



Town of Reading Meeting Posting with Agenda

2018-07-16 LAG

Board - Committee - Commission - Council:

RMLD Citizens Advisory Board

Date: 2022-06-23

Time: 6:00 PM

Building: Reading Municipal Light Building

Location:

General Managers Conference Room

Address: 230 Ash Street

Agenda:

Purpose: General Business

Meeting Called By: Jason Small, Chair

Notices and agendas are to be posted 48 hours in advance of the meetings excluding Saturdays, Sundays and Legal Holidays. Please keep in mind the Town Clerk's hours of operation and make necessary arrangements to be sure your posting is made in an adequate amount of time. A listing of topics that the chair reasonably anticipates will be discussed at the meeting must be on the agenda.

All Meeting Postings must be submitted in typed format; handwritten notices will not be accepted.

Topics of Discussion:

PER GOVERNOR BAKER'S MARCH 10, 2020, ORDER SUSPENDING CERTAIN PROVISIONS OF THE OPEN MEETING LAW, G.L. c. 30A, §20 AND THE FEBRUARY 15, 2022, ACT EXTENDING CERTAIN REMOTE MEETING PROVISIONS, THIS MEETING WILL BE HELD IN PERSON AND REMOTELY VIA ZOOM.

For remote participation via Zoom please email krybak@rmlld.com. Include your full name and address. Comments and questions will be monitored during the meeting.

1. Call Meeting to Order – J. Small, Chair
2. Interim General Manager's Report – G. Phipps, Interim General Manager
 - Talent Acquisition and Talent Management
3. Update on Town Payments – W. Markiewicz, Director of Business & Finance
4. Integrated Resources Report – G. Phipps, Interim General Manager
 - Customer Bills/Incentives
 - Renewable Choice
5. Supply Chain Update – H. Jaffari, Director of Engineering & Operations
6. Northeast Public Power Association (NEPPA) Annual Conference – J. Small, Chair

Suggested Motion: Move that the Citizens' Advisory Board approve travel to, and attendance at, the 2022 NEPPA Annual Conference to take place August 14-17 at the Stowflake Mountain Resort in Stowe, Vermont, for _____.

This Agenda has been prepared in advance and represents a listing of topics that the chair reasonably anticipates will be discussed at the meeting. However the agenda does not necessarily include all matters which may be taken up at this meeting.



Town of Reading Meeting Posting with Agenda

7. Scheduling - J. Small, Chair
8. Adjournment – J. Small, Chair

Suggested Motion: Move that the Citizens' Advisory Board adjourn.

ATTACHMENT 1

Agenda Item 3: Update on Town Payments

BOARD OF
COMMISSIONERS
&
CITIZENS' ADVISORY
BOARD

JUNE 23, 2022

Town Payments

- ❖ Payment in Lieu of Taxes (PILOT) to All Towns
- ❖ Return on Investment (ROI) to Reading

PILOT Payment Breakdown for CY2022

TOWN	CY2021 kWh Sales	kWh % Allocation	Annual PILOT Payment	Payment June 30,2022	Payment December 31, 2022
READING	137,856,682	20.94022%	\$360,307	\$180,153	\$180,153
LYNNFIELD	43,735,289	6.64332%	\$114,308	\$57,154	\$57,154
NORTH READING	120,007,052	18.22889%	\$313,654	\$156,827	\$156,827
WILMINGTON	356,735,413	54.18757%	\$932,375	\$466,187	\$466,187
TOTAL	658,334,436	100.0000%	\$1,720,644	\$860,322	\$860,322

New Town of Reading ROI Calculation Formula

Beginning with the payment on June 30, 2022
Town of Reading Below-the-Line Payment will be
calculated by:

Prior 3-year audited average of kWh sales per 3.875 mils

Voted by Board of Commissioners on May 21, 2020

New Town of Reading ROI Estimated Payment Schedule

Year	Source	RMLD kWh Sales	3-Year Average kWh Sales	Mils per kWh	Below-the-Line Town of Reading Payment
					Mils per kWh Sales
CY 19	Audited Financials	647,214,654*			
CY 20	Audited Financials	651,179,904*			
CY 21	Audited Financials	658,334,436*	652,242,998*		
CY 22	Six Year Plan Projection	663,883,547	657,802,600	3.875	\$2,527,442*
CY 23	Six Year Plan Projection	669,226,164	663,818,020	3.875	\$2,548,985
CY 24	Six Year Plan Projection	674,649,452	669,253,054	3.875	\$2,572,295
CY 25	Six Year Plan Projection	680,061,792	674,645,803	3.875	\$2,593,356
CY 26	Six Year Plan Projection	685,525,136	680,078,793	3.875	\$2,614,252
CY 27	Six Year Plan Projection	691,040,020	685,542,316	3.875	\$2,635,305

*** Payment derived by the average of three previous years of kWh's sold, per audited financial statements, calculated at 3.875 mils per kWh sold**

- ❖ Below-the-line payments are voluntary, pending non-catastrophic events
- ❖ KWH sales are projected based on the estimated six-year plan in the CY22 Budget, pending weather, catastrophic events, and electrification contributions

ATTACHMENT 2

Agenda Item 4: Integrated Resources Report



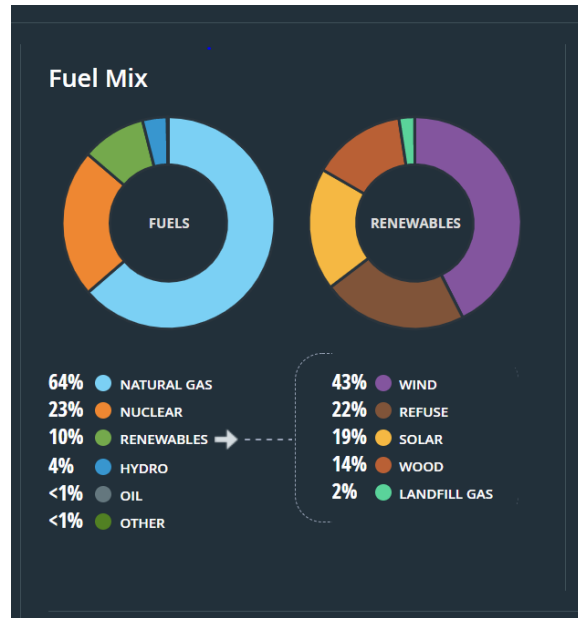
Integrated Resources Report

Customer Costs Renewable Choice

*Presented to the
Board of Commissioners and
Citizens' Advisory Board*

23 June 2022

natural gas ~ 50% of annual ISO NE fuel
17 June 2022 snapshot (64%)



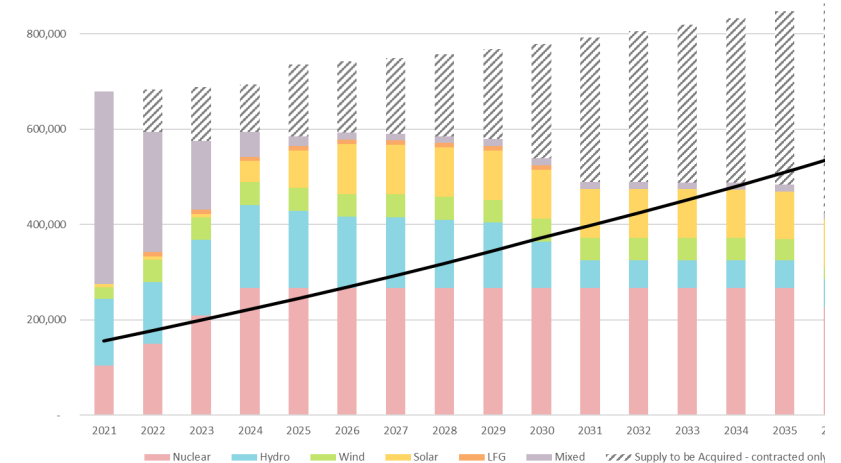
Power Supply Context

2022 RMLD power supply

a) \$61 million budget

b) \$66 million updated

Forecasted ~9% higher than budget



Natural gas wholesale

- summer 2021 **\$3.500** / mmbtu
- summer 2022 **\$7.800** / mmbtu
- fall 2022 **\$8.600** / mmbtu

2022 ~**130%** higher than 2021

Active management of power supply

a) Higher hedging in 2022 – 2023

b) Pursuing new non-carbon projects

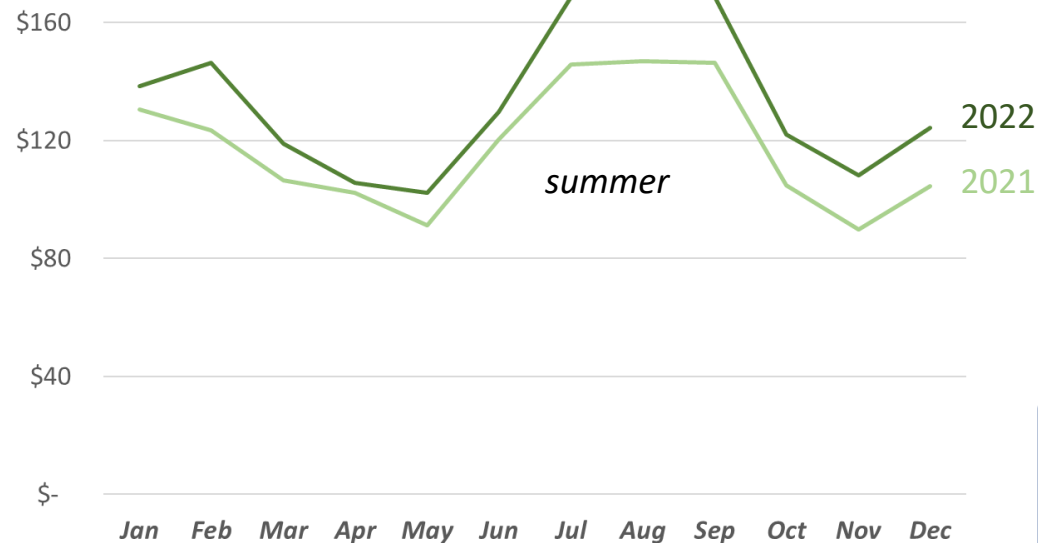
Customer Cost – Residential Example

2021 actuals, 2022 YTD actuals through May, updated forecast thereafter

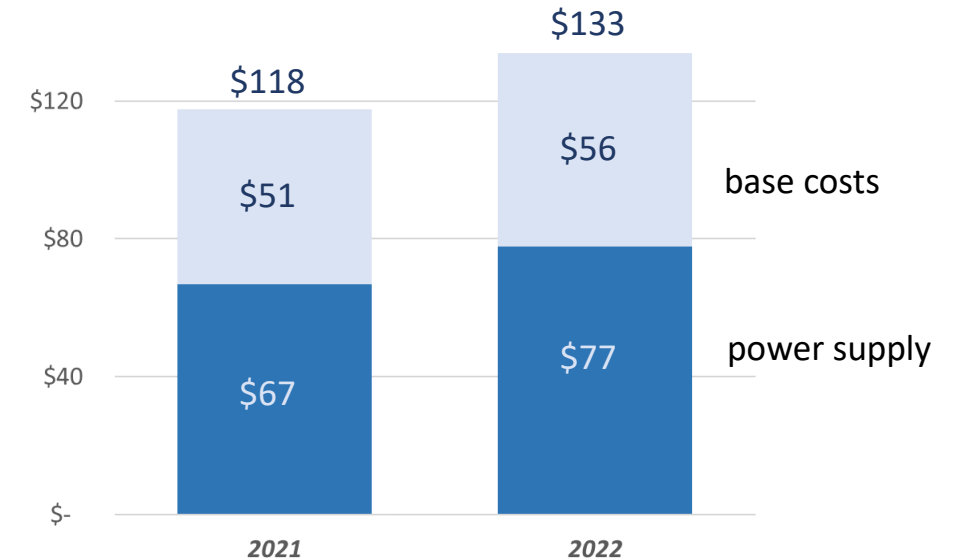
Monthly bill drivers

- Monthly customer usage (kwh)
- Monthly power supply cost (actual cost pass through)
- Annual operating cost (base costs)

Average Residential Bill by Month



Average Residential Bill Across 12 Months



Noteworthy variability in monthly customer bills
Summer customer bills high due to higher summer usage
Power supply cost higher due to global energy context

Renewable Choice – June 2022 Update

Renewable Choice 2022 Signups To Date

	Residential <i>launched February 2022</i>	Commercial <i>launched April 2022</i>	Industrial <i>launched April 2022</i>
50%	14	-	discussions with 2 large customers, for internal ESG goals
75%	10	-	
100%	42	1	
Totals	66	1	0



Communications promotion to date:

- RMLD Current Customer Newsletter: January, February, March (Both Residential and Commercial/Industrial)
- Press Releases: Program Launch in January (1/21), Addition of C&I Customers to Program (3/31)

Future promotions:

- Add social media; continue newsletters; highlight at summer community events (match with contest drawing); update messaging
- Promote at C&I customer meetings (what's new); pitch as press article; ???

Thank You
from the IRD Team



ATTACHMENT 3

Agenda Item 3: Northeast Public Power Association Annual Meeting

NEPPA's 2022 Annual Conference

Dates: Sunday August 14 – Wednesday August 17, 2022

Website Link: [Annual Conference | NEPPA](#)

Conference Location: **The Stoweflake Mountain Resort & Conference Center**
Address: 1746 Mountain Road, Stowe, VT 05672
Phone Number: 800.253.2232

Lodging: **The Stoweflake Mountain Resort & Conference Center**
Address: 1746 Mountain Road, Stowe, VT 05672
Phone number: 800.253.2232

NEPPA's 2022 Annual Conference Agenda At A Glance

Agenda details are still being finalized and are therefore subject to change.

Sunday, August 14, 2022

- 1:00 PM **Member Value Committee Meeting**
- 2:00 PM **Registration, Welcome Wagon**
- 3:00 PM **Advocacy & Reporting Committee Meeting**
- 6:00 PM **Opening Reception**

Monday, August 15, 2022

- 7:00 AM **Registration, Breakfast**
- 8:00 AM **Welcome & Opening Remarks**
- 8:15 AM **Welcome from Vermont**
- 8:45 AM **Keynote: “*The Evolving Northeastern Electricity Landscape: Navigating an Era of Rapid Change.*”**

In this keynote, Mr. Kelly-Detwiler will discuss the accelerating pace of new technologies, business models, and evolving customer demand. He'll outline the implications for municipal utilities and some potential strategies for coping with a highly uncertain future.
- 9:45 AM ***Break and Visit with Sponsors***
- 10:00 AM ***General Session #1 Clean Energy in New England*** by Joe Curtone, Northeast Clean Energy Council
- 11:00 AM ***Break and Visit Sponsors***
- 11:15 AM ***General Session #2 Commonwealth Fusion TBD*** by Benjamin Byboth, Commonwealth Fusion
- 12:15 PM **Lunch and Visit with Sponsors**
- 1:15 PM ***General Session #3 The Future of NEPPA*** by Michael Hyland, NEPPA
- 2:15 PM **Break and Visit with Sponsors**
- 2:30 PM ***General Session #4 Fleet Electrification*** by Yann Kurp, eIQ Mobility/NextEra Energy Company
- 3:45 PM **Annual Business Meeting**
- 5:45 PM **Children's Program**
- 6:00 PM **Networking Reception**

- 7:00 PM **Awards Dinner**
- 9:00 PM **Music and Open Bar Hosted by ENE**

Tuesday, August 16, 2022

- 7:00 AM **Breakfast**
- 8:00 AM ***General Session #5 Legislative Update by Elizabeth Whitney, Principal, Meguire Whitney, LLC.***
- 9:00 AM **Break and Visit Sponsors**
- 9:15 AM ***General Session #6 TBD***
- 10:15 AM **Break and Visit Sponsors**
- 10:30 AM ***General Session #7 Battery Storage Technology by Ted Wiley, Form Energy***
- 11:30 AM **Box Lunch**
- 11:45 AM **Benevolent Fund Activities:**
- #1 Golf Tournament -Shotgun Start at 1:00 PM**
- Lunch for Golfers Only at Course***
- Stowe Country Club***
- 744 Cape Cod Road***
- Stowe, VT 05672***
- #2 Benevolent Fund: von Trapp Family History Tour**
- Trapp Family Lodge***
- 700 Trapp Hill Road***
- Stowe, VT 05672***
- 5:00 PM **Dinner on Own**
- 7:00 PM **Tournament Awards**
- 7:00 PM **#NEPPAYPG Meet-up (Young Professional Group): TBD**

Wednesday, August 17, 2022

- 7:00 AM **Farewell Breakfast**
- 9:00 AM **NEPPA Board of Directors Meeting**
- 11:00 AM **Conference Adjourns**