Town of Reading, Massachusetts Municipal Light Department Statement of Net Assets April 30, 2019

ASSETS Current: Unrestricted Cash Restricted Cash Restricted Cash Restricted Cash Restricted Cash Restricted Cash Restricted Investments 1,245,105.06 1,329,906.48 Receivables, Net Prepaid Expenses 1,628,828.63 1,308,267.72 Inventory 1,821,589.60 1,506,763.76 Total Current Assets Noncurrent: Investment in Associated Companies Capital Assets, Net Total Noncurrent Assets Deferred Outflows - Pension Plan Accounts Payable Accrued Liabilities Customer Deposits Advances from Associated Companies Customer Advances for Construction Total Current Liabilities Non-current Accrued Employee Compensated Absences Net OPEB Obligation Net Pension Plan Accrued Employee Compensated Absences Net OPEB Obligation Net Pension Plan Capital Assets, Net of Related Debt Restricted for Pension Trust Restricted for Pension Trust Restricted for Pension Trust Set 1,242,99.78 Restricted for Pension Plan Total LiABILITIES Non-current Accrued Employee Compensated Absences Net OPEB Obligation Total Non-current Liabilities Total Non-current Accrued Employee Compensated Absences Net OPEB Obligation Restricted for Pension Plan Total Non-current Liabilities Total Non-current Liabilities Total Non-current Liabilities Restricted for Pension Plan Total Capital Assets, Net of Related Debt Restricted for Pension Trust Set Re		2019	2018		
Unrestricted Cash Restricted Cash Restricted Cash 31,586,685.11 29,398,890.06 Restricted Investments 1,245,105.06 1,329,398,890.06 Restricted Investments 1,245,105.06 1,329,398,890.06 Restricted Investments 1,245,105.06 1,329,396,48 Receivables, Net 7,375,647.78 9,940,793.55 Prepaid Expenses 1,628,828.63 1,308,267.72 Inventory 1,821,589,80 1,506,763.76 Total Current Assets 61,280,007.53 60,294,046.37	ASSETS				
Unrestricted Cash Restricted Cash Restricted Cash 31,586,655.11 29,398,890.06 Restricted Investments 1,245,105.06 1,329,398,890.06 Restricted Investments 1,245,105.06 1,329,906.48 Receivables, Net 7,375,647.78 9,940,793.55 Prepaid Expenses 1,628,828.63 1,308,267.72 Inventory 1,821,589,60 1,506,763.76 Total Current Assets 61,280,007.53 60,294,046.37	Current:				
Restricted Cash 31,586,655.11 29,398,890.06 Restricted Investments 1,245,105.06 1,329,906.48 Receivables, Net 7,375,647.78 9,940,793.55 Prepaid Expenses 1,628,628.63 1,308,267.72 Inventory 1,821,589.60 1,506,763.77 Total Current Assets 61,280,007.53 60,294,046.37 Noncurrent: Investment in Associated Companies 295,647.94 212,427.92 Capital Assets, Net 78,500,570.38 77,530,509.78 Total Noncurrent Assets 78,796,218.32 77,742,937.70 Deferred Outflows - Pension Plan 5,779,858.00 4,135,078.00 TOTAL ASSETS 145,856,083.85 142,172,062.07 LIABILITIES 200,000.00 1,576,638.88 Current Accounts Payable 6,420,834.96 10,475,233.14 Account Payable 6,420,834.96 10,475,233.14 Accounts Payable 6,420,834.96 10,475,638.88 Customer Deposits 1,242,919.47 1,166,545.16 Advances from Associated Companies 200,000.00 1,556,363.91 <tr< td=""><td></td><td>\$17.622.181.35</td><td>\$ 16.809.424.80</td></tr<>		\$17.622.181.35	\$ 16.809.424.80		
Restricted Investments 1,245,105.06 1,329,906.48 Receivables, Net 7,375,647.78 9,940,793.55 Prepaid Expenses 1,628,828.63 1,308,267.72 Inventory 1,821,589.60 1,506,763.76 Total Current Assets 61,280,007.53 60,294,046.37 Noncurrent: Investment in Associated Companies 295,647.94 212,427.92 Capital Assets, Net 78,500,570.38 77,530,509.78 Total Noncurrent Assets 78,796,218.32 77,742,937.70 Deferred Outflows - Pension Plan 5,779,858.00 4,135,078.00 TOTAL ASSETS 145,856,083.85 142,172,062.07 LIABILITIES 2 1,181.10 570,638.88 Customer Deposits 2,241,818.10 570,638.88 Customer Advances for Construction 2,301,441.24 1,553,636.97 Total Current Liabilities 10,387,013.77 13,766,054.15 Non-current Accrued Employee Compensated Absences 2,999,639.45 3,150,134.05 Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.			, ,		
Receivables, Net Prepaid Expenses Inventory 7,375,647.78 1,628,828.63 1,308,267.72 1,628,828.63 1,308,267.72 1,8221,589.60 61,280,007.53 60,294,046.37 9,940,793.55 1,308,267.32 60,294,046.37 Noncurrent: Investment in Associated Companies Capital Assets, Net Total Noncurrent Assets 295,647.94 78,500,570.38 77,530,509.78 212,427.92 77,530,509.78 Total Noncurrent Assets 78,796,218.32 77,742,937.70 77,742,937.70 Deferred Outflows - Pension Plan 5,779,858.00 4,135,078.00 4,135,078.00 TOTAL ASSETS 145,856,083.85 142,172,062.07 142,172,062.07 LIABILITIES 201,475,233.14 Accrued Liabilities 221,818.10 221,818.10 570,638.88 Customer Deposits 1,242,919.47 1,166,545.16 Advances from Associated Companies 200,000.00 200,000.00 200,000.00 1,366,645.16 Customer Advances for Construction 2,301,441.24 1,553,636.97 13,766,054.15 Non-current Accrued Employee Compensated Absences Net OPEB Obligation 2,999,639.45 7,374,246.00 13,076,538.00 3,150,134.05 10,781,819.00 13,076,538.00 Net Pension Liability 10,781,819.00 13,076,538.00 714,888.00 Deferred Inflows - Pension Plan 2,105,560.00 174,888.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION 10,144,116.67 4,784,537.4			, ,		
Prepaid Expenses	Receivables, Net				
Inventory					
Noncurrent		1,821,589.60	1,506,763.76		
Investment in Associated Companies	Total Current Assets				
Capital Assets, Net Total Noncurrent Assets 78,500,570.38 77,530,509.78 Total Noncurrent Assets 78,796,218.32 77,742,937.70 Deferred Outflows - Pension Plan 5,779,858.00 4,135,078.00 TOTAL ASSETS 145,856,083.85 142,172,062.07 LIABILITIES Current Accounts Payable 6,420,834.96 10,475,233.14 Accrued Liabilities 221,818.10 570,638.88 Customer Deposits 1,242,919.47 1,166,545.16 Advances from Associated Companies 200,000.00 1,166,545.16 Customer Advances for Construction 2,301,441.24 1,553,636.97 Total Current Liabilities 10,387,013.77 13,766,054.15 Non-current Accrued Employee Compensated Absences 2,999,639.45 3,150,134.05 Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00	Noncurrent:				
Total Noncurrent Assets 78,796,218.32 77,742,937.70	Investment in Associated Companies	295,647.94	212,427.92		
Deferred Outflows - Pension Plan 5,779,858.00 4,135,078.00 TOTAL ASSETS 145,856,083.85 142,172,062.07 LIABILITIES 2	Capital Assets, Net		77,530,509.78		
TOTAL ASSETS	Total Noncurrent Assets	78,796,218.32	77,742,937.70		
LIABILITIES Current Accounts Payable 6,420,834.96 10,475,233.14 Accrued Liabilities 221,818.10 570,638.88 Customer Deposits 1,242,919.47 1,166,545.16 Advances from Associated Companies 200,000.00 - Customer Advances for Construction 2,301,441.24 1,553,636.97 Total Current Liabilities 10,387,013.77 13,766,054.15 Non-current Accrued Employee Compensated Absences 2,999,639.45 3,150,134.05 Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION Invested in Capital Assets, Net of Related Debt 78,500,570.38 77,530,509.78 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318	Deferred Outflows - Pension Plan	5,779,858.00	4,135,078.00		
Current Accounts Payable 6,420,834.96 10,475,233.14 Accrued Liabilities 221,818.10 570,638.88 Customer Deposits 1,242,919.47 1,166,545.16 Advances from Associated Companies 200,000.00 - Customer Advances for Construction 2,301,441.24 1,553,636.97 Total Current Liabilities 10,387,013.77 13,766,054.15 Non-current Accrued Employee Compensated Absences 2,999,639.45 3,150,134.05 Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION 10,144,116.67 4,784,537.48 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,20	TOTAL ASSETS	145,856,083.85	142,172,062.07		
Current Accounts Payable 6,420,834.96 10,475,233.14 Accrued Liabilities 221,818.10 570,638.88 Customer Deposits 1,242,919.47 1,166,545.16 Advances from Associated Companies 200,000.00 - Customer Advances for Construction 2,301,441.24 1,553,636.97 Total Current Liabilities 10,387,013.77 13,766,054.15 Non-current Accrued Employee Compensated Absences 2,999,639.45 3,150,134.05 Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION 10,144,116.67 4,784,537.48 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,20					
Accounts Payable 6,420,834.96 10,475,233.14 Accrued Liabilities 221,818.10 570,638.88 Customer Deposits 1,242,919.47 1,166,545.16 Advances from Associated Companies 200,000.00 - Customer Advances for Construction 2,301,441.24 1,553,636.97 Total Current Liabilities 10,387,013.77 13,766,054.15 Non-current Accrued Employee Compensated Absences 2,999,639.45 3,150,134.05 Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION Invested in Capital Assets, Net of Related Debt 78,500,570.38 77,530,509.78 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Urrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 1112,207,805.63 111,326,379.87	LIABILITIES				
Accrued Liabilities 221,818.10 570,638.88 Customer Deposits 1,242,919.47 1,166,545.16 Advances from Associated Companies 200,000.00 - Customer Advances for Construction 2,301,441.24 1,553,636.97 Total Current Liabilities 10,387,013.77 13,766,054.15 Non-current Accrued Employee Compensated Absences 2,999,639.45 3,150,134.05 Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION Invested in Capital Assets, Net of Related Debt 78,500,570.38 77,530,509.78 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87 </td <td>Current</td> <td></td> <td></td>	Current				
Customer Deposits 1,242,919.47 1,166,545.16 Advances from Associated Companies 200,000.00 - Customer Advances for Construction 2,301,441.24 1,553,636.97 Total Current Liabilities 10,387,013.77 13,766,054.15 Non-current Accrued Employee Compensated Absences 2,999,639.45 3,150,134.05 Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION 10,144,116.67 4,784,537.48 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87	Accounts Payable	6,420,834.96	10,475,233.14		
Advances from Associated Companies 200,000.00 - Customer Advances for Construction 2,301,441.24 1,553,636.97 Total Current Liabilities 10,387,013.77 13,766,054.15 Non-current Accrued Employee Compensated Absences 2,999,639.45 3,150,134.05 Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION 10,144,116.67 4,784,537.48 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87	Accrued Liabilities	221,818.10	570,638.88		
Customer Advances for Construction Total Current Liabilities 2,301,441.24 1,553,636.97 Non-current 10,387,013.77 13,766,054.15 Non-current Accrued Employee Compensated Absences Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION 10,144,116.67 4,784,537.48 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87	Customer Deposits	1,242,919.47	1,166,545.16		
Total Current Liabilities 10,387,013.77 13,766,054.15 Non-current Accrued Employee Compensated Absences 2,999,639.45 3,150,134.05 Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION 78,500,570.38 77,530,509.78 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87	Advances from Associated Companies	200,000.00	-		
Non-current Accrued Employee Compensated Absences 2,999,639.45 3,150,134.05 Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION Invested in Capital Assets, Net of Related Debt 78,500,570.38 77,530,509.78 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87	Customer Advances for Construction				
Accrued Employee Compensated Absences Net OPEB Obligation Net Pension Liability Total Non-current Liabilities Deferred Inflows - Pension Plan TOTAL LIABILITIES Invested in Capital Assets, Net of Related Debt Restricted for Depreciation Fund Restricted for Pension Trust Unrestricted Unrestricted Unrestricted TOTAL NET POSITION 2,999,639.45 3,150,134.05 138,068.00 138,068.00 13,076,538.00 121,155,704.45 16,364,740.05 16,364,740.05 112,207,805.60 113,076,538.00 13,076,538.00 13,076,538.00 113,07	Total Current Liabilities	10,387,013.77	13,766,054.15		
Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION Invested in Capital Assets, Net of Related Debt 78,500,570.38 77,530,509.78 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87	Non-current				
Net OPEB Obligation 7,374,246.00 138,068.00 Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION Invested in Capital Assets, Net of Related Debt 78,500,570.38 77,530,509.78 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87	Accrued Employee Compensated Absences	2.999.639.45	3.150.134.05		
Net Pension Liability 10,781,819.00 13,076,538.00 Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION Invested in Capital Assets, Net of Related Debt 78,500,570.38 77,530,509.78 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87					
Total Non-current Liabilities 21,155,704.45 16,364,740.05 Deferred Inflows - Pension Plan 2,105,560.00 714,888.00 TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION Invested in Capital Assets, Net of Related Debt Restricted for Depreciation Fund 78,500,570.38 77,530,509.78 Restricted for Depreciation Fund Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted Unrestricted TOTAL NET POSITION 112,207,805.63 111,326,379.87					
TOTAL LIABILITIES 33,648,278.22 30,845,682.20 NET POSITION Invested in Capital Assets, Net of Related Debt 78,500,570.38 77,530,509.78 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87	•				
NET POSITION Invested in Capital Assets, Net of Related Debt 78,500,570.38 77,530,509.78 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87	Deferred Inflows - Pension Plan	2,105,560.00	714,888.00		
Invested in Capital Assets, Net of Related Debt 78,500,570.38 77,530,509.78 Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87	TOTAL LIABILITIES	33,648,278.22	30,845,682.20		
Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87	NET POSITION				
Restricted for Depreciation Fund 10,144,116.67 4,784,537.48 Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87	Invested in Capital Assets, Net of Related Debt	78,500.570.38	77,530.509.78		
Restricted for Pension Trust 5,878,178.80 5,683,014.26 Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87					
Unrestricted 17,684,939.78 23,328,318.35 TOTAL NET POSITION 112,207,805.63 111,326,379.87					
TOTAL NET POSITION 112,207,805.63 111,326,379.87					
	TOTAL NET POSITION		111,326,379.87		
	Total Liabilities and Net Assets				

Town of Reading, Massachusetts Municipal Light Department Statement of Revenues, Expenses and Changes in Fund Net Assets April 30, 2019

	APRIL 2019	APRIL 2018		Year to Date Current Year		Year to Date Last Year	
Operating Revenues							
Base Revenue Fuel Revenue Purchased Power Capacity & Transmission Forfeited Discounts Energy Conservation Revenue NYPA Credit Total Operating Revenues	\$ 2,051,542 2,067,806 2,746,629 75,150 48,296 (97,209) 6,892,214	\$	2,022,572 2,872,586 3,260,121 60,331 49,699 (142,207) 8,123,102	\$	8,890,066 8,554,738 11,903,083 298,153 205,902 (428,848) 29,423,094	\$	8,503,647 11,071,513 13,255,834 268,409 211,990 (532,963) 32,778,430
Expenses							
Power Expenes:							
547 Purchased Power Fuel 555 Purchased Power Capacity 565 Purchased Power Transmission Total Purchased Power	2,226,751 1,853,418 892,240 4,972,409		2,165,605 2,105,018 911,175 5,181,798		10,683,909 7,826,850 3,950,230 22,460,988		11,615,613 8,672,888 4,249,141 24,537,642
Operations and Maintenance Expenses:							
580 Supervision and Engineering 581 Station/Control Room Operators 582 Station Technicians 583 Line General Labor 585 Street Lighting 586 Meter General 588 Materials Management 593 Maintenance of Lines - Overhead 593 Maintenance of Lines - Tree Trimming 594 Maintenance of Lines - Underground 595 Maintenance of Line - Transformers 598 Line General Leave Time Labor Total Operations and Maintenance Expenses	72,610 47,933 27,828 33,806 (352) 12,478 25,233 28,279 47,865 1,554 3,668 39,493		43,264 54,314 41,988 62,669 25,737 8,730 37,187 165,300 65,610 1,523 23,757		296,888 175,259 123,992 94,582 (352) 33,100 126,600 222,432 94,942 24,495 13,759 136,215		212,372 256,235 148,635 225,234 81,163 68,317 208,674 574,462 207,797 3,656 58,160
General & Administration Expenses:							
902 Meter Reading 903 Customer Collections 904 Uncollectible Accounts 916 Energy Audit 916 Energy Conservation 920 Administrative and General Salaries 921 Office Supplies and Expense 923 Outside Services - Legal 923 Outside Services - Contract	152 97,238 12,500 40,102 19,011 143,041 317 34,675 42,162		942 127,182 12,500 47,015 25,243 78,273 35,448 9,507 23,103		1,772 374,588 50,000 153,047 156,991 593,962 3,779 110,990 80,885		13,024 579,553 50,000 156,615 255,345 359,636 126,547 116,106 113,726
923 Outside Services - Education 924 Property Insurance 925 Injuries and Damages 926 Employee Pensions and Benefits 930 Miscellaneous General Expense 931 Rent Expense 933 Vehicle Expenses 933 Vehicle Expenses - Capital	8,498 29,016 3,638 170,391 9,111 16,437 38,579 (24,988)		6,602 28,373 5,409 431,887 27,017 18,380 20,218 (20,754)		20,563 116,085 12,858 1,234,917 35,531 73,090 107,284 (101,989)		30,684 113,078 28,023 1,848,590 43,169 69,251 78,721 (88,192)
935 Maintenance of General Plant 935 Maintenance of Building & Garage Total General & Administration Expenses	 77,657 64,961 782,497		50,165 47,558 974,068		156,250 237,832 3,418,434		136,596 222,153 4,252,624

Town of Reading, Massachusetts Municipal Light Department Statement of Revenues, Expenses and Changes in Fund Net Assets April 30, 2019

	APRIL 2019	APRIL 2018	Year to Date Current Year	Year to Date Last Year	
Other Operating Expenses:					
403 Depreciation	377,166	358,832	1,508,664	1,435,330	
408 Voluntary Payments to Towns	130,806	126,852	523,224	476,066	
Total Other Expenses	507,972	485,684	2,031,888	1,911,395	
Operating Income	288,942	951,473	169,871	32,063	
Non Operating Revenues (Expenses):					
415 Contribution in Aid of Construction					
419 Interest Income	36,542	21,041	155,057	85,876	
419 Other	33,185	1,880	338,384	390,034	
426 Return on Investment to Reading	(206,709)	(201,648)	(826,835)	(806,590)	
426 Loss on Disposal					
431 Interest Expense	(1,323)	(438)	(18,480)	(7,970)	
Total Non Operating Revenues (Expenses)	(138,305)	(179,164)	(351,875)	(338,649)	
Change in Net Assets	150,636	772,309	(182,004)	(306,586)	

8,890,066 8,554,738 11,903,083 298,153 205,902 (428,848) 29,423,094	\$ 27,761,148 30,326,893 37,756,892 832,834 662,081 (1,200,000) 96,139,849	21,772,155 25,853,809 534,681 456,180 (771,152)	71.8% 68.5% 64.2% 68.9% 64.3%
10,683,909 7,826,850 3,950,230 22,460,988	29,126,893 22,789,837 14,967,055 66,883,785	14,962,987	65.7%
296,888 175,259 123,992 94,582 (352) 33,100 126,600 222,432 94,942 24,495 13,759 136,215	1,083,959 481,952 522,365 336,000 50,722 217,383 442,061 707,122 899,534 405,151 406,496 283,299 5,836,044	306,693 398,373 241,418 51,074 184,283 315,461 484,690 804,592 380,656 392,737 147,084	76.3% 71.9% 100.7% 84.8% 71.4% 68.5% 89.4% 94.0% 96.6% 51.9%
1,772 374,588 50,000 153,047 156,991 593,962 3,779 110,990 80,885 20,563 116,085 12,858 1,234,917 35,531 73,090	34,100 1,154,199 105,000 504,550 984,118 2,050,263 20,000 532,900 385,700 243,893 426,200 56,411 3,581,615 493,477 212,000	779,611 55,000 351,503 827,127 1,456,301 16,221 421,910 304,815 223,330 310,115 43,553 2,346,698 457,946	67.5% 52.4% 69.7% 84.0% 71.0% 81.1% 79.2% 79.0% 91.6% 72.8% 77.2% 65.5%
	8,554,738 11,903,083 298,153 205,902 (428,848) 29,423,094 10,683,909 7,826,850 3,950,230 22,460,988 296,888 175,259 123,992 94,582 (352) 33,100 126,600 222,432 94,942 24,495 13,759 136,215 1,341,912 1,772 374,588 50,000 153,047 156,991 593,962 3,779 110,990 80,885 20,563 116,085 12,858 1,234,917	8,554,738 30,326,893 11,903,083 37,756,892 298,153 832,834 205,902 662,081 (428,848) (1,200,000) 29,423,094 96,139,849 10,683,909 29,126,893 7,826,850 22,789,837 3,950,230 14,967,055 22,460,988 66,883,785 296,888 1,083,959 175,259 481,952 123,992 522,365 94,582 336,000 (352) 50,722 33,100 217,383 126,600 442,061 222,432 707,122 94,942 899,534 24,495 405,151 13,759 406,496 136,215 283,299 1,341,912 5,836,044 1,772 34,100 374,588 1,154,199 50,000 105,000 153,047 504,550 136,215 283,299 1,341,912 5,836,044 1,772 34,100 374,588 1,154,199 50,000 105,000 153,047 504,550 156,991 984,118 593,962 2,050,263 3,779 20,000 110,990 532,900 80,885 385,700 20,563 243,893 116,085 426,200 12,858 56,411 1,234,917 3,581,615 35,531 493,477 73,090 212,000	8,554,738 30,326,893 21,772,155 11,903,083 37,756,892 25,853,809 298,153 832,834 534,681 205,902 662,081 456,180 (428,848) (1,200,000) (771,152) 29,423,094 96,139,849 66,716,755 10,683,909 29,126,893 18,442,984 7,826,850 22,789,837 14,962,987 3,950,230 14,967,055 11,016,825 22,460,988 66,883,785 44,422,797 296,888 1,083,959 787,071 175,259 481,952 306,693 123,992 522,365 398,373 94,582 336,000 241,418 (352) 50,722 51,074 33,100 217,383 184,283 126,600 442,061 315,461 222,432 707,122 484,690 94,942 899,534 804,592 24,495 405,151 380,656 13,759 406,496 392,737

	Actual Year to Date	Budget Full Year	Remaining Budget	Remaining Budget %
933 Vehicle Expenses - Capital	(101,989)	(253,362)	(151,373)	59.7%
935 Maintenance of General Plant	156,250	385,000	228,750	59.4%
935 Maintenance of Building & Garage	237,832	996,808	758,976	76.1%
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Total General & Administration Expenses	3,418,434	12,224,072	8,805,638	72.0%
Other Operating Expenses:				
403 Depreciation	1,508,664	4,524,000	3,015,336	66.7%
408 Voluntary Payments to Towns	523,224	1,570,860	1,047,636	66.7%
Total Other Expenses	2,031,888	6,094,860	4,062,972	66.7%
Operating Income	169,871	5,101,088	4,931,216	96.7%
Non Operating Revenues (Expenses):				
415 Contribution in Aid of Construction				
419 Interest Income	155,057	175,000	19,943	11.4%
419 Other	338,384	850,000	511,616	60.2%
426 Return on Investment to Reading	(826,835)	(2,480,506)	(1,653,671)	66.7%
426 Loss on Disposal	,	(100,000)	(100,000)	100.0%
431 Interest Expense	(18,480)	(16,000)	2,480	-15.5%
Total Non Operating Revenues (Expenses)	(351,875)	(1,571,506)	(1,219,631)	77.6%
Change in Net Assets	(182,004)	3,529,582	3,711,585	105.2%