

Reading Municipal Light Board of Commissioners

Executive Session

**230 Ash Street
Reading, MA 01867
March 30, 2011**

Start Time of Executive Session: 8:55 p.m.

End Time of Executive Session: 9:15 p.m.

Commissioners:

**Mary Ellen O'Neill, Chairman
Robert Soli**

**Philip Pacino, Secretary
Gina Snyder**

Attendees:

Vincent Cameron, General Manager

Jane Parenteau, Energy Services Manager

Approval of Minutes of February 23, 2011 Executive Board Meeting

Ms. Snyder made a motion seconded by Mr. Soli to approve the Executive Session meeting minutes of February 23, 2011 as presented.

Chairman O'Neill called for a poll of the vote:

Chairman O'Neill, Aye; Mr. Soli, Aye; and Ms. Snyder; Aye. Mr. Pacino Abstained.

Motion carried 3:0:1.

Executive Session Minutes

Mr. Pacino made a motion seconded by Ms. Snyder that the following Executive Session meeting minutes be released: January 27, 2010, February 24, 2010, March 31, 2010, April 28, 2010, May 26, 2010, June 30, 2010, September 29, 2010, October 27, 2010, and December 1, 2010.

Chairman O'Neill called for a poll of the vote:

Chairman O'Neill, Aye; Mr. Pacino, Aye; Mr. Soli, Aye; and Ms. Snyder; Aye.

Motion carried 4:0:0.

Power Supply Update

Ms. Parenteau explained that the RMLD is analyzing power deals being proposed by Constellation Energy, Nextera Energy and LS Power.

Discussion followed.

Ms. Parenteau stated that the RMLD will also be looking to go out for power supply bids, as has been done in the past, according to the RMLD's Power Supply Strategy.

Discussion followed.

Motion to Adjourn

At 9:15 p.m. Mr. Pacino made a motion seconded by Mr. Soli that the Board adjourn the Executive Session and return to Regular Session to approve the release of the 2010 Executive Session meeting minutes and adjournment.

Chairman O'Neill called for a poll of the vote:

Chairman O'Neill, Aye; Mr. Pacino, Aye; Mr. Soli, Aye, and Ms. Snyder; Aye.

Motion carried 4:0:0.

A true copy of the RMLD Board of Commissioners minutes
as approved by a majority of the Commission.

Philip B. Pacino, Secretary
RMLD Board of Commissioners