Reading Municipal Light Board of Commissioners Executive Session 230 Ash Street Reading, MA 01867 January 9, 2003

Start Time of Executive Session: 9:00 p.m. **Recess Time of Executive Session:** 8:45 p.m. **Reconvene Time of Executive Session:** 9:00 p.m. **End Time of Executive Session:** 9:10 p.m.

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Commissioners: Hughes, Pacino, Ames, Soli and Herlihy

RMLD Staff: Mr. Cameron, Acting General Manager and Ms. Antonio

Chairman Hughes called the Executive Session meeting to order at 9:00 p.m.

Chairman Hughes, after bringing the Executive Session meeting to order, stated he needed to recuse himself, because of the material in Executive Session relative to the litigation. Chairman Hughes reemphasized on the case he would like a speedy closure to this matter, in an effort to reduce legal expenses.

Mr. Pacino appointed Commissioner Herlihy as Secretary Pro Tem.

Minutes

Minutes of November 26, 2002

Mr. Herlihy made a motion seconded by Mr. Ames to approve the Executive Session minutes of November 26, 2002, as presented. Motion carried 4:0:0.

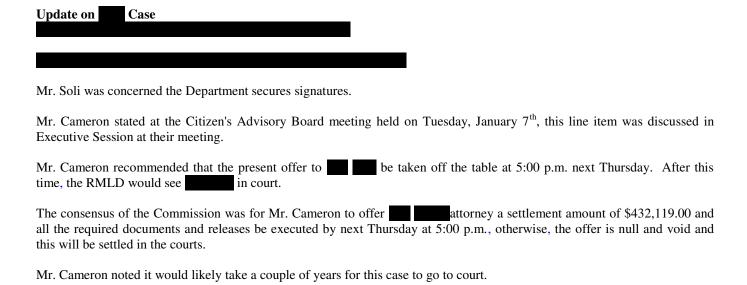
Chairman Hughes not present for the vote.

Minutes of December 12, 2002

Mr. Herlihy made a motion seconded by Mr. Ames to approve the Executive Session minutes of December 12, 2002, as presented. Motion carried 4:0:0.

Chairman Hughes not present for the vote.

Minutes of December 19, 2002
Mr. Herlihy made a motion seconded by Mr. Ames to approve the Executive Session minutes of December 19, 2002, as presen Motion carried 3:0:1.
Chairman Hughes not present for the vote. Commissioner Soli abstained, as he was not present at this meeting.
Update on Case
Mr. Cameron pointed out attorneys have the pending offer of \$432,119.00. Mr. Cameron noted in the ensuing weeks lawyer has responded with a "tax issue" relative to the disbursement of these funds, as well as an increased award of \$450,000.00. The tax break out of the \$450,000.00 would be \$400,000.00
award of \$450,000.00. The tax break out of the \$450,000.00 would be \$400,000.00
Mr. Cameron prepared a well-structured analysis to back up the numbers going back to 1996. Mr. Cameron, in concurrence
with Attorney Ken Barna, recommends reinforming Shaevel & Krems a final offer of \$432,119.00. Mr. Cameron noted the Department would seek releases as a matter of settlement against the RMLD and the
covered in the hiring, which was in effect at the time of hiring.



Mr. Soli stressed getting the two releases as a part of the settlement package.

Mr. Cameron assured Mr. Soli all releases will be executed.

Motion to Adjourn

At 9:10 p.m. Mr. Soli made a motion seconded by Mr. Ames to return to Regular Session for the sole purpose of adjournment. **Motion carried by a show of hands 4:0:0.**

Mr. Pacino called for a poll of the vote:

Mr. Soli Aye; Mr. Herlihy Aye; Mr. Ames Aye; and Mr. Pacino Aye.

A true copy of the RMLD Board of Commissioners minutes as approved by a majority of the Commission.

Andrew K. Herlihy, Secretary Pro Tem RMLD Board of Commissioners