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AGENDA

REGULAR SESSION

READING MUNICIPAL LIGHT DEPARTMENT CITIZENS' ADVISORY BOARD (CAB) MEETING

WEDNESDAY, APRIL 22, 2015

6:30 PM

230 Ash Street, Winfred Spurr/Audio Visual Room
Reading, MA 01867

1. Call Meeting to Order – G. Hooper, Chair

2. FY16 Operating Budget – C. O'Brien, General Manager

Suggested Motion: Move that the Citizens' Advisory Board recommend to the RMLD Board of Commissioners the FY16 Operating Budget with a Net Income of \$3,012,070 as presented.

3. Next Meeting – G. Hooper, Chair

4. Adjournment – G. Hooper, Chair

This Agenda has been prepared in advance and does not necessarily include all matters which may be taken up at this meeting.

READING MUNICIPAL LIGHT DEPARTMENT
SIX YEAR PLAN
3/30/15

FISCAL YEAR	BUDGET 2015	8 ACT / 4 BUD 2015	2016	2017	2018	2019	2020
<u>OPERATING REVENUE:</u>							
SALES OF ELEC - BASE	21,906,920	21,464,737	23,020,930	23,596,454	24,186,365	24,670,092	28,370,606
SALES OF ELEC - BASE CAPACITY	16,332,282	16,796,975	17,095,785	19,808,743	23,608,021	23,255,408	23,916,319
SALES OF ELEC - BASE TRANSMISSION	12,556,732	12,456,543	12,600,639	13,436,761	14,336,806	15,063,364	15,816,532
SALES OF ELEC - FUEL	36,949,646	33,632,979	35,226,323	38,066,974	39,951,700	40,807,543	41,773,757
NYP&	(700,000)	(830,751)	(900,000)	(900,000)	(500,000)	(900,000)	(960,000)
FORFEITED DISCOUNTS	763,479	680,523	690,628	637,104	653,032	666,092	766,006
ENERGY CONSERVATION	692,860	683,544	713,649	731,450	749,777	764,773	879,489
TOTAL OPERATING REVENUE	88,501,919	84,884,550	88,447,954	95,377,526	102,585,701	104,327,273	110,622,709
<u>OPERATING EXPENSES:</u>							
PURCHASED POWER - BASE CAPACITY	16,332,282	16,796,975	17,095,785	19,808,743	23,608,021	23,255,408	23,916,319
PURCHASED POWER - BASE TRANSMISSION	12,556,732	12,456,543	12,600,639	13,436,761	14,336,806	15,063,364	15,816,532
PURCHASED POWER - FUEL	36,249,653	32,802,228	34,326,323	37,166,974	39,051,700	39,907,543	40,873,757
OPERATION EXPENSE	10,802,131	10,832,818	10,869,131	11,195,205	11,531,061	11,876,993	12,233,303
MAINTENANCE EXPENSE	3,240,261	3,302,984	3,668,375	3,778,426	3,891,779	4,008,532	4,128,788
DEPRECIATION EXPENSE	3,892,000	3,871,646	3,983,145	4,271,025	4,468,096	4,659,736	4,879,936
TOWN PAYMENTS	1,416,000	1,406,754	1,425,316	1,557,573	1,623,532	1,681,930	1,755,536
TOTAL OPERATING EXPENSES	84,489,059	81,469,948	83,968,714	91,214,708	98,510,995	100,453,506	103,604,170
TOTAL OPERATING INCOME	4,012,860	3,414,602	4,479,240	4,162,819	4,074,706	3,873,766	7,018,539
<u>NONOPERATING REVENUES:</u>							
MDSE AND JOBBING	276,000	407,169	360,000	360,000	360,000	360,000	360,000
INTEREST INCOME	100,000	125,966	150,000	150,000	150,000	150,000	150,000
MMWEC REFUND AND ADVANCE IN AID	750,000	689,492	550,000	550,000	550,000	550,000	550,000
TOTAL OTHER INCOME	1,126,000	1,222,627	1,060,000	1,060,000	1,060,000	1,060,000	1,060,000
<u>NONOPERATING EXPENSES:</u>							
CUSTOMER DEPOSIT INTEREST EXP	3,000	4,293	2,100	2,100	2,100	2,100	2,100
OTHER DEDUCTIONS (INCLUDING ROI)	2,482,863	2,482,863	2,520,000	2,527,107	2,575,649	2,625,161	2,725,161
TOTAL MISCELLANEOUS DEDUCTIONS	2,485,863	2,487,156	2,522,100	2,529,207	2,577,749	2,627,261	2,727,261
NET INCOME	2,652,997	2,150,073	3,017,140	2,693,612	2,556,957	2,306,505	5,351,278
RATE OF RETURN %	6.85%	6.19%	7.94%	7.38%	7.29%	7.02%	7.78%

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READING MUNICIPAL LIGHT DEPARTMENT
2016 OPERATING BUDGET SUMMARY DRAFT 1
MARCH 31, 2015

	2016 BUDGET [A]	% CHANGE [A] & [B]	2015 8 MTHS ACT 4 MTHS BUD [B]	% CHANGE [B] & [C]	FY 14 ACTUAL [C]
OPERATING REVENUE:					
SALES OF ELEC - BASE	23,020,930	7.25%	21,464,737	-52.48%	45,165,636
SALES OF ELEC - FUEL	35,226,324	4.74%	33,632,979	-3.90%	34,997,433
ENERGY CONSERVATION	707,288	3.47%	683,544	0.27%	681,672
PURCHASE POWER ADJUSTMENT (PPCT)	29,896,424	1.51%	29,253,518	828.03%	3,152,211
GAW REVENUE	0	0.00%	0	-100.00%	453,488
NYPA CREDIT	(900,000)	8.34%	(830,751)	-16.71%	(997,380)
TOTAL OPERATING REVENUE	87,750,966	4.21%	84,204,027	0.90%	83,453,058
OPERATING EXPENSES:					
PURCHASED POWER - CAPACITY	17,095,785	1.78%	16,796,975	-3.07%	17,328,790
PURCHASED POWER - TRANSMISSION	12,600,639	1.16%	12,456,543	13.23%	11,001,414
OPERATION EXPENSE	10,869,131	0.34%	10,832,818	5.15%	10,301,997
MAINTENANCE EXPENSE	3,676,395	11.31%	3,302,984	9.79%	3,008,421
DEPRECIATION EXPENSE	3,983,145	2.88%	3,871,646	2.43%	3,779,635
TOWN PAYMENTS	1,416,000	0.66%	1,406,754	0.68%	1,397,270
SUB-TOTAL	49,641,094	2.00%	48,667,720	3.95%	46,817,527
PURCHASED POWER - FUEL	34,326,329	4.65%	32,802,228	1.00%	32,476,845
TOTAL OPERATING EXPENSES	83,967,423	3.07%	81,469,948	2.74%	79,294,372
NET OPERATING INCOME	3,783,543	38.38%	2,734,079	-34.26%	4,158,686
OTHER INCOME:					
MDSE AND JOBBING	360,000	-11.58%	407,169	14.65%	355,146
INTEREST INCOME	150,000	19.08%	125,966	4.25%	120,832
FORFEITED DISCOUNTS	690,628	1.48%	680,523	-25.33%	911,421
MISCELLANEOUS REVENUE	550,000	-20.23%	689,492	53.77%	448,382
TOTAL OTHER INCOME	1,750,628	-8.01%	1,903,149	3.67%	1,835,780
MISCELLANEOUS INCOME DEDUCTIONS:					
CUSTOMER DEPOSIT INTEREST EXP	2,100	-51.09%	4,293	246.31%	1,240
OTHER DEDUCTIONS (ROI)	2,520,000	1.50%	2,482,863	1.88%	2,437,072
TOTAL MISCELLANEOUS DEDUCTIONS	2,522,100	1.40%	2,487,156	2.00%	2,438,312
INCOME	3,012,070	40.09%	2,150,071	-39.54%	3,556,155

READING MUNICIPAL LIGHT DEPARTMENT
2016 OPERATING BUDGET SUMMARY DRAFT 1
3/31/15

	2016 BUDGET [A]	% CHANGE [A] & [B]	2015 8 MTHS ACT 4 MTHS BUD [B]	% CHANGE [B] & [C]	FY 14 ACTUAL [C]
OPERATING EXPENSES:					
555 PURCHASED POWER CAPACITY	17,095,785	1.78%	16,796,975	-3.07%	17,328,790
557 PURCHASED POWER TRANSMISSION	12,600,639	1.16%	12,456,543	13.23%	11,001,414
TOTAL PURCHASED POWER	<u>29,696,424</u>	1.51%	<u>29,253,518</u>	3.26%	<u>28,330,204</u>
568 MAINT OF TRANS PLANT	3,000	6.50%	2,817	3.38%	2,725
TOTAL TRANSMISSION EXP	<u>3,000</u>	6.50%	<u>2,817</u>	3.38%	<u>2,725</u>
580 OPER SUPER & ENGIN	629,691	14.42%	550,326	7.52%	511,842
581 OPERATION LABOR	84,858	-41.47%	144,993	17.48%	123,421
581 1 OPERATION LABOR MISC	666,641	-15.66%	790,408	-1.24%	800,320
582 OPERATION SUPPLIES & EXP	448,347	-6.24%	478,168	-2.51%	490,503
585 STREET LIGHTING EXP	93,347	6.11%	87,971	23.37%	71,305
586 METER EXP	233,648	4.71%	223,132	1.15%	220,605
588 MISC DISTRIBUTION EXP	457,068	3.81%	440,271	15.71%	380,511
590 MAINT OF STRUCTURE & EQUIP	384,655	-27.34%	529,372	191.40%	181,665
593 MAINT OF LINES OH	1,971,953	14.38%	1,723,963	-1.90%	1,757,335
594 MAINT OF LINES UG	124,508	-20.77%	157,151	-28.54%	219,927
595 MAINT OF LINE TRANSFORMS	300,000	199.04%	100,321	-4.25%	104,770
596 MAINT OF ST LT & SIG SYS	10,072	215.84%	3,189	-766.60%	(478)
597 MAINT OF METERS	43,875	438.14%	8,153	-29.99%	11,646
TOTAL DISTRIBUTION EXP	<u>5,448,663</u>	4.03%	<u>5,237,420</u>	7.47%	<u>4,873,371</u>
902 METER READING LABOR & EXP	32,578	43.89%	22,640	15.76%	19,550
903 ACCT & COLL LABOR & EXP	1,693,219	-3.68%	1,757,846	20.42%	1,459,765
904 UNCOLLECTABLE ACCTS	120,000	0.00%	120,000	29.26%	92,834
TOTAL CUST ACCT EXP	<u>1,845,796</u>	-2.88%	<u>1,900,486</u>	20.88%	<u>1,572,156</u>
916 ENERGY AUDIT EXP	1,298,875	22.65%	1,059,009	14.26%	926,868
920 ADMIN & GENERAL SALARIES	838,461	0.01%	838,352	-2.05%	855,903
921 1 OFFICE SUPPLIES EXP	301,000	-0.65%	302,978	-1.44%	307,392
923 OUTSIDE SERVICE EMPLOYED	377,332	0.86%	374,112	-15.29%	441,664
924 PROPERTY INSURANCE	466,200	18.80%	392,423	12.43%	349,033
925 INJURIES & DAMAGES	51,254	13.27%	45,249	5.63%	42,839
926 EMPLOYEES PENSIONS & BENS	2,633,591	-8.28%	2,871,256	1.36%	2,832,652
930 MISC GENERAL EXP	231,022	53.01%	150,984	-2.48%	154,829
931 RENT EXPENSE	212,000	16.04%	182,693	-17.02%	220,154
932 1 MAINT OF GARAGE & STCKRM	660,131	15.15%	573,284	-1.76%	583,567
935 MTN OF GEN PLANT	178,200	-12.96%	204,731	39.02%	147,265
TOTAL ADMIN & GEN EXP	<u>7,248,067</u>	3.62%	<u>6,995,071</u>	1.94%	<u>6,862,165</u>
GRAND TOTAL	44,241,949	1.97%	43,389,312	4.20%	41,640,622
LESS: PURCHASED POWER	(29,696,424)	1.51%	(29,253,518)	3.26%	(28,330,204)
MAINTENANCE EXPENSES	(3,676,395)	11.31%	(3,302,981)	9.79%	(3,008,421)
TOTAL OPERATION EXPENSE	<u>10,869,131</u>	0.34%	<u>10,832,813</u>	5.15%	<u>10,301,997</u>

READING MUNICIPAL LIGHT DEPARTMENT
2016 OPERATING BUDGET SUMMARY DRAFT 1
3/31/15

OTHER EXPENSES:

	2016 BUDGET [A]	% CHANGE [A] & [B]	2015 8 MTHS ACT 4 MTHS BUD [B]	% CHANGE [B] & [C]	FY 14 ACTUAL [C]
MAINTENANCE EXPENSE:					
568 MTN OF TRANS. PLANT	3,000	6.50%	2,817	3.38%	2,725
590 MTN OF STRUCTURES	384,655	-27.34%	529,372	191.40%	181,665
593 MTN OF LINES - OH	1,971,953	14.38%	1,723,963	-1.90%	1,757,335
594 MTN OF LINES - UG	124,508	-20.77%	157,151	-28.54%	219,927
595 MTN OF LINE TRANS.	300,000	199.04%	100,321	-4.25%	104,770
596 MTN OF ST. LIGHTS	10,072	215.84%	3,189	-766.60%	(478)
597 MAINT OF METERS	43,875	438.14%	8,153	-29.99%	11,646
932 1 MTN GARAGE AND STOCKROOM	660,131	15.15%	573,284	-1.76%	583,567
935 MTN OF GEN PLANT	178,200	-12.96%	204,731	39.02%	147,265
TOTAL MAINTENANCE EXPENSES	<u>3,676,395</u>	11.31%	<u>3,302,981</u>	9.79%	<u>3,008,421</u>
DEPRECIATION EXPENSE:					
403 DEPRECIATION EXPENSE	<u>3,983,145</u>	2.88%	<u>3,871,646</u>	2.43%	<u>3,779,635</u>
OTHER TAXES:					
408 OTHER TAXES (2% TOWN PAYMTS)	<u>1,416,000</u>	0.66%	<u>1,406,754</u>	0.68%	<u>1,397,270</u>
INTEREST ON CUSTOMER DEPOSITS:					
419-2 INTEREST EXP ON CUST DEP	<u>2,100</u>	-51.08%	<u>4,293</u>	246.21%	<u>1,240</u>



Description of RMLD's Power Supply

Stony Brook Intermediate Unit

The Stony Brook Intermediate Unit is a 354-megawatt, combined-cycle power plant that entered commercial operation in 1981.

The unit's three gas turbines generate electricity using either No. 2 oil or natural gas, with additional electricity produced using a single steam turbine in the combined-cycle process. MMWEC completed construction of a natural gas pipeline to serve the Intermediate Unit in September 2002. The RMLD has a Life of Unit (LOU) entitlement for 14.453% of the unit or approximately 51 Mws. The RMLD has paid off the debt service associated with this project.

Quick Facts – Stonybrook Intermediate Unit

Location	Ludlow, Massachusetts
On-Line Date	1981
Fuel	No. 2 oil/natural gas
Principal Owner/Operator	MMWEC
Total Capacity	354 megawatts

Stony Brook Peaking Unit

The Stony Brook Peaking Unit is a 172-megawatt peaking plant that entered commercial operation in 1982.

The unit's two turbines generate electricity using No. 2 oil. The RMLD has a Life of Unit (LOU) entitlement for 19.516% of the unit which is equivalent to approximately 33 Mws. The RMLD has paid off the debt service associated with this project.

Quick Facts – Stonybrook Peaking Unit

Location	Ludlow, Massachusetts
On-Line Date	1982
Fuel	No. 2 oil
Principal Owner/Operator	MMWEC
Total Capacity	172 megawatts

Braintree Electric Light Department - Watson Unit

The simple-cycle gas fired plant is powered by the first two Rolls-Royce Trent 60 gas turbines built for the U.S. power generation market – known as Watson Units #1 and #2. The units entered commercial operation on June 23, 2009.

Both Watson Units are bid into the ISO New England market system daily and are dispatched based on their bid price.

The units two turbines generate electricity using natural gas, with No. 2 oil as backup fuel. The RMLD has a 20 year entitlement for 10% of the unit which is equivalent to about 10 Mws.

Quick Facts – Watson Unit

Location	Braintree, Massachusetts
On-Line Date	2009
Fuel	Natural gas/No. 2 oil
Principal Owner/Operator	BELD
Total Capacity	100 megawatts

Seabrook Station

Seabrook Station is a 1,244-megawatt nuclear generating plant located in Seabrook, New Hampshire. An operating license for Seabrook was issued in 1986, but the plant did not begin commercial operation until 1990. The principal owner and operator of Seabrook Station is NextEra Energy Resources LLC, a subsidiary of Florida based FPL

Group, Inc. NextEra owns 88.2% of Seabrook Station. The other owners are MMWEC (11.59%) and two Massachusetts municipal utilities, the Taunton Municipal Lighting Plant (0.13%) and Hudson Light & Power Department (0.08%).

NextEra has announced plans to seek an extension of its Seabrook operating license from the current license expiration of 2030 to 2050. RMLD signed 3 different projects to finance Seabrook, Mix 1, Project 4, and Project 5. The debt service associated with these projects will be paid-off in 2014, 2017 & 2018 respectively. The RMLD has a Life of Unit (LOU) for 0.635% or approximately 8 Mws of the unit.

Quick Facts – Seabrook Station

Location	Seabrook, New Hampshire
On-Line Date	1990
Fuel	Nuclear – Pressurized Water Reactor
Principal Owner/Operator	NextEra Energy Resources, LLC
Total Capacity	1,244 megawatts

Millstone Unit 3

Millstone Unit 3 is a 1,237-megawatt nuclear generating plant located in Waterford, Connecticut. Millstone Unit 3, which began operation in 1986, is the newest and largest of the Millstone Station's three nuclear units, one of which is retired from service. The principal owner and operator of Millstone Station is Dominion Nuclear Connecticut, Inc., a subsidiary of Virginia-based Dominion Resources, Inc. Dominion Connecticut owns 93.4% of Millstone Unit 3.

The Nuclear Regulatory Commission (NRC) on November 28, 2005 approved Dominion Nuclear Connecticut's request for a 20-year operating license extension for Millstone's Unit 3 reactor. The license now expires in November, 2045. RMLD signed two different projects to finance Millstone #3, Mix 1 and Project 3. The debt service associated with these projects will be paid off in 2014 & 2018 respectively. The RMLD has a LOU agreement for 0.404% of the units which equates to approximately 4.6 Mws.

Quick Facts – Seabrook Station

Location	Waterford, Connecticut
On-Line Date	1986
Fuel	Nuclear – Pressurized Water Reactor
Principal Owner/Operator	Dominion Nuclear Connecticut, Inc.
Total Capacity	1,237 megawatts

New York Power Authority (NYPA)

The RMLD receives inexpensive hydroelectric power from the NYPA. RMLD receives capacity and energy from this contract. The Massachusetts Department of Public Utilities (DPU) has appointed MMWEC as the administrator of this contract. The current contract expires in 2025.

Hydro-Quebec Interconnection

The Hydro-Quebec Interconnection is an approximate 2000 Mw, direct current electric transmission line connecting central New England with the Canadian utility Hydro Quebec. Construction of the U.S. portion of the interconnection, which stretches from Groton/Ayer, in Massachusetts to the Canadian border in northern Vermont, was a joint effort of many New England utilities. The RMLD receives approximately 4.5 Mws of capacity from this contract.

Florida Power & Light Energy Power Marketing, Inc. (FP&L)

In March, 2008 the RMLD signed a power supply agreement for capacity with FP&L that is effective from June 1, 2012 through May 31, 2017. The contract is for 60,000 kW of firm, Rest-of-Pool ICAP (Installed Capacity). The amount of capacity purchased is fixed at 60,000 kW and the pricing is as follows:

Power Year	\$/kW-month Fixed Price	Floor Price	Cap Price
6/1/2012 – 5/31/2013	\$5.50		
6/1/2013 – 5/31/2014		\$5.50	\$6.00
6/1/2014 – 5/31/2015		\$5.65	\$6.15

6/1/2015 – 5/31/2016	\$5.90	\$6.40
6/1/2016 – 5/31/2017	\$6.15	\$6.65

NextEra Energy Power Marketing, LLC

In June, 2011 the RMLD signed a system power contract with NextEra that is effective from January 1, 2012 through December 31, 2015. The RMLD receives energy only from this contract. The amount of energy purchased fluctuates on a monthly basis for both the on-peak and off-peak period. RMLD has secured fixed pricing for this contract.

Exelon

In June, 2012 the RMLD signed a system power contract with Exelon that is effective from January 1, 2013 through December 31, 2016. The RMLD receives energy only from this contract. The amount of energy purchased fluctuates on a monthly basis for both the on-peak and off-peak period. RMLD has secured fixed pricing for this contract.

BP Energy

In July, 2013 the RMLD signed a system power contract with BP Energy that is effective from January 1, 2014 through December 31, 2017. The RMLD receives energy only from this contract. The amount of energy purchased fluctuates on a monthly basis for both the on-peak and off-peak period. RMLD has secured fixed pricing for this contract.

Shell Energy

In November, 2014 the RMLD signed a system power contract with Shell Energy that is effective from January 1, 2015 through December 31, 2018. The RMLD receives energy only from this contract. The amount of energy purchased fluctuates on a monthly basis for both the on-peak and off-peak period. RMLD has secured fixed pricing for this contract.

Swift River Hydro

In March, 2011 the RMLD signed a purchase power agreements with Swift River Hydro LLC for the output of four hydro systems located in Massachusetts that are effective from February 1, 2011 through January 31, 2026. The Swift River Trading Company is

the lead market participant for and represents these hydroelectric generators with a total nameplate capacity of approximately 7 Mws and average annual generation of 25,000 megawatt-hours per year.

These facilities include the Woronoco Hydro facility in Russell, MA, Pepperell Hydro in Pepperell, MA; Indian River Power Supply in Russell, MA; and Turners Falls Hydro in Turners Falls, MA. Each of these facilities is owned by a special purpose entity, e.g., the Woronoco facility is owned by Woronoco Hydro LLC. The four facilities are managed by the Swift River Trading Company, LLC as the lead market participant for each of the facilities. Dr. Peter Clark is the manager of the Swift River Trading Company. RMLD is the only buyer.

- **Pepperell Hydro:** 15 year term beginning on February 1, 2011 and ending January 31, 2026. RMLD is purchasing all of the products produced by or attributable to the facility. The facility has a nameplate capacity of 1.9 Mws. The products include, but are not limited to, Energy, Installed Capacity, Ancillary Services, Renewable Energy Certificates and Environmental Attributes (to the extent not included in the RECs). The contract price for these products is \$100/Mwh for the first year, escalated 2.25% thereafter.
- **Woronoco Hydro:** 15 year term beginning on February 1, 2011 and ending January 31, 2026. RMLD is purchasing all of the products produced by or attributable to the facility. The facility has a nameplate capacity of 2.7 Mws. The products include, but are not limited to, Energy, Installed Capacity, Ancillary Services, Renewable Energy Certificates and Environmental Attributes (to the extent not included in the RECs). The contract price for these products is \$100/Mwh for the first year, escalated 2.25% thereafter. The facility is not currently qualified for FCM. Until the Seller qualifies the facility for FCM the contract price is reduced by \$5.00/Mwh.
- **Turners Falls Hydro:** 15 year term beginning on February 1, 2011 and ending January 31, 2026. RMLD is purchasing all of the products produced by or attributable to the facility. The facility has a nameplate capacity of 1 Mw. The products include, but are not limited to, Energy, Installed Capacity, Ancillary Services, Renewable Energy Certificates and Environmental Attributes (to the extent not included in the RECs). The contract price for these products is \$100/Mwh for the first year, escalated 2.25% thereafter. The facility is not currently qualified for FCM. Until the Seller qualifies the facility for FCM the contract price is reduced by \$5.00/Mwh.

- **Indian River Hydro:** 15 year term beginning on February 1, 2011 and ending January 31, 2026. RMLD is purchasing all of the products produced by or attributable to the facility. The facility has a nameplate capacity of 1.4 Mws. The products include, but are not limited to, Energy, Installed Capacity, Ancillary Services, Renewable Energy Certificates and Environmental Attributes (to the extent not included in the RECs). The contract price for these products is \$100/Mwh for the first year, escalated 2.25% thereafter. The facility is not currently qualified for FCM. Until the Seller qualifies the facility for FCM the contract price is reduced by \$5.00/Mwh.

Collins Hydro

In August, 2013 the RMLD signed a purchase power agreement with Swift River Hydro LLC for the output of Collins Hydro located in between Ludlow and Wilbraham Massachusetts. The ownership of the project was transferred to Amersand Hydro in 2014. The contract with Ampersand is effective from September 1, 2014 through August 31, 2028. The RMLD receives energy only from this contract. The average annual generation is approximately 5,667 megawatt-hours per year.

Pioneer Hydro

In August, 2013 the RMLD signed a purchase power agreement with Ware River Power Inc. for the output of Pioneer Hydro located in Ware, Massachusetts. The contract for Pioneer Hydro is effective from September 1, 2013 through August 31, 2028. The RMLD receives energy only from this contract. The average annual generation is approximately 4,480 megawatt-hours per year.

Hoisery Mills Hydro

In March, 2014 the RMLD signed a purchase power agreement with Silver Street Hydro Inc. for the output of Hosiery Mills located in Hillsborough, New Hampshire. The contract for Hosiery Mills Hydro is effective from March 1, 2014 through February 28, 2034. The RMLD receives energy only from this contract. The average annual generation is approximately 2,046 megawatt-hours per year.

Saddleback Ridge Wind

In December, 2013 the RMLD signed a purchase power agreement with Saddleback Ridge Wind, LLC for the output of Saddleback Ridge Wind located in Carthage, Maine. The contract for Saddleback Ridge Wind is effective from January 1, 2015 through December 31, 2035. The RMLD receives energy plus all attributes this contract. The average annual generation is estimated to be approximately 15,820 megawatt-hours per year.

Jericho Wind

In November, 2014 the RMLD signed a purchase power agreement with Jericho Power, LLC for the output of Jericho Wind located in Berlin, New Hampshire. The contract for Jericho Wind is for 20 years effective from Commercial On-line Date which is projected to be September 1, 2015. The RMLD receives energy plus all attributes from this contract. The average annual generation is estimated to be approximately 10,788 megawatt-hours per year.

One Burlington - Solar

In March, 2015 the RMLD signed a purchase power agreement with CREECA Energy LLC for the output of 2,000 kW AC solar array located at One Burlington Ave., Wilmington, Massachusetts. The solar array is scheduled to begin construction in April, 2015 and expected to have a commercial on-line date of no later than November 1, 2015. The term of the contract for One Burlington is effective for ten years and 120 days from the date of commercial operation. The average annual generation is estimated to be approximately 3,450 megawatt-hours per year.

Summit Hydro

In December, 2014 the RMLD signed a purchase power agreement with Summit Hydro LLC for the output of Summit Hydro located in Jewitt City, Connecticut. The contract with Summit Hydro is effective from January 1, 2015 through December 31, 2015. The RMLD receives energy only from this contract. The average annual generation is approximately 9,315 megawatt-hours per year.

READING MUNICIPAL LIGHT DEPARTMENT

2016 BUDGET SUMMARY

PURCHASED POWER EXPENSE		TOTAL
NUCLEAR MIX #1 - MILLSTONE	C	641,160
MILLSTONE - TRANSMISSION	T	19,788
MILLSTONE - ENERGY	E	179,261
NUCLEAR MIX #1 - SEABROOK	C	58,565
SEABROOK - TRANSMISSION	T	180
SEABROOK - ENERGY	E	18,440
PROJECT #3 - DEBT SERVICE	C	1,166,671
PROJECT #3 - TRANSMISSION	T	14,076
PROJECT #3 - ENERGY	E	137,455
PROJECT #4 - DEBT SERVICE	C	2,980,564
PROJECT #4 - TRANSMISSION	T	4,044
PROJECT #4 - ENERGY	E	452,584
PROJECT #5 - DEBT SERVICE	C	397,981
PROJECT #5 - TRANSMISSION	T	504
PROJECT #5 - ENERGY	E	55,851
NYPA - CAPACITY*	C	206,064
NYPA - TRANSMISSION*	T	634,410
NYPA - ENERGY*	E	133,866
REMVEC**	E	9,000
ISO-NE CAPACITY	C	2,552,083
ISO-NE TRANSMISSION***	T	11,864,925
ISO-NE ENERGY	E	3,847,114
NEMA CONGESTION****	E	(1,794,000)
HYDRO QUEBEC SUPPORT SERVICES	C	114,000
STONYBROOK PEAKING PROJECT - CAPACITY	C	595,691
STONYBROOK PEAKING PROJECT - TRANSMISSION	T	28,634
STONYBROOK PEAKING PROJECT - ENERGY	E	383,627
STONYBROOK INTERMEDIATE PROJECT - CAPACITY	C	2,538,876
STONYBROOK INTERMEDIATE PROJECT - TRANS	T	34,078
STONYBROOK INTERMEDIATE PROJECT - ENERGY	E	276,368
NEXTERA	E	5,371,516
NEXTERS CAPACITY PURCHASE	C	4,263,000
EXELON	E	4,950,502
BRAINTREE WATSON - CAPACITY	C	1,581,130
BRAINTREE WATSON - ENERGY	E	254,547
BP ENERGY	E	5,269,395
SHELL ENERGY	E	8,267,684
COOP / RESALE	E	25,200
SWIFT RIVER HYDRO	E	2,633,462
SUMMIT HYDRO	E	605,479
COLLINS HYDRO	E	438,769
PIONEER HYDRO	E	346,944
HOSIERY HYDRO	E	134,051
SADDLEBACK WIND	E	1,502,900
JERICO WIND	E	663,698
ONE BURLINGTON SOLAR	E	162,616
TOTAL BUDGETED PURCHASED POWER		64,022,753
<u>PURCHASED POWER BASE EXPENSE:</u>		
TOTAL CAPACITY PURCHASED	C	17,095,785
TOTAL TRANSMISSION PURCHASED	T	12,600,639
TOTAL		29,696,424
<u>PURCHASED POWER FUEL EXPENSE:</u>		
TOTAL ENERGY PURCHASED	E	34,326,329

* NYPA: NEW YORK POWER AUTHORITY

** REMVEC: RHODE ISLAND, EASTERN MASSACHUSETTS, VERMONT ENERGY CONTROL

*** ISO-NE: INDEPENDENT SYSTEM OPERATOR - NEW ENGLAND

**** NEMA: NORTHEAST MASSACHUSETTS

2016 BUDGET SUMMARY

PURCHASE POWER EXPENSE

PROJECT	CAPACITY	% of Total	TRANSMISSION	% of Total	ENERGY	% of Total	TOTAL	% of Total	ENERGY kWh
NUC. MIX #1 MILLSTONE	641,158	3.8%	19,782	0.2%	179,261	0.5%	840,201	1.3%	22,055,691
NUC. MIX #1 SEABROOK	58,563	0.3%	180	0.0%	18,441	0.1%	77,184	0.1%	2,393,678
PROJ. #3 MILLSTONE	1,166,670	6.8%	14,080	0.1%	137,454	0.4%	1,318,205	2.1%	16,911,961
PROJ. #4 SEABROOK	2,980,567	17.4%	4,043	0.0%	452,588	1.3%	3,437,197	5.4%	58,747,705
PROJ. #5 SEABROOK	397,982	2.3%	499	0.0%	55,849	0.2%	454,329	0.7%	7,249,426
NYP&	206,061	1.2%	634,410	5.0%	133,864	0.4%	974,335	1.5%	22,480,788
STONYBROOK PEAKING PROJECT	595,690	3.5%	28,635	0.2%	383,627	1.1%	1,007,952	1.6%	2,488,108
STONYBROOK INTERMEDIATE PROJECT	2,538,876	14.9%	34,078	0.3%	276,369	0.8%	2,849,323	4.5%	20,439,168
ISO-NE	2,552,085	14.9%	11,864,925	94.2%	3,847,114	11.2%	18,264,123	28.5%	88,350,419
NEMA CONGESTION					(1,794,000)	-5.2%	(1,794,000)	-2.8%	8,220,749
BRAINTREE WATSON	1,581,131	9.2%			254,547	0.7%	1,835,678	2.9%	106,579,400
NEXTERA	4,263,000	24.9%			5,371,518	15.6%	9,634,518	15.0%	95,602,050
HYDRO QUEBEC SUPPORT SERVICES	114,000	0.7%			9,000	0.0%	114,000	0.2%	108,027,750
RENUC									0
EXELON					4,950,502	14.4%	4,950,502	7.7%	0
BP ENERGY					5,269,396	15.4%	5,269,396	8.2%	0
SHELL ENERGY					8,267,684	24.1%	8,267,684	12.9%	0
SWIFT RIVER HYDRO					2,633,462	7.7%	2,633,462	4.1%	0
SUMMIT HYDRO					605,475	1.8%	605,475	0.9%	0
COLLINS HYDRO					438,770	1.3%	438,770	0.7%	0
PIONEER HYDRO					346,943	1.0%	346,943	0.5%	0
HOSIERY MILL HYDRO					134,051	0.4%	134,051	0.2%	0
SADDLEBACK WIND					1,502,900	4.4%	1,502,900	2.3%	0
JERICHO WIND					663,696	1.9%	663,696	1.0%	0
ONE BURLINGTON SOLAR					162,614	0.5%	162,614	0.3%	0
COOP / RESALE					25,200	0.1%	25,200	0.0%	0
TOTAL	17,095,782	100.0%	12,600,632	100.0%	34,326,323	100.0%	64,022,738	100.0%	673,784,593

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RMLD
BUDGET / ACTUAL COMPARISON SUMMARY SCHEDULE DRAFT 1
3/31/15

DIVISION	2016 BUDGET [A]	% CHANGE [A] & [B]	2015 8 MTHS ACT 4 MTHS BUD [B]	% CHANGE [B] & [C]	FY 14 ACTUAL [C]
BUSINESS DIVISION	10,265,851	0.52%	10,212,338	5.50%	9,679,870
INTEGRATED RESOURCES	1,437,175	19.36%	1,204,034	10.16%	1,092,978
ENGINEERING AND OPERATIONS	5,278,256	4.03%	5,073,812	6.70%	4,755,234
FACILITY	4,672,286	0.84%	4,633,454	0.82%	4,595,590
GENERAL MANAGER	<u>813,203</u>	4.56%	<u>777,720</u>	-3.02%	<u>801,963</u>
SUB-TOTAL	22,466,770	2.58%	21,901,358	4.66%	20,925,634
PURCHASED POWER BASE	29,696,424	1.51%	29,253,518	3.26%	28,330,204
PURCHASED POWER FUEL	34,326,329	4.65%	32,802,228	1.00%	32,476,845
TOTAL	<u>86,489,523</u>	3.02%	<u>83,957,104</u>	2.72%	<u>81,732,683</u>

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RMLD
INTEGRATED RESOURCES DIVISION
BUDGET / ACTUAL COMPARISON SUMMARY SCHEDULE DRAFT 1
3/31/15

INTEGRATED RESOURCES	75	2016 BUDGET TOTAL [A]	% CHANGE [A] & [B]	2015 8 MTHS ACT 4 MTHS BUD [B]	% CHANGE [B] & [C]	FY 14 ACTUAL [C]
01-75-5916-000 INT RES PLAN EXP		48,000	3.94%	46,180	20.12%	38,446
01-75-5916-101 LABOR REG		417,173	10.56%	377,339	12.29%	336,054
01-75-5916-102 LABOR OT		-	-100.00%	3,096	2632.81%	113
01-75-5916-103 EE EDUCATION		15,600	96.85%	7,925	124.02%	3,538
01-75-5916-109 KEY ACCOUNT		1,500	-72.85%	5,525	4.55%	5,285
01-75-5923-000 OUTSIDE SERVICES		138,300	-4.64%	145,024	-12.69%	166,110
01-75-5916-XXX CONSERVATION		816,602	31.93%	618,945	13.90%	543,432
GRAND TOTAL		<u>1,437,175</u>	19.36%	<u>1,204,034</u>	10.16%	<u>1,092,978</u>

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RMLD
GENERAL MANAGER DIVISION
BUDGET / ACTUAL COMPARISON SUMMARY SCHEDULE DRAFT 1
3/31/15

GENERAL MANAGER 51	2016 BUDGET TOTAL [A]	% CHANGE [A] & [B]	2015 8 MTHS ACT 4 MTHS BUD [B]	% CHANGE [B] & [C]	FY 14 ACTUAL [C]
01-51-5920-101 LABOR REG	255,816	-4.63%	268,230	10.61%	242,508
01-51-5920-102 LABOR OT	-	-100.00%	1,136	385.97%	234
01-51-5921-000 OFFICE SUPPLIES	-	0.00%	-	0.00%	-
01-51-5923-000 OUTSIDE SERVICES	75,000	-35.60%	116,451	-21.01%	147,419
01-51-5930-103 EE EDUCATION	9,000	287.93%	2,320	-12.71%	2,658
01-51-5930-105 MISC GENERAL	55,000	1.10%	54,400	-13.05%	62,565
01-51-5930-106 VEHICLE	5,575	-875.31%	(719)	-86.04%	(5,150)
SUB-TOTAL	<u>400,391</u>	-9.38%	<u>441,818</u>	-1.87%	<u>450,233</u>
HUMAN RESOURCES 52					
01-52-5920-101 LABOR REG	112,279	-2.12%	114,717	1.83%	112,653
01-52-5923-000 OUTSIDE SERVICES	67,032	71.82%	39,012	-36.14%	61,086
01-52-5930-103 EE EDUCATION	4,200	250.00%	1,200	-60.78%	3,060
01-52-5930-105 SUPPLIES	1,500	1119.51%	123	-108.68%	(1,418)
01-52-5930-109 MISC GENERAL	13,460	26.90%	10,607	11.10%	9,547
SUB-TOTAL	<u>198,471</u>	19.81%	<u>165,659</u>	-10.42%	<u>184,929</u>
COMMUNITY RELATIONS 54					
01-54-5920-101 LABOR REG	110,141	20.71%	91,243	17.18%	77,864
01-54-5920-102 LABOR OT	-	-100.00%	49	100.00%	1,121
01-54-5930-109 MISC GENERAL	72,800	35.71%	53,642	-16.84%	64,506
01-54-5930-103 EE EDUCATION	2,000	#DIV/0!	-	-100.00%	391
01-54-5930-105 SUPPLIES	6,900	65.59%	4,167	-64.08%	11,602
SUB-TOTAL	<u>191,841</u>	28.67%	<u>149,101</u>	-4.10%	<u>155,484</u>
CAB 56					
01-56-5920-101 LABOR REG	5,087	101.86%	2,520	44.67%	1,742
01-56-5920-102 LABOR OT	1,200	8.99%	1,101	122.97%	494
01-56-5930-109 MISC GENERAL	8,713	-38.48%	14,164	766.89%	1,634
SUB-TOTAL	<u>15,000</u>	-15.66%	<u>17,785</u>	359.62%	<u>3,870</u>
BOARD 58					
01-58-5930-109 MISC GENERAL	7,500	123.41%	3,357	-54.93%	7,448
SUB-TOTAL	<u>7,500</u>	123.41%	<u>3,357</u>	-54.93%	<u>7,448</u>
GRAND TOTAL	<u>813,203</u>	4.56%	<u>777,720</u>	-3.02%	<u>801,963</u>

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RMLD
FACILITY MANAGER DIVISION
BUDGET / ACTUAL COMPARISON SUMMARY SCHEDULE DRAFT 1
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GENERAL BENEFITS 53	2016	% CHANGE [A] & [B]	2015	% CHANGE [B] & [C]	FY 14 ACTUAL [C]
	BUDGET TOTAL [A]		8 MTHS ACT 4 MTHS BUD [B]		
01-53-5920-101 LABOR REG	104,142	9.55%	95,065	-40.39%	159,471
01-53-5920-102 LABOR OT	-	0.00%	80	-87.63%	647
01-53-5921-000 OFFICE SUPPLIES	-	0.00%	-	0.00%	-
01-53-5930-103 EE EDUCATION	21,600	3007.91%	695	7.75%	645
01-53-5930-105 SUPPLIES	1,000	197.62%	336	100.00%	-
01-53-5923-000 OUTSIDE SERVICES	27,000	200.00%	9,000	787.05%	1,015
01-53-5924-000 PROPERTY INSURANCE	466,200	18.80%	392,423	12.43%	349,033
01-53-5925-000 INJURIES & DAMAGES	51,254	13.27%	45,249	5.63%	42,839
01-53-5926-000 EE PENS & BENEFIT	2,633,591	-8.28%	2,871,256	1.36%	2,832,652
01-53-5930-109 MISC GENERAL	3,300	149.06%	1,325	399.06%	266
01-53-5931-000 RENT	212,000	16.04%	182,694	-17.02%	220,154
SUB-TOTAL	<u>3,520,087</u>	-2.17%	<u>3,598,123</u>	-0.24%	<u>3,606,720</u>
TRANSPORTATION 63					
01-63-5933-109 MISC GENERAL	(186,326)	-24.24%	(245,939)	34345.24%	(714)
01-63-5933-101 LABOR REG	67,331	-14.26%	78,526	-3.50%	81,372
01-63-5933-102 LABOR OT	8,400	118.18%	3,850	-67.58%	11,877
01-63-5933-103 EE EDUCATION	2,400	300.00%	600	100.00%	-
01-63-5933-105 SUPPLIES	386,920	202.28%	127,999	-133.38%	(383,433)
LESS ALLOCATION RECLASS	(278,725)	-897.18%	34,964	-87.98%	290,898
SUB-TOTAL	<u>-</u>	0.00%	<u>-</u>	0.00%	<u>-</u>
BUILDING MAINTENANCE 64					
01-64-5923-000 OUTSIDE SERVICES	10,000	188.18%	3,470	756.79%	405
01-64-5932-101 LABOR REG	128,676	14.59%	112,296	9.45%	102,603
01-64-5932-102 LABOR OT	32,000	-27.28%	44,003	84.55%	23,843
01-64-5932-103 EE EDUCATION	5,000	236.70%	1,485	-17.27%	1,795
01-64-5932-105 SUPPLIES	494,455	19.00%	415,500	-8.75%	455,326
SUB-TOTAL	<u>670,131</u>	16.19%	<u>576,754</u>	-1.24%	<u>583,972</u>
MATERIALS MANAGEMENT 60					
01-60-5588-109 MISC DIST EXP	70,000	-14.23%	81,617	6.84%	76,390
01-60-5588-101 LABOR REG	348,888	7.48%	324,604	19.59%	271,433
01-60-5588-102 LABOR OT	15,000	-28.44%	20,960	29.05%	16,242
01-60-5588-103 EE EDUCATION	10,180	699.06%	1,274	-67.06%	3,868
01-60-5588-105 SUPPLIES	13,000	10.02%	11,816	-6.06%	12,579
01-60-5588-104 RFP EXPENSES	-	0.00%	-	0.00%	-
01-60-5921-000 OFFICE SUPPLIES	25,000	36.57%	18,306	-24.93%	24,387
SUB-TOTAL	<u>482,068</u>	5.12%	<u>458,577</u>	13.26%	<u>404,898</u>
GRAND TOTAL	<u>4,672,286</u>	0.84%	<u>4,633,454</u>	0.82%	<u>4,595,590</u>

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RMLD
BUSINESS DIVISION
BUDGET / ACTUAL COMPARISON SUMMARY SCHEDULE DRAFT 1
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ACCOUNTING 59	2016 BUDGET TOTAL [A]	% CHANGE [A] & [B]	2015 8 MTHS ACT 4 MTHS BUD [B]	% CHANGE [B] & [C]	FY 14 ACTUAL [C]
01-59-5903-101 LABOR REG	217,943	0.46%	216,939	8.61%	199,740
01-59-5903-102 LABOR OT	400	300.00%	100	100.00%	100
01-59-5903-103 EE EDUCATION	21,000	320.00%	5,000	0.00%	180
01-59-5903-105 SUPPLIES	333,000	0.56%	331,137	51.06%	219,210
01-59-5921-000 OFFICE SUPPLIES	276,000	-3.05%	284,673	0.68%	282,760
01-59-5923-000 OUTSIDE SERVICES	35,000	-0.63%	35,221	-18.56%	43,250
SUB-TOTAL	<u>883,343</u>	1.18%	<u>873,070</u>	17.15%	<u>745,240</u>
CUSTOMER SERVICE 62					
01-62-5903-101 LABOR REG	549,964	-3.84%	571,949	18.48%	482,739
01-62-5903-102 LABOR OT	2,000	-54.00%	4,348	288.71%	1,119
01-62-5903-103 EE EDUCATION	4,800	39.78%	3,434	-0.22%	3,442
01-62-5903-104 TEMP LABOR	-	0.00%	-	0.00%	-
01-62-5903-105 SUPPLIES	18,000	355.24%	3,954	-76.87%	17,098
01-62-5903-106 VEHICLE	5,575	-822.09%	(772)	-85.06%	(5,169)
01-62-5904-000 UNCOLLECT ACCOUNTS	120,000	0.00%	120,000	29.26%	92,834
01-62-5921-000 OFFICE SUPPLIES	-	0.00%	-	0.00%	-
SUB-TOTAL	<u>700,339</u>	-0.37%	<u>702,913</u>	18.72%	<u>592,061</u>
MIS 61					
01-61-5903-101 LABOR REG	502,136	-15.27%	592,602	15.18%	514,519
01-62-5903-102 LABOR OT	800	-52.61%	1,688	-19.39%	2,094
01-61-5903-103 EE EDUCATION	16,600	15.72%	14,345	-28.63%	20,100
01-5903-105 SUPPLIES	21,000	62.74%	12,904	180.85%	4,595
01-5935-000 MTN GEN PLANT	178,200	-12.96%	204,732	39.02%	147,265
01-61-5921-000 OFFICE SUPPLIES	-	-100.00%	138	100.00%	-
SUB-TOTAL	<u>718,736</u>	-13.03%	<u>826,409</u>	20.02%	<u>688,572</u>
MISCELLANEOUS DEDUCTIONS 57/77					
01-77-5403-000 DEPRECIATION EXP	3,983,145	2.88%	3,871,646	2.43%	3,779,635
01-77-5408-000 VOLUNTARY PAYMENTS	1,416,000	0.66%	1,406,754	0.68%	1,397,270
01-77-5419-000 INTEREST EXP	2,100	-51.08%	4,293	246.27%	1,240
01-77-5426-000 OTHER DEDUCTIONS	150,000	0.00%	150,000	10.42%	135,851
01-77-5426-005 T READING ROI	2,370,000	1.59%	2,332,863	1.38%	2,301,221
01-57-5920-101 BM LABOR REG	39,787	-8.72%	43,590	12.40%	38,780
01-57-5930-109 BM MISC GENERAL	2,400	200.00%	800	100.00%	-
SUB-TOTAL	<u>7,963,432</u>	1.97%	<u>7,809,946</u>	2.04%	<u>7,653,997</u>
GRAND TOTAL	<u>10,265,851</u>	0.52%	<u>10,212,338</u>	5.50%	<u>9,679,870</u>

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RMLD
ENGINEERING AND OPERATIONS DIVISION
BUDGET / ACTUAL COMPARISON SUMMARY SCHEDULE DRAFT 1
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E&O MGR 55	2016	% CHANGE [A] & [B]	2015	% CHANGE [B] & [C]	FY 14 ACTUAL [C]
	BUDGET TOTAL [A]		8 MTHS ACT 4 MTHS BUD [B]		
01-55-5920-101 LABOR REG	208,508	-4.27%	217,813	0.26%	217,254
01-55-5920-102 LABOR OT	1,500	-46.60%	2,809	-10.44%	3,136
01-55-5921-000 OFFICE SUPPLIES	-	0.00%	-	0.00%	-
01-55-5930-103 EE EDUCATION	9,500	145.29%	3,873	110.85%	1,837
01-55-5930-106 VEHICLE	5,575	-788.21%	(810)	-86.09%	(5,822)
01-55-5923-000 OUTSIDE SERVICES	15,000	2.81%	14,590	-28.84%	20,505
01-55-5930-105 MISC GENERAL	1,000	-33.55%	1,505	41.82%	1,061
SUB-TOTAL	241,083	0.54%	239,780	0.76%	237,971
ENGINEERING 65					
01-65-5580-101 LABOR REG	546,966	13.67%	481,171	7.59%	447,219
01-65-5580-102 LABOR OT	30,000	-44.87%	54,413	7.50%	50,616
01-65-5580-103 EE EDUCATION	39,150	331.93%	9,064	-9.24%	9,987
01-65-5580-105 SUPPLIES	8,000	33.44%	5,995	-26.59%	8,166
01-65-5580-106 VEHICLE	5,575	-1858.52%	(317)	-92.35%	(4,145)
01-65-5921-000 OFFICE SUPPLIES	-	-100.00%	81	-62.88%	218
01-65-5923-000 OUTSIDE SERVICES	10,000	-11.86%	11,345	505.07%	1,875
SUB-TOTAL	639,691	13.87%	561,752	9.30%	513,935
LINE 66					
01-66-5568-109 MTN OF TRANS EXP	3,000	6.50%	2,817	3.38%	2,725
01-66-5581-101 LABOR MISC	530,641	-21.67%	677,484	-2.42%	694,255
01-65-5581-109 GENERAL EXP	90,000	13.71%	79,151	-7.76%	85,813
01-66-5581-103 EE EDUCATION	46,000	36.20%	33,773	66.77%	20,252
01-66-5585-109 STREET LIGHT EXP	30,000	-5.45%	31,729	43.74%	22,075
01-66-5585-101 LABOR REG ST LIGHT	27,474	-11.87%	31,174	0.26%	31,094
01-66-5585-102 LABOR OT ST LIGHT	8,000	15.94%	6,900	56.11%	4,420
01-66-5585-106 VEHICLE ST LIGHT	27,873	53.41%	18,169	32.46%	13,717
01-66-5593-000 MTN OF LINES	97,227	-51.51%	200,510	-15.23%	236,544
01-66-5593-101 LABOR REG MTN LINE	496,078	2.07%	486,035	-13.72%	563,342
01-66-5593-102 LABOR OT MTN LINE	301,734	-26.82%	412,336	16.06%	355,266
01-66-5593-106 VEHICLE MTN OH LINE	189,533	62.28%	116,796	93.02%	60,510
01-78-5593-110 TREE TRIMMING	887,381	74.58%	508,286	-6.16%	541,673
01-66-5594-109 MTN UG LINE	98,000	180.68%	34,915	-80.26%	176,916
01-66-5594-101 LABOR REG UG LINES	15,266	38.11%	11,053	-54.13%	24,098
01-66-5594-102 LABOR OT UG LINE	5,000	86.71%	2,678	-73.26%	10,013
01-66-5594-106 VEHICLE MTN UG LINE	6,243	389.61%	1,275	-85.67%	8,900
01-66-5596-109 ST LT & SIG EXP	250	-99.77%	107,312	0.00%	-
01-66-5596-101 LABOR REG ST LT/SG	6,785	186.16%	2,371	100.00%	-
01-66-5596-102 LABOR OT ST LT/SG	250	204.88%	82	100.00%	-
01-66-5596-106 VEHICLE ST LT/SG	2,787	325.53%	655	-236.91%	(478)
01-66-5921-000 OFFICE SUPPLIES	-	0.00%	-	0.00%	-
SUB-TOTAL	2,869,521	3.76%	2,765,501	-3.00%	2,851,134

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RMLD
ENGINEERING AND OPERATIONS DIVISION
BUDGET / ACTUAL COMPARISON SUMMARY SCHEDULE DRAFT 1
3/31/15

TECH SERV DEPT - METER READ 80	2016 BUDGET TOTAL [A]	% CHANGE [A] & [B]	2015 8 MTHS ACT 4 MTHS BUD [B]	% CHANGE [B] & [C]	FY 14 ACTUAL [C]
01-80-5902-101 LABOR REG	23,216	20.16%	19,321	14.83%	16,826
01-80-5902-102 LABOR OT	1,000	300.00%	250	163.85%	95
01-80-5902-105 SUPPLIES	-	0.00%	-	-100.00%	63
01-80-5902-106 VEHICLE	8,362	172.37%	3,070	19.29%	2,574
SUB-TOTAL	<u>32,578</u>	43.89%	<u>22,641</u>	15.77%	<u>19,558</u>
TECH SERV DEPT - METER TECH 67					
01-67-5586-109 METER TECH EXP	1,000	-87.73%	8,148	72.39%	4,727
01-67-5586-101 LABOR REG	192,325	-1.74%	195,740	-8.88%	214,814
01-67-5586-102 LABOR OT	20,000	29.53%	15,440	103.39%	7,591
01-67-5586-103 EE EDUCATION	3,600	100.00%	3,292	723.00%	400
01-67-5586-105 SUPPLIES	-	0.00%	-	0.00%	-
01-67-5586-106 VEHICLE	16,724	3172.70%	511	-107.38%	(6,927)
01-67-5921-000 OFFICE SUPPLIES	-	0.00%	-	-100.00%	27
SUB-TOTAL	<u>233,648</u>	4.71%	<u>223,131</u>	1.13%	<u>220,631</u>
TECH SERV DEPT - STATION 68					
01-68-5581-109 STATION OP	6,000	0.69%	5,959	7.36%	5,551
01-68-5581-101 LABOR REG SUP	78,858	-43.28%	139,034	17.96%	117,870
01-68-5582-109 STATION SUPPLIES	5,000	-540.14%	(1,136)	-82.76%	(6,589)
01-68-5582-101 LABOR REG	317,960	3.08%	308,470	-5.36%	325,942
01-68-5582-102 LABOR OT	120,000	-29.08%	169,210	0.54%	168,296
01-68-5582-103 EE EDUCATION	2,600	67.74%	1,550	-57.40%	3,639
01-68-5582-105 SUPPLIES	-	0.00%	-	-100.00%	764
01-68-5582-106 VEHICLE	2,787	100.00%	74	-104.78%	(1,548)
SUB-TOTAL	<u>533,205</u>	-14.44%	<u>623,161</u>	1.50%	<u>613,924</u>
01-68-5590-109 SENIOR TECH EXP	5,000	300.00%	1,250	-84.53%	8,080
01-68-5590-101 LABOR REG	232,943	-15.83%	276,758	80.81%	153,065
01-68-5590-102 LABOR OT	5,000	-92.67%	68,199	628.06%	9,367
01-68-5590-103 EE EDUCATION	15,925	270.78%	4,295	-2.25%	4,394
01-68-5590-105 SUPPLIES	123,000	-30.97%	178,172	15107.32%	1,172
01-68-5590-106 VEHICLE	2,787	299.32%	698	-87.51%	5,587
01-68-5595-000 TRANSFORMER MTN	300,000	199.04%	100,321	-4.25%	104,770
01-68-5597-109 MAINTENANCE METERS	2,500	212.50%	800	48.17%	540
01-68-5597-101 LABOR REG	22,625	1958.65%	1,099	65.24%	665
01-68-5597-102 LABOR OT	18,750	199.81%	6,254	-40.10%	10,441
01-68-5921-000 OFFICE SUPPLIES	-	0.00%	-	0.00%	-
SUB-TOTAL	<u>728,530</u>	14.22%	<u>637,846</u>	113.98%	<u>298,080</u>
GRAND TOTAL	<u>5,278,256</u>	4.03%	<u>5,073,812</u>	6.70%	<u>4,755,234</u>

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