

Reading Municipal Light Board of Commissioners
Executive Session
230 Ash Street
Reading, MA 01867
July 23, 2008

Start Time of Executive Session: 9:00 p.m.

End Time of Executive Session: 9:35 p.m.

Attendees:

Richard Hahn, Chair

Robert Soli, Secretary

Mary Ellen O'Neill, Vice Chair

Philip Pacino, Commissioner

Staff:

Vinnie Cameron, General Manager

Jane Parenteau, Energy Services Manager

William Seldon, Sr. Energy Analyst

March 26, 2008 Executive Board Meeting Minutes

Mr. Soli made a motion seconded by Ms. Pacino that the Executive Session meeting minutes of March 26, 2008, be approved with Ms. O'Neill's several grammatical changes.

Motion carried 4:0:0.

June 11, 2008 Executive Board Meeting

Mr. Soli made a motion seconded by Mr. Pacino that the Executive Session meeting minutes of June 11, 2008, be approved as presented.

Motion carried 4:0:0.

Power Supply Update

Ms. Parenteau updated the Board on the RMLD's short term and long-term power supply strategy the RMLD. In the short term the RMLD wants to fill in 100% of the energy supply from September through December, 2008. With natural gas prices decreasing recently the RMLD should go out for bid and lock in pricing for energy during this time period. Ms. Parenteau went onto say that seasonal breaks occur each summer (except for 2005 when Katrina hit) when natural gas and oil prices tend to drop. She went on to say that the RMLD should be prepared to lock in to these price adjustments.

Ms. O'Neill asked what needs to be done by the RMLD? Mr. Cameron replied that no action was necessary now but at the August meeting the Board should be prepared to make a motion to allow the General Manager to sign power supply contracts pursuant to what was present at this meeting in order that power supply can be acquired for 2009 through 2012.

Discussion ensued.

Security Plan Update

Mr. Cameron then updated the Board on the RMLD's Security Plan last presented in March of this year. Of the six outstanding issues the RMLD is now completing three of the items including the gate at the entrance to the parking area and garage, the camera at the North Reading Sub Station, and the entrance alarm at the North Reading Sub Station.

Employee E-Mail

Mr. Hahn brought up the issue of an e-mail the Board received from an RMLD employee. Mr. Hahn said that he did not see any action was required on this issue and that the Board should not respond to the e-mail with the other Board members because that it could violate open meeting law by creating a discussion outside of open meeting.

Motion to Adjourn

At 9:35 p.m. Mr. Soli made a motion seconded by Mr. Hahn that the Board return to Regular Session for the sole purpose adjournment.

Motion carried 4:0:0.

Chair Hahn called for a poll of the vote:

Mr. Soli, Aye; Ms. O'Neill, Aye; Mr. Hahn, Aye; and Mr. Pacino, Aye.

A true copy of the RMLD Board of Commissioners minutes as
approved by a majority of the Commission.

Robert Soli
Secretary, RMLD Board of Commissioners