

**Reading Municipal Light Board of Commissioners**  
**Executive Session**  
**230 Ash Street**  
**Reading, MA 01867**  
**April 28, 2009**

**Start Time of Executive Session: 9:00 p.m.**  
**End Time of Executive Session: 9:40 p.m.**

**Commissioners:**

**Mary Ellen O'Neill, Chairman**  
**Phil Pacino, Secretary**  
**Ellen Kearns, Commissioner**

**Richard Hahn, Vice Chair**  
**Robert Soli, Commissioner**

**Staff:**

**Vinnie Cameron, General Manager**  
**Jane Parenteau, Energy Services Manager**

**Beth Ellen Antonio, Human Resources Manager**

**MMWEC Audit Update**

Mr. Cameron updated the Board on the status of future legal costs related to the MMWEC audit. The Municipals have held a meeting on the MMWEC Audit. It is anticipated that the Municipals will meet with MMWEC to discuss the Melanson Health audit findings without legal counsel. Mr. Cameron is trying to minimize the legal costs going forward on this issue.

**World Energy**

Ms. Parenteau discussed her visit to World Energy, who holds auctions on the retail side of power sales. World Energy is trying to get into the wholesale side, which may provide the RMLD with an opportunity to expand its suppliers. Ms. Parenteau said that the RMLD is in the process of reviewing a draft contract provided by World Energy.

On the power supply side, Ms. Parenteau reported that natural gas prices are at a six-year low. Ms. Parenteau proposes that the RMLD go out for bid for power supply. This is in accordance with the previously adopted Strategic Power Supply Plan.

Discussion ensued.

A motion was made by Commissioner Pacino and seconded by Commissioner Kearns that the Reading Municipal Light Department Board of Commissioners (RMLB) authorizes the Reading Municipal Light Department's (RMLD) General Manager to execute one or more Power Sales Agreements in accordance with the RMLD's Strategic Power Supply Plan for power supply purchases for a period not to exceed 2010 through 2013 and in amounts not to exceed 20.5 MWs in 2010, 20.875 MWs in 2011, 21.2 MWs in 2012, and 21.5 MWs in 2013.

**Motion carried 5:0:0.**

**Union Negotiations**

Mr. Cameron stated that RMLD was preparing for upcoming union negotiations and he wanted a sense of the Board for negotiating parameters.

Discussions ensued.

**Approval of Minutes of March 25, 2009 Executive Board Meeting**

Mr. Pacino made a motion seconded by Mr. Soli to approve the Executive Session meeting minutes of March 25, 2009 as presented.

**Motion carried 5:0:0.**

**Motion to Return to Regular Session**

At 9:40 p.m. Commissioner Pacino made a motion seconded by Commissioners Soli that the Board return to Regular Session.

**Motion carried 5:0:0.**

**Chairman O'Neill called for a poll of the vote:**

Mr. Pacino, Aye; Chairman O'Neill, Aye; Mr. Hahn, Aye; Mr. Soli, Aye; and Ms. Kearns; Aye.

A true copy of the RMLD Board of Commissioners minutes  
as approved by a majority of the Commission.

Philip B. Pacino, Secretary  
RMLD Board of Commissioners