

Reading Municipal Light Board of Commissioners
Executive Session
230 Ash Street
Reading, MA 01867
August 27, 2008

Start Time of Executive Session: 7:36 p.m.

End Time of Executive Session: 8:01 p.m.

Attendees:

Richard Hahn, Chair

Robert Soli, Secretary

Philip Pacino, Commissioner

Mary Ellen O'Neill, Vice Chair

Ellen Kearns, Commissioner

Staff:

Vinnie Cameron, General Manager

Jane Parenteau, Energy Services Manager

William Seldon, Sr. Energy Analyst

July 23, 2008 Executive Board Meeting Minutes

Mr. Soli made a motion seconded by Mr. Pacino that the Executive Session meeting minutes of July 23, 2008, be approved with several grammatical changes.

Motion carried 5:0:0.

Power Supply Update

Ms. Parenteau explained that the Department had presented the updated power supply plan to the Board in the July 23, 2008. The plan lays out how the RMLD will fill in the RMLD's power supply needs from 2009 through 2012. Ms. Parenteau went over the spreadsheet that shows the monthly amounts the RMLD projects to purchase in for the 2009 through 2012 period.

Ms. Kearns asked how much lower would natural gas go. Ms. Parenteau said that the natural gas market appears to be experiencing a seasonal break and that the natural gas market is affected by world demand and weather.

Ms. O'Neill asked if there was any renewable energy projected to fill in the need presented on the spreadsheet. Ms. Parenteau explained that the RMLD is currently in contract negotiations with a wood burning generation facility in New Hampshire, which could result in the RMLD purchasing 8 MW of renewable energy.

Mr. Pacino would like to see the backup data to the spreadsheet. Ms. Parenteau said that she would make that available.

Ms. O'Neill asked if the energy needs presented would be filled in with several suppliers. Ms. Parenteau said that the RMLD would look to diversify the suppliers that would fill in the energy needs.

Mr. Hahn said that he would like to be informed of the RMLD activity in filling in the energy needs as presented. Mr. Cameron said that the Board would be informed of the RMLD's progress in filling in the energy needs as presented.

Motion on Power Supply

Mr. Soli made a motion seconded by Ms. O'Neill that the Reading Municipal Light Department Board of Commissioners (RMLB) authorizes the Reading Municipal Light Department (RMLD) General Manager to execute one or more Power Sales Agreements in accordance with the RMLD's Strategic Power Supply Plan for power supply purchases for a period not to exceed 2009 through 2012 and in amounts not to exceed 51 MWs in 2009, 41.5 MWs in 2010, 31.8 MWs in 2011, and 21.2 MWs in 2012, as presented to the RMLD Board of Commissioners on August 27, 2008.

Motion carried 5:0:0.

Motion to Adjourn

At 8:01 Mr. Hahn made a motion seconded by Mr. Kearns that the Board return to Regular Session.

Motion carried 5:0:0.

Chair Hahn called for a poll of the vote:

Mr. Soli, Aye; Ms. O'Neill, Aye; Mr. Hahn, Aye; Mr. Pacino, Aye; and Ms. Kearns, Aye.

A true copy of the RMLD Board of Commissioners minutes as
approved by a majority of the Commission.

Robert Soli
Secretary, RMLD Board of Commissioners