

**CITIZENS' ADVISORY BOARD
EXECUTIVE SESSION MEETING MINUTES**

TIME: 7:30 P.M.
DATE: Monday, February 11, 2008
PLACE: Reading Municipal Light Department – Spurr/AV Room
PRESENT: CAB: Messrs. Lessard (Wilmington), Mr. Carakatsane (Lynnfield), and Mr. Norton (North Reading)
RMLD Board: Commissioner O'Neill
RMLD Employees: V. Cameron, J. Parenteau, W. Seldon, P. O'Leary
ABSENT: Mr. Vale (Wilmington), Mr. Herlihy (Reading)

1. Call Meeting to Order – R. Lessard

Chairman Lessard called the meeting to order at 7:00 P.M.

2. Minutes of Meeting – R. Lessard

a. June 20, 2007

Mr. Carakatsane made a motion seconded by Mr. Norton to approve the Executive Session minutes of June 20, 2007

Motion carried 3:0:0.

b. November 15, 2007

Mr. Carakatsane made a motion seconded by Mr. Norton to approve the Executive Session minutes of November 15, 2007.

Motion carried 3:0:0.

c. November 28, 2007

Mr. Carakatsane made a motion seconded by Mr. Norton to move the approval of these minutes to the next scheduled Executive Session CAB meeting.

Motion carried 3:0:0.

3. Power Supply Strategy – J. Parenteau

a. Capacity RFP

Ms. Parenteau explained the process that the Energy Services Division (ESD) used in reviewing bids in response to a Capacity RFP. Bids were received from three power suppliers, and the pricing appears to be attractive comparing it to the Forward Capacity Market auction that was held recently. Ms. Parenteau stated that the RMLD is looking to purchase approximately 50 to 60 megawatts of capacity. The RMLD's present total capacity requirement is in excess of 100 MWs. ESD is in the process of negotiating a Capacity Agreement with the responsive three suppliers, and the time frame of the agreement would be 2012 through 2018.

Discussion ensued.

b. Energy RFP

Ms. Parenteau advised the CAB that the Department is not seeking a motion today on an Energy RFP. She stated that the ESD is following its Power Supply Strategy Plan approved in January 2007. Ms. Parenteau explained that the Department sent a bid out last June that resulted in responses from six suppliers and the RMLD signing a 40MW Heat Rate Index Agreement for November 2007 through December 2011 with Constellation. The Department is in need of securing additional energy quantities and will be sending out an Energy RFP in the future.

Mr. Carakatsane asked about including Green Power in the power supply.

Mr. Parenteau stated that the Department will keep some capacity open and will continue to look for alternative energy supplies.

Discussion ensued.

Mr. Carakatsane made the following motion seconded by Mr. Norton:

MOVE that the Citizens' Advisory Board (CAB) recommend to the Reading Municipal Light Department Board of Commissioners (RMLB) that the RMLB take the necessary actions to finalize negotiations and execute a Capacity Agreement with Dominion, Constellation, and/or Florida Power and Light for the time period between June 2012 and May 2018 for up to 50 MW.

Motion carried: 3:0:0.

4. Other Items for Discussion

None

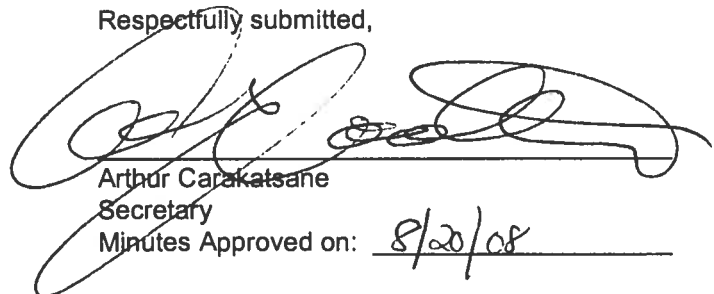
5. Adjournment

Mr. Carakatsane made a motion seconded by Mr. Norton to adjourn the CAB's Executive Session at 7:32 P.M. and return to Regular Session for the sole purpose of adjournment.

Motion carried 3:0:0 by a poll of the Board:

Mr. Carakatsane – Aye; Mr. Norton – Aye; Mr. Lessard– Aye.

Respectfully submitted,



Arthur Carakatsane
Secretary
Minutes Approved on: 8/20/08

Attachment

/pmo