

Reading Municipal Light Board of Commissioners
Executive Session
230 Ash Street
Reading, MA 01867
March 26, 2008

Start Time of Executive Session: 9:10 p.m.

End Time of Executive Session: 9:50 p.m.

Attendees:

Commissioners:

Ellen Kearns, Chair

Mary Ellen O'Neill, Secretary

Philip Pacino

Richard Hahn, Vice Chair

Robert Soli

Staff:

Vinnie Cameron, General Manager

Executive Session Minutes

February 20, 2008

Ms. O'Neill made a motion seconded by Mr. Soli to approve the Executive Session meeting minutes of February 20, 2008 as presented.

Motion carried 5:0:0.

Middleton Generating Plant

Mr. Cameron gave the Board an oral presentation of the Middleton Generation Project. Mr. Cameron stated that the project was really in its infancy and preliminary studies have been performed. The proposed site is next to the Middleton Electric Light Department (MELD) 115 kVa substation in the northern part of Middleton near the North Andover line. Preliminary design shows that the plant would be connected to the substation. There is natural gas in the transmission right of way next to the plant and the plant will also run on oil.

The project is similar to what Braintree is developing. Mr. Cameron stated that the RMLD has submitted a non-binding letter of interest in 30 to 40 megawatts in the project. The RMLD may consider ownership in the plant, but that is also an option, which is at a very preliminary stage.

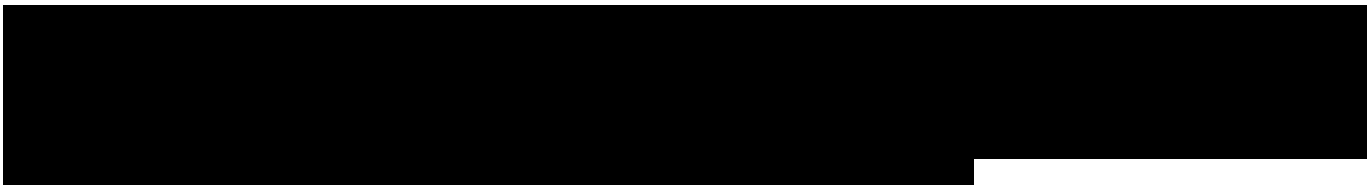
Mr. Hahn asked how big the project would be? Mr. Cameron replied that there are four different scenarios that are being analyzed, but that he believes that it may be less than 100 MW. Mr. Hahn said that if that was the case then they would not need Energy Facility Siting Board approval. Mr. Cameron agreed with Mr. Hahn's statement.

Ms. O'Neill said that before going ahead with this, she would like to know what risks ownership of the plant would bring and how the RMLD would be thought of in the public eye by buying into a generating plant. Ms. O'Neill also said that the RMLD should be active in the energy conservation and load management area prior to committing to buying into a generating plant.

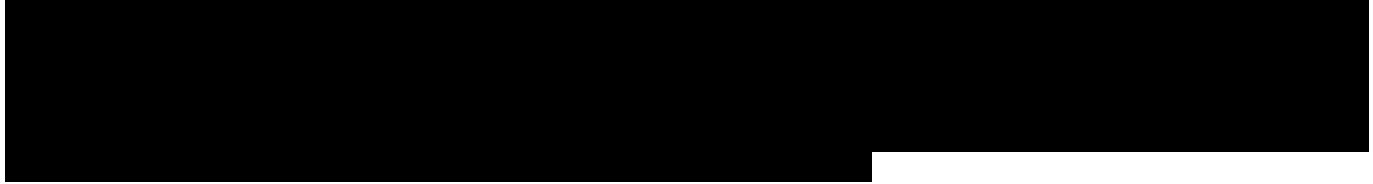
Mr. Cameron said that buying into this plant would not preclude the RMLD from also making investment in energy conservation and load management. He went on to explain that he thinks that the Middleton Project would be beneficial to the RMLD's ratepayers and that he would not recommend giving up the opportunity to be part of this project, at least at this preliminary stage of the project.

Mr. Cameron said that about one month ago the RMLD let MELD use its AV Room in order that a presentation on the project could be made to the Massachusetts and one New Hampshire municipals. The presentation was well attended.

MMWEC Audit



Security Audit Report



Strategic Plan

Chair Kearns updated the Board on the Strategic Plan. She said that the Policy and Strategic Planning Sub Committee held a joint meeting to discuss and develop a Policy for Implementing the Strategic Plan. Ms. Kearns is making edits to the draft policy based on the input from the meetings and is looking to schedule another meeting within the next two weeks.

Motion to Adjourn

At 9:50 p.m. Mr. Soli made a motion seconded by Mr. Hahn that the Board return to Regular Session for the sole purpose of adjournment.

Motion carried 5:0:0.

Chair Kearns called for a poll of the vote:

Mr. Soli, Aye; Ms. O'Neill, Aye; Mr. Hahn, Aye; Mr. Pacino, Aye; and Ms. Kearns; Aye.

A true copy of the RMLD Board of Commissioners minutes as approved by a majority of the Commission.

Mary Ellen O'Neill, Secretary
RMLD Board of Commissioners