

Reading Municipal Light Department (RMLD) Board of Commissioners  
Power & Rate Committee Regular Session Agenda  
Wednesday, May 30, 2012  
6:00 p.m.  
RMLD Spurr/AV Room

1. Proposed Renewable Energy Policy from Power & Rate Committee (Attachment)
  - a. Power & Rate Committee - Renewable Energy Policy
  - b. Policy Committee - Renewable Energy Policy
2. Executive Session  
Suggested Motion:  
Move that the RMLD Board Power & Rate Committee go into Executive Session based on Chapter 164, Section 47D exemption from public records and open meeting requirements in certain instances, to discuss power supply, Solar Energy Hub - 16 Upton Drive, Wilmington and Solar Energy Hub - 24 Industrial Way, Wilmington, and return to Regular Session.
3. Power Supply
  - a. Solar Energy Hub - 16 Upton Drive, Wilmington
  - b. Solar Energy Hub - 24 Industrial Way, Wilmington
4. Motion to Adjourn



1.a. POWER & RATE COMMITTEE RENEWABLE ENERGY POLICY



Revision No. 1

RMLD Policy No.

Effective Date

Review Date

### **Renewable Energy Policy**

\_\_\_\_\_  
General Manager

\_\_\_\_\_  
Per Board Vote  
Chairman/Date

#### **I. Purpose**

- A. To develop an approach for implementing the vision of its strategic plan that the RMLD "demonstrate leadership and excellence in providing low cost, clean and reliable electric service."
- B. To establish general guidelines that promote the inclusion of renewable energy projects in order to further implement one of the primary strategies of the RMLD's strategic plan to "procure a long – term diverse and environmentally responsive power supply portfolio."

#### **II. Responsibilities**

- A. RMLD Board of Commissioners
  - 1. Responsible for approving this policy.
- B. RMLD Power and Rate Committee
  - 1. Review all staff-recommended renewable energy project proposals and make recommendations to the Board of Commissioners.
- C. General Manager
  - 1. Responsible for implementing this policy.
- D. Energy Services Division
  - 1. Responsible for assisting the General Manager in implementing this policy and associated activities.
  - 2. Responsible for presenting, evaluating, and overseeing the projects necessary to achieve the goals of this policy.

#### **III. Policy Elements**

- A. Renewable energy projects include those whose energy comes from hydro, solar, wind, geothermal, and biomass sources and which include the renewable energy certificates (RECs) that certify them.
- B. The goal of the RMLD is to have five percent of its power supply portfolio come from renewable energy sources by the end of calendar year 2012. The percentage of the power supply portfolio deriving from renewable energy resources will increase by one percent per year for the five year period of 2013-2017 at which time the RMLD Board will assess this goal.
- C. RECs associated with power supply contracts that are in excess of the

goal for 2012, 2013, 2014, 2015, 2016, and 2017 will be sold and the revenue received will be returned to the fuel charge.

- D. If Massachusetts state law requires the RMLD to participate in the Massachusetts Renewable Portfolio Standard (RPS) the RMLD will review and make required adjustments to its power supply portfolio.
- E. The RMLD will strive to diversify renewable energy projects by type, size, and location and will also include environmental impacts in the evaluation process.

## 1.b. POLICY COMMITTEE RENEWABLE ENERGY POLICY





Revision No. 1      RMLD Policy No.      Effective Date      Review Date

## **Renewable Energy Policy**

\_\_\_\_\_  
General Manager

Per Board Vote  
Chairman/Date

### **I. Purpose**

- A. To develop an approach for implementing the vision of its strategic plan that the RMLD “demonstrate leadership and excellence in providing low cost, clean and reliable electric service.”
- B. To establish general guidelines that promote the inclusion of renewable energy projects in order to further implement one of the primary strategies of the RMLD's strategic plan to procure a long – term diverse and environmentally responsive power supply portfolio.

### **II. Responsibilities**

- A. RMLD Board of Commissioners
  - 1. Responsible for approving this policy.
- B. RMLD Power and Rate Committee
  - 1. Review all staff-recommended renewable energy project proposals and make recommendations to the Board of Commissioners.
- C. General Manager
  - 1. Responsible for implementing this policy.

### **III. Policy Elements**

- A. Renewable energy includes energy which comes from hydro, solar, wind, geothermal, and (potentially) biomass sources and which include the renewable energy certificates (RECs) that certify them.
- B. The goal of the RMLD is to have five percent of its power supply portfolio come from renewable energy sources by the end of calendar year 2012. The percentage of the power supply portfolio deriving from renewable energy resources will increase by one percent per year for the five year period of 2013-2017 at which time the RMLD Board will assess this goal.
- C. RECs associated with power supply contracts exceeding in value of the customer purchased Green Choice RECs will be sold and the revenue will be returned to the fuel charge.
- D. If Massachusetts state law requires the RMLD to participate in the Massachusetts Renewable Portfolio Standard (RPS) the RMLD will review and make required adjustments to its power supply portfolio.

- E. The RMLD will strive to diversify renewable energy projects by type, size, and location and will also include environmental impacts in the evaluation process.
- F.. The value of the RECs held, sold, and retired by the RMLD shall be included in the monthly financial reports prepared for the Board of Commissioners as well as included in the RMLD Annual Report. The valuation of the RECs held and retired shall be based on a mark-to-market valuation on the respective reporting date.