

FINANCIAL REPORT
BOARD REFERENCE TAB C



TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
7/31/09

	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
OPERATING REVENUES: (SCH D P.11)					
BASE REVENUE	3,612,549.87	3,420,677.12	3,612,549.87	3,420,677.12	-5.31%
FUEL REVENUE	6,213,986.16	3,748,077.09	6,213,986.16	3,748,077.09	-39.68%
PURCHASED POWER CAPACITY	253,426.02	206,815.18	253,426.02	206,815.18	-18.39%
FORFEITED DISCOUNTS	57,209.71	54,012.08	57,209.71	54,012.08	-5.59%
ENERGY CONSERVATION REVENUE	0.00	49,359.20	0.00	49,359.20	100.00%
PASNY CREDIT	0.00	(3,440.16)	0.00	(3,440.16)	100.00%
TOTAL OPERATING REVENUES	10,137,171.76	7,475,500.51	10,137,171.76	7,475,500.51	-26.26%
OPERATING EXPENSES: (SCH E P.12)					
PURCHASED POWER BASE	2,309,404.47	2,265,880.79	2,309,404.47	2,265,880.79	-1.88%
PURCHASED POWER FUEL	7,781,966.70	4,071,238.32	7,781,966.70	4,071,238.32	-47.68%
OPERATING	603,361.99	465,464.12	603,361.99	465,464.12	-22.85%
MAINTENANCE	108,895.13	68,463.78	108,895.13	68,463.78	-37.13%
DEPRECIATION	261,200.00	280,105.78	261,200.00	280,105.78	7.24%
VOLUNTARY PAYMENTS TO TOWNS	100,750.00	104,500.00	100,750.00	104,500.00	3.72%
TOTAL OPERATING EXPENSES	11,165,578.29	7,255,652.79	11,165,578.29	7,255,652.79	-35.02%
OPERATING INCOME	(1,028,406.53)	219,847.72	(1,028,406.53)	219,847.72	-121.38%
OPERATING REVENUES (EXPENSES)					
CONTRIBUTIONS IN AID OF CONST	21,068.23	3,842.13	21,068.23	3,842.13	-81.76%
RETURN ON INVESTMENT TO READING	(176,060.00)	(182,225.00)	(176,060.00)	(182,225.00)	3.50%
INTEREST INCOME	41,907.07	26,248.22	41,907.07	26,248.22	-37.37%
INTEREST EXPENSE	(3,931.26)	(3,525.68)	(3,931.26)	(3,525.68)	-10.32%
OTHER (MDSE AND AMORT)	42,237.23	9,220.41	42,237.23	9,220.41	-78.17%
TOTAL NONOPERATING REV (EXP)	(74,778.73)	(146,439.92)	(74,778.73)	(146,439.92)	95.83%
CHANGE IN NET ASSETS	(1,103,185.26)	73,407.80	(1,103,185.26)	73,407.80	-106.65%
NET ASSETS AT BEGINNING OF YEAR			87,623,028.69	88,070,125.81	0.51%
NET ASSETS AT END OF JULY			86,519,843.43	88,143,533.61	1.88%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
7/31/09

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE**	VARIANCE*	% CHANGE
OPERATING REVENUES: (SCH F P.11B)				
BASE REVENUE	3,420,677.12	3,931,665.00	(510,987.88)	-13.00%
FUEL REVENUE	3,748,077.09	4,697,330.00	(949,252.91)	-20.21%
PURCHASED POWER CAPACITY	206,815.18	300,000.00	(93,184.82)	-31.06%
FORFEITED DISCOUNTS	54,012.08	86,497.00	(32,484.92)	-37.56%
ENERGY CONSERVATION REVENUE	49,359.20	59,138.00	(9,778.80)	-16.54%
PASNY CREDIT	(3,440.16)	0.00	(3,440.16)	100.00%
TOTAL OPERATING REVENUES	7,475,500.51	9,074,630.00	(1,599,129.49)	-17.62%
OPERATING EXPENSES: (SCH G P.12A)				
PURCHASED POWER BASE	2,265,880.79	2,503,846.00	(237,965.21)	-9.50%
PURCHASED POWER FUEL	4,071,238.32	4,697,330.00	(626,091.68)	-13.33%
OPERATING	465,464.12	762,783.00	(297,318.88)	-38.98%
MAINTENANCE	68,463.78	184,707.00	(116,243.22)	-62.93%
DEPRECIATION	280,105.78	282,500.00	(2,394.22)	-0.85%
VOLUNTARY PAYMENTS TO TOWNS	104,500.00	104,500.00	0.00	0.00%
TOTAL OPERATING EXPENSES	7,255,652.79	8,535,666.00	(1,280,013.21)	-15.00%
OPERATING INCOME	219,847.72	538,964.00	(319,116.28)	-59.21%
NONOPERATING REVENUES (EXPENSES)				
CONTRIBUTIONS IN AID OF CONST	3,842.13	100,000.00	(96,157.87)	-96.16%
RETURN ON INVESTMENT TO READING	(182,225.00)	(182,225.00)	0.00	0.00%
INTEREST INCOME	26,248.22	37,500.00	(11,251.78)	-30.00%
INTEREST EXPENSE	(3,525.68)	(3,472.00)	(53.68)	1.55%
OTHER (MDSE AND AMORT)	9,220.41	9,875.00	(654.59)	-6.63%
TOTAL NONOPERATING REV (EXP)	(146,439.92)	(38,322.00)	(108,117.92)	282.13%
CHANGE IN NET ASSETS	73,407.80	500,642.00	(427,234.20)	-85.34%
NET ASSETS AT BEGINNING OF YEAR	88,070,125.81	88,070,125.81	0.00	0.00%
NET ASSETS AT END OF JULY	88,143,533.61	88,570,767.81	(427,234.20)	-0.48%

* () = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SALES OF KILOWATT HOURS
7/31/09

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	25,351,892	21,472,352	25,351,892	21,472,352	-15.30%
COMM. AND INDUSTRIAL SALES	41,969,037	37,069,540	41,969,037	37,069,540	-11.67%
PRIVATE STREET LIGHTING	71,401	72,049	71,401	72,049	0.91%
TOTAL PRIVATE CONSUMERS	<u>67,392,330</u>	<u>58,613,941</u>	<u>67,392,330</u>	<u>58,613,941</u>	-13.03%
MUNICIPAL SALES:					
STREET LIGHTING	241,491	237,183	241,491	237,183	-1.78%
MUNICIPAL BUILDINGS	1,827,963	831,192	1,827,963	831,192	-54.53%
TOTAL MUNICIPAL CONSUMERS	<u>2,069,454</u>	<u>1,068,375</u>	<u>2,069,454</u>	<u>1,068,375</u>	-48.37%
SALES FOR RESALE	351,172	272,204	351,172	272,204	-22.49%
SCHOOL	0	990,211	0	990,211	100.00%
TOTAL KILOWATT HOURS SOLD	<u>69,812,956</u>	<u>60,944,731</u>	<u>69,812,956</u>	<u>60,944,731</u>	-12.70%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
KILOWATT HOURS SOLD BY TOWN
7/31/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	21,472,352	6,423,072	3,539,566	4,360,675	7,149,039
COMM & IND	37,069,540	4,568,108	293,690	5,700,281	26,507,461
PVT ST LIGHTS	72,049	14,831	1,360	21,257	34,601
PUB ST LIGHTS	237,183	78,631	32,851	39,688	86,013
MUNI BLDGS	831,192	197,296	148,692	162,770	322,434
SALES/RESALE	272,204	272,204	0	0	0
SCHOOL	990,211	390,037	234,164	122,560	243,450
TOTAL	60,944,731	11,944,179	4,250,323	10,407,231	34,342,998

YEAR TO DATE

RESIDENTIAL	21,472,352	6,423,072	3,539,566	4,360,675	7,149,039
COMM & IND	37,069,540	4,568,108	293,690	5,700,281	26,507,461
PVT ST LIGHTS	72,049	14,831	1,360	21,257	34,601
PUB ST LIGHTS	237,183	78,631	32,851	39,688	86,013
MUNI BLDGS	831,192	197,296	148,692	162,770	322,434
SALES/RESALE	272,204	272,204	0	0	0
SCHOOL	990,211	390,037	234,164	122,560	243,450
TOTAL	60,944,731	11,944,179	4,250,323	10,407,231	34,342,998

LAST YEAR
TO DATE

RESIDENTIAL	25,351,892	7,531,188	4,036,466	5,183,903	8,600,335
COMM & IND	43,797,000	5,571,086	734,871	7,772,127	29,718,916
PVT ST LIGHTS	71,401	13,827	1,380	22,109	34,085
PUB ST LIGHTS	241,491	83,117	32,851	39,546	85,977
MUNI BLDGS	0	0	0	0	0
SALES/RESALE	351,172	351,172	0	0	0
SCHOOL	0	0	0	0	0
TOTAL	69,812,956	13,550,390	4,805,568	13,017,685	38,439,313

KILOWATT HOURS SOLD TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	35.25%	10.54%	5.81%	7.16%	11.74%
COMM & IND	60.82%	7.50%	0.48%	9.35%	43.49%
PVT ST LIGHTS	0.11%	0.02%	0.00%	0.03%	0.06%
PUB ST LIGHTS	0.39%	0.13%	0.05%	0.07%	0.14%
MUNI BLDGS	1.36%	0.32%	0.24%	0.27%	0.53%
SALES/RESALE	0.45%	0.45%	0.00%	0.00%	0.00%
SCHOOL	1.62%	0.64%	0.38%	0.20%	0.40%
TOTAL	100.00%	19.60%	6.96%	17.08%	56.36%

YEAR TO DATE

RESIDENTIAL	35.25%	10.54%	5.81%	7.16%	11.74%
COMM & IND	60.82%	7.50%	0.48%	9.35%	43.49%
PVT ST LIGHTS	0.11%	0.02%	0.00%	0.03%	0.06%
PUB ST LIGHTS	0.39%	0.13%	0.05%	0.07%	0.14%
MUNI BLDGS	1.36%	0.32%	0.24%	0.27%	0.53%
SALES/RESALE	0.45%	0.45%	0.00%	0.00%	0.00%
SCHOOL	1.62%	0.64%	0.38%	0.20%	0.40%
TOTAL	100.00%	19.60%	6.97%	17.08%	56.36%

LAST YEAR
TO DATE

RESIDENTIAL	36.32%	10.79%	5.78%	7.43%	12.32%
COMM & IND	62.73%	7.98%	1.05%	11.13%	42.57%
PVT ST LIGHTS	0.10%	0.02%	0.00%	0.03%	0.05%
PUB ST LIGHTS	0.35%	0.12%	0.05%	0.06%	0.12%
MUNI BLDGS	0.00%	0.00%	0.00%	0.00%	0.00%
SALES/RESALE	0.50%	0.50%	0.00%	0.00%	0.00%
SCHOOL	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	100.00%	19.41%	6.88%	18.65%	55.06%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
FORMULA INCOME
7/31/09

TOTAL OPERATING REVENUES	(P.3)	7,475,500.51
ADD:		
POLE RENTAL		0.00
INTEREST INCOME ON CUSTOMER DEPOSITS		334.09
LESS:		
OPERATING EXPENSES	(P.3)	(7,255,652.79)
BOND INTEREST EXPENSE		(2,222.00)
CUSTOMER DEPOSIT INTEREST EXPENSE		(1,303.68)
FORMULA INCOME (LOSS)		<u>216,656.13</u>

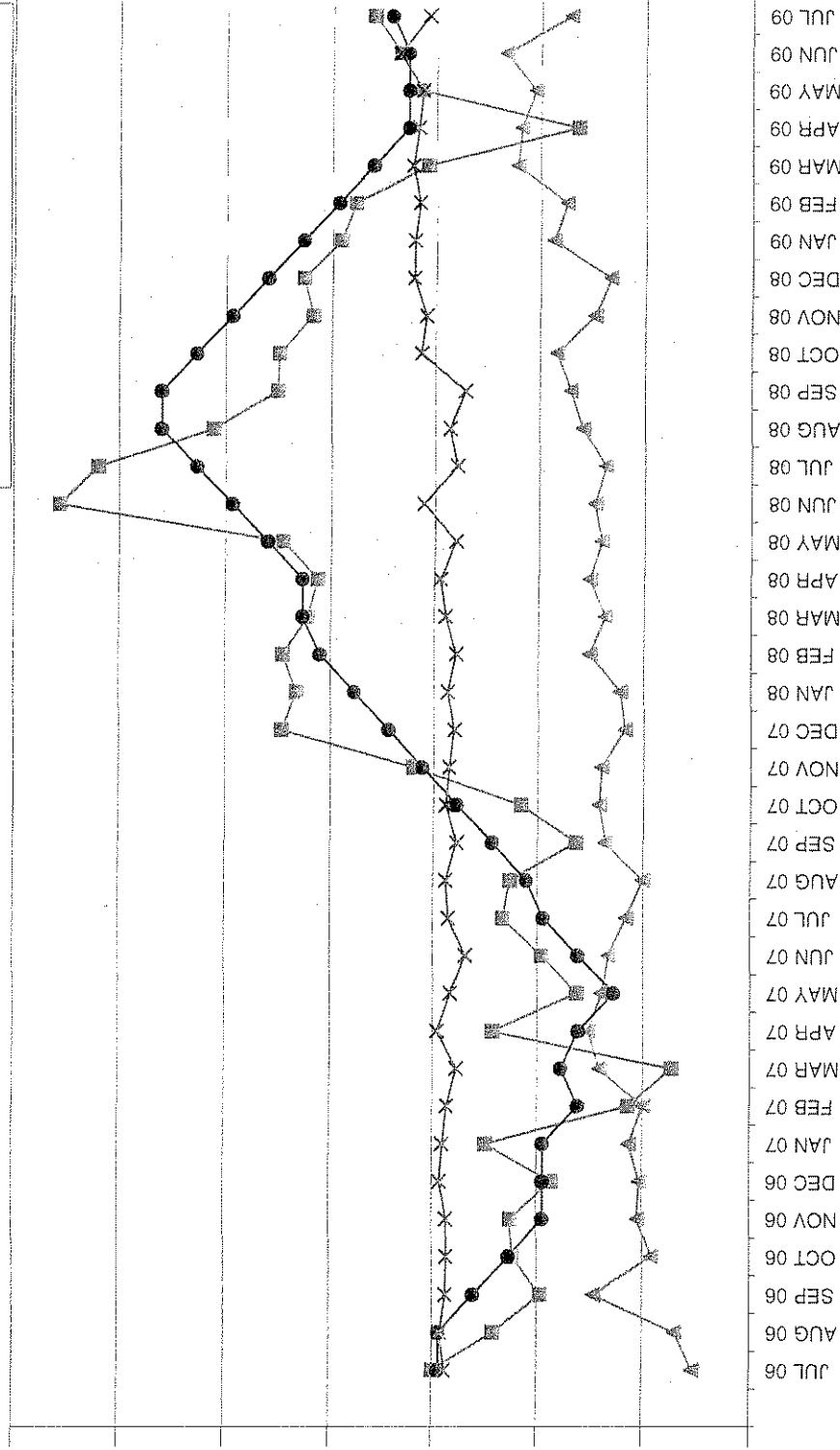
TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
GENERAL STATISTICS
7/31/09

		MONTH OF JUL 2008	MONTH OF JUL 2009	% CHANGE		YEAR JUL 2008	THRU JUL 2009
				2008	2009		
SALE OF KWH	(P.5)	69,812,956	60,944,731	5.03%	-12.70%	69,812,956	60,944,731
KWH PURCHASED		75,631,708	63,629,633	6.47%	-15.87%	75,631,708	63,629,633
AVE BASE COST PER KWH		0.030535	0.035610	11.54%	16.62%	0.030535	0.035610
AVE BASE SALE PER KWH		0.051746	0.056128	-1.82%	8.47%	0.051746	0.056128
AVE COST PER KWH		0.133428	0.099594	83.61%	-25.36%	0.133428	0.099594
AVE SALE PER KWH		0.147550	0.117627	53.32%	-16.43%	0.140755	0.117627
FUEL CHARGE REVENUE (P.3)		6,213,986.16	3,748,077.09	139.09%	-39.68%	6,213,986.16	3,748,077.09
LOAD FACTOR		66.97%	63.03%				
PEAK LOAD		154,703	138,287				

kwh analysis

- ▲— base cost
- fuel cost
- fuel revenue
- ×— base revenue

\$0.115
 \$0.100
 \$0.085
 \$0.070
 \$0.055
 \$0.040
 \$0.025
 \$0.010



TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING REVENUE
7/31/09

SCHEDULE D

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	3,849,624.55	2,798,112.92	3,849,624.55	2,798,112.92	-27.31%
COMM AND INDUSTRIAL SALES	5,596,112.18	4,061,219.22	5,596,112.18	4,061,219.22	-27.43%
PRIVATE STREET LIGHTING	12,109.45	10,414.64	12,109.45	10,414.64	-14.00%
TOTAL PRIVATE CONSUMERS	<u>9,457,846.18</u>	<u>6,869,746.78</u>	<u>9,457,846.18</u>	<u>6,869,746.78</u>	-27.36%
MUNICIPAL SALES:					
STREET LIGHTING	52,375.08	45,839.57	52,375.08	45,839.57	-12.48%
MUNICIPAL BUILDINGS	259,871.79	98,219.50	259,871.79	98,219.50	-62.20%
TOTAL MUNICIPAL CONSUMERS	<u>312,246.87</u>	<u>144,059.07</u>	<u>312,246.87</u>	<u>144,059.07</u>	-53.86%
SALES FOR RESALE	56,442.98	33,709.00	56,442.98	33,709.00	-40.28%
SCHOOL	0.00	121,239.36	0.00	121,239.36	100.00%
SUB-TOTAL	<u>9,826,536.03</u>	<u>7,168,754.21</u>	<u>9,826,536.03</u>	<u>7,168,754.21</u>	-27.05%
FORFEITED DISCOUNTS	57,209.71	54,012.08	57,209.71	54,012.08	-5.59%
PURCHASED POWER CAPACITY	253,426.02	206,815.18	253,426.02	206,815.18	-18.39%
ENERGY CONSERVATION - RESIDENTIAL	0.00	10,742.74	0.00	10,742.74	100.00%
ENERGY CONSERVATION - COMMERCIAL	0.00	38,616.46	0.00	38,616.46	100.00%
PASNY CREDIT	0.00	(3,440.16)	0.00	(3,440.16)	100.00%
TOTAL REVENUE	<u>10,137,171.76</u>	<u>7,475,500.51</u>	<u>10,137,171.76</u>	<u>7,475,500.51</u>	-26.26%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING REVENUE BY TOWN
7/31/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	2,798,112.92	838,376.60	457,684.35	574,618.16	927,433.81
INDUS/MUNI BLDG	4,159,438.72	546,139.92	52,762.64	647,622.96	2,912,913.20
PUB. ST. LIGHTS	45,839.57	15,883.50	5,667.54	7,605.03	16,683.50
PRV. ST. LIGHTS	10,414.64	2,098.39	197.24	3,215.88	4,903.13
CO-OP RESALE	33,709.00	33,709.00	0.00	0.00	0.00
SCHOOL	121,239.36	47,658.96	27,728.20	15,551.46	30,300.74
TOTAL	7,168,754.21	1,483,866.37	544,039.97	1,248,613.49	3,892,234.38

THIS YEAR TO DATE

RESIDENTIAL	2,798,112.92	838,376.60	457,684.35	574,618.16	927,433.81
INDUS/MUNI BLDG	4,159,438.73	546,139.92	52,762.64	647,622.96	2,912,913.20
PUB. ST. LIGHTS	45,839.57	15,883.50	5,667.54	7,605.03	16,683.50
PRV. ST. LIGHTS	10,414.63	2,098.39	197.24	3,215.88	4,903.13
CO-OP RESALE	33,709.00	33,709.00	0.00	0.00	0.00
SCHOOL	121,239.36	47,658.96	27,728.20	15,551.46	30,300.74
TOTAL	7,168,754.21	1,483,866.37	544,039.95	1,248,613.50	3,892,234.39

LAST YEAR TO DATE

RESIDENTIAL	3,849,624.55	1,147,245.90	610,231.38	788,382.72	1,303,764.55
INDUS/MUNI BLDG	5,855,983.97	771,790.40	103,088.08	1,039,798.16	3,941,307.33
PUB. ST. LIGHTS	52,375.08	18,546.36	6,480.27	8,547.50	18,800.95
PRV. ST. LIGHTS	12,109.45	2,294.95	237.16	3,909.04	5,668.30
CO-OP RESALE	56,442.98	56,442.98	0.00	0.00	0.00
SCHOOL	0.00				
TOTAL	9,826,536.03	1,996,320.59	720,036.89	1,840,637.42	5,269,541.13

PERCENTAGE OF OPERATING INCOME TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	39.03%	11.69%	6.38%	8.02%	12.94%
INDUS/MUNI BLDG	58.02%	7.62%	0.74%	9.03%	40.63%
PUB. ST. LIGHTS	0.64%	0.22%	0.08%	0.11%	0.23%
PRV. ST. LIGHTS	0.15%	0.03%	0.00%	0.04%	0.08%
CO-OP RESALE	0.47%	0.47%	0.00%	0.00%	0.00%
SCHOOL	1.69%	0.66%	0.39%	0.22%	0.42%
TOTAL	100.00%	20.69%	7.59%	17.42%	54.30%

THIS YEAR TO DATE

RESIDENTIAL	39.03%	11.69%	6.38%	8.02%	12.94%
INDUS/MUNI BLDG	58.02%	7.62%	0.74%	9.03%	40.63%
PUB. ST. LIGHTS	0.64%	0.22%	0.08%	0.11%	0.23%
PRV. ST. LIGHTS	0.15%	0.03%	0.00%	0.04%	0.08%
CO-OP RESALE	0.47%	0.47%	0.00%	0.00%	0.00%
SCHOOL	1.69%	0.66%	0.39%	0.22%	0.42%
TOTAL	100.00%	20.69%	7.59%	17.42%	54.30%

LAST YEAR TO DATE

RESIDENTIAL	39.18%	11.67%	6.21%	8.02%	13.28%
INDUS/MUNI BLDG	59.59%	7.85%	1.05%	10.58%	40.11%
PUB. ST. LIGHTS	0.54%	0.19%	0.07%	0.09%	0.19%
PRV. ST. LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
CO-OP RESALE	0.57%	0.57%	0.00%	0.00%	0.00%
SCHOOL	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	100.00%	20.30%	7.33%	18.73%	53.64%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED REVENUE VARIANCE REPORT
7/31/09

SCHEDULE F

SALES OF ELECTRICITY:	ACTUAL YEAR TO DATE	REFORECASTED BUDGET YEAR TO DATE **	VARIANCE *	% CHANGE
RESIDENTIAL	1,477,587.92	1,643,622.00	(166,034.08)	-10.10%
COMM AND INDUSTRIAL SALES PRIVATE STREET LIGHTING MUNICIPAL BUILDINGS	1,834,526.57	2,149,376.00	(314,849.43)	-14.65%
PUBLIC STREET LIGHTING	31,252.82	43,035.00	(11,782.18)	-27.38%
SALES FOR RESALE	16,968.44	24,756.00	(7,787.56)	-31.46%
SCHOOL	<u>60,341.37</u>	<u>70,876.00</u>	<u>(10,534.63)</u>	-14.86%
TOTAL BASE SALES	3,420,677.12	3,931,665.00	(510,987.88)	-13.00%
TOTAL FUEL SALES	<u>3,748,077.09</u>	<u>4,697,330.00</u>	<u>(949,252.91)</u>	-20.21%
TOTAL OPERATING REVENUE	7,168,754.21	8,628,995.00	(1,460,240.79)	-16.92%
FORFEITED DISCOUNTS	54,012.08	86,497.00	(32,484.92)	-37.56%
PURCHASED POWER CAPACITY	206,815.18	300,000.00	(93,184.82)	-31.06%
ENERGY CONSERVATION - RESIDENTIAL	10,742.74	17,741.00	(6,998.26)	-39.45%
ENERGY CONSERVATION - COMMERCIAL	38,616.46	41,397.00	(2,780.54)	-6.72%
PASNY CREDIT	(3,440.16)	0.00	(3,440.16)	100.00%
TOTAL OPERATING REVENUES	<u><u>7,475,500.51</u></u>	<u><u>9,074,630.00</u></u>	<u><u>(1,599,129.49)</u></u>	-17.62%

* () = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING EXPENSES
7/31/09

SCHEDULE E

OPERATION EXPENSES:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
PURCHASED POWER BASE EXPENSE	2,309,404.47	2,265,880.79	2,309,404.47	2,265,880.79	-1.88%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	33,944.33	16,532.67	33,944.33	16,532.67	-51.29%
STATION SUP LABOR AND MISC	7,684.56	375.58	7,684.56	375.58	-95.11%
LINE MISC LABOR AND EXPENSE	50,792.56	51,009.08	50,792.56	51,009.08	0.43%
STATION LABOR AND EXPENSE	38,860.20	31,817.83	38,860.20	31,817.83	-18.12%
STREET LIGHTING EXPENSE	2,823.55	2,598.71	2,823.55	2,598.71	-7.96%
METER EXPENSE	25,686.54	20,516.62	25,686.54	20,516.62	-20.13%
MISC DISTRIBUTION EXPENSE	24,114.90	21,066.38	24,114.90	21,066.38	-12.64%
METER READING LABOR & EXPENSE	8,580.89	9,835.65	8,580.89	9,835.65	14.62%
ACCT & COLL LABOR & EXPENSE	108,842.09	84,968.12	108,842.09	84,968.12	-21.93%
UNCOLLECTIBLE ACCOUNTS	10,400.00	12,500.00	10,400.00	12,500.00	20.19%
ENERGY AUDIT EXPENSE	30,229.17	26,854.38	30,229.17	26,854.38	-11.16%
ADMIN & GEN SALARIES	52,271.00	48,933.28	52,271.00	48,933.28	-6.39%
OFFICE SUPPLIES & EXPENSE	5,778.98	3,308.84	5,778.98	3,308.84	-42.74%
OUTSIDE SERVICES	0.00	0.00	0.00	0.00	0.00%
PROPERTY INSURANCE	26,282.19	31,019.91	26,282.19	31,019.91	18.03%
INJURIES AND DAMAGES	5,929.41	3,063.65	5,929.41	3,063.65	-48.33%
EMPLOYEES PENSIONS & BENEFITS	147,897.00	63,504.20	147,897.00	63,504.20	-57.06%
MISC GENERAL EXPENSE	9,798.99	9,332.99	9,798.99	9,332.99	-4.76%
RENT EXPENSE	13,445.63	13,445.63	13,445.63	13,445.63	0.00%
ENERGY CONSERVATION	0.00	14,780.60	0.00	14,780.60	100.00%
TOTAL OPERATION EXPENSES	603,361.99	465,464.12	603,361.99	465,464.12	-22.85%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	227.08	227.08	227.08	227.08	0.00%
MAINT OF STRUCT AND EQUIPMT	23,864.73	(4,441.17)	23,864.73	(4,441.17)	-118.61%
MAINT OF LINES - OH	41,358.51	29,757.77	41,358.51	29,757.77	-28.05%
MAINT OF LINES - UG	14,586.83	1,040.97	14,586.83	1,040.97	-92.86%
MAINT OF LINE TRANSFORMERS	0.00	7,096.64	0.00	7,096.64	100.00%
MAINT OF ST LT & SIG SYSTEM	(45.98)	(46.91)	(45.98)	(46.91)	2.02%
MAINT OF GARAGE AND STOCKROOM	22,465.18	29,008.77	22,465.18	29,008.77	29.13%
MAINT OF METERS	0.00	531.31	0.00	531.31	100.00%
MAINT OF GEN PLANT	6,438.78	5,289.32	6,438.78	5,289.32	-17.85%
TOTAL MAINTENANCE EXPENSES	108,895.13	68,463.78	108,895.13	68,463.78	-37.13%
DEPRECIATION EXPENSE	261,200.00	280,105.78	261,200.00	280,105.78	7.24%
PURCHASED POWER FUEL EXPENSE	7,781,966.70	4,071,238.32	7,781,966.70	4,071,238.32	-47.68%
VOLUNTARY PAYMENTS TO TOWNS	100,750.00	104,500.00	100,750.00	104,500.00	3.72%
TOTAL OPERATING EXPENSES	11,165,578.29	7,255,652.79	11,165,578.29	7,255,652.79	-35.02%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED OPERATING EXPENSE VARIANCE REPORT
7/31/09

SCHEDULE G

OPERATION EXPENSES:	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	% CHANGE
PURCHASED POWER BASE EXPENSE	2,265,880.79	2,503,846.00	(237,965.21)	-9.50%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	16,532.67	41,621.00	(25,088.33)	-60.28%
STATION SUP LABOR AND MISC	375.58	5,217.00	(4,841.42)	-92.80%
LINE MISC LABOR AND EXPENSE	51,009.08	49,479.00	1,530.08	3.09%
STATION LABOR AND EXPENSE	31,817.83	35,162.00	(3,344.17)	-9.51%
STREET LIGHTING EXPENSE	2,598.71	6,460.00	(3,861.29)	-59.77%
METER EXPENSE	20,516.62	33,849.00	(13,332.38)	-39.39%
MISC DISTRIBUTION EXPENSE	21,066.38	26,627.00	(5,560.62)	-20.88%
METER READING LABOR & EXPENSE	9,835.65	5,219.00	4,616.65	88.46%
ACCT & COLL LABOR & EXPENSE	84,968.12	113,642.00	(28,673.88)	-25.23%
UNCOLLECTIBLE ACCOUNTS	12,500.00	12,500.00	0.00	0.00%
ENERGY AUDIT EXPENSE	26,854.38	104,395.00	(77,540.62)	-74.28%
ADMIN & GEN SALARIES	48,933.28	59,195.00	(10,261.72)	-17.34%
OFFICE SUPPLIES & EXPENSE	3,308.84	22,168.00	(18,859.16)	-85.07%
OUTSIDE SERVICES	0.00	27,086.00	(27,086.00)	-100.00%
PROPERTY INSURANCE	31,019.91	36,931.00	(5,911.09)	-16.01%
INJURIES AND DAMAGES	3,063.65	5,416.00	(2,352.35)	-43.43%
EMPLOYEES PENSIONS & BENEFITS	63,504.20	134,830.00	(71,325.80)	-52.90%
MISC GENERAL EXPENSE	9,332.99	25,319.00	(15,986.01)	-63.14%
RENT EXPENSE	13,445.63	17,667.00	(4,221.37)	-23.89%
ENERGY CONSERVATION	14,780.60	0.00	14,780.60	100.00%
TOTAL OPERATION EXPENSES	465,464.12	762,783.00	(297,318.88)	-38.98%
MAINTENANCE EXPENSES:				
MAINT OF TRANSMISSION PLANT	227.08	250.00	(22.92)	-9.17%
MAINT OF STRUCT AND EQUIPMENT	(4,441.17)	11,342.00	(15,783.17)	-139.16%
MAINT OF LINES - OH	29,757.77	86,631.00	(56,873.23)	-65.65%
MAINT OF LINES - UG	1,040.97	11,954.00	(10,913.03)	-91.29%
MAINT OF LINE TRANSFORMERS	7,096.64	14,042.00	(6,945.36)	-49.46%
MAINT OF ST LT & SIG SYSTEM	(46.91)	796.00	(842.91)	-105.89%
MAINT OF GARAGE AND STOCKROOM	29,008.77	49,630.00	(20,621.23)	-41.55%
MAINT OF METERS	531.31	387.00	144.31	37.29%
MAINT OF GEN PLANT	5,289.32	9,675.00	(4,385.68)	-45.33%
TOTAL MAINTENANCE EXPENSES	68,463.78	184,707.00	(116,243.22)	-62.93%
DEPRECIATION EXPENSE	280,105.78	282,500.00	(2,394.22)	-0.85%
PURCHASED POWER FUEL EXPENSE	4,071,238.32	4,697,330.00	(626,091.68)	-13.33%
VOLUNTARY PAYMENTS TO TOWNS	104,500.00	104,500.00	0.00	0.00%
TOTAL OPERATING EXPENSES	7,255,652.79	8,535,666.00	(1,280,013.21)	-15.00%

* () = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED OPERATING EXPENSE VARIANCE REPORT
7/31/09

OPERATION EXPENSES:	RESPONSIBLE SENIOR MANAGER	2009 ANNUAL BUDGET	ACTUAL YEAR TO DATE	REMAINING BUDGET BALANCE	REMAINING BUDGET %
PURCHASED POWER BASE EXPENSE	JP	22,830,986.00	2,265,880.79	20,565,105.21	90.08%
OPERATION SUPER AND ENGIN-TRANS	VC	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	VC	267,439.00	16,532.67	250,906.33	93.82%
STATION SUP LABOR AND MISC	VC	44,387.00	375.58	44,011.42	99.15%
LINE MISC LABOR AND EXPENSE	VC	579,502.00	51,009.08	528,492.92	91.20%
STATION LABOR AND EXPENSE	VC	531,966.00	31,817.83	500,148.17	94.02%
STREET LIGHTING EXPENSE	VC	73,805.00	2,598.71	71,206.29	96.48%
METER EXPENSE	DA	419,257.00	20,516.62	398,740.38	95.11%
MISC DISTRIBUTION EXPENSE	JD	338,358.00	21,066.38	317,291.62	93.77%
METER READING LABOR & EXPENSE	DA	66,356.00	9,835.65	56,520.35	85.18%
ACCT & COLL LABOR & EXPENSE	RF	1,662,842.00	84,968.12	1,577,873.88	94.89%
UNCOLLECTIBLE ACCOUNTS	RF	125,000.00	12,500.00	112,500.00	90.00%
ENERGY AUDIT EXPENSE	JP	996,638.00	26,854.38	969,783.62	97.31%
ADMIN & GEN SALARIES	VC	816,337.00	48,933.28	767,403.72	94.01%
OFFICE SUPPLIES & EXPENSE	VC	226,000.00	3,308.84	222,691.16	98.54%
OUTSIDE SERVICES	VC	475,400.00	0.00	475,400.00	100.00%
PROPERTY INSURANCE	JD	429,500.00	31,019.91	398,480.09	92.78%
INJURIES AND DAMAGES	JD	54,651.00	3,063.65	51,587.35	94.39%
EMPLOYEES PENSIONS & BENEFITS	JD	823,600.00	63,504.20	760,095.80	92.29%
MISC GENERAL EXPENSE	VC	251,053.00	9,332.99	241,720.01	96.28%
RENT EXPENSE	JD	212,000.00	13,445.63	198,554.37	93.66%
ENERGY CONSERVATION	JP	0.00	14,780.60	(14,780.60)	0.00%
TOTAL OPERATION EXPENSES		8,394,091.00	465,464.12	7,928,626.88	94.45%
INTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	VC	3,000.00	227.08	2,772.92	92.43%
MAINT OF STRUCT AND EQUIPMT	VC	101,354.00	(4,441.17)	105,795.17	104.38%
MAINT OF LINES - OH	VC	1,243,249.00	29,757.77	1,213,491.23	97.61%
MAINT OF LINES - UG	VC	105,935.00	1,040.97	104,894.03	99.02%
MAINT OF LINE TRANSFORMERS	VC	216,000.00	7,096.64	208,903.36	96.71%
MAINT OF ST LT & SIG SYSTEM	JD	10,979.00	(46.91)	11,025.91	100.43%
MAINT OF GARAGE AND STOCKROOM	JD	631,720.00	29,008.77	602,711.23	95.41%
MAINT OF METERS	DA	18,558.00	531.31	18,026.69	97.14%
MAINT OF GEN PLANT	RF	135,000.00	5,289.32	129,710.68	96.08%
TOTAL MAINTENANCE EXPENSES		2,465,795.00	68,463.78	2,397,331.22	97.22%
DEPRECIATION EXPENSE	RF	3,175,200.00	280,105.78	2,895,094.22	91.18%
PURCHASED POWER FUEL EXPENSE	JP	54,551,431.00	4,071,238.32	50,480,192.68	92.54%
VOLUNTARY PAYMENTS TO TOWNS	RF	1,209,000.00	104,500.00	1,104,500.00	91.36%
TOTAL OPERATING EXPENSES		92,626,503.00	7,255,652.79	85,370,850.21	92.17%

RMLD
 BUDGET VARIANCE REPORT
 FOR PERIOD ENDING JULY 31, 2009

DIVISION	ACTUAL	BUDGET	VARIANCE	% CHANGE
ENGINEERING AND OPERATIONS	179,134	325,427	(146,293)	-44.95%
ENERGY SERVICES	41,660	116,938	(75,278)	-64.37%
GENERAL MANAGER	40,189	63,860	(23,671)	-37.07%
FACILITY	166,823	281,310	(114,488)	-40.70%
BUSINESS DIVISION	676,602	732,777	(56,175)	-7.67%
SUB-TOTAL	1,104,406	1,520,312	(415,906)	-27.36%
PURCHASED POWER - BASE	2,265,881	2,503,846	(237,965)	-9.50%
PURCHASED POWER - FUEL	4,071,238	4,697,330	(710,047)	-13.33%
TOTAL	7,441,525	8,721,488	(1,363,918)	-14.68%

RMLD
ENGINEERING AND OPERATIONS BUDGET VARIANCE REPORT
FOR PERIOD ENDING JULY 31, 2009

E&O MGR 55	JUL	ACTUAL	BUDGET	ACT/BUD
		YTD TOTAL	YTD TOTAL	VARIANCE %
01-55-5920-101 LABOR REG	12,834	12,834	13,480	-4.79%
01-55-5920-102 LABOR OT	0	0	500	-100.00%
01-55-5921-000 OFFICE SUPPLIES	0	0	83	-100.00%
01-55-5930-103 EE EDUCATION	0	0	3,550	-100.00%
01-55-5930-106 VEHICLE	(561)	(561)	473	-218.63%
01-55-5923-000 OUTSIDE SERVICES	0	0	833	-100.00%
01-55-5930-105 MISC GENERAL	0	0	100	-100.00%
SUB-TOTAL	12,273	12,273	19,019	-35.47%
ENGINEERING 65				
01-65-5580-101 LABOR REG	13,356	13,356	23,256	-42.57%
01-65-5580-102 LABOR OT	3,502	3,502	3,975	-11.91%
01-65-5580-103 EE EDUCATION	0	0	13,500	-100.00%
01-65-5580-105 SUPPLIES	125	125	417	-70.02%
01-65-5580-106 VEHICLE	(450)	(450)	473	-195.13%
01-65-5921-000 OFFICE SUPPLIES	9	9	83	-89.72%
01-65-5923-000 OUTSIDE SERVICES	0	0	3,750	-100.00%
SUB-TOTAL	16,541	16,541	45,454	-63.61%
LINE 66				
01-66-5568-109 MAINT OF TRANS EXP	227	227	250	-9.17%
01-66-5581-101 LABOR MISC	46,688	46,688	28,562	63.46%
01-66-5581-109 GENERAL EXP	4,321	4,321	10,417	-58.52%
01-66-5581-103 EE EDUCATION	0	0	10,500	-100.00%
01-66-5585-109 STREET LIGHT EXP	630	630	1,667	-62.23%
01-66-5585-101 LABOR REG ST LIGHT	1,261	1,261	1,428	-11.69%
01-66-5585-102 LABOR OT ST LIGHT	444	444	1,000	-55.59%
01-66-5585-106 VEHICLE ST LIGHT	264	264	2,365	-88.84%
01-66-5593-000 MAINT OF LINES	1,288	1,288	7,750	-83.38%
01-66-5593-101 LABOR REG MAINT LINE	(630)	(630)	22,177	-102.84%
01-66-5593-102 LABOR OT MAINT LINE	27,098	27,098	20,060	35.09%
01-66-5593-106 VEHICLE MAINT OH LINE	(4,824)	(4,824)	16,079	-130.00%
01-78-5593-110 TREE TRIMMING	6,825	6,825	20,565	-66.81%
01-66-5594-109 MAINT UG LINE	0	0	9,647	-100.00%
01-66-5594-101 LABOR REG UG LINES	0	0	1,070	-100.00%
01-66-5594-102 LABOR OT UG LINE	0	0	417	-100.00%
01-66-5594-106 VEHICLE UG LINE	(561)	(561)	820	-168.42%
01-66-5596-109 ST LT & SIG EXP	1,602	1,602	42	3714.21%
01-66-5596-101 LABOR REG ST LT/SG	0	0	476	-100.00%
01-66-5596-102 LABOR OT ST LT/SG	0	0	42	-100.00%
01-66-5596-106 VEHICLE ST LT/SG	(47)	(47)	236	-119.84%
01-66-5921-000 OFFICE SUPPLIES	0	0	42	-100.00%
SUB-TOTAL	84,587	84,587	155,611	-45.64%

RMLD
ENGINEERING AND OPERATIONS BUDGET VARIANCE REPORT
FOR PERIOD ENDING JULY 31, 2009

METER READING		JUL	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
METER READING 80					
01-80-5902-101	LABOR REG	8,632	8,632	4,260	102.65%
01-80-5902-102	LABOR OT	0	0	167	-100.00%
01-80-5902-105	SUPPLIES	0	0	83	-100.00%
01-80-5902-106	VEHICLE	1,204	1,204	709	69.72%
SUB-TOTAL		9,836	9,836	5,219	88.46%
METER TECHNICIANS 67					
01-67-5586-109	METER TECH EXP	210	210	1,000	-79.00%
01-67-5586-101	LABOR REG	20,604	20,604	29,013	-28.98%
01-67-5586-102	LABOR OT	615	615	417	47.38%
01-67-5586-103	EE EDUCATION	0	0	2,000	-100.00%
01-67-5586-106	VEHICLE	(912)	(912)	1,419	-164.28%
01-67-5921-000	OFFICE SUPPLIES	0	0	42	-100.00%
SUB-TOTAL		20,517	20,517	33,891	-39.46%
STATION 68					
01-68-5581-109	STATION OP	376	376	417	-9.93%
01-68-5581-101	LABOR REG SUP	0	0	4,800	-100.00%
01-68-5582-109	STATION SUPPLIES	(209)	(209)	625	-133.50%
01-68-5582-101	LABOR REG	21,033	21,033	20,531	2.45%
01-68-5582-102	LABOR OT	11,167	11,167	10,020	11.45%
01-68-5582-103	EE EDUCATION	0	0	3,750	-100.00%
01-68-5582-105	SUPPLIES	(5)	(5)	0	-100.00%
01-68-5582-106	VEHICLE	(168)	(168)	236	-171.06%
SUB-TOTAL		32,193	32,193	40,380	-20.27%
01-68-5590-109	SENIOR TECH EXP	81	81	1,250	-93.52%
01-68-5590-101	LABOR REG	(4,909)	(4,909)	7,067	-169.46%
01-68-5590-102	LABOR OT	449	449	1,165	-61.49%
01-68-5590-103	EE EDUCATION	0	0	1,083	-100.00%
01-68-5590-105	SUPPLIES	106	106	540	-80.39%
01-68-5590-106	VEHICLE	(168)	(168)	236	-171.06%
01-68-5595-000	TRANSFORMER MAINT	7,097	7,097	14,042	-49.46%
01-68-5597-109	MAINT METERS	531	531	167	218.15%
01-68-5597-101	LABOR REG	0	0	178	-100.00%
01-68-5597-102	LABOR OT	0	0	42	-100.00%
01-68-5921-000	OFFICE SUPPLIES	0	0	83	-100.00%
SUB-TOTAL		3,187	3,187	25,853	-87.67%
GRAND TOTAL		179,134	179,134	325,427	-44.95%

RMLD
BUSINESS DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING JULY 31, 2009

ACCOUNTING	JUL	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
ACCOUNTING 59				
01-59-5903-101 LABOR REG	13,107	13,107	14,574	-10.07%
01-59-5903-102 LABOR OT	0	0	100	-100.00%
01-59-5903-103 EE EDUCATION	0	0	0	0.00%
01-59-5903-105 SUPPLIES	9,571	9,571	22,133	-56.76%
01-59-5921-000 OFFICE SUPPLIES	3,191	3,191	20,000	-84.04%
01-59-5923-000 OUTSIDE SERVICES	0	0	0	0.00%
SUB-TOTAL	25,869	25,869	56,807	-54.46%
CUSTOMER SERVICE 62				
01-62-5903-101 LABOR REG	32,203	32,203	38,429	-16.20%
01-62-5903-102 LABOR OT	0	0	1,000	-100.00%
01-62-5903-103 EE EDUCATION	0	0	750	-100.00%
01-62-5903-105 SUPPLIES	156	156	1,250	-87.52%
01-62-5903-106 VEHICLE	(561)	(561)	473	-218.63%
01-62-5903-109 RES ENERGY AUDITS	0	0	0	0.00%
01-62-5904-000 UNCOLLECT ACCOUNTS	12,500	12,500	12,500	0.00%
01-62-5921-000 OFFICE SUPPLIES	0	0	200	-100.00%
SUB-TOTAL	44,298	44,298	54,602	-18.87%
MIS 61				
01-61-5903-101 LABOR REG	29,072	29,072	29,734	-2.23%
01-62-5903-102 LABOR OT	0	0	200	-100.00%
01-61-5903-103 EE EDUCATION	0	0	3,000	-100.00%
01-61-5903-105 SUPPLIES	1,421	1,421	2,000	-28.97%
01-61-5935-000 MAINT GEN PLANT	5,289	5,289	9,675	-45.33%
01-61-5921-000 OFFICE SUPPLIES	0	0	1,000	-100.00%
SUB-TOTAL	35,782	35,782	45,609	-21.55%
MISCELLANEOUS DEDUCTIONS 57/77				
01-77-5403-000 DEPRECIATION EXP	280,106	280,106	282,500	-0.85%
01-77-5408-000 VOLUNTARY PAYMENTS	104,500	104,500	104,500	0.00%
01-77-5419-000 INTEREST EXP	1,304	1,304	1,250	4.29%
01-77-5426-000 OTHER DEDUCTIONS	182,225	182,225	182,225	0.00%
01-77-5427-000 INTEREST EXP BONDS	2,222	2,222	2,222	0.00%
01-77-5428-000 AMORT DEBT EXP	122	122	125	-2.34%
01-57-5920-101 AC/BUS MGR LABOR REG	174	174	2,738	-93.63%
01-57-5930-109 AC/BUS MGR MISC GEN	0	0	200	-100.00%
SUB-TOTAL	570,653	570,653	575,760	-0.89%
GRAND TOTAL	676,602	676,602	732,777	-7.67%

RMLD
FACILITY DIVISION BUDGER VARIANCE REPORT
FOR PERIOD ENDING AUGUST 31, 2009

GENERAL BENEFITS 53	JUL	ACTUAL	BUDGET	ACT/BUD
		YTD TOTAL	YTD TOTAL	VARIANCE %
01-53-5920-101 LABOR REG	5,213	5,213	6,747	-22.74%
01-53-5921-000 OFFICE SUPPLIES	0	0	85	-100.00%
01-53-5930-103 EE EDUCATION	501	501	417	20.21%
01-53-5930-105 SUPPLIES	0	0	83	-100.00%
01-53-5923-000 OUTSIDE SERVICES	0	0	833	-100.00%
01-53-5924-000 PROPERTY INSURANCE	31,020	31,020	36,931	-16.01%
01-53-5925-000 INJURIES & DAMAGES	3,064	3,064	5,416	-43.43%
01-53-5926-000 EE PENS & BENEFIT	63,504	63,504	134,830	-52.90%
01-53-5930-109 MISC GENERAL	0	0	250	-100.00%
01-53-5931-000 RENT	13,446	13,446	17,667	-23.89%
SUB-TOTAL	116,748	116,748	203,259	-42.56%
TRANSPORTATION 63				
01-63-5933-109 MISC GENERAL	(160)	(160)	(15,220)	-98.95%
01-63-5933-101 LABOR REG	5,813	5,813	4,380	32.70%
01-63-5933-102 LABOR OT	428	428	650	-34.10%
01-63-5933-103 EE EDUCATION	0	0	500	-100.00%
01-63-5933-105 SUPPLIES	(33,182)	(33,182)	33,335	-199.54%
LESS ALLOCATION RECLASS	27,101	27,101	(23,645)	-214.62%
SUB-TOTAL	(0)	(0)	0	0.00%
BUILDING MAINTENANCE 64				
01-64-5923-000 OUTSIDE SERVICES	0	0	1,669	-100.00%
01-64-5932-101 LABOR REG	5,887	5,887	9,560	-38.42%
01-64-5932-102 LABOR OT	373	373	1,000	-62.71%
01-64-5932-103 EE EDUCATION	0	0	500	-100.00%
01-64-5932-105 SUPPLIES	22,749	22,749	38,570	-41.02%
SUB-TOTAL	29,009	29,009	51,299	-43.45%
MATERIALS MANAGEMENT 60				
01-60-5588-109 MISC DIST EXP	1,071	1,071	3,750	-71.44%
01-60-5588-101 LABOR REG	19,372	19,372	21,039	-7.92%
01-60-5588-102 LABOR OT	0	0	333	-100.00%
01-60-5588-103 EE EDUCATION	0	0	175	-100.00%
01-60-5588-105 SUPPLIES	623	623	1,250	-50.13%
01-60-5588-104 RFP EXPENSES	0	0	80	-100.00%
01-60-5921-000 OFFICE SUPPLIES	0	0	125	-100.00%
SUB-TOTAL	21,066	21,066	26,752	-21.25%
GRAND TOTAL	166,823	166,823	281,310	-40.70%

RMLD
GENERAL MANAGER DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING JULY 31, 2009

GENERAL MANAGER	51	JUL	ACTUAL	BUDGET	ACT/BUD
			YTD TOTAL	YTD TOTAL	VARIANCE %
01-51-5920-101	LABOR REG	16,146	16,146	18,546	-12.94%
01-51-5921-000	OFFICE SUPPLIES	84	84	208	-59.46%
01-51-5923-000	OUTSIDE SERVICES	0	0	4,167	-100.00%
01-51-5930-103	EE EDUCATION	0	0	2,500	-100.00%
01-51-5930-105	MISC GENERAL	4,364	4,364	4,583	-4.77%
01-51-5930-106	VEHICLE	(561)	(561)	473	-218.63%
SUB-TOTAL		20,033	20,033	30,477	-34.27%
HUMAN RESOURCES 52					
01-52-5920-101	LABOR REG	8,777	8,777	9,545	-8.05%
01-52-5921-000	OFFICE SUPPLIES	0	0	50	-100.00%
01-52-5923-000	OUTSIDE SERVICES	0	0	3,333	-100.00%
01-52-5930-103	EE EDUCATION	385	385	1,600	-75.94%
01-52-5930-105	SUPPLIES	0	0	25	-100.00%
01-52-5930-109	MISC GENERAL	237	237	2,720	-91.30%
SUB-TOTAL		9,399	9,399	17,273	-45.59%
COMMUNITY RELATIONS 54					
01-54-5920-101	LABOR REG	5,789	5,789	7,153	-19.06%
01-54-5921-000	OFFICE SUPPLIES	0	0	125	-100.00%
01-54-5930-109	MISC GENERAL	2,768	2,768	7,370	-62.45%
01-54-5930-103	EE EDUCATION	0	0	0	0.00%
01-54-5930-105	SUPPLIES	0	0	125	-100.00%
SUB-TOTAL		8,557	8,557	14,773	-42.08%
CAB 56					
01-56-5920-101	LABOR REG	0	0	387	-100.00%
01-56-5920-102	LABOR OT	0	0	100	-100.00%
01-56-5930-109	MISC GENERAL	2,200	2,200	725	203.45%
SUB-TOTAL		2,200	2,200	1,212	81.45%
BOARD 58					
01-58-5930-109	MISC GENERAL	0	0	125	-100.00%
SUB-TOTAL		0	0	125	-100.00%
GRAND TOTAL		40,189	40,189	63,860	-37.07%

RMLD
ENERGY SERVICES DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING JULY 31, 2009

ENERGY SERVICES 75	JUL	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
01-75-5916-000 ENERGY SERV EXP	310	310	3,333	-90.70%
01-75-5916-101 LABOR REG	26,544	26,544	32,658	-18.72%
01-75-5916-103 EE EDUCATION	0	0	1,250	100.00%
01-75-5916-109 KEY ACCOUNT	0	0	417	100.00%
01-75-5921-000 OFFICE SUPPLIES	25	25	42	-41.48%
01-75-5923-000 OUTSIDE SERVICES	0	0	12,501	100.00%
01-75-5916-402 RES CONSERVE PROG	10,391	10,391	34,270	-69.68%
01-75-5916-403 RES CONSERVE OTHER	0	0	1,615	100.00%
01-75-5916-502 COMM CONSERVE PROG	620	620	27,083	-97.71%
01-75-5916-503 COMM CONSERVE OTHER	3,770	3,770	3,769	0.03%
GRAND TOTAL	41,660	41,660	116,938	-64.37%

RMLD
DEFERRED FUEL CASH RESERVE ANALYSIS
7/31/09

DATE	GROSS CHARGES	REVENUES	PASNY CREDIT	MONTHLY DEFERRED	TOTAL DEFERRED
Jun-09					1,739,394.25
Jul-09	4,071,238.32	3,748,077.09	(3,440.16)	(326,601.39)	1,412,792.86

RMLD
STAFFING REPORT
FOR FISCAL YEAR ENDING JUNE, 2010

	10 BUD TOTAL	ACTUAL JUL 09
<u>GENERAL MANAGER</u>		
GENERAL MANAGER	2	2
HUMAN RESOURCES	1.5	1.5
COMMUNITY RELATIONS	1.5	1.5
TOTAL	<u>5</u>	<u>5</u>
<u>BUSINESS</u>		
ACCOUNTING	2	2
CUSTOMER SERVICE	9	9
MGMT INFORMATION SYS	6	6
MISCELLANEOUS	1	1
TOTAL	<u>18</u>	<u>18</u>
<u>ENGINEERING & OPERATIONS</u>		
AGM E&O	2	2
ENGINEERING	5	5
LINE	20	18
METER	7	7
STATION	9	9
TOTAL	<u>43</u>	<u>41</u>
<u>PROJECT</u>		
BUILDING	2	2
GENERAL BENEFITS	2	2
TRANSPORTATION	0	0
MATERIALS MGMT	4	4
TOTAL	<u>8</u>	<u>8</u>
<u>ENERGY SERVICES</u>		
ENERGY SERVICES	6	6
TOTAL	<u>6</u>	<u>6</u>
RMLD TOTAL	<u>80</u>	<u>78</u>
 <u>CONTRACTORS</u>		
UG LINE	<u>2</u>	<u>2</u>
TOTAL	<u>2</u>	<u>2</u>
GRAND TOTAL	<u><u>82</u></u>	<u><u>80</u></u>



Dt: September 25, 2009

To: RMLB, Vincent F. Cameron, Jr., Jeanne Foti

Fr: Bob Fournier

BF
9/23/09
1st

Sj: August 2009 Report

The results for the first two months ending August 31, 2009, for the fiscal year 2010 will be summarized in the following paragraphs. Overall, the year to date results are positive. No major incidents or out of the ordinary expenditures occurred.

1) Change in Net Assets or Net Income: (Page 3A)

Net income or the positive change in net assets for the first two months was \$217,214. The budgeted net income for this period was \$1,174,156, resulting in net income being under budget by \$956,942, or 81.5%. The difference between the actual fuel expense and the actual fuel revenue is \$104,805, with expenses exceeding revenues.

2) Revenues: (Page 11B)

Base revenues were under budget by \$753,715 or 9.5%. Actual base revenues were at \$7.1 million compared to the budgeted amount of \$7.9 million. All sectors were under budget.

3) Expenses: (Page 12A)

*Purchased power base expense was \$61,279 or 1.25% over budget. Actual purchased power base costs were \$4.9 million compared to the budgeted amount of \$4.8 million.

*Operating and Maintenance (O&M) expenses combined were under budget by \$471,300 or 26.67%. Actual O&M expenses were \$1.3 million compared to the budgeted amount of \$1.8 million. The major expenses that were under budget are energy audit expense and conservation (\$86,000), overhead maintenance (\$63,000), employee pension/benefits (\$95,000) and professional services (\$57,000).

*Depreciation expense and voluntary payments to the Towns were on budget.

4) Cash: (Page 9)

TBA

5) General Information:

TBA

6) Budget Variance:

All five divisions were under budget cumulatively by \$478,000, or 16.4%.

7) Trends:

The fuel charge increased from \$.0590 in June to \$.0665 in August.

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
8/31/09

	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
OPERATING REVENUES: (SCH D P.11)					
BASE REVENUE	3,651,160.76	3,711,893.97	7,263,710.63	7,132,571.09	-1.81%
FUEL REVENUE	6,496,702.10	4,269,717.20	12,710,688.26	8,017,794.29	-36.92%
PURCHASED POWER CAPACITY	134,084.27	122,895.74	387,510.29	329,710.92	-14.92%
FORFEITED DISCOUNTS	83,108.65	75,272.80	140,318.36	129,284.88	-7.86%
ENERGY CONSERVATION REVENUE	0.00	50,545.40	0.00	99,904.60	100.00%
PASNY CREDIT	0.00	(35,903.32)	0.00	(39,343.48)	100.00%
TOTAL OPERATING REVENUES	10,365,055.78	8,194,421.79	20,502,227.54	15,669,922.30	-23.57%
OPERATING EXPENSES: (SCH E P.12)					
PURCHASED POWER BASE	2,213,208.36	2,680,493.12	4,522,612.83	4,946,373.91	9.37%
PURCHASED POWER FUEL	5,684,278.64	4,051,360.93	13,466,245.34	8,122,599.25	-39.68%
OPERATING MAINTENANCE	650,572.43	610,053.12	1,253,934.42	1,075,517.24	-14.23%
DEPRECIATION	258,636.31	152,250.57	367,531.44	220,714.35	-39.95%
VOLUNTARY PAYMENTS TO TOWNS	261,200.00	280,105.78	522,400.00	560,211.56	7.24%
	100,750.00	104,500.00	201,500.00	209,000.00	3.72%
TOTAL OPERATING EXPENSES	9,168,645.74	7,878,763.52	20,334,224.03	15,134,416.31	-25.57%
OPERATING INCOME	1,196,410.04	315,658.27	168,003.51	535,505.99	218.75%
NONOPERATING REVENUES (EXPENSES)					
CONTRIBUTIONS IN AID OF CONST	23,725.46	1,370.80	44,793.69	5,212.93	-88.36%
RETURN ON INVESTMENT TO READING	(176,061.00)	(182,220.00)	(352,121.00)	(364,445.00)	3.50%
INTEREST INCOME	26,424.43	6,161.03	68,331.50	32,409.25	-52.57%
INTEREST EXPENSE	(3,923.99)	(1,276.73)	(7,855.25)	(4,802.41)	-38.86%
OTHER (MDSE AND AMORT)	2,116.00	4,112.89	44,353.23	13,333.30	-69.94%
TOTAL NONOPERATING REV (EXP)	(127,719.10)	(171,852.01)	(202,497.83)	(318,291.93)	57.18%
CHANGE IN NET ASSETS	1,068,690.94	143,806.26	(34,494.32)	217,214.06	-729.71%
NET ASSETS AT BEGINNING OF YEAR			87,623,028.69	88,070,125.81	0.51%
NET ASSETS AT END OF AUGUST			87,588,534.37	88,287,339.87	0.80%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
8/31/09

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE**	VARIANCE*	% CHANGE
OPERATING REVENUES: (SCH F P.11B)				
BASE REVENUE	7,132,571.09	7,886,286.00	(753,714.91)	-9.56%
FUEL REVENUE	8,017,794.29	8,716,367.00	(698,572.71)	-8.01%
PURCHASED POWER CAPACITY	329,710.92	600,000.00	(270,289.08)	-45.05%
FORFEITED DISCOUNTS	129,284.88	173,499.00	(44,214.12)	-25.48%
ENERGY CONSERVATION REVENUE	99,904.60	117,658.00	(17,753.40)	-15.09%
PASNY CREDIT	(39,343.48)	0.00	(39,343.48)	100.00%
TOTAL OPERATING REVENUES	15,669,922.30	17,493,810.00	(1,823,887.70)	-10.43%
OPERATING EXPENSES: (SCH G P.12A)				
PURCHASED POWER BASE	4,946,373.91	4,885,095.00	61,278.91	1.25%
PURCHASED POWER FUEL	8,122,599.25	8,716,367.00	(593,767.75)	-6.81%
OPERATING	1,075,517.24	1,415,472.00	(339,954.76)	-24.02%
MAINTENANCE	220,714.35	352,076.00	(131,361.65)	-37.31%
DEPRECIATION	560,211.56	565,000.00	(4,788.44)	-0.85%
VOLUNTARY PAYMENTS TO TOWNS	209,000.00	209,000.00	0.00	0.00%
TOTAL OPERATING EXPENSES	15,134,416.31	16,143,010.00	(1,008,593.69)	-6.25%
OPERATING INCOME	535,505.99	1,350,800.00	(815,294.01)	-60.36%
NONOPERATING REVENUES (EXPENSES)				
CONTRIBUTIONS IN AID OF CONST	5,212.93	100,000.00	(94,787.07)	-94.79%
RETURN ON INVESTMENT TO READING	(364,445.00)	(364,450.00)	5.00	0.00%
INTEREST INCOME	32,409.25	75,000.00	(42,590.75)	-56.79%
INTEREST EXPENSE	(4,802.41)	(6,944.00)	2,141.59	-30.84%
OTHER (MDSE AND AMORT)	13,333.30	19,750.00	(6,416.70)	-32.49%
TOTAL NONOPERATING REV (EXP)	(318,291.93)	(176,644.00)	(141,647.93)	80.19%
CHANGE IN NET ASSETS	217,214.06	1,174,156.00	(956,941.94)	-81.50%
NET ASSETS AT BEGINNING OF YEAR	88,070,125.81	88,070,125.81	0.00	0.00%
NET ASSETS AT END OF AUGUST	88,287,339.87	89,244,281.81	(956,941.94)	-1.07%

* () = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SALES OF KILOWATT HOURS
8/31/09

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	26,849,965	25,461,644	52,201,857	46,933,996	-10.09%
COMM. AND INDUSTRIAL SALES	39,929,944	36,404,770	81,898,981	73,474,310	-10.29%
PRIVATE STREET LIGHTING	71,989	70,020	143,390	142,069	-0.92%
TOTAL PRIVATE CONSUMERS	<u>66,851,898</u>	<u>61,936,434</u>	<u>134,244,228</u>	<u>120,550,375</u>	-10.20%
MUNICIPAL SALES:					
STREET LIGHTING	241,491	237,183	482,982	474,366	-1.78%
MUNICIPAL BUILDINGS	1,652,271	827,525	3,480,234	1,658,717	-52.34%
TOTAL MUNICIPAL CONSUMERS	<u>1,893,762</u>	<u>1,064,708</u>	<u>3,963,216</u>	<u>2,133,083</u>	-46.18%
SALES FOR RESALE	375,832	348,515	727,004	620,719	-14.62%
SCHOOL	0	877,368	0	1,867,579	100.00%
TOTAL KILOWATT HOURS SOLD	<u>69,121,492</u>	<u>64,227,025</u>	<u>138,934,448</u>	<u>125,171,756</u>	-9.91%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
KILOWATT HOURS SOLD BY TOWN
8/31/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	25,461,644	7,302,423	4,069,961	5,870,472	8,218,788
COMM & IND	36,404,770	4,575,275	290,569	5,535,944	26,002,982
PVT ST LIGHTS	70,020	13,867	1,360	20,385	34,408
PUB ST LIGHTS	237,183	78,631	32,851	39,688	86,013
MUNI BLDGS	827,525	209,920	132,943	165,523	319,139
SALES/RESALE	348,515	348,515	0	0	0
SCHOOL	877,368	352,480	179,934	89,360	255,594
TOTAL	64,227,025	12,881,111	4,707,618	11,721,372	34,916,924

YEAR TO DATE

RESIDENTIAL	46,933,996	13,725,495	7,609,527	10,231,147	15,367,827
COMM & IND	73,474,310	9,143,383	584,259	11,236,225	52,510,443
PVT ST LIGHTS	142,069	28,698	2,720	41,642	69,009
PUB ST LIGHTS	474,366	157,262	65,702	79,376	172,026
MUNI BLDGS	1,658,717	407,216	281,635	328,293	641,573
SALES/RESALE	620,719	620,719	0	0	0
SCHOOL	1,867,579	742,517	414,098	211,920	499,044
TOTAL	125,171,756	24,825,290	8,957,941	22,128,603	69,259,922

LAST YEAR TO DATE

RESIDENTIAL	52,201,857	16,395,700	7,887,476	11,898,966	16,019,715
COMM & IND	85,379,215	11,537,178	1,405,195	14,939,451	57,497,391
PVT ST LIGHTS	143,390	27,654	2,760	44,542	68,434
PUB ST LIGHTS	482,982	166,234	65,702	79,092	171,954
MUNI BLDGS	0	0	0	0	0
SALES/RESALE	727,004	727,004	0	0	0
SCHOOL	0	0	0	0	0
TOTAL	138,934,448	28,853,770	9,361,133	26,962,051	73,757,494

KILOWATT HOURS SOLD TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	39.64%	11.37%	6.34%	9.14%	12.79%
COMM & IND	56.68%	7.12%	0.45%	8.62%	40.49%
PVT ST LIGHTS	0.11%	0.02%	0.00%	0.03%	0.06%
PUB ST LIGHTS	0.37%	0.12%	0.05%	0.06%	0.14%
MUNI BLDGS	1.29%	0.33%	0.21%	0.26%	0.49%
SALES/RESALE	0.54%	0.54%	0.00%	0.00%	0.00%
SCHOOL	1.37%	0.55%	0.28%	0.14%	0.40%
TOTAL	100.00%	20.06%	7.33%	18.25%	54.36%

YEAR TO DATE

RESIDENTIAL	37.50%	10.97%	6.08%	8.17%	12.28%
COMM & IND	58.70%	7.30%	0.47%	8.98%	41.95%
PVT ST LIGHTS	0.11%	0.02%	0.00%	0.03%	0.06%
PUB ST LIGHTS	0.38%	0.13%	0.05%	0.06%	0.14%
MUNI BLDGS	1.33%	0.33%	0.22%	0.26%	0.51%
SALES/RESALE	0.50%	0.50%	0.00%	0.00%	0.00%
SCHOOL	1.49%	0.59%	0.33%	0.17%	0.40%
TOTAL	100.00%	19.83%	7.16%	17.68%	55.33%

LAST YEAR TO DATE

RESIDENTIAL	37.57%	11.80%	5.68%	8.56%	11.53%
COMM & IND	61.46%	8.30%	1.01%	10.75%	41.40%
PVT ST LIGHTS	0.10%	0.02%	0.00%	0.03%	0.05%
PUB ST LIGHTS	0.35%	0.12%	0.05%	0.06%	0.12%
MUNI BLDGS	0.00%	0.00%	0.00%	0.00%	0.00%
SALES/RESALE	0.52%	0.52%	0.00%	0.00%	0.00%
SCHOOL	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	100.00%	20.76%	6.74%	19.40%	53.10%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
FORMULA INCOME
8/31/09

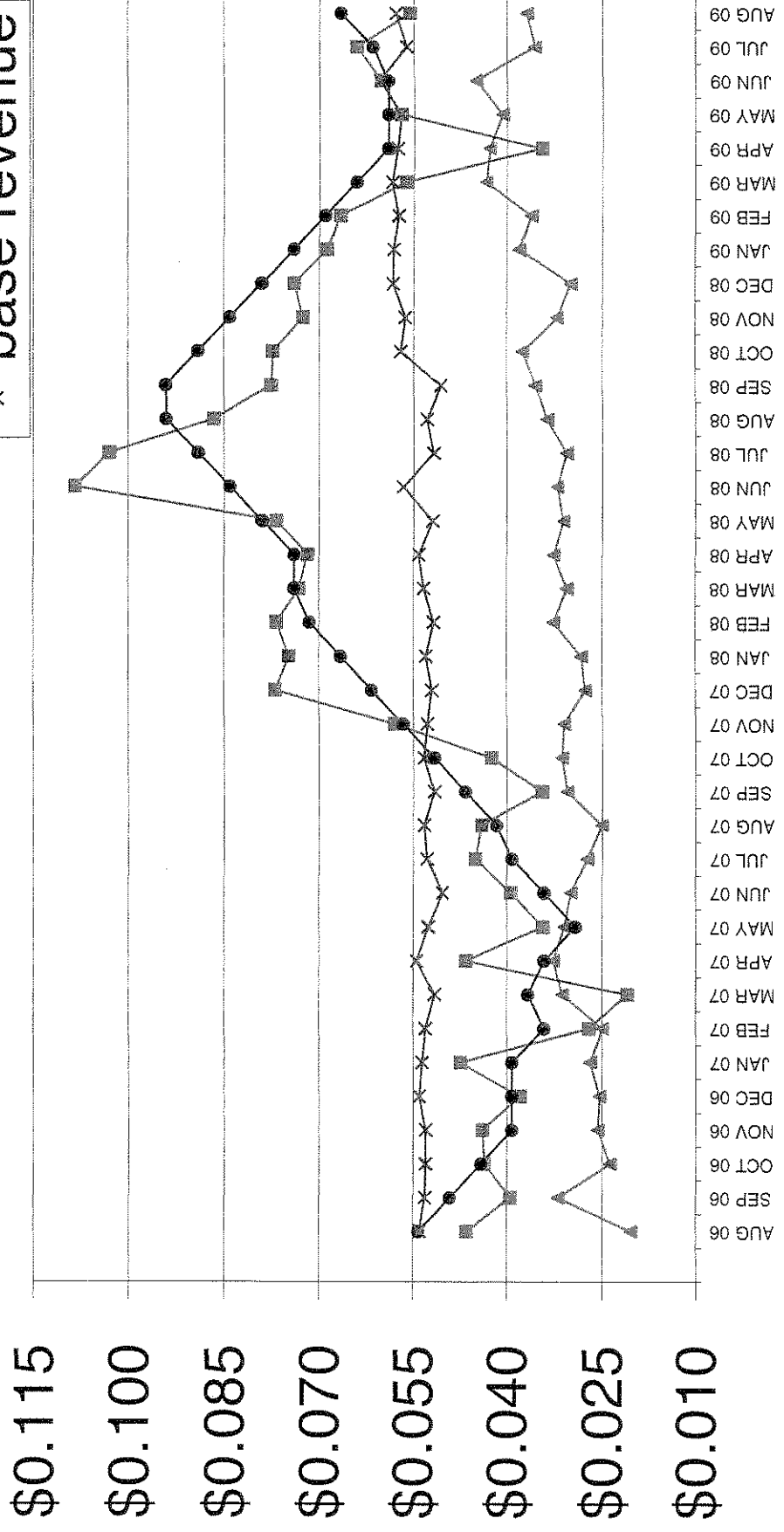
TOTAL OPERATING REVENUES	(P.3)	15,669,922.30
ADD:		
POLE RENTAL		0.00
INTEREST INCOME ON CUSTOMER DEPOSITS		285.98
LESS:		
OPERATING EXPENSES	(P.3)	(15,134,416.31)
BOND INTEREST EXPENSE		0.00
CUSTOMER DEPOSIT INTEREST EXPENSE		(1,276.73)
FORMULA INCOME (LOSS)		<u>534,515.24</u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
GENERAL STATISTICS
8/31/09

		MONTH OF AUG 2008	MONTH OF AUG 2009	% CHANGE		YEAR AUG 2008	THRU AUG 2009
				2008	2009		
SALE OF KWH	(P.5)	69,121,492	64,227,025	2.59%	-9.91%	138,934,448	125,171,756
KWH PURCHASED		65,662,980	72,835,439	-2.25%	-3.42%	141,294,688	136,465,072
AVE BASE COST PER KWH		0.033706	0.036802	22.23%	13.24%	0.032008	0.036246
AVE BASE SALE PER KWH		0.052822	0.057793	-1.22%	8.99%	0.052282	0.056982
AVE COST PER KWH		0.120273	0.092426	79.83%	-24.78%	0.127314	0.095768
AVE SALE PER KWH		0.146812	0.124272	54.09%	-15.81%	0.143769	0.121037
FUEL CHARGE REVENUE (P.3)		6,496,702.10	4,269,717.20	132.47%	-36.92%	12,710,688.26	8,017,794.29
LOAD FACTOR		67.38%	64.06%				
PEAK LOAD		133,494	155,759				

kwh analysis

- ▲ base cost
- fuel cost
- fuel revenue
- * base revenue



TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING REVENUE
8/31/09

SCHEDULE D

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	4,212,412.05	3,436,438.89	8,062,036.60	6,234,551.81	-22.67%
COMM AND INDUSTRIAL SALES	5,561,795.55	4,227,942.75	11,157,907.73	8,289,161.97	-25.71%
PRIVATE STREET LIGHTING	12,566.24	10,482.33	24,675.69	20,896.97	-15.31%
TOTAL PRIVATE CONSUMERS	<u>9,786,773.84</u>	<u>7,674,863.97</u>	<u>19,244,620.02</u>	<u>14,544,610.75</u>	-24.42%
MUNICIPAL SALES:					
STREET LIGHTING	53,623.30	47,061.26	105,998.38	92,900.83	-12.36%
MUNICIPAL BUILDINGS	244,853.57	103,234.83	504,725.36	201,454.33	-60.09%
TOTAL MUNICIPAL CONSUMERS	<u>298,476.87</u>	<u>150,296.09</u>	<u>610,723.74</u>	<u>294,355.16</u>	-51.80%
SALES FOR RESALE	62,612.15	44,937.37	119,055.13	78,646.37	-33.94%
SCHOOL	0.00	111,513.74	0.00	232,753.10	100.00%
SUB-TOTAL	10,147,862.86	7,981,611.17	19,974,398.89	15,150,365.38	-24.15%
FORFEITED DISCOUNTS	83,108.65	75,272.80	140,318.36	129,284.88	-7.86%
PURCHASED POWER CAPACITY	134,084.27	122,895.74	387,510.29	329,710.92	-14.92%
ENERGY CONSERVATION - RESIDENTIAL	0.00	12,736.28	0.00	23,479.02	100.00%
ENERGY CONSERVATION - COMMERCIAL	0.00	37,809.12	0.00	76,425.58	100.00%
PASNY CREDIT	0.00	(35,903.32)	0.00	(39,343.48)	100.00%
TOTAL REVENUE	<u>10,365,055.78</u>	<u>8,194,421.79</u>	<u>20,502,227.54</u>	<u>15,669,922.30</u>	-23.57%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING REVENUE BY TOWN
8/31/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	3,436,438.89	989,566.62	546,507.73	791,984.96	1,108,379.58
INDUS/MUNI BLDG	4,331,177.58	578,037.37	52,255.89	673,190.15	3,027,694.17
PUB. ST. LIGHTS	47,061.26	16,288.52	5,836.75	7,809.46	17,126.53
PRV. ST. LIGHTS	10,482.33	2,035.22	204.09	3,195.90	5,047.12
CO-OP RESALE	44,937.37	44,937.37	0.00	0.00	0.00
SCHOOL	111,513.74	44,191.00	22,480.00	12,337.26	32,505.48
TOTAL	7,981,611.17	1,675,056.10	627,284.46	1,488,517.73	4,190,752.88

THIS YEAR TO DATE

RESIDENTIAL	6,234,551.81	1,827,943.22	1,004,192.08	1,366,603.12	2,035,813.39
INDUS/MUNI BLDG	8,490,616.31	1,124,177.29	105,018.53	1,320,813.11	5,940,607.37
PUB. ST. LIGHTS	92,900.83	32,172.02	11,504.29	15,414.49	33,810.03
PRV. ST. LIGHTS	20,896.96	4,133.61	401.33	6,411.78	9,950.25
CO-OP RESALE	78,646.37	78,646.37	0.00	0.00	0.00
SCHOOL	232,753.10	91,849.96	50,208.20	27,888.72	62,806.22
TOTAL	15,150,365.38	3,158,922.47	1,171,324.41	2,737,131.23	8,082,987.27

LAST YEAR TO DATE

RESIDENTIAL	8,062,036.60	2,539,530.07	1,212,353.53	1,840,441.90	2,469,711.10
INDUS/MUNI BLDG	11,662,633.09	1,619,314.15	200,795.84	2,042,837.46	7,799,685.64
PUB. ST. LIGHTS	105,998.38	37,522.34	13,130.35	17,299.39	38,046.30
PRV. ST. LIGHTS	24,675.69	4,670.08	481.24	7,970.53	11,553.84
CO-OP RESALE	119,055.13	119,055.13	0.00	0.00	0.00
SCHOOL	0.00				
TOTAL	19,974,398.89	4,320,091.77	1,426,760.96	3,908,549.28	10,318,996.88

PERCENTAGE OF OPERATING INCOME TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	43.06%	12.40%	6.85%	9.92%	13.89%
INDUS/MUNI BLDG	54.26%	7.24%	0.65%	8.43%	37.94%
PUB. ST. LIGHTS	0.59%	0.20%	0.07%	0.10%	0.22%
PRV. ST. LIGHTS	0.13%	0.03%	0.00%	0.04%	0.06%
CO-OP RESALE	0.56%	0.56%	0.00%	0.00%	0.00%
SCHOOL	1.40%	0.55%	0.28%	0.15%	0.42%
TOTAL	100.00%	20.98%	7.85%	18.64%	52.53%

THIS YEAR TO DATE

RESIDENTIAL	41.15%	12.07%	6.63%	9.02%	13.43%
INDUS/MUNI BLDG	56.04%	7.42%	0.69%	8.72%	39.21%
PUB. ST. LIGHTS	0.61%	0.21%	0.08%	0.10%	0.22%
PRV. ST. LIGHTS	0.14%	0.03%	0.00%	0.04%	0.07%
CO-OP RESALE	0.52%	0.52%	0.00%	0.00%	0.00%
SCHOOL	1.54%	0.61%	0.33%	0.18%	0.42%
TOTAL	100.00%	20.86%	7.73%	18.06%	53.35%

LAST YEAR TO DATE

RESIDENTIAL	40.36%	12.71%	6.07%	9.21%	12.37%
INDUS/MUNI BLDG	58.39%	8.11%	1.01%	10.23%	39.04%
PUB. ST. LIGHTS	0.53%	0.19%	0.07%	0.09%	0.18%
PRV. ST. LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
CO-OP RESALE	0.60%	0.60%	0.00%	0.00%	0.00%
SCHOOL	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	100.00%	21.63%	7.15%	19.57%	51.65%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED REVENUE VARIANCE REPORT
8/31/09

SCHEDULE F

	ACTUAL YEAR TO DATE	REFORECASTED BUDGET YEAR TO DATE **	VARIANCE *	% CHANGE
SALES OF ELECTRICITY:				
RESIDENTIAL	3,220,864.33	3,385,227.00	(164,362.67)	-4.86%
COMM AND INDUSTRIAL SALES PRIVATE STREET LIGHTING MUNICIPAL BUILDINGS	3,696,925.63	4,225,180.00	(528,254.37)	-12.50%
PUBLIC STREET LIGHTING	62,541.44	86,069.00	(23,527.56)	-27.34%
SALES FOR RESALE	38,729.55	48,058.00	(9,328.45)	-19.41%
SCHOOL	<u>113,510.14</u>	<u>141,752.00</u>	<u>(28,241.86)</u>	-19.92%
 TOTAL BASE SALES	 7,132,571.09	 7,886,286.00	 (753,714.91)	 -9.56%
TOTAL FUEL SALES	<u>8,017,794.29</u>	<u>8,716,367.00</u>	<u>(698,572.71)</u>	-8.01%
TOTAL OPERATING REVENUE	15,150,365.38	16,602,653.00	(1,452,287.62)	-8.75%
FORFEITED DISCOUNTS	129,284.88	173,499.00	(44,214.12)	-25.48%
PURCHASED POWER CAPACITY	329,710.92	600,000.00	(270,289.08)	-45.05%
ENERGY CONSERVATION - RESIDENTIAL	23,479.02	35,297.00	(11,817.98)	-33.48%
ENERGY CONSERVATION - COMMERCIAL	76,425.58	82,361.00	(5,935.42)	-7.21%
PASNY CREDIT	(39,343.48)	0.00	(39,343.48)	100.00%
 TOTAL OPERATING REVENUES	 <u>15,669,922.30</u>	 <u>17,493,810.00</u>	 <u>(1,823,887.70)</u>	 -10.43%

* () = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING EXPENSES
8/31/09

SCHEDULE E

OPERATION EXPENSES:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
PURCHASED POWER BASE EXPENSE	2,213,208.36	2,680,493.12	4,522,612.83	4,946,373.91	9.37%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	34,518.72	32,454.89	68,463.05	48,987.56	-28.45%
STATION SUP LABOR AND MISC	8,121.15	375.58	15,805.71	751.16	-95.25%
LINE MISC LABOR AND EXPENSE	52,764.42	55,933.48	103,556.98	106,942.56	3.27%
STATION LABOR AND EXPENSE	40,297.01	42,493.56	79,157.21	74,311.39	-6.12%
STREET LIGHTING EXPENSE	3,886.35	2,415.96	6,709.90	5,014.67	-25.26%
METER EXPENSE	32,545.45	29,784.99	58,231.99	50,301.61	-13.62%
MISC DISTRIBUTION EXPENSE	25,615.64	26,322.31	49,730.54	47,388.69	-4.71%
METER READING LABOR & EXPENSE	6,486.18	7,032.40	15,067.07	16,868.05	11.95%
ACCT & COLL LABOR & EXPENSE	133,205.20	129,745.86	242,047.29	214,713.98	-11.29%
UNCOLLECTIBLE ACCOUNTS	10,400.00	12,500.00	20,800.00	25,000.00	20.19%
ENERGY AUDIT EXPENSE	37,603.44	38,883.43	67,832.61	65,737.81	-3.09%
ADMIN & GEN SALARIES	61,401.02	66,146.25	113,672.02	115,079.53	1.24%
OFFICE SUPPLIES & EXPENSE	28,555.53	21,749.66	34,334.51	25,058.50	-27.02%
OUTSIDE SERVICES	24,627.57	9,480.95	24,627.57	9,480.95	0.00%
PROPERTY INSURANCE	26,282.19	31,019.91	52,564.38	62,039.82	18.03%
INJURIES AND DAMAGES	4,510.67	3,059.64	10,440.08	6,123.29	-41.35%
EMPLOYEES PENSIONS & BENEFITS	89,259.25	57,787.22	237,156.25	121,291.42	-48.86%
MISC GENERAL EXPENSE	16,245.93	11,863.15	26,044.92	21,196.14	-18.62%
RENT EXPENSE	14,246.71	13,968.28	27,692.34	27,413.91	-1.01%
ENERGY CONSERVATION	0.00	17,035.60	0.00	31,816.20	100.00%
TOTAL OPERATION EXPENSES	650,572.43	610,053.12	1,253,934.42	1,075,517.24	-14.23%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	227.08	227.08	454.16	454.16	0.00%
MAINT OF STRUCT AND EQUIPMT	38,361.04	7,763.22	62,225.77	3,322.05	-94.66%
MAINT OF LINES - OH	110,340.77	71,031.98	151,699.28	100,789.75	-33.56%
MAINT OF LINES - UG	10,467.35	12,706.69	25,054.18	13,747.66	-45.13%
MAINT OF LINE TRANSFORMERS	17,068.69	3,740.30	17,068.69	10,836.94	-36.51%
MAINT OF ST LT & SIG SYSTEM	22.83	(21.89)	(23.15)	(68.80)	197.19%
MAINT OF GARAGE AND STOCKROOM	73,481.13	48,912.75	95,946.31	77,921.52	-18.79%
MAINT OF METERS	0.00	0.00	0.00	531.31	100.00%
MAINT OF GEN PLANT	8,667.42	7,890.44	15,106.20	13,179.76	-12.75%
TOTAL MAINTENANCE EXPENSES	258,636.31	152,250.57	367,531.44	220,714.35	-39.95%
DEPRECIATION EXPENSE	261,200.00	280,105.78	522,400.00	560,211.56	7.24%
PURCHASED POWER FUEL EXPENSE	5,684,278.64	4,051,360.93	13,466,245.34	8,122,599.25	-39.68%
VOLUNTARY PAYMENTS TO TOWNS	100,750.00	104,500.00	201,500.00	209,000.00	3.72%
TOTAL OPERATING EXPENSES	9,168,645.74	7,878,763.52	20,334,224.03	15,134,416.31	-25.57%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED OPERATING EXPENSE VARIANCE REPORT
8/31/09

SCHEDULE G

OPERATION EXPENSES:	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	% CHANGE
PURCHASED POWER BASE EXPENSE	4,946,373.91	4,885,095.00	61,278.91	1.25%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	48,987.56	69,750.00	(20,762.44)	-29.77%
STATION SUP LABOR AND MISC	751.16	10,434.00	(9,682.84)	-92.80%
LINE MISC LABOR AND EXPENSE	106,942.56	88,458.00	18,484.56	20.90%
STATION LABOR AND EXPENSE	74,311.39	66,545.00	7,766.39	11.67%
STREET LIGHTING EXPENSE	5,014.67	12,630.00	(7,615.33)	-60.30%
METER EXPENSE	50,301.61	65,399.00	(15,097.39)	-23.09%
MISC DISTRIBUTION EXPENSE	47,388.69	53,254.00	(5,865.31)	-11.01%
METER READING LABOR & EXPENSE	16,868.05	10,351.00	6,517.05	62.96%
ACCT & COLL LABOR & EXPENSE	214,713.98	225,228.00	(10,514.02)	-4.67%
UNCOLLECTIBLE ACCOUNTS	25,000.00	25,000.00	0.00	0.00%
ENERGY AUDIT EXPENSE	65,737.81	183,790.00	(118,052.19)	-64.23%
ADMIN & GEN SALARIES	115,079.53	117,890.00	(2,810.47)	-2.38%
OFFICE SUPPLIES & EXPENSE	25,058.50	44,161.00	(19,102.50)	-43.26%
OUTSIDE SERVICES	9,480.95	66,922.00	(57,441.05)	-85.83%
PROPERTY INSURANCE	62,039.82	73,862.00	(11,822.18)	-16.01%
INJURIES AND DAMAGES	6,123.29	10,382.00	(4,258.71)	-41.02%
EMPLOYEES PENSIONS & BENEFITS	121,291.42	217,085.00	(95,793.58)	-44.13%
MISC GENERAL EXPENSE	21,196.14	38,997.00	(17,800.86)	-45.65%
RENT EXPENSE	27,413.91	35,334.00	(7,920.09)	-22.41%
ENERGY CONSERVATION	31,816.20	0.00	31,816.20	100.00%
TOTAL OPERATION EXPENSES	1,075,517.24	1,415,472.00	(339,954.76)	-24.02%
MAINTENANCE EXPENSES:				
MAINT OF TRANSMISSION PLANT	454.16	500.00	(45.84)	-9.17%
MAINT OF STRUCT AND EQUIPMENT	3,322.05	22,655.00	(19,332.95)	-85.34%
MAINT OF LINES - OH	100,789.75	163,790.00	(63,000.25)	-38.46%
MAINT OF LINES - UG	13,747.66	23,850.00	(10,102.34)	-42.36%
MAINT OF LINE TRANSFORMERS	10,836.94	19,334.00	(8,497.06)	-43.95%
MAINT OF ST LT & SIG SYSTEM	(68.80)	1,563.00	(1,631.80)	-104.40%
MAINT OF GARAGE AND STOCKROOM	77,921.52	100,260.00	(22,338.48)	-22.28%
MAINT OF METERS	531.31	774.00	(242.69)	-31.36%
MAINT OF GEN PLANT	13,179.76	19,350.00	(6,170.24)	-31.89%
TOTAL MAINTENANCE EXPENSES	220,714.35	352,076.00	(131,361.65)	-37.31%
DEPRECIATION EXPENSE	560,211.56	565,000.00	(4,788.44)	-0.85%
PURCHASED POWER FUEL EXPENSE	8,122,599.25	8,716,367.00	(593,767.75)	-6.81%
VOLUNTARY PAYMENTS TO TOWNS	209,000.00	209,000.00	0.00	0.00%
TOTAL OPERATING EXPENSES	15,134,416.31	16,143,010.00	(1,008,593.69)	-6.25%

* () = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED OPERATING EXPENSE VARIANCE REPORT
8/31/09

OPERATION EXPENSES:	RESPONSIBLE SENIOR MANAGER	2009 ANNUAL BUDGET	ACTUAL YEAR TO DATE	REMAINING BUDGET BALANCE	REMAINING BUDGET %
PURCHASED POWER BASE EXPENSE	JP	22,830,986.00	4,946,373.91	17,884,612.09	78.33%
OPERATION SUPER AND ENGIN-TRANS	VC	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	VC	267,439.00	48,987.56	218,451.44	81.68%
STATION SUP LABOR AND MISC	VC	44,387.00	751.16	43,635.84	98.31%
LINE MISC LABOR AND EXPENSE	VC	579,502.00	106,942.56	472,559.44	81.55%
STATION LABOR AND EXPENSE	VC	531,966.00	74,311.39	457,654.61	86.03%
STREET LIGHTING EXPENSE	VC	73,805.00	5,014.67	68,790.33	93.21%
METER EXPENSE	DA	419,257.00	50,301.61	368,955.39	88.00%
MISC DISTRIBUTION EXPENSE	JD	338,358.00	47,388.69	290,969.31	85.99%
METER READING LABOR & EXPENSE	DA	66,356.00	16,868.05	49,487.95	74.58%
ACCT & COLL LABOR & EXPENSE	RF	1,662,842.00	214,713.98	1,448,128.02	87.09%
UNCOLLECTIBLE ACCOUNTS	RF	125,000.00	25,000.00	100,000.00	80.00%
ENERGY AUDIT EXPENSE	JP	996,638.00	65,737.81	930,900.19	93.40%
ADMIN & GEN SALARIES	VC	816,337.00	115,079.53	701,257.47	85.90%
OFFICE SUPPLIES & EXPENSE	VC	226,000.00	25,058.50	200,941.50	88.91%
OUTSIDE SERVICES	VC	475,400.00	9,480.95	465,919.05	98.01%
PROPERTY INSURANCE	JD	429,500.00	62,039.82	367,460.18	85.56%
INJURIES AND DAMAGES	JD	54,651.00	6,123.29	48,527.71	88.80%
EMPLOYEES PENSIONS & BENEFITS	JD	823,600.00	121,291.42	702,308.58	85.27%
MISC GENERAL EXPENSE	VC	251,053.00	21,196.14	229,856.86	91.56%
RENT EXPENSE	JD	212,000.00	27,413.91	184,586.09	87.07%
ENERGY CONSERVATION	JP	0.00	31,816.20	(31,816.20)	0.00%
TOTAL OPERATION EXPENSES		8,394,091.00	1,075,517.24	7,318,573.76	87.19%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	VC	3,000.00	454.16	2,545.84	84.86%
MAINT OF STRUCT AND EQUIPMT	VC	101,354.00	3,322.05	98,031.95	96.72%
MAINT OF LINES - OH	VC	1,243,249.00	100,789.75	1,142,459.25	91.89%
MAINT OF LINES - UG	VC	105,935.00	13,747.66	92,187.34	87.02%
MAINT OF LINE TRANSFORMERS	VC	216,000.00	10,836.94	205,163.06	94.98%
MAINT OF ST LT & SIG SYSTEM	JD	10,979.00	(68.80)	11,047.80	100.63%
MAINT OF GARAGE AND STOCKROOM	JD	631,720.00	77,921.52	553,798.48	87.67%
MAINT OF METERS	DA	18,558.00	531.31	18,026.69	97.14%
MAINT OF GEN PLANT	RF	135,000.00	13,179.76	121,820.24	90.24%
TOTAL MAINTENANCE EXPENSES		2,465,795.00	220,714.35	2,245,080.65	91.05%
DEPRECIATION EXPENSE	RF	3,175,200.00	560,211.56	2,614,988.44	82.36%
PURCHASED POWER FUEL EXPENSE	JP	54,551,431.00	8,122,599.25	46,428,831.75	85.11%
VOLUNTARY PAYMENTS TO TOWNS	RF	1,209,000.00	209,000.00	1,000,000.00	82.71%
TOTAL OPERATING EXPENSES		92,626,503.00	15,134,416.31	77,492,086.69	83.66%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
PROFESSIONAL SERVICES
8/31/09

PROFESSIONAL SERVICES BY PROJECT

ITEM	DEPARTMENT	ACTUAL	BUDGET	VARIANCE
1 RMLD AND PENSION TRUST AUDIT FEES	ACCOUNTING	0.00	16,500.00	(16,500.00)
2 PENSION ACTUARIAL EVALUATION	ACCOUNTING	0.00	0.00	0.00
3 IT CONSULTING	ACCOUNTING	0.00	0.00	0.00
4 LEGAL- FERC/ISO ISSUES	ENERGY SERVICE	0.00	8,334.00	(8,334.00)
5 LEGAL- POWER SUPPLY ISSUES	ENERGY SERVICE	0.00	8,334.00	(8,334.00)
6 PROFESSIONAL SERVICES	ENERGY SERVICE	0.00	8,334.00	(8,334.00)
7 NERC COMPLIANCE	E & O	1,031.25	1,666.00	(634.75)
8 ENGINEERING STUDIES	ENGINEERING	876.57	3,750.00	(2,873.43)
9 LEGAL SERVICES- GENERAL	GM	4,397.01	8,334.00	(3,936.99)
10 LEGAL SERVICES- ARBITRATION	HR	0.00	0.00	0.00
11 LEGAL GENERAL	HR	3,176.12	6,666.00	(3,489.88)
12 LEGAL SERVICES- UNION CONTRACT	HR	0.00	0.00	0.00
13 LEGAL GENERAL	BLDG. MAINT.	0.00	250.00	(250.00)
14 SURVEY RIGHT OF WAY	BLDG. MAINT.	0.00	834.00	(834.00)
15 ENVIRONMENTAL	BLDG. MAINT.	0.00	834.00	(834.00)
16 ENGINEERING SERVICES	BLDG. MAINT.	0.00	1,420.00	(1,420.00)
17 LEGAL	GEN. BENEFIT	0.00	1,666.00	(1,666.00)
18 PROPERTY APPRAISAL	GEN. BENEFIT	0.00	0.00	0.00
TOTAL		<u>9,480.95</u>	<u>66,922.00</u>	<u>(57,441.05)</u>

PROFESSIONAL SERVICES BY VENDOR

	ACTUAL
CHOATE HALL AND STEWART	3,176.12
PLM ELECTRIC	876.57
UTILITY SERVICE	1,031.25
DUNCAN AND ALLEN	2,052.16
RUBIN AND RUDMAN	2,344.85
TOTAL	<u>9,480.95</u>

RMLD
 BUDGET VARIANCE REPORT
 FOR PERIOD ENDING AUGUST 31, 2009

DIVISION	ACTUAL	BUDGET	VARIANCE	% CHANGE
ENGINEERING AND OPERATIONS	460,886	594,211	(133,325)	-22.44%
ENERGY SERVICES	97,579	208,876	(111,298)	-53.28%
GENERAL MANAGER	99,338	119,511	(20,173)	-16.88%
FACILITY	357,303	510,595	(153,292)	-30.02%
BUSINESS DIVISION	<u>1,419,792</u>	<u>1,479,999</u>	<u>(60,207)</u>	-4.07%
SUB-TOTAL	2,434,897	2,913,192	(478,294)	-16.42%
PURCHASED POWER - BASE	4,946,374	4,885,095	61,279	1.25%
PURCHASED POWER - FUEL	8,122,599	8,716,367	(477,222)	-6.81%
TOTAL	<u>15,503,871</u>	<u>16,514,654</u>	<u>(894,238)</u>	-6.12%

RMLD
ENGINEERING AND OPERATIONS BUDGET VARIANCE REPORT
FOR PERIOD ENDING AUGUST 31, 2009

E&O MGR 55	JUL	AUG	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
01-55-5920-101 LABOR REG	12,834	14,016	26,850	26,959	-0.41%
01-55-5920-102 LABOR OT	0	0	0	500	-100.00%
01-55-5921-000 OFFICE SUPPLIES	0	0	0	166	-100.00%
01-55-5930-103 EE EDUCATION	0	0	0	3,550	-100.00%
01-55-5930-106 VEHICLE	(561)	(314)	(875)	888	-198.59%
01-55-5923-000 OUTSIDE SERVICES	0	1,031	1,031	1,666	-38.10%
01-55-5930-105 MISC GENERAL	0	0	0	200	-100.00%
SUB-TOTAL	12,273	14,733	27,006	33,929	-20.41%
ENGINEERING 65					
01-65-5580-101 LABOR REG	13,356	30,128	43,484	46,579	-6.64%
01-65-5580-102 LABOR OT	3,502	2,441	5,943	7,950	-25.25%
01-65-5580-103 EE EDUCATION	0	0	0	13,500	-100.00%
01-65-5580-105 SUPPLIES	125	137	262	834	-68.56%
01-65-5580-106 VEHICLE	(450)	(252)	(702)	888	-179.06%
01-65-5921-000 OFFICE SUPPLIES	9	205	213	166	28.54%
01-65-5923-000 OUTSIDE SERVICES	0	877	877	3,750	-76.62%
SUB-TOTAL	16,541	33,536	50,078	73,667	-32.02%
LINE 66					
01-66-5568-109 MAINT OF TRANS EXP	227	227	454	500	-9.17%
01-66-5581-101 LABOR MISC	46,688	52,011	98,699	57,123	72.78%
01-66-5581-109 GENERAL EXP	4,321	3,923	8,244	20,834	-60.43%
01-66-5581-103 EE EDUCATION	0	0	0	10,500	-100.00%
01-66-5585-109 STREET LIGHT EXP	630	907	1,537	3,334	-53.90%
01-66-5585-101 LABOR REG ST LIGHT	1,261	1,008	2,269	2,856	-20.54%
01-66-5585-102 LABOR OT ST LIGHT	444	129	573	2,000	-71.37%
01-66-5585-106 VEHICLE ST LIGHT	264	372	636	4,439	-85.68%
01-66-5593-000 MAINT OF LINES	1,288	(799)	489	8,000	-93.89%
01-66-5593-101 LABOR REG MAINT LINE	(630)	28,783	28,152	44,353	-36.53%
01-66-5593-102 LABOR OT MAINT LINE	27,098	21,697	48,795	40,120	21.62%
01-66-5593-106 VEHICLE MAINT OH LINE	(4,824)	2,615	(2,209)	30,186	-107.32%
01-78-5593-110 TREE TRIMMING	6,825	18,737	25,563	41,130	-37.85%
01-66-5594-109 MAINT UG LINE	1,602	12,307	13,909	19,294	-27.91%
01-66-5594-101 LABOR REG UG LINES	0	349	349	2,141	-83.70%
01-66-5594-102 LABOR OT UG LINE	0	199	199	834	-76.19%
01-66-5594-106 VEHICLE UG LINE	(561)	(148)	(709)	1,582	-144.81%
01-66-5596-109 ST LT & SIG EXP	0	0	0	84	-100.00%
01-66-5596-101 LABOR REG ST LT/SG	0	0	0	951	-100.00%
01-66-5596-102 LABOR OT ST LT/SG	0	0	0	84	-100.00%
01-66-5596-106 VEHICLE ST LT/SG	(47)	(22)	(69)	444	-115.50%
01-66-5921-000 OFFICE SUPPLIES	0	0	0	84	-100.00%
SUB-TOTAL	84,587	142,293	226,880	290,874	-22.00%

RMLD
ENGINEERING AND OPERATIONS BUDGET VARIANCE REPORT
FOR PERIOD ENDING JULY 31, 2009

METER READING		JUL	AUG	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
01-80-5902-101	LABOR REG	8,632	5,861	14,492	8,519	70.12%
01-80-5902-102	LABOR OT	0	0	0	334	-100.00%
01-80-5902-105	SUPPLIES	0	0	0	166	-100.00%
01-80-5902-106	VEHICLE	1,204	1,172	2,376	1,332	78.39%
SUB-TOTAL		9,836	7,032	16,868	10,351	62.96%
METER TECHNICIANS	67					
01-67-5586-109	METER TECH EXP	210	200	410	2,000	-79.50%
01-67-5586-101	LABOR REG	20,604	29,921	50,525	57,901	-12.74%
01-67-5586-102	LABOR OT	615	202	817	834	-2.07%
01-67-5586-103	EE EDUCATION	0	0	0	2,000	-100.00%
01-67-5586-106	VEHICLE	(912)	(539)	(1,451)	2,663	-154.46%
01-67-5921-000	OFFICE SUPPLIES	0	0	0	84	-100.00%
SUB-TOTAL		20,517	29,785	50,302	65,482	-23.18%
STATION	68					
01-68-5581-109	STATION OP	376	376	751	834	-9.93%
01-68-5581-101	LABOR REG SUP	0		0	9,600	-100.00%
01-68-5582-109	STATION SUPPLIES	(209)	(273)	(483)	1,250	-138.62%
01-68-5582-101	LABOR REG	21,033	29,719	50,752	41,062	23.60%
01-68-5582-102	LABOR OT	11,167	12,674	23,842	20,040	18.97%
01-68-5582-103	EE EDUCATION	0		0	3,750	-100.00%
01-68-5582-105	SUPPLIES	(5)	468	462	0	-100.00%
01-68-5582-106	VEHICLE	(168)	(94)	(262)	444	-159.06%
SUB-TOTAL		32,193	42,869	75,063	76,980	-2.49%
01-68-5590-109	SENIOR TECH EXP	81	64	145	2,500	-94.20%
01-68-5590-101	LABOR REG	(4,909)	7,180	2,271	14,134	-83.93%
01-68-5590-102	LABOR OT	449	448	897	2,330	-61.52%
01-68-5590-103	EE EDUCATION	0	0	0	2,166	-100.00%
01-68-5590-105	SUPPLIES	106	165	271	1,080	-74.88%
01-68-5590-106	VEHICLE	(168)	(94)	(262)	444	-159.06%
01-68-5595-000	TRANSFORMER MAINT	7,097	3,740	10,837	19,334	-43.95%
01-68-5597-109	MAINT METERS	531	0	531	334	59.07%
01-68-5597-101	LABOR REG	0	0	0	355	-100.00%
01-68-5597-102	LABOR OT	0	0	0	84	-100.00%
01-68-5921-000	OFFICE SUPPLIES	0	0	0	166	-100.00%
SUB-TOTAL		3,187	11,504	14,690	42,928	-65.78%
GRAND TOTAL		179,134	281,752	460,886	594,211	-22.44%

RMLD
BUSINESS DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING AUGUST 31, 2009

	JUL	AUG	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
ACCOUNTING 59					
01-59-5903-101 LABOR REG	13,107	16,160	29,266	29,147	0.41%
01-59-5903-102 LABOR OT	0	0	0	100	-100.00%
01-59-5903-103 EE EDUCATION	0	0	0	0	0.00%
01-59-5903-105 SUPPLIES	9,571	33,686	43,257	44,266	-2.28%
01-59-5921-000 OFFICE SUPPLIES	3,191	20,701	23,893	40,000	-40.27%
01-59-5923-000 OUTSIDE SERVICES	0	0	0	16,500	0.00%
SUB-TOTAL	25,869	70,547	96,416	130,013	-25.84%
CUSTOMER SERVICE 62					
01-62-5903-101 LABOR REG	32,203	42,301	74,504	76,858	-3.06%
01-62-5903-102 LABOR OT	0	0	0	1,000	-100.00%
01-62-5903-103 EE EDUCATION	0	0	0	750	-100.00%
01-62-5903-105 SUPPLIES	156	1,391	1,547	2,500	-38.12%
01-62-5903-106 VEHICLE	(561)	(314)	(875)	888	-198.59%
01-62-5903-109 RES ENERGY AUDITS	0	140	140	0	0.00%
01-62-5904-000 UNCOLLECT ACCOUNTS	12,500	12,500	25,000	25,000	0.00%
01-62-5921-000 OFFICE SUPPLIES	0	13	13	400	-96.66%
SUB-TOTAL	44,298	56,031	100,329	107,396	-6.58%
MIS 61					
01-61-5903-101 LABOR REG	29,072	34,187	63,258	62,519	1.18%
01-62-5903-102 LABOR OT	0	0	0	200	-100.00%
01-61-5903-103 EE EDUCATION	0	398	398	3,000	-86.73%
01-61-5903-105 SUPPLIES	1,421	1,799	3,219	4,000	-19.52%
01-61-5935-000 MAINT GEN PLANT	5,289	7,890	13,180	19,350	-31.89%
01-61-5921-000 OFFICE SUPPLIES	0	692	692	2,000	-65.40%
SUB-TOTAL	35,782	44,965	80,747	91,069	-11.33%
MISCELLANEOUS DEDUCTIONS 57/77					
01-77-5403-000 DEPRECIATION EXP	280,106	280,106	560,212	565,000	-0.85%
01-77-5408-000 VOLUNTARY PAYMENTS	104,500	104,500	209,000	209,000	0.00%
01-77-5419-000 INTEREST EXP	1,304	1,277	2,580	2,500	3.22%
01-77-5426-000 OTHER DEDUCTIONS	182,225	182,220	364,445	364,450	0.00%
01-77-5427-000 INTEREST EXP BONDS	2,222	0	2,222	4,444	-50.00%
01-77-5428-000 AMORT DEBT EXP	122	122	244	250	-2.34%
01-57-5920-101 AC/BUS MGR LABOR REG	174	3,422	3,597	5,476	-34.31%
01-57-5930-109 AC/BUS MGR MISC GEN	0	0	0	400	-100.00%
SUB-TOTAL	570,653	571,647	1,142,300	1,151,520	-0.80%
GRAND TOTAL	676,602	743,190	1,419,792	1,479,999	-4.07%

RMLD
FACILITY DIVISION BUDGER VARIANCE REPORT
FOR PERIOD ENDING AUGUST 31, 2009

GENERAL BENEFITS 53			ACTUAL	BUDGET	ACT/BUD
	JUL	AUG	YTD TOTAL	YTD TOTAL	VARIANCE %
01-53-5920-101 LABOR REG	5,213	9,412	14,625	13,494	8.38%
01-53-5921-000 OFFICE SUPPLIES	0	0	0	170	-100.00%
01-53-5930-103 EE EDUCATION	501	8	509	834	-38.94%
01-53-5930-105 SUPPLIES	0	0	0	166	-100.00%
01-53-5923-000 OUTSIDE SERVICES	0	0	0	1,666	-100.00%
01-53-5924-000 PROPERTY INSURANCE	31,020	31,020	62,040	73,862	-16.01%
01-53-5925-000 INJURIES & DAMAGES	3,064	3,060	6,123	10,382	-41.02%
01-53-5926-000 EE PENS & BENEFIT	63,504	57,787	121,291	217,085	-44.13%
01-53-5930-109 MISC GENERAL	0	0	0	500	-100.00%
01-53-5931-000 RENT	13,446	13,968	27,414	35,334	-22.41%
SUB-TOTAL	116,748	115,255	232,002	353,493	-34.37%
TRANSPORTATION 63					
01-63-5933-109 MISC GENERAL	(160)	(40)	(200)	(30,440)	-99.34%
01-63-5933-101 LABOR REG	5,813	1,340	7,152	8,760	-18.36%
01-63-5933-102 LABOR OT	428	134	562	1,300	-56.75%
01-63-5933-103 EE EDUCATION	0	0	0	500	-100.00%
01-63-5933-105 SUPPLIES	(33,182)	(16,617)	(49,800)	64,270	-177.49%
LESS ALLOCATION RECLASS	27,101	15,184	42,285	(44,390)	-195.26%
SUB-TOTAL	(0)	0	(0)	0	0.00%
BUILDING MAINTENANCE 64					
01-64-5923-000 OUTSIDE SERVICES	0	0	0	3,338	-100.00%
01-64-5932-101 LABOR REG	5,887	10,927	16,814	19,119	-12.05%
01-64-5932-102 LABOR OT	373	1,108	1,481	2,000	-25.94%
01-64-5932-103 EE EDUCATION	0	0	0	500	-100.00%
01-64-5932-105 SUPPLIES	22,749	36,840	59,589	78,640	-24.23%
SUB-TOTAL	29,009	48,876	77,885	103,597	-24.82%
MATERIALS MANAGEMENT 60					
01-60-5588-109 MISC DIST EXP	1,071	3,771	4,842	7,500	-35.44%
01-60-5588-101 LABOR REG	19,372	21,521	40,893	42,079	-2.82%
01-60-5588-102 LABOR OT	0	0	0	666	-100.00%
01-60-5588-103 EE EDUCATION	0	223	223	350	-36.29%
01-60-5588-105 SUPPLIES	623	807	1,430	2,500	-42.79%
01-60-5588-104 RFP EXPENSES	0	0	0	160	-100.00%
01-60-5921-000 OFFICE SUPPLIES	0	28	28	250	-88.82%
SUB-TOTAL	21,066	26,350	47,417	53,505	-11.38%
GRAND TOTAL	166,823	190,481	357,303	510,595	-30.02%

RMLD
GENERAL MANAGER DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING AUGUST 31, 2009

	JUL	AUG	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
GENERAL MANAGER 51					
01-51-5920-101 LABOR REG	16,146	19,776	35,922	37,091	-3.15%
01-51-5921-000 OFFICE SUPPLIES	84	110	194	416	-53.26%
01-51-5923-000 OUTSIDE SERVICES	0	4,397	4,397	8,334	-47.24%
01-51-5930-103 EE EDUCATION	0	0	0	2,500	-100.00%
01-51-5930-105 MISC GENERAL	4,364	4,318	8,682	9,166	-5.28%
01-51-5930-106 VEHICLE	(561)	(314)	(875)	888	-198.59%
SUB-TOTAL	20,033	28,287	48,320	58,395	-17.25%
HUMAN RESOURCES 52					
01-52-5920-101 LABOR REG	8,777	11,327	20,104	19,090	5.31%
01-52-5921-000 OFFICE SUPPLIES	0	0	0	50	-100.00%
01-52-5923-000 OUTSIDE SERVICES	0	3,176	3,176	6,666	-52.35%
01-52-5930-103 EE EDUCATION	385	125	510	1,600	-68.13%
01-52-5930-105 SUPPLIES	0	0	0	50	-100.00%
01-52-5930-109 MISC GENERAL	237	1,150	1,386	3,440	-59.70%
SUB-TOTAL	9,399	15,778	25,176	30,896	-18.51%
COMMUNITY RELATIONS 54					
01-54-5920-101 LABOR REG	5,789	8,193	13,982	14,306	-2.26%
01-54-5921-000 OFFICE SUPPLIES	0	0	0	125	-100.00%
01-54-5930-109 MISC GENERAL	2,768	6,891	9,659	12,990	-25.64%
01-54-5930-103 EE EDUCATION	0	0	0	0	0.00%
01-54-5930-105 SUPPLIES	0	0	0	125	-100.00%
SUB-TOTAL	8,557	15,084	23,641	27,546	-14.17%
CAB 56					
01-56-5920-101 LABOR REG	0	0	0	775	-100.00%
01-56-5920-102 LABOR OT	0	0	0	200	-100.00%
01-56-5930-109 MISC GENERAL	2,200	0	2,200	1,450	51.72%
SUB-TOTAL	2,200	0	2,200	2,425	-9.28%
BOARD 58					
01-58-5930-109 MISC GENERAL	0	0	0	250	-100.00%
SUB-TOTAL	0	0	0	250	-100.00%
GRAND TOTAL	40,189	59,149	99,338	119,511	-16.88%

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RMLD
ENERGY SERVICES DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING AUGUST 31, 2009

ENERGY SERVICES	75	JUL	AUG	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
01-75-5916-000	ENERGY SERV EXP	310	310	620	6,666	-90.70%
01-75-5916-101	LABOR REG	26,544	37,539	64,083	65,316	-1.89%
01-75-5916-103	EE EDUCATION	0	997	997	1,250	-20.21%
01-75-5916-109	KEY ACCOUNT	0	37	37	834	100.00%
01-75-5921-000	OFFICE SUPPLIES	25	0	25	84	-70.74%
01-75-5923-000	OUTSIDE SERVICES	0	0	0	25,002	100.00%
01-75-5916-402	RES CONSERVE PROG	10,391	13,266	23,656	44,790	-47.18%
01-75-5916-403	RES CONSERVE OTHER	0	0	0	3,230	100.00%
01-75-5916-502	COMM CONSERVE PROG	620	0	620	54,166	-98.86%
01-75-5916-503	COMM CONSERVE OTHER	3,770	3,770	7,540	7,538	0.03%
GRAND TOTAL		<u>41,660</u>	<u>55,919</u>	<u>97,579</u>	<u>208,876</u>	-53.28%

RMLD
DEFERRED FUEL CASH RESERVE ANALYSIS
8/31/09

DATE	GROSS CHARGES	REVENUES	PASNY CREDIT	MONTHLY DEFERRED	TOTAL DEFERRED
Jun-09					1,739,394.25
Jul-09	4,071,238.32	3,748,077.09	(3,440.16)	(326,601.39)	1,412,792.86
Aug-09	4,051,360.93	4,269,717.20	(35,903.32)	182,452.95	1,595,245.81

RMLD
STAFFING REPORT
FOR FISCAL YEAR ENDING JUNE, 2010

	10 BUD TOTAL	ACTUAL JUL 09	AUG 09
<u>GENERAL MANAGER</u>			
GENERAL MANAGER	2	2	2
HUMAN RESOURCES	1.5	1.5	1.5
COMMUNITY RELATIONS	1.5	1.5	1.5
TOTAL	<u>5</u>	<u>5</u>	<u>5</u>
<u>BUSINESS</u>			
ACCOUNTING	2	2	2
CUSTOMER SERVICE	9	9	9
MGMT INFORMATION SYS	6	6	6
MISCELLANEOUS	1	1	1
TOTAL	<u>18</u>	<u>18</u>	<u>18</u>
<u>ENGINEERING & OPERATIONS</u>			
AGM E&O	2	2	2
ENGINEERING	5	5	5
LINE	20	18	18
METER	7	7	7
STATION	9	9	9
TOTAL	<u>43</u>	<u>41</u>	<u>41</u>
<u>PROJECT</u>			
BUILDING	2	2	2
GENERAL BENEFITS	2	2	2
TRANSPORTATION	0	0	0
MATERIALS MGMT	4	4	4
TOTAL	<u>8</u>	<u>8</u>	<u>8</u>
<u>ENERGY SERVICES</u>			
ENERGY SERVICES	6	6	6
TOTAL	<u>6</u>	<u>6</u>	<u>6</u>
RMLD TOTAL	<u>80</u>	<u>78</u>	<u>78</u>
<u>CONTRACTORS</u>			
UG LINE	2	2	2
TOTAL	<u>2</u>	<u>2</u>	<u>2</u>
GRAND TOTAL	<u>82</u>	<u>80</u>	<u>80</u>

