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FOR IMMEDIATE RELEASE June 1, 2018

Press Release

RMLD Launches Summer Electric Vehicle Pilot Rebate Program

Reading, MA – Reading Municipal Light Department (RMLD) is launching an Electric Vehicle (EV) Pilot Rebate Program to promote the benefits of electric vehicles and provide incentives for electric vehicle adoption. The pilot will run from June 1, 2018 through October 31, 2018.

The pilot program offers residential customers a \$1,500 rebate for the lease or purchase of a new or used Battery Electric Vehicle (BEV), and a \$1,000 rebate for the lease or purchase of a new Plug-In Hybrid Electric Vehicle Plus (PHEV+) with an on-board battery capacity greater than 10kWh. RMLD's rebate is in addition to existing federal and state incentives which further reduce the purchase price of an electric vehicle. Potential buyers should check the guidelines and restrictions of federal and state incentives before making a purchase.

RMLD is also updating its existing residential Electric Vehicle Charging Station Program to rebate 100% of equipment costs up to \$500 for a networked (or "smart") AC level 2 charging station. Also known as "destination charging," AC level 2 charging stations are typically installed at workplaces, homes, hotels, and shopping areas where EV owners normally spend several hours and can conveniently charge their vehicle.

The pilot program is funded through RMLD's existing Energy Conservation budget, which funds all energy efficiency and rebate programs.

Electric vehicles offer significant environmental benefits, reduce fuel costs for EV owners, and help keep rates low.

For more information, visit http://www.rmld.com/electric-vehicle-rebate-programs.