

**READING MUNICIPAL LIGHT DEPARTMENT
BOARD OF COMMISSIONERS MEETING**

230 Ash Street
Reading, MA 01867
June 12, 2014
7:30 p.m.

1. Call Meeting to Order

2. Opening Remarks

3. Introductions

4. Public Comment

5. Presentation (Tab A)

ACTION ITEM

a. Actuarial Report – Larry Stone, Stone Consulting, Inc.

i. Budget Committee Report

Suggested Motion:

Move that the RMLD Board of Commissioners accept the Pension Trust Actuarial Valuation as of January 1, 2014 from Stone Consulting, Inc.

Suggested Motion:

Move that the RMLD Board of Commissioners authorize the General Manager to deposit \$1,000,000 into the RMLD's Pension Trust Fund for fiscal year 2014.

6. Recommended Motions for Cost of Service Study

ACTION ITEM

a. RMLD to approve Proposed Rate Increase.

Suggested Motion:

Move that RMLD Board of Commissioners approve the overall net increase of 1.3% in revenues that includes all customer classes based on the recommendation of the General Manager and the RMLD Citizens' Advisory Board.

b. Motion to approve a Residential Low Income Rate of a specific type.

Suggested Motion:

Move that the RMLD Board of Commissioners approve the acceptance of the Residential Low Income Rate that eliminates the customer charge for customers who meet eligibility for Low Income Home Energy Assistance Programs (LIHEAP) or its successor program based on the recommendation of the General Manager and the RMLD Citizens' Advisory Board.

c. Motion to approve the 'Prompt Payment Discount' for RMLD customers.

Suggested Motion:

Move that the RMLD Board of Commissioners approve to increase RMLD's prompt payment discount from 10% to 15% based on the recommendation of the General Manager and the RMLD Citizens' Advisory Board.

d. Motion to approve format of Unbundled Rate structure.

Suggested Motion:

Move that the RMLD Board of Commissioners approve the acceptance of an unbundled rate structure for the RMLD based on the recommendation of the General Manager and the RMLD Citizens' Advisory Board.

e. Motion to approve Streetlighting rate to include LED Streetlighting.

Suggested Motion:

Move that the RMLD Board of Commissioners approve the adoption of the formula rate in Chapter 164 Section 58 for municipal street lights based on the recommendation of the General Manager and the RMLD Citizens' Advisory Board.

6. Recommended Motions for Cost of Service Study

f. Motion to approve the NYPA calculation.

Suggested Motion:

Move that the RMLD Board of Commissioners approve that the RMLD change its NYPA calculation to equal the difference between the average cost of energy excluding NYPA and the average cost of NYPA energy multiplied by the total kWh of NYPA received based on the recommendation of the General Manager and the RMLD Citizens' Advisory Board.

g. Approval of RMLD rates to be filed effective July 1, 2014

Note: Rate Sheets and suggested motion will be available prior to vote.

7. Report of Board Committees – Vice Chair Pacino

a. Town of Reading Charter Review Committee

b. Town of Reading Audit Committee

**8. Approval of Board Minutes (Tab B)
February 27, 2014**

ACTION ITEM

9. General Manager's Report – Ms. O'Brien – General Manager (Tab C)

ACTION ITEM

a. Northeast Public Power Association Conference Attendance- August 24-August 27

Note: The RMLD Board approves overnight travel for the General Manager.

This will be held, Sea Crest Beach Hotel, Falmouth, MA.

10. Power Supply Report – April 2014 – Ms. Parenteau (Tab D)

Note: Tab includes March and April reports.

11. Engineering and Operations Report –April 2014 – Mr. Jaffari (Tab E)

Note: Tab includes March and April reports.

12. Financial Report – April 2014 – Mr. Fournier (Tab F)

Note: Tab includes March and April reports.

13. Reorganization of RMLD Board of Commissioners (Tab G)

ACTION ITEM

14. General Discussion

BOARD MATERIAL AVAILABLE BUT NOT DISCUSSED

Rate Comparisons, May and June 2014

E-Mail responses to Account Payable/Payroll Questions

RMLD Board Meetings

Thursday, July 31, 2014

Thursday, September 25, 2014

Citizens' Advisory Board Meeting

Wednesday, August 13, 2014

15. Executive Session

ACTION ITEM

Suggested Motion:

Move that the Board go into Executive Session to approve the Executive Session meeting minutes of February 27, 2014 and to discuss mediation and union negotiations update, and return to Regular Session for the sole purpose of adjournment.

16. Adjournment
Suggested Motion:

Move to adjourn the Regular Session.

ACTION ITEM