

Reading Municipal Light Board of Commissioners
Executive Session
230 Ash Street
Reading, MA 01867
December 6, 2005

Start Time of Executive Session: 6:17 p.m.
End Time of Executive Session: 7:19 p.m.

Attendees:

Commissioners: Herlihy, Pacino, Soli and Hahn

RMLD Staff: Mr. Cameron

Guest: Attorney, Ray Couture

Chairman Herlihy called the meeting to order at 6:17 p.m.

Avalon Bay/Inwood located at Inwood Drive, Reading

Mr. Cameron updated the Board on the history of this property easement located at Inwood Drive, Reading. Mr. Cameron said in the middle nineteen eighties a land court decision for the Department evolved around the access way. Mr. Cameron had Attorney Ray Couture look at the current easement to ensure that changing the existing easement covered the Department's future needs for transmission.

Attorney Couture gave the Board a history of what had transpired at Inwood Drive, Reading because he had been involved with this issue since its inception. Attorney Couture assured the Board that all due diligence had been done to protect the Department's interests before this Agreement came to fruition. All parties did their respective reviews, the Town of Reading, Avalon WFS, LLC and Avalonbay Communities Inc.

Mr. Cameron then discussed the salient points related to this matter.

Discussion then turned to what account the Department would place these funds into.

Mr. Cameron said he would have Mr. Fournier check with Melanson Heath.

Discussion evolved around the potential of increased load growth and how the Department would handle this.

Commissioner Pacino made a motion seconded by Commissioner Hahn that the Reading Municipal Light Department (RMLD) accept the Agreement dated December 6, 2005, with AVALON WFS, LLC and AVALONBAY COMMUNITIES, INC. relative to the RMLD electric facilities at Inwood Drive on land in Reading and Wilmington and that Andrew K. Herlihy, Chair of the RMLD Board of Commissioners be and he is hereby authorized and empowered to execute said Agreement and any other documents relating thereto to give this vote effect.

Motion carried 4:0:0.

Motion to Adjourn

At 7:19 p.m. Mr. Herlihy made a motion seconded by Mr. Soli to return to Regular Session.

Motion carried 4:0:0.

Mr. Herlihy called for a poll of the vote:

Mr. Pacino, Aye; Mr. Hahn, Aye; Mr. Soli, Aye and Mr. Herlihy, Aye.

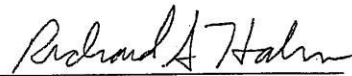
A true copy of the RMLD Board of Commissioners minutes as approved by
a majority of the Commission.

Richard S. Hahn, Secretary Pro Tem

RMLD Board of Commissioners Meeting, December 6, 2005
Certificate of Vote

On December 6, 2005, Commissioner Pacino made a motion seconded by Commissioner Hahn that the Reading Municipal Light Department (RMLD) accept the Agreement dated December 6, 2005, with AVALON WFS, LLC and AVALONBAY COMMUNITIES, INC. relative to the RMLD electric facilities at Inwood Drive on land in Reading and Wilmington and that Andrew K. Herlihy, Chair of the RMLD Board of Commissioners be and he is hereby authorized and empowered to execute said Agreement and any other documents relating thereto to give this vote effect.

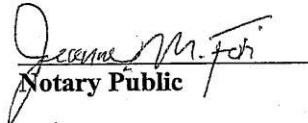
Motion carried 4:0:0.



Richard S. Hahn
Secretary, Pro Tem

Middlesex, ss

On this 6th day of December, 2005, before me, the undersigned notary public personally appeared Richard S. Hahn, the Secretary Pro Tem of the Reading Municipal Light Department Board of Commissioners, proved to me through satisfactory evidence which was personal knowledge, to be the person whose name is signed on this document, and acknowledged to me that he/she signed it voluntarily for its stated purpose as the Secretary Pro Tem of the Reading Municipal Light Board of Commissioners.


Notary Public

April 12, 2007
My commission expires:

