

Reading Municipal Light Department (RMLD) Board of Commissioners
Power Contracts, Rate Setting, Green Power Committee
Regular Session
May 20, 2010

Start Time: 7:03 p.m.

End Time: 7:27p.m.

Attendees:

Committee Members: Messrs. Hahn and Soli, Ms. O'Neill

Citizens' Advisory Board Member: Mr. Vale

RMLD Staff: Mr. Cameron, Ms. Parenteau, Mr. Seldon

Mr. Hahn called the meeting to order at 7:03 p.m.

At 7:05 p.m. Chairman O'Neill made a motion to go into Executive Session, based on Chapter 164 Section 47D exemption from public records and open meeting requirements in certain instances and return to Regular Session.

The Committee re-entered Regular Session at 7:26 pm.

Mr. Hahn made a motion seconded by Mr. Soli that the Power and Rate Committee recommend to the RMLD Board of Commissioners to authorize the General Manager to execute one or more Power Supply Agreements in accordance with the RMLD's Strategic Power Supply Plan for power supply purchases for a period not to exceed 2011 through 2014 and in amounts not to exceed 20.375 MW in 2011, 20.700 MW in 2012, 18.300 MW in 2013, and 18.875 MW in 2014.

Motion to Adjourn

At 7:27 p.m. Chairman O'Neill made a motion seconded by Mr. Hahn to adjourn.

Mr. Hahn, Aye; Chairman O'Neill, Aye, Mr. Soli, Aye.

Motion carried 3:0:0.