

RMLD



Reading Municipal Light Department
RELIABLE POWER FOR GENERATIONS

230 Ash Street
P.O. Box 150
Reading, MA 01867-0250

Tel: (781) 944-1340
Fax: (781) 942-2409
Web: www.rmld.com

AGENDA
RMLD CITIZENS' ADVISORY BOARD (CAB)

WEDNESDAY, NOVEMBER 7, 2012

6:30 P.M.

at

**READING MUNICIPAL LIGHT DEPARTMENT
WINFRED SPURR/AV ROOM
230 ASH STREET
READING, MA 01867**

1. Call Meeting to Order – J. Norton, Chairman
2. Amendment to Power Contract – V. Cameron, J. Parenteau

Suggested Motion:

Move that the Reading Municipal Light Department (RMLD) Citizens' Advisory Board (CAB) recommend to the RMLD Board of Commissioners to authorize the RMLD General Manager to finalize negotiations and execute Amendment #1 to the Unit Contingent Power Contract between Reading Municipal Light Department and Concord Power and Steam, LLC.

3. Other Items for Discussion
4. Schedule Next Meeting – Wednesday, December 5, 2012
5. Adjournment

This Agenda has been prepared in advance and does not necessarily include all matters, which may be taken up at this meeting.

Upcoming RMLD Board Meetings:

Wednesday, November 28, 2012 – CAB Rep: Tony Capobianco

READING MUNICIPAL LIGHT DEPARTMENT

To: Vinnie Cameron

Date: October 19, 2012

From: Jane Parenteau

William Seldon




Subject: Concord Steam Contract Amendment

Concord Steam has provided an Amendment #1 to the Unit Contingent Power Contract between Reading Municipal Light Department and Concord Power and Steam, LLC.

The major component of the Amendment is to grant Concord Power and Steam, LLC an extension of the Commercial Operation Date (COD) from December 31, 2013 to September 30, 2014. RMLD has negotiated a revenue credit as part of the Amendment.

As a project update, Concord Power and Steam, LLC has signed with an investor/construction company who is in the process of funding the project and ordering all of the major equipment. The bank is requesting an extension of the COD; however, Concord Steam continues to target the end of 2013 as the start date.

It is our recommendation that RMLD sign the amendment.