

**CITIZENS' ADVISORY BOARD
MEETING MINUTES
EXECUTIVE SESSION**

TIME: 5:05 P.M.
DATE: Thursday, May 20, 2010
PLACE: Reading Municipal Light Department, General Manager's Conference Room
PRESENT: CAB: A. Carakatsane, Chairman, (Lynnfield), J. Norton, Secretary, (North Reading), T. Sopchak, (Reading), G. Hooper (Wilmington), Q. Vale (Wilmington)
RMLD Board: Mary Ellen O'Neill
RMLD Staff: V. Cameron, R. Fournier, J. Parenteau, K. Sullivan, P. O'Leary,

1. Call Meeting to Order – A. Carakatsane

Chairman Carakatsane called the meeting to order at 5:10 P.M.

2. Minutes of Meeting – February 18, 2010 – A. Carakatsane

Mr. Hooper made a motion seconded by Mr. Norton to approve the February 18, 2010 executive session minutes.
Motion carried 4:0:1. (Mr. Norton abstained.)

3. Strategic Power Supply Procurement Strategy (See attached) – V. Cameron, J. Parenteau

Ms. Parenteau referenced the attached memo and table dated May 17, 2010 entitled "RMLD's Strategic Power Supply Plan" and detailed the continuing layering and laddering approach the Energy Services Division is following. She noted that ten suppliers will be asked to give indicative power supply prices and based on the results, the top four will be sent a Request for Proposal (RFP). After the pricing is analyzed, the RMLD will decide whether to purchase fixed price energy or Heat Rate Index pricing. She added that contracts would be negotiated prior to receiving the pricing as was done in the past.

Discussion ensued.

Mr. Norton made the following motion seconded by Mr. Hooper:

MOVE that the Citizens' Advisory Board recommend that the RMLD Board of Commissioners authorize the Reading Municipal Light Department's (RMLD) General Manager to execute one or more Power Sales Agreements in accordance with the RMLD's Strategic Power Supply Plan for power supply purchases for a period not to exceed 2011 through 2014 and in amounts not to exceed 20.375 MW in 2011, 20.700 MW in 2012, 18.300 MWs in 2013, and 18.875 MWs in 2014.

Motion carried 5:0:0.

Ms. Parenteau updated the CAB on the Concord Steam contract.

4. Other Items for Discussion

None.

5. Adjournment

Mr. Norton made the following motion at 5:36 P.M. seconded by Mr. Hooper:

MOVE that the CAB return to Regular Session.

Motion carried unanimously by a poll of the board: 5:0:0 – Mr. Norton – Aye; Mr. Hooper – Aye; Mr. Vale – Aye; Ms. Sopchak – Aye, Mr. Carakatsane - Aye.

Respectfully submitted,



John Norton, Secretary

Minutes approved on: 7/12/10

/pmo

List of Documents Used:

1. RMLD's Strategic Power Supply Plan Memo dated May 17, 2010 with attached Proposed Power Contract Timeline