

# Minutes 05/27/2009

Reading Municipal Light Board of Commissioners  
Regular Session  
230 Ash Street  
Reading, MA 01867  
May 27, 2009

Start Time of Regular Session: 7:30 p.m.

End Time of Regular Session: 9:20 p.m.

Attendees:

Commissioners:

Mary Ellen O'Neill, Chairman	Richard Hahn, Vice Chair
Philip Pacino, Secretary	Robert Soli, Commissioner
Ellen Kearns, Commissioner	

Staff:

Vinnie Cameron, General Manager	Beth Ellen Antonio, Human Resources Manager
Jeanne Foti, Executive Assistant	Robert Fournier, Accounting/Business Manager
Jane Parenteau, Energy Services Manager	Kevin Sullivan, Engineering and Operations Manager

**Introductions**

None.

**Approval of April 28, 2009 Board Minutes**

Mr. Hahn made a motion seconded by Ms. Kearns to amend the Regular Session meeting minutes of April 28, 2009 with the following changes, page 1, paragraph 7, line 1 "Mr. Hahn read that the following motion that was made at the April 21, 2009 Power", line 6 "Mr. Hahn reported that the motion carried at the April 21, 2009 meeting 2:0:0."

**Motion carried 4:1:0. Mr. Hahn voted against this motion.**

Additional changes to the April 28, 2009 Board minutes: Page 2, "NESCO" change to "NORESO". Ms. Kearns gave Ms. Foti typos to be corrected in the minutes.

Chairman O'Neill said that she would like to see in the Financial Report a one-paragraph summary similar to the Power Supply Report to provide a snapshot of what transpired because the Board had agreed on this format last fall.

Ms. Kearns said that she would like the four items that appear in Mr. Fournier's cover memo that are part of the Financial Report which contain the Change in Net Assets or Net Income, Revenues, Expenses and Cash be added to the minutes.

Chairman O'Neill said that these four items can be summarized as has been done in past minutes. She would like to see a draft paragraph containing this information.

Mr. Soli made a motion seconded by Ms. Kearns to table the minutes of April 28, 2009.

**Motion carried 4:1:0. Mr. Hahn voted against this motion.**

**Reports from RMLD Board Committees**

**Power Contracts, Rate Setting, Green Power Committee Meeting - Wrap-Up of PASNY Discussion**

Mr. Hahn reported that at the last RMLD Board meeting on April 28, 2009 a motion was made and passed at the April 21, 2009 Power Contracts, Rate Setting, Green Power Committee meeting that was read into the record and that was the subject of discussion of the April 28 RMLD Board meeting minutes a few moments ago.

Mr. Hahn stated that the motion made at the April 21, 2009 Power Contracts, Rate Setting, Green Power Committee meeting is as follows, "Mr. Hahn made a motion seconded by Ms. O'Neill that the Power Contracts, Rate Setting, Green Power Committee recommend to the RMLD Board that, based upon Mr. Cameron's April 8, 2009 memo responding to Mr. Soli's March 26, 2009 memo, the subject of which was "Amplification of my Comments Regarding the Fuel Charge Made at 25 March 2009 RMLB Meeting" and after review and discussion of Mr. Soli's April 19, 2009 memo, the subject of which was "RMLD Fuel Charge Billing Does Not Comply

with FERC Order", there be no further action taken by the RMLD Board concerning this matter raised by Mr. Soli. Motion carried 2:0:0 at the Committee level."

Mr. Hahn made a motion seconded by Mr. Pacino that there be no further action taken by the RMLD Board concerning this matter raised by Mr. Soli.

**After the following discussion the Motion carried 4:1:0. Mr. Soli voted against this motion.**

Mr. Hahn said that there has been additional flow of information, subsequent to the RMLD Board meeting on April 28, 2009 and contained in the Board books is a memo from Mr. Cameron dated May 18, 2009 responding to Mr. Soli's May 13, 2009 PASNY memo. Mr. Hahn said that Mr. Soli's concerns have been effectively addressed.

Chairman O'Neill commented that Mr. Soli has provided additional information on the PASNY issue since the last Board meeting that Mr. Cameron has addressed.

Mr. Soli gave a brief presentation on his calculations on the PASNY credit. Mr. Soli provided information on the New York Power Authority Base, Fuel Charge and the restriction of the FERC order. Mr. Soli asserts in his presentation that the RMLD is not giving the residential customer the full benefit of the PASNY credit.

Discussion followed.

#### **Policy Committee - Update on Public Use of the RMLD Cafeteria**

Mr. Pacino reported that he, Chairman O'Neill and Mr. Soli as members of the Policy Committee met to review the use of RMLD's Cafeteria. The procedure that is being put into place is the RMLD will charge a fee of \$25 for the first three hours, \$10 for each hour thereafter. Mr. Pacino explained that the fees are to cover operating expenses that would be incurred which in the past the RMLD has supplemented. Mr. Pacino said that the sense of the committee was that the recommended changes be adopted; no formal vote is required by the full Board. Mr. Pacino mentioned that there were visitors from Nimble Thimblers group at the meeting who use the RMLD's Cafeteria and whose concerns were how the new process would work.

Chairman O'Neill said that the intent was to leave the current policy in place because these changes are operational. Chairman O'Neill commented that as a community resource the fee is not meant to be a deterrent but equitable and reasonable to everyone. It is hoped to continue to foster good relations with community groups.

Mr. Soli pointed out that no vote was taken at the Policy Committee meeting.

#### **Operating and Capital Budget/Pension/Legal Services Committee - FY2010 Operating And Capital Budgets**

Ms. Kearns reported that the Operating and Capital Budget/Pension/Legal Services Committee met twice in May in which the first meeting addressed the Operating Budget and the second meeting covered the Capital Budget. The Operating and Capital Budget/Pension/Legal Services Committee recommended to the Board to accept the fiscal year 2010 Operating and Capital Budgets.

It was discussed that the Citizens' Advisory Board approved the Operating Budget 5:0:0 and the Capital Budget 4:0:1 because CAB Member Sopchak was not available for the Capital Budget discussion she abstained.

Ms. Kearns made a motion seconded by Mr. Pacino that the 2010 Operating Budget in the amount of \$86,385,918, as presented to the Operating and Capital Budget/Pension/Legal Services Committee on May 11, 2009 be approved by the Board.

**Motion carried 5:0:0.**

Mr. Pacino said that the staff did an outstanding job on presenting both the Capital and Operating budgets and would like Mr. Cameron to convey that to staff.

Ms. Kearns stated that staff was directed to level fund their budgets unless necessary and she appreciates this in these economic times.

Ms. Kearns made a motion seconded by Mr. Pacino that the RMLD Board accept the recommendation of the Operating and Capital Budget/Pension/Legal Services Committee and accept the 2010 Capital Budget in the amount of \$6,533,256 as presented on May 21, 2009.

**Motion carried 5:0:0.**

Ms. Kearns distributed a redraft of the General Manager's Performance Review format that will be discussed at the General Manager's Committee meeting on June 4, 2009.

#### **Committee Assignments – Ms. O'Neill**

Chairman O'Neill assigned the following Chairs: Ms. O'Neill appointed herself Chair of the General Manager Committee and Mr. Soli Chair of the Policy Committee.

#### **General Manager's Report – Mr. Cameron**

Mr. Cameron reported the final MMWEC Report has been received and they are in the process of meeting with MMWEC to address their concerns with respect to the audit. It is hoped that some resolution can be made without litigation.

Mr. Cameron said that Friends & Family Day will be held on June 20 and the RMLD will have a booth at the gathering.

Mr. Hahn made a motion seconded by Mr. Pacino that the RMLD Board authorize the General Manager to attend the 2009 Annual NEPPA Conference Brewster, MA September 20-23.

**Motion carried 5:0:0.**

Messrs. Hahn and Pacino will be attending the NEPPA Conference.

Mr. Cameron reported that the next CAB meeting will be Monday, June 15. Commissioner Hahn will be covering the CAB meeting for the RMLD Board.

Mr. Cameron commented that Messrs. Soli and Fournier meet with the Town of Reading quarterly in which they go over the RMLD accounts, however the Town of Reading would prefer to meet twice a year.

#### **Financial Report, April 2009 – Mr. Fournier**

Mr. Fournier presented the Financial Report for April 2009. Attachment 1

Ms. Kearns asked on the timeline for shut offs what is the average number of days they are off for nonpayment?

Mr. Fournier replied that the RMLD keeps track of the shut offs as well as the timeline.

Ms. Kearns asked what is the range?

Mr. Fournier replied under ten days.

Mr. Pacino pointed out that earlier in the meeting there was discussion on minutes. Mr. Pacino said that the financial information, power supply report and engineering reports can be attached as a part of the record.

Chairman O'Neill wanted the attachments to be on the same page as the minutes. Chairman O'Neill said that this new format will be used for two months.

Ms. Kearns asked how do you capture questions such as the fact that receivables are down twelve percent that Mr. Fournier reported where they are not contained in his report that will be attached to the minutes?

Mr. Fournier replied that he will provide such information in the future to his reports.

#### **Power Supply Report, April 2009 – Ms. Parenteau**

Ms. Parenteau presented the Power Supply Report for April 2009. Attachment 2

Discussion followed on the funding level for the Deferred Fuel Cash Reserve and this will be taken up at the Power Contracts, Rate Setting, Green Power Committee meeting.

#### **Energy Efficiency Update – Ms. Parenteau**

Chairman O'Neill reported that the Energy Efficiency update is a new agenda item that will appear on each agenda.

Ms. Parenteau highlighted the following projects that Jared Carpenter, Energy Efficiency Engineer, is working on: the residential side benchmarks are being performed to provide data points for the customers in the four towns the RMLD serves, following up with residential customers who have had energy audits to see how the recommendation were perceived and implemented. Ms. Parenteau reported on the commercial side Mr. Carpenter has identified high customer usage and is working ways to reduce that consumption.

Ms. Parenteau pointed out that on the residential side a new rebate program for renewable energy installation is currently being worked on with two contractors and two homeowners: three are solar projects and one is a wind project. Ms. Parenteau said that another energy reduction is removing unnecessary refrigerators, chargers and other unused appliances. Ms. Parenteau said that Mr. Carpenter is a proponent of doing the easy things first before investing monies to reduce energy consumption. Mr. Carpenter is looking at the smart power strip; additional Energy Star rated appliances, energy managements and building automation. On the commercial side a rebate for renewable installations involving two customers is currently in process.

#### **Engineering and Operations Update – Mr. Sullivan Attachment 3**

Mr. Pacino commented that he would like a fourth column on the report to show the current month expenditures.

Mr. Sullivan said that it was a good suggestion and will add this to the report.

Mr. Hahn asked Mr. Sullivan, who gave an update on the Gaw project, how long of a delay to the project due to the bid protest?

Mr. Sullivan replied the delay to the Gaw project is six weeks.

Mr. Soli asked if the slip in the time of the project added any cost to the project?

Mr. Sullivan replied, "no."

Chairman O'Neill said that she would like a milestone for the layperson such as the installation of the first transformer, testing and energizing the transformers.

Ms. O'Neill asked when the first transformer will be put in?

Mr. Sullivan stated that in July the first transformer will be placed on a concrete pad but not energized. Mr. Sullivan said that the transformers will not be energized during the peak.

Chairman O'Neill invited the Commission before the July Board meeting to see the Gaw substation.

#### **M. G. L. c. 30B Bids**

##### **IFB 2009-37 Janitorial Services**

Mr. Cameron explained that the lowest bidder had to be disqualified because they submitted a personal check instead of a bid bond, cashier's check or certified check as listed in RMLD's terms and conditions.

Ms. Kearns asked if the RMLD is familiar with the lowest bidder?

Mr. Cameron replied that reference checks have been performed by the RMLD.

Chairman O'Neill said that she spoke to one of the potential bidders because he had called her; therefore she is recusing herself from the vote.

Mr. Pacino made a motion seconded by Mr. Hahn that bid 2009-37 for Janitorial Services be awarded to Advanced Maintenance Solutions for \$139,452.00 as the lowest qualified bidder on the recommendation of the General Manager. (This is a three-year contract.)

**Motion carried 4:0:1. Chairman O'Neill abstained.**

##### **IFB 2009-38 750 MCM Tape Shield Power Cable**

Mr. Pacino stated that he would recuse himself from the vote because one of his clients issues bonds for Arthur Hurley Company.

Mr. Pacino made a motion seconded by Mr. Hahn that bid 2009-38 for 750 MCM Tape Shield Power Cable be awarded to Arthur Hurley Company for a total cost not to exceed of \$32,521.00 as the lowest qualified bidder on the recommendation of the General Manager.

<u>Item</u>	<u>Quantity</u>	<u>Description</u>	<u>Unit Cost</u>	<u>Net Cost not to exceed</u>
1	3,300'	750 MCM tape shield power cable	9.87 ft	\$32,571.00

**Motion carried 4:0:1. Mr. Pacino abstained.**

#### **Upcoming Meetings**

Thursday, June 4, 2009, General Manager Committee Meeting

Wednesday, June 24, 2009 RMLD Board Meeting

Wednesday, July, 29, 2009 RMLD Board Meeting

Wednesday, August 26, 2009 RMLD Board Meeting

#### **CAB Rotation**

June, Mr. Hahn

July, Ms. O'Neill

August, Mr. Soli

#### **Motion to Adjourn**

At 9:20 p.m. Ms. Kearns made a motion seconded by Mr. Hahn to adjourn the meeting.

**Motion carried 5:0:0.**

A true copy of the RMLD Board of Commissioners minutes  
as approved by a majority of the Commission.

Philip B. Pacino, Secretary  
RMLD Board of Commissioners

Dt: May 22, 2009

To: RMLB, Vincent F. Cameron, Jr., Jeanne Foti

Fr: Bob Fournier

Sj: April 2009 Report

The results for the first ten months ending April 30, 2009, for the fiscal year 2009 will be summarized in the following paragraphs. Overall, the year to date results are positive. No major incidents or out of the ordinary expenditures occurred.

**1) Change in Net Assets or Net Income: (Page 3A)**

Net income or the positive change in net assets for the first ten months was \$3,598,232. The forecasted net income for this period was \$3,363,074, resulting in net income being over budget by \$235,158, or 6.99%. The difference between the actual fuel expense and the actual fuel revenue is \$2,072,654, with revenues exceeding expenses.

**2) Revenues: (Page 11B)**

Base revenues were over budget by \$900,803 or 2.8%. Actual base revenues were at \$32.8 million compared to the budgeted amount of \$31.9 million. All sectors were over budget except for public street lighting.

**3) Expenses: (Page 12A)**

\*Purchased power base expense was \$1,767,798 or 8.9% over budget due to increases in transmission and capacity costs. Actual purchased power base costs were \$21.5 million compared to the budgeted amount of \$19.8 million.

\*Operating and Maintenance (O&M) expenses combined were over budget by \$25,000 or 0.29%. Actual O&M expenses were \$8.49 million compared to the budgeted amount of \$8.46 million. The major expenses that were under budget are energy audit expense and conservation (\$91,000) and maintenance of transformers (\$80,000) whereas employee pension/benefits (\$80,000) and engineering expense (\$39,000) are over budget.

\*Depreciation expense and voluntary payments to the Towns are close to budget.

**4) Cash: (Page 9)**

\*Operating Fund balance was at \$7,688,862.

\*Capital Funds balance was at \$4,885,933.

\*Rate Stabilization Fund balance was at \$6,203,660.

\*Deferred Fuel Fund balance was at \$2,977,983.

**5) General Information:**

2010 Capital and Operating Budgets were approved by the RMLB and CAB.

**6) Budget Variances:**

The five divisions were over budget cumulatively by \$61,051, or 0.44%.

**7) Trends:**

The fuel charge continues to trend downward from \$.064 to \$.059.

# **FINANCIAL REPORT**

**APRIL 30, 2009**

**ISSUE DATE: MAY 22, 2009**





TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF NET ASSETS  
4/30/09

		PREVIOUS YEAR	CURRENT YEAR
<b>ASSETS</b>			
<b>CURRENT</b>			
UNRESTRICTED CASH	(SCH A P.9)	12,912,705.65	7,691,862.07
RESTRICTED CASH	(SCH A P.9)	12,115,857.05	14,727,899.03
RESTRICTED INVESTMENTS	(SCH A P.9)	2,900,000.00	4,400,000.00
RECEIVABLES, NET	(SCH B P.10)	5,931,285.08	8,045,989.07
PREPAID EXPENSES	(SCH B P.10)	951,631.84	1,152,672.98
INVENTORY		1,588,231.35	1,457,904.87
<b>TOTAL CURRENT ASSETS</b>		<u>36,399,710.97</u>	<u>37,476,328.02</u>
<b>NONCURRENT</b>			
INVESTMENT IN ASSOCIATED CO	(SCH C P.2)	133,576.92	122,391.17
CAPITAL ASSETS, NET	(SCH C P.2)	60,517,480.24	64,194,582.39
OTHER ASSETS	(SCH C P.2)	20,090.12	16,603.90
<b>TOTAL NONCURRENT ASSETS</b>		<u>60,671,147.28</u>	<u>64,333,577.46</u>
<b>TOTAL ASSETS</b>		<u>97,070,858.25</u>	<u>101,809,905.48</u>
<b>LIABILITIES</b>			
<b>CURRENT</b>			
ACCOUNTS PAYABLE		5,545,706.06	4,849,104.17
CUSTOMER DEPOSITS		495,546.00	495,344.49
CUSTOMER ADVANCES FOR CONSTRUCTION		665,388.97	712,594.28
ACCRUED LIABILITIES		36,278.44	1,299,383.94
CURRENT PORTION OF BONDS PAYABLE		550,000.00	550,000.00
<b>TOTAL CURRENT LIABILITIES</b>		<u>7,292,919.47</u>	<u>7,906,426.88</u>
<b>NONCURRENT</b>			
BONDS PAYABLE, NET OF CURRENT PORTION		550,000.00	0.00
ACCRUED EMPLOYEE COMPENSATED ABSENCES		2,467,163.90	2,682,217.58
<b>TOTAL NONCURRENT LIABILITIES</b>		<u>3,017,163.90</u>	<u>2,682,217.58</u>
<b>TOTAL LIABILITIES</b>		<u>10,310,083.37</u>	<u>10,588,644.46</u>
<b>NET ASSETS</b>			
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT		59,417,480.24	63,644,582.39
RESTRICTED FOR DEPRECIATION FUND (P.9)		3,370,777.42	4,885,933.12
UNRESTRICTED		23,972,517.22	22,690,745.51
<b>TOTAL NET ASSETS</b>	(P.3)	<u>86,760,774.88</u>	<u>91,221,261.02</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<u>97,070,858.25</u>	<u>101,809,905.48</u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
NONCURRENT ASSET SCHEDULE  
4/30/09

SCHEDULE C

	PREVIOUS YEAR	CURRENT YEAR
SCHEDULE OF INVESTMENTS IN ASSOCIATED COMPANIES		
NEW ENGLAND HYDRO ELECTRIC	54,943.13	46,153.24
NEW ENGLAND HYDRO TRANSMISSION	78,633.79	76,237.93
TOTAL INVESTMENTS IN ASSOCIATED COMPANIES	<u>133,576.92</u>	<u>122,391.17</u>
SCHEDULE OF CAPITAL ASSETS		
LAND	1,265,842.23	1,265,842.23
STRUCTURES AND IMPROVEMENTS	7,624,078.86	7,288,907.18
EQUIPMENT AND FURNISHINGS	8,895,077.42	11,902,603.08
INFRASTRUCTURE	42,732,481.73	43,737,229.90
TOTAL UTILITY PLANT	<u>60,517,480.24</u>	<u>64,194,582.39</u>
SCHEDULE OF OTHER ASSETS		
PURCHASED POWER WORKING CAPITAL	14,523.70	14,523.70
UNAMORTIZED DEBT EXPENSE	5,566.42	2,080.20
TOTAL OTHER ASSETS	<u>20,090.12</u>	<u>16,603.90</u>
TOTAL NONCURRENT ASSETS	<u>60,671,147.28</u>	<u>64,333,577.46</u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
4/30/09

	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
OPERATING REVENUES: (SCH D P.11)					
BASE REVENUE	2,812,237.51	2,963,816.44	31,811,335.79	32,858,803.54	3.29%
FUEL REVENUE	3,845,978.25	3,039,592.83	34,636,151.56	47,561,241.01	37.32%
PURCHASED POWER CAPACITY	(201,018.85)	487,569.37	1,729,203.43	2,353,850.98	36.12%
FORFEITED DISCOUNTS	65,296.09	62,157.01	735,162.12	723,194.76	-1.63%
ENERGY CONSERVATION REVENUE	0.00	41,870.70	0.00	312,935.46	100.00%
PASNY CREDIT	0.00	(1,123,803.91)	0.00	(1,259,659.51)	100.00%
TOTAL OPERATING REVENUES	6,522,493.00	5,471,202.44	68,911,852.90	82,550,366.24	19.79%
OPERATING EXPENSES: (SCH E P.12)					
PURCHASED POWER BASE	1,802,092.60	2,265,071.28	18,357,456.49	21,562,477.29	17.46%
PURCHASED POWER FUEL	3,964,223.52	1,825,571.10	36,826,459.55	44,228,928.43	20.10%
OPERATING	668,731.42	642,709.14	6,643,697.78	6,597,582.43	-0.69%
MAINTENANCE	202,390.37	190,844.23	2,013,397.05	1,897,057.75	-5.78%
DEPRECIATION	250,525.00	261,200.00	2,505,250.00	2,612,000.00	4.26%
VOLUNTARY PAYMENTS TO TOWNS	96,400.00	100,750.00	950,461.00	984,231.00	3.55%
TOTAL OPERATING EXPENSES	6,984,362.91	5,286,145.75	67,296,721.87	77,882,276.90	15.73%
OPERATING INCOME	(461,869.91)	185,056.69	1,615,131.03	4,668,089.34	189.02%
NONOPERATING REVENUES (EXPENSES)					
CONTRIBUTIONS IN AID OF CONST	19,369.70	2,704.81	173,656.61	245,863.96	41.58%
RETURN ON INVESTMENT TO READING	(172,777.67)	(176,060.33)	(1,727,776.68)	(1,760,604.32)	1.90%
INTEREST INCOME	23,294.05	24,324.39	471,500.43	322,465.05	-31.61%
INTEREST EXPENSE	(6,775.05)	(3,850.60)	(68,522.12)	(39,167.24)	-42.84%
OTHER (MDSE AND AMORT)	34,309.19	9,719.51	307,021.80	161,585.54	-47.37%
TOTAL NONOPERATING REV (EXP)	(102,579.78)	(143,162.22)	(844,119.96)	(1,069,857.01)	26.74%
CHANGE IN NET ASSETS	(564,449.69)	41,894.47	771,011.07	3,598,232.33	366.69%
NET ASSETS AT BEGINNING OF YEAR			85,989,763.81	87,623,028.69	1.90%
NET ASSETS AT END OF APRIL			86,760,774.88	91,221,261.02	5.14%

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
4/30/09

	ACTUAL YEAR TO DATE	REFORECASTED BUDGET YEAR TO DATE**	VARIANCE*	% CHANGE
OPERATING REVENUES: (SCH F P.11B)				
BASE REVENUE	32,858,803.54	31,958,000.39	900,803.15	2.82%
FUEL REVENUE	47,561,241.01	49,813,644.87	(2,252,403.86)	-4.52%
PURCHASED POWER CAPACITY	2,353,850.98	2,128,101.37	225,749.61	10.61%
FORFEITED DISCOUNTS	723,194.76	706,918.27	16,276.49	2.30%
ENERGY CONSERVATION REVENUE	312,935.46	314,037.00	(1,101.54)	-0.35%
PASNY CREDIT	(1,259,659.51)	0.00	(1,259,659.51)	100.00%
TOTAL OPERATING REVENUES	82,550,366.24	84,920,701.90	(2,370,335.66)	-2.79%
OPERATING EXPENSES: (SCH G P.12A)				
PURCHASED POWER BASE	21,562,477.29	19,794,679.00	1,767,798.29	8.93%
PURCHASED POWER FUEL	44,228,928.43	48,775,917.00	(4,546,988.57)	-9.32%
OPERATING	6,597,582.43	6,557,400.00	40,182.43	0.61%
MAINTENANCE	1,897,057.75	1,912,291.00	(15,233.25)	-0.80%
DEPRECIATION	2,612,000.00	2,598,532.00	13,468.00	0.52%
VOLUNTARY PAYMENTS TO TOWNS	984,231.00	961,563.00	22,668.00	2.36%
TOTAL OPERATING EXPENSES	77,882,276.90	80,600,382.00	(2,718,105.10)	-3.37%
OPERATING INCOME	4,668,089.34	4,320,319.90	347,769.44	8.05%
NONOPERATING REVENUES (EXPENSES)				
CONTRIBUTIONS IN AID OF CONST	245,863.96	306,478.04	(60,614.08)	-19.78%
RETURN ON INVESTMENT TO READING	(1,760,604.32)	(1,760,603.00)	(1.32)	0.00%
INTEREST INCOME	322,465.05	409,098.61	(86,633.56)	-21.18%
INTEREST EXPENSE	(39,167.24)	(39,180.00)	12.76	-0.03%
OTHER (MDSE AND AMORT)	161,585.54	126,960.44	34,625.10	27.27%
TOTAL NONOPERATING REV (EXP)	(1,069,857.01)	(957,245.91)	(112,611.10)	11.76%
CHANGE IN NET ASSETS	3,598,232.33	3,363,073.99	235,158.34	6.99%
NET ASSETS AT BEGINNING OF YEAR	87,623,028.69	85,989,763.81	1,633,264.88	1.90%
NET ASSETS AT END OF APRIL	91,221,261.02	89,352,837.80	1,868,423.22	2.09%

\* ( ) = ACTUAL UNDER BUDGET

\*\* REPRESENTS SIX MONTHS ACTUAL  
AND FOUR MONTHS REFORECASTED

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
RECONCILIATION OF CAPITAL FUNDS  
4/30/09

SOURCE OF CAPITAL FUNDS:

DEPRECIATION FUND BALANCE 7/1/08	2,937,734.92
CONSTRUCTION FUND BALANCE 7/1/08	2,112,401.00
INTEREST ON DEPRECIATION FUND FY 09	68,402.30
DEPRECIATION TRANSFER FY 09	2,612,000.00
FORCED ACCOUNTS REIMBURSEMENT	44,514.90
GAW SUBSTATION	2,938,279.00
GAW SUBSTATION (FY 08)	1,836,600.00
	<hr/>
TOTAL SOURCE OF CAPITAL FUNDS	12,549,932.12

USE OF CAPITAL FUNDS:

PAID ADDITIONS TO PLANT THRU APRIL	2,889,120.00
PAID ADDITIONS TO GAW THRU APRIL	2,938,279.00
PAID ADDITIONS TO GAW FROM FY 08	1,836,600.00
	<hr/>
GENERAL LEDGER CAPITAL FUNDS BALANCE 4/30/09	<u><u>4,885,933.12</u></u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SALES OF KILOWATT HOURS  
4/30/09

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	17,423,240	17,733,520	212,281,603	211,282,756	-0.47%
COMM. AND INDUSTRIAL SALES	31,956,968	31,071,244	364,481,205	354,576,538	-2.72%
PRIVATE STREET LIGHTING	71,105	71,005	716,567	711,826	-0.66%
TOTAL PRIVATE CONSUMERS	<u>49,451,313</u>	<u>48,875,769</u>	<u>577,479,375</u>	<u>566,571,120</u>	-1.89%
MUNICIPAL SALES:					
STREET LIGHTING	241,338	239,323	2,412,146	2,406,566	-0.23%
MUNICIPAL BUILDINGS	2,031,823	806,210	20,971,642	10,169,547	-51.51%
TOTAL MUNICIPAL CONSUMERS	<u>2,273,161</u>	<u>1,045,533</u>	<u>23,383,788</u>	<u>12,576,113</u>	-46.22%
SALES FOR RESALE	254,595	246,811	2,739,328	2,835,199	3.50%
SCHOOL	0	1,362,940	0	9,566,208	100.00%
TOTAL KILOWATT HOURS SOLD	<u>51,979,069</u>	<u>51,531,053</u>	<u>603,602,491</u>	<u>591,548,640</u>	-2.00%

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
KILOWATT HOURS SOLD BY TOWN  
4/30/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	17,733,520	5,678,853	2,326,108	4,084,532	5,644,027
INDUSTRIAL C	31,877,454	4,035,316	360,032	5,420,380	22,061,726
PUB. ST. LIGHTS	239,323	80,771	32,851	39,688	86,013
PRV. ST. LIGHTS	71,005	13,563	1,360	21,561	34,521
CO-OP RESALE	246,811	246,811	0	0	0
SCHOOL	1,362,940	507,169	272,503	176,440	406,828
<b>TOTAL</b>	<b>51,531,053</b>	<b>10,562,483</b>	<b>2,992,854</b>	<b>9,742,601</b>	<b>28,233,115</b>

YEAR TO DATE

RESIDENTIAL	211,282,756	67,002,835	29,670,661	49,235,600	65,373,660
INDUSTRIAL C	364,746,085	47,402,784	4,807,816	63,528,360	249,007,125
PUB. ST. LIGHTS	2,406,566	821,786	328,570	396,168	860,042
PRV. ST. LIGHTS	711,826	137,982	13,640	216,634	343,570
CO-OP RESALE	2,835,199	2,835,199	0	0	0
SCHOOL	9,566,208	3,601,292	1,854,334	1,196,240	2,914,342
<b>TOTAL</b>	<b>591,548,640</b>	<b>121,801,878</b>	<b>36,675,021</b>	<b>114,573,002</b>	<b>318,498,739</b>

LAST YEAR  
TO DATE

RESIDENTIAL	212,281,603	67,725,817	30,418,219	48,749,125	65,388,442
INDUSTRIAL C	385,452,847	49,627,483	6,773,519	68,096,135	260,955,710
PUB. ST. LIGHTS	2,412,146	834,792	328,671	394,049	854,634
PRV. ST. LIGHTS	716,567	140,728	13,800	225,069	336,970
CO-OP RESALE	2,739,328	2,739,328	0	0	0
SCHOOL	0	0	0	0	0
<b>TOTAL</b>	<b>603,602,491</b>	<b>121,068,148</b>	<b>37,534,209</b>	<b>117,464,378</b>	<b>327,535,756</b>

KILOWATT HOURS SOLD TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	34.41%	11.02%	4.51%	7.93%	10.95%
INDUSTRIAL C	61.86%	7.83%	0.70%	10.52%	42.81%
PUB. ST. LIGHTS	0.47%	0.16%	0.06%	0.08%	0.17%
PRV. ST. LIGHTS	0.14%	0.03%	0.00%	0.04%	0.07%
CO-OP RESALE	0.48%	0.48%	0.00%	0.00%	0.00%
SCHOOL	2.64%	0.98%	0.53%	0.34%	0.79%
<b>TOTAL</b>	<b>100.00%</b>	<b>20.50%</b>	<b>5.80%</b>	<b>18.91%</b>	<b>54.79%</b>

YEAR TO DATE

RESIDENTIAL	35.72%	11.33%	5.02%	8.32%	11.05%
INDUSTRIAL C	61.65%	8.01%	0.81%	10.74%	42.09%
PUB. ST. LIGHTS	0.41%	0.14%	0.06%	0.07%	0.14%
PRV. ST. LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
CO-OP RESALE	0.48%	0.48%	0.00%	0.00%	0.00%
SCHOOL	1.62%	0.61%	0.31%	0.20%	0.50%
<b>TOTAL</b>	<b>100.00%</b>	<b>20.59%</b>	<b>6.20%</b>	<b>19.37%</b>	<b>53.84%</b>

LAST YEAR  
TO DATE

RESIDENTIAL	36.52%	11.22%	5.04%	8.08%	10.83%
INDUSTRIAL C	62.59%	8.22%	1.12%	11.28%	43.24%
PUB. ST. LIGHTS	0.40%	0.14%	0.05%	0.07%	0.14%
PRV. ST. LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
CO-OP RESALE	0.45%	0.45%	0.00%	0.00%	0.00%
SCHOOL	0.00%	0.00%	0.00%	0.00%	0.00%
<b>TOTAL</b>	<b>100.00%</b>	<b>20.05%</b>	<b>6.21%</b>	<b>19.47%</b>	<b>54.27%</b>



TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
FORMULA INCOME  
4/30/09

TOTAL OPERATING REVENUES	(P.3)	82,550,366.24
ADD:		
POLE RENTAL		67,659.83
INTEREST INCOME ON CUSTOMER DEPOSITS		9,194.68
LESS:		
OPERATING EXPENSES	(P.3)	(77,882,276.90)
BOND INTEREST EXPENSE		(26,000.00)
CUSTOMER DEPOSIT INTEREST EXPENSE		(13,167.24)
FORMULA INCOME (LOSS)		<u>4,705,776.61</u>

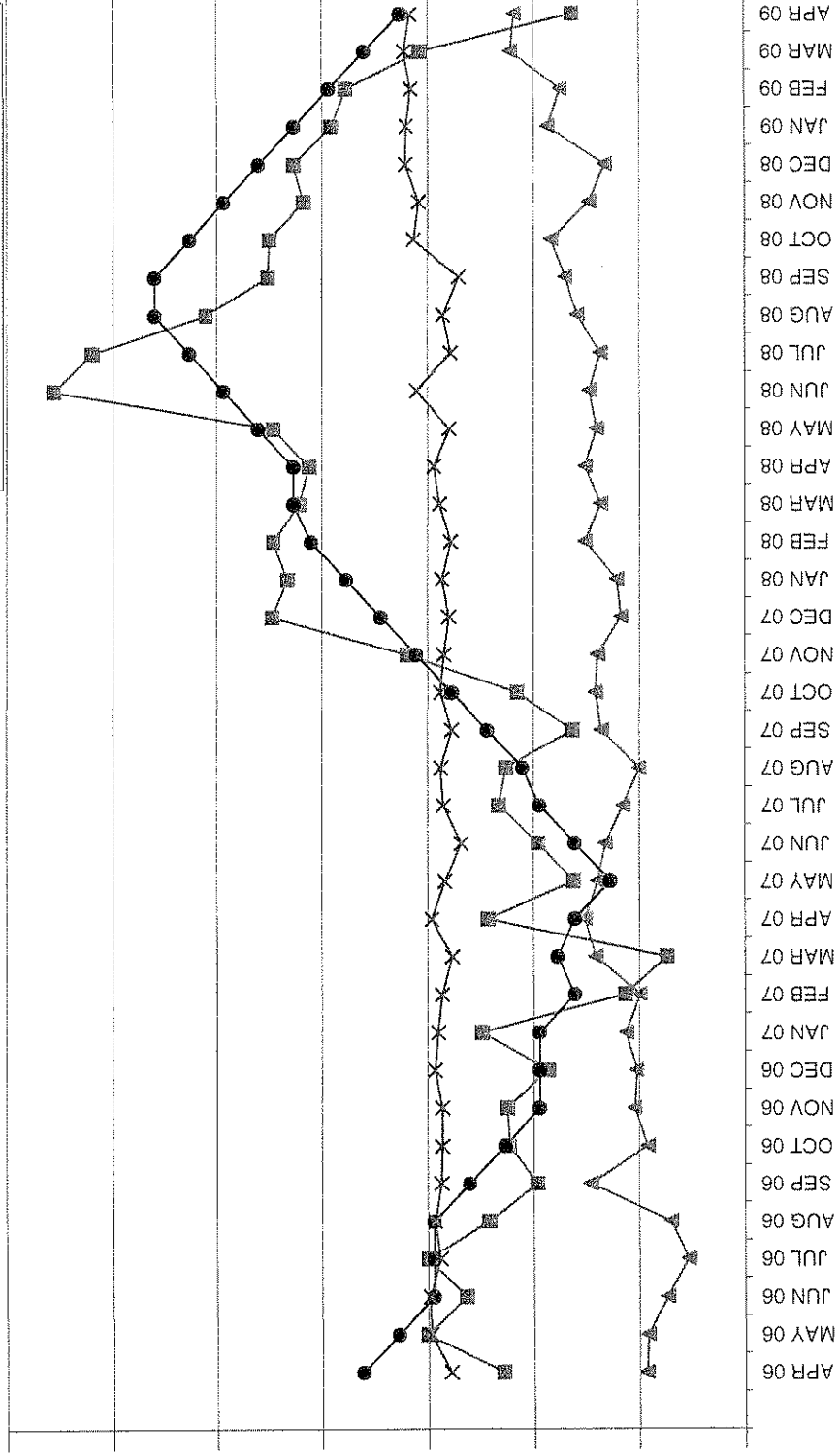
TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
GENERAL STATISTICS  
4/30/09

		MONTH OF APR 2008	MONTH OF APR 2009	% CHANGE		YEAR APR 2008	THRU APR 2009
				2008	2009		
SALE OF KWH	(P.5)	51,979,069	51,531,053	1.17%	-2.00%	603,602,491	591,548,640
KWH PURCHASED		55,195,063	52,979,532	1.35%	-2.94%	622,978,587	604,634,003
AVE BASE COST PER KWH		0.032650	0.042754	12.69%	21.02%	0.029467	0.035662
AVE BASE SALE PER KWH		0.054103	0.057515	-0.99%	5.40%	0.052702	0.055547
AVE COST PER KWH		0.104472	0.077212	31.39%	22.84%	0.088581	0.108812
AVE SALE PER KWH		0.128094	0.116501	14.41%	23.49%	0.110085	0.135948
FUEL CHARGE REVENUE (P.3)		3,845,978.25	3,039,592.83	35.02%	37.32%	34,636,151.56	47,561,241.01
LOAD FACTOR		78.51%	65.55%				
PEAK LOAD		96,305	110,720				

# kwh analysis

- base cost
- fuel cost
- fuel revenue
- base revenue

\$0.115  
\$0.100  
\$0.085  
\$0.070  
\$0.055  
\$0.040  
\$0.025  
\$0.010



TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF CASH AND INVESTMENTS  
4/30/09

SCHEDULE A

	PREVIOUS YEAR	CURRENT YEAR
UNRESTRICTED CASH		
CASH - OPERATING FUND	12,909,705.65	7,688,862.07
CASH - PETTY CASH	3,000.00	3,000.00
TOTAL UNRESTRICTED CASH	<u>12,912,705.65</u>	<u>7,691,862.07</u>
RESTRICTED CASH		
CASH - DEPRECIATION FUND	3,370,777.42	4,885,933.12
CASH - TOWN PAYMENT	1,074,412.00	1,107,200.00
CASH - BOND PAYMENTS	513,220.00	484,000.00
CASH - DEFERRED FUEL RESERVE	364,970.21	2,977,983.77
CASH - RATE STABILIZATION FUND	5,032,219.33	3,303,660.59
CASH - UNCOLLECTIBLE ACCTS RESERVE	28,988.15	28,988.15
CASH - SICK LEAVE BENEFITS	1,050,472.22	1,259,537.19
CASH - INSURANCE RESERVE	35,251.72	35,251.72
CASH - HAZARD WASTE RESERVE	150,000.00	150,000.00
CASH - CUSTOMER DEPOSITS	495,546.00	495,344.49
TOTAL RESTRICTED CASH	<u>12,115,857.05</u>	<u>14,727,899.03</u>
RESTRICTED INVESTMENTS		
RATE STABILIZATION *	1,400,000.00	2,900,000.00
SICK LEAVE BENEFITS **	1,500,000.00	1,500,000.00
TOTAL RESTRICTED INVESTMENTS	<u>2,900,000.00</u>	<u>4,400,000.00</u>
TOTAL CASH BALANCE	<u>27,928,562.70</u>	<u>26,819,761.10</u>

APRIL 2008

* FED HOME LOAN MTG CORP	1,400,000.00;	DTD 12/26/03; INT 3.50%; MATURITY 12/15/09
** FED HOME LOAN MTG CORP	500,000.00;	DTD 12/26/03; INT 4.00%; MATURITY 12/15/13
FED HOME LOAN MTG CORP	500,000.00;	DTD 08/26/04; INT 4.00%; MATURITY 08/26/14
FED HOME LOAN MTG CORP	500,000.00;	DTD 03/10/04; INT 3.50%; MATURITY 03/10/14

APRIL 2009

* FED HOME LOAN MTG CORP	1,400,000.00;	DTD 05/08/08; INT 3.50%; MATURITY 11/15/13
FED HOME LOAN MTG CORP	1,500,000.00;	DTD 01/23/09; INT 2.00%; MATURITY 01/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/23/09; INT 2.00%; MATURITY 01/15/13
FED HOME LOAN MTG CORP	500,000.00;	DTD 01/25/08; INT 4.25%; MATURITY 01/15/15
FED NATIONAL MTG ASSN	500,000.00;	DTD 11/13/07; INT 5.25%; MATURITY 11/13/17

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF ACCOUNTS RECEIVABLE  
4/30/09

SCHEDULE B

SCHEDULE OF ACCOUNTS RECEIVABLE	PREVIOUS YEAR	CURRENT YEAR
RESIDENTIAL AND COMMERCIAL	3,252,440.47	3,232,027.79
ACCOUNTS RECEIVABLE - OTHER	246,488.30	285,925.62
ACCOUNTS RECEIVABLE - LIENS	80,694.09	156,042.50
ACCOUNTS RECEIVABLE - EMPLOYEE ADVANCES	1,067.16	1,067.16
SALES DISCOUNT LIABILITY	(158,007.80)	(208,474.50)
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	<u>(205,573.44)</u>	<u>(182,961.25)</u>
TOTAL ACCOUNTS RECEIVABLE BILLED	3,217,108.78	3,283,627.32
UNBILLED ACCOUNTS RECEIVABLE	2,714,176.30	4,762,361.75
TOTAL ACCOUNTS RECEIVABLE, NET	<u>5,931,285.08</u>	<u>8,045,989.07</u>

SCHEDULE OF PREPAYMENTS

PREPAID INSURANCE	809,835.11	712,634.85
PREPAYMENT PURCHASED POWER	(52,373.92)	109,721.73
PREPAYMENT PASNY	194,170.65	330,316.40
TOTAL PREPAYMENT	<u>951,631.84</u>	<u>1,152,672.98</u>

\* ACCOUNTS RECEIVABLE AGING APRIL 2009:

RESIDENTIAL AND COMMERCIAL	3,232,027.79
LESS: SALES DISCOUNT LIABILITY	<u>(208,474.50)</u>
GENERAL LEDGER BALANCE	<u>3,023,553.29</u>

CURRENT	2,351,107.83	77.76%
30 DAYS	300,535.39	9.94%
60 DAYS	163,648.77	5.41%
90 DAYS	96,624.25	3.20%
OVER 90 DAYS	<u>111,637.05</u>	<u>3.69%</u>
TOTAL	<u>3,023,553.29</u>	<u>100.00%</u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING REVENUE  
4/30/09

SCHEDULE D

	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
<b>SALES OF ELECTRICITY:</b>					
RESIDENTIAL SALES	2,416,775.28	2,265,683.95	25,580,473.75	31,107,692.38	21.61%
COMM AND INDUSTRIAL SALES	3,904,268.10	3,392,887.50	37,800,131.07	45,492,903.94	20.35%
PRIVATE STREET LIGHTING	11,037.61	10,067.90	98,832.53	115,150.78	16.51%
TOTAL PRIVATE CONSUMERS	<u>6,332,080.99</u>	<u>5,668,639.35</u>	<u>63,479,437.35</u>	<u>76,715,747.10</u>	20.85%
<b>MUNICIPAL SALES:</b>					
STREET LIGHTING	48,900.92	45,380.83	449,320.58	504,289.71	12.23%
MUNICIPAL BUILDINGS	260,261.52	93,656.26	2,323,410.50	1,527,896.93	-34.24%
TOTAL MUNICIPAL CONSUMERS	<u>309,162.44</u>	<u>139,037.09</u>	<u>2,772,731.08</u>	<u>2,032,186.64</u>	-26.71%
SALES FOR RESALE	16,972.33	29,798.24	195,318.92	414,440.37	112.19%
SCHOOL	0.00	165,934.59	0.00	1,257,670.44	100.00%
SUB-TOTAL	<u>6,658,215.76</u>	<u>6,003,409.27</u>	<u>66,447,487.35</u>	<u>80,420,044.55</u>	21.03%
FORFEITED DISCOUNTS	65,296.09	62,157.01	735,162.12	723,194.76	-1.63%
PURCHASED POWER CAPACITY	(201,018.85)	487,569.37	1,729,203.43	2,353,850.98	36.12%
ENERGY CONSERVATION - RESIDENTIAL	0.00	8,869.07	0.00	68,868.13	100.00%
ENERGY CONSERVATION - COMMERCIAL	0.00	33,001.63	0.00	244,067.33	100.00%
PASNY CREDIT	0.00	(1,123,803.91)	0.00	(1,259,659.51)	100.00%
TOTAL REVENUE	<u>6,522,493.00</u>	<u>5,471,202.44</u>	<u>68,911,852.90</u>	<u>82,550,366.24</u>	19.79%

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING REVENUE BY TOWN  
4/30/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	2,265,683.95	728,085.29	295,388.18	521,728.27	720,482.21
INDUS/MUNI BLDG	3,486,543.76	462,268.23	42,821.74	597,295.77	2,384,158.02
PUB.ST.LIGHTS	45,380.83	15,920.56	5,564.81	7,480.93	16,414.53
PRV.ST.LIGHTS	10,067.90	1,903.08	193.64	3,193.96	4,777.22
CO-OP RESALE	29,798.24	29,798.24	0.00	0.00	0.00
SCHOOL	165,934.59	61,594.85	32,625.99	21,993.51	49,720.24
TOTAL	<u>6,003,409.27</u>	<u>1,299,570.25</u>	<u>376,594.36</u>	<u>1,151,692.44</u>	<u>3,175,552.22</u>

THIS YEAR TO DATE

RESIDENTIAL	31,107,692.38	9,884,840.16	4,362,994.72	7,244,497.18	9,615,360.32
INDUS/MUNI BLDG	47,020,800.87	6,339,631.57	664,506.02	8,212,315.01	31,804,348.27
PUB.ST.LIGHTS	504,289.71	177,807.53	62,313.99	82,648.05	181,520.14
PRV.ST.LIGHTS	115,150.78	21,950.49	2,218.55	36,542.60	54,439.14
CO-OP RESALE	414,440.37	414,440.37	0.00	0.00	0.00
SCHOOL	1,257,670.44	472,306.47	240,924.94	161,703.79	382,735.24
TOTAL	<u>80,420,044.55</u>	<u>17,310,976.59</u>	<u>5,332,958.22</u>	<u>15,737,706.63</u>	<u>42,038,403.11</u>

LAST YEAR TO DATE

RESIDENTIAL	25,580,473.75	8,201,088.96	3,630,686.38	5,876,182.02	7,872,516.39
INDUS/MUNI BLDG	40,121,153.51	5,555,900.85	750,807.04	7,032,310.96	26,782,134.66
PUB.ST.LIGHTS	449,320.58	160,491.95	54,749.65	73,034.22	161,044.76
PRV.ST.LIGHTS	98,832.53	18,796.30	1,948.13	32,541.00	45,547.10
CO-OP RESALE	197,706.98	197,706.98	0.00	0.00	0.00
SCHOOL	0.00				
TOTAL	<u>66,447,487.35</u>	<u>14,133,985.04</u>	<u>4,438,191.20</u>	<u>13,014,068.20</u>	<u>34,861,242.91</u>

PERCENTAGE OF OPERATING INCOME TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	37.74%	12.13%	4.92%	8.69%	12.00%
INDUS/MUNI BLDG	58.06%	7.70%	0.71%	9.95%	39.70%
PUB.ST.LIGHTS	0.76%	0.27%	0.09%	0.12%	0.28%
PRV.ST.LIGHTS	0.18%	0.03%	0.00%	0.05%	0.10%
CO-OP RESALE	0.50%	0.50%	0.00%	0.00%	0.00%
SCHOOL	2.76%	1.03%	0.54%	0.37%	0.82%
TOTAL	<u>100.00%</u>	<u>21.66%</u>	<u>6.26%</u>	<u>19.18%</u>	<u>52.90%</u>

THIS YEAR TO DATE

RESIDENTIAL	38.68%	12.29%	5.43%	9.01%	11.96%
INDUS/MUNI BLDG	58.47%	7.88%	0.83%	10.21%	39.55%
PUB.ST.LIGHTS	0.63%	0.22%	0.08%	0.10%	0.23%
PRV.ST.LIGHTS	0.14%	0.03%	0.00%	0.05%	0.07%
CO-OP RESALE	0.52%	0.52%	0.00%	0.00%	0.00%
SCHOOL	1.56%	0.59%	0.30%	0.20%	0.48%
TOTAL	<u>100.00%</u>	<u>21.53%</u>	<u>6.63%</u>	<u>19.57%</u>	<u>52.27%</u>

LAST YEAR TO DATE

RESIDENTIAL	38.50%	12.34%	5.46%	8.84%	11.86%
INDUS/MUNI BLDG	60.38%	8.36%	1.13%	10.58%	40.31%
PUB.ST.LIGHTS	0.67%	0.24%	0.08%	0.11%	0.24%
PRV.ST.LIGHTS	0.15%	0.03%	0.00%	0.05%	0.07%
CO-OP RESALE	0.30%	0.30%	0.00%	0.00%	0.00%
SCHOOL	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	<u>100.00%</u>	<u>21.27%</u>	<u>6.67%</u>	<u>19.58%</u>	<u>52.48%</u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED REVENUE VARIANCE REPORT  
4/30/09

SCHEDULE F

	ACTUAL YEAR TO DATE	REFORECASTED BUDGET YEAR TO DATE **	VARIANCE *	% CHANGE
SALES OF ELECTRICITY:				
RESIDENTIAL	14,133,384.49	13,290,323.10	843,061.39	6.34%
COMM AND INDUSTRIAL SALES				
PRIVATE STREET LIGHTING	17,688,856.90	17,662,006.78	26,850.12	0.15%
MUNICIPAL BUILDINGS				
PUBLIC STREET LIGHTING	312,853.53	362,427.54	(49,574.01)	-13.68%
SALES FOR RESALE	173,735.77	117,576.10	56,159.67	47.76%
SCHOOL	<u>549,972.85</u>	<u>525,666.87</u>	<u>24,305.98</u>	4.62%
TOTAL BASE SALES	32,858,803.54	31,958,000.39	900,803.15	2.82%
TOTAL FUEL SALES	<u>47,561,241.01</u>	<u>49,813,644.87</u>	<u>(2,252,403.86)</u>	-4.52%
TOTAL OPERATING REVENUE	80,420,044.55	81,771,645.26	(1,351,600.71)	-1.65%
FORFEITED DISCOUNTS	723,194.76	706,918.27	16,276.49	2.30%
PURCHASED POWER CAPACITY	2,353,850.98	2,128,101.37	225,749.61	10.61%
ENERGY CONSERVATION - RESIDENTIAL	68,868.13	65,143.00	3,725.13	5.72%
ENERGY CONSERVATION - COMMERCIAL	244,067.33	248,894.00	(4,826.67)	-1.94%
PASNY CREDIT	(1,259,659.51)	0.00	(1,259,659.51)	100.00%
TOTAL OPERATING REVENUES	<u><u>82,550,366.24</u></u>	<u><u>84,920,701.90</u></u>	<u><u>(2,370,335.66)</u></u>	-2.79%

\* ( ) = ACTUAL UNDER BUDGET

\*\* REPRESENTS SIX MONTHS ACTUAL  
AND FOUR MONTHS REFORECASTED



TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING EXPENSES  
4/30/09

SCHEDULE E

OPERATION EXPENSES:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
PURCHASED POWER BASE EXPENSE	1,802,092.60	2,265,071.28	18,357,456.49	21,562,477.29	17.46%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	28,522.88	32,847.72	261,334.66	320,898.57	22.79%
STATION SUP LABOR AND MISC	8,176.09	6,871.68	83,905.00	67,840.18	-19.15%
LINE MISC LABOR AND EXPENSE	49,989.33	39,558.26	588,983.93	516,857.61	-12.25%
STATION LABOR AND EXPENSE	49,659.27	44,122.13	406,317.70	394,038.25	-3.02%
STREET LIGHTING EXPENSE	4,691.63	5,995.77	50,949.17	57,759.44	13.37%
METER EXPENSE	33,575.44	43,885.38	325,329.40	340,107.63	4.54%
MISC DISTRIBUTION EXPENSE	27,696.58	30,552.26	274,503.13	282,186.52	2.80%
METER READING LABOR & EXPENSE	4,004.71	4,635.60	56,426.36	60,226.84	6.74%
ACCT & COLL LABOR & EXPENSE	130,038.77	122,523.11	1,331,851.88	1,232,490.21	-7.46%
UNCOLLECTIBLE ACCOUNTS	8,333.33	10,400.00	83,333.30	104,000.00	24.80%
ENERGY AUDIT EXPENSE	33,509.73	52,487.05	425,207.14	412,918.05	-2.89%
ADMIN & GEN SALARIES	55,542.37	70,706.32	618,093.91	640,377.89	3.61%
OFFICE SUPPLIES & EXPENSE	21,175.60	26,863.18	198,339.57	236,075.18	19.03%
OUTSIDE SERVICES	65,978.81	2,363.71	336,075.20	167,832.83	-50.06%
PROPERTY INSURANCE	26,282.23	29,391.93	268,205.38	280,145.11	4.45%
INJURIES AND DAMAGES	4,002.67	5,951.15	51,522.28	53,529.96	3.90%
EMPLOYEES PENSIONS & BENEFITS	90,453.44	86,667.79	958,369.72	1,013,229.64	5.72%
MISC GENERAL EXPENSE	10,457.69	9,586.22	156,481.29	138,482.77	-11.50%
RENT EXPENSE	16,640.85	15,032.88	168,468.76	165,597.75	-1.70%
ENERGY CONSERVATION	0.00	2,267.00	0.00	112,988.00	100.00%
TOTAL OPERATION EXPENSES	668,731.42	642,709.14	6,643,697.78	6,597,582.43	-0.7%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	227.08	227.08	2,270.82	2,270.82	0.00%
MAINT OF STRUCT AND EQUIPMT	24,694.48	18,706.96	272,089.07	211,554.22	-22.25%
MAINT OF LINES - OH	87,662.30	120,282.59	1,077,164.42	961,338.72	-10.75%
MAINT OF LINES - UG	14,467.65	9,889.51	95,171.82	113,481.81	19.24%
MAINT OF LINE TRANSFORMERS	2,082.74	350.00	61,518.39	49,402.95	-19.69%
MAINT OF ST LT & SIG SYSTEM	(17.09)	(1.85)	65.21	24.75	-62.05%
MAINT OF GARAGE AND STOCKROOM	39,362.96	35,334.19	402,804.14	485,441.01	20.52%
MAINT OF METERS	0.00	0.00	0.00	0.00	0.00%
MAINT OF GEN PLANT	33,910.25	6,055.75	102,313.18	73,543.47	-28.12%
TOTAL MAINTENANCE EXPENSES	202,390.37	190,844.23	2,013,397.05	1,897,057.75	-5.78%
DEPRECIATION EXPENSE	250,525.00	261,200.00	2,505,250.00	2,612,000.00	4.26%
PURCHASED POWER FUEL EXPENSE	3,964,223.52	1,825,571.10	36,826,459.55	44,228,928.43	20.10%
VOLUNTARY PAYMENTS TO TOWNS	96,400.00	100,750.00	950,461.00	984,231.00	3.55%
TOTAL OPERATING EXPENSES	6,984,362.91	5,286,145.75	67,296,721.87	77,882,276.90	15.73%

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED OPERATING EXPENSE VARIANCE REPORT  
4/30/09

SCHEDULE G

OPERATION EXPENSES:	ACTUAL YEAR TO DATE	REFORECASTED BUDGET YEAR TO DATE **	VARIANCE *	% CHANGE
PURCHASED POWER BASE EXPENSE	21,562,477.29	19,794,679.00	1,767,798.29	8.93%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	320,898.57	281,324.00	39,574.57	14.07%
STATION SUP LABOR AND MISC	67,840.18	60,710.00	7,130.18	11.74%
LINE MISC LABOR AND EXPENSE	516,857.61	508,277.00	8,580.61	1.69%
STATION LABOR AND EXPENSE	394,038.25	400,733.00	(6,694.75)	-1.67%
STREET LIGHTING EXPENSE	57,759.44	54,177.00	3,582.44	6.61%
METER EXPENSE	340,107.63	327,256.00	12,851.63	3.93%
MISC DISTRIBUTION EXPENSE	282,186.52	275,674.00	6,512.52	2.36%
METER READING LABOR & EXPENSE	60,226.84	60,659.00	(432.16)	-0.71%
ACCT & COLL LABOR & EXPENSE	1,232,490.21	1,238,906.00	(6,415.79)	-0.52%
UNCOLLECTIBLE ACCOUNTS	104,000.00	104,000.00	0.00	0.00%
ENERGY AUDIT EXPENSE	412,918.05	617,078.00	(204,159.95)	-33.08%
ADMIN & GEN SALARIES	640,377.89	643,757.00	(3,379.11)	-0.52%
OFFICE SUPPLIES & EXPENSE	236,075.18	207,972.00	28,103.18	13.51%
OUTSIDE SERVICES	167,832.83	204,597.00	(36,764.17)	-17.97%
PROPERTY INSURANCE	280,145.11	300,857.00	(20,711.89)	-6.88%
INJURIES AND DAMAGES	53,529.96	49,517.00	4,012.96	8.10%
EMPLOYEES PENSIONS & BENEFITS	1,013,229.64	932,775.00	80,454.64	8.63%
MISC GENERAL EXPENSE	138,482.77	132,491.00	5,991.77	4.52%
RENT EXPENSE	165,597.75	156,640.00	8,957.75	5.72%
ENERGY CONSERVATION	112,988.00	0.00	112,988.00	100.00%
TOTAL OPERATION EXPENSES	6,597,582.43	6,557,400.00	40,182.43	0.61%
MAINTENANCE EXPENSES:				
MAINT OF TRANSMISSION PLANT	2,270.82	2,362.00	(91.18)	-3.86%
MAINT OF STRUCT AND EQUIPMENT	211,554.22	183,325.00	28,229.22	15.40%
MAINT OF LINES - OH	961,338.72	939,440.00	21,898.72	2.33%
MAINT OF LINES - UG	113,481.81	106,175.00	7,306.81	6.88%
MAINT OF LINE TRANSFORMERS	49,402.95	129,197.00	(79,794.05)	-61.76%
MAINT OF ST LT & SIG SYSTEM	24.75	3,716.00	(3,691.25)	-99.33%
MAINT OF GARAGE AND STOCKROOM	485,441.01	474,856.00	10,585.01	2.23%
MAINT OF METERS	0.00	6,098.00	(6,098.00)	-100.00%
MAINT OF GEN PLANT	73,543.47	67,122.00	6,421.47	9.57%
TOTAL MAINTENANCE EXPENSES	1,897,057.75	1,912,291.00	(15,233.25)	-0.80%
DEPRECIATION EXPENSE	2,612,000.00	2,598,532.00	13,468.00	0.52%
PURCHASED POWER FUEL EXPENSE	44,228,928.43	48,775,917.00	(4,546,988.57)	-9.32%
VOLUNTARY PAYMENTS TO TOWNS	984,231.00	961,563.00	22,668.00	2.36%
TOTAL OPERATING EXPENSES	77,882,276.90	80,600,382.00	(2,718,105.10)	-3.37%

\* ( ) = ACTUAL UNDER BUDGET

\*\* REPRESENTS SIX MONTHS ACTUAL  
AND FOUR MONTHS REFORECASTED

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED OPERATING EXPENSE VARIANCE REPORT  
4/30/09

OPERATION EXPENSES:	RESPONSIBLE SENIOR MANAGER	2009 ANNUAL BUDGET	ACTUAL YEAR TO DATE	REMAINING BUDGET BALANCE	REMAINING BUDGET %
PURCHASED POWER BASE EXPENSE	JP	22,830,986.00	21,562,477.29	1,268,508.71	5.56%
OPERATION SUPER AND ENGIN-TRANS	VC	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	VC	267,439.00	320,898.57	(53,459.57)	-19.99%
STATION SUP LABOR AND MISC	VC	44,387.00	67,840.18	(23,453.18)	-52.84%
LINE MISC LABOR AND EXPENSE	VC	579,502.00	516,857.61	62,644.39	10.81%
STATION LABOR AND EXPENSE	VC	531,966.00	394,038.25	137,927.75	25.93%
STREET LIGHTING EXPENSE	VC	73,805.00	57,759.44	16,045.56	21.74%
METER EXPENSE	DA	419,257.00	340,107.63	79,149.37	18.88%
MISC DISTRIBUTION EXPENSE	JD	338,358.00	282,186.52	56,171.48	16.60%
METER READING LABOR & EXPENSE	DA	66,356.00	60,226.84	6,129.16	9.24%
ACCT & COLL LABOR & EXPENSE	RF	1,662,842.00	1,232,490.21	430,351.79	25.88%
UNCOLLECTIBLE ACCOUNTS	RF	125,000.00	104,000.00	21,000.00	16.80%
ENERGY AUDIT EXPENSE	JP	996,638.00	412,918.05	583,719.95	58.57%
ADMIN & GEN SALARIES	VC	816,337.00	640,377.89	175,959.11	21.55%
OFFICE SUPPLIES & EXPENSE	VC	226,000.00	236,075.18	(10,075.18)	-4.46%
OUTSIDE SERVICES	VC	475,400.00	167,832.83	307,567.17	64.70%
PROPERTY INSURANCE	JD	429,500.00	280,145.11	149,354.89	34.77%
INJURIES AND DAMAGES	JD	54,651.00	53,529.96	1,121.04	2.05%
EMPLOYEES PENSIONS & BENEFITS	JD	823,600.00	1,013,229.64	(189,629.64)	-23.02%
MISC GENERAL EXPENSE	VC	251,053.00	138,482.77	112,570.23	44.84%
RENT EXPENSE	JD	212,000.00	165,597.75	46,402.25	21.89%
ENERGY CONSERVATION	JP	0.00	112,988.00	(112,988.00)	0.00%
TOTAL OPERATION EXPENSES		8,394,091.00	6,597,582.43	1,796,508.57	21.40%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	VC	3,000.00	2,270.82	729.18	24.31%
MAINT OF STRUCT AND EQUIPMT	VC	101,354.00	211,554.22	(110,200.22)	-108.73%
MAINT OF LINES - OH	VC	1,243,249.00	961,338.72	281,910.28	22.68%
MAINT OF LINES - UG	VC	105,935.00	113,481.81	(7,546.81)	-7.12%
MAINT OF LINE TRANSFORMERS	VC	216,000.00	49,402.95	166,597.05	77.13%
MAINT OF ST LT & SIG SYSTEM	JD	10,979.00	24.75	10,954.25	99.77%
MAINT OF GARAGE AND STOCKROOM	JD	631,720.00	485,441.01	146,278.99	23.16%
MAINT OF METERS	DA	18,558.00	0.00	18,558.00	100.00%
MAINT OF GEN PLANT	RF	135,000.00	73,543.47	61,456.53	45.52%
TOTAL MAINTENANCE EXPENSES		2,465,795.00	1,897,057.75	568,737.25	23.07%
DEPRECIATION EXPENSE	RF	3,175,200.00	2,612,000.00	563,200.00	17.74%
PURCHASED POWER FUEL EXPENSE	JP	54,551,431.00	44,228,928.43	10,322,502.57	18.92%
VOLUNTARY PAYMENTS TO TOWNS	RF	1,209,000.00	984,231.00	224,769.00	18.59%
TOTAL OPERATING EXPENSES		92,626,503.00	77,882,276.90	14,744,226.10	15.92%

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
PROFESSIONAL SERVICES  
4/30/09

PROFESSIONAL SERVICES BY PROJECT

ITEM	DEPARTMENT	YTD ACTUAL	REFORECASTED BUDGET YEAR TO DATE	VARIANCE
RMLD AND PENSION TRUST AUDIT FEES	ACCOUNTING	30,250.00	30,250.00	0.00
PENSION ACTUARIAL EVALUATION	ACCOUNTING	4,100.00	4,100.00	0.00
LEGAL- FERC/ ISO ISSUES	ENERGY SERVICE	5,267.70	5,268.00	(0.30)
LEGAL- POWER SUPPLY ISSUES	ENERGY SERVICE	33,087.25	40,628.00	(7,540.75)
PROFESSIONAL SERVICES	ENERGY SERVICE	14,183.46	24,910.00	(10,726.54)
PROFESSIONAL SERVICES	E & O	4,166.36	1,225.00	2,941.36
NERC COMPLIANCE STATION 5	ENGINEERING	0.00	10,000.00	(10,000.00)
LEGAL SERVICES- GENERAL	GM	21,847.50	32,071.00	(10,223.50)
LEGAL SERVICES- ARBITRATION	HR	17,166.04	27,797.00	(10,630.96)
LEGAL GENERAL	HR	9,081.30	3,460.00	5,621.30
LEGAL GENERAL	BLDG. MAINT.	3,286.50	12,395.00	(9,108.50)
SURVEY RIGHT OF WAY	BLDG. MAINT.	0.00	0.00	0.00
ENVIRONMENTAL	BLDG. MAINT.	0.00	0.00	0.00
COOLING TOWER REPLACEMENT DESIGN	BLDG. MAINT.	1,000.00	0.00	1,000.00
LEGAL	GEN. BENEFIT	2,796.16	3,332.00	(535.84)
PROPERTY APPRAISAL	GEN. BENEFIT	0.00	0.00	0.00
COST OF SERVICE STUDY	GM	6,749.56	6,750.00	(0.44)
MMWEC BILLING	GM	1,111.00	1,111.00	0.00
COGSDALE SYSTEM DIAGNOSTIC EVALUATION	ACCOUNTING	7,550.00	1,300.00	6,250.00
PASNY PROJECT	BOARD	6,190.00	0.00	6,190.00
TOTAL		167,832.83	204,597.00	(36,764.17)

PROFESSIONAL SERVICES BY VENDOR

	ACTUAL
RUBIN AND RUDMAN	49,147.09
DUNCAN AND ALLEN	10,970.52
CHOATE HALL AND STEWART	23,903.14
DENACO PARKER- ARBITRATOR	1,144.20
FLM ELECTRIC	2,235.11
STONE CONSULTING	4,100.00
MELANSON, HEATH AND COMPANY LC	38,662.00
RAY COUTURE ATTORNEY	3,286.50
VIRCHOW KRAUSE AND COMPANY	6,119.56
AMERICAN ARBITRATION ASSOCIATION	350.00
PARAGON SOFTWARE SOLUTIONS INC.	7,550.00
MARK DEAN, PLLC	14,183.46
MARK IRVINGS	850.00
RDK ENGINEERS	1,000.00
ROBERT BARTLEY SHOR- ATTORNEY	2,400.00
UTILITY SERVICES LLC	1,931.25
TOTAL	167,832.83

RMLD  
BUDGET VARIANCE REPORT  
FOR PERIOD ENDING APRIL 30, 2009

DIVISION	ACTUAL	BUDGET	VARIANCE	% CHANGE
ENGINEERING AND OPERATIONS	3,252,258.69	3,244,544.93	7,713.76	0.24%
ENERGY SERVICES	576,811.88	686,740.00	(109,928.12)	-16.01%
GENERAL MANAGER	577,189.06	569,024.00	8,165.06	1.43%
FACILITY MANAGER	2,368,610.16	2,292,572.00	76,038.16	3.32%
BUSINESS DIVISION	7,118,670.98	7,039,608.17	79,062.81	1.12%
SUB-TOTAL	13,893,540.77	13,832,489.10	61,051.67	0.44%
PURCHASED POWER - BASE	21,562,477.29	19,794,679.00	1,767,798.29	8.93%
PURCHASED POWER - FUEL	44,228,928.43	48,775,917.00	(4,546,988.57)	-9.32%
TOTAL	79,684,946.49	82,403,085.10	(2,718,138.61)	-3.30%

RMLD  
ENGINEERING AND OPERATIONS DIVISION BUDGET VARIANCE REPORT  
FOR PERIOD ENDING APRIL 30, 2009

E&O MGR 55	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	ACTUAL YTD TOTAL	BEFORE YTD TOTAL	ACT/BUD VARIANCE %
01-55-520-101 LABOR REG	11,895	13,962	22,869	14,719	11,957	10,088	14,581	14,121	17,006	15,757	146,957	161,296	-8.89%
01-55-520-102 LABOR OT	110	0	0	0	0	0	0	0	0	0	110	1,360	-91.90%
01-55-521-000 OFFICE SUPPLIES	0	0	0	13	0	0	97	49	0	0	158	345	-54.08%
01-55-530-103 EE EDUCATION	0	0	0	750	996	0	920	(450)	1,591	132	3,939	2,378	65.62%
01-55-530-106 VEHICLE	(453)	225	319	40	(210)	376	(60)	(166)	(253)	(92)	(273)	1,836	-114.83%
01-55-523-000 OUTSIDE SERVICES	0	400	0	625	0	200	1,519	431	300	691	4,166	1,225	240.13%
01-55-530-105 MISC GENERAL	233	274	48	15	17	0	25	181	11	0	804	987	-18.55%
SUB-TOTAL	11,785	14,862	23,235	16,162	12,761	10,664	17,082	14,166	18,655	16,488	155,861	169,427	-8.01%
ENGINEERING 65													
01-65-5380-101 LABOR REG	24,985	29,035	29,312	23,422	25,691	27,361	26,998	28,562	31,512	31,443	278,322	222,342	25.18%
01-65-5380-102 LABOR OT	9,178	4,435	2,299	5,510	4,371	4,307	1,636	971	3,008	1,240	36,954	42,100	-12.22%
01-65-5380-103 EE EDUCATION	17	17	17	67	644	0	0	640	800	0	2,487	10,043	-75.24%
01-65-5380-105 SUPPLIES	137	852	183	794	160	277	318	279	125	239	3,355	5,062	-33.72%
01-65-5380-106 VEHICLE	(363)	181	256	32	(168)	301	(48)	(133)	(203)	(74)	(219)	1,777	-112.34%
01-65-521-000 OFFICE SUPPLIES	199	0	87	137	15	0	0	0	0	0	438	838	-47.73%
01-65-523-000 OUTSIDE SERVICES	0	0	0	0	0	0	0	0	0	0	0	10,000	-100.00%
SUB-TOTAL	34,143	34,519	32,154	29,962	30,714	33,113	28,904	29,738	35,242	32,848	321,337	292,162	9.99%
LINE 66													
01-66-5568-109 MAINT OF TRANS EXP	227	227	227	227	227	227	227	227	227	227	2,271	2,362	-3.86%
01-66-5581-101 LABOR MISC	45,088	45,688	27,563	30,928	55,633	30,920	48,087	40,940	35,546	27,689	388,083	372,627	4.15%
01-66-5581-109 GENERAL EXP	4,100	5,432	6,988	13,272	20,297	11,717	13,125	3,591	17,555	8,074	104,151	105,806	-1.56%
01-66-5581-103 EE EDUCATION	1,604	1,644	2,330	4,746	1,369	1,919	1,168	5,627	3,795	24,623	29,844	29,844	-17.49%
01-66-5585-109 STREET LIGHT EXP	844	981	1,248	1,470	2,117	2,561	2,422	1,809	1,863	1,764	17,078	16,552	3.18%
01-66-5585-101 LABOR REG ST LIGHT	1,117	1,007	1,674	1,529	1,918	1,181	1,794	1,175	1,804	1,011	14,210	15,266	-6.92%
01-66-5585-102 LABOR OT ST LIGHT	609	1,096	481	490	2,213	1,846	3,138	2,213	2,909	2,271	17,267	9,576	80.32%
01-66-5585-106 VEHICLE ST LIGHT	253	802	911	984	894	1,245	1,143	920	1,094	950	9,204	12,793	-28.00%
01-66-5593-000 MAINT OF LINES	(132)	11,232	18,169	8,181	13,872	6,710	16,898	(549)	708	6,831	81,910	123,885	-33.88%
01-66-5593-101 LABOR REG MAINT LINE	5,547	33,673	89,734	36,694	9,994	29,049	(1,852)	27,529	35,453	73,449	339,271	246,323	37.73%
01-66-5593-102 LABOR OT MAINT LINE	30,236	15,255	11,207	24,131	20,445	9,173	24,833	22,206	18,214	20,099	195,800	169,248	15.69%
01-66-5593-106 VEHICLE MAINT OH LIN	(1,616)	20,475	24,110	19,188	2,865	11,222	8,482	3,823	556	10,399	99,506	128,557	-22.60%
01-78-5593-110 TREE TRIMMING	7,323	29,704	24,747	36,327	36,810	20,194	34,461	23,041	22,739	9,505	244,852	271,427	-9.79%
01-66-5594-109 MAINT UG LINE	15,040	10,053	9,197	12,672	9,717	8,702	7,775	17,705	7,443	9,982	108,286	91,493	18.35%
01-66-5594-101 LABOR REG UG LINES	0	144	322	2,504	0	0	0	0	0	0	2,969	7,987	-62.82%
01-66-5594-102 LABOR OT UG LINE	0	0	0	877	0	0	249	0	0	0	1,126	2,545	-55.77%
01-66-5594-106 VEHICLE UG LINE	(453)	271	412	1,235	(210)	376	(20)	(166)	(253)	(92)	1,101	4,150	-73.48%
01-66-5596-109 ST LT & SIG EXP	0	0	(8)	(15)	0	(15)	(8)	0	0	(8)	(53)	295	-117.80%
01-66-5596-101 LABOR REG ST LT/SG	0	0	0	0	0	0	0	0	0	0	0	2,230	-100.00%
01-66-5596-102 LABOR OT ST LT/SG	0	0	0	0	0	0	0	0	0	0	0	332	-100.00%
01-66-5596-106 VEHICLE ST LT/SG	(46)	23	40	27	(21)	68	16	(17)	(18)	6	77	859	-91.01%
01-66-5592-000 OFFICE SUPPLIES	0	0	0	0	0	0	63	0	0	0	63	160	-60.66%
SUB-TOTAL	109,743	177,709	219,352	195,467	178,041	137,096	161,997	144,971	151,467	175,951	1,651,795	1,614,307	2.32%

RMLD  
ENGINEERING AND OPERATIONS DIVISION BUDGET VARIANCE REPORT  
FOR PERIOD ENDING APRIL 30, 2009

METER READING	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	ACTUAL YTD TOTAL	REFORE YTD TOTAL	ACT/EUD VARIANCE %
01-80-5902-101 LABOR REG	7,340	5,037	4,345	4,916	3,900	4,578	5,512	3,771	3,979	3,431	46,808	48,215	-2.92%
01-80-5902-102 LABOR OT	0	0	0	0	0	0	0	0	0	0	0	0	-100.00%
01-80-5902-105 SUPPLIES	0	0	0	160	0	0	0	0	0	0	160	660	-75.76%
01-80-5902-106 VEHICLE	1,241	1,449	1,401	1,465	1,285	1,435	1,345	1,259	1,174	1,204	13,259	10,584	25.27%
SUB-TOTAL	8,581	6,486	5,746	6,541	5,185	6,013	6,857	5,030	5,153	4,636	60,227	60,659	-0.71%

METER TECHNICIANS 67

01-67-5586-109 METER TECH EXP	1,072	11	0	0	315	280	11	3,300	4,365	319	9,674	1,178	721.19%
01-67-5586-101 LABOR REG	23,393	30,812	43,436	27,667	27,753	31,541	26,188	31,214	36,477	43,306	321,785	310,249	3.72%
01-67-5586-102 LABOR OT	976	662	0	453	897	245	309	0	848	0	4,592	5,033	-8.75%
01-67-5586-103 EE EDUCATION	0	0	0	0	0	0	0	0	800	50	850	2,668	-68.14%
01-67-5586-106 VEHICLE	246	1,061	1,089	460	(265)	922	12	(30)	(296)	8	3,207	8,128	-50.55%
01-67-5921-000 OFFICE SUPPLIES	0	0	0	0	0	0	0	0	0	0	0	332	-100.00%
SUB-TOTAL	25,687	32,545	44,525	28,580	28,701	32,988	26,520	34,484	42,193	43,885	340,108	327,588	3.82%

STATION 68

01-68-5581-109 STATION OP	360	360	511	520	360	360	376	376	376	376	3,971	4,705	-15.60%
01-68-5581-101 LABOR REG SUP	7,325	7,762	8,538	6,985	7,179	5,239	5,950	2,798	5,597	6,496	63,869	56,005	14.04%
01-68-5582-109 STATION SUPPLIES	26,103	31,142	43,095	27,779	28,813	28,503	30,251	28,533	34,893	35,208	(3,429)	3,741	-131.67%
01-68-5582-102 LABOR REG	12,179	8,844	8,279	8,708	10,007	3,877	4,755	4,861	4,924	8,728	314,667	286,622	9.78%
01-68-5582-103 EE EDUCATION	0	300	0	1,547	68	1,056	0	1,128	800	575	5,473	101,893	-26.24%
01-68-5582-105 SUPPLIES	455	354	527	101	505	207	6	0	55	38	2,248	2,149	4.62%
01-68-5582-106 VEHICLE	(136)	67	96	12	(63)	113	(18)	(50)	(76)	(28)	(82)	858	-109.55%
SUB-TOTAL	46,545	48,418	59,934	44,711	46,454	40,118	41,044	37,367	46,293	50,994	461,878	461,443	0.09%

01-68-5590-109 SENIOR TECH EXP	1,443	15,408	12,450	892	580	0	513	293	0	0	31,581	35,206	-10.30%
01-68-5590-101 LABOR REG	20,819	20,938	24,516	16,950	16,662	16,036	14,699	6,588	10,659	17,173	165,039	125,936	31.05%
01-68-5590-102 LABOR OT	1,333	1,604	0	1,905	1,604	2,011	0	0	588	952	9,996	12,456	-19.75%
01-68-5590-103 EE EDUCATION	0	0	0	50	0	0	0	0	0	100	2,550	2,550	-94.12%
01-68-5590-105 SUPPLIES	406	344	482	889	333	534	117	783	474	510	4,870	6,319	-22.93%
01-68-5590-106 VEHICLE	(136)	67	96	12	(63)	113	(18)	(50)	(76)	(28)	(82)	858	-109.55%
01-68-5595-000 TRANSFORMER MAINT	0	17,069	6,890	1,192	19,358	2,688	1,856	0	0	350	49,403	129,197	-61.76%
01-68-5597-109 MAINT METERS	0	0	0	0	0	0	0	0	0	0	0	668	-100.00%
01-68-5597-101 LABOR REG	0	0	0	0	0	0	0	0	0	0	0	5,030	-100.00%
01-68-5597-102 LABOR OT	0	0	0	0	0	0	0	0	0	0	0	400	-100.00%
01-68-5921-000 OFFICE SUPPLIES	0	0	0	7	0	0	5	47	0	36	96	339	-71.82%

SUB-TOTAL

23,865	55,430	44,433	21,897	21,897	38,474	21,382	17,172	7,661	11,645	19,093	261,053	318,959	-18.15%
260,348	369,969	429,379	343,321	343,321	340,329	281,374	299,577	273,417	310,649	343,895	3,252,259	3,244,545	0.24%

GRAND TOTAL

RMLD  
BUSINESS DIVISION BUDGET VARIANCE REPORT  
FOR PERIOD ENDING APRIL 30, 2009

ACCOUNTING 59	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	ACTUAL YTD TOTAL	BEFORE YTD TOTAL	ACT/BUD VARIANCE %
01-59-5903-101 LABOR REG	15,852	15,104	20,458	14,184	12,859	15,793	15,230	15,118	17,908	16,152	159,657	157,513	0.73%
01-59-5903-102 LABOR OT	0	0	0	0	0	0	0	0	0	0	0	200	-100.00%
01-59-5903-103 EE EDUCATION	15,745	19,683	19,306	22,046	17,228	20,832	20,694	20,429	18,295	7,729	181,988	201,441	-9.66%
01-59-5921-000 OFFICE SUPPLIES	4,013	27,393	25,878	28,718	25,587	22,225	23,133	7,296	38,654	25,851	228,750	198,647	15.15%
01-59-5923-000 OUTSIDE SERVICES	0	4,400	20,000	7,750	3,500	0	0	0	12,440	0	48,090	35,650	34.89%
SUB-TOTAL	35,610	66,581	85,643	72,698	59,174	58,849	59,058	42,843	87,338	50,457	618,251	594,351	4.02%
CUSTOMER SERVICE 62													
01-62-5903-101 LABOR REG	33,312	42,556	56,767	38,382	35,236	42,563	41,281	42,731	49,911	47,809	430,548	404,780	6.37%
01-62-5903-102 LABOR OT	0	0	0	0	0	0	0	0	0	0	0	332	-100.00%
01-62-5903-103 EE EDUCATION	0	0	470	0	904	396	2,253	0	2,145	396	3,915	2,874	36.21%
01-62-5903-104 TEMP LABOR	1,822	2,800	2,378	3,393	2,010	3,123	2,253	4,718	(6,093)	7,221	17,779	15,527	14.51%
01-62-5903-105 SUPPLIES	10,898	8,530	11,889	1,182	2,985	(2,336)	4,219	4,213	(253)	(92)	43,213	65,016	-33.54%
01-62-5903-106 VEHICLE	(453)	225	319	40	(210)	376	(60)	(166)	(645)	0	(273)	1,836	-114.89%
01-62-5903-109 RES ENERGY AUDITS	2,250	2,250	2,771	0	0	645	0	1,321	(645)	0	8,592	29,725	-71.09%
01-62-5904-000 UNCOLLECT ACCOUNTS	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	104,000	104,000	0.00%
01-62-5921-000 OFFICE SUPPLIES	271	209	132	300	0	147	331	223	0	112	1,715	1,849	-7.24%
SUB-TOTAL	58,499	66,971	85,117	53,697	51,326	54,918	58,424	59,228	55,466	65,845	609,489	625,339	-2.63%
MIS 61													
01-61-5903-101 LABOR REG	29,778	36,109	43,454	31,816	34,672	32,858	33,951	35,396	40,431	37,379	355,844	332,699	6.96%
01-62-5903-102 LABOR OT	0	0	0	0	0	0	0	0	107	0	107	400	-73.36%
01-61-5903-103 EE EDUCATION	4,720	848	0	750	0	907	950	0	3,090	0	11,265	13,893	-18.92%
01-61-5903-105 SUPPLIES	(5,082)	5,100	0	5,616	14	1,321	7,078	253	584	5,205	20,090	11,770	70.69%
01-61-5935-000 MAINT GEN PLANT	6,439	8,667	8,271	5,807	9,516	6,754	6,753	6,082	9,198	6,056	73,543	67,122	9.57%
01-61-5921-000 OFFICE SUPPLIES	1,296	811	0	243	0	69	499	152	0	475	3,546	2,419	46.56%
SUB-TOTAL	37,451	51,535	51,725	44,232	44,203	41,909	49,231	41,883	53,411	49,115	464,395	428,303	8.43%
MISCELLANEOUS DEDUCTIONS 57/77													
01-77-5403-000 DEPRECIATION EXP	261,200	261,200	261,200	261,200	261,200	261,200	261,200	261,200	261,200	261,200	2,612,000	2,598,532	0.52%
01-77-5408-000 VOLUNTARY PAYMENTS	100,750	100,750	100,750	100,750	100,750	77,481	100,750	100,750	100,750	100,750	984,231	961,563	2.36%
01-77-5419-000 INTEREST EXP	1,331	1,324	1,413	1,484	1,320	1,308	1,252	1,235	1,250	1,251	13,167	13,180	-0.10%
01-77-5426-005 OTHER DEDUCTIONS	176,061	176,061	176,061	176,061	176,061	176,061	176,061	176,061	176,061	176,061	1,760,604	1,760,603	0.00%
01-77-5427-000 INTEREST EXP BONDS	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	26,000	26,000	0.00%
01-77-5428-000 AMORT DEET EXP	290	290	290	290	290	290	290	290	290	290	2,900	2,920	-0.68%
01-57-5920-101 AC/BUS MGR LABOR REG	995	2,865	3,924	2,684	2,483	2,858	2,869	2,718	3,355	2,785	27,535	27,217	1.17%
01-57-5930-109 AC/BUS MGR MISC GEN	0	0	0	0	0	0	0	0	0	99	99	1,000	-90.10%
SUB-TOTAL	543,226	545,090	546,237	545,068	544,704	521,798	545,021	544,853	545,506	545,035	5,426,537	5,391,015	0.66%
GRAND TOTAL	674,487	730,176	768,722	715,695	699,406	677,473	711,733	688,807	741,720	710,452	7,118,671	7,039,608	1.12%



RMIL  
FACILITY DIVISION BUDGET VARIANCE REPORT  
FOR PERIOD ENDING APRIL 30, 2009

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	ACTUAL YTD TOTAL	BEFORE YTD TOTAL	ACT/BUD VARIANCE %
<b>GENERAL BENEFITS 53</b>													
01-53-5920-101 LABOR REG	7,036	7,614	11,659	6,329	6,891	10,248	5,896	8,089	8,605	9,104	81,471	77,871	4.62%
01-53-5921-000 OFFICE SUPPLIES	0	0	0	0	0	241	12	0	0	229	481	641	-24.93%
01-53-5930-103 EE EDUCATION	535	0	0	679	0	428	0	0	209	0	1,930	3,309	-41.67%
01-53-5930-105 SUPPLIES	13	0	0	0	0	0	0	0	0	0	13	413	-96.96%
01-53-5933-000 OUTSIDE SERVICES	0	0	0	0	0	0	1,000	0	0	0	1,000	3,332	-69.99%
01-53-5924-000 PROPERTY INSURANCE	26,282	26,282	26,282	26,282	26,282	26,282	31,020	31,020	31,020	29,392	280,145	300,857	-6.88%
01-53-5925-000 INJURIES & DAMAGES	5,929	4,511	5,430	5,363	6,081	4,135	5,349	6,085	4,696	5,951	53,530	49,517	8.10%
01-53-5926-000 RE PENS & BENEFIT	147,897	89,259	85,486	94,091	88,313	138,714	100,259	96,346	86,197	86,668	1,013,230	932,775	8.63%
01-53-5930-109 MISC GENERAL	0	0	0	0	300	0	0	0	0	0	300	1,300	-76.92%
01-53-5931-000 RENT	13,446	14,247	14,283	14,227	14,155	15,615	16,059	14,688	33,846	15,033	165,598	156,840	5.72%
<b>SUB-TOTAL</b>	<b>201,137</b>	<b>141,912</b>	<b>143,140</b>	<b>146,971</b>	<b>142,022</b>	<b>195,662</b>	<b>159,595</b>	<b>156,228</b>	<b>164,574</b>	<b>146,457</b>	<b>1,597,697</b>	<b>1,536,555</b>	<b>4.65%</b>
<b>TRANSPORTATION 63</b>													
01-63-5933-109 MISC GENERAL	831	585	1,425	(64)	(1,050)	1,425	1,793	1,800	1,080	1,425	9,249	(67,768)	-113.65%
01-63-5933-101 LABOR REG	3,117	2,953	3,516	4,203	4,964	4,453	4,268	2,829	3,624	3,681	37,607	41,787	-10.00%
01-63-5933-102 LABOR OT	207	855	1,425	803	1,602	544	878	696	187	482	7,680	7,904	-2.84%
01-63-5933-103 EE EDUCATION	0	0	0	60	0	0	0	0	0	0	60	1,060	-94.34%
01-63-5933-105 SUPPLIES	(26,051)	6,481	9,043	(3,058)	(17,738)	11,729	(9,828)	(13,350)	(17,097)	(10,038)	(69,907)	106,207	-165.82%
<b>LESS ALLOCATION RECLASS</b>	<b>21,896</b>	<b>(10,873)</b>	<b>(15,409)</b>	<b>(1,945)</b>	<b>12,222</b>	<b>(18,151)</b>	<b>2,889</b>	<b>8,025</b>	<b>12,206</b>	<b>4,450</b>	<b>15,309</b>	<b>(89,191)</b>	<b>-117.16%</b>
<b>SUB-TOTAL</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>BUILDING MAINTENANCE 64</b>													
01-64-5923-000 OUTSIDE SERVICES	0	0	0	3,287	0	0	0	0	0	0	3,287	14,187	-76.83%
01-64-5932-101 LABOR REG	8,429	9,910	13,551	8,342	7,997	9,318	8,900	12,214	11,926	11,239	101,826	98,096	3.80%
01-64-5932-102 LABOR OT	826	956	284	569	3,078	10,377	11,852	3,308	6,073	2,484	39,807	29,424	35.29%
01-64-5932-103 EE EDUCATION	0	0	0	100	0	60	0	0	0	0	160	1,160	-86.21%
01-64-5932-105 SUPPLIES	13,210	62,615	29,802	24,038	28,635	38,902	46,433	30,455	47,946	21,611	343,647	346,176	-0.73%
<b>SUB-TOTAL</b>	<b>22,465</b>	<b>73,481</b>	<b>43,637</b>	<b>36,337</b>	<b>39,709</b>	<b>59,657</b>	<b>67,185</b>	<b>45,977</b>	<b>65,945</b>	<b>35,334</b>	<b>488,727</b>	<b>489,843</b>	<b>-0.06%</b>
<b>MATERIALS MANAGEMENT 60</b>													
01-60-5588-109 MISC DIST EXP	3,544	3,931	3,440	3,699	3,511	3,214	3,869	2,616	3,955	3,511	35,289	37,106	-4.90%
01-60-5588-101 LABOR REG	20,226	20,461	30,606	21,438	20,359	21,730	22,757	22,252	26,658	26,581	233,067	222,557	4.72%
01-60-5588-102 LABOR OT	283	0	0	0	0	0	0	0	421	0	705	2,063	-65.84%
01-60-5588-103 EE EDUCATION	0	0	0	25	0	0	0	0	0	75	100	1,275	-92.16%
01-60-5588-105 SUPPLIES	62	1,224	2,492	2,729	1,243	824	1,923	700	1,444	385	13,026	12,073	7.89%
01-60-5588-104 REP EXPENSES	0	0	0	0	0	0	0	0	0	0	0	600	-100.00%
01-60-5921-000 OFFICE SUPPLIES	0	0	0	0	0	0	0	0	0	0	0	1,200	-100.00%
<b>SUB-TOTAL</b>	<b>24,115</b>	<b>25,616</b>	<b>36,537</b>	<b>27,891</b>	<b>25,113</b>	<b>25,768</b>	<b>28,549</b>	<b>25,568</b>	<b>32,478</b>	<b>30,552</b>	<b>282,187</b>	<b>276,874</b>	<b>1.92%</b>
<b>GRAND TOTAL</b>	<b>247,717</b>	<b>241,009</b>	<b>223,314</b>	<b>211,198</b>	<b>206,845</b>	<b>280,087</b>	<b>255,328</b>	<b>227,773</b>	<b>262,996</b>	<b>212,343</b>	<b>2,368,610</b>	<b>2,292,572</b>	<b>3.32%</b>

RMLD  
GENERAL MANAGER DIVISION BUDGET VARIANCE REPORT  
FOR PERIOD ENDING APRIL 30, 2009

GENERAL MANAGER 51	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	ACTUAL YTD TOTAL	BEFORE YTD TOTAL	ACT/BUD VARIANCE %
01-51-5920-101 LABOR REG	16,945	19,116	26,481	18,128	16,076	20,852	18,253	19,494	24,969	22,192	202,506	196,951	2.82%
01-51-5921-000 OFFICE SUPPLIES	0	134	0	63	90	259	0	0	52	0	599	546	9.68%
01-51-5923-000 OUTSIDE SERVICES	0	10,027	1,440	7,126	2,813	1,857	4,017	2,490	4,058	475	34,304	39,932	-14.09%
01-51-5930-103 EE EDUCATION	0	774	0	0	0	25	28	834	0	65	1,727	2,767	-37.59%
01-51-5930-105 MISC GENERAL	4,042	4,070	4,042	4,042	4,042	4,192	1,495	7,179	6,118	4,322	43,542	39,960	8.96%
01-51-5930-106 VEHICLE	(453)	225	319	40	(210)	376	(60)	(166)	(253)	(92)	273	1,836	-114.89%
SUB-TOTAL	20,533	34,346	32,281	29,399	22,811	27,561	23,733	29,832	34,945	26,962	282,405	281,992	0.15%
HUMAN RESOURCES 52													
01-52-5920-101 LABOR REG	8,895	9,613	11,498	9,124	8,530	9,810	10,199	9,576	11,667	11,448	100,359	98,588	1.69%
01-52-5921-000 OFFICE SUPPLIES	0	0	0	0	62	0	0	0	0	0	62	390	-84.15%
01-52-5923-000 OUTSIDE SERVICES	0	2,620	6,605	4,022	175	6,736	1,477	1,621	1,796	1,197	26,247	30,525	-14.29%
01-52-5930-103 EE EDUCATION	0	0	127	0	0	0	0	262	125	125	638	895	-28.70%
01-52-5930-105 SUPPLIES	25	0	10	0	0	281	0	0	0	0	316	866	-63.49%
01-52-5930-109 MISC GENERAL	24	42	42	48	803	42	602	427	397	717	3,142	8,510	-63.08%
SUB-TOTAL	8,944	12,274	18,282	13,194	9,569	16,868	12,277	11,885	13,984	13,487	130,764	139,974	-6.58%
COMMUNITY RELATIONS 54													
01-54-5920-101 LABOR REG	6,021	7,651	12,246	7,086	6,460	7,365	7,550	7,426	9,112	9,420	80,337	77,225	4.03%
01-54-5921-000 OFFICE SUPPLIES	0	0	0	0	0	0	0	0	0	0	0	250	-100.00%
01-54-5930-109 MISC GENERAL	4,675	6,111	5,760	16,033	15,222	4,099	5,856	11,624	1,551	2,556	73,487	54,105	35.82%
01-54-5930-103 EE EDUCATION	0	0	0	0	0	0	0	0	0	800	800	0.00%	
01-54-5930-105 SUPPLIES	60	0	0	0	0	0	0	0	0	875	935	310	201.61%
SUB-TOTAL	10,755	13,762	18,005	23,118	21,682	11,465	13,407	19,050	10,663	13,651	155,559	131,890	17.95%
CAB 56													
01-56-5920-101 LABOR REG	176	470	0	0	0	59	0	0	0	0	705	2,352	-70.01%
01-56-5920-102 LABOR OT	198	110	0	0	0	88	0	0	0	0	397	797	-50.22%
01-56-5930-109 MISC GENERAL	1,100	904	945	0	0	10	0	780	0	0	3,738	5,899	-36.63%
SUB-TOTAL	1,475	1,484	945	0	0	157	0	780	0	0	4,841	9,048	-46.50%
BOARD 58													
01-58-5930-109 MISC GENERAL	0	3,620	0	0	0	0	0	0	0	0	3,620	6,120	-40.84%
SUB-TOTAL	0	3,620	0	0	0	0	0	0	0	0	3,620	6,120	-40.84%
GRAND TOTAL	41,707	65,487	69,513	65,711	54,063	56,051	49,417	61,547	59,593	54,100	577,189	569,024	1.43%

RMLD  
ENERGY SERVICES DIVISION BUDGET VARIANCE REPORT  
FOR PERIOD ENDING APRIL 30, 2009

ENERGY SERVICES 75	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	ACTUAL YTD TOTAL	REFORE YTD TOTAL	ACT/BUD VARIANCE %
01-75-5916-000 ENERGY SERV EXP	368	1,900	2,801	3,510	1,815	1,526	5,552	290	1,850	(4,137)	15,475	120,920	-87.20%
01-75-5916-101 LABOR REG	29,691	34,663	45,234	31,794	30,242	32,834	36,426	34,952	40,488	45,024	361,348	370,612	-2.50%
01-75-5916-103 EE EDUCATION	25	0	1,500	66	101	70	0	0	322	0	2,085	3,595	-42.02%
01-75-5916-109 KEY ACCOUNT	144	1,040	14,525	881	4,590	7,445	13,670	2,772	(22,657)	11,600	34,011	80,294	-57.64%
01-75-5916-402 RES CONS PROG	0	0	0	9,163	2,250	13,937	2,485	2,267	12,176	2,267	44,545	25,350	0.00%
01-75-5916-403 RES CONS MISC	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
01-75-5916-502 COM CONS PROG	0	0	0	0	0	16,307	0	0	52,136	0	68,443	16,307	0.00%
01-75-5916-503 COM CONS MISC	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
01-75-5921-000 OFFICE SUPPLIES	0	8	0	0	0	0	0	0	0	160	168	16	947.69%
01-75-5923-000 OUTSIDE SERVICES	0	7,181	0	15,700	6,347	7,082	7,534	857	6,038	0	50,738	69,646	-27.15%
GRAND TOTAL	30,229	44,792	64,059	61,114	45,345	79,201	65,667	41,138	90,353	54,914	576,812	686,740	-16.01%

RMLD  
DEFERRED FUEL CASH RESERVE ANALYSIS  
4/30/09

DATE	GROSS CHARGES	REVENUES	PASNY CREDIT	MONTHLY DEFERRED	TOTAL DEFERRED
Jun-08					905,308.12
Jul-08	7,781,944.12	6,213,986.16		(1,567,957.96)	(662,649.84)
Aug-08	5,684,278.64	6,496,702.10		812,423.46	149,773.62
Sep-08	4,735,865.70	6,105,632.95		1,369,767.25	1,519,540.87
Oct-08	4,419,355.11	4,852,009.38		432,654.27	1,952,195.14
Nov-08	4,095,041.96	4,707,960.37		612,918.41	2,565,113.55
Dec-08	4,556,551.42	4,283,950.91		(272,600.51)	2,292,513.04
Jan-09	4,291,375.17	4,566,487.28		275,112.11	2,567,625.15
Feb-09	3,599,640.06	4,045,284.33		445,644.27	3,013,269.42
Mar-09	3,239,282.57	3,249,634.70	(135,855.60)	(125,503.47)	2,887,765.95
Apr-09	1,825,571.10	3,039,592.83	(1,123,803.91) *	90,217.82	2,977,983.77

\* April 2009 PASNY  
July 08 thru Feb 09

(87,740.75)  
(1,036,063.16)  
(1,123,803.91)

RMLD  
STAFFING REPORT  
FOR FISCAL YEAR ENDING JUNE, 2009

	09 BUD TOTAL	ACTUAL										10 BUD TOTAL
		JUL 08	AUG 08	SEP 08	OCT 08	NOV 08	DEC 08	JAN 09	FEB 09	MAR 09	APR 09	
<u>GENERAL MANAGER</u>												
GENERAL MANAGER	2	2	2	2	2	2	2	2	2	2	2	2
HUMAN RESOURCES	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
COMMUNITY RELATIONS	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
TOTAL	5	5	5	5	5	5	5	5	5	5	5	5
<u>BUSINESS</u>												
ACCOUNTING	2	2	2	2	2	2	2	2	2	2	2	2
CUSTOMER SERVICE	10	9	9	9	9	9	9	9	9	9	9	9
MGMT INFORMATION SYS	7	6	6	6	6	6	6	6	6	6	6	6
MISCELLANEOUS	1	1	1	1	1	1	1	1	1	1	1	1
TOTAL	20	18	18	18	18	18	18	18	18	18	18	18
<u>ENGINEERING &amp; OPERATIONS</u>												
AGM E&O	3	3	3	3	3	3	3	3	3	3	3	2
ENGINEERING	4	3	3	3	3	3	3	3	3	3	3	5
LINE	22	20	19	19	19	19	18	18	18	18	18	21
METER	7	7	7	7	7	7	7	7	7	7	7	7
STATION	11	10	10	10	10	10	10	10	10	10	10	9
TOTAL	47	43	42	42	42	42	41	41	41	41	41	44
<u>PROJECT</u>												
BUILDING	2	2	2	2	2	2	2	2	2	2	2	2
GENERAL BENEFITS	2	2	2	2	2	2	2	2	2	2	2	2
TRANSPORTATION	0	0	0	0	0	0	0	0	0	0	0	0
MATERIALS MGMT	4	4	4	4	4	4	4	4	4	4	4	4
TOTAL	8	8	8	8	8	8	8	8	8	8	8	8
<u>ENERGY SERVICES</u>												
ENERGY SERVICES	6	5	5	5	5	5	5	5	5	5	6	6
TOTAL	6	5	5	5	5	5	5	5	5	5	6	6
RMLD TOTAL	86	79	78	78	78	78	77	77	77	77	78	81
<u>CONTRACTORS</u>												
UG LINE	2	2	2	2	2	2	2	2	2	2	2	2
CUST SERV TEMP	0	1	1	1	1	1	1	0	0	0	0	0
TOTAL	2	3	3	3	3	3	3	2	2	2	2	2
GRAND TOTAL	88	82	81	81	81	81	80	79	79	79	80	83

To: Vincent Cameron  
 From: Energy Services  
 Date: May 21, 2009  
 Subject: Purchase Power Summary – April, 2009

Energy Services Division (ESD) has completed the Purchase Power Summary for the month of April, 2009.

### **ENERGY**

The RMLD's total metered load for the month was 52,940,186 kWhs, which was a decrease of 4.04 % compared to April, 2008 figures. The RMLD purchased 52,979,532 kWhs.

Table 1 is a breakdown by source of the energy purchases.

**TABLE 1**

Resource	Amount of Energy (kWh)	Cost of Energy (\$/Mwh)	% of Total Energy	Total \$ Costs	\$ as a %
Millstone #3	3,601,406	\$4.56	6.80%	\$16,415	0.90%
Seabrook	5,693,189	\$6.77	10.75%	\$38,539	2.11%
Stonybrook	39,601	\$316.00	0.07%	\$12,514	0.69%
Constellation	21,600,000	\$73.60	40.77%	\$1,589,652	87.08%
PASNY	2,777,661	\$4.92	5.24%	\$13,666	0.75%
ISO Interchange	7,065,037	\$35.92	13.34%	\$254,482	13.94%
NEMA Congestion	0	\$0.00	0.00%	-\$10,385	-0.57%
Coop Resales	39,438	\$125.98	0.07%	\$4,968	0.27%
Pasny Credit	0	\$0.00	0.00%	-\$1,036,063	-56.75%
Stonybrook Peaking	0	\$0.00	0.00%	\$31	0.00%
Integrlys	12,163,200	\$77.43	22.96%	\$941,753	51.59%
Monthly Total	52,979,532	\$34.46	100.00%	\$1,825,571	100.00%

**Table 2**

Resource	Amount of Energy (kWh)	Cost of Energy (\$/Mwh)	% of Total Energy
ISO DA LMP Settlement	13,978,838	36.09	26.39%
RT Net Energy Settlement	-7,065,037	34.44	-13.34%
ISO Interchange (subtotal)	6,913,801	37.78	13.05%

Table 2 breaks down the ISO interchange between the DA LMP Settlement and the RT Net Energy for month of April, 2009.

## **CAPACITY**

The RMLD hit a demand of 110,720 kW, which occurred on April 28, 2009 at 5 pm. The RMLD's monthly UCAP requirement for April 2009 was 239,663 kW. Table 3 shows the sources of capacity that the RMLD utilized to meet its requirement.

**Table 3**

Source	Amount (kW)	Cost (\$/kW-month)	Total Cost \$	% of Total Cost
Millstone #3	4,999	62.19	\$310,888	17.82%
Seabrook	7,910	54.97	\$434,844	24.92%
Stonybrook Peaking	33,664	4.23	\$142,557	8.17%
Stonybrook CC	51,163	6.44	\$329,522	18.89%
Pasny	6,218	1.91	\$11,896	0.68%
HQICC	5,631	4.47	\$25,187	1.44%
ISO-NE Supply Auction	130,078	3.77	\$489,902	28.08%
Total	239,663	\$7.28	\$1,744,795	100.00%

**Table 4**

Resource	Energy	Capacity	Total cost	% of Total Cost
Millstone #3	\$16,415	\$310,888	\$327,303	9.17%
Seabrook	\$38,539	\$434,844	\$473,383	13.26%
Stonybrook	\$12,514	\$329,522	\$342,035	9.58%
HQ II	\$0	\$25,187	\$25,187	0.71%
Constellation	\$1,589,652	\$0	\$1,589,652	44.52%
PASNY	\$13,666	\$11,896	\$25,562	0.72%
ISO Interchange	\$254,482	\$489,902	\$744,383	20.85%
Pasny Credit	-\$1,036,063	\$0	-\$1,036,063	-29.02%
Nema Congestion	-\$10,385	\$0	-\$10,385	-0.29%
Coop Resales	\$4,968	\$0	\$4,968	0.14%
Stonybrook Peaking	\$31	\$142,557	\$142,587	3.99%
Integrus	\$941,753	\$0	\$941,753	26.38%
Monthly Total	\$1,825,571	\$1,744,795	\$3,570,366	100.00%

Table 4 shows the total dollar amounts for energy and capacity per source.

## **TRANSMISSION**

The RMLD's total transmission costs for the month of April, 2009 are \$515,705. This is an increase from the March, 2009 cost of \$490,823. In 2008, the transmission costs for the month of April, were \$432,671.

<b>Table 5</b>			
	Current Month	Last Month	Last Year
Peak Demand (kW)	110,720	104,469	96,305
Energy (kWh)	52,979,532	57,724,632	55,195,063
Energy (\$)	\$1,825,571	\$3,239,283	\$3,964,224
Capacity (\$)	\$1,744,795	\$2,005,945	\$1,365,911
Transmission (\$)	\$515,705	\$490,823	\$432,671
Total	\$4,086,071	\$5,736,050	\$5,762,806

Table 5 shows the current month vs. last month and last year (April, 2008).





READING MUNICIPAL LIGHT DEPARTMENT  
FY09 CAPITAL BUDGET VARIANCE REPORT  
FOR PERIOD ENDING APRIL 30, 2009

ATTACHMENT 3

Project Description	TOWN	ACTUAL COST thru 4/30/09	ANNUAL BUDGET AMOUNT	REMAINING BALANCE
<b>4 kV Retirement – Stepdown Areas</b>				
1 California Rd; Prescott and Sunnyside Sts; Walnut Street	R	170,032	180,547	(10,515)
<b>System Projects</b>				
2 Station #4 Getaway 4W30 Replacements	R	8,909	209,629	(200,720)
3 Forest Street	W	-	80,937	(80,937)
4 Salem Street Area	W	-	268,561	(268,561)
5 High Capacity Tie 4W18/3W8 Franklin Street	R	-	127,218	(127,218)
6 Fordham Road	W	-	121,170	(121,170)
<b>URD Upgrades</b>				
7 URD Completions-Sanborn Village, Reading; Perkins Farm, Lynnfield; and Chestnut Village, North Reading	All	-	38,361	(38,361)
<b>New Circuits and Circuit Expansions</b>				
8 Salem Street to Glen Road 13kkV Feeder Tie	W	-	78,861	(78,861)
9 Reading Center-Main Street	R	40,039	125,763	(85,724)
10 Reading Center-Haven Street	R	185,571	100,245	85,327
<b>Station Upgrades</b>				
Station 4				
11 Transformer Replacement				
Part 1 - Contractual Labor	R	172	2,098,100	(2,097,928)
Part 2 - Procured Equipment	R	100,489	359,800	(259,311)
Part 3 - RMLD Labor	R	82,559	665,939	(583,380)
Part 4 - Feeder Re-Assignment	R	-	281,764	(281,764)
Part 5 - Transformer Payments	R	2,754,900	2,754,900	-
<b>New Customer Service Connections</b>				
12 Service Installations-Commercial/Industrial Customers	All	16,797	86,871	(70,074)
13 Service Installations O/H & U/G - Residential Customers	All	134,169	189,626	(55,457)
14 Routine Construction				
Various Routine Construction	All	1,504,106	1,511,171	(7,064)
<b>Total Construction Projects</b>		<b>4,997,745</b>	<b>9,279,463</b>	<b>(4,281,719)</b>
<b>Other Projects</b>				
15 GIS		127,679	148,252	(20,573)
16 Transformers/Capacitors Annual Purchases		32,050	485,811	(453,761)
17 Meter Annual Purchases		87,703	171,270	(83,567)
18 Purchase Two New Small Vehicles		55,740	54,000	1,740
19 Purchase Line Department Vehicles		317,000	355,000	(38,000)
20 Purchase New Single Reel Trailer		-	20,000	(20,000)
21 Security Upgrades		27,559	25,000	2,559
22 Repair Station One Roof		-	205,190	(205,190)
23 Install New Ceiling/Walls from Water Damage in Lobby		-	20,000	(20,000)
24 Grade and Asphalt Pole Yard at Station Three		-	90,000	(90,000)
25 Insulate Office Plenum		-	50,000	(50,000)
26 Replace Office Chairs		-	10,000	(10,000)
27 Hardware Upgrades		14,733	55,700	(40,967)
28 Software and Licensing		49,058	44,600	4,458
<b>Total Other</b>		<b>711,522</b>	<b>1,734,823</b>	<b>(1,023,301)</b>
<b>Total RMLD Capital Project Expenditures</b>		<b>5,709,267</b>	<b>11,014,287</b>	<b>(5,305,020)</b>
29 Force Account/Reimbursable Projects	All	118,132	60,581	57,552
<b>Total FY 09 Capital Project Expenditures</b>		<b>5,827,399</b>	<b>11,074,867</b>	<b>(5,247,468)</b>



**Reading Municipal Light Department  
Engineering and Operations  
Monthly Report  
APRIL, 2009**

***FY 2009 Capital Plan***

**4 kV Retirement – Stepdown Areas**

1. **Reading** – Walnut Street area conversion to 13.8 including replacing old transformers; Installed new primary and converted Red Gate Lane. Installed new primary, new transformers and continued with transfers on Cumberland, Victoria, Melbourne, and Kensington. Converted Melbourne and Cumberland. Framed and installed new primary on Sunnyside Avenue.

**System Projects**

2. **Station #4 Getaway 4W30 Replacement – Reading** – No activity this month.
3. **Forest Street - Wilmington** – No activity to-date.
4. **Salem Street Area - Wilmington** – No activity to-date.
5. **High Capacity Tie 4W18/3W8 Franklin Street – Reading** – No activity to-date.
6. **Fordham Road – Wilmington** – No activity to-date.

**URD Upgrades**

7. **URD Completions** – Sanborn Village, Reading; Perkins Farm, Lynnfield; and Chestnut Village, North Reading - No activity to-date.

**New Circuits and Circuit Expansions**

8. **Salem Street to Glen Road Feeder Tie – Wilmington** – No activity to-date.
9. **Reading Center - Main Street** – U/G labor (installed cable/splices) and police details continued.
10. **Reading Center - Haven Street** – Installed cable and transformer, built riser, and energized new transformer on Linden Street.

**Substation Upgrade Projects**

**11. Transformer Replacement – Station 4**

Part 1 – Contractual Labor – No activity in April.

Part 2 – Procured Equipment – Variety of relays and test switches.

Part 3 – RMLD Labor – Station Manager, Chief Engineer & Senior Techs labor.

Part 4 – Feeder Re-Assignment – No activity to-date.

Part 5 – Transformer Payments – No further activity.



### **New Customer Service Connections**

**12. Service Installations – Commercial/Industrial Customers** – This item includes new service connections, upgrades, and service replacements for the commercial and industrial customers. This represents the time and materials associated with the replacement of an existing or installation of a new overhead service, the connection of an underground service, etc. This does not include the time and materials associated with pole replacements/installations, transformer replacement/installations, primary or secondary cable replacement/installations etc. This portion of the project comes under routine construction.

**13. Service Installations – Residential Customers** – This item includes new or upgraded overhead and underground services, temporary overhead services, and large underground development.

**14. Routine Construction** – The drivers of the Routine Construction budget category YTD are listed. This is not an inclusive list of all items within this category.

<i>Pole Setting/Transfers</i>	\$105,630
<i>Maintenance Overhead/Underground</i>	\$561,598
<i>Projects Assigned as Required</i>	\$497,484
<i>Pole Damage (includes knockdowns) some reimbursable</i>	\$ 51,268
<i>Station Group</i>	\$ 70,695
<i>Hazmat/Oil Spills</i>	\$ 15,331
<i>Porcelain Cutout Replacement Program</i>	\$ 48,198*
<i>Lighting (Street Light Connections)</i>	\$ 15,459
<i>Storm Trouble</i>	\$ 36,989
<i>Underground Subdivisions</i>	\$ 40,428
<i>Miscellaneous Capital Costs</i>	\$ 61,026
<b>TOTAL</b>	<b>\$1,504,106</b>

\*In the month of April, 43 cutouts were charged under this program. Approximately 28 cutouts were installed new or replaced because of damage making a total of 71 cutouts replaced this month.

**29 – Force Accounts** – The Commonwealth of Massachusetts requires utility plant equipment relocations in conjunction with various roadway reconstruction projects.

Reading Center Force Account Project – Ran cables into new traffic control box near CVS.

Route 129 (Lowell Street) Project – Continued with pole transfers.

### **Reliability Report**

Two key industry standard metrics have been identified to enable the RMLD to measure and track system reliability. A rolling 12-month view is being used for the purposes of this report.

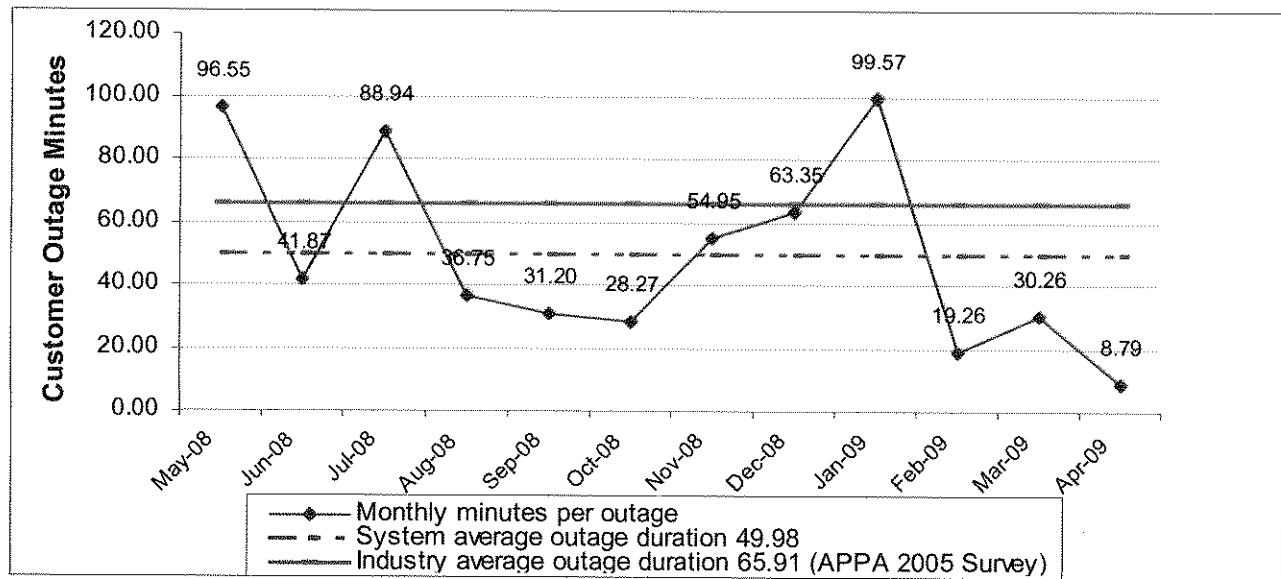
**Customer Average Interruption Duration Index (CAIDI)** – Measures how quickly the RMLD restores power to customers when their power goes out.

**CAIDI = Total of Customer Interruption Duration for the Month in Minutes/ Total number of customers interrupted.**

RMLD System CAIDI – 49.98 minutes



Industry Average – 65.91 minutes per outage (APPA 2005 Reliability Survey)  
 On average, RMLD customers that experience an outage are restored in 49.98 minutes.



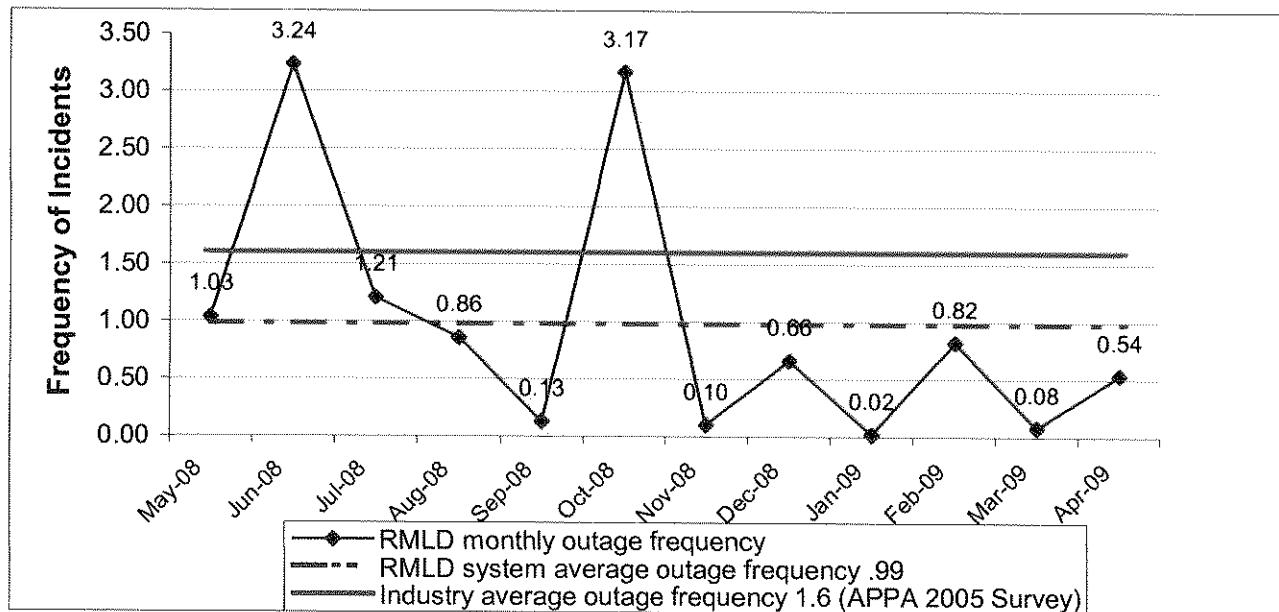
**System Average Interruption Frequency (SAIFI)** – Measures how many outages each customer experiences per year on average.

**SAIFI = Total number of customer's interrupted / Total number of customers.**

RMLD System Average - .99 outages per year

Industry Average – 1.6 outages per year (APPA 2005 Reliability Survey)

Top quartile performance for the industry is one outage or less per year. The graph below tracks the month-by-month SAIFI performance.



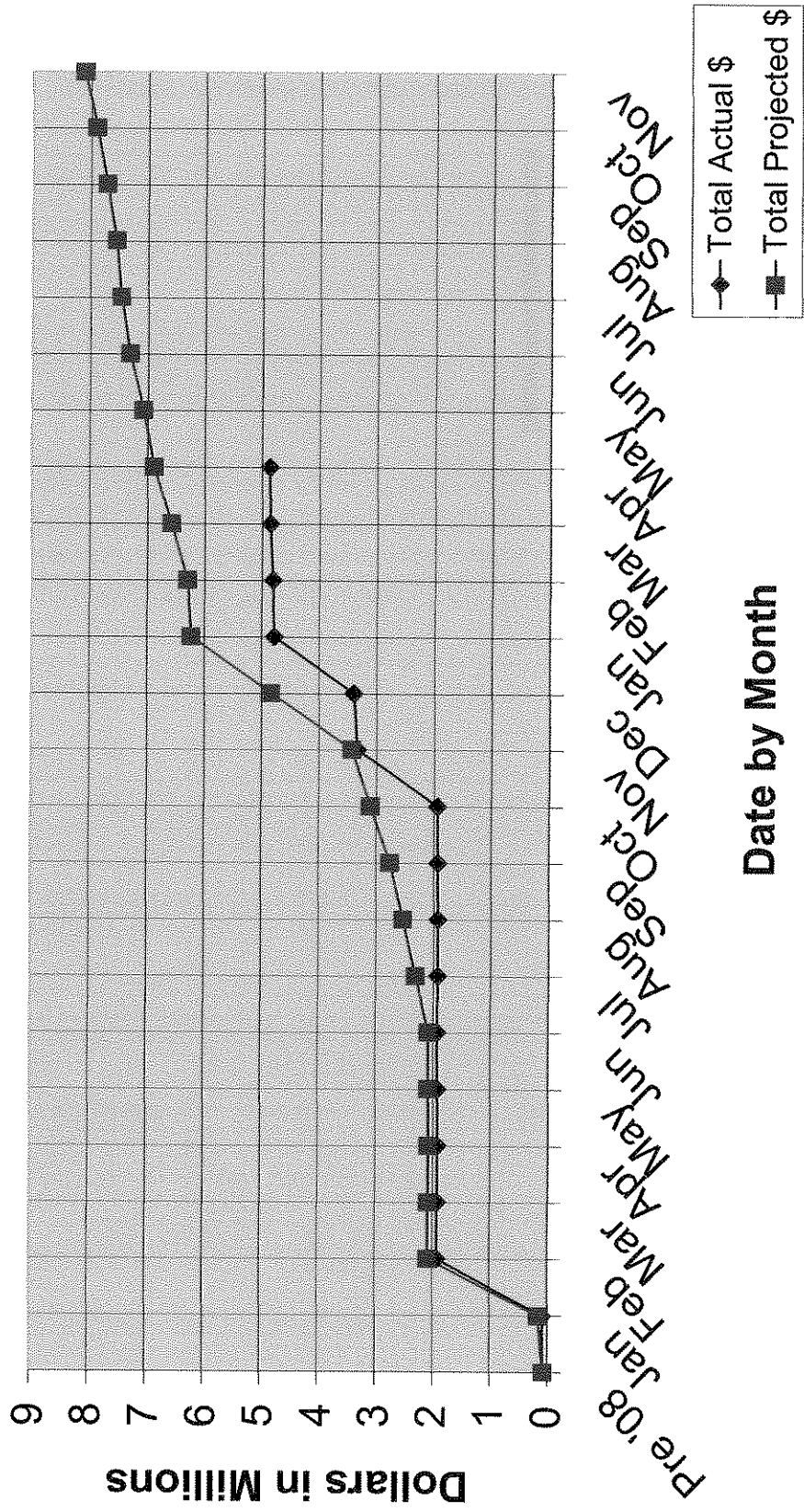
### Months Between Interruptions (MBTI)

Another view of the SAIFI data is the number of months Reading customers have no interruptions. At this time, the average RMLD customer experiences an outage every 12.12 months.





# Gaw Transformer Upgrade Project



## Gaw Transformer Upgrade Project

Milestones	Start Date	% Complete	Completion Date	Notes
Conceptual Engineering	Jul-08	100	May-09	Complete
Major Equipment Procurement	Feb-09	65	Nov-09	Concrete, land materials, electrical conduit piping, substation structures bid
Design Engineering	Jul-08	95	May-09	15kV cubicle modifications
Scheduled Transformer Delivery	Dec-08	100	Dec-08	Complete
Construction Bid	Jan-09	100	Mar-09	Complete
Construction Contractor	May-09	0	Jan-10	AG decision in favor of RMLD
Construction Transformer Replacement	May-09	0	Jan-10	AG decision in favor of RMLD
Construction Switchgear Upgrades	Oct-09	0	Jan-10	Specification in amendment stage
Construction RMLD Personnel	Jan-09	25	Dec-09	Control wiring, battery wiring, panel relocations, feeder reassignment work