

**READING MUNICIPAL  
LIGHT DEPARTMENT**

**BOARD  
OF  
COMMISSIONERS**

**REGULAR SESSION**

**OCTOBER 28, 2009**



**READING MUNICIPAL LIGHT DEPARTMENT  
BOARD OF COMMISSIONERS MEETING**

230 Ash Street  
Reading, MA 01867  
October 28, 2009  
7:30 p.m.

- 7:30 p.m. 1. Opening Remarks/Approval of Meeting Agenda
- 7:35 p.m. 2. Introductions
- 7:40 p.m. 3. Approval of September 30, 2009 Board Minutes (Tab A)
- 7:45 p.m. 4. Report of Board Committee
- a. Power Contracts, Rate Setting, Green Power Committee - Mr. Hahn
- 7:55 p.m. 5. General Manager's Report – Mr. Cameron
- 8:00 p.m. 6. Quarterly Financial Update - Quarter 1 - Fiscal Year 2010 – Mr. Fournier (Tab B)
- 8:05 p.m. 7. Power Supply Report, September 2009 – Ms. Parenteau (Tab C)
- 8:10 p.m. 8. Engineering and Operations Update, September 2009 – Mr. Sullivan (Tab D)  
Gaw Update
- 8:15 p.m. 9. General Discussion
- a. Analysis of August, 2009 Fuel Charges – Mr. Soli
- 8:20 p.m. **BOARD MATERIAL AVAILABLE BUT NOT DISCUSSED**  
Rate Comparisons, September 2009  
E-Mail responses to Account Payable/Payroll Questions
- 8:25 p.m. Upcoming Meetings
- Monday, November 9, Subsequent Town Meeting  
Wednesday, November 18, RMLD Board of Commissioners
- CAB Rotation  
November, Secretary Pacino
- 8:30 p.m. 10. Executive Session  
Suggested Motion:  
Move that the Board go into Executive Session to discuss strategy with respect to collective bargaining, litigation, Chapter 164 Section 47D, exemption from public records and open meeting requirements in certain instances, and to return to Regular Session for the release of Executive Session minutes and adjournment.
- 9:45 p.m. 11. Release of Executive Session Minutes
- 9:50 p.m. 12. Adjournment



REGULAR SESSION MEETING  
MINUTES  
BOARD REFERENCE TAB A



Reading Municipal Light Board of Commissioners

Regular Session

230 Ash Street

Reading, MA 01867

September 30, 2009

Start Time of Regular Session: 7:30 p.m.

End Time of Regular Session: 10:30 p.m.

Attendees:

Commissioners:

Mary Ellen O'Neill, Chairman

Philip Pacino, Secretary

Richard Hahn, Vice Chair

Ellen Kearns, Commissioner

Staff:

Vinnie Cameron, General Manager

Nicholas D'Alleva, Station Manager

Robert Fournier, Accounting/Business Manager

Jane Parenteau, Energy Services Manager

Beth Ellen Antonio, Human Resources Manager

Jeanne Foti, Executive Assistant

Paula O'Leary, Operational Assistant

Kevin Sullivan, Engineering and Operations Manager

Citizens' Advisory Board:

Arthur Carakatsane, Chair

Guest:

Frank Biron, Melanson Heath & Company, PC

**Opening Remarks/Approval of Meeting Agenda**

Chairman O'Neill polled the Board to see if there were any changes to the agenda as presented for this evening's meeting. There were no changes to the agenda.

**Introductions**

Chairman O'Neill introduced Citizens' Advisory Board, Chair, Arthur Carakatsane.

**Presentation of Fiscal Year 2009 Audit**

**Operating and Capital Budget, Pension/Legal Services Committee – Ms. Kearns**

Ms. Kearns reported that the Operating and Capital Budget, Pension/Legal Services Committee met on September 9, 2009 during which Mr. Fournier provided a presentation on the recommended transfers for the RMLD. Ms. Kearns stated that Mr. Fournier recommended the transfer of \$1 million from the Rate Stabilization Fund to the Operating Fund and the transfer of \$1 million from the Operating Fund to the Construction Fund. Ms. Kearns said that the vote on both transfer motions was 2:0 at this meeting. Chairman O'Neill was also present at this meeting.

Chairman O'Neill asked the reasons for the transfers. Mr. Fournier replied that the transfers are needed because the results of the fiscal year 2009 show that the RMLD earned 1% of its allowable 8% return that is within the DPU statute. The full transfer to make the 8% would have been \$4 million; however, the RMLD did not find it necessary to transfer the full amount, the \$1 million is adequate.

Mr. Pacino entered the meeting at this point.

Ms. Kearns made a motion seconded by Mr. Hahn that the RMLD Board of Commissioners approve the transfer of \$1 million from the Rate Stabilization Fund to the Operating Fund on the recommendation of its Board's Committee.

**Motion carried 4:0:0.**

Ms. Kearns made a motion seconded by Mr. Hahn that the RMLD Board of Commissioners approve the transfer of \$1 million from the Operating Fund to the Construction Fund on the recommendation of the Board's Committee.

**Motion carried 4:0:0.**

**Melanson Heath & Company, PC – Audit Review – Mr. Frank Biron – Attachment 1**

Chairman O'Neill introduced Mr. Frank Biron from Melanson Heath & Company, PC who presented the fiscal year 2009 audit.

**Melanson Heath & Company, PC – Audit Review – Mr. Frank Biron – Attachment 1**

Mr. Biron presented the June 30, 2009 Financial Statements in draft form, which will be finalized after the Board accepts the Financial Statement as final. Mr. Biron reported that the Independent Auditors Report reflects that RMLD's financial statements are in accordance with Generally Accepted Accounting Principles and there are no exceptions.

Mr. Biron stated that in fiscal year 2010 there will be no bonds payable. Mr. Biron pointed out that the new accounting principle requirement is that actuaries need to perform an evaluation of Other Post Employment Benefits. OPEB represents what the Department will be paying for retirees for their health and life insurance benefits. GASB Statement 45 requires that the liability be actuarially calculated in which a thirty year funding schedule is determined. There is no requirement to fund this however; a funding schedule needs to be established. If you do not fund within what is suggested in the thirty year schedule it is recorded as a liability on the books. The \$436,402 in fiscal year 2009 represents the first installment of the thirty year pay down schedule. The overall OPEB liability for the RMLD is estimated to be around \$8 million.

Mr. Biron stated that the net income for fiscal year 2009 is \$416,687 compared to the prior fiscal year \$1,633,265. Mr. Biron pointed out that this year the Department incurred the OPEB expense of \$436,402 which is new. Mr. Biron commented that it was a favorable year and pointed out the Department is in a strong financial position.

Mr. Biron pointed out that there is no Management Letter and there has not been one in a couple of years, which is unusual because ninety percent of the audits they perform receive such letters. Mr. Biron explained that the Management Letter points out areas of improvement recommendations such as improving internal controls and efficiencies. Mr. Biron stated that the RMLD accounting department handles the books and records of the Department competently.

Ms. Kearns had three suggestions/questions:

- Page 4, Financial Highlights, last sentence first paragraph provide the 2008 numbers for the purchase power adjustments going forward that might be a good idea. Mr. Biron agreed.
- Page 4, Capital Assets, "This decrease is due to the capitalization of prior year construction in progress" could be a misleading statement. Mr. Biron replied that it is not a misleading statement. Mr. Biron explained there are two categories of the capital assets, which are depreciable and non depreciable assets. Last year, the RMLD had a large balance in the non depreciable, which was called Construction in Progress. The projects that were completed in 2009 were reclassified into the depreciable category.
- Page 24, Item 19 Participation in the Massachusetts Municipal Wholesale Electric Company – the question was asked if this was in last year's report. Mr. Biron replied that it was in the report.
- Page 25, Seven municipal light departments that are Participants under PSAs with MMWEC have submitted a demand for arbitration" - Ms. Kearns has a problem that it is a little disingenuous to say that seven municipal light departments when RMLD is one of the seven, parenthesis (RMLD). After discussion the Board agreed to change wording in this section as detailed in the motion that follows.

Mr. Hahn made a motion seconded by Ms. Kearns to delete the sentence on the bottom of page 25, "In the opinion of MMWEC management, the outcome of such actions will not have a material adverse effect on the financial position of the company." Top of page 26, "MMWEC cannot predict the outcome of the arbitration demand, but in the opinion of MMWEC management, it will not have a material adverse effect on the financial position of MMWEC."

**Motion carried 4:0:0.**

**Audit Committee - Mr. Pacino**

Mr. Pacino reported that Melanson Heath & Company, made the presentation of RMLD's audit results to the Town of Reading Audit Committee on September 13, 2009. The Town of Reading Audit Committee voted unanimously to accepted the Financial Statements and recommended that the RMLD accept the Financial Statement as a final product.

Chairman O'Neill said that the RMLD Board Audit Committee has no recommendation this year and is not required.

Mr. Pacino made a motion seconded by Mr. Hahn that the RMLD Board accept the Financial Statements as presented by Melanson Heath & Company for the fiscal year ended June 30, 2009.

**Motion carried 4:0:0.**



Chairman O'Neill thanked Mr. Fournier for his hard work on this.

Mr. Fournier said that it is his staff and the employees at the RMLD that make this result happen.

Mr. Cameron also thanked Mr. Fournier and staff for getting the information to Melanson Heath timely and efficiently.

**Approval of August 26, 2009 Board Minutes**

Mr. Pacino made a motion seconded by Mr. Hahn to approve the Regular Session meeting minutes of August 26, 2009 as corrected.

**Motion carried 4:0:0.**

**Report of Board Committee**

**Power Contracts, Rate Setting, Green Power Committee - Mr. Hahn**

Mr. Hahn reported that the Power Contracts, Rate Setting, Green Power Committee had a Regular and an Executive Session at their meeting. Mr. Hahn said that the Middleton project was discussed although it is in the development stage. Mr. Hahn stated that they also discussed other renewable projects with a potential solar installation on RMLD's system and the possibility of a renewable energy project in New Hampshire.

**Braintree Electric Light Department Unit Ribbon Cutting Ceremony – Mr. Pacino**

Mr. Pacino reported that he attended the ribbon cutting ceremony for the new Watson Power Plant in Braintree.

**General Manager's Report – Mr. Cameron**

Mr. Cameron said that he attended the NEPPA Conference September 20 to September 23 along with two Board members and three CAB members. Mr. Cameron said that the content of the sessions was very interesting and included issues relating to the global economy and renewable power projects.

Mr. Cameron pointed out that the Reading Street Fair was very successful with more attendance than anticipated and that the RMLD had a conservation booth.

Mr. Cameron said that the T-Shirts for Public Power week have been distributed to the grade schools in the service territory.

Mr. Cameron reported that in late August as a result of the construction at the Gaw substation, the West Street transmission right of way soil that was excavated was tested and found to have PCB's present. Mr. Cameron said that the Massachusetts Department of Environmental Protection, the Environmental Protection Agency, Reading Town Manager, Peter Hechenbleikner, the Board and residents of Causeway Road have been notified of the PCB issue.

**Financial Report for July and August, 2009 – Mr. Fournier – Attachment 2**

Mr. Fournier reported on the Financial Report for July and August 2009.

Ms. Kearns asked Mr. Cameron about the effect of the base revenue decreasing by ten percent in a two month period on the operating expenditures in 2010. Mr. Cameron said that it is early in the year and that he does not feel there is anything that needs to be cut on the operating side. Mr. Cameron explained that on the capital side the Department has the money for its capital projects.

**Power Supply Report, August 2009 – Ms. Parenteau – Attachment 3**

Ms. Parenteau reported on the Power Supply Report for August 2009.

Mr. Hahn asked on Table 3, if the debt service payment \$33.61 can that be spread out in order that there can be an even monthly rate.

Ms. Parenteau replied that she needs to speak with Mr. Fournier about accruing that because the Braintree contract involves debt service payment two times a year and charging the one time payment to the RMLD three months prior of when it is due to them. That has to be smoothed out internally.

Chairman O'Neill said that she would like reformatting of the chart of usage by town broken out to see their energy savings.

Chairman O'Neill suggested that the Energy Efficiency Report be presented on a quarterly basis. The Board was in agreement.

**Engineering and Operations Update, July and August 2009 – Mr. Sullivan - Attachment 4  
Gaw Update**

Mr. Sullivan introduced Nick D'Alleva the new Station Manager at the RMLD.

Mr. D'Alleva reported that he has a degree in Electrical Engineering from Northeastern University. He has worked at Massachusetts Electric as a distribution engineer, substation supervisor, lead role supervisor covering the North Shore and also a lead coordinator for the crews.

Mr. Sullivan reported on the Gaw project.

Chairman O'Neill asked relative to the Gaw project if the Department's schedule was going to be impacted by the current issue. Mr. Sullivan replied that remains to be seen. The current issue will hold up the Gaw project approximately one week.

Mr. Hahn asked when the three new transformers would be energized at Gaw. Mr. Sullivan replied the end of January.

Mr. Sullivan reported on the Engineering and Operations Update, July and August 2009.

Mr. Sullivan reported one milestone is that the GIS project is complete with the exception of training.

Ms. Kearns asked for an explanation on the Project 1 4kV Retirement – Stepdown Areas Reading because the budgeted amount is \$31,000 however, \$56,000 has been spent. Mr. Sullivan replied that this job was more costly than estimated because it involved upgrading a few more streets than originally planned.

Chairman O'Neill questioned on the Reliability Report what were the factors that caused outages in August. Mr. Sullivan replied that in August there were 111 calls, 665 customers affected by outages. Feeder outage, 1 broken cut out, 18 area outages: 7 transformer (some of those were heat related), 3 animals, 3 broken cutouts, 3 failed hardware and 2 tree conditions. Service outages were 3 total - 1 animal and 2 connectors.

Chairman O'Neill asked how is the Department is doing on transformer outages this past year. Mr. Sullivan replied that there were 8 total transformer outages.

Chairman O'Neill asked is there a way of assessing increased load before they fail. Mr. Sullivan replied that when customers add two air conditioners on a hot day it adds to the load.

**M. G. L. c. 30B Bids**

**IFB 2010-01 15KV Metalclad Switchgear**

Mr. Sullivan stated that ten total bids were sent to both new switchgear vendors and refurbished switchgear vendors. Three bids were received, two bids from refurbished vendors and one from a new switchgear manufacturer.

Ms. Kearns asked for the lifespan of a refurbished breaker versus a new breaker. Mr. Sullivan explained that there are moving parts in a refurbished breaker whose integrity would diminish. Over time proper maintenance will abate this.

Mr. Pacino made a motion seconded by Mr. Hahn that bid 2010-01 for 15KV Metalclad Switchgear be awarded to Diversified Electrical Services, Inc. for a total cost of \$102,250.00 as the lowest qualified bidder on the recommendation of the General Manager.

**Motion carried 4:0:0.**

**IFB 2009-31 Sale of Surplus 40MVA Substation Transformers**

Mr. Sullivan reported that ten bids were sent and one bid was received for two transformers being removed from Gaw.

Mr. Pacino made a motion seconded by Mr. Hahn that bid 2009-31 for Sale of Surplus 40 MVA Substation Transformers be awarded to Transformer Exchange for a purchase price of \$300,200.00 as the only qualified bidder on the recommendation of the General Manager.

**Motion carried 4:0:0.**

**IFB 2010-43 Insurance Consulting Services**

Ms. O'Leary explained that the Department went out to bid for insurance consultants. Ms. O'Leary explained that this bid originally went out to ninety members of Massachusetts Society of Licensed Insurance Advisors.

**IFB 2010-43 Insurance Consulting Services**

Ms. O'Leary said that there were no responses and it is believed the specifications were too limiting. On July 15, Request for Qualifications was sent to all five hundred thirty four Massachusetts Licensed Insurance Advisors. Under Chapter 175 Section 177A insurance consultants must be licensed by the Division of Insurance. The Department received three responses. Reference checks and interviews of the three responders were performed.

Discussion followed.

Mr. Pacino made a motion seconded by Mr. Hahn that IFB 2009-43 for INSURANCE CONSULTING SERVICES be awarded to Romarke Insurance Brokerage, LLC at a total contract cost of \$25,000 as the best-priced responsible and responsive bidder on the recommendation of the General Manager.

**Motion carried 4:0:0.**

**General Discussion**

Chairman O'Neill said that she watched part of the last RMLD Board meeting and was distressed at the background sound such as the pages turned and other discussion. After discussion Mr. Cameron agreed to look into the situation.

**BOARD MATERIAL AVAILABLE BUT NOT DISCUSSED**

**Rate Comparisons, August 2009**

**E-Mail responses to Account Payable/Payroll Questions**

**Upcoming Meetings**

**Wednesday, October 28, RMLD Board of Commissioners**

**Monday, November 9, Subsequent Town Meeting**

**November 18, 2009**

**CAB Rotation**

**November, Secretary Pacino**

**Executive Session**

At 9:20 p.m. Mr. Pacino made a motion seconded by Mr. Hahn that the Board go into Executive Session to discuss strategy with respect to collective bargaining, litigation, Chapter 164 Section 47D, exemption from public records and open meeting requirements in certain instances, Middleton Peaking Plant, MMWEC Arbitration, and to return to Regular Session for the sole purpose of adjournment.

**Motion carried by a polling of the Board 4:0:0.**

Ms. Kearns, Aye; Chairman O'Neill, Aye; Mr. Hahn, Aye; and Mr. Pacino, Aye.

**Adjournment**

At 10:30 p.m. Mr. Pacino made a motion seconded by Mr. Hahn to adjourn the meeting.

**Motion carried 4:0:0.**

A true copy of the RMLD Board of Commissioners minutes  
as approved by a majority of the Commission.

Philip B. Pacino, Secretary  
RMLD Board of Commissioners



QUARTERLY FINANCIAL UPDATE  
BOARD REFERENCE TAB B



Dt: October 23, 2009

To: RMLB, Vincent F. Cameron, Jr., Jeanne Foti

Fr: Bob Fournier

*RF*  
*(10/23/09)*  
*11/16*

Sj: September 2009 Report

The results for the first three months ending September 30, 2009, for the fiscal year 2010 will be summarized in the following paragraphs. Overall, the year to date results are positive. GAW Substation incident is still ongoing.

**1) Change in Net Assets or Net Income: (Page 3A)**

Net income or the positive change in net assets for the first three months was \$1,852,995. The budgeted net income for this period was \$1,294,671, resulting in net income being over budget by \$558,323, or 43.2%. The difference between the actual fuel expense and the actual fuel revenue is \$1,257,498, with revenues exceeding expenses.

**2) Revenues: (Page 11B)**

Base revenues were under budget by \$588,536 or 5.1%. Actual base revenues were at \$10.8 million compared to the budgeted amount of \$11.4 million. Only the residential sector was over budget.

**3) Expenses: (Page 12A)**

\*Purchased power base expense was \$182,016 or 2.51% over budget. Actual purchased power base costs were \$7.4 million compared to the budgeted amount of \$7.2 million.

\*Operating and Maintenance (O&M) expenses combined were under budget by \$593,194 or 21.9%. Actual O&M expenses were \$2.1 million compared to the budgeted amount of \$2.7 million. The major expenses that were under budget are energy audit expense and conservation (\$107,000), overhead maintenance (\$44,000), employee pension/benefits (\$198,000) and professional services (\$56,000).

\*Depreciation expense and voluntary payments to the Towns were on budget.

**4) Cash: (Page 9)**

\*Operating Fund balance was at \$4,285,835.

\*Capital Funds balance was at \$5,524,782.

\*Rate Stabilization Fund balance was at \$5,257,417.

\*Deferred Fuel Fund balance was at \$2,926,273.

**5) General Information:**

TBA

**6) Budget Variance:**

All five divisions were under budget cumulatively by \$600,270, or 13.5%.

**7) Trends:**

The fuel charge remained at \$.0665 in September.





**FINANCIAL REPORT**

**SEPTEMBER 30, 2009**

**ISSUE DATE: OCTOBER 23, 2009**



TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF NET ASSETS  
9/30/09

	PREVIOUS YEAR	CURRENT YEAR
<b>ASSETS</b>		
<b>CURRENT</b>		
UNRESTRICTED CASH (SCH A P.9)	9,004,392.18	4,288,835.90
RESTRICTED CASH (SCH A P.9)	12,383,127.75	13,756,638.22
RESTRICTED INVESTMENTS (SCH A P.9)	4,400,000.00	4,400,000.00
RECEIVABLES, NET (SCH B P.10)	10,538,618.58	9,812,819.85
PREPAID EXPENSES (SCH B P.10)	1,167,468.40	1,262,960.65
INVENTORY	1,526,948.63	1,496,241.63
<b>TOTAL CURRENT ASSETS</b>	<u>39,020,555.54</u>	<u>35,017,496.25</u>
<b>NONCURRENT</b>		
INVESTMENT IN ASSOCIATED CO (SCH C P.2)	122,391.17	108,967.43
CAPITAL ASSETS, NET (SCH C P.2)	61,284,033.66	64,775,402.64
OTHER ASSETS (SCH C P.2)	18,633.90	15,622.27
<b>TOTAL NONCURRENT ASSETS</b>	<u>61,425,058.73</u>	<u>64,899,992.34</u>
<b>TOTAL ASSETS</b>	<u>100,445,614.27</u>	<u>99,917,488.59</u>
 <b>LIABILITIES</b>		
<b>CURRENT</b>		
ACCOUNTS PAYABLE	6,367,420.70	5,297,030.07
CUSTOMER DEPOSITS	483,431.29	493,602.07
CUSTOMER ADVANCES FOR CONSTRUCTION	691,757.17	705,309.36
ACCRUED LIABILITIES	402,925.09	625,312.40
CURRENT PORTION OF BONDS PAYABLE	550,000.00	0.00
<b>TOTAL CURRENT LIABILITIES</b>	<u>8,495,534.25</u>	<u>7,121,253.90</u>
<b>NONCURRENT</b>		
BONDS PAYABLE, NET OF CURRENT PORTION	0.00	0.00
ACCRUED EMPLOYEE COMPENSATED ABSENCES	2,682,217.58	2,873,114.33
<b>TOTAL NONCURRENT LIABILITIES</b>	<u>2,682,217.58</u>	<u>2,873,114.33</u>
<b>TOTAL LIABILITIES</b>	<u>11,177,751.83</u>	<u>9,994,368.23</u>
 <b>NET ASSETS</b>		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	60,734,033.66	64,775,402.64
RESTRICTED FOR DEPRECIATION FUND (P.9)	3,746,008.08	5,008,575.87
UNRESTRICTED	24,787,820.70	20,139,141.85
<b>TOTAL NET ASSETS (P.3)</b>	<u>89,267,862.44</u>	<u>89,923,120.36</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>100,445,614.27</u>	<u>99,917,488.59</u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
NONCURRENT ASSET SCHEDULE  
9/30/09

SCHEDULE C

	PREVIOUS YEAR	CURRENT YEAR
SCHEDULE OF INVESTMENTS IN ASSOCIATED COMPANIES		
NEW ENGLAND HYDRO ELECTRIC	46,153.24	41,937.50
NEW ENGLAND HYDRO TRANSMISSION	76,237.93	67,029.93
TOTAL INVESTMENTS IN ASSOCIATED COMPANIES	<u>122,391.17</u>	<u>108,967.43</u>
SCHEDULE OF CAPITAL ASSETS		
LAND	1,265,842.23	1,265,842.23
STRUCTURES AND IMPROVEMENTS	7,288,907.18	6,997,417.80
EQUIPMENT AND FURNISHINGS	6,966,361.65	11,760,574.52
INFRASTRUCTURE	<u>43,926,322.60</u>	<u>44,751,568.09</u>
TOTAL CAPITAL ASSETS, NET	59,447,433.66	
CONSTRUCTION WORK IN PROGRESS	1,836,600.00	0.00
TOTAL UTILITY PLANT	<u>61,284,033.66</u>	<u>64,775,402.64</u>
SCHEDULE OF OTHER ASSETS		
PURCHASED POWER WORKING CAPITAL	14,523.70	14,523.70
UNAMORTIZED DEBT EXPENSE	4,110.20	1,098.57
TOTAL OTHER ASSETS	<u>18,633.90</u>	<u>15,622.27</u>
TOTAL NONCURRENT ASSETS	<u>61,425,058.73</u>	<u>64,899,992.34</u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
9/30/09

	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
OPERATING REVENUES: (SCH D P.11)					
BASE REVENUE	3,289,859.57	3,672,441.83	10,553,570.20	10,805,012.92	2.38%
FUEL REVENUE	6,105,632.95	4,335,754.22	18,816,321.21	12,353,548.51	-34.35%
PURCHASED POWER CAPACITY	615,744.93	345,388.37	1,003,255.22	675,099.29	-32.71%
FORFEITED DISCOUNTS	78,104.32	75,978.81	218,422.68	205,263.69	-6.02%
ENERGY CONSERVATION REVENUE	0.00	52,400.16	0.00	152,304.76	100.00%
PASNY CREDIT	0.00	(31,274.85)	0.00	(70,618.33)	100.00%
<b>TOTAL OPERATING REVENUES</b>	<b>10,089,341.77</b>	<b>8,450,688.54</b>	<b>30,591,569.31</b>	<b>24,120,610.84</b>	<b>-21.15%</b>
OPERATING EXPENSES: (SCH E P.12)					
PURCHASED POWER BASE	2,163,583.72	2,475,027.86	6,686,196.55	7,421,401.77	11.00%
PURCHASED POWER FUEL	4,735,865.70	2,973,452.04	18,202,111.04	11,096,051.29	-39.04%
OPERATING	738,191.46	601,510.22	1,992,125.88	1,677,027.46	-15.82%
MAINTENANCE	274,498.48	216,563.67	642,029.92	437,278.02	-31.89%
DEPRECIATION	261,200.00	280,105.78	783,600.00	840,317.34	7.24%
VOLUNTARY PAYMENTS TO TOWNS	100,750.00	104,500.00	302,250.00	313,500.00	3.72%
<b>TOTAL OPERATING EXPENSES</b>	<b>8,274,089.36</b>	<b>6,651,159.57</b>	<b>28,608,313.39</b>	<b>21,785,575.88</b>	<b>-23.85%</b>
<b>OPERATING INCOME</b>	<b>1,815,252.41</b>	<b>1,799,528.97</b>	<b>1,983,255.92</b>	<b>2,335,034.96</b>	<b>17.74%</b>
NONOPERATING REVENUES (EXPENSES)					
CONTRIBUTIONS IN AID OF CONST	12,236.20	5,235.78	57,029.89	10,448.71	-81.68%
RETURN ON INVESTMENT TO READING	(176,060.50)	(182,222.50)	(528,181.50)	(546,667.50)	3.50%
INTEREST INCOME	21,004.46	6,243.16	89,335.96	38,652.41	-56.73%
INTEREST EXPENSE	(4,012.95)	(3,514.53)	(11,868.20)	(8,316.94)	-29.92%
OTHER (MDSE AND AMORT)	10,908.45	10,509.61	55,261.68	23,842.91	-56.85%
<b>TOTAL NONOPERATING REV (EXP)</b>	<b>(135,924.34)</b>	<b>(163,748.48)</b>	<b>(338,422.17)</b>	<b>(482,040.41)</b>	<b>42.44%</b>
<b>CHANGE IN NET ASSETS</b>	<b>1,679,328.07</b>	<b>1,635,780.49</b>	<b>1,644,833.75</b>	<b>1,852,994.55</b>	<b>12.66%</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b>			<b>87,623,028.69</b>	<b>88,070,125.81</b>	<b>0.51%</b>
<b>NET ASSETS AT END OF SEPTEMBER</b>			<b>89,267,862.44</b>	<b>89,923,120.36</b>	<b>0.73%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
9/30/09

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE*	% CHANGE
OPERATING REVENUES: (SCH F P.11B)				
BASE REVENUE	10,805,012.92	11,393,549.00	(588,536.08)	-5.17%
FUEL REVENUE	12,353,548.51	12,167,656.00	185,892.51	1.53%
PURCHASED POWER CAPACITY	675,099.29	900,000.00	(224,900.71)	-24.99%
FORFEITED DISCOUNTS	205,263.69	250,659.00	(45,395.31)	-18.11%
ENERGY CONSERVATION REVENUE	152,304.76	171,092.00	(18,787.24)	-10.98%
PASNY CREDIT	<u>(70,618.33)</u>	<u>0.00</u>	<u>(70,618.33)</u>	100.00%
TOTAL OPERATING REVENUES	24,120,610.84	24,882,956.00	(762,345.16)	-3.06%
OPERATING EXPENSES: (SCH G P.12A)				
PURCHASED POWER BASE	7,421,401.77	7,239,385.00	182,016.77	2.51%
PURCHASED POWER FUEL	11,096,051.29	12,167,656.00	(1,071,604.71)	-8.81%
OPERATING MAINTENANCE	1,677,027.46	2,170,325.00	(493,297.54)	-22.73%
DEPRECIATION	437,278.02	537,175.00	(99,896.98)	-18.60%
VOLUNTARY PAYMENTS TO TOWNS	840,317.34	847,500.00	(7,182.66)	-0.85%
	<u>313,500.00</u>	<u>313,500.00</u>	<u>0.00</u>	0.00%
TOTAL OPERATING EXPENSES	21,785,575.88	23,275,541.00	(1,489,965.12)	-6.40%
OPERATING INCOME	2,335,034.96	1,607,415.00	727,619.96	45.27%
NONOPERATING REVENUES (EXPENSES)				
CONTRIBUTIONS IN AID OF CONST	10,448.71	100,000.00	(89,551.29)	-89.55%
RETURN ON INVESTMENT TO READING	(546,667.50)	(546,675.00)	7.50	0.00%
INTEREST INCOME	38,652.41	112,500.00	(73,847.59)	-65.64%
INTEREST EXPENSE	(8,316.94)	(8,194.00)	(122.94)	1.50%
OTHER (MDSE AND AMORT)	23,842.91	29,625.00	(5,782.09)	-19.52%
TOTAL NONOPERATING REV (EXP)	<u>(482,040.41)</u>	<u>(312,744.00)</u>	<u>(169,296.41)</u>	54.13%
CHANGE IN NET ASSETS	1,852,994.55	1,294,671.00	558,323.55	43.12%
NET ASSETS AT BEGINNING OF YEAR	88,070,125.81	88,070,125.81	0.00	0.00%
NET ASSETS AT END OF SEPTEMBER	<u><u>89,923,120.36</u></u>	<u><u>89,364,796.81</u></u>	<u><u>558,323.55</u></u>	0.62%

\* ( ) = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
RECONCILIATION OF CAPITAL FUNDS  
9/30/09

SOURCE OF CAPITAL FUNDS:

DEPRECIATION FUND BALANCE 7/1/09	4,403,129.56
CONSTRUCTION FUND BALANCE 7/1/09	1,000,000.00
INTEREST ON DEPRECIATION FUND FY 10	8,524.72
DEPRECIATION TRANSFER FY 10	840,317.34
FORCED ACCOUNTS REIMBURSEMENT	0.00
GAW SUBSTATION (FY 10)	<u>231,441.00</u>
 TOTAL SOURCE OF CAPITAL FUNDS	 6,483,412.62

USE OF CAPITAL FUNDS:

PAID ADDITIONS TO PLANT THRU SEPTEMBER	727,189.04
PAID ADDITIONS TO GAW THRU SEPTEMBER	231,441.00
GENERAL LEDGER CAPITAL FUNDS BALANCE 9/30/09	<u><u>5,524,782.58</u></u>

PAID ADDITIONS TO GAW FROM FY 09	3,136,764.00
PAID ADDITIONS TO GAW FROM FY 08	1,895,975.00
TOTAL	<u><u>5,032,739.00</u></u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SALES OF KILOWATT HOURS  
9/30/09

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	21,378,686	23,692,725	73,580,543	70,626,721	-4.01%
COMM. AND INDUSTRIAL SALES	42,043,295	38,854,473	123,942,276	112,328,783	-9.37%
PRIVATE STREET LIGHTING	70,813	70,628	214,203	212,697	-0.70%
<b>TOTAL PRIVATE CONSUMERS</b>	<u>63,492,794</u>	<u>62,617,826</u>	<u>197,737,022</u>	<u>183,168,201</u>	-7.37%
<b>MUNICIPAL SALES:</b>					
STREET LIGHTING	241,511	237,183	724,493	711,549	-1.79%
MUNICIPAL BUILDINGS	925,116	895,898	4,405,350	2,554,615	-42.01%
<b>TOTAL MUNICIPAL CONSUMERS</b>	<u>1,166,627</u>	<u>1,133,081</u>	<u>5,129,843</u>	<u>3,266,164</u>	-36.33%
SALES FOR RESALE	297,494	349,866	1,024,498	970,585	-5.26%
SCHOOL	0	1,101,901	0	2,969,480	100.00%
<b>TOTAL KILOWATT HOURS SOLD</b>	<u>64,956,915</u>	<u>65,202,674</u>	<u>203,891,363</u>	<u>190,374,430</u>	-6.63%



TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
KILOWATT HOURS SOLD BY TOWN  
9/30/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	23,692,725	7,870,066	2,829,130	6,143,582	6,849,947
COMM & IND	38,854,473	4,797,718	334,850	6,258,812	27,463,093
PVT ST LIGHTS	70,628	14,171	1,360	20,689	34,408
PUB ST LIGHTS	237,183	78,631	32,851	39,688	86,013
MUNI BLDGS	895,898	219,333	157,243	182,622	336,700
SALES/RESALE	349,866	349,866	0	0	0
SCHOOL	1,101,901	415,735	242,575	115,240	328,351
<b>TOTAL</b>	<b>65,202,674</b>	<b>13,745,520</b>	<b>3,598,009</b>	<b>12,760,633</b>	<b>35,098,512</b>

YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	70,626,721	21,595,561	10,438,657	16,374,729	22,217,774
COMM & IND	112,328,783	13,941,101	919,109	17,495,037	79,973,536
PVT ST LIGHTS	212,697	42,869	4,080	62,331	103,417
PUB ST LIGHTS	711,549	235,893	98,553	119,064	258,039
MUNI BLDGS	2,554,615	626,549	438,878	510,915	978,273
SALES/RESALE	970,585	970,585	0	0	0
SCHOOL	2,969,480	1,158,252	656,673	327,160	827,395
<b>TOTAL</b>	<b>190,374,430</b>	<b>38,570,810</b>	<b>12,555,950</b>	<b>34,889,236</b>	<b>104,358,434</b>

LAST YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	73,580,543	22,947,629	10,890,909	17,017,819	22,724,186
COMM & IND	128,347,626	16,911,809	2,087,933	22,473,209	86,874,675
PVT ST LIGHTS	214,203	41,217	4,120	66,407	102,459
PUB ST LIGHTS	724,493	249,351	98,553	118,658	257,931
MUNI BLDGS	0	0	0	0	0
SALES/RESALE	1,024,498	1,024,498	0	0	0
SCHOOL	0	0	0	0	0
<b>TOTAL</b>	<b>203,891,363</b>	<b>41,174,504</b>	<b>13,081,515</b>	<b>39,676,093</b>	<b>109,959,251</b>

KILOWATT HOURS SOLD TO TOTAL	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
MONTH					
RESIDENTIAL	36.34%	12.07%	4.34%	9.42%	10.51%
COMM & IND	59.59%	7.36%	0.51%	9.60%	42.12%
PVT ST LIGHTS	0.11%	0.02%	0.00%	0.03%	0.06%
PUB ST LIGHTS	0.36%	0.12%	0.05%	0.06%	0.13%
MUNI BLDGS	1.37%	0.34%	0.24%	0.28%	0.51%
SALES/RESALE	0.54%	0.54%	0.00%	0.00%	0.00%
SCHOOL	1.69%	0.64%	0.37%	0.18%	0.50%
<b>TOTAL</b>	<b>100.00%</b>	<b>21.09%</b>	<b>5.51%</b>	<b>19.57%</b>	<b>53.83%</b>

YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	37.10%	11.34%	5.48%	8.60%	11.68%
COMM & IND	59.01%	7.32%	0.48%	9.19%	42.02%
PVT ST LIGHTS	0.11%	0.02%	0.00%	0.03%	0.06%
PUB ST LIGHTS	0.37%	0.12%	0.05%	0.06%	0.14%
MUNI BLDGS	1.34%	0.33%	0.23%	0.27%	0.51%
SALES/RESALE	0.51%	0.51%	0.00%	0.00%	0.00%
SCHOOL	1.56%	0.61%	0.34%	0.17%	0.44%
<b>TOTAL</b>	<b>100.00%</b>	<b>20.25%</b>	<b>6.58%</b>	<b>18.32%</b>	<b>54.85%</b>

LAST YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	36.09%	11.25%	5.34%	8.35%	11.15%
COMM & IND	62.94%	8.29%	1.02%	11.02%	42.61%
PVT ST LIGHTS	0.11%	0.02%	0.00%	0.03%	0.06%
PUB ST LIGHTS	0.36%	0.12%	0.05%	0.06%	0.13%
MUNI BLDGS	0.00%	0.00%	0.00%	0.00%	0.00%
SALES/RESALE	0.50%	0.50%	0.00%	0.00%	0.00%
SCHOOL	0.00%	0.00%	0.00%	0.00%	0.00%
<b>TOTAL</b>	<b>100.00%</b>	<b>20.18%</b>	<b>6.41%</b>	<b>19.46%</b>	<b>53.95%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
FORMULA INCOME  
9/30/09

TOTAL OPERATING REVENUES	(P.3)	24,120,610.84
ADD:		
POLE RENTAL		0.00
INTEREST INCOME ON CUSTOMER DEPOSITS		860.42
LESS:		
OPERATING EXPENSES	(P.3)	(21,785,575.88)
BOND INTEREST EXPENSE		(4,445.77)
CUSTOMER DEPOSIT INTEREST EXPENSE		(3,871.17)
FORMULA INCOME (LOSS)		<u>2,327,578.44</u>

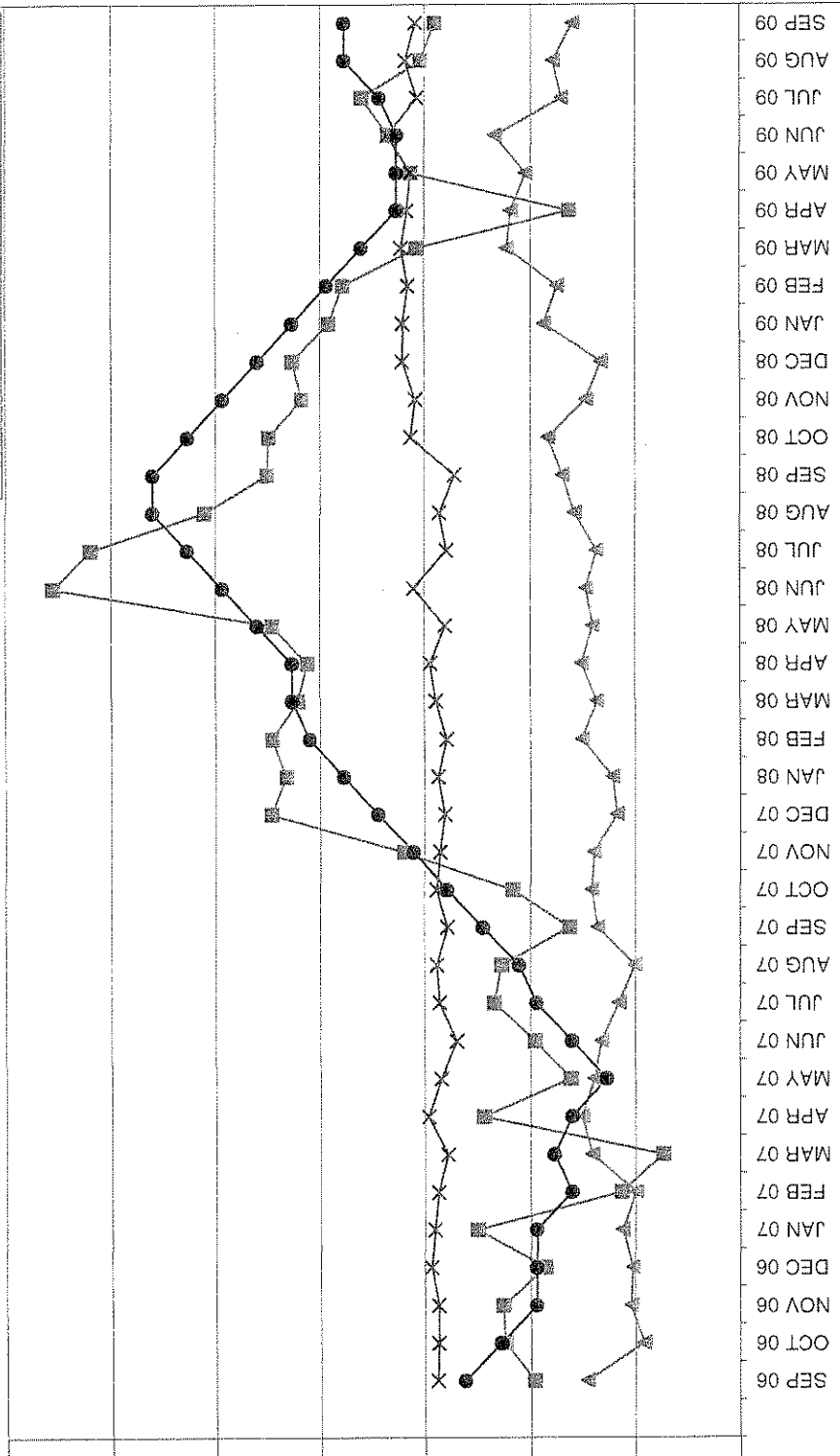
TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
GENERAL STATISTICS  
9/30/09

		MONTH OF SEP 2008	MONTH OF SEP 2009	% CHANGE		YEAR SEP 2008	THRU SEP 2009
				2008	2009		
SALE OF KWH	(P.5)	64,956,915	65,202,674	-1.01%	-6.63%	203,891,363	190,374,430
KWH PURCHASED		60,996,650	55,562,196	-2.08%	-5.07%	202,291,338	192,027,268
AVE BASE COST PER KWH		0.035471	0.044545	20.40%	16.93%	0.033052	0.038648
AVE BASE SALE PER KWH		0.050647	0.056323	-1.36%	9.65%	0.051761	0.056757
AVE COST PER KWH		0.113112	0.098061	78.31%	-21.62%	0.123032	0.096431
AVE SALE PER KWH		0.144642	0.122820	51.66%	-15.55%	0.144047	0.121647
FUEL CHARGE REVENUE (P.3)		6,105,632.95	4,335,754.22	114.93%	-34.35%	18,816,321.21	12,353,548.51
LOAD FACTOR		59.88%	72.85%				
PEAK LOAD		139,540	104,481				

# kwh analysis

- ▲— base cost
- fuel cost
- fuel revenue
- \*— base revenue

\$0.115  
 \$0.100  
 \$0.085  
 \$0.070  
 \$0.055  
 \$0.040  
 \$0.025  
 \$0.010



TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF CASH AND INVESTMENTS  
9/30/09

SCHEDULE A

	PREVIOUS YEAR	CURRENT YEAR
<b>UNRESTRICTED CASH</b>		
CASH - OPERATING FUND	9,001,392.18	4,285,835.90
CASH - PETTY CASH	3,000.00	3,000.00
<b>TOTAL UNRESTRICTED CASH</b>	<b>9,004,392.18</b>	<b>4,288,835.90</b>
 <b>RESTRICTED CASH</b>		
CASH - DEPRECIATION FUND	3,746,008.08	5,008,575.87
CASH - CONSTRUCTION FUND	1,029,707.82	516,206.71
CASH - TOWN PAYMENT	830,400.00	860,175.00
CASH - BOND PAYMENTS	145,200.00	0.00
CASH - DEFERRED FUEL RESERVE	1,519,540.87	2,926,273.14
CASH - RATE STABILIZATION FUND	3,203,678.35	2,357,417.40
CASH - UNCOLLECTIBLE ACCTS RESERVE	28,988.15	28,988.15
CASH - SICK LEAVE BENEFITS	1,210,921.47	1,380,148.16
CASH - INSURANCE RESERVE	35,251.72	35,251.72
CASH - HAZARD WASTE RESERVE	150,000.00	150,000.00
CASH - CUSTOMER DEPOSITS	483,431.29	493,602.07
<b>TOTAL RESTRICTED CASH</b>	<b>12,383,127.75</b>	<b>13,756,638.22</b>
 <b>RESTRICTED INVESTMENTS</b>		
RATE STABILIZATION *	2,900,000.00	2,900,000.00
SICK LEAVE BENEFITS **	1,500,000.00	1,500,000.00
<b>TOTAL RESTRICTED INVESTMENTS</b>	<b>4,400,000.00</b>	<b>4,400,000.00</b>
<b>TOTAL CASH BALANCE</b>	<b>25,787,519.93</b>	<b>22,445,474.12</b>

SEPTEMBER 2008

* FED HOME LOAN MTG CORP	1,500,000.00;	DTD 12/13/07; INT 4.35%; MATURITY 12/15/12
* FED HOME LOAN MTG CORP	1,400,000.00;	DTD 05/08/08; INT 4.00%; MATURITY 11/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/17/08; INT 4.25%; MATURITY 07/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/25/08; INT 4.25%; MATURITY 01/15/15
** FED HOME LOAN MTG CORP	500,000.00;	DTD 11/13/07; INT 5.25%; MATURITY 11/13/17

SEPTEMBER 2009

* FED HOME LOAN MTG CORP	1,400,000.00;	DTD 05/08/08; INT 3.50%; MATURITY 11/15/13
FED HOME LOAN MTG CORP	1,500,000.00;	DTD 01/23/09; INT 2.00%; MATURITY 01/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/23/09; INT 2.00%; MATURITY 01/15/13
FED HOME LOAN MTG CORP	500,000.00;	DTD 01/25/08; INT 4.25%; MATURITY 01/15/15
FED NATIONAL MTG ASSN	500,000.00;	DTD 11/13/07; INT 5.25%; MATURITY 11/13/17

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF ACCOUNTS RECEIVABLE  
9/30/09

SCHEDULE B

SCHEDULE OF ACCOUNTS RECEIVABLE	PREVIOUS YEAR	CURRENT YEAR
RESIDENTIAL AND COMMERCIAL	5,894,260.98	5,829,701.14
ACCOUNTS RECEIVABLE - OTHER	283,106.48	223,187.95
ACCOUNTS RECEIVABLE - LIENS	49,868.13	98,922.67
ACCOUNTS RECEIVABLE - EMPLOYEE ADVANCES	1,067.16	1,067.16
SALES DISCOUNT LIABILITY	(261,720.73)	(312,778.86)
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	(190,325.19)	(200,224.79)
TOTAL ACCOUNTS RECEIVABLE BILLED	<u>5,776,256.83</u>	<u>5,639,875.27</u>
UNBILLED ACCOUNTS RECEIVABLE	4,762,361.75	4,172,944.58
TOTAL ACCOUNTS RECEIVABLE, NET	<u>10,538,618.58</u>	<u>9,812,819.85</u>

SCHEDULE OF PREPAYMENTS

PREPAID INSURANCE	673,350.71	732,103.82
PREPAYMENT PURCHASED POWER	126,100.29	79,939.99
PREPAYMENT PASNY	368,017.40	324,535.66
PREPAYMENT WATSON	0.00	126,381.18
TOTAL PREPAYMENT	<u>1,167,468.40</u>	<u>1,262,960.65</u>

\* ACCOUNTS RECEIVABLE AGING SEPTEMBER 2009:

RESIDENTIAL AND COMMERCIAL	5,829,701.14
LESS: SALES DISCOUNT LIABILITY	<u>(312,778.86)</u>
GENERAL LEDGER BALANCE	<u>5,516,922.28</u>

CURRENT	4,810,129.04	87.20%
30 DAYS	480,151.59	8.70%
60 DAYS	128,802.59	2.33%
90 DAYS	32,185.86	0.58%
OVER 90 DAYS	<u>65,653.20</u>	<u>1.19%</u>
TOTAL	<u>5,516,922.28</u>	<u>100.00%</u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING REVENUE  
9/30/09

SCHEDULE D

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	3,350,642.82	3,194,028.75	11,412,679.42	9,428,580.56	-17.39%
COMM AND INDUSTRIAL SALES	5,662,063.04	4,460,485.98	16,819,970.77	12,749,647.95	-24.20%
PRIVATE STREET LIGHTING	12,331.15	10,574.80	37,006.84	31,471.77	-14.96%
<b>TOTAL PRIVATE CONSUMERS</b>	<u>9,025,037.01</u>	<u>7,665,089.53</u>	<u>28,269,657.03</u>	<u>22,209,700.28</u>	-21.44%
 MUNICIPAL SALES:					
STREET LIGHTING	53,447.44	46,979.43	159,445.82	139,880.26	-12.27%
MUNICIPAL BUILDINGS	267,566.69	110,438.24	772,292.05	311,892.57	-59.61%
<b>TOTAL MUNICIPAL CONSUMERS</b>	<u>321,014.13</u>	<u>157,417.67</u>	<u>931,737.87</u>	<u>451,772.83</u>	-51.51%
 SALES FOR RESALE	 49,441.38	 44,990.60	 168,496.51	 123,636.97	 -26.62%
 SCHOOL	 0.00	 140,698.25	 0.00	 373,451.35	 100.00%
 SUB-TOTAL	 9,395,492.52	 8,008,196.05	 29,369,891.41	 23,158,561.43	 -21.15%
 FORFEITED DISCOUNTS	 78,104.32	 75,978.81	 218,422.68	 205,263.69	 -6.02%
 PURCHASED POWER CAPACITY	 615,744.93	 345,388.37	 1,003,255.22	 675,099.29	 -32.71%
 ENERGY CONSERVATION - RESIDENTIAL	 0.00	 11,850.66	 0.00	 35,329.68	 100.00%
ENERGY CONSERVATION - COMMERCIAL	0.00	40,549.50	0.00	116,975.08	100.00%
 PASNY CREDIT	 0.00	 (31,274.85)	 0.00	 (70,618.33)	 100.00%
 <b>TOTAL REVENUE</b>	 <u>10,089,341.77</u>	 <u>8,450,688.54</u>	 <u>30,591,569.31</u>	 <u>24,120,610.84</u>	 -21.15%

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING REVENUE BY TOWN  
9/30/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	3,194,028.75	1,062,220.10	381,364.29	826,172.53	924,271.83
INDUS/MUNI BLDG	4,570,924.22	603,083.29	59,492.81	750,028.03	3,158,320.09
PUB. ST. LIGHTS	46,979.43	16,261.39	5,825.42	7,795.76	17,096.86
PRV. ST. LIGHTS	10,574.80	2,073.61	204.00	3,236.31	5,060.88
CO-OP RESALE	44,990.60	44,990.60	0.00	0.00	0.00
SCHOOL	140,698.25	52,619.48	30,478.69	15,683.96	41,916.12
<b>TOTAL</b>	<b>8,008,196.05</b>	<b>1,781,248.47</b>	<b>477,365.21</b>	<b>1,602,916.59</b>	<b>4,146,665.78</b>

THIS YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	9,428,580.56	2,890,163.32	1,385,556.37	2,192,775.65	2,960,085.22
INDUS/MUNI BLDG	13,061,540.53	1,727,260.58	164,511.34	2,070,841.14	9,098,927.46
PUB. ST. LIGHTS	139,880.26	48,433.41	17,329.71	23,210.25	50,906.89
PRV. ST. LIGHTS	31,471.76	6,207.22	605.33	9,648.09	15,011.13
CO-OP RESALE	123,636.97	123,636.97	0.00	0.00	0.00
SCHOOL	373,451.35	144,469.44	80,686.89	43,572.68	104,722.34
<b>TOTAL</b>	<b>23,158,561.43</b>	<b>4,940,170.94</b>	<b>1,648,689.62</b>	<b>4,340,047.82</b>	<b>12,229,653.05</b>

LAST YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	11,412,679.42	3,569,578.28	1,681,322.44	2,641,842.46	3,519,936.24
INDUS/MUNI BLDG	17,592,262.82	2,387,232.92	299,789.01	3,083,764.30	11,821,476.59
PUB. ST. LIGHTS	159,445.82	56,435.65	19,755.66	26,027.70	57,226.81
PRV. ST. LIGHTS	37,006.84	7,010.43	718.80	11,919.53	17,358.08
CO-OP RESALE	168,496.51	168,496.51	0.00	0.00	0.00
SCHOOL	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>29,369,891.41</b>	<b>6,188,753.79</b>	<b>2,001,585.91</b>	<b>5,763,553.99</b>	<b>15,415,997.72</b>

PERCENTAGE OF OPERATING INCOME TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	39.88%	13.26%	4.76%	10.32%	11.54%
INDUS/MUNI BLDG	57.08%	7.53%	0.74%	9.37%	39.44%
PUB. ST. LIGHTS	0.59%	0.20%	0.07%	0.10%	0.21%
PRV. ST. LIGHTS	0.13%	0.03%	0.00%	0.04%	0.06%
CO-OP RESALE	0.56%	0.56%	0.00%	0.00%	0.00%
SCHOOL	1.76%	0.66%	0.38%	0.20%	0.52%
<b>TOTAL</b>	<b>100.00%</b>	<b>22.24%</b>	<b>5.96%</b>	<b>20.02%</b>	<b>51.78%</b>

THIS YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	40.71%	12.48%	5.98%	9.47%	12.78%
INDUS/MUNI BLDG	56.41%	7.46%	0.71%	8.94%	39.30%
PUB. ST. LIGHTS	0.60%	0.21%	0.07%	0.10%	0.22%
PRV. ST. LIGHTS	0.14%	0.03%	0.00%	0.04%	0.07%
CO-OP RESALE	0.53%	0.53%	0.00%	0.00%	0.00%
SCHOOL	1.61%	0.62%	0.35%	0.19%	0.45%
<b>TOTAL</b>	<b>100.00%</b>	<b>21.33%</b>	<b>7.11%</b>	<b>18.74%</b>	<b>52.82%</b>

LAST YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	38.86%	12.15%	5.72%	9.00%	11.99%
INDUS/MUNI BLDG	59.90%	8.13%	1.02%	10.50%	40.25%
PUB. ST. LIGHTS	0.54%	0.19%	0.07%	0.09%	0.19%
PRV. ST. LIGHTS	0.13%	0.03%	0.00%	0.04%	0.06%
CO-OP RESALE	0.57%	0.57%	0.00%	0.00%	0.00%
SCHOOL	0.00%	0.00%	0.00%	0.00%	0.00%
<b>TOTAL</b>	<b>100.00%</b>	<b>21.07%</b>	<b>6.81%</b>	<b>19.63%</b>	<b>52.49%</b>



TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED REVENUE VARIANCE REPORT  
9/30/09

SCHEDULE F

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	% CHANGE
SALES OF ELECTRICITY:				
RESIDENTIAL	4,839,551.39	4,769,037.00	70,514.39	1.48%
COMM AND INDUSTRIAL SALES PRIVATE STREET LIGHTING MUNICIPAL BUILDINGS	5,630,327.26	6,215,549.00	(585,221.74)	-9.42%
PUBLIC STREET LIGHTING	93,748.23	129,819.00	(36,070.77)	-27.79%
SALES FOR RESALE	60,454.07	66,516.00	(6,061.93)	-9.11%
SCHOOL	<u>180,931.97</u>	<u>212,628.00</u>	<u>(31,696.03)</u>	-14.91%
 TOTAL BASE SALES	 10,805,012.92	 11,393,549.00	 (588,536.08)	 -5.17%
TOTAL FUEL SALES	<u>12,353,548.51</u>	<u>12,167,656.00</u>	<u>185,892.51</u>	1.53%
TOTAL OPERATING REVENUE	23,158,561.43	23,561,205.00	(402,643.57)	-1.71%
FORFEITED DISCOUNTS	205,263.69	250,659.00	(45,395.31)	-18.11%
PURCHASED POWER CAPACITY	675,099.29	900,000.00	(224,900.71)	-24.99%
ENERGY CONSERVATION - RESIDENTIAL	35,329.68	51,327.00	(15,997.32)	-31.17%
ENERGY CONSERVATION - COMMERCIAL	116,975.08	119,765.00	(2,789.92)	-2.33%
PASNY CREDIT	(70,618.33)	0.00	(70,618.33)	100.00%
 TOTAL OPERATING REVENUES	 <u>24,120,610.84</u>	 <u>24,882,956.00</u>	 <u>(762,345.16)</u>	 -3.06%

\* ( ) = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING EXPENSES  
9/30/09

SCHEDULE E

OPERATION EXPENSES:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
PURCHASED POWER BASE EXPENSE	2,163,583.72	2,475,027.86	6,686,196.55	7,421,401.77	11.00%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	32,066.75	39,316.66	100,529.80	88,304.22	-12.16%
STATION SUP LABOR AND MISC	9,048.76	3,041.18	24,854.47	3,792.34	-84.74%
LINE MISC LABOR AND EXPENSE	36,881.25	40,259.95	140,438.23	147,202.51	4.82%
STATION LABOR AND EXPENSE	50,885.35	51,883.41	130,042.56	126,194.80	-2.96%
STREET LIGHTING EXPENSE	4,313.63	4,444.35	11,023.53	9,459.02	-14.19%
METER EXPENSE	44,524.56	40,045.93	102,756.55	90,347.54	-12.08%
MISC DISTRIBUTION EXPENSE	36,536.98	29,133.18	86,267.52	76,521.87	-11.30%
METER READING LABOR & EXPENSE	5,745.76	5,858.55	20,812.83	22,726.60	9.20%
ACCT & COLL LABOR & EXPENSE	157,829.19	108,645.76	399,876.48	323,359.74	-19.14%
UNCOLLECTIBLE ACCOUNTS	10,400.00	12,500.00	31,200.00	37,500.00	20.19%
ENERGY AUDIT EXPENSE	64,059.48	46,996.66	131,892.09	112,734.47	-14.53%
ADMIN & GEN SALARIES	88,676.36	71,662.11	202,348.38	186,741.64	-7.71%
OFFICE SUPPLIES & EXPENSE	26,087.85	30,205.39	60,422.36	55,263.89	-8.54%
OUTSIDE SERVICES	28,044.67	45,557.27	52,672.24	55,038.22	0.00%
PROPERTY INSURANCE	26,282.19	34,055.43	78,846.57	96,095.25	21.88%
INJURIES AND DAMAGES	5,429.66	7,965.14	15,869.74	14,088.43	-11.22%
EMPLOYEES PENSIONS & BENEFITS	85,485.70	(20,088.10)	322,641.95	101,203.32	-68.63%
MISC GENERAL EXPENSE	11,610.20	14,438.29	37,655.12	35,634.43	-5.37%
RENT EXPENSE	14,283.12	14,001.46	41,975.46	41,415.37	-1.33%
ENERGY CONSERVATION	0.00	21,587.60	0.00	53,403.80	100.00%
<b>TOTAL OPERATION EXPENSES</b>	<b>738,191.46</b>	<b>601,510.22</b>	<b>1,992,125.88</b>	<b>1,677,027.46</b>	<b>-15.82%</b>
<b>MAINTENANCE EXPENSES:</b>					
MAINT OF TRANSMISSION PLANT	227.08	227.08	681.24	681.24	0.00%
MAINT OF STRUCT AND EQUIPMT	37,543.74	10,906.27	99,769.51	14,228.32	-85.74%
MAINT OF LINES - OH	167,966.55	109,869.01	319,665.83	210,658.76	-34.10%
MAINT OF LINES - UG	9,931.21	21,228.33	34,985.39	34,975.99	-0.03%
MAINT OF LINE TRANSFORMERS	6,889.65	16,550.27	23,958.34	27,387.21	14.31%
MAINT OF ST LT & SIG SYSTEM	32.36	(19.01)	9.21	(87.81)	-1053.42%
MAINT OF GARAGE AND STOCKROOM	43,636.71	50,749.36	139,583.02	128,670.88	-7.82%
MAINT OF METERS	0.00	0.00	0.00	531.31	100.00%
MAINT OF GEN PLANT	8,271.18	7,052.36	23,377.38	20,232.12	-13.45%
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>274,498.48</b>	<b>216,563.67</b>	<b>642,029.92</b>	<b>437,278.02</b>	<b>-31.89%</b>
DEPRECIATION EXPENSE	261,200.00	280,105.78	783,600.00	840,317.34	7.24%
PURCHASED POWER FUEL EXPENSE	4,735,865.70	2,973,452.04	18,202,111.04	11,096,051.29	-39.04%
VOLUNTARY PAYMENTS TO TOWNS	100,750.00	104,500.00	302,250.00	313,500.00	3.72%
<b>TOTAL OPERATING EXPENSES</b>	<b>8,274,089.36</b>	<b>6,651,159.57</b>	<b>28,608,313.39</b>	<b>21,785,575.88</b>	<b>-23.85%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED OPERATING EXPENSE VARIANCE REPORT  
9/30/09

SCHEDULE G

OPERATION EXPENSES:	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	% CHANGE
PURCHASED POWER BASE EXPENSE	7,421,401.77	7,239,385.00	182,016.77	2.51%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	88,304.22	105,927.00	(17,622.78)	-16.64%
STATION SUP LABOR AND MISC	3,792.34	17,650.00	(13,857.66)	-78.51%
LINE MISC LABOR AND EXPENSE	147,202.51	144,713.00	2,489.51	1.72%
STATION LABOR AND EXPENSE	126,194.80	103,703.00	22,491.80	21.69%
STREET LIGHTING EXPENSE	9,459.02	19,773.00	(10,313.98)	-52.16%
METER EXPENSE	90,347.54	104,396.00	(14,048.46)	-13.46%
MISC DISTRIBUTION EXPENSE	76,521.87	85,141.00	(8,619.13)	-10.12%
METER READING LABOR & EXPENSE	22,726.60	16,581.00	6,145.60	37.06%
ACCT & COLL LABOR & EXPENSE	323,359.74	357,414.00	(34,054.26)	-9.53%
UNCOLLECTIBLE ACCOUNTS	37,500.00	37,500.00	0.00	0.00%
ENERGY AUDIT EXPENSE	112,734.47	273,680.00	(160,945.53)	-58.81%
ADMIN & GEN SALARIES	186,741.64	191,234.00	(4,492.36)	-2.35%
OFFICE SUPPLIES & EXPENSE	55,263.89	66,154.00	(10,890.11)	-16.46%
OUTSIDE SERVICES	55,038.22	111,758.00	(56,719.78)	-50.75%
PROPERTY INSURANCE	96,095.25	110,793.00	(14,697.75)	-13.27%
INJURIES AND DAMAGES	14,088.43	15,348.00	(1,259.57)	-8.21%
EMPLOYEES PENSIONS & BENEFITS	101,203.32	299,340.00	(198,136.68)	-66.19%
MISC GENERAL EXPENSE	35,634.43	56,219.00	(20,584.57)	-36.61%
RENT EXPENSE	41,415.37	53,001.00	(11,585.63)	-21.86%
ENERGY CONSERVATION	53,403.80	0.00	53,403.80	100.00%
<b>TOTAL OPERATION EXPENSES</b>	<b>1,677,027.46</b>	<b>2,170,325.00</b>	<b>(493,297.54)</b>	<b>-22.73%</b>
<b>MAINTENANCE EXPENSES:</b>				
MAINT OF TRANSMISSION PLANT	681.24	750.00	(68.76)	-9.17%
MAINT OF STRUCT AND EQUIPMENT	14,228.32	38,375.00	(24,146.68)	-62.92%
MAINT OF LINES - OH	210,658.76	255,431.00	(44,772.24)	-17.53%
MAINT OF LINES - UG	34,975.99	36,027.00	(1,051.01)	-2.92%
MAINT OF LINE TRANSFORMERS	27,387.21	24,626.00	2,761.21	11.21%
MAINT OF ST LT & SIG SYSTEM	(87.81)	2,456.00	(2,543.81)	-103.58%
MAINT OF GARAGE AND STOCKROOM	128,670.88	149,280.00	(20,609.12)	-13.81%
MAINT OF METERS	531.31	1,205.00	(673.69)	-55.91%
MAINT OF GEN PLANT	20,232.12	29,025.00	(8,792.88)	-30.29%
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>437,278.02</b>	<b>537,175.00</b>	<b>(99,896.98)</b>	<b>-18.60%</b>
DEPRECIATION EXPENSE	840,317.34	847,500.00	(7,182.66)	-0.85%
PURCHASED POWER FUEL EXPENSE	11,096,051.29	12,167,656.00	(1,071,604.71)	-8.81%
VOLUNTARY PAYMENTS TO TOWNS	313,500.00	313,500.00	0.00	0.00%
<b>TOTAL OPERATING EXPENSES</b>	<b>21,785,575.88</b>	<b>23,275,541.00</b>	<b>(1,489,965.12)</b>	<b>-6.40%</b>

\* ( ) = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED OPERATING EXPENSE VARIANCE REPORT  
9/30/09

OPERATION EXPENSES:	RESPONSIBLE SENIOR MANAGER	2010 ANNUAL BUDGET	ACTUAL YEAR TO DATE	REMAINING BUDGET BALANCE	REMAINING BUDGET %
PURCHASED POWER BASE EXPENSE	JP	26,794,251.00	7,421,401.77	19,372,849.23	72.30%
OPERATION SUPER AND ENGIN-TRANS	KS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	KS	398,196.00	88,304.22	309,891.78	77.82%
STATION SUP LABOR AND MISC	KS	71,651.00	3,792.34	67,858.66	94.71%
LINE MISC LABOR AND EXPENSE	KS	576,553.00	147,202.51	429,350.49	74.47%
STATION LABOR AND EXPENSE	KS	423,826.00	126,194.80	297,631.20	70.22%
STREET LIGHTING EXPENSE	KS	79,519.00	9,459.02	70,059.98	88.10%
METER EXPENSE	DA	424,973.00	90,347.54	334,625.46	78.74%
MISC DISTRIBUTION EXPENSE	JD	345,498.00	76,521.87	268,976.13	77.85%
METER READING LABOR & EXPENSE	DA	66,772.00	22,726.60	44,045.40	65.96%
ACCT & COLL LABOR & EXPENSE	RF	1,462,217.00	323,359.74	1,138,857.26	77.89%
UNCOLLECTIBLE ACCOUNTS	RF	150,000.00	37,500.00	112,500.00	75.00%
ENERGY AUDIT EXPENSE	JP	1,105,759.00	112,734.47	993,024.53	89.80%
ADMIN & GEN SALARIES	VC	776,201.00	186,741.64	589,459.36	75.94%
OFFICE SUPPLIES & EXPENSE	VC	264,600.00	55,263.89	209,336.11	79.11%
OUTSIDE SERVICES	VC	398,500.00	55,038.22	343,461.78	86.19%
PROPERTY INSURANCE	JD	443,150.00	96,095.25	347,054.75	78.32%
INJURIES AND DAMAGES	JD	60,039.00	14,088.43	45,950.57	76.53%
EMPLOYEES PENSIONS & BENEFITS	JD	1,093,185.00	101,203.32	991,981.68	90.74%
MISC GENERAL EXPENSE	VC	223,038.00	35,634.43	187,403.57	84.02%
RENT EXPENSE	JD	212,000.00	41,415.37	170,584.63	80.46%
ENERGY CONSERVATION	JP	0.00	53,403.80	(53,403.80)	0.00%
<b>TOTAL OPERATION EXPENSES</b>		<b>8,575,677.00</b>	<b>1,677,027.46</b>	<b>6,898,649.54</b>	<b>80.44%</b>
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	KS	3,000.00	681.24	2,318.76	77.29%
MAINT OF STRUCT AND EQUIPMT	KS	158,859.00	14,228.32	144,630.68	91.04%
MAINT OF LINES - OH	KS	1,060,849.00	210,658.76	850,190.24	80.14%
MAINT OF LINES - UG	KS	144,228.00	34,975.99	109,252.01	75.75%
MAINT OF LINE TRANSFORMERS	KS	93,500.00	27,387.21	66,112.79	70.71%
MAINT OF ST LT & SIG SYSTEM	JD	9,888.00	(87.81)	9,975.81	100.89%
MAINT OF GARAGE AND STOCKROOM	JD	625,632.00	128,670.88	496,961.12	79.43%
MAINT OF METERS	DA	4,863.00	531.31	4,331.69	89.07%
MAINT OF GEN PLANT	RF	116,100.00	20,232.12	95,867.88	82.57%
<b>TOTAL MAINTENANCE EXPENSES</b>		<b>2,216,919.00</b>	<b>437,278.02</b>	<b>1,779,640.98</b>	<b>80.28%</b>
DEPRECIATION EXPENSE	RF	3,390,000.00	840,317.34	2,549,682.66	75.21%
PURCHASED POWER FUEL EXPENSE	JP	42,458,883.00	11,096,051.29	31,362,831.71	73.87%
VOLUNTARY PAYMENTS TO TOWNS	RF	1,254,000.00	313,500.00	940,500.00	75.00%
<b>TOTAL OPERATING EXPENSES</b>		<b>84,689,730.00</b>	<b>21,785,575.88</b>	<b>62,904,154.12</b>	<b>74.28%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
PROFESSIONAL SERVICES  
9/30/09

PROFESSIONAL SERVICES BY PROJECT

ITEM	DEPARTMENT	ACTUAL	BUDGET	VARIANCE
1 RMLD AND PENSION TRUST AUDIT FEES	ACCOUNTING	24,000.00	33,000.00	(9,000.00)
2 PENSION ACTUARIAL EVALUATION	ACCOUNTING	0.00	5,000.00	(5,000.00)
3 IT CONSULTING	ACCOUNTING	0.00	0.00	0.00
4 LEGAL- FERC/ISO ISSUES	ENERGY SERVICE	0.00	12,501.00	(12,501.00)
5 LEGAL- POWER SUPPLY ISSUES	ENERGY SERVICE	18,410.15	12,501.00	5,909.15
6 PROFESSIONAL SERVICES	ENERGY SERVICE	0.00	12,501.00	(12,501.00)
7 NERC COMPLIANCE	E & O	1,506.25	2,499.00	(992.75)
8 ENGINEERING STUDIES	ENGINEERING	876.57	3,750.00	(2,873.43)
9 LEGAL SERVICES- GENERAL	GM	5,331.33	12,501.00	(7,169.67)
10 LEGAL SERVICES- ARBITRATION	HR	987.06	0.00	987.06
11 LEGAL GENERAL	HR	3,823.31	9,999.00	(6,175.69)
12 LEGAL SERVICES- UNION CONTRACT	HR	103.55	0.00	103.55
13 LEGAL GENERAL	BLDG. MAINT.	0.00	375.00	(375.00)
14 SURVEY RIGHT OF WAY	BLDG. MAINT.	0.00	1,251.00	(1,251.00)
15 ENVIRONMENTAL	BLDG. MAINT.	0.00	1,251.00	(1,251.00)
16 ENGINEERING SERVICES	BLDG. MAINT.	0.00	2,130.00	(2,130.00)
17 LEGAL	GEN. BENEFIT	0.00	2,499.00	(2,499.00)
18 PROPERTY APPRAISAL	GEN. BENEFIT	0.00	0.00	0.00
TOTAL		<u>55,038.22</u>	<u>111,758.00</u>	<u>(56,719.78)</u>

PROFESSIONAL SERVICES BY VENDOR

	ACTUAL
CHOATE HALL AND STEWART	4,913.92
PLM ELECTRIC	876.57
UTILITY SERVICE	1,506.25
DUNCAN AND ALLEN	2,052.16
MELANSON HEATH AND COMPANY	24,000.00
RUBIN AND RUDMAN	21,689.32
TOTAL	<u>55,038.22</u>

RMLD  
 BUDGET VARIANCE REPORT  
 FOR PERIOD ENDING SEPTEMBER 30, 2009

DIVISION	ACTUAL	BUDGET	VARIANCE	% CHANGE
ENGINEERING AND OPERATIONS	823,315	928,343	(105,028)	-11.31%
ENERGY SERVICES	184,573	311,309	(126,736)	-40.71%
GENERAL MANAGER	157,047	187,592	(30,545)	-16.28%
FACILITY	482,618	745,217	(262,600)	-35.24%
BUSINESS DIVISION	<u>2,175,920</u>	<u>2,251,282</u>	<u>(75,361)</u>	-3.35%
 SUB-TOTAL	 3,823,473	 4,423,743	 (600,270)	 -13.57%
 PURCHASED POWER - BASE	 7,421,402	 7,239,385	 182,017	 2.51%
 PURCHASED POWER - FUEL	 11,096,051	 12,167,656	 (493,614)	 -8.81%
 TOTAL	 <u>22,340,926</u>	 <u>23,830,784</u>	 <u>(911,868)</u>	 -6.25%

RMLD  
ENGINEERING AND OPERATIONS BUDGET VARIANCE REPORT  
FOR PERIOD ENDING SEPTEMBER 30, 2009

E&O MGR 55	JUL	AUG	SEP	ACTUAL	BUDGET	ACT/BUD
				YTD TOTAL	YTD TOTAL	VARIANCE %
01-55-5920-101 LABOR REG	12,834	14,016	17,172	44,021	43,809	0.48%
01-55-5920-102 LABOR OT	0	0	0	0	500	-100.00%
01-55-5921-000 OFFICE SUPPLIES	0	0	11	11	249	-95.47%
01-55-5930-103 EE EDUCATION	0	0	1,354	1,354	3,550	-61.87%
01-55-5930-106 VEHICLE	(561)	(314)	(286)	(1,161)	1,325	-187.67%
01-55-5923-000 OUTSIDE SERVICES	0	1,031	475	1,506	2,499	-39.73%
01-55-5930-105 MISC GENERAL	0	0	0	0	300	-100.00%
<b>SUB-TOTAL</b>	<b>12,273</b>	<b>14,733</b>	<b>18,725</b>	<b>45,731</b>	<b>52,232</b>	<b>-12.45%</b>
<b>ENGINEERING 65</b>						
01-65-5580-101 LABOR REG	13,356	30,128	36,193	79,678	77,927	2.25%
01-65-5580-102 LABOR OT	3,502	2,441	1,630	7,573	11,925	-36.49%
01-65-5580-103 EE EDUCATION	0	0	800	800	13,500	-94.07%
01-65-5580-105 SUPPLIES	125	137	922	1,185	1,251	-5.31%
01-65-5580-106 VEHICLE	(450)	(252)	(229)	(931)	1,325	-170.30%
01-65-5921-000 OFFICE SUPPLIES	9	205	92	305	249	22.64%
01-65-5923-000 OUTSIDE SERVICES	0	877	0	877	3,750	-76.62%
<b>SUB-TOTAL</b>	<b>16,541</b>	<b>33,536</b>	<b>39,409</b>	<b>89,486</b>	<b>109,926</b>	<b>-18.59%</b>
<b>LINE 66</b>						
01-66-5568-109 MAINT OF TRANS EXP	227	227	227	681	750	-9.17%
01-66-5581-101 LABOR MISC	46,688	52,011	28,374	127,073	102,961	23.42%
01-66-5581-109 GENERAL EXP	4,321	3,923	8,542	16,786	31,251	-46.29%
01-66-5581-103 EE EDUCATION	0	0	3,343	3,343	10,500	-68.16%
01-66-5585-109 STREET LIGHT EXP	630	907	1,252	2,789	5,001	-44.23%
01-66-5585-101 LABOR REG ST LIGHT	1,261	1,008	1,909	4,178	5,148	-18.84%
01-66-5585-102 LABOR OT ST LIGHT	444	129	344	917	3,000	-69.43%
01-66-5585-106 VEHICLE ST LIGHT	264	372	939	1,574	6,623	-76.23%
01-66-5593-000 MAINT OF LINES	1,288	(799)	1,694	2,183	8,250	-73.54%
01-66-5593-101 LABOR REG MAINT LINE	(630)	28,783	65,052	93,204	79,864	16.70%
01-66-5593-102 LABOR OT MAINT LINE	27,098	21,697	21,170	69,965	60,180	16.26%
01-66-5593-106 VEHICLE MAINT OH LINE	(4,824)	2,615	7,022	4,813	45,037	-89.31%
01-78-5593-110 TREE TRIMMING	6,825	18,737	14,932	40,495	62,099	-34.79%
01-66-5594-109 MAINT UG LINE	1,602	12,307	18,545	32,454	28,941	12.14%
01-66-5594-101 LABOR REG UG LINES	0	349	2,171	2,519	3,470	-27.39%
01-66-5594-102 LABOR OT UG LINE	0	199	0	199	1,251	-84.13%
01-66-5594-106 VEHICLE UG LINE	(561)	(148)	513	(196)	2,366	-108.28%
01-66-5596-109 ST LT & SIG EXP	0	0	0	0	126	-100.00%
01-66-5596-101 LABOR REG ST LT/SG	0	0	0	0	1,542	-100.00%
01-66-5596-102 LABOR OT ST LT/SG	0	0	0	0	126	-100.00%
01-66-5596-106 VEHICLE ST LT/SG	(47)	(22)	(19)	(88)	662	-113.26%
01-66-5921-000 OFFICE SUPPLIES	0	0	0	0	126	-100.00%
<b>SUB-TOTAL</b>	<b>84,587</b>	<b>142,293</b>	<b>176,010</b>	<b>402,890</b>	<b>459,274</b>	<b>-12.28%</b>

RMLD  
ENGINEERING AND OPERATIONS BUDGET VARIANCE REPORT  
FOR PERIOD ENDING JULY 31, 2009

METER READING	80	JUL	AUG	SEP	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
01-80-5902-101	LABOR REG	8,632	5,861	4,845	19,337	13,843	39.69%
01-80-5902-102	LABOR OT	0	0	0	0	501	-100.00%
01-80-5902-105	SUPPLIES	0	0	0	0	249	-100.00%
01-80-5902-106	VEHICLE	1,204	1,172	1,014	3,389	1,987	70.58%
SUB-TOTAL		9,836	7,032	5,859	22,727	16,580	37.07%
METER TECHNICIANS	67						
01-67-5586-109	METER TECH EXP	210	200	700	1,110	3,000	-63.00%
01-67-5586-101	LABOR REG	20,604	29,921	39,209	89,734	94,171	-4.71%
01-67-5586-102	LABOR OT	615	202	404	1,221	1,251	-2.40%
01-67-5586-103	EE EDUCATION	0	0	0	0	2,000	-100.00%
01-67-5586-106	VEHICLE	(912)	(539)	(267)	(1,718)	3,974	-143.22%
01-67-5921-000	OFFICE SUPPLIES	0	0	0	0	126	-100.00%
SUB-TOTAL		20,517	29,785	40,046	90,348	104,522	-13.56%
STATION	68						
01-68-5581-109	STATION OP	376	376	376	1,127	1,251	-9.93%
01-68-5581-101	LABOR REG SUP	0	0	2,666	2,666	16,399	-83.75%
01-68-5582-109	STATION SUPPLIES	(209)	(273)	(672)	(1,155)	1,875	-161.58%
01-68-5582-101	LABOR REG	21,033	29,719	36,586	87,338	67,357	29.66%
01-68-5582-102	LABOR OT	11,167	12,674	15,489	39,331	30,060	30.84%
01-68-5582-103	EE EDUCATION	0	0	0	0	3,750	-100.00%
01-68-5582-105	SUPPLIES	(5)	468	161	623	0	100.00%
01-68-5582-106	VEHICLE	(168)	(94)	(86)	(348)	662	-152.52%
SUB-TOTAL		32,193	42,869	54,520	129,582	121,355	6.78%
01-68-5590-109	SENIOR TECH EXP	81	64	0	145	3,750	-96.13%
01-68-5590-101	LABOR REG	(4,909)	7,180	10,682	12,954	25,598	-49.40%
01-68-5590-102	LABOR OT	449	448	0	897	3,495	-74.35%
01-68-5590-103	EE EDUCATION	0	0	405	405	3,249	-87.53%
01-68-5590-105	SUPPLIES	106	165	310	581	1,620	-64.13%
01-68-5590-106	VEHICLE	(168)	(94)	(86)	(348)	662	-152.52%
01-68-5595-000	TRANSFORMER MAINT	7,097	3,740	16,550	27,387	24,626	11.21%
01-68-5597-109	MAINT METERS	531	0	0	531	501	6.05%
01-68-5597-101	LABOR REG	0	0	0	0	577	-100.00%
01-68-5597-102	LABOR OT	0	0	0	0	126	-100.00%
01-68-5921-000	OFFICE SUPPLIES	0	0	0	0	249	-100.00%
SUB-TOTAL		3,187	11,504	27,862	42,552	64,454	-33.98%
GRAND TOTAL		179,134	281,752	362,429	823,315	928,343	-11.31%



RMLD  
BUSINESS DIVISION BUDGET VARIANCE REPORT  
FOR PERIOD ENDING SEPTEMBER 30, 2009

ACCOUNTING		JUL	AUG	SEP	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
ACCOUNTING	59						
01-59-5903-101	LABOR REG	13,107	16,160	19,395	48,661	47,364	2.74%
01-59-5903-102	LABOR OT	0	0	0	0	100	-100.00%
01-59-5903-103	EE EDUCATION	0	0	0	0	0	0.00%
01-59-5903-105	SUPPLIES	9,571	33,686	595	43,852	66,399	-33.96%
01-59-5921-000	OFFICE SUPPLIES	3,191	20,701	29,833	53,726	60,000	-10.46%
01-59-5923-000	OUTSIDE SERVICES	0	0	24,000	24,000	38,000	-36.84%
SUB-TOTAL		25,869	70,547	73,823	170,239	211,863	-19.65%
CUSTOMER SERVICE	62						
01-62-5903-101	LABOR REG	32,203	42,301	45,245	119,749	124,150	-3.54%
01-62-5903-102	LABOR OT	0	0	0	0	1,000	-100.00%
01-62-5903-103	EE EDUCATION	0	0	0	0	750	-100.00%
01-62-5903-105	SUPPLIES	156	1,391	1,607	3,154	3,750	-15.90%
01-62-5903-106	VEHICLE	(561)	(314)	(286)	(1,161)	1,325	-187.67%
01-62-5903-109	RES ENERGY AUDITS	0	140	(140)	0	0	0.00%
01-62-5904-000	UNCOLLECT ACCOUNTS	12,500	12,500	12,500	37,500	37,500	0.00%
01-62-5921-000	OFFICE SUPPLIES	0	13	106	119	600	-80.10%
SUB-TOTAL		44,298	56,031	59,032	159,361	169,075	-5.75%
MIS	61						
01-61-5903-101	LABOR REG	29,072	34,187	39,909	103,167	103,377	-0.20%
01-62-5903-102	LABOR OT	0	0	0	0	200	-100.00%
01-61-5903-103	EE EDUCATION	0	398	0	398	3,000	-86.73%
01-61-5903-105	SUPPLIES	1,421	1,799	2,321	5,541	6,000	-7.66%
01-61-5935-000	MAINT GEN PLANT	5,289	7,890	7,052	20,232	29,025	-30.29%
01-61-5921-000	OFFICE SUPPLIES	0	692	104	796	3,000	-73.48%
SUB-TOTAL		35,782	44,965	49,386	130,133	144,602	-10.01%
MISCELLANEOUS DEDUCTIONS	57/77						
01-77-5403-000	DEPRECIATION EXP	280,106	280,106	280,106	840,317	847,500	-0.85%
01-77-5408-000	VOLUNTARY PAYMENTS	104,500	104,500	104,500	313,500	313,500	0.00%
01-77-5419-000	INTEREST EXP	1,304	1,277	1,291	3,871	3,750	3.23%
01-77-5426-000	OTHER DEDUCTIONS	182,225	182,220	182,223	546,668	546,675	0.00%
01-77-5427-000	INTEREST EXP BONDS	2,222	0	2,224	4,446	4,444	0.04%
01-77-5428-000	AMORT DEBT EXP	122	122	122	366	375	-2.34%
01-57-5920-101	AC/BUS MGR LABOR REG	174	3,422	3,422	7,019	8,898	-21.11%
01-57-5930-109	AC/BUS MGR MISC GEN	0	0	0	0	600	-100.00%
SUB-TOTAL		570,653	571,647	573,887	1,716,187	1,725,742	-0.55%
GRAND TOTAL		676,602	743,190	756,128	2,175,920	2,251,282	-3.35%

RMLD  
FACILITY DIVISION BUDGER VARIANCE REPORT  
FOR PERIOD ENDING SEPTEMBER 30, 2009

	JUL	AUG	SEP	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
GENERAL BENEFITS 53						
01-53-5920-101 LABOR REG	5,213	9,412	9,436	24,060	21,928	9.72%
01-53-5921-000 OFFICE SUPPLIES	0	0	0	0	255	-100.00%
01-53-5930-103 EE EDUCATION	501	8	0	509	1,251	-59.29%
01-53-5930-105 SUPPLIES	0	0	25	25	249	-90.02%
01-53-5923-000 OUTSIDE SERVICES	0	0	0	0	2,499	-100.00%
01-53-5924-000 PROPERTY INSURANCE	31,020	31,020	34,055	96,095	110,793	-13.27%
01-53-5925-000 INJURIES & DAMAGES	3,064	3,060	7,965	14,088	15,348	-8.21%
01-53-5926-000 EE PENS & BENEFIT	63,504	57,787	(20,088)	101,203	299,340	-66.19%
01-53-5930-109 MISC GENERAL	0	0	0	0	750	-100.00%
01-53-5931-000 RENT	13,446	13,968	14,001	41,415	53,001	-21.86%
SUB-TOTAL	116,748	115,255	45,394	277,397	505,414	-45.11%
TRANSPORTATION 63						
01-63-5933-109 MISC GENERAL	(160)	(40)	10	(190)	(45,660)	-99.58%
01-63-5933-101 LABOR REG	5,813	1,340	4,868	12,020	14,236	-15.56%
01-63-5933-102 LABOR OT	428	134	294	857	1,950	-56.07%
01-63-5933-103 EE EDUCATION	0	0	0	0	500	-100.00%
01-63-5933-105 SUPPLIES	(33,182)	(16,617)	18,971	(30,829)	95,205	-132.38%
LESS ALLOCATION RECLASS	27,101	15,184	(24,143)	18,142	(66,231)	-127.39%
SUB-TOTAL	(0)	0	0	(0)	0	0.00%
BUILDING MAINTENANCE 64						
01-64-5923-000 OUTSIDE SERVICES	0	0	0	0	5,007	-100.00%
01-64-5932-101 LABOR REG	5,887	10,927	13,274	30,089	31,069	-3.15%
01-64-5932-102 LABOR OT	373	1,108	2,725	4,206	3,000	40.21%
01-64-5932-103 EE EDUCATION	0	0	0	0	500	-100.00%
01-64-5932-105 SUPPLIES	22,749	36,840	34,787	94,376	114,710	-17.73%
SUB-TOTAL	29,009	48,876	50,786	128,671	154,286	-16.60%
MATERIALS MANAGEMENT 60						
01-60-5588-109 MISC DIST EXP	1,071	3,771	3,711	8,553	11,250	-23.98%
01-60-5588-101 LABOR REG	19,372	21,521	24,769	65,662	68,378	-3.97%
01-60-5588-102 LABOR OT	0	0	0	0	999	-100.00%
01-60-5588-103 EE EDUCATION	0	223	0	223	525	-57.52%
01-60-5588-105 SUPPLIES	623	807	654	2,084	3,750	-44.42%
01-60-5588-104 RFP EXPENSES	0	0	0	0	240	-100.00%
01-60-5921-000 OFFICE SUPPLIES	0	28	0	28	375	-92.55%
SUB-TOTAL	21,066	26,350	29,133	76,550	85,517	-10.49%
GRAND TOTAL	166,823	190,481	125,314	482,618	745,217	-35.24%

RMLD  
GENERAL MANAGER DIVISION BUDGET VARIANCE REPORT  
FOR PERIOD ENDING SEPTEMBER 30, 2009

GENERAL MANAGER	JUL	AUG	SEP	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
GENERAL MANAGER 51						
01-51-5920-101 LABOR REG	16,146	19,776	22,754	58,676	60,273	-2.65%
01-51-5921-000 OFFICE SUPPLIES	84	110	70	265	624	-57.56%
01-51-5923-000 OUTSIDE SERVICES	0	4,397	934	5,331	12,501	-57.35%
01-51-5930-103 EE EDUCATION	0	0	479	479	2,500	-80.86%
01-51-5930-105 MISC GENERAL	4,364	4,318	4,274	12,956	13,749	-5.77%
01-51-5930-106 VEHICLE	(561)	(314)	(286)	(1,161)	1,325	-187.67%
<b>SUB-TOTAL</b>	<b>20,033</b>	<b>28,287</b>	<b>28,225</b>	<b>76,545</b>	<b>90,972</b>	<b>-15.86%</b>
HUMAN RESOURCES 52						
01-52-5920-101 LABOR REG	8,777	11,327	9,349	29,453	31,021	-5.06%
01-52-5921-000 OFFICE SUPPLIES	0	0	0	0	50	-100.00%
01-52-5923-000 OUTSIDE SERVICES	0	3,176	1,738	4,914	9,999	-50.86%
01-52-5930-103 EE EDUCATION	385	125	(480)	30	1,600	-98.13%
01-52-5930-105 SUPPLIES	0	0	63	63	75	-16.24%
01-52-5930-109 MISC GENERAL	237	1,150	984	2,370	4,160	-43.02%
<b>SUB-TOTAL</b>	<b>9,399</b>	<b>15,778</b>	<b>11,653</b>	<b>36,830</b>	<b>46,905</b>	<b>-21.48%</b>
COMMUNITY RELATIONS 54						
01-54-5920-101 LABOR REG	5,789	8,193	9,318	23,300	23,247	0.23%
01-54-5921-000 OFFICE SUPPLIES	0	0	0	0	125	-100.00%
01-54-5930-109 MISC GENERAL	2,768	6,891	5,147	14,806	20,110	-26.38%
01-54-5930-103 EE EDUCATION	0	0	0	0	0	0.00%
01-54-5930-105 SUPPLIES	0	0	0	0	125	-100.00%
<b>SUB-TOTAL</b>	<b>8,557</b>	<b>15,084</b>	<b>14,465</b>	<b>38,106</b>	<b>43,607</b>	<b>-12.61%</b>
CAB 56						
01-56-5920-101 LABOR REG	0	0	212	212	1,259	-83.17%
01-56-5920-102 LABOR OT	0	0	0	0	300	-100.00%
01-56-5930-109 MISC GENERAL	2,200	0	1,289	3,489	2,175	60.41%
<b>SUB-TOTAL</b>	<b>2,200</b>	<b>0</b>	<b>1,501</b>	<b>3,701</b>	<b>3,734</b>	<b>-0.89%</b>
BOARD 58						
01-58-5930-109 MISC GENERAL	0	0	1,866	1,866	2,375	-21.45%
<b>SUB-TOTAL</b>	<b>0</b>	<b>0</b>	<b>1,866</b>	<b>1,866</b>	<b>2,375</b>	<b>-21.45%</b>
<b>GRAND TOTAL</b>	<b>40,189</b>	<b>59,149</b>	<b>57,710</b>	<b>157,047</b>	<b>187,592</b>	<b>-16.28%</b>

RMLD  
ENERGY SERVICES DIVISION BUDGET VARIANCE REPORT  
FOR PERIOD ENDING SEPTEMBER 30, 2009

ENERGY SERVICES 75	JUL	AUG	SEP	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
01-75-5916-000 ENERGY SERV EXP	310	310	7,090	7,710	9,999	-22.89%
01-75-5916-101 LABOR REG	26,544	37,539	39,758	103,841	106,139	-2.16%
01-75-5916-103 EE EDUCATION	0	997	149	1,146	1,250	-8.29%
01-75-5916-109 KEY ACCOUNT	0	37	0	37	1,251	-97.04%
01-75-5921-000 OFFICE SUPPLIES	25	0	0	25	126	-80.49%
01-75-5923-000 OUTSIDE SERVICES	0	0	18,410	18,410	37,503	-50.91%
01-75-5916-402 RES CONSERVE PROG	10,391	13,266	12,576	36,232	56,294	-35.64%
01-75-5916-403 RES CONSERVE OTHER	0	0	0	0	5,249	-100.00%
01-75-5916-502 COMM CONSERVE PROG	620	0	5,242	5,862	81,249	-92.79%
01-75-5916-503 COMM CONSERVE OTHER	3,770	3,770	3,770	11,310	12,249	-7.66%
<b>GRAND TOTAL</b>	<b>41,660</b>	<b>55,919</b>	<b>86,994</b>	<b>184,573</b>	<b>311,309</b>	<b>-40.71%</b>

RMLD  
DEFERRED FUEL CASH RESERVE ANALYSIS  
9/30/09

DATE	GROSS CHARGES	REVENUES	PASNY CREDIT	MONTHLY DEFERRED	TOTAL DEFERRED
Jun-09					1,739,394.25
Jul-09	4,071,238.32	3,748,077.09	(3,440.16)	(326,601.39)	1,412,792.86
Aug-09	4,051,360.93	4,269,717.20	(35,903.32)	182,452.95	1,595,245.81
Sep-09	2,973,452.04	4,335,754.22	(31,274.85)	1,331,027.33	2,926,273.14

RMLD  
STAFFING REPORT  
FOR FISCAL YEAR ENDING JUNE, 2010

	10 BUD TOTAL	ACTUAL		
		JUL 09	AUG 09	SEP 09
<u>GENERAL MANAGER</u>				
GENERAL MANAGER	2	2	2	2
HUMAN RESOURCES	1.5	1.5	1.5	1.5
COMMUNITY RELATIONS	1.5	1.5	1.5	1.5
TOTAL	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
<u>BUSINESS</u>				
ACCOUNTING	2	2	2	2
CUSTOMER SERVICE	9	9	9	9
MGMT INFORMATION SYS	6	6	6	6
MISCELLANEOUS	1	1	1	1
TOTAL	<u>18</u>	<u>18</u>	<u>18</u>	<u>18</u>
<u>ENGINEERING &amp; OPERATIONS</u>				
AGM E&O	2	2	2	2
ENGINEERING	5	5	5	5
LINE	20	18	18	18
METER	7	7	7	7
STATION	9	9	9	10
TOTAL	<u>43</u>	<u>41</u>	<u>41</u>	<u>42</u>
<u>PROJECT</u>				
BUILDING	2	2	2	2
GENERAL BENEFITS	2	2	2	2
TRANSPORTATION	0	0	0	0
MATERIALS MGMT	4	4	4	4
TOTAL	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>
<u>ENERGY SERVICES</u>				
ENERGY SERVICES	6	6	6	6
TOTAL	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>
RMLD TOTAL	<u>80</u>	<u>78</u>	<u>78</u>	<u>79</u>
<u>CONTRACTORS</u>				
UG LINE	2	2	2	2
TOTAL	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
GRAND TOTAL	<u>82</u>	<u>80</u>	<u>80</u>	<u>81</u>







READING MUNICIPAL LIGHT DEPARTMENT  
SIX YEAR PLAN  
FOR PERIOD ENDING

TABLE 1

YEAR	AUDIT	2009	2010*	2011	2012	2013
		chg	chg	chg	chg	chg
<b>OPERATING REVENUE:</b>						
SALES OF ELEC - BASE	39,024,319	0.3%	39,145,500	41,720,737	44,223,981	46,877,420
SALES OF ELEC - FUEL	52,848,749	-19.3%	42,644,776	44,343,743	44,865,090	45,914,360
FORFEITED DISCOUNTS	859,519	-3.6%	828,754	917,866	972,928	1,031,303
ENERGY CONSERVATION	425,374	100.0%	574,213	604,860	616,957	629,296
PURCHASED POWER ADJUSTMENT	2,222,886	51.8%	3,375,039	3,347,360	2,000,000	5,600,314
PASNY CREDIT	(1,212,863)	-84.2%	(70,618)			
<b>TOTAL OPERATING REVENUE</b>	<b>94,167,985</b>	<b>-8.1%</b>	<b>86,497,723</b>	<b>90,934,556</b>	<b>92,698,956</b>	<b>100,052,693</b>
<b>OPERATING EXPENSES:</b>						
PURCHASED POWER - BASE	26,370,544	2.3%	26,976,268	26,803,378	28,808,342	34,408,656
PURCHASED POWER - FUEL	50,801,800	-18.5%	41,387,278	44,343,743	44,865,090	45,914,360
OPERATION EXPENSE	8,616,956	-6.2%	8,092,377	8,747,191	8,922,134	9,100,577
MAINTENANCE EXPENSE	2,402,780	-11.9%	2,117,024	2,261,267	2,306,483	2,352,612
DEPRECIATION EXPENSE	3,134,387	7.9%	3,382,817	3,527,267	3,654,354	3,848,474
TOWN PAYMENTS	1,207,979	3.8%	1,254,000	1,356,582	1,360,761	1,467,087
<b>TOTAL OPERATING EXPENSES</b>	<b>92,534,445</b>	<b>-10.1%</b>	<b>89,199,765</b>	<b>87,039,418</b>	<b>89,967,164</b>	<b>97,051,766</b>
<b>TOTAL OPERATING INCOME</b>	<b>1,633,540</b>	<b>101.9%</b>	<b>3,297,958</b>	<b>3,895,138</b>	<b>2,731,792</b>	<b>2,960,927</b>
<b>NONOPERATING REVENUES:</b>						
MOSE AND JOBBING	208,348	-45.2%	114,209	100,000	100,000	100,000
INTEREST INCOME	396,370	-5.6%	376,152	400,000	400,000	400,000
RIWEC REFUND AND ADVANCE IN AID	378,833	67.7%	636,449	600,000	600,000	600,000
<b>TOTAL NONOPERATING REVENUES</b>	<b>985,550</b>	<b>14.2%</b>	<b>1,125,811</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>
<b>NONOPERATING EXPENSES:</b>						
CUSTOMER DEPOSIT INTEREST EXP	15,366	-1.6%	15,123	15,000	15,000	15,000
BOND INTEREST EXP	31,029	-85.7%	4,444	0	0	0
AMORTIZATION OF DEBT EXP	3,615	-57.6%	1,491	0	0	0
OTHER DEDUCTIONS (INCLUDING ROI)	2,152,492	3.9%	2,236,693	2,292,805	2,360,660	2,430,551
PROJECTED RATE REFUND	0	0.0%	0	0	0	0
<b>TOTAL NONOPERATING EXPENSES</b>	<b>2,202,402</b>	<b>2.5%</b>	<b>2,257,751</b>	<b>2,307,805</b>	<b>2,375,660</b>	<b>2,445,551</b>
<b>NET INCOME</b>	<b>416,687</b>	<b>419.8%</b>	<b>2,166,018</b>	<b>2,687,334</b>	<b>1,456,132</b>	<b>1,615,376</b>
<b>END OF YEAR BALANCES:</b>						
GROSS PLANT IN SERVICE	113,308,155		116,841,412	123,077,647	129,548,305	136,375,557
NET PLANT IN SERVICE	64,667,089		67,829,080	69,538,048	73,364,352	77,333,130
RMLD CAPITAL ADDITIONS	4,739,913		6,533,256	5,236,236	7,470,658	7,827,252
ALLOWABLE 8% RATE OF RETURN	4,612,334		4,827,452	4,938,570	5,218,274	5,194,274
NET INCOME SUBJECT TO 8% RATE OF RETURN	620,284		2,078,653	3,024,172	2,660,826	2,889,961
(OVER) / UNDER RECOVERY ON 8%	3,992,050		2,748,800	1,114,397	2,557,448	2,304,313
<b>RATE STABILIZATION BALANCE (EOY)</b>	<b>5,237,223</b>		<b>5,377,223</b>	<b>5,517,223</b>	<b>5,667,223</b>	<b>5,797,223</b>
CAPITAL FUND BALANCE (EOY)	5,409,329		9,713,565	8,953,579	6,089,469	3,062,885
BONDS PAYABLE BALANCE (EOY)	550,000		0	0	0	0
RATE INCREASE	Yes		0.00%	4.60%	5.60%	5.00%

\* Represents July 09 thru September 09 actuals with budget amounts for October 09 thru June 10



POWER SUPPLY REPORT  
BOARD REFERENCE TAB C



To: Vincent Cameron  
 From: Energy Services  
 Date: October 21, 2009  
 Subject: Purchase Power Summary – September, 2009

Energy Services Division (ESD) has completed the Purchase Power Summary for the month of September 2009.

**ENERGY**

The RMLD's total metered load for the month was 55,496,286 kWhs, which was a decrease of 8.87 % compared to September, 2008 figures.

Table 1 is a breakdown by source of the energy purchases.

**TABLE 1**

Resource	Amount of Energy (kWh)	Cost of Energy (\$/Mwh)	% of Total Energy	Total \$ Costs	\$ as a %
Millstone #3	3,550,456	\$4.61	6.39%	\$16,385	0.55%
Seabrook	5,668,092	\$6.77	10.20%	\$38,369	1.29%
Stonybrook	778,147	\$49.90	1.40%	\$38,829	1.31%
Constellation	21,600,000	\$67.17	38.88%	\$1,450,818	48.79%
PASNY	1,631,958	\$4.92	2.94%	\$8,029	0.27%
ISO Interchange	6,256,503	\$41.82	11.26%	\$262,341	8.82%
NEMA Congestion	0	\$0.00	0.00%	-\$12,179	-0.41%
Coop Resales	65,778	\$132.86	0.12%	\$8,739	0.29%
Stonybrook Peaking	23,810	\$182.62	0.04%	\$4,348	0.15%
Integrus	15,768,000	\$80.64	28.38%	\$1,271,602	42.77%
*Braintree Watson Unit	219,452	-\$518.70	0.39%	-\$113,830	-3.83%
Monthly Total	55,562,196	\$53.52	100.00%	\$2,973,452	100.00%

\*Includes a decrease to \$126,381.18 due to Working Capital. Working Capital prepayments were treated as an expense. Reverse the expense.

**Table 2**

Resource	Amount of Energy (kWh)	Cost of Energy (\$/Mwh)	% of Total Energy
ISO DA LMP Settlement	10,909,359	38.24	19.63%
RT Net Energy Settlement	-4,652,856	28.53	-8.37%
ISO Interchange (subtotal)	6,256,503	45.58	11.26%

Table 2 breaks down the ISO interchange between the DA LMP Settlement and the RT Net Energy for month of September, 2009.

## CAPACITY

The RMLD hit a demand of 104,481 kW, which occurred on September 23, 2009 at 8 pm. The RMLD's monthly UCAP requirement for September 2009 was 228,092 kW. Table 3 shows the sources of capacity that the RMLD utilized to meet its requirement.

**Table 3**

Source	Amount (kW)	Cost (\$/kW-month)	Total Cost \$	% of Total Cost
Millstone #3	4,980	64.06	\$318,998	19.66%
Seabrook	7,909	63.12	\$499,189	30.76%
Stonybrook Peaking	25,868	2.07	\$53,463	3.29%
Stonybrook CC	44,495	3.88	\$172,480	10.63%
Pasny	4,533	2.62	\$11,896	0.73%
HQICC	5,631	7.49	\$42,157	2.60%
ISO-NE Supply Auction	125,496	4.01	\$503,549	31.03%
Braintree Watson Unit	9,180	2.29	\$21,062	1.30%
Total	228,092	\$7.11	\$1,622,793	100.00%

**Table 4**

Resource	Energy	Capacity	Total cost	% of Total Cost
Millstone #3	\$16,385	\$318,998	\$335,383	7.30%
Seabrook	\$38,369	\$499,189	\$537,558	11.70%
Stonybrook	\$38,829	\$172,480	\$211,309	4.60%
HQ II	\$0	\$42,157	\$42,157	0.92%
Constellation	\$1,450,818	\$0	\$1,450,818	31.57%
PASNY	\$8,029	\$11,896	\$19,925	0.43%
ISO Interchange	\$262,341	\$503,549	\$765,890	16.66%
Nema Congestion	-\$12,179	\$0	-\$12,179	-0.26%
Coop Resales	\$8,739	\$0	\$8,739	0.19%
Stonybrook Peaking	\$4,348	\$53,463	\$57,812	1.26%
Integrus	\$1,271,602	\$0	\$1,271,602	27.67%
Braintree Watson Unit	-\$113,830	\$21,062	-\$92,768	-2.02%
Monthly Total	\$2,973,452	\$1,622,793	\$4,596,246	100.00%

Table 4 shows the total dollar amounts for energy and capacity per source.

## TRANSMISSION

The RMLD's total transmission costs for the month of September, 2009 are \$841,693. This is a 9.34% increase from the August, 2009 cost of \$769,792. In 2008, the transmission costs for the month of September, were \$576,694.

<b>Table 5</b>			
	Current Month	Last Month	Last Year
Peak Demand (kW)	104,481	155,759	139,540
Energy (kWh)	55,562,196	72,835,439	60,996,650
Energy (\$)	\$2,973,452	\$4,051,361	\$4,735,866
Capacity (\$)	\$1,622,793	\$1,880,365	\$1,583,417
Transmission (\$)	\$841,693	\$769,792	\$576,694
Total	\$5,437,939	\$6,701,518	\$6,895,976

Table 5 shows the current month vs. last month and last year (September, 2008).

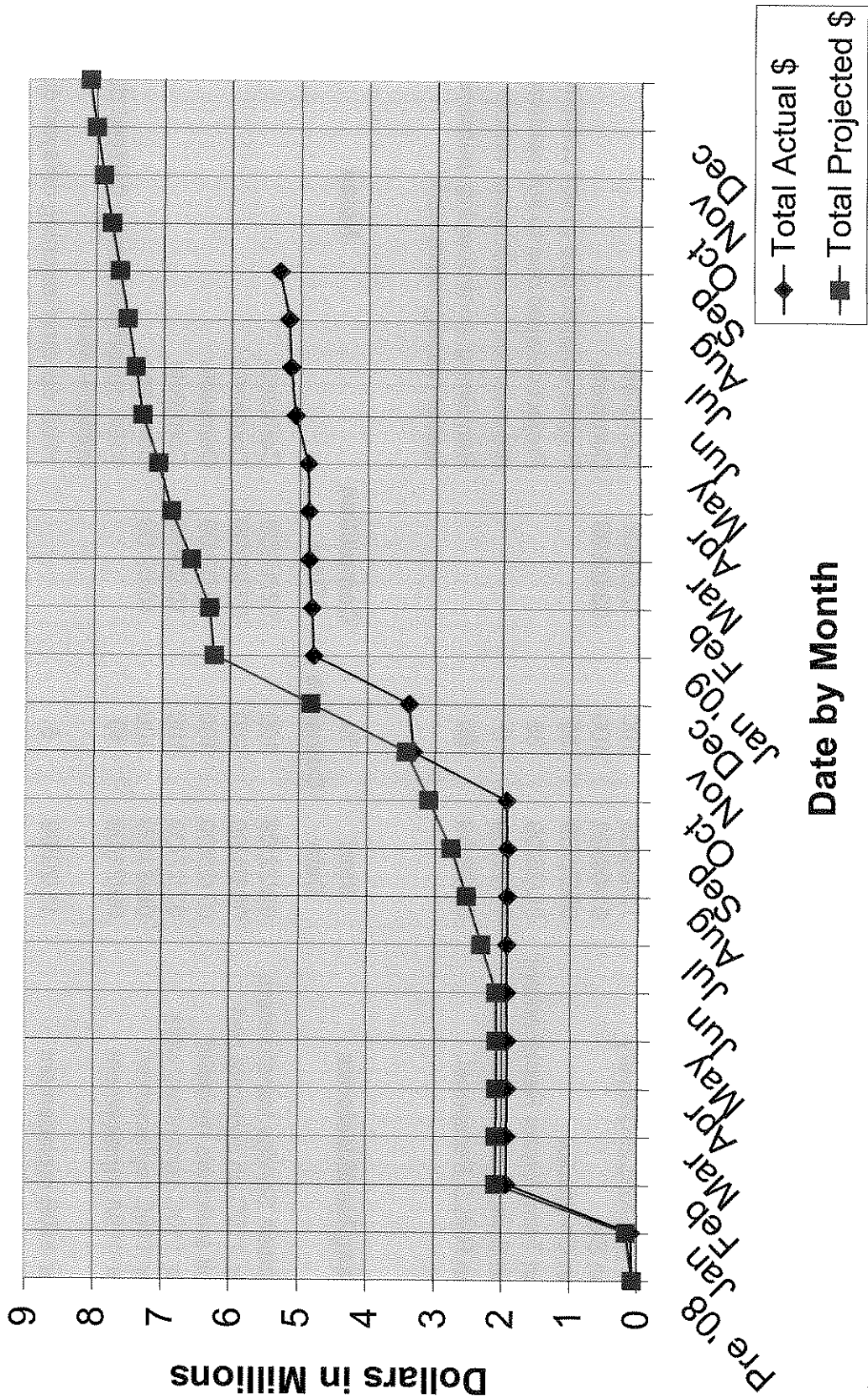




ENGINEERING AND OPERATIONS  
UPDATE  
BOARD REFERENCE TAB D



# Gaw Transformer Upgrade Project



## Gaw Transformer Upgrade Project

Schedule Milestones	Start Date	% Complete	Completion Date	Notes
Conceptual Engineering	07/08/08	100	06/08/09	Complete
Major Equipment Procurement	02/08/09	80		Remaining: concrete, land materials, switchgear cubicles
Design Engineering	07/08/08	100	06/15/09	Complete
Scheduled Transformer Delivery	12/08/08	100	12/08/08	Complete
Construction Bid	01/09/09	100	03/09/09	Complete
Construction Contractor	05/26/09	35		Project delayed due to soil contamination
Construction Transformer Replacement	05/26/09	35		Project delayed due to soil contamination
Construction Switchgear Upgrades	11/27/09	0		Bid awarded to switchgear vendor
Construction RMLD Personnel	01/09/09	60		Remaining: control wiring, panel relocations, feeder reassignment work

Tangible Milestones	Start Date	% Complete	Completion Date	Notes
Relocate Station Service transformers	06/22/09	100	07/17/09	Complete
Transformer 110C on concrete pad	06/01/09	100	07/22/09	Complete
115kV circuit switchers replaced	07/25/09	100	08/02/09	Complete
Transformer 110C secondary work	07/27/09	100	10/05/09	Complete
Transformer 110C replacement	08/31/09	100	10/09/09	Complete
Transformer 110A replacement	09/21/09	10		110A decommissioning delayed due to soil contamination
Transformer 110B replacement	11/20/09	5		110B decommissioning delayed due to soil contamination
Switchgear upgrade	11/27/09	0	01/29/10	Bid awarded to switchgear vendor
Feeder Reassignment work	11/01/09	0	01/29/10	Balances bus section and transformer loading





10:37 AM  
10/22/2009

READING MUNICIPAL LIGHT DEPARTMENT  
FY10 CAPITAL BUDGET VARIANCE REPORT  
FOR PERIOD ENDING SEPTEMBER 30, 2009

#	PROJECT DESCRIPTION	TOWN	ACTUAL COST SEPTEMBER	YTD ACTUAL COST THRU 9/30/09	ANNUAL BUDGET	REMAINING BALANCE
<b><u>4 kV Retirement – Stepdown Areas</u></b>						
1	Reading	R	\$20,475	\$76,598	\$31,415	(\$45,183)
22	Wilmington - Main Street <b>NEW</b>	W			\$112,152	\$112,152
<b><u>System Projects</u></b>						
2	Station #4 Getaway 4W30 Replacements	R	\$79,549	\$81,544	\$201,712	\$120,168
3	Station #4 Getaway 4W17 Replacements <b>NEW</b>	R			\$170,779	\$170,779
4	Salem Street Area	W	\$36,909	\$109,129	\$171,923	\$62,794
5	High Capacity Tie 4W18/3W8 Franklin Street	R			\$129,004	\$129,004
6	Haverhill Street - Reconductoring <b>NEW</b>	R			\$184,460	\$184,460
<b><u>URD Upgrades</u></b>						
7	URD Completions-Sanborn Village, Reading; Perkins Farm, Lynnfield; and Chestnut Village, North Reading	VAR			\$38,496	\$38,496
<b><u>New Circuits and Circuit Expansions</u></b>						
8	Salem Street to Glen Rd 13kV Feeder Tie	W			\$80,063	\$80,063
9	Reading Center-Main Street	R		\$5,363	\$13,932	\$8,569
10	Reading Center-Haven Street	R			\$23,311	\$23,311
<b><u>Station Upgrades</u></b>						
<i>Station #4</i>						
11	Transformer Replacement-Part 1-Contractual Labor	R			\$1,231,500	\$1,231,500
11	Transformer Replacement-Part 2-Procured Equipment	R	\$84,821	\$89,014	\$344,800	\$255,786
11	Transformer Replacement-Part 3-RMLD Labor	R	\$41,299	\$142,427	\$432,405	\$289,978
11	Transformer Replacement-Part 4-Feeder Re-Assignment	R			\$228,159	\$228,159
<i>Station #5</i>						
23	15kV Circuit Breaker Replacement <b>NEW</b>	W			\$157,528	\$157,528
<b><u>New Customer Service Connections</u></b>						
12	Service Installations-Commercial/Industrial Customers	ALL		\$4,045	\$54,184	\$50,139
13	Service Installations - Residential Customers	ALL	\$21,035	\$50,023	\$176,623	\$126,600
14	<b><u>Routine Construction</u></b>					
	Various Routine Construction	ALL	\$124,740	\$296,701	\$1,537,896	\$1,241,195
<b>Total Construction Projects</b>			<b>\$408,827</b>	<b>\$854,844</b>	<b>\$5,320,343</b>	<b>\$4,465,499</b>
<b><u>Other Projects</u></b>						
15	GIS		\$4,960	\$32,400	\$52,984	\$20,584
16	Transformers/Capacitors Annual Purchases		\$9,416	\$9,416	\$241,389	\$231,973
17	Meter Annual Purchases			\$8,140	\$139,360	\$131,220
18	Purchase Two New Small Vehicles			\$31,510	\$62,000	\$30,490
19	Replace Line Department Vehicles				\$353,823	\$353,823
20	Cooling Towers				\$200,248	\$200,248
21	Security Upgrades				\$25,000	\$25,000
27	Hardware Upgrades				\$43,700	\$43,700
28	Software and Licensing		\$22,321	\$22,321	\$94,410	\$72,089
<b>Total Other Projects</b>			<b>\$36,697</b>	<b>\$103,787</b>	<b>\$1,212,913</b>	<b>\$1,109,126</b>
<b>TOTAL RMLD CAPITAL PROJECT EXPENDITURES</b>			<b>\$445,524</b>	<b>\$958,631</b>	<b>\$6,533,256</b>	<b>\$5,574,625</b>





**Reading Municipal Light Department  
Engineering and Operations  
Monthly Report  
September, 2009**

***FY 2010 Capital Plan***

**4 kV Retirement – Stepdown Areas**

1. **Reading** – Work continued on Prescott Street, Washington, and Boyce Streets — Installed primary cable, transformers, secondary cable, spacers, and hardware. Transferred services.
  
22. **Main Street – Wilmington** – *No activity.*

**System Projects**

2. **Station #4 Getaway Feeder 4W30 Replacement – Reading** – Underground work continued on Lowell Street, Reading, including setting up manholes installation of new feeder cable.
  
3. **Station #4 Getaway Feeder 4W17 - Wilmington** – *No activity.*
  
4. **Salem Street Area - Wilmington** – Reconductoring continued: Installed pole line, spacer cable, spacers, tri blocks, taps, lightning arrestors, and energized.
  
5. **High Capacity Tie 4W18/3W8 Franklin Street – Reading** – *No activity.*
  
6. **Haverhill Street – Reading/Lynnfield** – *No activity.*

**URD Upgrades**

7. **URD Completions** – Sanborn Village, Reading; Perkins Farm, Lynnfield; and Chestnut Village, North Reading - *No activity.*

**New Circuits and Circuit Expansions**

8. **Salem Street to Glen Road 13 kV Feeder Tie – Wilmington** – *No activity.*
  
9. **Reading Center - Main Street** – *No activity.*
  
10. **Reading Center - Haven Street** – *No activity.*

**Substation Upgrade Projects**

11. **Transformer Replacement – Station 4 - Reading**  
Part 1 – Contractual Labor – *No financial activity.*  
Part 2 – Procured Equipment – Installed substation structure switches, aluminum panels.  
Part 3 – RMLD Labor – Relay and control wire modifications.  
Part 4 – Feeder Re-Assignment – *No activity.*
  
23. **15kV Circuit Breaker Replacement – Station 5 – Wilmington** – *No activity.*

**New Customer Service Connections**

**12. Service Installations – Commercial/Industrial Customers** – This item includes new service connections, upgrades, and service replacements for the commercial and industrial customers. This represents the time and materials associated with the replacement of an existing or installation of a new overhead service, the connection of an underground service, etc. This does not include the time and materials associated with pole replacements/installations, transformer replacement/installations, primary or secondary cable replacement/installations etc. This portion of the project comes under routine construction. *No financial activity.*

**13. Service Installations – Residential Customers** – This item includes new or upgraded overhead and underground services, temporary overhead services, and large underground development.

**14. Routine Construction** – The drivers of the Routine Construction budget category YTD are listed. This is not an inclusive list of all items within this category.

<i>Pole Setting/Transfers</i>	\$ 28,522
<i>Maintenance Overhead/Underground</i>	\$108,403
<i>Projects Assigned as Required</i>	\$ 87,815
<i>Pole Damage (includes knockdowns) some reimbursable</i>	\$ 21,735
<i>Station Group</i>	\$ 1,012
<i>Hazmat/Oil Spills</i>	\$ 2,262
<i>Porcelain Cutout Replacement Program</i>	\$ 8,718*
<i>Lighting (Street Light Connections)</i>	\$ 6,258
<i>Storm Trouble</i>	\$ 0
<i>Underground Subdivisions</i>	\$ 24,200
<i>Miscellaneous Capital Costs</i>	\$ 7,776
TOTAL	\$296,701

\*In the month of September, 28 cutouts were charged under this program. Approximately 25 cutouts were installed new or replaced because of damage making a total of 53 cutouts replaced this month.

**29 – Force Accounts** – The Commonwealth of Massachusetts requires utility plant equipment relocations in conjunction with various roadway reconstruction projects.

No projects scheduled at this time.

### Reliability Report

Two key industry standard metrics have been identified to enable the RMLD to measure and track system reliability. A rolling 12-month view is being used for the purposes of this report.

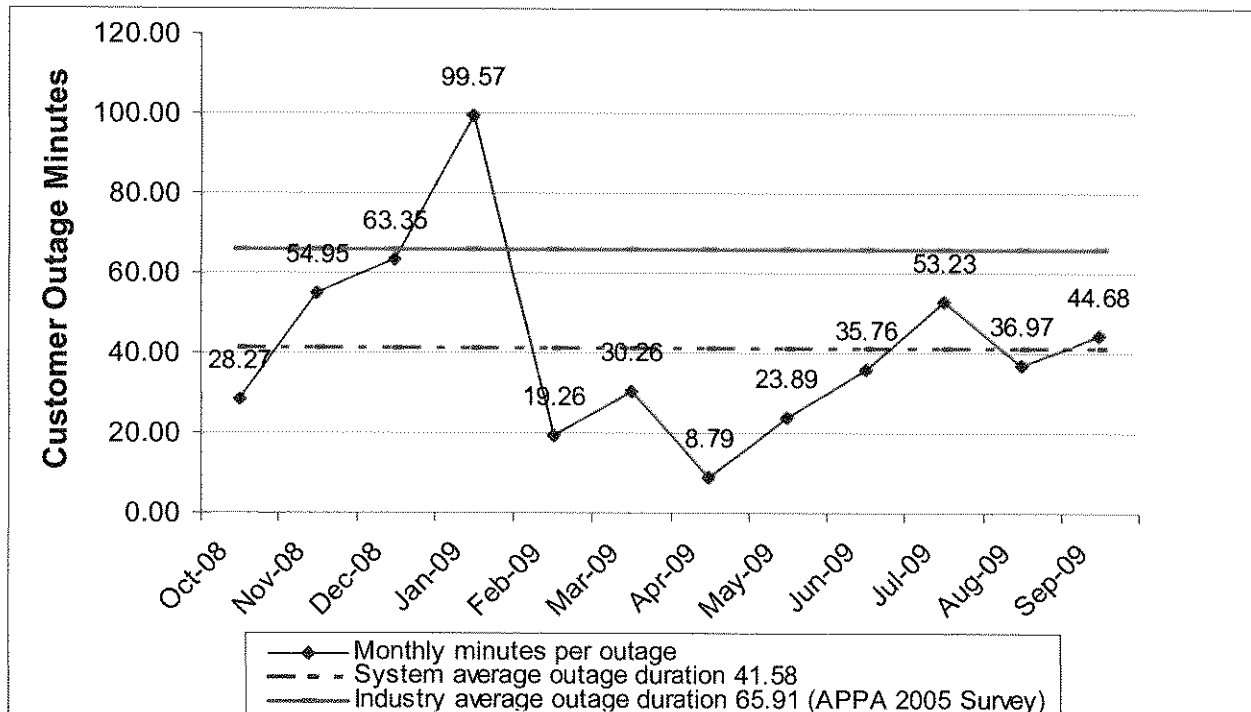
**Customer Average Interruption Duration Index (CAIDI)** – Measures how quickly the RMLD restores power to customers when their power goes out.

**CAIDI = Total of Customer Interruption Duration for the Month in Minutes/ Total number of customers interrupted.**

RMLD System CAIDI – 41.58 minutes

Industry Average – 65.91 minutes per outage (APPA 2005 Reliability Survey)

On average, RMLD customers that experience an outage are restored in 41.58 minutes.



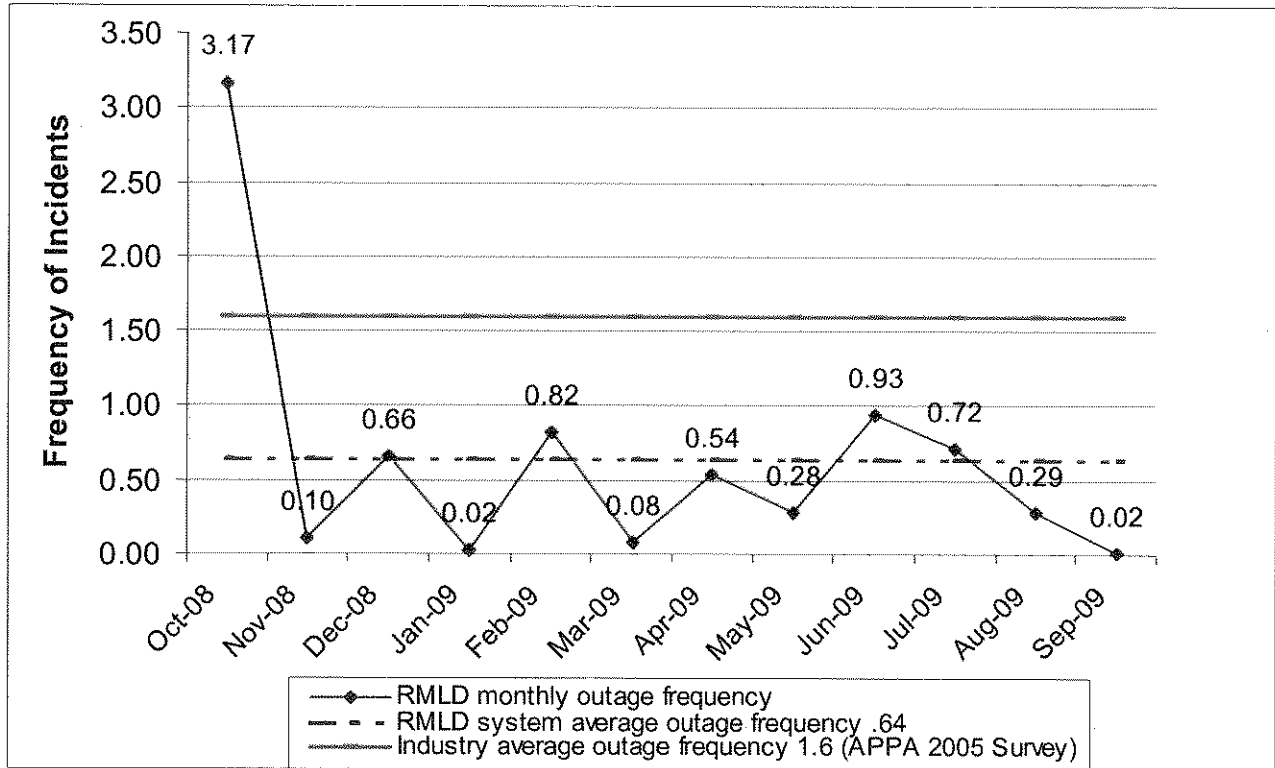
**System Average Interruption Frequency (SAIFI)** – Measures how many outages each customer experiences per year on average.

**SAIFI = Total number of customer’s interrupted / Total number of customers.**

RMLD System Average - .64 outages per year

Industry Average – 1.6 outages per year (APPA 2005 Reliability Survey)

Top quartile performance for the industry is one outage or less per year. The graph below tracks the month-by-month SAIFI performance.



**Months Between Interruptions (MBTI)**

Another view of the SAIFI data is the number of months Reading customers have no interruptions. At this time, the average RMLD customer experiences an outage every 18.75 months.

# GENERAL DISCUSSION



## **Analysis of August, 2009 Fuel Charges**

### **RMLD words —**

June 30, 2009 RMLD Annual Report states on page 27:

"The Department purchases power from the Power Authority of the State of New York (PASNY). This power, which is generated at Niagara, is less expensive than most other purchased power. Federal regulations require that only residential customers get the benefit of this lower cost."

compared to

### **RMLD deeds —**

62.2% of the August, 2009 PASNY benefit went to non-residential customers.

Fig. 1

PASNY benefit amounts of residential & non-residential vs. Non-residential percentage

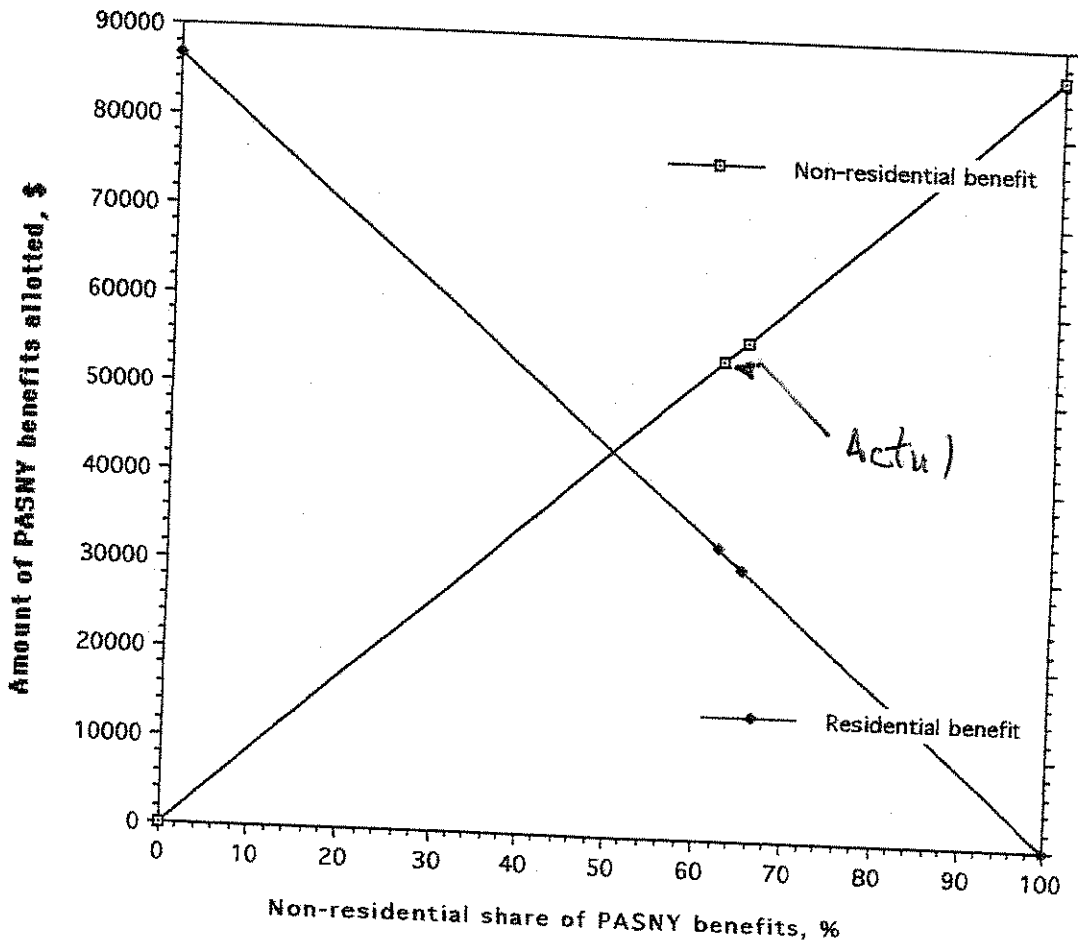
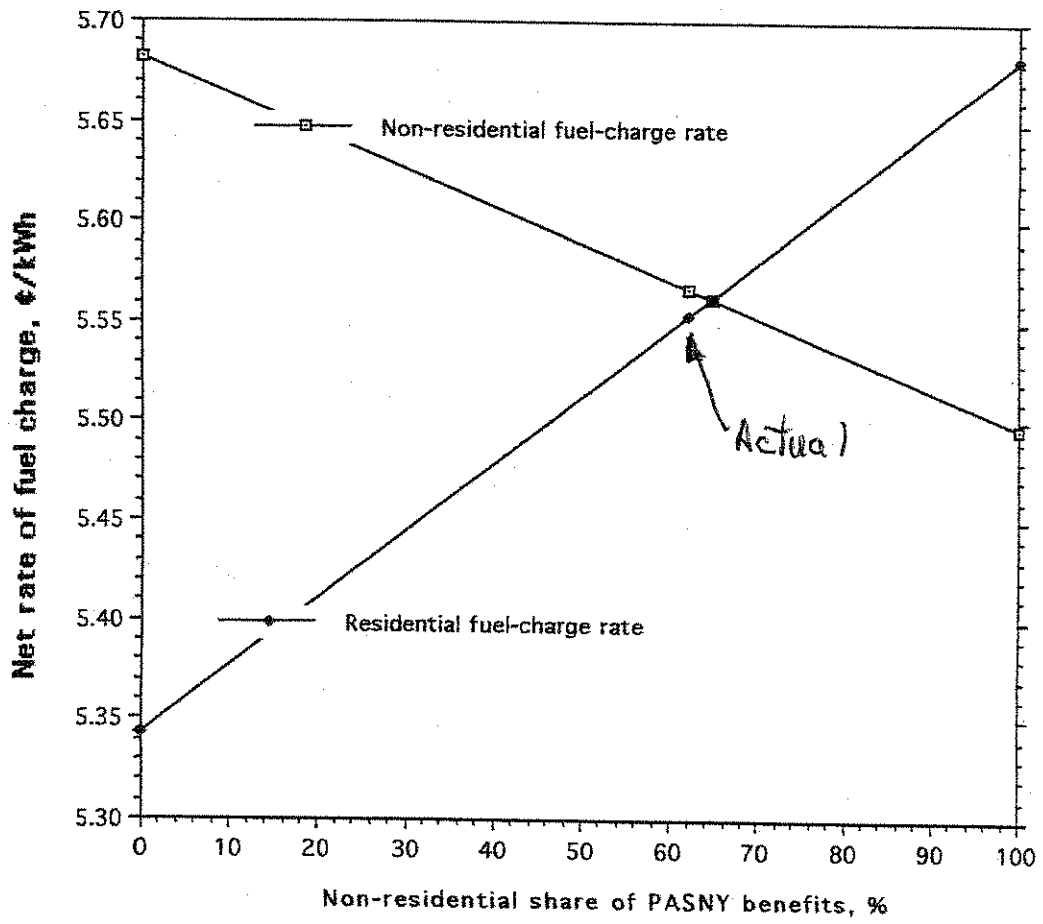




Fig. 2

Net fuel-charge rates vs. Non-residential percentage





BOARD MATERIALS AVAILABLE  
BUT NOT DISCUSSED



TOWN OF READING MUNICIPAL LIGHT DEPARTMENT  
RATE COMPARISONS READING & SURROUNDING TOWNS

October-09

	RESIDENTIAL 750 kWh's	RESIDENTIAL-TOU 1500 kWh's 60/40 Split	RES. HOT WATER 1000 kWh's	COMMERCIAL 7,300 kWh's 25,000 kW Demand	SMALL COMMERCIAL 1,080 kWh's 10,000 kW Demand	SCHOOL RATE 35000 kWh's 130.5 kW Demand	INDUSTRIAL - TOU 109,500 kWh's 250,000 kW Demand 60/40 Split
<b>READING MUNICIPAL LIGHT DEPT.</b>							
TOTAL BILL	\$106.00	\$196.27	\$124.72	\$959.01	\$180.25	\$4,560.66	\$13,081.05
PER KWH CHARGE	\$0.14133	\$0.13085	\$0.12472	\$0.13137	\$0.16689	\$0.13030	\$0.11946
<b>NATIONAL GRID</b>							
TOTAL BILL	\$113.42	\$231.16	\$149.13	\$1,154.91	\$178.56	\$4,314.92	\$12,014.56
PER KWH CHARGE	\$0.15123	\$0.15411	\$0.14913	\$0.15821	\$0.16533	\$0.12328	\$0.10972
% DIFFERENCE	7.00%	17.78%	19.57%	20.43%	-0.94%	-5.39%	-8.15%
<b>NSTAR COMPANY</b>							
TOTAL BILL	\$129.62	\$259.51	\$170.68	\$1,216.34	\$184.06	\$6,609.41	\$14,842.21
PER KWH CHARGE	\$0.17282	\$0.17300	\$0.17068	\$0.16662	\$0.17043	\$0.18884	\$0.13555
% DIFFERENCE	22.28%	32.22%	36.85%	26.83%	2.12%	44.92%	13.46%
<b>PEABODY MUNICIPAL LIGHT PLANT</b>							
TOTAL BILL	\$75.52	\$149.99	\$100.34	\$889.62	\$144.17	\$4,399.24	\$11,243.93
PER KWH CHARGE	\$0.10069	\$0.09999	\$0.10034	\$0.12187	\$0.13349	\$0.12569	\$0.10268
% DIFFERENCE	-28.76%	-23.58%	-19.55%	-7.24%	-20.01%	-3.54%	-14.04%
<b>MIDDLETON MUNICIPAL LIGHT DEPT.</b>							
TOTAL BILL	\$99.77	\$198.39	\$132.64	\$959.51	\$168.44	\$4,762.93	\$13,330.75
PER KWH CHARGE	\$0.13303	\$0.13226	\$0.13264	\$0.13144	\$0.15596	\$0.13608	\$0.12174
% DIFFERENCE	-5.88%	1.08%	6.35%	0.05%	-6.55%	4.44%	1.91%
<b>WAKEFIELD MUNICIPAL LIGHT DEPT.</b>							
TOTAL BILL	\$107.99	\$209.67	\$141.88	\$1,075.04	\$172.78	\$5,035.58	\$13,957.62
PER KWH CHARGE	\$0.14398	\$0.13978	\$0.14188	\$0.14727	\$0.15999	\$0.14387	\$0.12747
% DIFFERENCE	1.87%	6.83%	13.76%	12.10%	-4.14%	10.41%	6.70%









**Jeanne Foti**

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**From:** Vincent Cameron  
**Sent:** Wednesday, September 30, 2009 4:15 PM  
**To:** Mary Ellen O'Neill; Richard Hahn; Phil Pacino; Kearns, Ellen; Bob Soli  
**Cc:** Bob Fournier; Lee Ann Fratoni; Jeanne Foti  
**Subject:** Answer to Payabies 9-28-09

**Hahn**

1. National Grid \$873.47 - Do these three invoices need GM signature?

Yes.

2. Office Depot \$151.09 - Does \$5.87 invoice need GM signature?

Yes

**Kearns**

1. Classroom Direct - Why do we need 80 Crayola Fabric Class Packs?

These are used by the grade school children in the four towns to decorate the T-shirts as part of Public Power Week.

2. Ryan Kiley - We reimbursed Ryan for traveling 167 miles a day for 4 straight days. Shouldn't we have insisted that he stay overnight? Was it safe for him to be doing all that traveling after attending all day workshops?

Employees have the option of staying overnight at this training or commuting.

3. Somerville Police Department - I understand that Somerville PD was filling in for Wilmington PD for ASPLUNDH, but did we have to pay more for Somerville PD?  
Shouldn't that be Asplundy's responsibility?

The police details are the responsibility of the RMLD. The Somerville detail was \$40/hour. Some towns in our service territory charge more.

**Jeanne Foti**

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**From:** Vincent Cameron  
**Sent:** Monday, October 05, 2009 8:14 AM  
**To:** Mary Ellen O'Neill; Richard Hahn; Phil Pacino; Kearns, Ellen; Bob Soli  
**Cc:** rfournier@rmlid.com; Lee Ann Fratoni; Jeanne Foti  
**Subject:** Answer to Payables 10-05-09

**Hahn**

1. John Flint - Should this be approved by RMLD employee?

Yes.

**Kearns**

2. Memo from Jared to Bob - Is the line items in the budget for this Rebate Program exhausted with this payment of \$20,200?

No the funds are not exhausted. These payments are made from the RMLD's Energy Conservation Program, which is funded to approximately \$600k annually.

## Jeanne Foti

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**From:** Vincent Cameron  
**Sent:** Thursday, October 15, 2009 9:20 AM  
**To:** Mary Ellen O'Neill; Richard Hahn; Phil Pacino; Kearns, Ellen; Bob Soli  
**Cc:** Bob Fournier; Lee Ann Fratoni; Jeanne Foti  
**Subject:** Answer to Payables and Payroll for October 13, 2009

### Kearns

1. Duncan & Allen - Do you anticipate much more required services with respect to Forward Capacity Market Redesign?

Yes. We need to keep up with this issue.

2. Hamby Young - What did RMLD purchase for \$16,500?

Circuit switches, which were replaced in the Gaw Sub Station as part of the overall Gaw upgrade project.

3. Rubin & Rudman - Do I understand the bill correctly - RMLD has spent \$13,331 on MMWEC arbitration and we haven't even got an arbitration hearing yet!!! What is the estimated cost of this arbitration expected to be??

This issue has been reserved for Executive Session because it involves litigation. I can answer your questions at the next Executive Session meeting.

### Soli

1. Thornton OT- What is 1 HR Rotation Goddard School?

When work is done on three phase services, meter rotation is performed to make sure the phasing is correct. Equipment can be damaged if the phasing is incorrect.

**Jeanne Foti**

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**From:** Vincent Cameron  
**Sent:** Tuesday, October 20, 2009 11:37 AM  
**To:** MaryEllen O'Neill; Richard Hahn; Phil Pacino; Kearns, Ellen; Bob Soli  
**Cc:** Bob Fournier; Lee Ann Fratoni; Jeanne Foti  
**Subject:** Answer to Payables 10-19-09

**Hahn**

1. INCON - What is this device + what is it for?

This device gives a remote indication of the Load Tap Changer positioning on the station transformers. This is for the new Transformer C at the Gaw S/S.

**Kearns**

1. INCON - Was this item sent out to bid? It is a \$5,400 item, so should be part of bid process, no?

It did go out for bid. Under the 30B rules the RMLD solicits three prices for equipment and materials under \$25k.

Bids over \$25k need to be publicly advertised and go through the Invitation For Bid (IFB) process.

2. O'Connor True Value - Purchased 36x100" mesh cloth HDW - Reading Lumber - Purchased 36 x 5', 48 x 5' HDW mesh cloths

Why did RMLD purchase these items from two different vendors?

One vendor didn't have the amount needed so we went to another vendor to get the remainder of what was needed.