

Reading Municipal Light Department (RMLD) Board of Commissioners
Power & Rate Committee
Regular Session Minutes
January 19, 2011

Start Time: 7:30 p.m.

End Time: 9:10 p.m.

Attendees:

Committee Members:

Messrs. Hahn, Soli and Ms. O'Neill

RMLD Commissioner:

Ms. Snyder

RMLD Staff:

Messrs. Cameron, Seldon, and Ms. Parenteau

Mr. Hahn called the meeting to order at 7:30 p.m.

At 7:35 pm Mr. Hahn made a motion seconded by Ms. O'Neill to go into Executive Session to discuss power supply issues based on Chapter 164 Section 47D exemption from Public records and open meeting requirements, and return to regular session for the sole purpose of adjournment.

Motion carried 3:0:0.

Mr. Soli, Aye; Ms. O'Neill, Aye; and Mr. Hahn; Aye.

The Power & Rate Committee re-entered Regular Session.

Concord Power and Steam LLC

The Reading Municipal Light Department Board Power & Rate Committee moves to recommend to the RMLD Board of Commissioners to authorize the General Manager of the Reading Municipal Light Department to finalize negotiations and execute a contract with Concord Power and Steam LLC.

Motion carried 3:0:0.

Swift River Trading Company, LLC

The Reading Municipal Light Department Board Power & Rate Committee moves to recommend to the RMLD Board of Commissioners to authorize the General Manager of the Reading Municipal Light Department to finalize negotiations and execute a contract with Swift River Trading Company, LLC.

Motion carried 3:0:0.

RMLD's Fiscal Year 2011 Addendum to the Cost of Service Study

Mr. Cameron presented the update to the Residential and Industrial Time of Use (TOU) rates. Mr. Cameron said that he brought these rates to the Power & Rate Committee on December 7, 2010 and the Committee wanted Mr. Cameron to see if it would be possible to diminish the amount of On-Peak hours and make the rate change revenue neutral. Mr. Cameron said that the On-Peak hours were now 12 pm to 7 pm and the rate change was revenue neutral for both the Residential and Industrial TOU rates.

Discussion followed.

Mr. Soli presented an analysis he performed showing that the Return on Ratebase in the FY11 COSS was not equal for all rate classes. Discussion followed. Mr. Cameron said that he would take a look at the analysis and get back to the Power & Rate Committee.

Mr. Hahn made a motion seconded by Ms. O'Neill that the Power & Rate Committee recommend to the Board of Commissioners to authorize the General Manager to implement new Time-of-Use Rates for Residential and Industrial Customers as described in the Addendum to the 2011 Cost of Service Study.

Mr. Hahn Aye, Ms. O'Neill, Aye, Mr. Soli, Nay.

Motion carried 2:1:0. Mr. Soli voted against this motion.

Motion to Adjourn

At 9:10 pm Mr. Soli made a motion seconded by Ms. O'Neill to adjourn.

Mr. Hahn, Aye; Ms. O'Neill, Aye; and Mr. Soli, Aye.

Motion carried 3:0:0.

