Town of Reading, Massachusetts Municipal Light Department Statement of Net Assets 9/30/2019

| ASSETS Current: Unrestricted Cash \$24,128,227.49 \$21,316,754.57 Restricted Cash \$1,584.421.56 31,443,569.79 Restricted Investments 1,245,105.06 1,251,280.33 Receivables, Net 8,186,324.16 10,281,774.44 Prepaid Expenses 1,705,064.31 636,727.90 Inventory 2,109,125.31 1,527,555.10 Total Current Assets 68,958,267.89 68,457,662.13 Noncurrent: Investment in Associated Companies 639,788.00 258,838.02 Capital Assets, Net 79,411,119.46 78,359,441.90 80,050,907.46 78,618,279.92 Deferred Outflows - Pension Plan 5,779,858.00 3,996,947.00 30,065,155.43 Accounts Payable 9,406,278.08 10,065,155.43 367,234.47 912,078.99 Customer Deposits 1,298,008.48 1,175,036.56 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 21,298,208.43 1,319,3676.07 7,374,246.00 7,185,330.00 13,592,342.27 1,4,36,334.48 | | 2019 | 2018 |
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| Unrestricted Cash \$24,128,227.49 \$21,316,754.57 Restricted Investments 31,584,421.56 33,433,569.79 Receivables, Net 1,245,105.06 1,251,280.33 Receivables, Net 1,245,105.06 1,251,280.33 Prepaid Expenses 1,705,064.31 636,727.90 Inventory 2,109,125.31 1,527,555.10 Total Current Assets 68,958,267.89 68,457,662.13 Noncurrent: Investment in Associated Companies 639,788.00 258,838.02 Capital Assets, Net 79,411,119.46 78,359,441.90 Total Noncurrent Assets 5,779,858.00 3,996,947.00 TOTAL ASSETS 154,789,033.35 151,072,889.05 LIABILITIES 20,000.00 200,000.00 200,000.00 Customer Deposits 2,00,000.00 200,000.00 200,000.00 Advances for Construction 2,120,821.24 2,084,063.50 13,592,342.27 14,436,334.48 Non-current Accrued Employee Compensated Absences 2,354,824.45 3,193,676.07 7,374,246.00 7,158,353.00 Net OPEB Obligation 7 | ASSETS | | |
| Restricted Cash 31,584,421.56 33,443,569.79 Restricted Investments 1,245,105.06 1,251,280.33 Receivables, Net 8,186,324.16 10.281,774.44 Prepaid Expenses 1,705,064.31 636,727.90 Inventory 2,109,125.31 1,527,555.10 Total Current Assets 68,958,267.89 68,457,662.13 Noncurrent: Investment in Associated Companies 639,788.00 258,838.02 Capital Assets, Net 79,411,119.46 78,359,441.90 Total Noncurrent Assets 80,050,907.46 78,618,279.92 Deferred Outflows - Pension Plan 5,779,858.00 3,996,947.00 TOTAL ASSETS 154,789,033.35 151,072,889.05 LIABILITIES 200,000.00 200,000.00 Current Accounts Payable 9,406,278.08 10,065,155.43 Accourde Liabilities 567,234.47 912,078.90 200,000.00 Customer Deposits 1,289,008.48 1,775,036.56 200,000.00 200,000.00 Customer Advances for Construction 7,374,246.00 7,788,33.50 13,592,342.27 14,436 | Current: | | |
| Restricted Investments 1,245,105.06 1,251,280.33 Receivables, Net 8,186,324.16 10,281,774.44 Prepaid Expenses 1,705,064.31 636,727.90 Inventory 2,109,125.31 1,527,555.10 Total Current Assets 68,958,267.89 68,457,662.13 Noncurrent: Investment in Associated Companies 639,788.00 258,838.02 Capital Assets, Net 79,411,119.46 78,359,441.90 Total Noncurrent Assets 5,779,858.00 3,996,947.00 TOTAL ASSETS 154,789,033.35 151,072,889.05 LIABILITIES 20 2000.00 200,000.00 Current Accounts Payable 9,406,278.08 10,065,155.43 Accrued Liabilities 567,234.47 912,078.99 Customer Deposits 1,288,008.48 1,175,066.66 Advances for Construction 2,120,821.24 2,084,063.50 Total Current Liabilities 13,592,342.27 14,436,334.48 Non-current 20,510,889.45 21,133,848.07 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 <td>Unrestricted Cash</td> <td>\$24,128,227.49</td> <td>\$21,316,754.57</td> | Unrestricted Cash | \$24,128,227.49 | \$21,316,754.57 |
| Receivables, Net Prepaid Expenses 8,186,324.16 10,281,774.44 Prepaid Expenses 1,705,064.31 636,727.90 Inventory 2,109,112.531 1,527,555.10 Total Current Assets 639,788.00 258,838.02 Capital Assets, Net 79,411,119.46 78,359,441.90 Total Noncurrent Assets 80,050,907.46 78,618,279.92 Deferred Outflows - Pension Plan 5,779,858.00 3,996,947.00 TOTAL ASSETS 154,789,033.35 151,072,889.05 LIABILITIES 20,000.00 200,000.00 200,000.00 Current Accounts Payable 9,406,278.08 10,065,155.43 Accounts Payable 9,406,278.08 10,065,155.43 Accounts Payable 9,406,278.08 1,000,00.00 Customer Deposits 1,298,008.48 1,175,036.56 Advances for Construction 2,102,821.24 2,084,063.50 Total Current Liabilities 13,592,342.27 14,436,334.48 Non-current Accrued Employee Compensated Absences 2,354,824.45 3,193,676.07 Net Pension Liability 10,781,819.00 | Restricted Cash | 31,584,421.56 | 33,443,569.79 |
| Prepaid Expenses 1,705,064.31 636,727.90 Inventory 2,109,125.31 1,527,555.10 Total Current Assets 68,958,267.89 68,457,662.13 Noncurrent: Investment in Associated Companies 639,788.00 258,838.02 Capital Assets, Net 79,411,119.46 78,359,441.90 Total Noncurrent Assets 80,050,907.46 78,618,279.92 Deferred Outflows - Pension Plan 5,779,858.00 3,996,947.00 TOTAL ASSETS 154,789,033.35 151,072,889.05 LIABILITIES 200,000.00 200,000.00 Current Accounts Payable 9,406,278.08 10,065,155.43 Accrued Liabilities 567,234.47 912,078.99 Customer Deposits 1,175,036.56 200,000.00 200,000.00 Customer Advances for Construction 1,212,821.24 2,084,063.50 13,592,342.27 14,436,334.48 Non-current Accrued Employee Compensated Absences 2,354,824.45 3,193,676.07 7,374,246.00 7,158,353.00 Net OPEB Obligation 7,374,246.00 7,158,353.00 10,781,819.00 10,781,819 | Restricted Investments | 1,245,105.06 | 1,251,280.33 |
| Inventory Total Current Assets 2,109,125.31 1,527,555.10 68,958,267.89 Noncurrent: Investment in Associated Companies Capital Assets, Net 639,788.00 258,838.02 Total Noncurrent Assets 639,788.00 258,838.02 Deferred Outflows - Pension Plan 5,779,858.00 3,996,947.00 TOTAL ASSETS 154,789,033.35 151,072,889.05 LIABILITIES 154,789,033.35 151,072,889.05 Current Accounts Payable Accrued Liabilities 9,406,278.08 10,065,155.43 Customer Deposits Advances from Associated Companies 2,084,063.50 200,000.00 Customer Advances for Construction Total Current Liabilities 13,592,342.27 14,436,334.48 Non-current 2,054,824.45 3,193,676.07 Accrued Employee Compensated Absences Net OPEB Obligation Total Non-current Liability 2,0510,889.45 21,133,848.07 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION Invested in Capital Assets, Net of Related Debt Restricted for Depreciation Fund 79,411,119.46 78,359,441.90 9,301,551.96 | | | |
| Total Current Assets 68,958,267.89 68,457,662.13 Noncurrent: Investment in Associated Companies Capital Assets, Net Total Noncurrent Assets 639,788.00 258,838.02 Deferred Outflows - Pension Plan 5,779,858.00 3,996,947.00 TOTAL ASSETS 154,789,033.35 151,072,889.05 LIABILITIES 154,789,033.35 151,072,889.05 Current Accounts Payable Accrued Liabilities 9,406,278.08 10,065,155.43 Customer Deposits Advances from Associated Companies Customer Advances for Construction Total Current Liabilities 9,406,278.08 10,065,155.43 Non-current 200,000.00 200,000.00 200,000.00 Accrued Employee Compensated Absences Net OPEB Obligation Net Pension Liability Total Non-current Liabilities 2,354,824.45 3,193,676.07 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION 36,208,791.72 37,675,742.55 NET POSITION 79,411,119,46 78,359,441.90 Invested in Capital Assets, Net of Related Debt Restricted for Depreciation Fund 79,411,119,46 78,359,441.90 | | | |
| Noncurrent: Investment in Associated Companies Capital Assets, Net Total Noncurrent Assets 639,788.00 258,838.02 79,411,119.46 258,838.02 78,618,279.92 Deferred Outflows - Pension Plan 5,779,858.00 3,996,947.00 TOTAL ASSETS 154,789,033.35 151,072,889.05 LIABILITIES 154,789,033.35 151,072,889.05 Current Accounts Payable Accrued Liabilities 9,406,278.08 10,065,155.43 Current Accounts Payable Accrued Liabilities 9,406,278.08 10,065,155.43 Customer Deposits 1,298,008.48 1,175,036.56 Advances for Construction Total Current Liabilities 2,120,821.24 2,084,063.50 Non-current 2,354,824.45 3,193,676.07 Net OPEB Obligation Net OPEB Obligation 7,374,246.00 7,158,353.00 Net Pension Liability 10,781,819.00 10,781,819.00 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION 79,411,119,46 78,359,441.90 Invested in Capital Assets, Net of Related Debt Restricted for Depreciation Fund 79,411,119,46 78,359,441.90 | | | |
| Investment in Associated Companies 639,788.00 258,838.02 Capital Assets, Net 79,411,119.46 78,359,441.90 Total Noncurrent Assets 80,050,907.46 78,618,279.92 Deferred Outflows - Pension Plan 5,779,858.00 3,996,947.00 TOTAL ASSETS 154,789,033.35 151,072,889.05 LIABILITIES 200,000.00 200,000.00 Current Accounts Payable 9,406,278.08 10,065,155.43 Accrued Liabilities 567,234.47 912,078.99 Customer Deposits 1,298,008.48 1,175,036.56 Advances from Associated Companies 200,000.00 200,000.00 Customer Advances for Construction 2,120,821.24 2,084,063.50 Total Current Liabilities 13,592,342.27 14,436,334.48 Non-current Accrued Employee Compensated Absences 2,354,824.45 3,193,676.07 Net OPEB Obligation 7,374,246.00 7,158,353.00 10,781,819.00 10,781,819.00 Deferred Inflows - Pension Plan 2,055,60.00 2,105,560.00 2,105,560.00 2,105,560.00 TOTAL LIABILITIES | lotal Current Assets | 68,958,267.89 | 68,457,662.13 |
| Capital Assets, Net Total Noncurrent Assets 79,411,119.46 78,359,441.90 Deferred Outflows - Pension Plan 5,779,858.00 3,996,947.00 TOTAL ASSETS 154,789,033.35 151,072,889.05 LIABILITIES 20,000,000 20,005,155.43 Current Accounts Payable Accounts Payable Accounts Payable Accounts Payable Accounts Poposits Advances from Associated Companies Customer Advances for Construction Total Current Liabilities 9,406,278.08 10,065,155.43 Non-current 200,000.00 200,000.00 200,000.00 Accrued Employee Compensated Absences Net OPEB Obligation Net Pension Liabilities 2,354,824.45 3,193,676.07 Deferred Inflows - Pension Plan 2,105,560.00 2,103,848.07 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION 10vested in Capital Assets, Net of Related Debt 79,411,119.46 78,359,441.90 Nested in Capital Assets, Net of Related Debt 79,411,119.46 78,359,441.90 | Noncurrent: | | |
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| Deferred Outflows - Pension Plan 5,779,858.00 3,996,947.00 TOTAL ASSETS 154,789,033.35 151,072,889.05 LIABILITIES 20,000,00 20,000,00 Current Accounts Payable 9,406,278.08 10,065,155.43 Accrued Liabilities 567,234.47 912,078.99 Customer Deposits 1,298,008.48 1,175,036.56 Advances from Associated Companies 200,000.00 200,000.00 Customer Advances for Construction 2,120,821.24 2,084,063.50 Total Current 13,592,342.27 14,436,334.48 Non-current Accrued Employee Compensated Absences 2,354,824.45 3,193,676.07 Net OPEB Obligation 7,374,246.00 7,158,353.00 10,781,819.00 Net OPEB Obligation 7,374,246.00 7,158,353.00 10,781,819.00 10,781,819.00 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION 10,931,551.96 7,755,796.41 | | | |
| TOTAL ASSETS 154,789,033.35 151,072,889.05 LIABILITIES 9,406,278.08 10,065,155.43 Accrued Liabilities 567,234.47 912,078.99 Customer Deposits 1,75,036.56 200,000.00 200,000.00 Advances from Associated Companies 200,000.00 200,000.00 200,000.00 Customer Advances for Construction 2,120,821.24 2,084,063.50 13,592,342.27 14,436,334.48 Non-current Accrued Employee Compensated Absences 2,354,824.45 3,193,676.07 7,374,246.00 7,158,353.00 Net OPEB Obligation 7,374,246.00 7,158,353.00 10,781,819.00 10,781,819.00 10,781,819.00 Total Non-current Liabilities 20,510,889.45 21,133,848.07 20,510,889.45 21,133,848.07 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION 10,vested in Capital Assets, Net of Related Debt 79,411,119.46 78,359,441.90 7,755,796.41 | Total Noncurrent Assets | 80,050,907.46 | 78,618,279.92 |
| LIABILITIES Current Accounts Payable Accrued Liabilities 9,406,278.08 10,065,155.43 Customer Deposits 567,234.47 912,078.99 Customer Deposits 1,298,008.48 1,175,036.56 Advances from Associated Companies 200,000.00 200,000.00 Customer Advances for Construction Total Current Liabilities 13,592,342.27 14,436,334.48 Non-current Accrued Employee Compensated Absences Net OPEB Obligation Total Non-current Liabilities 2,354,824.45 3,193,676.07 Net Pension Liability Total Non-current Liabilities 20,510,889.45 21,133,848.07 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION Invested in Capital Assets, Net of Related Debt 79,411,119.46 78,359,441.90 9,301,551.96 7,755,796.41 755,796.41 | Deferred Outflows - Pension Plan | 5,779,858.00 | 3,996,947.00 |
| Current 9,406,278.08 10,065,155.43 Accrued Liabilities 567,234.47 912,078.99 Customer Deposits 1,298,008.48 1,175,036.56 Advances from Associated Companies 200,000.00 200,000.00 Customer Advances for Construction 2,120,821.24 2,084,063.50 Total Current Liabilities 13,592,342.27 14,436,334.48 Non-current Accrued Employee Compensated Absences 2,354,824.45 3,193,676.07 Net OPEB Obligation 7,374,246.00 7,158,353.00 Net Pension Liability 10,781,819.00 10,781,819.00 Total Non-current Liabilities 20,510,889.45 21,133,848.07 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION Invested in Capital Assets, Net of Related Debt 79,411,119.46 78,359,441.90 9,301,551.96 7,755,796.41 9,301,551.96 7,755,796.41 | TOTAL ASSETS | 154,789,033.35 | 151,072,889.05 |
| Current 9,406,278.08 10,065,155.43 Accrued Liabilities 567,234.47 912,078.99 Customer Deposits 1,298,008.48 1,175,036.56 Advances from Associated Companies 200,000.00 200,000.00 Customer Advances for Construction 2,120,821.24 2,084,063.50 Total Current Liabilities 13,592,342.27 14,436,334.48 Non-current Accrued Employee Compensated Absences 2,354,824.45 3,193,676.07 Net OPEB Obligation 7,374,246.00 7,158,353.00 Net Pension Liability 10,781,819.00 10,781,819.00 Total Non-current Liabilities 20,510,889.45 21,133,848.07 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION Invested in Capital Assets, Net of Related Debt 79,411,119.46 78,359,441.90 9,301,551.96 7,755,796.41 9,301,551.96 7,755,796.41 | | | |
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| Customer Deposits 1,298,008.48 1,175,036.56 Advances from Associated Companies 200,000.00 200,000.00 Customer Advances for Construction 2,120,821.24 2,084,063.50 Total Current Liabilities 13,592,342.27 14,436,334.48 Non-current Accrued Employee Compensated Absences 2,354,824.45 3,193,676.07 Net OPEB Obligation 7,374,246.00 7,158,353.00 Net Pension Liability 10,781,819.00 10,781,819.00 Total Non-current Liabilities 20,510,889.45 21,133,848.07 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION Invested in Capital Assets, Net of Related Debt 79,411,119.46 78,359,441.90 9,301,551.96 7,755,796.41 9,301,551.96 7,755,796.41 | Accounts Payable | | |
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| Accrued Employee Compensated Absences 2,354,824.45 3,193,676.07 Net OPEB Obligation 7,374,246.00 7,158,353.00 Net Pension Liability 10,781,819.00 10,781,819.00 Total Non-current Liabilities 20,510,889.45 21,133,848.07 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION Invested in Capital Assets, Net of Related Debt Restricted for Depreciation Fund 79,411,119.46 78,359,441.90 9,301,551.96 7,755,796.41 | | 10,002,012.21 | 11,100,001.10 |
| Net OPEB Obligation 7,374,246.00 7,158,353.00 Net Pension Liability 10,781,819.00 10,781,819.00 Total Non-current Liabilities 20,510,889.45 21,133,848.07 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION Invested in Capital Assets, Net of Related Debt Restricted for Depreciation Fund 79,411,119.46 78,359,441.90 | Non-current | | |
| Net OPEB Obligation 7,374,246.00 7,158,353.00 Net Pension Liability 10,781,819.00 10,781,819.00 Total Non-current Liabilities 20,510,889.45 21,133,848.07 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION Invested in Capital Assets, Net of Related Debt Restricted for Depreciation Fund 79,411,119.46 78,359,441.90 | Accrued Employee Compensated Absences | 2,354,824.45 | 3,193,676.07 |
| Total Non-current Liabilities 20,510,889.45 21,133,848.07 Deferred Inflows - Pension Plan 2,105,560.00 2,105,560.00 TOTAL LIABILITIES 36,208,791.72 37,675,742.55 NET POSITION Invested in Capital Assets, Net of Related Debt Restricted for Depreciation Fund 79,411,119.46 78,359,441.90 9,301,551.96 7,755,796.41 | | | |
| Deferred Inflows - Pension Plan2,105,560.002,105,560.00TOTAL LIABILITIES36,208,791.7237,675,742.55NET POSITION | Net Pension Liability | 10,781,819.00 | 10,781,819.00 |
| TOTAL LIABILITIES36,208,791.7237,675,742.55NET POSITIONInvested in Capital Assets, Net of Related Debt Restricted for Depreciation Fund79,411,119.46 9,301,551.9678,359,441.90 7,755,796.41 | Total Non-current Liabilities | 20,510,889.45 | 21,133,848.07 |
| NET POSITIONInvested in Capital Assets, Net of Related Debt79,411,119.4678,359,441.90Restricted for Depreciation Fund9,301,551.967,755,796.41 | Deferred Inflows - Pension Plan | 2,105,560.00 | 2,105,560.00 |
| Invested in Capital Assets, Net of Related Debt79,411,119.4678,359,441.90Restricted for Depreciation Fund9,301,551.967,755,796.41 | TOTAL LIABILITIES | 36,208,791.72 | 37,675,742.55 |
| Invested in Capital Assets, Net of Related Debt79,411,119.4678,359,441.90Restricted for Depreciation Fund9,301,551.967,755,796.41 | | | |
| Restricted for Depreciation Fund9,301,551.967,755,796.41 | NET POSITION | | |
| | Invested in Capital Assets, Net of Related Debt | 79,411,119.46 | 78,359,441.90 |
| Restricted for Pension Trust 5.878.178.80 5.695.995.88 | Restricted for Depreciation Fund | 9,301,551.96 | |
| | Restricted for Pension Trust | 5,878,178.80 | 5,695,995.88 |
| Unrestricted 23,989,391.41 21,585,912.31 | | | |
| TOTAL NET POSITION 118,580,241.63 113,397,146.50 Total Liabilities and Net Assets 154,789,033.35 151,072,889.05 | | 118,580,241.63 | |
| Total Liabilities and Net Assets 154,789,033.35 151,072,889.05 | i ulai Liadiiilles anu nel Assels | 104,709,000.30 | 131,072,009.05 |

Town of Reading, Massachusetts Municipal Light Department Statement of Revenues, Expenses and Changes in Fund Net Assets 9/30/2019

| | SEPTEMBER 2019 | SEPTEMBER 2018 | Year to Date Current Year | Year to Date Last Year |
|--|-------------------|-------------------|------------------------------|---------------------------|
| Operating Revenues | | | | |
| Base Revenue | \$ 2,479,363 | \$ 2,838,024 | \$ 20,788,420 | \$ 20,699,315 |
| Fuel Revenue | 2,372,882 | 3,091,449 | 21,105,967 | 26,579,582 |
| Purchased Power Capacity & Transmission | 2,986,266 | 3,938,001 | 27,021,996 | 31,137,952 |
| Forfeited Discounts | 69,397 | 58,850 | 623,996 | 617,429 |
| Energy Conservation Revenue | 58,490 | 67,639 | 488,507 | 505,921 |
| NYPA Credit | (84,603) | (100,592) | (930,462) | (900,931) |
| Total Operating Revenues | 7,881,795 | 9,893,371 | 69,098,425 | 78,639,268 |
| Expenses | | | | |
| Power Expenes: | | | | |
| 547 Purchased Power Fuel | 1,574,239 | 2,052,077 | 21,066,407 | 23,528,129 |
| 555 Purchased Power Capacity | 1,498,718 | 1,912,404 | 16,200,926 | 18,722,964 |
| 565 Purchased Power Transmission | 1,444,453 | 1,548,248 | 9,919,262 | 10,543,962 |
| Total Purchased Power | 4,517,410 | 5,512,729 | 47,186,595 | 52,795,055 |
| Operations and Maintenance Expenses: | | | | |
| 580 Supervision and Engineering | 63,792 | 72,219 | 662,954 | 526,487 |
| 581 Station/Control Room Operators | 42,301 | 41,334 | 403,105 | 485,881 |
| 582 Station Technicians | 18,518 | 49,572 | 253,453 | 494,465 |
| 583 Line General Labor | 32,138 | 27,431 | 207,773 | 392,802 |
| 585 Street Lighting | | 26,966 | 59,998 | 206,057 |
| 586 Meter General | 13,154 | 10,061 | 92,013 | 135,809 |
| 588 Materials Management | 35,808 | 28,756 | 313,542 | 394,973 |
| 593 Maintenance of Lines - Overhead | 13,138 | 13,215 | 335,984 | 738,448 |
| 593 Maintenance of Lines - Tree Trimming | 39,557 | 27,178 | 336,642 | 368,379 |
| 594 Maintenance of Lines - Underground | (1,504) | 3,290 | 72,526 | 27,597 |
| 595 Maintenance of Line - Transformers | 7,946 | 562 | 72,169 | 97,210 |
| 598 Line General Leave Time Labor | 26,743 | 46,524 | 280,955 | 139,064 |
| Total Operations and Maintenance | 291,591 | 347,105 | 3,091,113 | 4,007,172 |
| General & Administration Expenses: | | | | |
| 902 Meter Reading | | 897 | 2,834 | 17,176 |
| 903 Customer Collections | 106,822 | 106,879 | 906,665 | 1,377,192 |
| 904 Uncollectible Accounts | 8,750 | 12,500 | 78,750 | 51,642 |
| 916 Energy Audit | 36,230 | 37,778 | 352,349 | 375,653 |
| 916 Energy Conservation | 30,792 | 69,539 | 425,590 | 593,728 |
| 920 Administrative and General Salaries | 139,039 | 137,236 | 1,361,343 | 959,024 |
| 921 Office Supplies and Expense | 949 | 302 | 9,337 | 5,645 |
| 923 Outside Services - Legal | 21,502 | 74,490 | 260,729 | 402,578 |
| 923 Outside Services - Contract | 7,914 | 34,401 | 185,311 | 197,751 |
| 923 Outside Services - Education | 6,398 | 9,568 | 55,321 | 99,845 |
| 924 Property Insurance | 29,016 | 28,373 | 261,639 | 254,943 |
| 925 Injuries and Damages | 2,837 | 3,606 | 41,366 | 53,704 |
| 926 Employee Pensions and Benefits | 311,942 | 390,473 | 2,474,524 | 2,560,390 |
| 930 Miscellaneous General Expense | 6,455 | 9,740 | 93,886 | 71,627 |
| 931 Rent Expense | 13,826 | 13,913 | 163,006 | 157,294 |
| 933 Vehicle Expenses | 26,701 | 28,514 | 230,958 | 203,559 |
| 933 Vehicle Expenses - Capital | (31,720) | (26,305) | (244,844) | (249,623) |
| 935 Maintenance of General Plant | 53,828 | 18,733 | 335,179 | 233,391 |
| 935 Maintenance of Building & Garage | 60,515 | 65,961 | 585,639 | 542,798 |

Town of Reading, Massachusetts Municipal Light Department Statement of Revenues, Expenses and Changes in Fund Net Assets 9/30/2019

| Total General & Administration Expenses | 831,798 | 1,016,599 | 7,579,581 | 7,908,316 |
|---|---|---|---|--|
| Other Operating Expenses: | | | | |
| 403 Depreciation 408 Voluntary Payments to Towns Total Other Expenses | 377,166 130,806 507,972 | 376,333 127,951 504,284 | 3,394,494 1,177,251 4,571,745 | 3,281,994 1,120,216 4,402,210 |
| Operating Income Non Operating Revenues (Expenses): | 1,733,024 | 2,512,653 | 6,669,390 | 9,526,515 |
| 415 Contribution in Aid of Construction 419 Interest Income 419 Other 426 Return on Investment to Reading 426 Loss on Disposal 431 Interest Expense Total Non Operating Revenues (Expenses) Change in Net Assets | 53,210 (3,642) (206,709) (1,448) (158,589) 1,574,435 | 31,893 8,360 (201,648) (915) (162,310) 2,350,343 | 378,405 1,028,609 (1,860,380) (25,592) (478,957) 6,190,433 | 163,124 981,753 (1,878,673) 0 (10,436) (744,233) 8,782,282 |

Town of Reading, Massachusetts Municipal Light Department Statement of Budgeted Revenues, Expenses and Changes in Fund Net Assets 9/30/2019

| | | | Budget | | |
|--|----------------------|------------------------|-----------------------------|------------------------------|--------------------|
| | Year to Date | Budget | 9 Mos Ended | Budget to Actual | % Over |
| Operating Revenues | Current Year | Full Year | 9/30/2019 | Over/(Under) \$ | or -Under |
| | | | | | |
| Base Revenue | \$ 20,788,420 | \$ 27,761,148 | \$ 20,820,861 | | -0.16% |
| Fuel Revenue | 21,105,967 | 30,326,893 | 22,745,170 | (1,639,203) | -7.21% |
| Purchased Power Capacity & Transmission | 27,021,996 | 37,756,892 | 28,317,669 | (1,295,673) | -4.58% |
| Forfeited Discounts | 623,996 | 832,834 | 624,626 | (630) | -0.10% |
| Energy Conservation Revenue NYPA Credit | 488,507 (930,462) | 662,081 (1,200,000) | 496,561 (900,000) | (8,053) (30,462) | -1.62% 3.38% |
| NTFA Glean | 69,098,425 | 96,139,849 | 72,104,886 | (3,006,462) | -4.17% |
| | , , | | | | |
| Expenses | | | | | |
| Power Expenes: | | | | | |
| 547 Purchased Power Fuel | 21,066,407 | 29,126,893 | 21,845,170 | (778,762) | -3.56% |
| 555 Purchased Power Capacity | 16,200,926 | 22,789,837 | 17,092,378 | (891,452) | -5.22% |
| 565 Purchased Power Transmission | 9,919,262 | 14,967,055 | 11,225,291 | (1,306,029) | -11.63% |
| Total Purchased Power | 47,186,595 | 66,883,785 | 50,162,839 | (2,976,244) | -5.93% |
| Operations and Maintenance Expenses: | | | | | |
| | | | | | |
| 580 Supervision and Engineering | 662,954 | 1,083,959 | 812,969 | (150,015) | -18.45% |
| 581 Station/Control Room Operators | 403,105 | 481,952 | 361,464 | 41,641 | 11.52% |
| 582 Station Technicians 583 Line General Labor | 253,453 207,773 | 522,365 336,000 | 391,774 252,000 | (138,321) (44,227) | -35.31% -17.55% |
| 585 Street Lighting | 59,998 | 50,722 | 38,042 | (44,227) 21,957 | 57.72% |
| 586 Meter General | 92,013 | 217,383 | 163,037 | (71,025) | -43.56% |
| 588 Materials Management | 313,542 | 442,061 | 331,546 | (18,003) | -5.43% |
| 593 Maintenance of Lines - Overhead | 335,984 | 707,122 | 530,342 | (194,358) | -36.65% |
| 593 Maintenance of Lines - Tree Trimming | 336,642 | 899,534 | 674,651 | (338,008) | -50.10% |
| 594 Maintenance of Lines - Underground | 72,526 | 405,151 | 303,863 | (231,337) | -76.13% |
| 595 Maintenance of Line - Transformers | 72,169 | 406,496 | 304,872 | (232,703) | -76.33% |
| 598 Line General Leave Time Labor Total Operations and Maintenance Expenses | 280,955 3,091,113 | 283,299 5,836,044 | <u>212,474</u> 4,377,033 | <u>68,481</u> (1,285,920) | 32.23% |
| | 3,031,113 | 5,650,044 | 4,377,035 | (1,203,920) | -29.3070 |
| General & Administration Expenses: | | | | | |
| 902 Meter Reading | 2,834 | 34,100 | 25,575 | (22,741) | -88.92% |
| 903 Customer Collections | 906,665 | 1,154,199 | 865,649 | 41,015 | 4.74% |
| 904 Uncollectible Accounts | 78,750 | 105,000 | 78,750 | 0 | 0.00% |
| 916 Energy Audit | 352,349 | 504,550 | 378,413 | (26,063) | -6.89% |
| 916 Energy Conservation 920 Administrative and General Salaries | 425,590 1,361,343 | 984,118 2,050,263 | 738,089 1,537,697 | (312,498) (176,355) | -42.34% -11.47% |
| 921 Office Supplies and Expense | 9,337 | 20,000 | 15,000 | (170,333) | -37.75% |
| 923 Outside Services - Legal | 260,729 | 532,900 | 399,675 | (138,946) | -34.76% |
| 923 Outside Services - Contract | 185,311 | 385,700 | 289,275 | (103,964) | |
| 923 Outside Services - Education | 55,321 | 243,893 | 182,920 | (127,599) | -69.76% |
| 924 Property Insurance | 261,639 | 426,200 | 319,650 | (58,011) | -18.15% |
| 925 Injuries and Damages | 41,366 | 56,411 | 42,308 | (942) | -2.23% |
| 926 Employee Pensions and Benefits | 2,474,524 | 3,581,615 | 2,686,211 | (211,688) | -7.88% |
| 930 Miscellaneous General Expense | 93,886 | 493,477 | 370,108 | (276,222) | -74.63% |
| 931 Rent Expense | 163,006 | 212,000 | 159,000 | 4,006 | 2.52% |
| 933 Vehicle Expenses 933 Vehicle Expenses - Capital | 230,958 (244,844) | 311,200 (253,362) | 233,400 (190,022) | (2,442) (54,823) | -1.05% 28.85% |
| 935 Maintenance of General Plant | 335,179 | (255,502) 385,000 | 288,750 | (54,823) 46,429 | 28.85 % 16.08% |
| 935 Maintenance of Building & Garage | 585,639 | 996,808 | 747,606 | (161,967) | -21.66% |
| | | | , | · · · · · / | - |

Town of Reading, Massachusetts Municipal Light Department Statement of Budgeted Revenues, Expenses and Changes in Fund Net Assets 9/30/2019

| Total General & Administration Expenses | 7,579,581 | 12,224,072 | 9,168,054 | (1,588,473) | -17.33% |
|---|-------------|-------------|-------------|-------------|----------|
| Other Operating Expenses: | | | | | |
| 403 Depreciation | 3,394,494 | 4,524,000 | 3,393,000 | 1,494 | 0.04% |
| 408 Voluntary Payments to Towns | 1,177,251 | 1,570,860 | 1,178,145 | (894) | -0.08% |
| Total Other Expenses | 4,571,745 | 6,094,860 | 4,571,145 | 600 | 0.01% |
| Operating Income | 6,669,390 | 5,101,088 | 3,825,816 | 2,843,575 | |
| Non Operating Revenues (Expenses): | | | | | |
| 415 Contribution in Aid of Construction | | | | | |
| 419 Interest Income | 378,405 | 175,000 | 131,250 | 247,155 | 188.31% |
| 419 Other | 1,028,609 | 850,000 | 637,500 | 391,109 | 61.35% |
| 426 Return on Investment to Reading | (1,860,380) | (2,480,506) | (1,860,380) | 0 | 0.00% |
| 426 Loss on Disposal | | (100,000) | (75,000) | 75,000 | -100.00% |
| 431 Interest Expense | (25,592) | (16,000) | (12,000) | (13,592) | 113.27% |
| Total Non Operating Revenues (Expenses) | (478,957) | (1,571,506) | (1,178,630) | 699,672 | |
| Change in Net Assets | 6,190,433 | 3,529,582 | 2,647,186 | 3,543,247 | |
| | | | | | |