

230 Ash Street
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Web: www.rmlld.com**AGENDA****REGULAR SESSION****READING MUNICIPAL LIGHT DEPARTMENT
CITIZENS' ADVISORY BOARD (CAB) MEETING****WEDNESDAY, APRIL 18, 2018****6:30 pm****230 Ash Street, Winfred Spurr AV Room
Reading, MA 01867**

1. Call Meeting to Order – G. Hooper, Chair
2. FY19 Operating Budget – C. O'Brien, General Manager

Suggested Motion: Move that the Citizens' Advisory Board recommend to the RMLD Board of Commissioners the Fiscal Year 2019 Operating Budget with a Net Income of \$4,053,233 as presented.

Suggested Motion: Move that the Citizens' Advisory Board recommend to the RMLD Board of Commissioners the Fiscal Year 2019 Capital Budget in the amount of \$7,570,489 as presented on April 11, 2018. Any significant changes are to be submitted to the CAB for review and recommendation.

3. Proposed Rate Adjustment – J. Parenteau, Director of Integrated Resources

Suggested Motion: Move that the Citizens' Advisory Board recommend to the RMLD Board of Commissioners the adoption of rates MDPU numbers 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, and 290, dated to be effective July 1, 2018, on the recommendation of the General Manager.

RATE	TARIFF #
Residential Schedule A	MDPU #279
Residential Time-of-Use Schedule A2	MDPU #280
Residential Schedule RW	MDPU #281
Commercial Schedule C	MDPU #282
Industrial Time-of-Use Schedule I	MDPU #283
School Schedule SCH	MDPU #284
Cooperative Resale Schedule G	MDPU #285

Residential Customer Owned Generation	MDPU #286
Commercial Customer Owned Generation	MDPU #287
Hazardous Material	MDPU #288
Purchase Power Capacity and Transmission	MDPU #289
Coop Resale Schedule G Rate	MDPU #290

4. Next Meeting – G. Hooper, Chair
5. Adjournment – G. Hooper, Chair

This Agenda has been prepared in advance and does not necessarily include all matters which may be taken up at this meeting.

**FY 2019 - Proposed Rate Increase
Comparative Rates Present/Proposed**

Residential

	500 kWh	750 kWh	1000 kWh
Present	\$82.82	\$122.19	\$161.55
Proposed	\$84.79	\$125.01	\$165.25
Difference	\$1.97	\$2.82	\$3.70
% Change	2.38%	2.31%	2.29%
Cost per kWh Present	\$0.16564	\$0.16292	\$0.16155
Cost per kWh Proposed	\$0.16958	\$0.16668	\$0.16525

Residential Hot Water

	1000 kWh	1500 kWh	2000 kWh
Present	\$149.07	\$221.56	\$294.04
Proposed	\$152.09	\$225.97	\$299.85
Difference	\$3.02	\$4.41	\$5.81
% Change	2.03%	1.99%	1.98%
Cost per kWh Present	\$0.14907	\$0.14771	\$0.14702
Cost per kWh Proposed	\$0.15209	\$0.15065	\$0.14993

Residential Time of Use

	1000 kWh	1500 kWh	2000 kWh
Present	\$141.16	\$208.59	\$276.01
Proposed	\$143.75	\$212.29	\$280.82
Difference	\$2.59	\$3.70	\$4.81
% Change	1.83%	1.77%	1.74%
Cost per kWh Present	\$0.14116	\$0.13906	\$0.13801
Cost per kWh Proposed	\$0.14375	\$0.14153	\$0.14041

Residential Low Income

	500 kWh	750 kWh	1000 kWh
Present	\$78.73	\$118.10	\$157.46
Proposed	\$80.46	\$120.70	\$160.94
Difference	\$1.73	\$2.60	\$3.48
% Change	2.20%	2.20%	2.21%
Cost per kWh Present	\$0.15746	\$0.15747	\$0.15746
Cost per kWh Proposed	\$0.16092	\$0.16093	\$0.16094

Residential Hot Water Low Income

	1000 kWh	1500 kWh	2000 kWh
Present	\$144.97	\$217.46	\$289.94
Proposed	\$147.76	\$221.64	\$295.53
Difference	\$2.79	\$4.18	\$5.59
% Change	1.92%	1.92%	1.93%
Cost per kWh Present	\$0.14497	\$0.14497	\$0.14497
Cost per kWh Proposed	\$0.14776	\$0.14776	\$0.14777

Residential Time of Use Low Income

	1000 kWh	1500 kWh	2000 kWh
Present	\$134.84	\$202.27	\$269.69
Proposed	\$137.08	\$205.62	\$274.15
Difference	\$2.24	\$3.35	\$4.46
% Change	1.66%	1.66%	1.65%
Cost per kWh Present	\$0.13484	\$0.13485	\$0.13485
Cost per kWh Proposed	\$0.13708	\$0.13708	\$0.13708

Commercial

	Small	Medium	Large
Present	\$2,256.13	\$11,768.70	\$52,364.62
Proposed	\$2,292.38	\$11,973.29	\$53,155.58
Difference	\$36.25	\$204.59	\$790.96
% Change	1.61%	1.74%	1.51%
Cost per kWh Present	\$0.13608	\$0.14102	\$0.13269
Cost per kWh Proposed	\$0.14385	\$0.14928	\$0.14012

Industrial Time of Use

	Small	Medium	Large
Present	\$34,248.89	\$87,159.59	\$842,177.64
Proposed	\$34,481.58	\$88,804.65	\$839,115.85
Difference	\$232.69	\$1,645.06	-\$3,061.79
% Change	0.68%	1.89%	-0.36%
Cost per kWh Present	\$0.10834	\$0.11761	\$0.10508
Cost per kWh Proposed	\$0.11406	\$0.12405	\$0.11059

School Rate

	Small	Medium	Large
Present	\$4,345.86	\$12,608.99	\$26,933.48
Proposed	\$4,418.28	\$12,874.42	\$27,498.06
Difference	\$72.42	\$265.43	\$564.58
% Change	1.67%	2.11%	2.10%
Cost per kWh Present	\$0.12822	\$0.12055	\$0.12025
Cost per kWh Proposed	\$0.13469	\$0.12623	\$0.12589

Note: Proposed Rate Structure to Take Effect July 1, 2018. All Rate Classes Include the Fifteen Percent Prompt Payment Discount