

Reading Municipal Light Board of Commissioners
Regular Session
230 Ash Street
Reading, MA 01867
October 27, 2010

Start Time of Regular Session: 7:32 p.m.
End Time of Regular Session: 8:50 p.m.

Attendees:

Commissioners:

Mary Ellen O'Neill, Chairman
Philip B. Pacino, Secretary
Robert Soli, Commissioner

Richard Hahn, Vice Chair
Gina Snyder, Commissioner

Staff:

Vinnie Cameron, General Manager
Robert Fournier, Accounting/Business Manager
Kevin Sullivan, E&O Manager

Jeanne Foti, Executive Assistant
Jane Parenteau, Energy Services Manager

Citizens' Advisory Board

Arthur Carakatsane, Chairman
Thomas Ollila, Member

Chairman O'Neill called the meeting to order, stated that, this meeting of the Reading Municipal Light Department (RMLD) Board of Commissioners October 27, 2010, is being broadcast live at the RMLD's office at 230 Ash Street, Reading, MA. Live broadcasts are available only in Reading due to technology constraints. This meeting is being video taped for distribution to the community television stations in North Reading, Wilmington and Lynnfield.

Opening Remarks/Approval of Meeting Agenda

Chairman O'Neill asked the Board if there were suggested changes or additions to the agenda, there were none.

Introductions

Chairman O'Neill introduced Citizens' Advisory Board Chairman, Arthur Carakatsane. Mr. Carakatsane formally introduced and welcomed the newest Wilmington representative to the CAB, Tom Ollila who has a tremendous background and will be a tremendous asset to the CAB.

Approval of September 29, 2010 Board Minutes

Mr. Hahn made a motion seconded by Mr. Pacino to accept the minutes as corrected to accept the following changes on page 3: "The first item at the meeting was an update by staff of the recent activities related to obtaining renewable power supply. The second item the Committee discussed was a submittal the RMLD made to the Department of Energy Resources outlining the Green House Gas Emissions related to the RMLD's power supply portfolio. The last item the committee took up was Commissioner Soli's analysis of the recently performed Cost of Service Study."

"Mr. Hahn reported that there were three deliverables requested from the General Manager and staff. The first was a more specific description of the individual components of the energy portion of the RMLD's power supply portfolio for the next budget. The second was the General Manager would discuss the details of the next Cost of Service Study six months prior to bringing it to the committee. The last item requested was a metering plan for next year's capital budget that would increase the RMLD's energy usage data."

Chairman O'Neill explained that these changes are from Mr. Cameron which represents a brief summary from the draft Power & Rate Committee meeting minutes.

Mr. Soli said that on the bottom of page two of the minutes, although the motion was voted upon, the exact wording of his motion was not listed. He feels that if a motion is made it should be put in the minutes exactly as worded. Mr. Soli said that the Board votes on bids in which the Secretary reads word for word. Mr. Soli said that there was a specific motion made at that meeting which is not included.

Secretary Pacino explained that it is important to understand the purpose of the minutes. It is a document of what went on. It is not to be a transcript otherwise there would be the need for a court reporter.

Approval of September 29, 2010 Board Minutes

Mr. Pacino stated that on the next page of the minutes, Mr. Soli is given the option of putting an addendum to the minutes. Mr. Pacino said that he has forwarded to the Department the form the addendum should be in. Mr. Pacino commented that the audit opinion which appears in the same page of the minutes was accepted, but not in the exact words. Mr. Pacino pointed out that under Chapter 30B, so as not to be misunderstood, the motion for the bids should be read and recorded as verbatim.

Chairman O'Neill said that there are two ways to approach this. Chairman O'Neill explained that the maker of the motion can approve the minutes with the change and has the option to accept or not accept these to make them part of the minutes or the minutes can be postponed while she and the Secretary can look again at the tape. Chairman O'Neill said that she looked at the tape and if there was no motion, it was not seconded which the tape bears this out. Chairman O'Neill said that the intent was not to have that in the minutes.

Messrs. Hahn and Pacino accept the changes which Chairman O'Neill has presented. Mr. Hahn said that relative to Mr. Soli's suggested changes to the minutes it was voted at the last meeting and there is no need to accept it. Mr. Hahn said that if anyone else wants to make a motion on this they can.

Motion carried 4:1:0. Mr. Soli voted against this motion.

Report from RMLD Board Committees

Budget Committee – Secretary Pacino

Mr. Pacino said that the Budget Committee met on Monday, October 18 and discussed various items about the budget. Mr. Pacino said that there were some concerns that Chairman O'Neill had expressed about the timeliness of material for year end which the Department has been made aware of. There was also discussion on the budget process and he would like comments on the budget process - what is good, what is bad and what needs improvement as well as what people want for content as well as process. This opportunity to express one's opinion has been extended to the CAB and the RMLD staff as well. Mr. Pacino stated that he would like comments by November 1. Mr. Pacino said that he will compile all the comments and noted Mr. Hahn has already forwarded his comments. Mr. Pacino commented that the budget process is the same that has been used for twenty years which needs to be reviewed. Mr. Pacino noted that the thought process is there may be too much or too little detail in the budget all these comments he will sift through.

Chairman O'Neill asked Mr. Pacino if he is also looking for comments for the monthly financials. Mr. Pacino responded that comments on the monthly financials are also welcomed because it will go hand and hand with the budget comments.

General Manager's Report – Mr. Cameron

Mr. Cameron reported on the following:

- Wednesday, October 13 he made a presentation to the Town of Reading Finance Committee which is required by the Town Charter.
- Jared Carpenter will be speaking at the Reading Public Library's Energy Forum, Tuesday, November 16 at 7:00 p.m.
- The Reading Tree Lighting Ceremony is Sunday, November 28.
- The Salvation Army annual kick off for blankets and sweatshirts donations are due to the RMLD by Wednesday, November 17. Mr. Cameron said that there has been large employee involvement with this in the past.
- Chairman O'Neill will be making the Report to Subsequent Town Meeting, November 8. Mr. Cameron said that also at Town Meeting, there will be an article for a five year contract to enable the RMLD to enter into an agreement with Survalent Technology for RMLD's SCADA system.
- The Indemnification Agreements are ready for signature at the meeting. Mr. Soli commented that he never saw the final copy. Chairman O'Neill asked if there were any changes to what was sent out. Mr. Cameron said that there were no changes from what the Commissioners had seen.

At this point in the meeting, all Board members signed their respective Indemnification Agreements.

Financial Report – September, 2010 – Mr. Fournier (Attachment 1)

Mr. Fournier apologized for the tardiness in getting the report out. Mr. Fournier reported on the Financial Report for September 2010.

Mr. Fournier reported Net Income for September \$1.3 million, year to date Net Income \$775,000. The year to date budgeted Net Income is \$672,000 with the difference being \$101,000 or 15.9%. Mr. Fournier said that on page 3a the Net Income line is incorrect; however, the detail is correct.

Mr. Fournier said that the year to date Fuel Expense exceeded Fuel Revenue by \$1.1 million. The year to date Energy Conservation Revenues exceeds Energy Conservation Expenses by \$80,000. The Gaw soil remediation expense for the first three months is \$528,000 with the cost year to date which includes last year's numbers to \$1.6 million.

Mr. Fournier noted that the Base Revenues are over budget \$1.1 million or 10%, the Base Revenues are at \$12.4 million compared to the budgeted amount of \$11.3 million. Purchase Power Base Expense is \$63,000 or 1% over budget. Purchased Power Base costs were \$7.4 million compared to the budgeted amount of \$7.3 million. The Operating and Maintenance expenses were under budget by \$267,000 or 8%. Operating and Maintenance expenses were at \$2.9 million compared to the budgeted amount of \$3.2 million. The major expense over budget was the Gaw soil remediation expense. The Depreciation and Voluntary Payments to the Towns are on budget.

Mr. Fournier said that the Cash for the month is as follows: Operating Fund is \$4.8 million, Capital Fund \$4.8 million, Rate Stabilization Fund \$5.3 million, Deferred Fuel Cash Reserve \$1.2 million and Energy Conservation \$389,000.

Discussion followed.

Power Supply Report – September, 2010 – Ms. Parenteau (Attachment 2)

Ms. Parenteau reported on the Power Supply Report for September 2010.

Ms. Parenteau reported that RMLD's load for September was 61.3 million kilowatt hours which is an increase of 10% compared to September 2009. Energy costs were \$3.4 million which is equivalent to \$.056 per kilowatt hour. In September, the Fuel Charge Adjustment was \$.059 per kilowatt hour. RMLD's sales in September were 67.9 million kilowatts. In September, the RMLD overcollected by \$518,000 resulting in a Deferred Fuel Cash Reserve balance of \$1.2 million.

Ms. Parenteau said that the Fuel Charge Adjustment in October was set at \$.064 per kilowatt hour which is currently projected to remain at this level for the balance of the calendar year. It is anticipated that the Deferred Fuel Cash Reserve Balance of \$2.5 million will be achieved in the November to December timeframe.

Ms. Parenteau stated that on a calendar year basis, the RMLD has taken advantage of the decrease in the commodity prices as follows: fiscal year 2009 average Fuel Charge was \$.064, fiscal year 2010 projected \$.0586 and the current fiscal year 2011 projected \$.0545 which is down 7%.

Ms. Parenteau said that the RMLD purchased 13% of its energy requirement from the Spot Market. The average cost was in the high \$40 per megawatt hour. The RMLD hit a demand of 161.5 megawatts on September 1, 2010 at 5:00 p.m. The RMLD's monthly capacity requirement was 212 megawatts which is based on the peak the RMLD hit in 2009. The RMLD paid \$1.5 million for capacity which is equivalent to \$7.13 per kilowatt month. The RMLD's transmission costs for September were \$912,000 which is a decrease of 1.1%.

Discussion followed.

Engineering and Operations Report – September, 2010 - Mr. Sullivan (Attachment 3)

Gaw Update

Mr. Sullivan reported on the E&O Report for September 2010.

Mr. Sullivan provided an update on the Gaw milestones. Mr. Sullivan said that the Gaw project is very close to completion. What remains to be completed is one disconnect switch on one transformer and a section of the sound wall. The budget is up \$31,000 of which \$28,000 is RMLD labor, \$1,700 contractor labor and \$1,500 procured equipment.

Mr. Sullivan reported on the soil remediation progress and as reported last month to the Board, the soil remediation was complete, however, costs were coming in. Mr. Sullivan said that Mr. Fournier reported that the RMLD is at \$1.6 million however, it is over \$1.8 million of paid and unpaid invoices at this point. Mr. Hahn asked if there are many outstanding invoices that will close this gap. Mr. Sullivan replied that it will not close the gap completely; it will be just shy of \$1 million closing that gap.

Engineering and Operations Report – September, 2010 - Mr. Sullivan (Attachment 3)

Gaw Update

Mr. Hahn asked if the final budget was \$8 million do you think you will come in around \$7 million. Mr. Sullivan replied that it will come in at just over \$7 million. Chairman O'Neill pointed out the project will come under excluding the soil remediation; it is only the capital budget costs, the total cost including soil remediation will be \$8.5 million to \$9 million.

Mr. Sullivan reported that Project 22 was completed in September. System Projects: Project 11 Feeder reassignment – Part 4 this needs to be reclassified and is fifty percent complete. Projects currently being worked on for the month: Project 3 - Station #4 - 4W17 Getaway Replacements, Project 6 – Haverhill Street – Reading - Re-Conductoring, Project 22 - Wilmington - Main Street and Project 37 – Elm Street – North Reading.

Mr. Sullivan commented that under the substation project Project 11 - Part 4 Feeder Re-Assignment one feeder has been moved to C bus.

New Customer Connections

Commercial services two in Wilmington on Jewel Drive and residential customers twenty to twenty-five services were completed during the month. Routine Construction: twenty cutouts were replaced bringing the total to one hundred two.

Reliability Report

The rolling average for the year decreased by 2.16 minutes for the year to 44.79 minutes per outage. This dropped largely from August to September due to the function of the mix of outage types, causes and incidents. There were no transformer replacements in September.

The System Average Interruption Frequency (SAIFI) increased marginally, the Months Between Interruptions (MBTI) decreased from 15.19 to 14.12 which is a function of the SAIFI. Outages for the month: 120 calls, 37 outage incidents, 1,700 customers affected. Causes of the outages include no feeder outages, 27 area outages, and 10 service outages.

M.G.L. Chapter 30B Bids – (Attachment 4)

2011-07 Meters New

Mr. Sullivan reported that this bid is for high powered ERT watt hour residential meters fifteen bids were sent out with three responding, AvCom, WESCO and Stuart Irby. Mr. Sullivan explained that an abbreviated amount of meters will be used in fiscal year 2011 capital budget; however, the price will remain the same for Item 3. The fiscal year 2011 capital budget amount allocated to this project is \$645,100.

Discussion followed.

Mr. Pacino made a motion seconded by Mr. Hahn that bid 2011-07 for Residential High Power ERT Watt-Hour Meters be awarded to AvCom Inc. for a total cost of \$991,853 as the lowest qualified bidder on the recommendation of the General Manager.

Motion carried 5:0:0.

2011-09 750 MCM 15 KV Cable

Mr. Sullivan explained that this is for the first project in the fiscal year 2011 budget for 4W14 for replacement of cable from Gaw substation to West Street. The bid was sent to twenty-one bidders, four responded and there was a tie between two bidders, Yale and Arthur Hurley. The RMLD sent out another sealed bid to the two bidders and Arthur Hurley won the bid.

Mr. Soli asked if this was according to 30B. Mr. Cameron replied that the RMLD checked with the Inspector General's Office under 30B you can either flip a coin or re-bid, however, the re-bid for the two tied bids must be within forty eight hours. The bids were sent out on Friday and the bid was opened on Tuesday.

Discussion followed.

Mr. Pacino disclosed that he will not be voting on this item because one of his clients has a relationship with Arthur Hurley.

Mr. Pacino made a motion seconded by Mr. Hahn that bid 2011-09 for 750 MCM 15 KV Concentric Neutral Power Cable be awarded to Arthur Hurley Company for a total cost of \$183,713 as the lowest qualified bidder on the recommendation of the General Manager.

Motion carried 4:0:1. Mr. Pacino abstained.

General Discussion

Chairman O'Neill said that she would like to see the development of an environmental policy statement. This would guide us in numerous areas such as the encouragement to pursue renewable energy options and give some direction to the Energy Efficiency program to make some efforts on the RMLD building which needs some work. Mr. Soli also expressed his interest. There was Board interest expressed in this item. The consensus was this would go to the Policy Committee in January.

Chairman O'Neill on another matter said that she would like to see an overview of the Community Relations initiative because it is time to look at components that the Board needs to undertake on how the RMLD is communicating conservation and the energy efficiency message. Chairman O'Neill said that she is also interested in where the RMLD is donating to groups and how to change that.

Chairman O'Neill said that the T-Shirt contest does have an education and conservation component. Chairman O'Neill commented that she is interested in having programs for middle and high school students. Chairman O'Neill commented that for Public Power week the RMLD does not do anything. Mr. Cameron commented that the Community Relations Policy would have to be addressed. Chairman O'Neill said that she would like an open mindedness for new ideas. Chairman O'Neill said that there was a Community Relations Committee in the past.

Mr. Hahn said that he sees pieces of what is done and he is unsure if he can provide a comprehensive list before changing what RMLD does now. Mr. Hahn said that the design is a staff function the Board's roll is to give direction. Mr. Hahn commented that there should be a summary of what the RMLD does now and the Board could look at that and make suggestions. Mr. Pacino suggested digging out the policy.

BOARD MATERIAL AVAILABLE BUT NOT DISCUSSED

Rate Comparisons, September 2010

E-Mail responses to Account Payable/Payroll Questions

Upcoming Meetings

Reading Public Library's Forum on Energy, Tuesday, November 16 at 7:00 p.m.

RMLD Board Meetings

Wednesday, December 1, 2010 and Wednesday, January 5, 2011 and Wednesday, January 26, 2011

Citizens' Advisory Board Meeting

Tuesday, November 9, 2010, RMLD at 6:30 p.m.

Mr. Carakatsane said that there will not be much on the agenda for the CAB meeting. They are also waiting for a second new member to be appointed to the CAB. The meeting will be an update on projects not much more than that.

Executive Session

At 8:44 p.m. Mr. Pacino made a motion seconded by Mr. Hahn that the Board go into Executive Session to approve Executive Session meeting minutes; to discuss strategy with respect to litigation based on Chapter 164 Section 47D exemption from public records, and return to Regular Session for the sole purpose of adjournment.

Motion carried 5:0:0.

Mr. Pacino, Aye; Mr. Hahn, Aye; Chairman O'Neill, Aye; Ms. Snyder, Aye; Mr. Soli, Aye.

Adjournment

At 8:50 p.m. Mr. Pacino made a motion seconded by Mr. Hahn to adjourn the Regular Session.

Motion carried 5:0:0.

A true copy of the RMLD Board of Commissioners minutes
as approved by a majority of the Commission.

Philip B. Pacino, Secretary
RMLD Board of Commissioners

Dt: October 26, 2010

To: RMLB, Vincent F. Cameron, Jr., Jeanne Foti

Fr: Bob Fournier

RF 10/26/10

Sj: Financial Report September 30, 2010

The results for the first three months ending September 30, 2010, for the fiscal year 2011 will be summarized in the following paragraphs.

1) Change in Net Assets or Net Income: (Page 3A)

For the month of September, the net income or the positive change in net assets was \$1,331,677, bringing the year to date net income to \$774,518. The year to date budgeted net income was \$672,961, the difference being \$808,161 or 120.1%. Year to date fuel expenses exceeded fuel revenues by \$1,142,584. Year to date energy conservation revenues exceeded energy conservation expenses by \$80,183. Year to date GAW soil remediation expenses totalled \$528,012, bringing the total cost to date for this project to \$1,624,444.

2) Revenues: (Page 11B)

Year to date base revenues were over budget by \$1,108,473 or 9.79 %. Actual base revenues were \$12.4 million compared to the budgeted amount of \$11.3 million.

3) Expenses: (Page 12A)

*Year to date purchased power base expense was \$63,179 or .9% over budget. Actual purchased power base costs were \$7.4 million compared to the budgeted amount of \$7.3 million.

*Year to date operating and maintenance (O&M) expenses combined were under budget by \$267,162 or 8.2%. Actual O&M expenses were \$2.9 million compared to the budgeted amount of \$3.2 million. The major expense that was over budget was maintenance of line transformers (\$82,710).

*Depreciation expense and voluntary payments to the Towns were on budget.

4) Cash: (Page 9)

*Operating Fund balance was at \$4,876,701.

*Capital Funds balance was at \$4,887,487.

*Rate Stabilization Fund balance was at \$5,376,663.

*Deferred Fuel Fund balance was at \$1,183,528.

*Energy Conservation balance was at \$389,066.

5) General Information:

Year to date kwh sales (Page 5) were 9.1%, or 17.5 million kwh, ahead of last year's figure.

6) Budget Variance:

Cumulatively, the five divisions were under budget by \$279,698 or 5.6%.

FINANCIAL REPORT

SEPTEMBER 30, 2010

ISSUE DATE: OCTOBER 26, 2010

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF NET ASSETS
9/30/10

		PREVIOUS YEAR	CURRENT YEAR
ASSETS			
CURRENT			
UNRESTRICTED CASH	(SCH A P.9)	4,288,835.90	4,879,701.60
RESTRICTED CASH	(SCH A P.9)	13,756,638.22	15,197,199.73
RESTRICTED INVESTMENTS	(SCH A P.9)	4,400,000.00	2,200,000.00
RECEIVABLES, NET	(SCH B P.10)	9,812,819.85	9,358,167.27
PREPAID EXPENSES	(SCH B P.10)	1,277,484.35	1,577,313.43
INVENTORY		1,496,241.63	1,598,313.60
TOTAL CURRENT ASSETS		<u>35,032,019.95</u>	<u>34,810,695.63</u>
NONCURRENT			
INVESTMENT IN ASSOCIATED CO	(SCH C P.2)	108,967.43	97,690.11
CAPITAL ASSETS, NET	(SCH C P.2)	64,775,402.64	66,888,739.15
OTHER ASSETS	(SCH C P.2)	1,098.57	0.00
TOTAL NONCURRENT ASSETS		<u>64,885,468.64</u>	<u>66,986,429.26</u>
TOTAL ASSETS		<u>99,917,488.59</u>	<u>101,797,124.89</u>
LIABILITIES			
CURRENT			
ACCOUNTS PAYABLE		5,297,030.07	5,425,029.01
CUSTOMER DEPOSITS		493,602.07	500,259.67
CUSTOMER ADVANCES FOR CONSTRUCTION		705,309.36	349,729.00
ACCRUED LIABILITIES		625,312.40	907,691.05
TOTAL CURRENT LIABILITIES		<u>7,121,253.90</u>	<u>7,182,708.73</u>
NONCURRENT			
ACCRUED EMPLOYEE COMPENSATED ABSENCES		2,873,114.33	3,020,032.75
TOTAL NONCURRENT LIABILITIES		<u>2,873,114.33</u>	<u>3,020,032.75</u>
TOTAL LIABILITIES		<u>9,994,368.23</u>	<u>10,202,741.48</u>
NET ASSETS			
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT		64,775,402.64	66,888,739.15
RESTRICTED FOR DEPRECIATION FUND (P.9)		5,008,575.87	4,887,487.58
UNRESTRICTED		20,139,141.85	19,818,156.68
TOTAL NET ASSETS	(P.3)	<u>89,923,120.36</u>	<u>91,594,383.41</u>
TOTAL LIABILITIES AND NET ASSETS		<u>99,917,488.59</u>	<u>101,797,124.89</u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
NONCURRENT ASSET SCHEDULE
9/30/10

SCHEDULE C

	PREVIOUS YEAR	CURRENT YEAR
SCHEDULE OF INVESTMENTS IN ASSOCIATED COMPANIES		
NEW ENGLAND HYDRO ELECTRIC	41,937.50	36,244.74
NEW ENGLAND HYDRO TRANSMISSION	67,029.93	61,445.37
TOTAL INVESTMENTS IN ASSOCIATED COMPANIES	<u>108,967.43</u>	<u>97,690.11</u>
SCHEDULE OF CAPITAL ASSETS		
LAND	1,265,842.23	1,265,842.23
STRUCTURES AND IMPROVEMENTS	6,997,417.80	6,748,734.96
EQUIPMENT AND FURNISHINGS	11,760,574.52	12,738,853.40
INFRASTRUCTURE	<u>44,751,568.09</u>	<u>46,135,308.56</u>
TOTAL UTILITY PLANT	<u>64,775,402.64</u>	<u>66,888,739.15</u>
SCHEDULE OF OTHER ASSETS		
UNAMORTIZED DEBT EXPENSE	1,098.57	0.00
TOTAL OTHER ASSETS	<u>1,098.57</u>	<u>0.00</u>
TOTAL NONCURRENT ASSETS	<u>64,885,468.64</u>	<u>66,986,429.26</u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
9/30/10

	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
OPERATING REVENUES: (SCH D P.11)					
BASE REVENUE	3,672,441.83	4,401,254.43	10,805,012.92	12,425,647.55	15.00%
FUEL REVENUE	4,335,754.22	4,007,231.89	12,353,548.51	11,202,572.27	-9.32%
PURCHASED POWER CAPACITY	345,388.37	56,917.20	675,099.29	1,003,982.02	48.72%
FORFEITED DISCOUNTS	75,978.81	82,047.97	205,263.69	279,827.29	36.33%
ENERGY CONSERVATION REVENUE	52,400.16	54,420.78	152,304.76	163,545.87	7.38%
GAW REVENUE	0.00	67,915.44	0.00	67,915.44	100.00%
PASNY CREDIT	(31,274.85)	(52,662.99)	(70,618.33)	(201,094.69)	184.76%
TOTAL OPERATING REVENUES	8,450,688.54	8,617,124.72	24,120,610.84	24,942,395.75	3.41%
OPERATING EXPENSES: (SCH E P.12)					
PURCHASED POWER BASE	2,475,027.86	2,427,569.76	7,421,401.77	7,394,319.87	-0.36%
PURCHASED POWER FUEL	2,973,452.04	3,437,081.39	11,096,051.29	12,144,061.42	9.44%
OPERATING MAINTENANCE	601,510.22	603,997.60	1,677,027.46	1,943,861.81	15.91%
DEPRECIATION	216,563.67	260,722.75	437,278.02	1,034,870.51	136.66%
VOLUNTARY PAYMENTS TO TOWNS	280,105.78	287,729.05	840,317.34	863,187.15	2.72%
	104,500.00	110,000.00	313,500.00	330,000.00	5.26%
TOTAL OPERATING EXPENSES	6,651,159.57	7,127,100.55	21,785,575.88	23,710,300.76	8.83%
OPERATING INCOME	1,799,528.97	1,490,024.17	2,335,034.96	1,232,094.99	-47.23%
NON-OPERATING REVENUES (EXPENSES)					
CONTRIBUTIONS IN AID OF CONST	5,235.78	5,085.86	10,448.71	14,987.06	43.43%
RETURN ON INVESTMENT TO READING	(182,222.50)	(180,990.00)	(546,667.50)	(542,970.00)	-0.68%
INTEREST INCOME	6,243.16	4,119.01	38,652.41	47,596.57	23.14%
INTEREST EXPENSE	(3,514.53)	(1,017.96)	(8,316.94)	(3,054.27)	-63.28%
OTHER (MDSE AND AMORT)	10,509.61	14,455.77	23,842.91	25,864.45	8.48%
TOTAL NONOPERATING REV (EXP)	(163,748.48)	(158,347.32)	(482,040.41)	(457,576.19)	-5.08%
CHANGE IN NET ASSETS	1,635,780.49	1,331,676.85	1,852,994.55	774,518.80	-58.20%
NET ASSETS AT BEGINNING OF YEAR			88,070,125.81	90,819,864.61	3.12%
NET ASSETS AT END OF SEPTEMBER			89,923,120.36	91,594,383.41	1.86%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUSINESS-TYPE PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
9/30/10

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE*	% CHANGE
OPERATING REVENUES: (SCH F P.11B)				
BASE REVENUE	12,425,647.55	11,317,174.00	1,108,473.55	9.79%
FUEL REVENUE	11,202,572.27	11,406,646.00	(204,073.73)	-1.79%
PURCHASED POWER CAPACITY	1,003,982.02	1,531,647.00	(527,664.98)	-34.45%
FORFEITED DISCOUNTS	279,827.29	248,978.00	30,849.29	12.39%
ENERGY CONSERVATION REVENUE	163,545.87	150,739.00	12,806.87	8.50%
GAW REVENUE	774,518.80	30,000.00		
PASNY CREDIT	(201,094.69)	(150,000.00)	(51,094.69)	34.06%
TOTAL OPERATING REVENUES	25,648,999.11	24,535,184.00	369,296.31	4.54%
OPERATING EXPENSES: (SCH G P.12A)				
PURCHASED POWER BASE	7,394,319.87	7,331,140.00	63,179.87	0.86%
PURCHASED POWER FUEL	12,144,061.42	11,775,937.00	368,124.42	3.13%
OPERATING	1,943,861.81	2,200,102.00	(256,240.19)	-11.65%
MAINTENANCE	1,034,870.51	1,045,793.00	(10,922.49)	-1.04%
DEPRECIATION	863,187.15	875,001.00	(11,813.85)	-1.35%
VOLUNTARY PAYMENTS TO TOWNS	330,000.00	330,000.00	0.00	0.00%
TOTAL OPERATING EXPENSES	23,710,300.76	23,557,973.00	152,327.76	0.65%
OPERATING INCOME	1,938,698.35	977,211.00	961,487.35	98.39%
NONOPERATING REVENUES (EXPENSES)				
CONTRIBUTIONS IN AID OF CONST	14,987.06	100,000.00	(85,012.94)	-85.01%
RETURN ON INVESTMENT TO READING	(542,970.00)	(543,750.00)	780.00	-0.14%
INTEREST INCOME	47,596.57	112,500.00	(64,903.43)	-57.69%
INTEREST EXPENSE	(3,054.27)	(3,000.00)	(54.27)	1.81%
OTHER (MDSE AND AMORT)	25,864.45	30,000.00	(4,135.55)	-13.79%
TOTAL NONOPERATING REV (EXP)	(457,576.19)	(304,250.00)	(153,326.19)	50.39%
CHANGE IN NET ASSETS	1,481,122.16	672,961.00	808,161.16	120.09%
NET ASSETS AT BEGINNING OF YEAR	90,819,864.61	88,039,716.12	2,780,148.49	3.16%
NET ASSETS AT END OF SEPTEMBER	92,300,986.77	88,712,677.12	3,588,309.65	4.04%

* () = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
RECONCILIATION OF CAPITAL FUNDS
9/30/10

SOURCE OF CAPITAL FUNDS:

DEPRECIATION FUND BALANCE 7/1/10	4,801,693.77
CONSTRUCTION FUND BALANCE 7/1/10	0.00
INTEREST ON DEPRECIATION FUND FY 11	4,400.41
DEPRECIATION TRANSFER FY 11	863,187.15
FORCED ACCOUNTS REIMBURSEMENT	0.00
GAW SUBSTATION FY 11	<u>88,633.00</u>
 TOTAL SOURCE OF CAPITAL FUNDS	 5,757,914.33

USE OF CAPITAL FUNDS:

PAID ADDITIONS TO PLANT THRU SEPTEMBER	781,793.75
PAID ADDITIONS TO GAW THRU SEPTEMBER	88,633.00
TOTAL USE OF CAPITAL FUNDS	<u>870,426.75</u>

GENERAL LEDGER CAPITAL FUNDS BALANCE 9/30/10	<u><u>4,887,487.58</u></u>
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PAID ADDITIONS TO GAW FROM FY 11	88,633.00
PAID ADDITIONS TO GAW FROM FY 10	1,372,876.00
PAID ADDITIONS TO GAW FROM FY 09	3,136,764.00
PAID ADDITIONS TO GAW FROM FY 08	1,895,975.00
TOTAL	<u><u>6,494,248.00</u></u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SALES OF KILOWATT HOURS
9/30/10

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	23,692,725	25,067,355	70,626,721	82,803,011	17.24%
COMM. AND INDUSTRIAL SALES	38,854,473	40,227,709	112,328,783	117,498,656	4.60%
PRIVATE STREET LIGHTING	70,628	71,070	212,697	213,302	0.28%
TOTAL PRIVATE CONSUMERS	<u>62,617,826</u>	<u>65,366,134</u>	<u>183,168,201</u>	<u>200,514,969</u>	9.47%
MUNICIPAL SALES:					
STREET LIGHTING	237,183	238,701	711,549	716,255	0.66%
MUNICIPAL BUILDINGS	895,898	857,818	2,554,615	2,526,632	-1.10%
TOTAL MUNICIPAL CONSUMERS	<u>1,133,081</u>	<u>1,096,519</u>	<u>3,266,164</u>	<u>3,242,887</u>	-0.71%
SALES FOR RESALE	349,866	366,494	970,585	1,133,176	16.75%
SCHOOL	1,101,901	1,083,347	2,969,480	2,953,375	-0.54%
TOTAL KILOWATT HOURS SOLD	<u>65,202,674</u>	<u>67,912,494</u>	<u>190,374,430</u>	<u>207,844,407</u>	9.18%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
KILOWATT HOURS SOLD BY TOWN
9/30/10

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	25,067,355	8,490,166	3,242,199	6,050,520	7,284,470
COMM & IND	40,227,709	4,894,911	343,935	6,104,815	28,884,048
PVT ST LIGHTS	71,070	14,019	1,360	20,918	34,773
PUB ST LIGHTS	238,701	80,436	32,437	39,657	86,171
MUNI BLDGS	857,818	207,470	160,285	191,005	299,058
SALES/RESALE	366,494	366,494	0	0	0
SCHOOL	1,083,347	393,128	235,162	133,600	321,457
TOTAL	<u>67,912,494</u>	<u>14,446,624</u>	<u>4,015,378</u>	<u>12,540,515</u>	<u>36,909,977</u>

YEAR TO DATE

RESIDENTIAL	82,803,011	25,854,825	12,199,843	19,190,120	25,558,223
COMM & IND	117,498,656	14,499,225	973,826	17,899,106	84,126,499
PVT ST LIGHTS	213,302	41,753	4,080	62,654	104,815
PUB ST LIGHTS	716,255	241,308	97,463	118,971	258,513
MUNI BLDGS	2,526,632	614,921	464,673	560,907	886,131
SALES/RESALE	1,133,176	1,133,176	0	0	0
SCHOOL	2,953,375	1,093,142	663,908	374,600	821,725
TOTAL	<u>207,844,407</u>	<u>43,478,350</u>	<u>14,403,793</u>	<u>38,206,358</u>	<u>111,755,906</u>

LAST YEAR
TO DATE

RESIDENTIAL	70,626,721	21,595,561	10,438,657	16,374,729	22,217,774
COMM & IND	112,328,783	13,941,101	919,109	17,495,037	79,973,536
PVT ST LIGHTS	212,697	42,869	4,080	62,331	103,417
PUB ST LIGHTS	711,549	235,893	98,553	119,064	258,039
MUNI BLDGS	2,554,615	626,549	438,878	510,915	978,273
SALES/RESALE	970,585	970,585	0	0	0
SCHOOL	2,969,480	1,158,252	656,673	327,160	827,395
TOTAL	<u>190,374,430</u>	<u>38,570,810</u>	<u>12,555,950</u>	<u>34,889,236</u>	<u>104,358,434</u>

KILOWATT HOURS SOLD TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	36.91%	12.50%	4.77%	8.91%	10.73%
COMM & IND	59.24%	7.21%	0.51%	8.99%	42.53%
PVT ST LIGHTS	0.10%	0.02%	0.00%	0.03%	0.05%
PUB ST LIGHTS	0.35%	0.12%	0.05%	0.06%	0.12%
MUNI BLDGS	1.26%	0.31%	0.24%	0.28%	0.43%
SALES/RESALE	0.54%	0.54%	0.00%	0.00%	0.00%
SCHOOL	1.60%	0.58%	0.35%	0.20%	0.47%
TOTAL	<u>100.00%</u>	<u>21.28%</u>	<u>5.92%</u>	<u>18.47%</u>	<u>54.33%</u>

YEAR TO DATE

RESIDENTIAL	39.84%	12.44%	5.87%	9.23%	12.30%
COMM & IND	56.53%	6.98%	0.47%	8.61%	40.47%
PVT ST LIGHTS	0.10%	0.02%	0.00%	0.03%	0.05%
PUB ST LIGHTS	0.34%	0.12%	0.05%	0.06%	0.11%
MUNI BLDGS	1.22%	0.30%	0.22%	0.27%	0.43%
SALES/RESALE	0.55%	0.55%	0.00%	0.00%	0.00%
SCHOOL	1.42%	0.53%	0.32%	0.18%	0.39%
TOTAL	<u>100.00%</u>	<u>20.94%</u>	<u>6.93%</u>	<u>18.38%</u>	<u>53.75%</u>

LAST YEAR
TO DATE

RESIDENTIAL	37.10%	11.34%	5.48%	8.60%	11.68%
COMM & IND	59.01%	7.32%	0.48%	9.19%	42.02%
PVT ST LIGHTS	0.11%	0.02%	0.00%	0.03%	0.06%
PUB ST LIGHTS	0.37%	0.12%	0.05%	0.06%	0.14%
MUNI BLDGS	1.34%	0.33%	0.23%	0.27%	0.51%
SALES/RESALE	0.51%	0.51%	0.00%	0.00%	0.00%
SCHOOL	1.56%	0.61%	0.34%	0.17%	0.44%
TOTAL	<u>100.00%</u>	<u>20.25%</u>	<u>6.58%</u>	<u>18.32%</u>	<u>54.85%</u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
FORMULA INCOME
9/30/10

TOTAL OPERATING REVENUES	(P.3)	24,942,395.75
ADD:		
POLE RENTAL		17,914.36
INTEREST INCOME ON CUSTOMER DEPOSITS		444.14
LESS:		
OPERATING EXPENSES	(P.3)	(23,847,200.75)
CUSTOMER DEPOSIT INTEREST EXPENSE		(3,054.27)
FORMULA INCOME (LOSS)		<u>1,110,499.22</u>

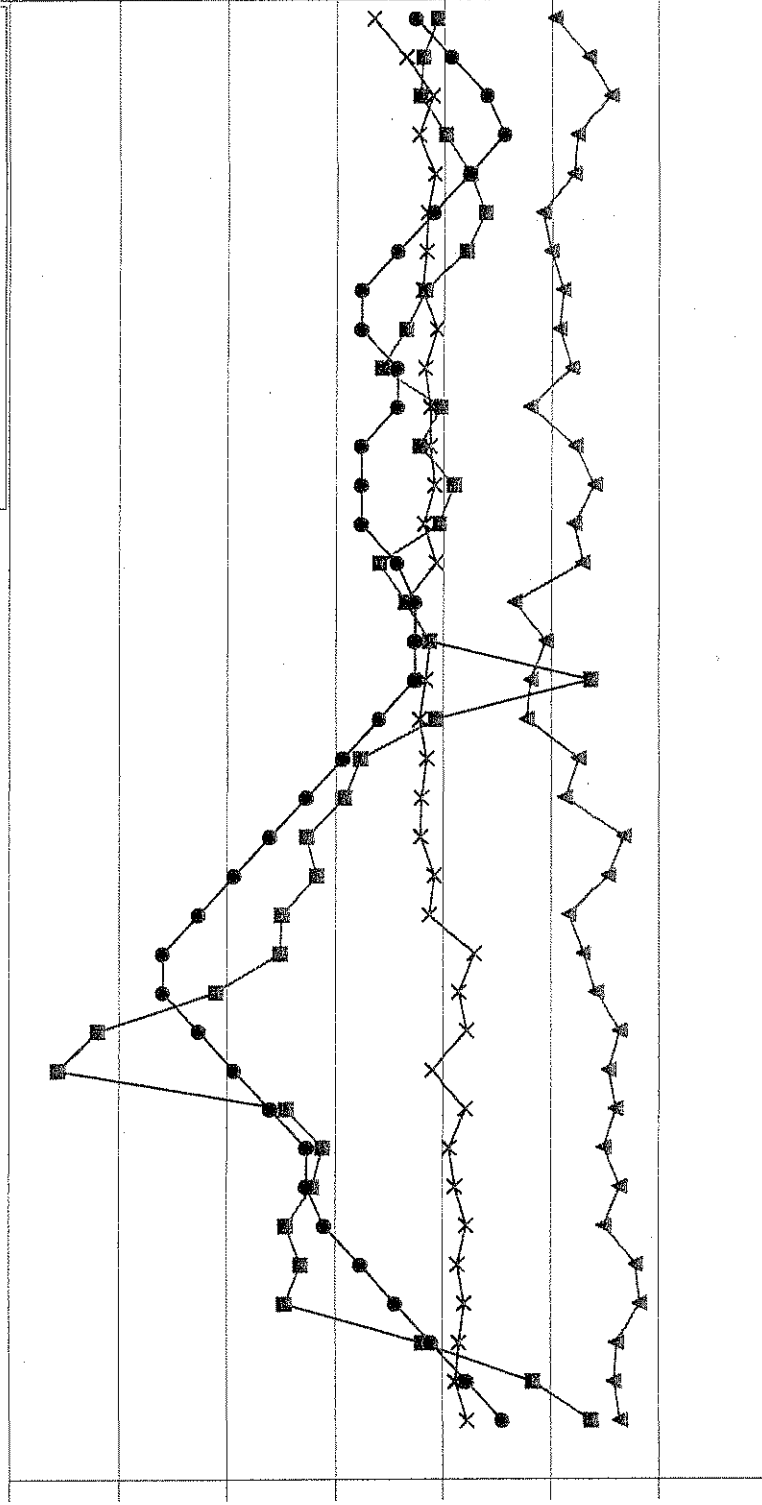
TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
GENERAL STATISTICS
9/30/10

		MONTH OF SEP 2009	MONTH OF SEP 2010	% CHANGE 2009 2010		YEAR SEP 2009	THRU SEP 2010
SALE OF KWH	(P.5)	65,202,674	67,912,494	-6.63%	9.18%	190,374,430	207,844,407
KWH PURCHASED		55,562,196	61,414,052	-5.07%	9.92%	192,027,268	211,073,048
AVE BASE COST PER KWH		0.044545	0.039528	16.93%	-9.36%	0.038648	0.035032
AVE BASE SALE PER KWH		0.056323	0.064808	9.65%	5.33%	0.056757	0.059783
AVE COST PER KWH		0.098061	0.095494	-21.62%	-4.01%	0.096431	0.092567
AVE SALE PER KWH		0.122820	0.123814	-15.55%	-6.55%	0.121647	0.113682
FUEL CHARGE REVENUE (P.3)		4,335,754.22	4,007,231.89	-34.35%	-9.32%	12,353,548.51	11,202,572.27
LOAD FACTOR		72.85%	52.11%				
PEAK LOAD		104,481	161,453				

kwh analysis

- base cost
- fuel cost
- fuel revenue
- base revenue

\$0.115
\$0.100
\$0.085
\$0.070
\$0.055
\$0.040
\$0.025
\$0.010



SEP 07
OCT 07
NOV 07
DEC 07
JAN 08
FEB 08
MAR 08
APR 08
MAY 08
JUN 08
JUL 08
AUG 08
SEP 08
OCT 08
NOV 08
DEC 08
JAN 09
FEB 09
MAR 09
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SEP 09
OCT 09
NOV 09
DEC 09
JAN 10
FEB 10
MAR 10
APR 10
MAY 10
JUN 10
JUL 10
AUG 10
SEP 10

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF CASH AND INVESTMENTS
9/30/10

SCHEDULE A

	PREVIOUS YEAR	CURRENT YEAR
UNRESTRICTED CASH		
CASH - OPERATING FUND	4,285,835.90	4,876,701.60
CASH - PETTY CASH	3,000.00	3,000.00
TOTAL UNRESTRICTED CASH	<u>4,288,835.90</u>	<u>4,879,701.60</u>
RESTRICTED CASH		
CASH - DEPRECIATION FUND	5,008,575.87	4,887,487.58
CASH - CONSTRUCTION FUND	516,206.71	0.00
CASH - TOWN PAYMENT	860,175.00	873,750.00
CASH - DEFERRED FUEL RESERVE	2,926,273.14	1,183,528.25
CASH - RATE STABILIZATION FUND	2,357,417.40	4,376,663.29
CASH - UNCOLLECTIBLE ACCTS RESERVE	28,988.15	200,000.00
CASH - SICK LEAVE BENEFITS	1,380,148.16	2,022,668.83
CASH - INSURANCE RESERVE	35,251.72	0.00
CASH - HAZARD WASTE RESERVE	150,000.00	150,000.00
CASH - CUSTOMER DEPOSITS	493,602.07	500,259.67
CASH - ENERGY CONSERVATION	0.00	389,066.29
CASH - OPEB	0.00	613,775.82
TOTAL RESTRICTED CASH	<u>13,756,638.22</u>	<u>15,197,199.73</u>
RESTRICTED INVESTMENTS		
RATE STABILIZATION *	2,900,000.00	1,000,000.00
SICK LEAVE BENEFITS **	1,500,000.00	1,000,000.00
OPEB ***	0.00	200,000.00
TOTAL RESTRICTED INVESTMENTS	<u>4,400,000.00</u>	<u>2,200,000.00</u>
TOTAL CASH BALANCE	<u>22,445,474.12</u>	<u>22,276,901.33</u>

SEP 2009

* FED HOME LOAN MTG CORP	1,400,000.00;	DTD 05/08/08; INT 4.00%; MATURITY 11/15/13
* FED HOME LOAN MTG CORP	1,500,000.00;	DTD 01/23/09; INT 2.00%; MATURITY 01/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/23/09; INT 2.00%; MATURITY 01/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/25/08; INT 4.25%; MATURITY 01/15/15
** FED NATIONAL MORT ASSN	500,000.00;	DTD 11/13/07; INT 5.25%; MATURITY 11/13/17

SEP 2010

* FREDDIE MAC	1,000,000.00;	DTD 09/10/10; INT 2.00%; MATURITY 09/15/20
** FREDDIE MAC	1,000,000.00;	DTD 09/10/10; INT 2.00%; MATURITY 09/15/20
*** FREDDIE MAC	200,000.00;	DTD 09/10/10; INT 2.00%; MATURITY 09/15/20

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF ACCOUNTS RECEIVABLE
9/30/10

SCHEDULE B

SCHEDULE OF ACCOUNTS RECEIVABLE	PREVIOUS YEAR	CURRENT YEAR
RESIDENTIAL AND COMMERCIAL	5,829,701.14	5,831,505.29
ACCOUNTS RECEIVABLE - OTHER	223,187.95	72,406.59
ACCOUNTS RECEIVABLE - LIENS	98,922.67	54,049.80
ACCOUNTS RECEIVABLE - EMPLOYEE ADVANCES	1,067.16	1,067.16
SALES DISCOUNT LIABILITY	(312,778.86)	(416,160.06)
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	<u>(200,224.79)</u>	<u>(239,860.62)</u>
TOTAL ACCOUNTS RECEIVABLE BILLED	5,639,875.27	5,303,008.16
UNBILLED ACCOUNTS RECEIVABLE	4,172,944.58	4,055,159.11
TOTAL ACCOUNTS RECEIVABLE, NET	<u>9,812,819.85</u>	<u>9,358,167.27</u>

SCHEDULE OF PREPAYMENTS		
PREPAID INSURANCE	732,103.82	822,729.04
PREPAYMENT PURCHASED POWER	79,939.99	120,089.08
PREPAYMENT PASNY	324,535.66	247,206.63
PREPAYMENT WATSON	126,381.18	372,764.98
PURCHASED POWER WORKING CAPITAL	14,523.70	14,523.70
TOTAL PREPAYMENT	<u>1,277,484.35</u>	<u>1,577,313.43</u>

ACCOUNTS RECEIVABLE AGING SEPTEMBER 2010:

RESIDENTIAL AND COMMERCIAL	5,831,505.29
LESS: SALES DISCOUNT LIABILITY	(416,160.06)
GENERAL LEDGER BALANCE	<u>5,415,345.23</u>

CURRENT	4,776,862.33	88.21%
30 DAYS	465,131.56	8.59%
60 DAYS	97,470.16	1.80%
90 DAYS	14,214.01	0.26%
OVER 90 DAYS	61,667.17	1.14%
TOTAL	<u>5,415,345.23</u>	<u>100.00%</u>

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING REVENUE
9/30/10

SCHEDULE D

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	3,194,028.75	3,428,726.31	9,428,580.56	10,308,695.61	9.33%
COMM AND INDUSTRIAL SALES	4,460,485.98	4,632,349.85	12,749,647.95	12,379,350.10	-2.90%
PRIVATE STREET LIGHTING	10,574.80	10,611.85	31,471.77	29,798.51	-5.32%
TOTAL PRIVATE CONSUMERS	<u>7,665,089.53</u>	<u>8,071,688.01</u>	<u>22,209,700.28</u>	<u>22,717,844.22</u>	2.29%
MUNICIPAL SALES:					
STREET LIGHTING	46,979.43	47,053.36	139,880.26	134,214.85	-4.05%
MUNICIPAL BUILDINGS	110,438.24	107,640.89	311,892.57	290,254.74	-6.94%
TOTAL MUNICIPAL CONSUMERS	<u>157,417.67</u>	<u>154,694.25</u>	<u>451,772.83</u>	<u>424,469.59</u>	-6.04%
SALES FOR RESALE	44,990.60	46,881.91	123,636.97	133,677.10	8.12%
SCHOOL	140,698.25	135,222.15	373,451.35	352,228.91	-5.68%
SUB-TOTAL	<u>8,008,196.05</u>	<u>8,408,486.32</u>	<u>23,158,561.43</u>	<u>23,628,219.82</u>	(0.01)
FORFEITED DISCOUNTS	75,978.81	82,047.97	205,263.69	279,827.29	36.33%
PURCHASED POWER CAPACITY	345,388.37	56,917.20	675,099.29	1,003,982.02	48.72%
ENERGY CONSERVATION - RESIDENTIAL	11,850.66	12,545.43	35,329.68	41,425.75	17.25%
ENERGY CONSERVATION - COMMERCIAL	40,549.50	41,875.35	116,975.08	122,120.12	4.40%
GAW REVENUE	0.00	67,915.44	0.00	67,915.44	100.00%
PASNY CREDIT	(31,274.85)	(52,662.99)	(70,618.33)	(201,094.69)	184.76%
TOTAL REVENUE	<u>8,450,688.54</u>	<u>8,617,124.72</u>	<u>24,120,610.84</u>	<u>24,942,395.75</u>	3.41%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING REVENUE BY TOWN
9/30/10

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	3,428,726.31	1,162,627.45	442,529.60	826,382.56	997,186.70
INDUS/MUNI BLDG	4,739,990.74	619,773.46	61,686.12	740,750.63	3,317,780.53
PUB.ST.LIGHTS	47,053.36	16,480.91	5,746.77	7,745.95	17,079.73
PRV.ST.LIGHTS	10,611.85	2,029.82	202.52	3,267.53	5,111.98
CO-OP RESALE	46,881.91	46,881.91	0.00	0.00	0.00
SCHOOL	135,222.15	49,226.83	29,084.40	17,138.11	39,772.81
TOTAL	8,408,486.32	1,897,020.38	539,249.41	1,595,284.78	4,376,931.75

THIS YEAR TO DATE

RESIDENTIAL	10,308,695.61	3,240,181.87	1,503,310.67	2,396,834.19	3,168,368.88
INDUS/MUNI BLDG	12,669,604.84	1,670,119.73	161,442.26	1,987,525.48	8,850,517.37
PUB.ST.LIGHTS	134,214.85	47,078.66	16,319.69	22,084.13	48,732.37
PRV.ST.LIGHTS	29,798.51	5,670.60	568.23	9,169.74	14,389.94
CO-OP RESALE	133,677.10	133,677.10	0.00	0.00	0.00
SCHOOL	352,228.91	130,156.34	77,552.77	45,951.92	98,567.88
TOTAL	23,628,219.82	5,226,884.30	1,759,193.60	4,461,565.47	12,180,576.45

LAST YEAR TO DATE

RESIDENTIAL	9,428,580.56	2,890,163.32	1,385,556.37	2,192,775.65	2,960,085.22
INDUS/MUNI BLDG	13,061,540.52	1,727,260.58	164,511.34	2,070,841.14	9,098,927.46
PUB.ST.LIGHTS	139,880.26	48,433.41	17,329.71	23,210.25	50,906.89
PRV.ST.LIGHTS	31,471.77	6,207.22	605.33	9,648.09	15,011.13
CO-OP RESALE	123,636.97	123,636.97	0.00	0.00	0.00
SCHOOL	373,451.35	144,469.44	80,686.89	43,572.68	104,722.34
TOTAL	23,158,561.43	4,940,170.94	1,648,689.64	4,340,047.81	12,229,653.04

PERCENTAGE OF OPERATING INCOME TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	40.78%	13.83%	5.26%	9.83%	11.86%
INDUS/MUNI BLDG	56.37%	7.37%	0.73%	8.81%	39.46%
PUB.ST.LIGHTS	0.56%	0.20%	0.07%	0.09%	0.20%
PRV.ST.LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
CO-OP RESALE	0.56%	0.56%	0.00%	0.00%	0.00%
SCHOOL	1.61%	0.59%	0.35%	0.20%	0.47%
TOTAL	100.00%	22.57%	6.41%	18.97%	52.05%

THIS YEAR TO DATE

RESIDENTIAL	43.62%	13.71%	6.36%	10.14%	13.41%
INDUS/MUNI BLDG	53.62%	7.07%	0.68%	8.41%	37.46%
PUB.ST.LIGHTS	0.57%	0.20%	0.07%	0.09%	0.21%
PRV.ST.LIGHTS	0.13%	0.02%	0.00%	0.04%	0.07%
CO-OP RESALE	0.57%	0.57%	0.00%	0.00%	0.00%
SCHOOL	1.49%	0.55%	0.33%	0.19%	0.42%
TOTAL	100.00%	22.12%	7.44%	18.87%	51.57%

LAST YEAR TO DATE

RESIDENTIAL	40.71%	12.48%	5.98%	9.47%	12.78%
INDUS/MUNI BLDG	56.41%	7.46%	0.71%	8.94%	39.30%
PUB.ST.LIGHTS	0.60%	0.21%	0.07%	0.10%	0.22%
PRV.ST.LIGHTS	0.14%	0.03%	0.00%	0.04%	0.07%
CO-OP RESALE	0.53%	0.53%	0.00%	0.00%	0.00%
SCHOOL	1.61%	0.62%	0.35%	0.19%	0.45%
TOTAL	100.00%	21.33%	7.11%	18.74%	52.82%

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED REVENUE VARIANCE REPORT
9/30/10

SCHEDULE F

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	% CHANGE
SALES OF ELECTRICITY:				
RESIDENTIAL	5,855,946.07	5,042,237.00	813,709.07	16.14%
COMM AND INDUSTRIAL SALES				
PRIVATE STREET LIGHTING	6,208,856.17	5,888,295.00	320,561.17	5.44%
MUNICIPAL BUILDINGS				
PUBLIC STREET LIGHTING	95,537.80	134,484.00	(38,946.20)	-28.96%
SALES FOR RESALE	72,738.63	71,601.00	1,137.63	1.59%
SCHOOL	<u>192,568.88</u>	<u>180,557.00</u>	<u>12,011.88</u>	6.65%
TOTAL BASE SALES	12,425,647.55	11,317,174.00	1,108,473.55	9.79%
TOTAL FUEL SALES	<u>11,202,572.27</u>	<u>11,406,646.00</u>	<u>(204,073.73)</u>	-1.79%
TOTAL OPERATING REVENUE	23,628,219.82	22,723,820.00	904,399.82	3.98%
FORFEITED DISCOUNTS	279,827.29	248,978.00	30,849.29	12.39%
PURCHASED POWER CAPACITY	1,003,982.02	1,531,647.00	(527,664.98)	-34.45%
ENERGY CONSERVATION - RESIDENTIAL	41,425.75	33,607.00	7,818.75	23.27%
ENERGY CONSERVATION - COMMERCIAL	122,120.12	117,132.00	4,988.12	4.26%
GAW REVENUE	67,915.44	30,000.00	37,915.44	126.38%
PASNY CREDIT	(201,094.69)	(150,000.00)	(51,094.69)	34.06%
TOTAL OPERATING REVENUES	<u><u>24,942,395.75</u></u>	<u><u>24,535,184.00</u></u>	<u><u>407,211.75</u></u>	1.66%

* () = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
SCHEDULE OF OPERATING EXPENSES
9/30/10

SCHEDULE E

OPERATION EXPENSES:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
PURCHASED POWER BASE EXPENSE	2,475,027.86	2,427,569.76	7,421,401.77	7,394,319.87	-0.36%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	39,316.66	32,983.02	88,304.22	109,258.51	23.73%
STATION SUP LABOR AND MISC	3,041.18	8,854.66	3,792.34	27,089.18	614.31%
LINE MISC LABOR AND EXPENSE	40,259.95	61,729.52	147,202.51	164,350.72	11.65%
STATION LABOR AND EXPENSE	51,883.41	37,174.79	126,194.80	110,737.93	-12.25%
STREET LIGHTING EXPENSE	4,444.35	7,817.59	9,459.02	15,020.66	58.80%
METER EXPENSE	40,045.93	24,776.80	90,347.54	73,107.44	-19.08%
MISC DISTRIBUTION EXPENSE	29,133.18	27,519.45	76,521.87	80,855.09	5.66%
METER READING LABOR & EXPENSE	5,858.55	5,917.73	22,726.60	22,009.71	-3.15%
ACCT & COLL LABOR & EXPENSE	108,645.76	81,125.71	323,359.74	264,471.25	-18.21%
UNCOLLECTIBLE ACCOUNTS	12,500.00	15,000.00	37,500.00	45,000.00	20.00%
ENERGY AUDIT EXPENSE	46,996.66	25,886.91	112,734.47	100,234.76	-11.09%
ADMIN & GEN SALARIES	71,662.11	50,219.08	186,741.64	163,450.61	-12.47%
OFFICE SUPPLIES & EXPENSE	30,205.39	30,503.34	55,263.89	76,050.49	37.61%
OUTSIDE SERVICES	45,557.27	30,437.82	55,038.22	47,969.70	-12.84%
PROPERTY INSURANCE	34,055.43	30,631.88	96,095.25	92,465.64	-3.78%
INJURIES AND DAMAGES	7,965.14	4,552.67	14,088.43	12,480.70	-11.41%
EMPLOYEES PENSIONS & BENEFITS	(20,088.10)	87,249.11	101,203.32	382,163.37	277.62%
MISC GENERAL EXPENSE	14,438.29	7,680.48	35,634.43	32,201.36	-9.63%
RENT EXPENSE	14,001.46	14,027.39	41,415.37	41,582.65	0.40%
ENERGY CONSERVATION	21,587.60	19,909.65	53,403.80	83,362.04	56.10%
TOTAL OPERATION EXPENSES	601,510.22	603,997.60	1,677,027.46	1,943,861.81	15.91%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	227.08	227.08	681.24	681.24	0.00%
MAINT OF STRUCT AND EQUIPMT	10,906.27	3,648.18	14,228.32	21,871.74	53.72%
MAINT OF LINES - OH	109,869.01	85,341.70	210,658.76	268,279.13	27.35%
MAINT OF LINES - UG	21,228.33	11,213.19	34,975.99	35,919.81	2.70%
MAINT OF LINE TRANSFORMERS **	16,550.27	110,452.49	27,387.21	557,336.83	1935.03%
MAINT OF ST LT & SIG SYSTEM	(19.01)	(48.81)	(87.81)	(145.95)	66.21%
MAINT OF GARAGE AND STOCKROOM	50,749.36	39,880.85	128,670.88	126,724.53	-1.51%
MAINT OF METERS	0.00	0.00	531.31	0.00	-100.00%
MAINT OF GEN PLANT	7,052.36	10,008.07	20,232.12	24,203.18	19.63%
TOTAL MAINTENANCE EXPENSES	216,563.67	260,722.75	437,278.02	1,034,870.51	136.66%
DEPRECIATION EXPENSE	280,105.78	287,729.05	840,317.34	863,187.15	2.72%
PURCHASED POWER FUEL EXPENSE	2,973,452.04	3,437,081.39	11,096,051.29	12,144,061.42	9.44%
VOLUNTARY PAYMENTS TO TOWNS	104,500.00	110,000.00	313,500.00	330,000.00	5.26%
TOTAL OPERATING EXPENSES	6,651,159.57	7,127,100.55	21,785,575.88	23,710,300.76	8.83%

** FY 11 YTD total includes GAW soil remediation expenses totalling \$528,012.64
Total costs to date for entire project is \$1,624,444.44

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED OPERATING EXPENSE VARIANCE REPORT
9/30/10

SCHEDULE G

OPERATION EXPENSES:	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	% CHANGE
PURCHASED POWER BASE EXPENSE	7,394,319.87	7,331,140.00	63,179.87	0.86%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	109,258.51	108,577.00	681.51	0.63%
STATION SUP LABOR AND MISC	27,089.18	20,930.00	6,159.18	29.43%
LINE MISC LABOR AND EXPENSE	164,350.72	132,040.00	32,310.72	24.47%
STATION LABOR AND EXPENSE	110,737.93	103,960.00	6,777.93	6.52%
STREET LIGHTING EXPENSE	15,020.66	16,905.00	(1,884.34)	-11.15%
METER EXPENSE	73,107.44	118,571.00	(45,463.56)	-38.34%
MISC DISTRIBUTION EXPENSE	80,855.09	85,141.00	(4,285.91)	-5.03%
METER READING LABOR & EXPENSE	22,009.71	16,153.00	5,856.71	36.26%
ACCT & COLL LABOR & EXPENSE	264,471.25	340,116.00	(75,644.75)	-22.24%
UNCOLLECTIBLE ACCOUNTS	45,000.00	45,000.00	0.00	0.00%
ENERGY AUDIT EXPENSE	100,234.76	114,546.00	(14,311.24)	-12.49%
ADMIN & GEN SALARIES	163,450.61	190,528.00	(27,077.39)	-14.21%
OFFICE SUPPLIES & EXPENSE	76,050.49	69,532.00	6,518.49	9.37%
OUTSIDE SERVICES	47,969.70	96,132.00	(48,162.30)	-50.10%
PROPERTY INSURANCE	92,465.64	119,709.00	(27,243.36)	-22.76%
INJURIES AND DAMAGES	12,480.70	16,539.00	(4,058.30)	-24.54%
EMPLOYEES PENSIONS & BENEFITS	382,163.37	335,574.00	46,589.37	13.88%
MISC GENERAL EXPENSE	32,201.36	50,585.00	(18,383.64)	-36.34%
RENT EXPENSE	41,582.65	53,001.00	(11,418.35)	-21.54%
ENERGY CONSERVATION	83,362.04	166,563.00	(83,200.96)	-49.95%
TOTAL OPERATION EXPENSES	1,943,861.81	2,200,102.00	(256,240.19)	-11.65%
MAINTENANCE EXPENSES:				
MAINT OF TRANSMISSION PLANT	681.24	750.00	(68.76)	-9.17%
MAINT OF STRUCT AND EQUIPMENT	21,871.74	47,768.00	(25,896.26)	-54.21%
MAINT OF LINES - OH	268,279.13	292,252.00	(23,972.87)	-8.20%
MAINT OF LINES - UG	35,919.81	47,591.00	(11,671.19)	-24.52%
MAINT OF LINE TRANSFORMERS **	557,336.83	474,626.00	82,710.83	17.43%
MAINT OF ST LT & SIG SYSTEM	(145.95)	2,233.00	(2,378.95)	-106.54%
MAINT OF GARAGE AND STOCKROOM	126,724.53	146,620.00	(19,895.47)	-13.57%
MAINT OF METERS	0.00	953.00	(953.00)	-100.00%
MAINT OF GEN PLANT	24,203.18	33,000.00	(8,796.82)	-26.66%
TOTAL MAINTENANCE EXPENSES	1,034,870.51	1,045,793.00	(10,922.49)	-1.04%
DEPRECIATION EXPENSE	863,187.15	875,001.00	(11,813.85)	-1.35%
PURCHASED POWER FUEL EXPENSE	12,144,061.42	11,775,937.00	368,124.42	3.13%
VOLUNTARY PAYMENTS TO TOWNS	330,000.00	330,000.00	0.00	0.00%
TOTAL OPERATING EXPENSES	23,710,300.76	23,557,973.00	152,327.76	0.65%

* () = ACTUAL UNDER BUDGET

** FY 11 YTD total includes GAW soil remediation expenses totalling \$528,012.64
Total costs to date for entire project is \$1,624,444.44

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
BUDGETED OPERATING EXPENSE VARIANCE REPORT
9/30/10

OPERATION EXPENSES:	RESPONSIBLE SENIOR MANAGER	2011 ANNUAL BUDGET	ACTUAL YEAR TO DATE	REMAINING BUDGET BALANCE	REMAINING BUDGET %
PURCHASED POWER BASE EXPENSE	JP	27,711,574.00	7,394,319.87	20,317,254.13	73.32%
OPERATION SUPER AND ENGIN-TRANS	KS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	KS	441,828.00	109,258.51	332,569.49	75.27%
STATION SUP LABOR AND MISC	KS	85,205.00	27,089.18	58,115.82	68.21%
LINE MISC LABOR AND EXPENSE	KS	520,806.00	164,350.72	356,455.28	68.44%
STATION LABOR AND EXPENSE	KS	426,438.00	110,737.93	315,700.07	74.03%
STREET LIGHTING EXPENSE	KS	66,694.00	15,020.66	51,673.34	77.48%
METER EXPENSE	DA	482,771.00	73,107.44	409,663.56	84.86%
MISC DISTRIBUTION EXPENSE	JD	347,115.00	80,855.09	266,259.91	76.71%
METER READING LABOR & EXPENSE	DA	64,358.00	22,009.71	42,348.29	65.80%
ACCT & COLL LABOR & EXPENSE	RF	1,397,984.00	264,471.25	1,133,512.75	81.08%
UNCOLLECTIBLE ACCOUNTS	RF	180,000.00	45,000.00	135,000.00	75.00%
ENERGY AUDIT EXPENSE	JP	494,776.00	100,234.76	394,541.24	79.74%
ADMIN & GEN SALARIES	VC	776,849.00	163,450.61	613,398.39	78.96%
OFFICE SUPPLIES & EXPENSE	VC	278,100.00	76,050.49	202,049.51	72.65%
OUTSIDE SERVICES	VC	293,500.00	47,969.70	245,530.30	83.66%
PROPERTY INSURANCE	JD	478,900.00	92,465.64	386,434.36	80.69%
INJURIES AND DAMAGES	JD	64,805.00	12,480.70	52,324.30	80.74%
EMPLOYEES PENSIONS & BENEFITS	JD	1,188,607.00	382,163.37	806,443.63	67.85%
MISC GENERAL EXPENSE	VC	212,096.00	32,201.36	179,894.64	84.82%
RENT EXPENSE	JD	212,000.00	41,582.65	170,417.35	80.39%
ENERGY CONSERVATION	JP	643,730.00	83,362.04	560,367.96	100.00%
TOTAL OPERATION EXPENSES		8,656,562.00	1,943,861.81	6,712,700.19	77.54%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	KS	3,000.00	681.24	2,318.76	77.29%
MAINT OF STRUCT AND EQUIPMT	KS	187,404.00	21,871.74	165,532.26	88.33%
MAINT OF LINES - OH	KS	1,199,735.00	268,279.13	931,455.87	77.64%
MAINT OF LINES - UG	KS	190,258.00	35,919.81	154,338.19	81.12%
MAINT OF LINE TRANSFORMERS **	KS	693,500.00	557,336.83	136,163.17	19.63%
MAINT OF ST LT & SIG SYSTEM	JD	8,857.00	(145.95)	9,002.95	101.65%
MAINT OF GARAGE AND STOCKROOM	JD	676,532.00	126,724.53	549,807.47	81.27%
MAINT OF METERS	DA	3,875.00	0.00	3,875.00	100.00%
MAINT OF GEN PLANT	RF	132,000.00	24,203.18	107,796.82	81.66%
TOTAL MAINTENANCE EXPENSES		3,095,161.00	1,034,870.51	2,060,290.49	66.56%
DEPRECIATION EXPENSE	RF	3,500,000.00	863,187.15	2,636,812.85	75.34%
PURCHASED POWER FUEL EXPENSE	JP	39,512,664.00	12,144,061.42	27,368,602.58	69.27%
VOLUNTARY PAYMENTS TO TOWNS	RF	1,320,000.00	330,000.00	990,000.00	75.00%
TOTAL OPERATING EXPENSES		83,795,961.00	23,710,300.76	60,085,660.24	71.70%

** FY 11 YTD total includes GAW soil remediation expenses totalling \$528,012.64
Total costs to date for entire project is \$1,624,444.44

TOWN OF READING, MASSACHUSETTS
MUNICIPAL LIGHT DEPARTMENT
PROFESSIONAL SERVICES
9/30/2010

PROFESSIONAL SERVICES BY PROJECT

ITEM	DEPARTMENT	ACTUAL	BUDGET	VARIANCE
1 RMLD AND PENSION TRUST AUDIT FEES	ACCOUNTING	23,250.00	36,000.00	(12,750.00)
2 PENSION ACTUARIAL EVALUATION	ACCOUNTING	5,000.00	0.00	5,000.00
3 LEGAL- FERC/ISO ISSUES	ENERGY SERVICE	0.00	4,500.00	(4,500.00)
4 LEGAL- POWER SUPPLY ISSUES	ENERGY SERVICE	769.01	12,000.00	(11,230.99)
5 PROFESSIONAL SERVICES	ENERGY SERVICE	0.00	7,500.00	(7,500.00)
6 NERC COMPLIANCE	E & O	1,800.00	1,875.00	(75.00)
7 ENGINEERING STUDIES	ENGINEERING	0.00	3,750.00	(3,750.00)
8 LEGAL SERVICES- GENERAL	GM	17,006.94	12,501.00	4,505.94
9 LEGAL SERVICES- ARBITRATION	HR	0.00	0.00	0.00
10 LEGAL GENERAL	HR	143.75	10,500.00	(10,356.25)
11 LEGAL GENERAL	BLDG. MAINT.	0.00	375.00	(375.00)
12 SURVEY RIGHT OF WAY	BLDG. MAINT.	0.00	1,251.00	(1,251.00)
13 ENVIRONMENTAL	BLDG. MAINT.	0.00	1,251.00	(1,251.00)
14 ENGINEERING SERVICES	BLDG. MAINT.	0.00	2,130.00	(2,130.00)
15 INSURANCE CONSULTANT	GEN. BENEFIT	0.00	2,499.00	(2,499.00)
TOTAL		47,969.70	96,132.00	(48,162.30)

PROFESSIONAL SERVICES BY VENDOR

	ACTUAL
MELANSON HEATH & COMPANY PC	24,817.77
RUBIN AND RUDMAN	10,506.14
DUNCAN AND ALLEN	5,702.04
CHOATE HALL AND STEWART	143.75
UTILITY SERVICES INC.	1,800.00
STONE CONSULTING INC.	5,000.00
TOTAL	47,969.70

RMLD
BUDGET VARIANCE REPORT
FOR PERIOD ENDING SEPTEMBER 30, 2010

DIVISION	ACTUAL	BUDGET	VARIANCE	CHANGE
ENGINEERING AND OPERATIONS	1,450,692	1,436,704	13,989	0.97%
ENERGY SERVICES	184,291	305,234	(120,943)	-39.62%
GENERAL MANAGER	146,295	184,092	(37,797)	-20.53%
FACILITY MANAGER	751,628	788,898	(37,270)	-4.72%
BUSINESS DIVISION	<u>2,185,038</u>	<u>2,282,714</u>	<u>(97,676)</u>	-4.28%
 SUB-TOTAL	 4,717,944	 4,997,642	 (279,698)	 -5.60%
 PURCHASED POWER - BASE	 7,394,320	 7,331,140	 63,180	 0.86%
 PURCHASED POWER - FUEL	 12,144,061	 11,775,937	 368,124	 3.13%
 TOTAL	 <u>24,256,325</u>	 <u>24,104,719</u>	 <u>151,606</u>	 0.63%

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RMLD
ENGINEERING AND OPERATIONS DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING SEPTEMBER 30, 2010

E&O MGR 55	JUL	AUG	SEP	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
01-55-5920-101 LABOR REG	15,351	13,955	13,895	43,201	44,095	-2.03%
01-55-5920-102 LABOR OT	0	0	0	0	250	-100.00%
01-55-5921-000 OFFICE SUPPLIES	0	28	0	28	126	-77.75%
01-55-5930-103 EE EDUCATION	0	0	893	893	1,500	-40.43%
01-55-5930-106 VEHICLE	(792)	(165)	(481)	(1,439)	1,174	-222.57%
01-55-5923-000 OUTSIDE SERVICES	0	0	1,800	1,800	1,875	-4.00%
01-55-5930-105 MISC GENERAL	348	165	54	567	126	350.01%
SUB-TOTAL	14,907	13,983	16,161	45,050	49,146	-8.33%

ENGINEERING 65

01-65-5580-101 LABOR REG	30,945	29,750	27,846	88,541	93,778	-5.58%
01-65-5580-102 LABOR OT	5,241	1,333	5,058	11,633	9,999	16.34%
01-65-5580-103 EE EDUCATION	0	0	0	0	2,500	-100.00%
01-65-5580-105 SUPPLIES	9,599	175	465	10,238	1,125	810.07%
01-65-5580-106 VEHICLE	(635)	(133)	(386)	(1,154)	1,174	-198.29%
01-65-5921-000 OFFICE SUPPLIES	75	6	43	125	249	-49.85%
01-65-5923-000 OUTSIDE SERVICES	0	0	0	0	3,750	-100.00%
SUB-TOTAL	45,225	31,132	33,026	109,383	112,575	-2.83%

ENGINE 66

01-66-5568-109 MAINT OF TRANS EXP	227	227	227	681	750	-9.17%
01-66-5581-101 LABOR MISC	42,650	38,225	46,504	127,380	95,666	33.15%
01-66-5581-109 GENERAL EXP	7,059	12,028	11,074	30,161	24,999	20.65%
01-66-5581-103 EE EDUCATION	2,206	453	4,151	6,810	11,375	-40.13%
01-66-5585-109 STREET LIGHT EXP	700	1,604	2,797	5,101	5,001	2.00%
01-66-5585-101 LABOR REG ST LIGHT	1,557	1,743	2,878	6,179	4,783	29.17%
01-66-5585-102 LABOR OT ST LIGHT	377	65	871	1,313	1,251	4.96%
01-66-5585-106 VEHICLE ST LIGHT	355	801	1,272	2,428	5,869	-58.63%
01-66-5593-109 MAINT OF LINES	7,580	2,592	11,462	21,634	22,251	-2.77%
01-66-5593-101 LABOR REG MAINT LINE	30,857	36,751	4,766	72,373	74,772	-3.21%
01-66-5593-102 LABOR OT MAINT LINE	45,585	21,265	43,161	110,011	65,010	69.22%
01-66-5593-106 VEHICLE MAINT OH LINE	(5,468)	12,938	7,575	15,046	39,908	-62.30%
01-78-5593-110 TREE TRIMMING	13,892	16,945	18,378	49,215	90,311	-45.50%
01-66-5594-109 MAINT UG LINE	18,587	1,374	11,213	31,174	39,999	-22.06%
01-66-5594-101 LABOR REG UG LINES	3,541	279	371	4,191	3,419	22.59%
01-66-5594-102 LABOR OT UG LINE	0	583	0	583	2,499	-76.67%
01-66-5594-106 VEHICLE UG LINE	274	69	(370)	(28)	1,675	-101.65%
01-66-5596-109 ST LT & SIG EXP	0	0	(20)	(20)	63	-131.75%
01-66-5596-101 LABOR REG ST LT/SG	0	0	0	0	1,519	-100.00%
01-66-5596-102 LABOR OT ST LT/SG	0	0	0	0	63	-100.00%
01-66-5596-106 VEHICLE ST LT/SG	(80)	(17)	(29)	(126)	587	-121.46%
01-66-5921-000 OFFICE SUPPLIES	0	0	0	0	63	-100.00%
SUB-TOTAL	169,900	147,925	166,280	484,106	491,833	-1.57%

9:09 AM
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RMLD
ENGINEERING AND OPERATIONS DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING SEPTEMBER 30, 2010

METER READING	80	JUL	AUG	SEP	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
01-80-5902-101	LABOR REG	8,133	5,003	4,823	17,960	13,843	29.73%
01-80-5902-102	LABOR OT	1,138	0	101	1,239	250	395.58%
01-80-5902-105	SUPPLIES	36	0	12	48	300	-84.00%
01-80-5902-106	VEHICLE	725	1,056	982	2,763	1,761	56.94%
SUB-TOTAL		10,033	6,059	5,918	22,010	16,154	36.25%
METER TECHNICIANS	67						
01-67-5586-109	METER TECH EXP	1,143	1,615	134	2,892	3,249	-10.98%
01-67-5586-101	LABOR REG	21,587	23,846	24,838	70,271	79,701	-11.83%
01-67-5586-102	LABOR OT	647	202	472	1,321	30,849	-95.72%
01-67-5586-103	EE EDUCATION	0	0	0	0	1,250	-100.00%
01-67-5586-106	VEHICLE	(899)	189	(667)	(1,377)	3,521	-139.11%
01-67-5921-000	OFFICE SUPPLIES	0	0	0	0	63	-100.00%
SUB-TOTAL		22,478	25,853	24,777	73,107	118,633	-38.38%
STATION	68						
01-68-5581-109	STATION OP	603	385	385	1,373	1,251	9.76%
01-68-5581-101	LABOR REG SUP	9,402	7,845	8,470	25,716	19,679	30.68%
01-68-5582-109	STATION SUPPLIES	(1,701)	(78)	(197)	(1,977)	1,251	-258.00%
01-68-5582-101	LABOR REG	30,236	27,667	19,214	77,117	70,247	9.78%
01-68-5582-102	LABOR OT	10,152	7,436	17,211	34,799	30,000	16.01%
01-68-5582-103	EE EDUCATION	0	0	602	602	1,875	-67.91%
01-68-5582-105	SUPPLIES	74	64	489	627	0	100.00%
01-68-5582-106	VEHICLE	(237)	(50)	(144)	(431)	587	-173.42%
SUB-TOTAL		48,529	43,269	46,030	137,827	124,890	10.36%
01-68-5590-109	SENIOR TECH EXP	(1,512)	29	0	(1,483)	5,000	-129.66%
01-68-5590-101	LABOR REG	8,364	9,919	3,123	21,406	37,433	-42.82%
01-68-5590-102	LABOR OT	1,290	168	588	2,045	2,499	-18.15%
01-68-5590-103	EE EDUCATION	0	0	0	0	1,251	-100.00%
01-68-5590-105	SUPPLIES	45	208	81	334	999	-66.54%
01-68-5590-106	VEHICLE	(237)	(50)	(144)	(431)	587	-173.42%
01-68-5595-000	TRANSFORMER MAINT	49,473	397,411	110,452	557,337	474,626	17.43%
01-68-5597-109	MAINT METERS	0	0	0	0	249	-100.00%
01-68-5597-101	LABOR REG	0	0	0	0	577	-100.00%
01-68-5597-102	LABOR OT	0	0	0	0	126	-100.00%
01-68-5921-000	OFFICE SUPPLIES	0	0	0	0	126	-100.00%
SUB-TOTAL		57,423	407,685	114,101	579,209	523,473	10.65%
GRAND TOTAL		368,494	675,906	406,292	1,450,692	1,436,704	0.97%

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10/26/2010

RMLD
BUSINESS DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING SEPTEMBER 30, 2010

	JUL	AUG	SEP	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
ACCOUNTING 59						
01-59-5903-101 LABOR REG	15,020	13,836	13,628	42,485	47,364	-10.30%
01-59-5903-102 LABOR OT	0	0	0	0	100	-100.00%
01-59-5903-103 EE EDUCATION	0	0	0	0	0	0.00%
01-59-5903-105 SUPPLIES	13,757	2,708	2,165	18,631	70,350	-73.52%
01-59-5921-000 OFFICE SUPPLIES	18,407	26,404	29,549	74,360	63,750	16.64%
01-59-5923-000 OUTSIDE SERVICES	1,250	4,000	23,000	28,250	36,000	-21.53%
SUB-TOTAL	48,434	46,949	68,342	163,725	217,564	-24.75%
CUSTOMER SERVICE 62						
01-62-5903-101 LABOR REG	34,762	31,632	30,130	96,523	111,898	-13.74%
01-62-5903-102 LABOR OT	41	0	0	41	1,000	-95.89%
01-62-5903-103 EE EDUCATION	4,437	152	188	4,778	750	537.05%
01-62-5903-105 SUPPLIES	0	0	0	0	3,750	-100.00%
01-62-5903-106 VEHICLE	(792)	(165)	(481)	(1,439)	1,174	-222.57%
01-62-5904-000 UNCOLLECT ACCOUNTS	15,000	15,000	15,000	45,000	45,000	0.00%
01-62-5921-000 OFFICE SUPPLIES	0	0	0	0	600	-100.00%
SUB-TOTAL	53,448	46,618	44,837	144,904	164,171	-11.74%
MI 1						
01-61-5903-101 LABOR REG	33,295	31,965	33,442	98,702	95,029	3.86%
01-62-5903-102 LABOR OT	0	0	0	0	200	-100.00%
01-61-5903-103 EE EDUCATION	0	0	495	495	2,500	-80.20%
01-61-5903-105 SUPPLIES	995	1,703	1,557	4,256	6,000	-29.07%
01-61-5935-000 MAINT GEN PLANT	6,901	7,294	10,008	24,203	33,000	-26.66%
01-61-5921-000 OFFICE SUPPLIES	619	0	680	1,299	3,000	-56.70%
SUB-TOTAL	41,810	40,962	46,183	128,955	139,729	-7.71%
MISCELLANEOUS DEDUCTIONS 57/77						
01-77-5403-000 DEPRECIATION EXP	287,729	287,729	287,729	863,187	875,001	-1.35%
01-77-5408-000 VOLUNTARY PAYMENTS	110,000	110,000	110,000	330,000	330,000	0.00%
01-77-5419-000 INTEREST EXP	1,017	1,019	1,018	3,054	3,000	1.81%
01-77-5426-000 OTHER DEDUCTIONS	180,990	180,990	180,990	542,970	543,750	-0.14%
01-57-5920-101 AC/BUS MGR LABOR REG	2,718	2,738	2,738	8,193	8,898	-7.92%
01-57-5930-109 AC/BUS MGR MISC GEN	0	0	50	50	600	-91.67%
SUB-TOTAL	582,454	582,476	582,525	1,747,455	1,761,249	-0.78%
GRAND TOTAL	726,145	717,005	741,888	2,185,038	2,282,714	-4.28%

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RMLD
FACILITY MANAGER DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING SEPTEMBER 30, 2010

				ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
GENERAL BENEFITS 53	JUL	AUG	SEP			
01-53-5920-101 LABOR REG	7,713	4,547	2,963	15,224	21,928	-30.57%
01-53-5921-000 OFFICE SUPPLIES	0	0	42	42	255	-83.49%
01-53-5930-103 EE EDUCATION	0	0	0	0	1,251	-100.00%
01-53-5930-105 SUPPLIES	0	0	0	0	249	-100.00%
01-53-5923-000 OUTSIDE SERVICES	0	0	0	0	2,499	-100.00%
01-53-5924-000 PROPERTY INSURANCE	30,632	31,202	30,632	92,466	119,709	-22.76%
01-53-5925-000 INJURIES & DAMAGES	4,380	3,548	4,553	12,481	16,539	-24.54%
01-53-5926-000 EE PENS & BENEFIT	195,092	99,822	87,249	382,163	335,574	13.88%
01-53-5930-109 MISC GENERAL	0	0	15	15	750	-98.00%
01-53-5931-000 RENT	13,446	14,110	14,027	41,583	53,001	-21.54%
SUB-TOTAL	251,263	153,229	139,482	543,973	551,755	-1.41%
TRANSPORTATION 63						
01-63-5933-109 MISC GENERAL	(50)	(40)	(80)	(170)	(56,280)	-99.70%
01-63-5933-101 LABOR REG	6,712	5,261	7,751	19,725	14,236	38.56%
01-63-5933-102 LABOR OT	669	482	268	1,419	1,950	-27.23%
01-63-5933-103 EE EDUCATION	0	0	0	0	500	-100.00%
01-63-5933-105 SUPPLIES	(45,602)	(13,689)	(31,184)	(90,475)	98,283	-192.06%
LESS ALLOCATION RECLASS	38,271	7,986	23,244	69,501	(58,689)	-218.42%
SUB-TOTAL	0	0	(0)	0	0	0.00%
BUILDING MAINTENANCE 64						
01-64-5923-000 OUTSIDE SERVICES	0	75	0	75	5,007	-98.51%
01-64-5932-101 LABOR REG	9,459	11,960	10,407	31,825	29,657	7.31%
01-64-5932-102 LABOR OT	1,310	1,745	2,565	5,620	3,000	87.33%
01-64-5932-103 EE EDUCATION	0	0	0	0	500	-100.00%
01-64-5932-105 SUPPLIES	14,643	47,727	26,909	89,279	113,462	-21.31%
SUB-TOTAL	25,413	61,506	39,881	126,799	151,626	-16.37%
MATERIALS MANAGEMENT 60						
01-60-5588-109 MISC DIST EXP	1,662	3,648	4,375	9,685	11,250	-13.91%
01-60-5588-101 LABOR REG	22,053	20,048	20,028	62,129	68,378	-9.14%
01-60-5588-102 LABOR OT	0	0	0	0	999	-100.00%
01-60-5588-103 EE EDUCATION	0	0	75	75	525	-85.71%
01-60-5588-105 SUPPLIES	937	4,988	3,042	8,967	3,750	139.11%
01-60-5588-104 RFP EXPENSES	0	0	0	0	240	-100.00%
01-60-5921-000 OFFICE SUPPLIES	0	0	0	0	375	-100.00%
SUB-TOTAL	24,652	28,684	27,519	80,855	85,517	-5.45%
GRAND TOTAL	301,328	243,418	206,881	751,628	788,898	-4.72%

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RMLD
GENERAL MANAGER DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING SEPTEMBER 30, 2010

	JUL	AUG	SEP	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
GENERAL MANAGER 51						
01-51-5920-101 LABOR REG	20,099	18,546	18,546	57,190	60,273	-5.11%
01-51-5921-000 OFFICE SUPPLIES	8		189	197	624	-68.49%
01-51-5923-000 OUTSIDE SERVICES	1,568	10,010	5,429	17,007	12,501	36.04%
01-51-5930-103 EE EDUCATION	475	1,061	0	1,536	2,125	-27.73%
01-51-5930-105 MISC GENERAL	4,241	4,133	5,034	13,407	13,749	-2.49%
01-51-5930-106 VEHICLE	(792)	(165)	(481)	(1,439)	1,174	-222.57%
SUB-TOTAL	25,598	33,584	28,716	87,898	90,446	-2.82%
HUMAN RESOURCES 52						
01-52-5920-101 LABOR REG	8,562	7,750	7,630	23,943	30,649	-21.88%
01-52-5921-000 OFFICE SUPPLIES	0	0	0	0	50	-100.00%
01-52-5923-000 OUTSIDE SERVICES	0	144	0	144	10,500	-98.63%
01-52-5930-103 EE EDUCATION	0	0	0	0	1,600	-100.00%
01-52-5930-105 SUPPLIES	0	545	0	545	150	263.33%
01-52-5930-109 MISC GENERAL	300	185	82	567	3,696	-84.66%
SUB-TOTAL	8,862	8,624	7,712	25,198	46,645	-45.98%
COMMUNITY RELATIONS 54						
01-54-5920-101 LABOR REG	5,894	5,358	4,387	15,639	22,875	-31.63%
01-54-5921-000 OFFICE SUPPLIES	0	0	0	0	125	-100.00%
01-54-5930-109 MISC GENERAL	284	7,785	1,998	10,066	17,767	-43.34%
01-54-5930-103 EE EDUCATION	150	0	0	150	0	100.00%
01-54-5930-105 SUPPLIES	0	0	517	517	125	313.68%
SUB-TOTAL	6,328	13,143	6,901	26,372	40,892	-35.51%
CAB 56						
01-56-5920-101 LABOR REG	0	0	61	61	1,259	-95.19%
01-56-5920-102 LABOR OT	0	0	0	0	300	-100.00%
01-56-5930-109 MISC GENERAL	1,100	2,001	0	3,101	2,175	42.57%
SUB-TOTAL	1,100	2,001	61	3,161	3,734	-15.34%
BOARD 58						
01-58-5930-109 MISC GENERAL	1,650	2,014	0	3,664	2,375	54.29%
SUB-TOTAL	1,650	2,014	0	3,664	2,375	54.29%
GRAND TOTAL	43,538	59,366	43,390	146,295	184,092	-20.53%

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RMLD
ENERGY SERVICES DIVISION BUDGET VARIANCE REPORT
FOR PERIOD ENDING SEPTEMBER 30, 2010

ENERGY SERVICES 75	JUL	AUG	SEP	ACTUAL YTD TOTAL	BUDGET YTD TOTAL	ACT/BUD VARIANCE %
01-75-5916-000 ENERGY SERV EXP	325	1,825	3,325	5,475	6,000	-8.75%
01-75-5916-101 LABOR REG	35,749	30,521	26,035	92,305	106,795	-13.57%
01-75-5916-103 EE EDUCATION	894	1,495	27	2,416	1,250	93.31%
01-75-5916-109 KEY ACCOUNT	3,538	0	(3,500)	38	501	-92.42%
01-75-5921-000 OFFICE SUPPLIES	0	0	0	0	126	-100.00%
01-75-5923-000 OUTSIDE SERVICES	0	485	209	694	24,000	-97.11%
01-75-5916-402 RES CONSERVE PROG	11,667	10,534	19,054	41,254	49,408	-16.50%
01-75-5916-403 RES CONSERVE OTHER	0	0	0	0	5,251	-100.00%
01-75-5916-502 COMM CONSERVE PROG	27,912	5,800	(2,914)	30,798	99,651	-69.09%
01-75-5916-503 COMM CONSERVE OTHER	3,770	3,770	3,770	11,310	12,252	-7.69%
GRAND TOTAL	83,855	54,430	46,005	184,291	305,234	-39.62%

RMLD
DEFERRED FUEL CASH RESERVE ANALYSIS
9/30/10

DATE	GROSS CHARGES	REVENUES	PASNY CREDIT	MONTHLY DEFERRED	TOTAL DEFERRED
Jun-10					2,326,112.09
Jul-10	4,555,108.56	3,536,618.90	(98,501.74)	(1,116,991.40)	1,209,120.69
Aug-10	4,151,871.47	3,658,721.48	(49,929.96)	(543,079.95)	666,040.74
Sep-10	3,437,081.39	4,007,231.89	(52,662.99)	517,487.51	1,183,528.25

RMLD
STAFFING REPORT
FOR FISCAL YEAR ENDING JUNE, 2011

	11 BUD TOTAL	ACTUAL JUL 10	AUG 10	SEP 10
<u>GENERAL MANAGER</u>				
GENERAL MANAGER	2	2	2	2
HUMAN RESOURCES	1.5	1	1	1
COMMUNITY RELATIONS	1.5	1	1	1
TOTAL	<u>5</u>	<u>4</u>	<u>4</u>	<u>4</u>
<u>BUSINESS</u>				
ACCOUNTING	2	2	2	2
CUSTOMER SERVICE	9	8	8	8
MGMT INFORMATION SYS	6	6	6	6
MISCELLANEOUS	1	1	1	1
TOTAL	<u>18</u>	<u>17</u>	<u>17</u>	<u>17</u>
<u>ENGINEERING & OPERATIONS</u>				
AGM E&O	2	2	2	2
ENGINEERING	5	5	5	5
LINE	20	19	19	19
METER	6	6	6	6
STATION	9	9	9	9
TOTAL	<u>42</u>	<u>41</u>	<u>41</u>	<u>41</u>
<u>PROJECT</u>				
BUILDING	2	2	2	2
GENERAL BENEFITS	2	2	2	2
TRANSPORTATION	0	0	0	0
MATERIALS MGMT	4	4	4	4
TOTAL	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>
<u>ENERGY SERVICES</u>				
ENERGY SERVICES	6	6	5	5
TOTAL	<u>6</u>	<u>6</u>	<u>5</u>	<u>5</u>
RMLD TOTAL	<u>79</u>	<u>76</u>	<u>75</u>	<u>75</u>
<u>CONTRACTORS</u>				
UG LINE	2	2	2	2
TOTAL	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
GRAND TOTAL	<u>81</u>	<u>78</u>	<u>77</u>	<u>77</u>

To: Vincent Cameron

From: Energy Services

Date: October 22, 2010

Subject: **Purchase Power Summary – September, 2010**

Energy Services Division (ESD) has completed the Purchase Power Summary for the month of September, 2010.

ENERGY

The RMLD's total metered load for the month was 61,354,589 kWhs, which was an increase of 10.56 % compared to September, 2009 figures.

Table 1 is a breakdown by source of the energy purchases.

TABLE 1

Resource	Amount of Energy (kWh)	Cost of Energy (\$/Mwh)	% of Total Energy	Total \$ Costs	\$ as a %
Millstone #3	3,548,252	\$1.01	5.78%	\$3,596	0.10%
Seabrook	5,679,440	\$8.86	9.25%	\$50,319	1.46%
Stonybrook	3,851,656	\$50.62	6.27%	\$194,971	5.67%
Constellation	14,400,000	\$60.96	23.45%	\$877,824	25.55%
PASNY	1,642,364	\$4.92	2.67%	\$8,080	0.24%
ISO Interchange	7,923,714	\$73.48	12.90%	\$582,949	16.97%
NEMA Congestion	0	\$0.00	0.00%	-\$5,529	-0.16%
Coop Resales	57,837	\$131.95	0.09%	\$7,632	0.22%
Stonybrook Peaking	203,828	\$172.90	0.33%	\$35,242	1.03%
MacQuarie	23,304,000	\$70.20	37.95%	\$1,635,826	47.61%
Braintree Watson Unit	802,961	\$56.32	1.31%	\$45,224	1.32%
Monthly Total	61,414,052	\$55.95	100.00%	\$3,436,135	100.00%

Table 2

Resource	Amount of Energy (kWh)	Cost of Energy (\$/Mwh)	% of Total Energy
ISO DA LMP Settlement	-7,326,268	50.65	-11.93%
RT Net Energy Settlement	15,249,982	51.64	24.83%
ISO Interchange (subtotal)	7,923,714	52.55	12.90%

Table 2 breaks down the ISO interchange between the DA LMP Settlement and the RT Net Energy for month of September, 2010.

CAPACITY

The RMLD hit a demand of 161,453 kW, which occurred on September 1, 2010 at 5 pm. The RMLD's monthly UCAP requirement for September 2010 was 212,197 kW. Table 3 shows the sources of capacity that the RMLD utilized to meet its requirement.

Table 3

Source	Amount (kW)	Cost (\$/kW-month)	Total Cost \$	% of Total Cost
Millstone #3	4,991	\$62.79	\$313,361	20.70%
Seabrook	7,902	\$56.59	\$447,140	29.54%
Stonybrook Peaking	24,981	\$1.98	\$49,469	3.27%
Stonybrook CC	42,925	\$3.29	\$141,236	9.33%
Pasny	0	\$2.96	\$11,896	0.79%
HQICC	6,570	\$3.64	\$23,931	1.58%
ISO-NE Supply Auction	114,308	\$3.64	\$415,829	27.47%
Braintree Watson Unit	10,520	\$10.54	\$110,880	7.32%
Total	212,197	\$7.13	\$1,513,742	100.00%

Table 4

Resource	Energy	Capacity	Total cost	% of Total Cost
Millstone #3	\$3,596	\$313,361	\$316,957	6.40%
Seabrook	\$50,319	\$447,140	\$497,459	10.05%
Stonybrook	\$194,971	\$141,236	\$336,208	6.79%
HQ II	\$0	\$23,931	\$23,931	0.48%
Constellation	\$877,824	\$0	\$877,824	17.73%
PASNY	\$8,080	\$11,896	\$19,976	0.40%
ISO Interchange	\$582,949	\$415,829	\$998,778	20.18%
Nema Congestion	-\$5,529	\$0	-\$5,529	-0.11%
Coop Resales	\$7,632	\$0	\$7,632	0.15%
Stonybrook Peaking	\$35,242	\$49,469	\$84,711	1.71%
Integrys	\$1,103,892	\$0	\$1,103,892	22.30%
MacQuarie	\$531,934	\$0	\$531,934	10.75%
Braintree Watson Unit	\$45,224	\$110,880	\$156,104	3.15%
Monthly Total	\$3,436,135	\$1,513,742	\$4,949,877	100.00%

Table 4 shows the total dollar amounts for energy and capacity per source.

TRANSMISSION

The RMLD's total transmission costs for the month of September, 2010 are \$912,485. This is a 1.12% decrease from the August 2010 cost of \$922,671. In 2009, the transmission costs for the month of September, 2009 were \$841,693.

Table 5			
	Current Month	Last Month	Last Year
Peak Demand (kW)	161,453	159,614	104,481
Energy (kWh)	61,414,052	71,625,136	55,562,196
Energy (\$)	\$3,436,135	\$4,151,871	\$2,973,452
Capacity (\$)	\$1,513,742	\$1,567,802	\$1,622,793
Transmission (\$)	\$912,485	\$922,671	\$841,693
Total	\$5,862,361	\$6,642,344	\$5,437,939

Table 5 shows the current month vs. last month and last year (September, 2009).

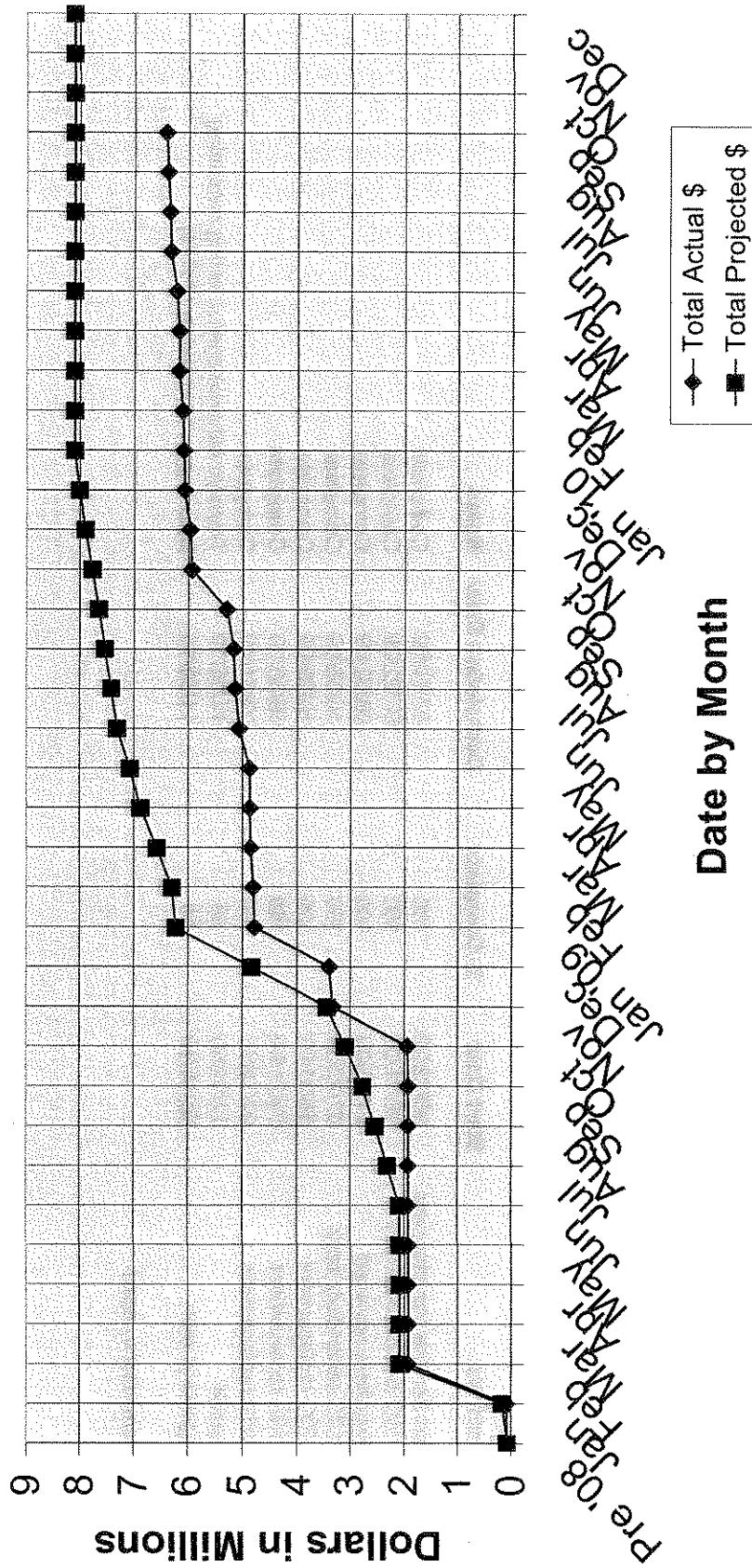
Gaw Transformer Upgrade Project

Schedule Milestones	Start Date	% Complete	Completion Date	Notes
Conceptual Engineering	Jul-08	100	Jun-09	Complete
Major Equipment Procurement	Feb-09	100	Oct-10	Complete
Design Engineering	Jul-08	100	Jun-09	Complete
Scheduled Transformer Delivery	Dec-08	100	Dec-08	Complete
Construction Bid	Jan-09	100	Mar-09	Complete
Construction Contractor	May-09	85	Oct-10	Complete
Construction Transformer Replacement	May-09	97	Oct-10	Replace (1) 115kV switches
Construction Switchgear Upgrades	Dec-09	98	Nov-10	Transfer scheme control wiring remaining
Construction RMLD Personnel	Jan-09	95	Nov-10	Remaining: control wiring, feeder

Tangible Milestones	Start Date	% Complete	Completion Date	Notes
Relocate Station Service transformers	06/22/09	100	07/17/09	Complete
Transformer 110C on concrete pad	06/01/09	100	07/22/09	Complete
115kV circuit switchers replaced	07/25/09	100	08/02/09	Complete
Transformer 110C secondary work	07/27/09	100	10/05/09	Complete
Transformer 110C replacement	08/31/09	100	10/09/09	Complete
Transformer 110A replacement	09/21/09	100	09/30/10	Complete
Transformer 110B replacement	02/19/10	100	03/31/10	Complete
Switchgear upgrade	12/01/09	98	11/30/10	Transfer scheme control wiring remaining
Feeder Reassignment work	08/16/10	50	11/30/10	One feeder remaining (FY'11)

Changes highlighted in bold

Gaw Transformer Upgrade Project



Reconciling the Gaw Upgrade Project

<u>Capital Item</u> Description	Fiscal Yr	<u>Budget</u>		<u>Expenditure</u>		<u>Delta</u> by FY
		Item	Cumulative	Actual	Cumulative	
Transformer Payment	2008	2.080	2.080	1.836	1.836	-0.244
Contract Labor	2009	1.380		0.082		
Procured Equipment		0.360		0.102		
RMLD Labor		0.446		0.112		
Feeder Reassignment		0.282		0.000		
Transformer Payments		2.757	7.305	2.755	4.887	-2.418
Contract Labor	2010	0.285		0.827		
Procured Equipment		0.195		0.157		
RMLD Labor		0.200		0.380		
Feeder Reassignment		0.110	8.095	0.000	6.251	-1.844
Contract Labor	2011	0.545		0.002		
Procured Equipment		0.030		0.020		
RMLD Labor		0.064		0.068		
Feeder Reassignment		0.236	8.095		6.341	
Project Sub-Total		0.875	8.095	6.341	6.341	
Project Total					6.341	-1.754

10/21/2010
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READING MUNICIPAL LIGHT DEPARTMENT
FY 11 CAPITAL BUDGET VARIANCE REPORT
FOR PERIOD ENDING SEPTEMBER 30, 2010

#	PROJECT DESCRIPTION	TOWN	ACTUAL COST SEPTEMBER	YTD ACTUAL COST THRU 9/30/10	ANNUAL BUDGET AMOUNT	VARIANCE
<u>E&O Construction - System Projects</u>						
1	4W14 Reconductoring - West Street	W			234,470	234,470
2	4W14 Extension - Woburn Street	W			157,958	157,958
** 3	Station #4 Getaway 4W17 Replacements (FY10 Budget)	R	13,699	149,086	169,928	20,842
4	Boutwell Street	W			125,955	125,955
5	Chestnut Street	W			171,933	171,933
6	Haverhill Street - Reconductoring (FY10 Budget)	R	10,343	84,356	100,534	16,178
7	URD Completions-Perkins Farm-Lynnfield and Chestnut Village, North Reading (FY10 Budget)	NR, L		434	72,484	72,050
** 8	Salem St.to Glen Rd. 13kkV Feeder Tie (FY10 Budget)	W		11,531	11,334	(197)
22	Wilmington - Main Street (FY10 Budget)	W	1,402	30,834	34,975	4,141
33	4W4 Reconductoring (formerly Project 3)	W			103,315	103,315
36	3W8 Salem Street & Baystate Road (formerly Project 6)	R			207,439	207,439
37	Elm Street (Formerly Project 7)	NR	14,858	14,858	132,011	117,153
<u>Station Upgrades</u>						
<i>Station #4</i>						
38	115kV Insulator Replacement (formerly Project 8)	R			144,323	144,323
9	115kV Disconnect Replacement	R			87,975	87,975
11	Transformer Replacement					
	Part 1 - Contractual Labor	R	1,692	1,692	545,500	543,808
	Part 2 - Procured Equipment	R	1,532	19,513	30,000	10,487
	Part 3 - RMLD Labor	R	27,997	67,428	64,324	(3,104)
	Part 4 - Feeder Re-Assignment	R			236,034	236,034
<i>Station #5</i>						
23	15kV Circuit Breaker Replacement (Carryover FY10 Bud)	W		120,900	158,731	37,831
<u>New Customer Service Connections</u>						
12	Service Installations-Commercial/Industrial Customers	ALL	5,241	5,241	55,055	49,814
13	Service Installations O/H & U/G - Residential Customers	ALL	11,957	50,643	200,345	149,702
14	<u>Routine Construction</u>					
	Various Routine Construction	ALL	97,481	285,178	982,565	697,387
Total Construction Projects			<u>186,203</u>	<u>841,694</u>	<u>4,027,188</u>	<u>3,185,494</u>
<u>Other Projects</u>						
15	GIS			12,125	20,000	7,875
16	Transformers/Capacitors Annual Purchases				190,167	190,167
17	Meter Annual Purchases		8,970	8,970	765,875	756,905
18	Purchase Two New Small Vehicles				64,000	64,000
19	Replace Line Department Vehicles				360,000	360,000
20	Purchase Pole Trailer				15,000	15,000
21	Upgrade Lighting Stockroom and Meter Room			3,798	22,400	18,602
24	Enlarge Parking Area and Construct Island				10,775	10,775
27	Hardware Upgrades			1,410	33,700	32,290
28	Software and Licensing		240	2,430	96,476	94,046
Total Other Projects			<u>9,210</u>	<u>28,733</u>	<u>1,578,393</u>	<u>1,549,660</u>
TOTAL RMLD CAPITAL PROJECT EXPENDITURES			195,413	870,427	5,605,581	4,735,154
29	Force Account / Reimbursable Projects	ALL	-	-	-	-
TOTAL FY 11 CAPITAL PROJECT EXPENDITURES			<u>195,413</u>	<u>870,427</u>	<u>5,605,581</u>	<u>4,735,154</u>

** completed projects

**Reading Municipal Light Department
Engineering and Operations
Monthly Report
September, 2010**

FY 2011 Capital Plan

E&O Construction – System Projects

1. **4W14 Reconductoring – West Street – Wilmington – No activity.**
2. **4W14 Extension – Woburn Street - Wilmington – No activity.**
3. **Station #4 Getaway 4W17 Replacements – Reading (FY10 Budget) - Installed new underground feeder cable and stress cone; spliced, energized, and engineering labor. Project is complete.**
4. **Boutwell Street – Wilmington – No activity.**
5. **Chestnut Street – Wilmington – No activity.**
6. **Haverhill Street – Reading – Reconductoring - (FY10 Budget) – Transfers and engineering labor.**
7. **URD Completions – Perkins Farm, Lynnfield and Chestnut Village, North Reading – No activity.**
8. **Salem Street to Glen Road 13 kV Feeder Tie – Wilmington – (FY10 Budget) – Complete.**
22. **Wilmington – Main Street (FY 10 Budget) – Transfer secondary cable poles.**
33. **4W4 Reconductoring – Wilmington – No activity.**
36. **3W8 Salem & Bay State Road – Reading – No activity.**
37. **Elm Street – North Reading – Framed, installed transformers and poles.**

Substation Upgrade Projects

38. **115kV Insulator Replacement – Station 4 – Reading – No activity.**
9. **115kV Disconnect Replacement – Station 4 – Reading – No activity.**

11. **Transformer Replacement – Station 4 - Reading**
 Part 1 – Contractual Labor – *Underground work.*
 Part 2 – Procured Equipment – *Miscellaneous Items.*
 Part 3 – RMLD Labor – *Relay panel relocations and control wire modifications.*
 Part 4 – Feeder Re-Assignment – *One feeder has been added to “C” Bus.*
23. **15kV Circuit Breaker Replacement – Station 5 – Wilmington –** *Circuit breakers for project received.*

New Customer Service Connections

12. **Service Installations – Commercial/Industrial Customers** – This item includes new service connections, upgrades, and service replacements for the commercial and industrial customers. This represents the time and materials associated with the replacement of an existing or installation of a new overhead service, the connection of an underground service, etc. This does not include the time and materials associated with pole replacements/installations, transformer replacement/installations, primary or secondary cable replacement/installations etc. This portion of the project comes under routine construction.
13. **Service Installations – Residential Customers** – This item includes new or upgraded overhead and underground services, temporary overhead services, and large underground development.
14. **Routine Construction** – The drivers of the Routine Construction budget category YTD are listed. This is not an inclusive list of all items within this category.

<i>Pole Setting/Transfers</i>	\$91,485
<i>Maintenance Overhead/Underground</i>	\$106,300
<i>Projects Assigned as Required</i>	\$26,402
<i>Pole Damage (includes knockdowns) some reimbursable</i>	\$9,133
<i>Station Group</i>	\$0
<i>Hazmat/Oil Spills</i>	\$0
<i>Porcelain Cutout Replacement Program</i>	\$2,389
<i>Lighting (Street Light Connections)</i>	\$4,474
<i>Storm Trouble</i>	\$6,808
<i>Underground Subdivisions</i>	\$749
<i>Miscellaneous Capital Costs</i>	\$37,439
TOTAL	\$285,178

*In the month of September, three cutouts were charged under this program. Approximately 17 cutouts were installed new or replaced because of damage making a total of 20 cutouts replaced this month.

Force Accounts – The Commonwealth of Massachusetts requires utility plant equipment relocations in conjunction with various roadway reconstruction projects.

No projects scheduled at this time.

Reliability Report

Two key industry standard metrics have been identified to enable the RMLD to measure and track system reliability. A rolling 12-month view is being used for the purposes of this report.

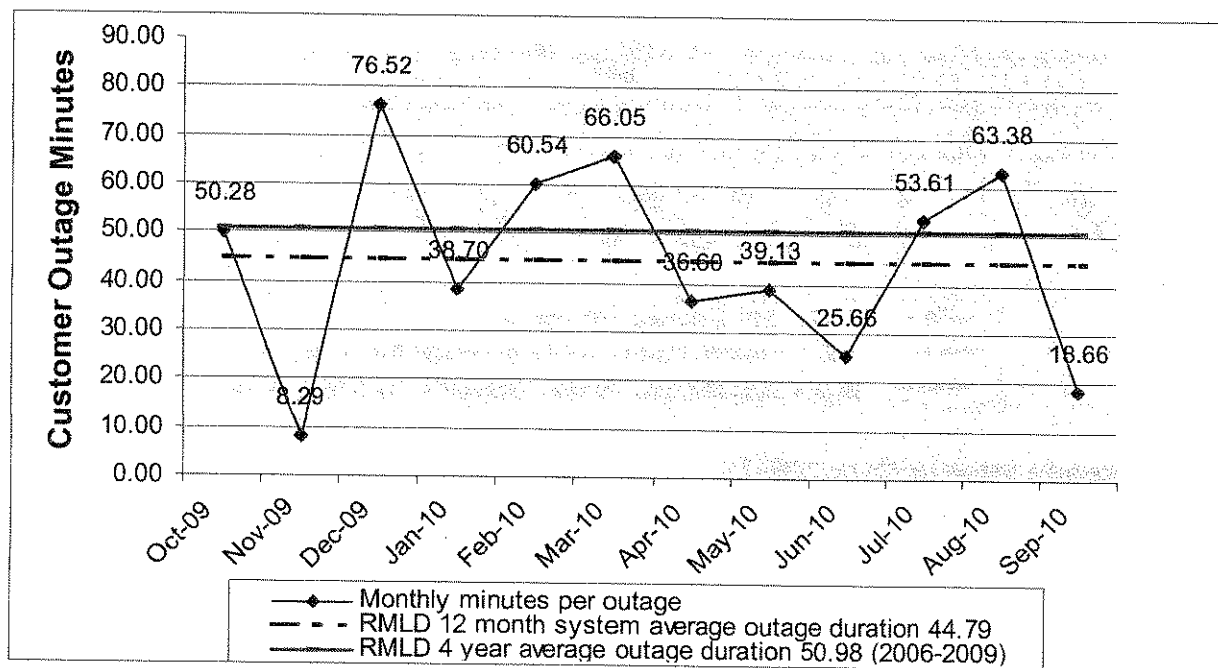
Customer Average Interruption Duration Index (CAIDI) – Measures how quickly the RMLD restores power to customers when their power goes out.

CAIDI = Total of Customer Interruption Duration for the Month in Minutes/ Total number of customers interrupted.

RMLD 12 month system average outage duration – 44.79 minutes

RMLD 4 year average outage (2006-2009) – 50.98 minutes per outage

On average, RMLD customers that experience an outage are restored in 44.79 minutes.



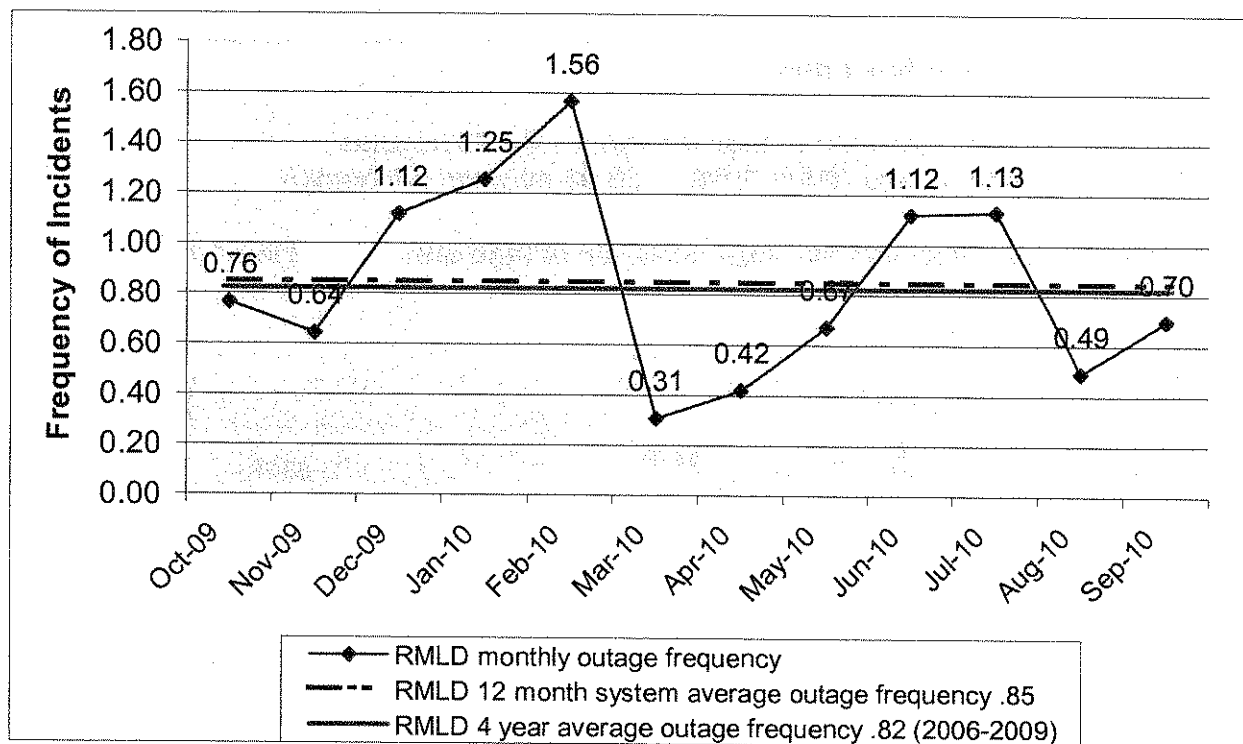
System Average Interruption Frequency (SAIFI) – Measures how many outages each customer experiences per year on average.

SAIFI = Total number of customer's interrupted / Total number of customers.

RMLD 12 month system average - .85 outages per year

RMLD 4 year average outage frequency - .82

The graph below tracks the month-by-month SAIFI performance.



Months Between Interruptions (MBTI)

Another view of the SAIFI data is the number of months Reading customers have no interruptions. At this time, the average RMLD customer experiences an outage every 14.12 months.



230 Ash Street
P.O. Box 150
Reading, MA 01867-0250

Tel: (781) 944-1340
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Web: www.rmld.com

October 22, 2010

Town of Reading Municipal Light Board

Subject: Residential High Power ERT Watt-Hour Meters

On September 16, 2010 a bid invitation was placed as a legal notice in the Reading Chronicle requesting proposals for Residential High Power ERT Watt-Hour Meters for the Reading Municipal Light Department

An invitation to bid was emailed to the following:

WESCO	Graybar Electric Company	Stuart C Irby Co.
AvCom Inc.	Sensus Metering Systems	UPSC
Yale Electric	J.F. Gray & Associates	Shamrock Power
Hasgo Power Sales	Robinson Sales	E.L. Flowers & Associates
Power Sales Group	MetroWest Electric Sales, Inc.	Itron

Bids were received from AvCom, Inc., WESCO and Irby.

The bids were publicly opened and read aloud at 11:00 a.m. October 13, 2010 in the Town of Reading Municipal Light Department's Board Room, 230 Ash Street, Reading, Massachusetts.

The bids were reviewed, analyzed and evaluated by the General Manager and the staff.

Move that bid 2011-07 for Residential High Power ERT Watt-Hour Meters be awarded to:
AvCom Inc. for a total cost of \$991,853.00

Item (desc.)	Manufacturer	Qty	Unit Cost	Total Net Cost
1 Form 2S, Class 200, 240 volts, 3 wire, 30 amps	Itron	34	162.00	\$5,508.00
2 Form 2S, Class 320, 240 Volt, 3 Wire, 50 amps	Itron	8	176.25	\$1,410.00
3 Form 2S, Class 200, 240 Volt, 3 Wire, 30 amps	Itron	24,000	36.92	\$886,080.00
4 Form 2S, Class 320, 240 Volt, 3 Wire, 50 amps	Itron	204	67.00	\$13,668.00
5 Form 1S, Class 100, 120 Volt, 2 Wire, 15 amps	Itron	40	62.95	\$2,518.00
6 Form 12S, Class 200, 120 Volt, Network Meter	Itron	970	75.10	\$72,847.00
7 Form 4S, Class 20, 240 Volt, 3 Wire, 2.5 Amps	Itron	30	155.60	\$4,668.00
8 Form 4S, Class 20, 240 Volt, 3 Wire, 2.5 Amps	Itron	30	171.80	\$5,154.00
w/Time of Use capabilities				

As the lowest qualified bidder on the recommendation of the General Manager.



Invoicing for item #3 will be based upon 10 shipments, one per quarter, until the order is complete (FY'13). The expenditure for line item #3 in FY'11 will be \$265,824. Total projected expenses for the FY'11 meter purchase are \$371,597. The FY'11 Capital Budget allocation for meters used in the Meter upgrade Project is \$645,100.

Although WESCO was lowest bidder on items 1, 4, 5, 6, 7 and 8, a check of references revealed that they have only been offering this product for one year, not 4 years as we were initially led to believe. There is no substantial population of any meters being used by the references given. Therefore WESCO is being rejected as not responsible.

A handwritten signature in dark ink, appearing to read "Vincent F. Cameron, Jr.", written over a horizontal line.

Vincent F. Cameron, Jr.

A handwritten signature in dark ink, appearing to read "Kevin Sullivan", written over a horizontal line.

Kevin Sullivan

A handwritten signature in dark ink, appearing to read "Deirdre Ahearn", written over a horizontal line.

Deirdre Ahearn

Residential High Power ERT Watt-hour Meters
IFB 2011-07

<u>Bidder</u>	<u>Manufacturer</u>	<u>Delivery Date</u>	<u>Unit Cost</u>	<u>Qty</u>	<u>Total Net Cost</u>	<u>Meet Specification requirement</u> yes	<u>Firm Price</u> yes	<u>All forms filled out</u> yes	<u>Certified Check or Bid Bond</u> yes	<u>Exceptions to stated bid requirements</u> yes	<u>Authorized signature</u> yes
AvCom, Inc.											
1 Form 2S, Class 200, 240 volts, 3 wire, 30 amps	Iron	6 weeks ARO	\$162.00	34	\$5,508.00						
2 Form 2S, Class 320, 240 Volt, 3 Wire, 50 amps	Iron	6 weeks ARO	\$178.25	8	\$1,410.00						
3 Form 2S, Class 200, 240 Volt, 3 Wire, 30 amps	Iron	6 weeks ARO	\$36.92	24,000	\$886,080.00						
4 Form 2S, Class 320, 240 Volt, 3 Wire, 50 amps	Iron	6 weeks ARO	\$67.00	204	\$13,668.00						
5 Form 1S, Class 100, 120 Volt, 2 Wire, 15 amps	Iron	4 weeks ARO	\$62.95	40	\$2,518.00						
6 Form 12S, Class 200, 120 Volt, Network Meter	Iron	4 weeks ARO	\$75.10	970	\$72,847.00						
7 Form 4S, Class 20, 240 Volt, 3 Wire, 2.5 Amps	Iron	4 weeks ARO	\$155.60	30	\$4,668.00						
8 Form 4S, Class 20, 240 Volt, 3 Wire, 2.5 Amps w/Time of Use capabilities	Iron	4 weeks ARO	\$171.80	30	\$5,154.00						
					<u>\$991,853.00</u>						
WESCO (not responsible)											
1 Form 2S, Class 200, 240 volts, 3 wire, 30 amps	Austin International	8 weeks ARO	\$147.00	34	\$4,998.00	yes	yes	yes	yes	no	yes
2 Form 2S, Class 320, 240 Volt, 3 Wire, 50 amps	no quote			8	\$0.00						
3 Form 2S, Class 200, 240 Volt, 3 Wire, 30 amps	Austin International	8 weeks ARO	39.95	24,000	\$958,800.00						
4 Form 2S, Class 320, 240 Volt, 3 Wire, 50 amps	Austin International	8 weeks ARO	62.00	204	\$12,648.00						
5 Form 1S, Class 100, 120 Volt, 2 Wire, 15 amps	Austin International	8 weeks ARO	59.00	40	\$2,360.00						
6 Form 12S, Class 200, 120 Volt, Network Meter	Austin International	8 weeks ARO	63.00	970	\$61,110.00						
7 Form 4S, Class 20, 240 Volt, 3 Wire, 2.5 Amps	Austin International	8 weeks ARO	147.00	30	\$4,410.00						
8 Form 4S, Class 20, 240 Volt, 3 Wire, 2.5 Amps w/Time of Use capabilities	Austin International	8 weeks ARO	147.00	30	\$4,410.00						
					<u>\$1,048,736.00</u>						
Stuart C Irby											
1 Form 2S, Class 200, 240 volts, 3 wire, 30 amps	no quote			34	\$0.00	yes	yes	yes	yes	no	yes
2 Form 2S, Class 320, 240 Volt, 3 Wire, 50 amps	no quote			8	\$0.00						
3 Form 2S, Class 200, 240 Volt, 3 Wire, 30 amps	Iron	9-13 initial weeks ARO	45.95	24,000	\$1,102,800.00						
4 Form 2S, Class 320, 240 Volt, 3 Wire, 50 amps	Iron	9-13 initial weeks ARO	74.90	204	\$15,279.60						
5 Form 1S, Class 100, 120 Volt, 2 Wire, 15 amps	Iron	9-13 initial weeks ARO	74.90	40	\$2,996.00						
6 Form 12S, Class 200, 120 Volt, Network Meter	Iron	9-13 initial weeks ARO	82.70	970	\$80,219.00						
7 Form 4S, Class 20, 240 Volt, 3 Wire, 2.5 Amps	no quote			30	\$0.00						
8 Form 4S, Class 20, 240 Volt, 3 Wire, 2.5 Amps w/Time of Use capabilities	no quote			30	\$0.00						
					<u>\$1,201,294.60</u>						

Note:
Although WESCO was lowest bidder on items 1, 4, 5, 6, 7 and 8, a check of references revealed that they have only been offering this product for one year, not 4 years as we were initially led to believe. There is no substantial population of any meters being used by the references given. Therefore WESCO is being rejected as not responsible.



230 Ash Street
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Tel: (781) 944-1340
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Web: www.rmld.com

October 19, 2010

Town of Reading Municipal Light Board

Subject: 750 MCM 15 KV Strand Shield Power Cable

On September 9, 2010 a bid invitation was placed as a legal notice in the Reading Chronicle requesting proposals for 750 MCM 15 KV Strand Shield Power Cable for the Reading Municipal Light Department.

Specifications were emailed to the following:

The Okonite Company	WESCO	Yale Electrical Supply	Graybar
Arthur Hurley Company	Hasgo Power	Shamrock Power	Pirelli Cables & Systems
HD Supply, Inc.	Power Sales Group	Hendrix Wire & Cable Corp	Champion Wire and Cable
Anixter Wire & Cable	Yusen Assoc	Robinson Sales	Power & Telephone Enterprise
Power Tech - UPSC	E.L. Flowers	General Cable	USA Power Cable
MetroWest Electric Sales			

Bids were received from Arthur Hurley Company, Yale Electric, The Okonite Company and Prysmian.

The bids were publicly opened and read aloud at 11:00 a.m. October 13, 2010 in the Town of Reading Municipal Light Department's Board Room, 230 Ash Street, Reading, Massachusetts.

The bids were reviewed, analyzed and evaluated by the General Manager and the staff.

Move that bid 2011-09 for 750 MCM 15 KV Concentric Neutral Power Cable be awarded to:

Arthur Hurley Company for a total cost of \$183,712.50

<u>Item</u>	<u>Quantity</u>	<u>Description</u>	<u>Unit Cost</u>	<u>Total Cost</u>
1	10,650'	750 MCM 15 kV concentric neutral power cable	17.25 ft	\$183,712.50

as the lowest qualified bidder on the recommendation of the General Manager.

The unit cost of \$17.25 ft is a firm price for the delivered quantity with the allowable tolerance of 0% to +0 feet. The Capital budget allocation for the purchase of the underground cable for the Feeder 4W14 UG Cable Replacement from the substation to West Street was estimated at \$162,855.

Vincent F. Cameron, Jr.

Kevin Sullivan

Peter Price

**750 MCM 15 KV Strand Shield Power Cable
Bid 2011-09**

Bidding Company	Arthur Hurley	Yale Electric	Okonite	Prysmian
Item 1 - 10,650' 750 MCM CU, concentric neutral power cable Manufacturer unit cost (per foot) total cost total cost with max allowable tolerance (10,770')	Okonite 17.25 183,712.50	Prysmian 17.39 185,203.50 187,290.30	Okonite 18.46 196,599.00 198,814.20	Prysmian 18.33027 195,217.38 197,417.01
Delivery Date	10 weeks ARO	9-11 weeks ARO	10 weeks ARO	9-11 weeks ARO
Firm Price	yes	yes	yes	yes
All forms filled out	yes	yes	yes	yes
Certified Check or Bid Bond	yes	yes	yes	yes
Exceptions to stated bid requirements	no	no	no	yes
Authorized signature	yes	yes	yes	yes

Exceptions:

Prysmian

Reference Insulation Shield: AIEC CS8 and ICEA allows the stripping tension on the insulation shield to range from 3 pounds minimum to 24 pounds maximum. Prysmian will supply a stripping tension between 3 and 18 pounds.

Reference Length Tolerances: Prysmian cannot guarantee a shipping length of (-0/+15 feet) and offers a tolerance of -0/+3%.

Reference Packaging and Marking: Cable packaging will be in accordance with the latest Edition of NEMA WC 26.

Reference Conductor Filled with Sealant: To supplement the requested strand sealant, Prysmian is offering our Doubleseal™ Cable construction. Doubleseal™

Cable utilizes a water-blocking scheme design to provide the user with an extended life cable design by preventing the longitudinal migration of moisture/

water throughout the entire cable cross-section. Doubleseal™ Cable's main design characteristics are filled or solid conductor, SPR or TR-XLPE

insulation, water-swellaible agents applied around the neutral wires, and an encapsulating polyethylene jacket. Doubleseal™ Cable will withstand a water

pressure of 15 psi for one hour over the entire cable cross-section thus ensuring protection under the worst conditions.

Note:

On 10/13 at the original bid opening, the price per foot for cable was \$17.85 for both Arthur Hurley and Yale Electric. A sealed re-bid was performed on 10/19. The price per foot results for these two bidders is reflected above.

TOWN OF READING MUNICIPAL LIGHT DEPARTMENT
RATE COMPARISONS READING & SURROUNDING TOWNS

October-10

	RESIDENTIAL 750 kWh's	RESIDENTIAL-TOU 1500 kWh's 60/40 Split	RES. HOT WATER 1000 kWh's	COMMERCIAL 7,300 kWh's 25,000 kW Demand	SMALL COMMERCIAL 1,080 kWh's 10,000 kW Demand	SCHOOL RATE 35000 kWh's 130.5 kW Demand	INDUSTRIAL - TOU 109,500 kWh's 250,000 kW Demand 60/40 Split
READING MUNICIPAL LIGHT DEPT.							
TOTAL BILL	\$106.73	\$193.58	\$125.42	\$972.91	\$183.96	\$4,532.70	\$12,979.14
PER KWH CHARGE	\$0.14230	\$0.12905	\$0.12542	\$0.13327	\$0.17033	\$0.12951	\$0.11853
NATIONAL GRID							
TOTAL BILL	\$108.82	\$228.77	\$142.91	\$1,094.75	\$156.59	\$4,344.37	\$12,191.95
PER KWH CHARGE	\$0.14509	\$0.15118	\$0.14291	\$0.14997	\$0.14499	\$0.12412	\$0.11134
% DIFFERENCE	1.96%	17.15%	13.94%	12.52%	-14.88%	-4.15%	-6.07%
NSTAR COMPANY							
TOTAL BILL	\$120.05	\$241.36	\$157.92	\$1,129.97	\$170.70	\$6,256.21	\$14,702.40
PER KWH CHARGE	\$0.16006	\$0.16091	\$0.15792	\$0.15479	\$0.15805	\$0.17875	\$0.13427
% DIFFERENCE	12.48%	24.69%	25.91%	16.14%	-7.21%	38.02%	13.28%
PEABODY MUNICIPAL LIGHT PLANT							
TOTAL BILL	\$94.47	\$149.58	\$124.10	\$986.38	\$164.28	\$4,800.64	\$11,367.67
PER KWH CHARGE	\$0.12596	\$0.09972	\$0.12410	\$0.13512	\$0.15211	\$0.13716	\$0.10381
% DIFFERENCE	-11.49%	-22.73%	-1.05%	1.39%	-10.70%	5.91%	-12.42%
MIDDLETON MUNICIPAL LIGHT DEPT.							
TOTAL BILL	\$99.77	\$198.39	\$132.64	\$959.51	\$168.44	\$4,762.93	\$13,330.75
PER KWH CHARGE	\$0.13303	\$0.13226	\$0.13264	\$0.13144	\$0.15596	\$0.13608	\$0.12174
% DIFFERENCE	-6.52%	2.48%	5.76%	-1.38%	-8.44%	5.08%	2.71%
WAKEFIELD MUNICIPAL LIGHT DEPT.							
TOTAL BILL	\$105.36	\$204.42	\$138.38	\$1,049.49	\$169.00	\$4,913.08	\$13,574.37
PER KWH CHARGE	\$0.14048	\$0.13628	\$0.13838	\$0.14377	\$0.15849	\$0.14037	\$0.12397
% DIFFERENCE	-1.28%	5.60%	10.33%	7.87%	-8.13%	8.39%	4.59%

Jeanne Foti

From: Vincent Cameron
Sent: Monday, September 27, 2010 10:54 AM
To: MaryEllen O'Neill; Richard Hahn; Phil Pacino; Bob Soli; Gina Snyder
Cc: Bob Fournier; Lee Ann Fratoni; Jeanne Foti
Subject: FW: Account Payable Question - September 24
Soli

1. Cushing Jamallo - Invoices say "Summer Street" is there one in Reading?

Yes, it should read Summer Avenue as it does on the PO.

9/27/2010

Jeanne Foti

From: Vincent Cameron
Sent: Tuesday, October 05, 2010 2:20 PM
To: MaryEllen O'Neill; Richard Hahn; Phil Pacino; Bob Soli; Gina Snyder
Cc: Bob Fournier; Lee Ann Fratoni; Jeanne Foti; Patricia Mellino; Jane Parenteau; Kevin Sullivan; Beth Ellen Antonio; Joe Donahoe
Subject: Answer to Payables 10-4-10

Soli

1. Dell - In the past Dell sold some business computers (Otiplex I think) with bad capacitors & then tried to cover it up. Is the RMLD aware of this?

I will let MIS know.

2. SMS - What is the service contract for (HW/SW)?

Hardware.

Hahn

1. Kiley and Lovin - Are both of these for Golight on Vehicle 15?

No. According to the RMLD PO, one Golight is for Vehicle 15 and the other is for Vehicle 23.

Snyder

1. NR. Police - Why getting July bill now?

We never received the original invoice NR claimed they sent.

2. NEPPA - Is there a report on the safety audit?

Yes. It is in Engineering.

3. Transdata - What are the energy meters?

These are meters that record demand and energy consumption for larger commercial customers.

4. Why are the hallways outside the GM Conference Room all lit up @ 7 pm on Sunday?

Security. Two of the five lights outside the GM Conference Room stay on. If all five lights were on then the cleaning company may have left them on. I will check with them.

Jeanne Foti

From: Vincent Cameron
Sent: Wednesday, October 13, 2010 8:57 AM
To: MaryEllen O'Neill; Richard Hahn; Phil Pacino; Bob Soli; Gina Snyder
Cc: Bob Fournier; Mark Uvanni; Jane Parenteau; Kevin Sullivan; Beth Ellen Antonio; Joe Donahoe; Jeanne Foti; Patricia Mellino
Subject: Answer to Payables 10-12-10

Soli

1. Iron Speed - What is this for?

Iron Speed is software that is referred to as rapid application development software. It generates database-driven Web 2.0 applications for .NET straight from a relational database.

In a nutshell, it creates Web-enabled applications quickly with little programming. It was used to create the RMLD Outage Management System and is being utilized for various other applications such as UAN, Appliance Rebates, etc.

10/18/2010

Jeanne Foti

From: Vincent Cameron

Sent: Friday, October 22, 2010 9:24 AM

To: Mary Ellen O'Neill; Richard Hahn; Phil Pacino; Bob Soli; Gina Snyder

Cc: Bob Fournier; Lee Ann Fratoni; Jeanne Foti; Jane Parenteau; William Seldon

Subject: Answer to Payables 10-15-10

Hahn

1. Hudson River Group - Could this analysis be done by RMLD employees?

Yes. However, the RMLD has chosen to have some analysis and issues followed and tended to by outside experts.

10/22/2010