

Reading Municipal Light Department (RMLD) Board of Commissioners
Budget Committee Regular Session Agenda
Wednesday, May 8, 2013
7:00 p.m.
RMLD General Manager's Conference Room

1. Call Meeting to Order.

2. Carry-over amounts in the Capital Budget

A number of items in the capital budget are the continuation efforts for FY 2013 items that will not complete in FY 2013. We need to add information for these items showing their original FY13 (or earlier) funding.

3. 25-year Disaster Mitigation Plan

The RMLB voted for such a plan and requested that funds for it be included in the FY13 budget. But most recently neither hide nor hair is seen of this item. This needs to be done.

4. Can we put in the capital budget funds for PV installation on existing buildings at the Ash Street campus? This has been discussed in the past. There are REC proceeds available. And policy points in this direction.

At the January meeting there were some numbers discussed of \$235,000 for a 60 kW array. Not sure how solid that estimate is -- or how the cost-benefit numbers would compare to the Wilmington numbers we heard about last week -- but \$235,000 is at least one data point.

5. Should we break the \$520,000 for rehabbing Station One into parts --- and do first things first this year?

- + Fund an Ash Street campus/Station One master site plan.
- + Fund enough to do the Station One roof rehab (and make roof ready for PV while we're at it).
- + But maybe hold off on masonry and further rehab until building use is determined (EG: what if we un-brick windows as part of a new use?)

6. The \$150,000 for covered storage --- ultimately to cost much more than that, was it \$800,000? -- seems like a lot of money for storing material, though I know the Barbas lease is expensive and it would be good to get out from under that. Just want to ask:

- + A campus site plan should be the first step - maybe it could include storage assessment?
- + Can we get rid of unneeded material? Move rarely-needed material to cheaper real estate offsite?
- + Is there a purchase option on the Barbas building? When does lease expire?
- + Would some of Station One be set aside for storage, at least in the near term?

7. Fiscal Year 2014 Operating and Capital Budget

Fiscal Year 2014 Operating Budget

Suggested Motion:

Move that the RMLD Board of Commissioners Budget Committee approve the Fiscal Year 2014 Operating Budget with an Adjusted Net Income of \$2,592,900 this change is due to the Middleton overpayment, based on the recommendation of the RMLD Citizens' Advisory Board.

Fiscal Year 2014 Capital Budget

Suggested Motion:

Move that the RMLD Board of Commissioners Budget Committee approve Draft One of the Fiscal Year 2014 Capital Budget in the amount of \$5,952,008, based on the recommendation of RMLD's Citizens' Advisory Board.

Suggested Motion:

Move that the RMLD Board of Commissioners Budget Committee approve Draft Two of the Fiscal Year 2014 Capital Budget in the amount of \$6,102,008.

Note: The increase of \$150,000 is for a master site plan, which is not a material change.

8. Motion to Adjourn