\$64,080	\$596,832	\$1,231,500	\$634,668
11	Transformer Replacement-Part 2-Procured Equipment	R	\$6,311	\$155,842	\$344,800	\$188,958
11	Transformer Replacement-Part 3-RMLD Labor	R	\$30,933	\$253,730	\$432,405	\$178,674
11	Transformer Replacement-Part 4-Feeder Re-Assignment	R			\$228,159	\$228,159
<i>Station #5</i>						
23	15kV Circuit Breaker Replacement NEW	W			\$157,528	\$157,528
<u>New Customer Service Connections</u>						
12	Service Installations-Commercial/Industrial Customers	ALL		\$24,029	\$54,184	\$30,155
13	Service Installations - Residential Customers	ALL	\$16,081	\$100,128	\$176,623	\$76,495
14	<u>Routine Construction</u>					
	Various Routine Construction	ALL	\$124,059	\$729,406	\$1,537,896	\$808,490
Total Construction Projects			\$315,474	\$2,290,538	\$5,320,343	\$3,029,805
<u>Other Projects</u>						
15	GIS			\$40,000	\$52,984	\$12,984
16	Transformers/Capacitors Annual Purchases			\$16,249	\$241,389	\$225,140
17	Meter Annual Purchases			\$12,740	\$139,360	\$126,620
18	Purchase Two New Small Vehicles			\$33,544	\$62,000	\$28,456
19	Replace Line Department Vehicles			\$186,823	\$353,823	\$167,000
20	Cooling Towers				\$200,248	\$200,248
21	Security Upgrades				\$25,000	\$25,000
27	Hardware Upgrades				\$43,700	\$43,700
28	Software and Licensing			\$32,142	\$94,410	\$62,268
Total Other Projects			\$0	\$321,498	\$1,212,913	\$891,415
TOTAL RMLD CAPITAL PROJECT EXPENDITURES			\$315,474	\$2,612,036	\$6,533,256	\$3,921,220

** completed projects

**Reading Municipal Light Department
Engineering and Operations
Monthly Report
December, 2009**

FY 2010 Capital Plan

4 kV Retirement – Stepdown Areas

1. Reading – *Project Complete.*

22. Main Street – Wilmington – *No activity.*

System Projects

2. **Station #4 Getaway Feeder 4W30 Replacement – Reading** – Underground work on Lowell Street including terminations, stress cones, bus insulation at switchgear, riser, and energizing.
3. **Station #4 Getaway Feeder 4W17 - Wilmington** – *No activity.*
4. **Salem Street Area - Wilmington** – *Project Complete.*
5. **High Capacity Tie 4W18/3W8 Franklin Street – Reading** – *No activity.*
6. **Haverhill Street – Reading/Lynnfield** – Performed make-ready work for new messenger and spacer cable; framed; installed anchors, sidewalk guys, pulling rope, and messenger.

URD Upgrades

7. **URD Completions** – Sanborn Village, Reading; Perkins Farm, Lynnfield; and Chestnut Village, North Reading - *No activity.*

New Circuits and Circuit Expansions

8. **Salem Street to Glen Road 13 kV Feeder Tie – Wilmington** – Pole framing began on Cunningham, Beeching, and Faulkner.
9. **Reading Center - Main Street** – *No activity.*
10. **Reading Center - Haven Street** – *No activity.*

Substation Upgrade Projects

11. **Transformer Replacement – Station 4 - Reading**
Part 1 – Contractual Labor – Invoices paid to Fischbach and Moore and Mark's Trucking and Rigging.
Part 2 – Procured Equipment – Sundry electrical equipment.
Part 3 – RMLD Labor – Relay panel relocations and control wire modifications; moving a transformer.
Part 4 – Feeder Re-Assignment – *No activity.*

23. **15kV Circuit Breaker Replacement – Station 5 – Wilmington** – *No activity.*

New Customer Service Connections

12. Service Installations – Commercial/Industrial Customers – This item includes new service connections, upgrades, and service replacements for the commercial and industrial customers. This represents the time and materials associated with the replacement of an existing or installation of a new overhead service, the connection of an underground service, etc. This does not include the time and materials associated with pole replacements/installations, transformer replacement/installations, primary or secondary cable replacement/installations etc. This portion of the project comes under routine construction.

Note: No commercial installations this month.

13. Service Installations – Residential Customers – This item includes new or upgraded overhead and underground services, temporary overhead services, and large underground development.

14. Routine Construction – The drivers of the Routine Construction budget category YTD are listed. This is not an inclusive list of all items within this category.

<i>Pole Setting/Transfers</i>	\$102,056
<i>Maintenance Overhead/Underground</i>	\$249,914
<i>Projects Assigned as Required</i>	\$98,145
<i>Pole Damage (includes knockdowns) some reimbursable</i>	\$43,537
<i>Station Group</i>	\$40,242
<i>Hazmat/Oil Spills</i>	\$11,318
<i>Porcelain Cutout Replacement Program*</i>	\$56,421
<i>Lighting (Street Light Connections)</i>	\$14,058
<i>Storm Trouble</i>	\$4,460
<i>Underground Subdivisions</i>	\$38,306
<i>Miscellaneous Capital Costs</i>	\$70,949
TOTAL	\$729,406

*In the month of December, 31 cutouts were charged under this program. Approximately 15 cutouts were installed new or replaced because of damage making a total of 46 cutouts replaced this month.

29. Force Accounts – The Commonwealth of Massachusetts requires utility plant equipment relocations in conjunction with various roadway reconstruction projects.

No projects scheduled at this time.

Reliability Report

Two key industry standard metrics have been identified to enable the RMLD to measure and track system reliability. A rolling 12-month view is being used for the purposes of this report.

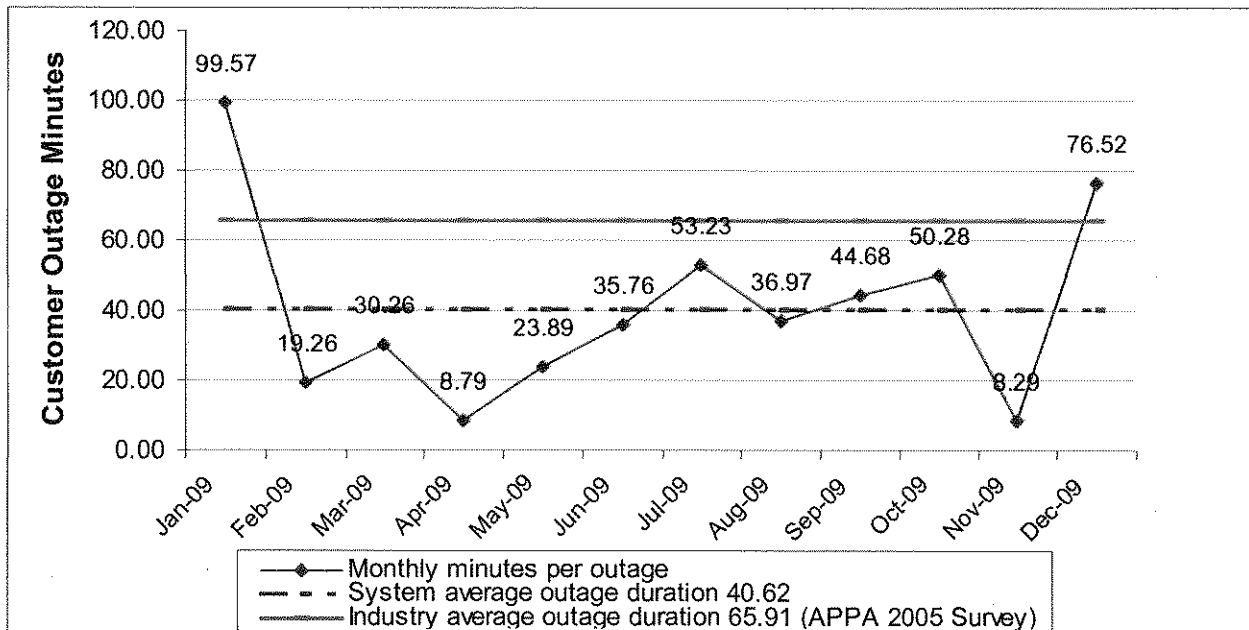
Customer Average Interruption Duration Index (CAIDI) – Measures how quickly the RMLD restores power to customers when their power goes out.

CAIDI = Total of Customer Interruption Duration for the Month in Minutes/ Total number of customers interrupted.

RMLD System CAIDI – 40.62 minutes

Industry Average – 65.91 minutes per outage (APPA 2005 Reliability Survey)

On average, RMLD customers that experience an outage are restored in 40.62 minutes.



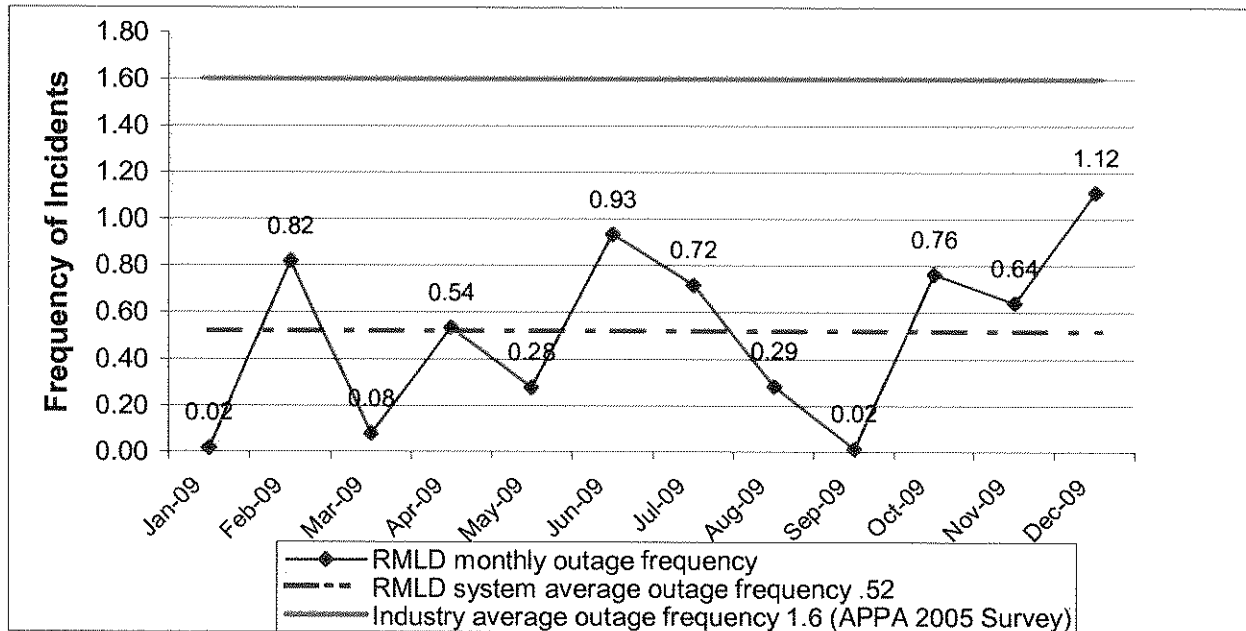
System Average Interruption Frequency (SAIFI) – Measures how many outages each customer experiences per year on average.

SAIFI = Total number of customer's interrupted / Total number of customers.

RMLD System Average - .52 outages per year

Industry Average – 1.6 outages per year (APPA 2005 Reliability Survey)

Top quartile performance for the industry is one outage or less per year. The graph below tracks the month-by-month SAIFI performance.



Months Between Interruptions (MBTI)

Another view of the SAIFI data is the number of months Reading customers have no interruptions. At this time, the average RMLD customer experiences an outage every 23 months.

M.G.L. c. 30B BID
BOARD REFERENCE TAB E





230 Ash Street
P.O. Box 150
Reading, MA 01867-0250

Tel: (781) 944-1340
Fax: (781) 942-2409
Web: www.rmld.com

January 20, 2010

Town of Reading Municipal Light Board

Subject: HVAC Preventative Maintenance and Repair Services

On December 16, 2009 a bid invitation was placed as a legal notice in the Reading Chronicle requesting proposals for HVAC Preventative Maintenance and Repair Services for the Reading Municipal Light Department.

An invitation to bid was mailed to the following:

AccuAire, Inc.	All Seasons Cooling, & Heating	DNS LLC DBA Alpha Mechanical Services	Controlled Systems HVAC, Inc.
Emcore Service N.E.	Enoch C. Shaw	Falite Bros., Inc.	Honeywell Business Solutions
Johnson Controls	Limbach Company, LLC	Mechancial Management, Inc.	Merrimack Valley Corp.
Nexgen Mechanical, Inc.	P.J. Dionne Co.	Renaud HVAC & Controls, Inc.	Southern Air, Inc.
Trane Commercial Systems			

Bids were received from DNS LLC DBA Alpha Mechanical Services, Merrimack Valley Corp., and Renaud HVAC & Controls, Inc.

The bids were publicly opened and read aloud at 11:00 a.m. January 13, 2010 in the Town of Reading Municipal Light Department's Audio Visual Spurr Room, 230 Ash Street, Reading, Massachusetts.

The bids were reviewed, analyzed and evaluated by the General Manager and the staff.



Reading Municipal Light Department
RELIABLE POWER FOR GENERATIONS

230 Ash Street, P.O. Box 150
Reading, MA 01867-0250

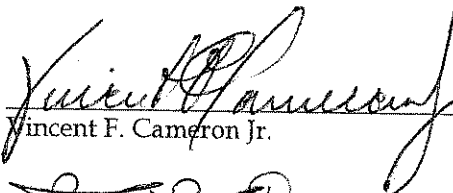
Move that bid 2010-05 for the HVAC Preventative Maintenance and Repair Services be awarded to:

DNS LLC DBA Alpha Mechanical Services for \$178,518.00

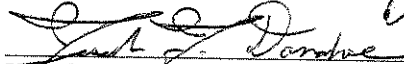
Item 1	HVAC Preventative Maintenance and Repair Services	\$178,518.00
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as the lowest qualified bidder on the recommendation of the General Manager. (This is a three year contract.)

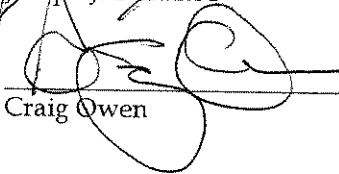
The FY 2010 Operating Budget amount for this item is \$56,260.00.



Vincent F. Cameron Jr.



Joseph J. Donahoe



Craig Owen

**HVAC Maintenance and Repair Services
Bid 2010-05**

<u>Bidder</u>	<u>*Year 1 Average</u>	<u>*Year 2 Average</u>	<u>*Year 3 Average</u>	<u>Combined 3 Year Average</u>	<u>Bid Form Compliance</u>	<u>Responsive to Bid</u>
DNS LLC DBA Alpha Mechanical Services	\$18,806.00 \$31,500.00 \$9,200.00 <u>\$59,506.00</u>	\$18,806.00 \$31,500.00 \$9,200.00 <u>\$59,506.00</u>	\$18,806.00 \$31,500.00 \$9,200.00 <u>\$59,506.00</u>	\$178,518.00	Yes	Yes
Merrimack Valley Corp.	\$18,780.00 \$30,600.00 \$10,000.00 <u>\$59,380.00</u>	\$19,155.00 \$31,440.00 \$10,000.00 <u>\$60,595.00</u>	\$19,400.00 \$32,220.00 \$10,000.00 <u>\$61,620.00</u>	\$181,595.00	Yes	**No
Renaud	\$16,175.00 \$33,300.00 \$9,200.00 <u>\$58,675.00</u>	\$16,175.00 \$33,300.00 \$9,200.00 <u>\$58,675.00</u>	\$16,175.00 \$33,300.00 \$9,200.00 <u>\$58,675.00</u>	\$176,025.00	No	***No

*Yearly estimated Average Cost is based on formula A+B+C=Total: A (Cost of yearly PM Service) + B (Estimated labor cost for repairs - 300 hours @ quoted straight time labor rate for HVAC Mechanic) + C (\$8,000.00 x % Mark up quoted for materials).

**Bid security of 5% of the total estimated cost of service for first year contract not met. Company check was submitted when the IFB stated it should have been in the form of a bid bond or bank check.

***Neither printed copy of the spreadsheet nor an electronic copy was furnished. Separate HVAC and Yazaki technician rate does not allow the RMLD to validate the cost submitted for PM services an average of the two rates was used for calculation. Yazaki technician certifications were not furnished with bid as required.

BOARD MATERIALS AVAILABLE
BUT NOT DISCUSSED



TOWN OF READING MUNICIPAL LIGHT DEPARTMENT
RATE COMPARISONS READING & SURROUNDING TOWNS

January-10

	RESIDENTIAL 750 kWh's	RESIDENTIAL-TOU 1500 kWh's 60/40 Split	RES. HOT WATER 1000 kWh's	COMMERCIAL 7,300 kWh's 25,000 kW Demand	SMALL COMMERCIAL 1,080 kWh's 10,000 kW Demand	SCHOOL RATE 35000 kWh's 130.5 kW Demand	INDUSTRIAL - TOU 109,500 kWh's 250,000 kW Demand 60/40 Split
READING MUNICIPAL LIGHT DEPT.							
TOTAL BILL	\$104.55	\$193.37	\$122.79	\$934.83	\$176.67	\$4,444.74	\$12,718.39
PER KWH CHARGE	\$0.13940	\$0.12891	\$0.12279	\$0.12806	\$0.16358	\$0.12899	\$0.11615
NATIONAL GRID							
TOTAL BILL	\$106.75	\$217.87	\$140.24	\$1,080.89	\$167.61	\$4,491.67	\$12,562.00
PER KWH CHARGE	\$0.14234	\$0.14525	\$0.14024	\$0.14807	\$0.15519	\$0.12833	\$0.11472
% DIFFERENCE	2.11%	12.67%	14.21%	15.62%	-5.13%	1.06%	-1.23%
NSTAR COMPANY							
TOTAL BILL	\$127.08	\$254.42	\$167.29	\$1,201.88	\$181.93	\$6,540.11	\$16,719.04
PER KWH CHARGE	\$0.16943	\$0.16961	\$0.16729	\$0.16464	\$0.16845	\$0.18686	\$0.15269
% DIFFERENCE	21.55%	31.57%	36.24%	28.57%	2.98%	47.14%	31.46%
PEABODY MUNICIPAL LIGHT PLANT							
TOTAL BILL	\$81.88	\$162.53	\$108.76	\$889.62	\$144.17	\$4,434.24	\$11,661.93
PER KWH CHARGE	\$0.10917	\$0.10835	\$0.10876	\$0.12187	\$0.13349	\$0.12669	\$0.10668
% DIFFERENCE	-21.68%	-15.95%	-11.43%	-4.84%	-18.40%	-0.24%	-8.15%
MIDDLETON MUNICIPAL LIGHT DEPT.							
TOTAL BILL	\$99.77	\$198.39	\$132.64	\$959.51	\$168.44	\$4,762.93	\$13,330.75
PER KWH CHARGE	\$0.13303	\$0.13226	\$0.13264	\$0.13144	\$0.15596	\$0.13608	\$0.12174
% DIFFERENCE	-4.57%	2.59%	8.02%	2.64%	-4.66%	7.16%	4.81%
WAKEFIELD MUNICIPAL LIGHT DEPT.							
TOTAL BILL	\$104.31	\$202.32	\$136.98	\$1,039.27	\$167.49	\$4,864.08	\$13,421.07
PER KWH CHARGE	\$0.13908	\$0.13488	\$0.13698	\$0.14237	\$0.15509	\$0.13897	\$0.12257
% DIFFERENCE	-0.23%	4.63%	11.55%	11.17%	-5.19%	9.43%	5.52%





Jeanne Foti

From: Vincent Cameron
Sent: Wednesday, December 16, 2009 6:49 PM
To: Mary Ellen O'Neill; Richard Hahn; Phil Pacino; 'Kearns, Ellen'; Bob Soli
Cc: Bob Fournier; Lee Ann Fratoni; Jeanne Foti
Subject: Answer to Payables 12-14-09

Hahn

1. Daily Times Chronicle - What cooling tower are we designing?

The cooling towers for the HVAC system on the roof of the main building. They need to be replaced.

Kearns

1. Hannaford & Dumas - Do we really need 10,000 historical calendars where annual printing costs are \$8,945? How about recipients paying \$1?

Yes, we do need 10,000 calendars. We received 10,000 calendars on November 27, 2009 and we have 1,300 left. Historically, the calendars are gone by the first of the year. I don't agree with charging a fee for the calendars.

2. McFarland Cascade - IS THIS A NEW VENDOR for yellow pine electric poles?

Yes and No. They used to be Fortek but merged and formed a new company.

3. Daily Times Chronicle - Who was the successful bidder for this work?

We have not decided yet. Negotiations are ongoing.

4. Sax Arts & Crafts - With Charette so close to RMLD, why do we need gift certificates from Wisconsin??

The teachers at the schools asked for gift certificates from this vendor because they have a larger choice of products from which to select. Purchases are done from a catalog.

5. Zoho - IS THIS A NEW VENDOR?

Yes, they are a new vendor.

Jeanne Foti

From: Vincent Cameron
Sent: Tuesday, December 22, 2009 9:22 AM
To: Mary Ellen O'Neill; Richard Hahn; Phil Pacino; 'Kearns, Ellen'; Bob Soli
Cc: Bob Fournier; Lee Ann Fratoni; Jeanne Foti
Subject: Answer to Payables 12-21-09

Hahn

1. Action Collection - The invoice + PO don't seem to match - please explain.

Yes. We cut the PO for an amount that we believed they were going to be paid based on collections. The relative amount of collections has not been attained yet.

Kearns

1. Action Collection - Do I understand this correctly, out of \$2,500 collected, RMLD pays Collection Agency \$1,000 or 40% of collected monies. That seems quite high to me. IS THAT THE NORM for collection agencies?

Out of the \$2,593 collected they receive 25% or \$648.38. Yes, it is average for collection agencies.

2. Cogsdale - Why were there so many crossed-off items on Bill?

We didn't want these items when we acquired the Cogsdale billing system. They show up on the bill and we cross them off and don't pay for them.

3. Fournier - Why would Bob have to buy this software? What purpose does it serve for RMLD?

We needed this software and Bob paid for it with his credit card. We don't have petty cash. Acronis Disk Director Suite 10.0 is disk management software, includes partition recovery tools, and has a boot disk manager for Windows XP and Vista desktop systems.

4. Reading DPW - How many vehicles in RMLD fleet use diesel fuel?

All the bucket trucks and digger derricks or about twenty trucks.

5. Simoniz Car Wash - Why do we provide complete exterior car wash + detail?

This car was in need of complete cleaning on the inside.

Jeanne Foti

From: Vincent Cameron
Sent: Tuesday, December 22, 2009 2:51 PM
To: Mary Ellen O'Neill; Richard Hahn; Phil Pacino; 'Kearns, Ellen'; Bob Soli
Cc: Bob Fournier; Steve Kazanjian; Jeanne Foti
Subject: Payroll 12-22-09

Soli

1. Cameron, Evans, Hadley, F., Sullivan, D'Alleva, Price,Smith - Fringe benefits what is this?

This is for the employees who take an RMLD vehicle home. In my instance it also includes my life insurance policy.

2. In general - Payroll usually printed 2-sided what happened to "save the trees"?

I know we have done two sided in the passed. I will make sure the copies are two sided in the future.

3. In general - Hand notations on copies are very faint.

I will make sure these are darkened in the future.

Jeanne Foti

From: Vincent Cameron
Sent: Tuesday, January 05, 2010 9:56 AM
To: Mary Ellen O'Neill; Richard Hahn; Phil Pacino; 'Kearns, Ellen'; Bob Soli
Cc: Bob Fournier; Lee Ann Fratoni; Jeanne Foti
Subject: Answer to Payables 12/28/09 and 1/4/09
12/28/09

Hahn

1. Electro Industries - What is this meter used for?

These meters are used for the new transformers in the Gaw Upgrade project.

Kearns

1. Cushing Jammallo - \$82,298 for Station 4 PCBs. What do you anticipate will be the final costs of the clean-up?

Based on the current information I am hoping that the PCB clean up will not exceed \$1 million.

2. Dowling Corp. - What is the environmental service provided by this company?

There is an oil water separator in the RMLD garage, which needs maintenance from time to time.

3. Electro Industries - What is a shark meter? Why do we need 3?

Please see Hahn, Item 1.

4. Melanson Heath - The bill should have dates & times worked by each person - like a legal bill.

I will look into this.

5. Reading Car Care Center - What does Robert F's signature mean when followed by a "9-"
 Signed at 9 am.

6. Starkweather & Shepley - Let's discuss Verizon's responsibility in Executive Session.

Okay.

1-4-09

Hahn

Green - Please add the reason for this OT to the explanation sheet.

Okay.

Helmka - Same as above.

Okay.

1/5/2010

Smith - Same as above.

Okay.

O'Neill

1. ISO NE - GM signature needed?

Yes.

2. *Cuoco, etc. Why would we not automatically return credit on a budget plan?

It is up to the customer whether they want to take the credit or let it stay in the account.

Jeanne Foti

From: Vincent Cameron
Sent: Tuesday, January 12, 2010 5:02 PM
To: Mary Ellen O'Neill; Richard Hahn; Phil Pacino; Kearns, Ellen; Bob Soli
Cc: Bob Fournier; Lee Ann Fraton; Jeanne Foti
Subject: FW: Answer to Account Payable Questions January 8
Kearns

1. Duncan & Allen - At some convenient time could we have an update on legal issues addressed by Duncan & Allen?

I can ask Chairman O'Neill to include it in the next Executive Session.

2. Daily Times Chronicle - I did not see the ad for the vehicle sale attached to invoice?

It is there now and I will put a copy in your mail slot.

3. Romarke Ins. Co. (Brokerage) - What is the outcome of the insurance consulting?

I will give an explanation at the next meeting as part of the General Manager report.

Jeanne Foti

From: Vincent Cameron
Sent: Tuesday, January 19, 2010 1:25 PM
To: Mary Ellen O'Neill; Richard Hahn; Phil Pacino; Kearns, Ellen; Bob Soli
Cc: Bob Fournier; Lee Ann Fratoni; Jeanne Foti
Subject: Answer to Payables 1-19-10

Hahn

1. Commonwealth of MA - Does this need GM signature?

Yes.

2. Office Depot - Are the two 36.36 invoices different, or is one a duplicate?

There is no duplicate. There were two orders placed on December 30, 2009 for three ring binders units of 12 each that cost the same amount.

3. Torrice - What are these plates used for?

These plates are used in the Gaw Substation for breaker cubicle modifications.

Kearns

1. Fisbach & Moore Elec. Group- Who discovered the error in the bill/apprentice v. journeymen?

Engineering.

2. DeMoulas Supermarket - Who will be replacing Chuck Perry?

I will call you on this.

3. Public Utility Model Ins. Co. - Why were able to get an \$18,629 credit?

If the RMLD's insurance claims record is good during a given year then we receive a credit.

4. UniBank - Can you explain again why we have 2 banks (Century + Uni) to perform this service?

They don't perform the same service. Unibank processes the web site on-line requests for credit card payments. Century Bank processes all other credit card payments.

READING MUNICIPAL LIGHT DEPARTMENT
PAYROLL OVERTIME COSTS 2007 TO 2009

DEPARTMENT	2007	Diff. \$	Diff. %	2008	Diff. \$	Diff. %	2009	Diff. \$	Diff. %
GENERAL MANAGER	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%
HUMAN RESOURCES	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%
GENERAL BENEFITS	\$0.00	\$85.84	0.0%	\$85.84	-\$85.84	0.0%	\$0.00	-\$85.84	0.0%
PUBLIC RELATIONS	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%
AGM E&O	\$1,547.42	-\$511.43	-33.1%	\$1,035.99	-\$1,035.99	-100.0%	\$0.00	-\$1,035.99	-100.0%
ACCOUNTING	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%
MATERIALS MANAGEMENT	\$4,032.25	\$3,203.01	79.4%	\$7,235.26	\$2,064.76	28.5%	\$9,300.02	\$2,064.76	28.5%
MIS	\$289.85	-\$289.85	-100.0%	\$0.00	\$106.55		\$106.55	\$106.55	
CUSTOMER SERVICE	\$805.65	-\$725.67	-90.1%	\$79.98	-\$79.98	-100.0%	\$0.00	-\$79.98	-100.0%
MAINTENANCE	\$19,717.49	\$17,855.05	90.6%	\$37,572.54	\$5,184.91	13.8%	\$42,757.45	\$5,184.91	13.8%
ENGINEERING	\$38,282.23	\$40,339.90	105.4%	\$78,622.13	-\$36,239.17	-46.1%	\$42,382.96	-\$36,239.17	-46.1%
LINE	\$441,885.27	\$56,829.54	12.9%	\$498,714.81	-\$137,078.11	-27.5%	\$361,636.70	-\$137,078.11	-27.5%
METER	\$8,315.50	\$654.32	7.9%	\$8,969.82	-\$2,004.74	-22.3%	\$6,965.08	-\$2,004.74	-22.3%
STATION	\$124,108.95	\$4,272.45	3.4%	\$128,381.40	\$30,346.27	23.6%	\$158,727.67	\$30,346.27	23.6%
T-MAN	\$130,948.67	\$1,939.21	1.5%	\$132,887.88	-\$18,557.71	-14.0%	\$114,330.17	-\$18,557.71	-14.0%
ENERGY SERVICES	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	0.0%
TOTAL	\$769,933.28	\$123,652.37	16.1%	\$893,585.65	-\$157,379.05	-17.6%	\$736,206.60	-\$157,379.05	-17.6%

Jeanne Foti

From: Vincent Cameron
Sent: Wednesday, January 20, 2010 2:04 PM
To: Mary Ellen O'Neill; Richard Hahn; Phil Pacino; Kearns, Ellen; Bob Soli
Cc: Bob Fournier; Lee Ann Fratoni; Steve Kazanjian; Jeanne Foti
Subject: Payroll Questions for 1-19-10

Hahn – Provide explanation of O/T (for the following employees)

I have listed the employees that you requested an explanation of O/T for this pay period. O/T at the RMLD is spent on maintenance and capital projects that are included in the capital budget or caused by an emergency.

Over the last three calendar years the RMLD's O/T costs have been \$769k (2007), \$893k (2008), and \$736k (2009). It should be noted that the 2008 O/T cost includes about \$134k spent on mutual aid for the ice storm, for which the RMLD was reimbursed, so that real figure is \$759k. The result is overtime costs have decreased over the last three years. The detail sheet for these numbers is attached.

Additionally, I have eliminated two positions (one Trouble Man and one Station Operator) over the last year. This has saved payroll and overhead, however, it created additional O/T but overall it created savings.

The RMLD has work on its distribution system that needs to get done and some of it is done on O/T and costs 1.5 X pay rate, which is not much different from the overhead rate (1.57 X pay rate). It should be noted that the overhead line contactors were let go at the end of FY 2007, which reduced costs.

The following is a listing of the O/T worked by each of the Line Department workers. There is a lot of information listing the O/T for all Line Department employees, which is why I don't list the explanation each week.

Brian Hansen, An Electrical Mechanical Maintenance Worker worked O/T this pay period. There is also a Scott Hanson, who works as a First Class Lineman and did not work O/T this pay period. There was no discrepancy in the report.

Christopher**January 9**

4.5 hours Haverhill Street, Reading, installing anchors, capital project.

6.5 hours Haverhill Street, North Reading, replaced pole/97 and started transformer pole was broken by car.

January 10

8 hours Haverhill Street, Reading, installed and pulling rope and make ready work for new messenger.

January 16

8 hours Haverhill Street, Reading, clip in messenger.

De Ferrari**January 9**

4.5 hours Haverhill Street, Reading, installing anchors, capital project.

6.5 hours, Haverhill Street, North Reading, replaced pole /97 and started transformer pole was broken by car.

January 10

8 hours Locust Street, Reading, removed old primary were energized new 4/0 secondary cable.

January 17

8 hours Locust Street, Reading, transformer construction.

Ducey

January 7

8 hours worked the T-Man shift.

January 10

12 hours worked the T-Man shift.

Gray

January 9

8 hours Cunningham/Salem Streets, Wilmington, installed messenger wire.
3 hours Haverhill Street, North Reading, worked on broken pole /97.

January 10

8 hours various locations in Reading replacing old porcelain cutouts.

January 16

8 hours Faulkner Wilmington, pull in pulling rope.

January 17

12 hours worked the T-Man shift.
3 hours Pearl Street, Reading, open wire secondary burned together between pole 70/8a tripped can on Pole 10A.

Green

January 9

8 hours Cunningham Street, Wilmington, installing messenger wire.

January 10

8 hours various locations in Reading replacing old porcelain cutouts.

January 17

8 hours Faulkner Avenue, Wilmington, pull in pulling rope.

Helmka

January 9

4.5 hours Haverhill Street, Reading, installing anchors, capital project.
6.5 hours Haverhill Street, North Reading, replaced pole /97 and started transformer pole was broken by a car.

January 10

8 hours Locust Street, Reading, removed old primary wire energized 4/0 secondary cable.

January 16

12 hours fill in for T-Man.

Hansen

Brian Hansen was listed on the Overtime Report. There is a Scott Hanson who works in the Line Department, however, did not work any overtime.

Kiley

January 9

8 hours Cunningham Street, Wilmington, installing messenger wire.

January 10

8 hours Locust Street, Reading, removing old primary wire, energized 4/0 secondary cable.

January 16

8 hours Faulkner, Wilmington, pull in pulling rope.

Smith

January 9

4.5 hours Haverhill Street, Reading, installing anchors, capital project.
3.5 hours Haverhill Street, North Reading, pole/ 97 was broken by car.

January 10

8 hours Haverhill Street, Reading, installed pulling rope, make ready for new messenger.

January 16

8 hours Haverhill Street, Reading, clipped in messenger.

Vartanian

January 9

8 hours Cunningham Street, Wilmington, installed messenger wire.

January 10

8 hours various locations in Reading replacing old porcelain cutouts.

January 16

8 hours Locust Reading, transformer construction.

Williamson

January 9

4.5 hours Haverhill Street, Reading, installing anchors, capital project.

6.5 hours Haverhill Street, North Reading, replaced pole/97 and started transfer pole was broken by a car.

January 10

8 hours Haverhill Street, Reading, installed pulling rope, make ready work for new messenger.

January 16

8 hours Haverhill Street, Reading, clip in messenger.

