

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF NET ASSETS  
6/30/11

	PREVIOUS YEAR	CURRENT YEAR
<b>ASSETS</b>		
<b>CURRENT</b>		
UNRESTRICTED CASH (SCH A P.9)	8,167,773.81	6,596,634.36
RESTRICTED CASH (SCH A P.9)	15,255,385.37	16,385,677.05
RESTRICTED INVESTMENTS (SCH A P.9)	1,400,000.00	2,200,000.00
RECEIVABLES, NET (SCH B P.10)	7,823,934.75	8,749,837.53
PREPAID EXPENSES (SCH B P.10)	756,954.06	753,131.81
INVENTORY	1,634,570.58	1,586,245.50
<b>TOTAL CURRENT ASSETS</b>	<b>35,038,618.57</b>	<b>36,271,526.25</b>
<b>NONCURRENT</b>		
INVESTMENT IN ASSOCIATED CO (SCH C P.2)	97,690.11	77,462.71
CAPITAL ASSETS, NET (SCH C P.2)	66,881,499.55	67,560,509.59
<b>TOTAL NONCURRENT ASSETS</b>	<b>66,979,189.66</b>	<b>67,637,972.30</b>
<b>TOTAL ASSETS</b>	<b>102,017,808.23</b>	<b>103,909,498.55</b>
 <b>LIABILITIES</b>		
<b>CURRENT</b>		
ACCOUNTS PAYABLE	6,330,621.33	5,168,511.21
CUSTOMER DEPOSITS	499,196.52	561,385.03
CUSTOMER ADVANCES FOR CONSTRUCTION	333,919.00	255,979.94
ACCRUED LIABILITIES	1,014,174.02	1,385,341.32
<b>TOTAL CURRENT LIABILITIES</b>	<b>8,177,910.87</b>	<b>7,371,217.50</b>
<b>NONCURRENT</b>		
ACCRUED EMPLOYEE COMPENSATED ABSENCES	3,020,032.75	2,934,698.58
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>3,020,032.75</b>	<b>2,934,698.58</b>
<b>TOTAL LIABILITIES</b>	<b>11,197,943.62</b>	<b>10,305,916.08</b>
 <b>NET ASSETS</b>		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	66,881,499.55	67,560,509.59
RESTRICTED FOR DEPRECIATION FUND (P.9)	4,801,693.77	4,297,944.13
UNRESTRICTED	19,136,671.29	21,745,128.75
<b>TOTAL NET ASSETS (P.3)</b>	<b>90,819,864.61</b>	<b>93,603,582.47</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>102,017,808.23</b>	<b>103,909,498.55</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
NONCURRENT ASSET SCHEDULE  
6/30/11

SCHEDULE C

	PREVIOUS YEAR	CURRENT YEAR
<b>SCHEDULE OF INVESTMENTS IN ASSOCIATED COMPANIES</b>		
NEW ENGLAND HYDRO ELECTRIC	36,244.74	15,747.64
NEW ENGLAND HYDRO TRANSMISSION	61,445.37	61,715.07
<b>TOTAL INVESTMENTS IN ASSOCIATED COMPANIES</b>	<u>97,690.11</u>	<u>77,462.71</u>
 <b>SCHEDULE OF CAPITAL ASSETS</b>		
LAND	1,265,842.23	1,265,842.23
STRUCTURES AND IMPROVEMENTS	6,748,734.96	6,508,872.34
EQUIPMENT AND FURNISHINGS	12,519,024.99	12,747,396.84
INFRASTRUCTURE	<u>46,347,897.37</u>	<u>47,038,398.18</u>
<b>TOTAL UTILITY PLANT</b>	<u>66,881,499.55</u>	<u>67,560,509.59</u>
 <b>TOTAL NONCURRENT ASSETS</b>	 <u><u>66,979,189.66</u></u>	 <u><u>67,637,972.30</u></u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
6/30/11

	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
<b>OPERATING REVENUES: (SCH D P.11)</b>					
BASE REVENUE	3,493,129.92	4,239,816.68	39,106,954.41	45,869,025.88	17.29%
FUEL REVENUE	2,409,382.38	3,991,248.66	41,546,344.64	40,977,048.75	-1.37%
PURCHASED POWER CAPACITY	819,472.25	(263,583.72)	5,063,828.87	1,055,104.64	-79.16%
FORFEITED DISCOUNTS	65,613.13	77,706.97	855,588.10	1,012,284.31	18.31%
ENERGY CONSERVATION REVENUE	47,753.63	40,512.69	549,963.33	500,567.71	-8.98%
GAW REVENUE	0.00	96,431.82	0.00	607,175.64	100.00%
PASNY CREDIT	(98,243.62)	(42,914.14)	(579,841.21)	(725,705.81)	25.16%
<b>TOTAL OPERATING REVENUES</b>	<b>6,737,107.69</b>	<b>8,139,218.96</b>	<b>86,542,838.14</b>	<b>89,295,501.12</b>	<b>3.18%</b>
<b>OPERATING EXPENSES: (SCH E P.12)</b>					
PURCHASED POWER BASE	2,406,138.09	2,118,845.13	27,632,913.08	27,300,316.76	-1.20%
PURCHASED POWER FUEL	3,623,803.60	3,185,276.88	40,379,788.59	39,522,230.25	-2.12%
OPERATING MAINTENANCE	1,002,766.26	1,515,985.70	8,381,084.26	9,290,513.09	10.85%
DEPRECIATION	682,977.87	455,767.70	3,311,793.35	4,047,792.77	22.22%
VOLUNTARY PAYMENTS TO TOWNS	(840,317.32)	287,729.00	2,240,846.26	3,452,748.55	54.08%
	133,385.00	124,185.00	1,282,631.00	1,330,070.00	3.70%
<b>TOTAL OPERATING EXPENSES</b>	<b>7,008,753.50</b>	<b>7,687,789.41</b>	<b>83,229,056.54</b>	<b>84,943,671.42</b>	<b>2.06%</b>
<b>OPERATING INCOME</b>	<b>(271,645.81)</b>	<b>451,429.55</b>	<b>3,313,781.60</b>	<b>4,351,829.70</b>	<b>31.33%</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
CONTRIBUTIONS IN AID OF CONST	351,255.96	634,864.23	1,194,104.71	696,748.89	-41.65%
RETURN ON INVESTMENT TO READING	(185,793.51)	(552,480.77)	(2,190,241.01)	(2,543,370.77)	16.12%
INTEREST INCOME	24,214.79	5,485.78	184,618.17	103,764.43	-43.80%
INTEREST EXPENSE	9,407.48	11,306.42	(10,154.83)	(2,004.69)	-80.26%
OTHER (MDSE AND AMORT)	23,927.76	(2,522.12)	288,039.85	176,750.30	-38.64%
<b>TOTAL NONOPERATING REV (EXP)</b>	<b>223,012.48</b>	<b>96,653.54</b>	<b>(533,633.11)</b>	<b>(1,568,111.84)</b>	<b>193.86%</b>
<b>CHANGE IN NET ASSETS</b>	<b>(48,633.33)</b>	<b>548,083.09</b>	<b>2,780,148.49</b>	<b>2,783,717.86</b>	<b>0.13%</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b>			<b>88,039,716.12</b>	<b>90,819,864.61</b>	<b>3.16%</b>
<b>NET ASSETS AT END OF JUNE</b>			<b>90,819,864.61</b>	<b>93,603,582.47</b>	<b>3.07%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
6/30/11

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE*	% CHANGE
OPERATING REVENUES: (SCH F P.11B)				
BASE REVENUE	45,869,025.88	40,463,554.00	5,405,471.88	13.36%
FUEL REVENUE	40,977,048.75	40,112,664.00	864,384.75	2.15%
PURCHASED POWER CAPACITY	1,055,104.64	5,344,803.00	(4,289,698.36)	-80.26%
FORFEITED DISCOUNTS	1,012,284.31	870,360.00	141,924.31	16.31%
ENERGY CONSERVATION REVENUE	500,567.71	533,228.00	(32,660.29)	-6.13%
GAW REVENUE	607,175.64	300,000.00	307,175.64	102.39%
PASNY CREDIT	(725,705.81)	(600,000.00)	(125,705.81)	20.95%
<b>TOTAL OPERATING REVENUES</b>	<b>89,295,501.12</b>	<b>87,024,609.00</b>	<b>2,270,892.12</b>	<b>2.61%</b>
OPERATING EXPENSES: (SCH G P.12A)				
PURCHASED POWER BASE	27,300,316.76	27,711,574.00	(411,257.24)	-1.48%
PURCHASED POWER FUEL	39,522,230.25	39,512,664.00	9,566.25	0.02%
OPERATING MAINTENANCE	9,290,513.09	8,656,586.00	633,927.09	7.32%
DEPRECIATION	4,047,792.77	3,095,161.00	952,631.77	30.78%
VOLUNTARY PAYMENTS TO TOWNS	3,452,748.55	3,500,000.00	(47,251.45)	-1.35%
	1,330,070.00	1,320,000.00	10,070.00	0.76%
<b>TOTAL OPERATING EXPENSES</b>	<b>84,943,671.42</b>	<b>83,795,985.00</b>	<b>1,147,686.42</b>	<b>1.37%</b>
<b>OPERATING INCOME</b>	<b>4,351,829.70</b>	<b>3,228,624.00</b>	<b>1,123,205.70</b>	<b>34.79%</b>
NONOPERATING REVENUES (EXPENSES)				
CONTRIBUTIONS IN AID OF CONST	696,748.89	700,000.00	(3,251.11)	-0.46%
RETURN ON INVESTMENT TO READING	(2,543,370.77)	(2,225,000.00)	(318,370.77)	14.31%
INTEREST INCOME	103,764.43	450,000.00	(346,235.57)	-76.94%
INTEREST EXPENSE	(2,004.69)	(12,000.00)	9,995.31	-83.29%
OTHER (MDSE AND AMORT)	176,750.30	120,000.00	56,750.30	47.29%
<b>TOTAL NONOPERATING REV (EXP)</b>	<b>(1,568,111.84)</b>	<b>(967,000.00)</b>	<b>(601,111.84)</b>	<b>62.16%</b>
<b>CHANGE IN NET ASSETS</b>	<b>2,783,717.86</b>	<b>2,261,624.00</b>	<b>522,093.86</b>	<b>23.08%</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>90,819,864.61</b>	<b>88,039,716.12</b>	<b>2,780,148.49</b>	<b>3.16%</b>
<b>NET ASSETS AT END OF JUNE</b>	<b>93,603,582.47</b>	<b>90,301,340.12</b>	<b>3,302,242.35</b>	<b>3.66%</b>

\* ( ) = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
RECONCILIATION OF CAPITAL FUNDS  
6/30/11

SOURCE OF CAPITAL FUNDS:

DEPRECIATION FUND BALANCE 7/1/10	4,801,693.77
CONSTRUCTION FUND BALANCE 7/1/10	0.00
INTEREST ON DEPRECIATION FUND FY 11	14,967.17
DEPRECIATION TRANSFER FY 11	3,452,748.55
FORCED ACCOUNTS REIMBURSEMENT	0.00
GAW SUBSTATION FY 11	<u>531,784.00</u>
 TOTAL SOURCE OF CAPITAL FUNDS	 8,801,193.49

USE OF CAPITAL FUNDS:

PAID ADDITIONS TO PLANT THRU JUNE	3,971,465.36
PAID ADDITIONS TO GAW THRU JUNE	531,784.00
TOTAL USE OF CAPITAL FUNDS	<u>4,503,249.36</u>

GENERAL LEDGER CAPITAL FUNDS BALANCE 6/30/11	<u><u>4,297,944.13</u></u>
--	----------------------------

PAID ADDITIONS TO GAW FROM FY 11	531,784.00
PAID ADDITIONS TO GAW FROM FY 10	1,372,876.00
PAID ADDITIONS TO GAW FROM FY 09	3,136,764.00
PAID ADDITIONS TO GAW FROM FY 08	1,895,975.00
TOTAL	<u><u>6,937,399.00</u></u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SALES OF KILOWATT HOURS  
6/30/11

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	20,229,374	20,315,820	246,312,681	260,162,737	5.62%
COMM. AND INDUSTRIAL SALES	36,210,648	34,806,223	406,009,794	416,495,791	2.58%
PRIVATE STREET LIGHTING	70,918	72,739	852,109	865,495	1.57%
<b>TOTAL PRIVATE CONSUMERS</b>	<b><u>56,510,940</u></b>	<b><u>55,194,782</u></b>	<b><u>653,174,584</u></b>	<b><u>677,524,023</u></b>	<b>3.73%</b>
MUNICIPAL SALES:					
STREET LIGHTING	238,853	239,052	2,852,096	2,866,675	0.51%
MUNICIPAL BUILDINGS	760,181	791,409	9,840,718	9,929,182	0.90%
<b>TOTAL MUNICIPAL CONSUMERS</b>	<b><u>999,034</u></b>	<b><u>1,030,461</u></b>	<b><u>12,692,814</u></b>	<b><u>12,795,857</u></b>	<b>0.81%</b>
 SALES FOR RESALE	 844,455	 1,111,696	 3,819,995	 4,284,194	 12.15%
SCHOOL	1,260,882	1,254,086	14,703,446	14,609,587	-0.64%
<b>TOTAL KILOWATT HOURS SOLD</b>	<b><u>59,615,311</u></b>	<b><u>58,591,025</u></b>	<b><u>684,390,839</u></b>	<b><u>709,213,661</u></b>	<b>3.63%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
KILOWATT HOURS SOLD BY TOWN  
6/30/11

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	20,315,820	6,030,986	3,308,199	4,273,745	6,702,890
COMM & IND	34,806,223	3,385,727	270,268	5,407,651	25,742,577
PVT ST LIGHTS	72,739	14,081	1,360	21,400	35,898
PUB ST LIGHTS	239,052	80,436	32,437	39,880	86,299
MUNI BLDGS	791,409	171,732	132,433	175,132	312,112
SALES/RESALE	1,111,696	1,111,696	0	0	0
SCHOOL	1,254,086	449,748	283,443	167,480	353,415
<b>TOTAL</b>	<b>58,591,025</b>	<b>11,244,406</b>	<b>4,028,140</b>	<b>10,085,288</b>	<b>33,233,191</b>
<b>YEAR TO DATE</b>					
RESIDENTIAL	260,162,737	81,452,319	36,936,826	60,316,437	81,457,155
COMM & IND	416,495,791	50,979,171	3,349,856	63,219,153	298,947,611
PVT ST LIGHTS	865,495	168,210	16,320	253,889	427,076
PUB ST LIGHTS	2,866,675	965,232	389,396	477,047	1,035,000
MUNI BLDGS	9,929,182	2,659,252	1,714,484	1,993,058	3,562,388
SALES/RESALE	4,284,194	4,284,194	0	0	0
SCHOOL	14,609,587	5,179,566	3,119,600	1,924,520	4,385,901
<b>TOTAL</b>	<b>709,213,661</b>	<b>145,687,944</b>	<b>45,526,482</b>	<b>128,184,104</b>	<b>389,815,131</b>
<b>LAST YEAR TO DATE</b>					
RESIDENTIAL	246,312,681	76,962,044	35,091,433	56,782,959	77,476,245
COMM & IND	406,009,794	49,569,109	3,259,045	63,231,077	289,950,563
PVT ST LIGHTS	852,109	167,216	16,320	251,340	417,233
PUB ST LIGHTS	2,852,096	949,067	393,426	476,295	1,033,308
MUNI BLDGS	9,840,718	2,626,968	1,667,323	1,868,046	3,678,381
SALES/RESALE	3,819,995	3,819,995	0	0	0
SCHOOL	14,703,446	5,348,733	3,017,443	1,913,160	4,424,110
<b>TOTAL</b>	<b>684,390,839</b>	<b>139,443,132</b>	<b>43,444,990</b>	<b>124,522,877</b>	<b>376,979,840</b>
<b>KILOWATT HOURS SOLD TO TOTAL</b>					
<b>MONTH</b>	<b>TOTAL</b>	<b>READING</b>	<b>LYNNFIELD</b>	<b>NO. READING</b>	<b>WILMINGTON</b>
RESIDENTIAL	34.67%	10.29%	5.65%	7.29%	11.44%
COMM & IND	59.41%	5.78%	0.46%	9.23%	43.94%
PVT ST LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
PUB ST LIGHTS	0.41%	0.14%	0.06%	0.07%	0.14%
MUNI BLDGS	1.35%	0.29%	0.23%	0.30%	0.53%
SALES/RESALE	1.90%	1.90%	0.00%	0.00%	0.00%
SCHOOL	2.14%	0.77%	0.48%	0.29%	0.60%
<b>TOTAL</b>	<b>100.00%</b>	<b>19.19%</b>	<b>6.88%</b>	<b>17.22%</b>	<b>56.71%</b>
<b>YEAR TO DATE</b>					
RESIDENTIAL	36.68%	11.48%	5.21%	8.50%	11.49%
COMM & IND	58.73%	7.19%	0.47%	8.91%	42.16%
PVT ST LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
PUB ST LIGHTS	0.41%	0.14%	0.05%	0.07%	0.15%
MUNI BLDGS	1.40%	0.37%	0.24%	0.28%	0.51%
SALES/RESALE	0.60%	0.60%	0.00%	0.00%	0.00%
SCHOOL	2.06%	0.73%	0.44%	0.27%	0.62%
<b>TOTAL</b>	<b>100.00%</b>	<b>20.53%</b>	<b>6.41%</b>	<b>18.07%</b>	<b>54.99%</b>
<b>LAST YEAR TO DATE</b>					
RESIDENTIAL	35.99%	11.25%	5.13%	8.30%	11.31%
COMM & IND	59.32%	7.24%	0.48%	9.24%	42.36%
PVT ST LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
PUB ST LIGHTS	0.42%	0.14%	0.06%	0.07%	0.15%
MUNI BLDGS	1.44%	0.38%	0.24%	0.27%	0.55%
SALES/RESALE	0.56%	0.56%	0.00%	0.00%	0.00%
SCHOOL	2.15%	0.78%	0.44%	0.28%	0.65%
<b>TOTAL</b>	<b>100.00%</b>	<b>20.37%</b>	<b>6.35%</b>	<b>18.20%</b>	<b>55.08%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
FORMULA INCOME  
6/30/11

TOTAL OPERATING REVENUES	(P.3)	89,295,501.12
ADD:		
POLE RENTAL		99,586.40
CUSTOMER DEPOSIT INTEREST INCOME		1,523.23
LESS:		
OPERATING EXPENSES	(P.3)	(84,943,671.42)
CUSTOMER DEPOSIT INTEREST EXPENSE		(2,004.69)
FORMULA INCOME (LOSS)		<u>4,450,934.64</u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
GENERAL STATISTICS  
6/30/11

		MONTH OF JUN 2010	MONTH OF JUN 2011	% CHANGE		YEAR JUN 2010	THRU JUN 2011
				2010	2011		
SALE OF KWH	(P.5)	59,615,311	58,591,025	-1.68%	3.63%	684,390,839	709,213,661
KWH PURCHASED		66,124,535	62,221,830	-0.23%	2.60%	715,128,055	733,695,140
AVE BASE COST PER KWH		0.036388	0.034053	5.02%	-3.71%	0.038641	0.037209
AVE BASE SALE PER KWH		0.058595	0.072363	1.92%	13.19%	0.057141	0.064676
AVE COST PER KWH		0.091191	0.085245	-11.67%	-4.24%	0.095106	0.091077
AVE SALE PER KWH		0.099010	0.140483	-10.72%	3.91%	0.117847	0.122454
FUEL CHARGE REVENUE	(P.3)	2,311,138.76	3,948,334.52	-21.39%	-1.75%	40,966,503.43	40,251,342.94
LOAD FACTOR		59.59%	57.44%				
PEAK LOAD		152,014	148,391				

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF CASH AND INVESTMENTS  
6/30/11

SCHEDULE A

	PREVIOUS YEAR	CURRENT YEAR
<b>UNRESTRICTED CASH</b>		
CASH - OPERATING FUND	8,164,773.81	6,593,634.36
CASH - PETTY CASH	3,000.00	3,000.00
<b>TOTAL UNRESTRICTED CASH</b>	<u><u>8,167,773.81</u></u>	<u><u>6,596,634.36</u></u>
 <b>RESTRICTED CASH</b>		
CASH - DEPRECIATION FUND	4,801,693.77	4,297,944.13
CASH - TOWN PAYMENT	0.00	0.00
CASH - DEFERRED FUEL RESERVE	2,326,112.09	3,055,224.78
CASH - RATE STABILIZATION FUND	3,949,467.78	5,046,137.19
CASH - UNCOLLECTIBLE ACCTS RESERVE	200,000.00	200,000.00
CASH - SICK LEAVE BENEFITS	3,020,032.75	1,934,698.58
CASH - HAZARD WASTE RESERVE	150,000.00	150,000.00
CASH - CUSTOMER DEPOSITS	499,196.52	561,385.03
CASH - ENERGY CONSERVATION	308,882.46	170,788.28
CASH - OPEB	0.00	969,499.06
<b>TOTAL RESTRICTED CASH</b>	<u><u>15,255,385.37</u></u>	<u><u>16,385,677.05</u></u>
 <b>RESTRICTED INVESTMENTS</b>		
RATE STABILIZATION *	1,400,000.00	1,000,000.00
SICK LEAVE BENEFITS **	0.00	1,000,000.00
OPEB ***	0.00	200,000.00
<b>TOTAL RESTRICTED INVESTMENTS</b>	<u><u>1,400,000.00</u></u>	<u><u>2,200,000.00</u></u>
 <b>TOTAL CASH BALANCE</b>	 <u><u>24,823,159.18</u></u>	 <u><u>25,182,311.41</u></u>

JUN 2010

\* FED HOME LOAN MTG CORP 1,400,000.00; DTD 07/02/09; INT 3.25%; MATURITY 07/15/14

JUN 2011

\* FREDDIE MAC 1,000,000.00; DTD 09/10/10; INT 2.00%; MATURITY 09/15/20  
 \*\* FREDDIE MAC 1,000,000.00; DTD 09/10/10; INT 2.00%; MATURITY 09/15/20  
 \*\*\* FREDDIE MAC 200,000.00; DTD 09/10/10; INT 2.00%; MATURITY 09/15/20

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF ACCOUNTS RECEIVABLE  
6/30/11

SCHEDULE B

SCHEDULE OF ACCOUNTS RECEIVABLE	PREVIOUS YEAR	CURRENT YEAR
RESIDENTIAL AND COMMERCIAL	3,775,128.17	3,607,974.10
ACCOUNTS RECEIVABLE - OTHER	491,721.87	722,738.09
ACCOUNTS RECEIVABLE - LIENS	54,368.71	84,405.83
ACCOUNTS RECEIVABLE - EMPLOYEE ADVANCES	1,067.16	892.14
SALES DISCOUNT LIABILITY	(353,510.27)	(296,467.02)
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	(200,000.00)	(200,000.00)
	<hr/>	<hr/>
TOTAL ACCOUNTS RECEIVABLE BILLED	3,768,775.64	3,919,543.14
UNBILLED ACCOUNTS RECEIVABLE	4,055,159.11	4,830,294.39
	<hr/>	<hr/>
TOTAL ACCOUNTS RECEIVABLE, NET	<u>7,823,934.75</u>	<u>8,749,837.53</u>

SCHEDULE OF PREPAYMENTS

PREPAID INSURANCE	272,954.45	277,479.11
PREPAYMENT PURCHASED POWER	47,319.21	82,487.02
PREPAYMENT PASNY	247,206.63	238,330.65
PREPAYMENT WATSON	174,950.07	140,311.33
PURCHASED POWER WORKING CAPITAL	14,523.70	14,523.70
	<hr/>	<hr/>
TOTAL PREPAYMENT	<u>756,954.06</u>	<u>753,131.81</u>

ACCOUNTS RECEIVABLE AGING JUNE 2011:

RESIDENTIAL AND COMMERCIAL	3,607,974.10
LESS: SALES DISCOUNT LIABILITY	(296,467.02)
	<hr/>
GENERAL LEDGER BALANCE	<u>3,311,507.08</u>

CURRENT	2,850,930.42	86.09%
30 DAYS	212,385.85	6.41%
60 DAYS	86,124.37	2.60%
90 DAYS	37,341.33	1.13%
OVER 90 DAYS	124,725.11	3.77%
	<hr/>	<hr/>
TOTAL	<u>3,311,507.08</u>	<u>100.00%</u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING REVENUE  
6/30/11

SCHEDULE D

	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
<b>SALES OF ELECTRICITY:</b>					
RESIDENTIAL SALES	2,614,691.09	2,903,450.90	32,314,297.98	34,668,682.31	7.29%
COMM AND INDUSTRIAL SALES	2,914,325.57	4,877,695.44	44,212,382.94	47,996,063.13	8.56%
PRIVATE STREET LIGHTING	8,214.31	12,201.47	121,927.48	128,543.62	5.43%
<b>TOTAL PRIVATE CONSUMERS</b>	<u>5,537,230.97</u>	<u>7,793,347.81</u>	<u>76,648,608.40</u>	<u>82,793,289.06</u>	8.02%
<b>MUNICIPAL SALES:</b>					
STREET LIGHTING	49,444.59	51,382.30	555,715.12	560,891.14	0.93%
MUNICIPAL BUILDINGS	75,117.25	114,167.66	1,168,574.62	1,233,096.09	5.52%
<b>TOTAL MUNICIPAL CONSUMERS</b>	<u>124,561.84</u>	<u>165,549.96</u>	<u>1,724,289.74</u>	<u>1,793,987.23</u>	4.04%
<b>SALES FOR RESALE</b>	106,549.53	109,566.01	478,128.25	502,243.45	5.04%
<b>SCHOOL</b>	134,169.96	162,601.56	1,802,272.66	1,756,554.89	-2.54%
<b>SUB-TOTAL</b>	<u>5,902,512.30</u>	<u>8,231,065.34</u>	<u>80,653,299.05</u>	<u>86,846,074.63</u>	0.15
<b>FORFEITED DISCOUNTS</b>	65,613.13	77,706.97	855,588.10	1,012,284.31	18.31%
<b>PURCHASED POWER CAPACITY</b>	819,472.25	(263,583.72)	5,063,828.87	1,055,104.64	-79.16%
<b>ENERGY CONSERVATION - RESIDENTIAL</b>	11,592.08	16,424.44	124,650.65	151,631.25	21.64%
<b>ENERGY CONSERVATION - COMMERCIAL</b>	36,161.55	24,088.25	425,312.68	348,936.46	-17.96%
<b>GAW REVENUE</b>	0.00	96,431.82	0.00	607,175.64	100.00%
<b>PASNY CREDIT</b>	(98,243.62)	(42,914.14)	(579,841.21)	(725,705.81)	25.16%
<b>TOTAL REVENUE</b>	<u>6,737,107.69</u>	<u>8,139,218.96</u>	<u>86,542,838.14</u>	<u>89,295,501.12</u>	3.18%

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING REVENUE BY TOWN  
6/30/11

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	2,903,450.89	916,790.73	404,179.65	678,697.10	903,783.41
INDUS/MUNI BLDG	4,991,863.11	677,787.03	63,554.52	780,137.04	3,470,384.52
PUB.ST.LIGHTS	51,382.30	17,979.39	6,259.58	8,475.62	18,667.71
PRV.ST.LIGHTS	12,201.47	2,302.31	228.52	3,773.63	5,897.01
CO-OP RESALE	109,566.01	109,566.01	0.00	0.00	0.00
SCHOOL	162,601.56	57,816.58	33,957.00	21,872.04	48,955.94
<b>TOTAL</b>	<b>8,231,065.34</b>	<b>1,782,242.05</b>	<b>508,179.27</b>	<b>1,492,955.43</b>	<b>4,447,688.59</b>

THIS YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	34,668,682.31	10,946,948.21	4,826,110.87	8,103,989.04	10,791,634.19
INDUS/MUNI BLDG	49,229,159.22	6,684,254.99	626,767.09	7,693,618.55	34,224,518.59
PUB.ST.LIGHTS	560,891.14	196,263.72	68,329.79	92,520.19	203,777.44
PRV.ST.LIGHTS	128,543.62	24,255.05	2,407.47	39,755.58	62,125.52
CO-OP RESALE	502,243.45	502,243.45	0.00	0.00	0.00
SCHOOL	1,756,554.89	624,581.94	366,831.25	236,279.69	528,862.01
<b>TOTAL</b>	<b>86,846,074.63</b>	<b>18,978,547.36</b>	<b>5,890,446.45</b>	<b>16,166,163.06</b>	<b>45,810,917.76</b>

LAST YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	32,314,297.98	10,802,669.81	4,385,050.24	7,309,494.20	9,817,083.73
INDUS/MUNI BLDG	45,380,957.56	6,071,972.12	571,800.07	7,260,953.21	31,476,232.16
PUB.ST.LIGHTS	555,715.13	192,833.15	68,575.25	92,082.00	202,224.73
PRV.ST.LIGHTS	121,927.48	23,410.08	2,341.01	37,675.59	58,500.80
CO-OP RESALE	478,128.25	478,128.25	0.00	0.00	0.00
SCHOOL	1,802,272.68	655,486.57	361,535.90	241,504.54	543,745.67
<b>TOTAL</b>	<b>80,653,299.08</b>	<b>18,224,499.98</b>	<b>5,389,302.47</b>	<b>14,941,709.54</b>	<b>42,097,787.09</b>

PERCENTAGE OF OPERATING INCOME TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	37.74%	11.14%	4.91%	8.25%	11.18%
INDUS/MUNI BLDG	60.65%	8.23%	0.77%	9.48%	42.16%
PUB.ST.LIGHTS	0.68%	0.22%	0.08%	0.10%	0.23%
PRV.ST.LIGHTS	0.15%	0.03%	0.00%	0.05%	0.07%
CO-OP RESALE	1.33%	1.33%	0.00%	0.00%	0.00%
SCHOOL	1.98%	0.70%	0.41%	0.27%	0.59%
<b>TOTAL</b>	<b>100.00%</b>	<b>22.50%</b>	<b>5.99%</b>	<b>19.00%</b>	<b>54.24%</b>

THIS YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	39.92%	12.61%	5.56%	9.33%	12.42%
INDUS/MUNI BLDG	56.69%	7.70%	0.72%	8.86%	39.41%
PUB.ST.LIGHTS	0.65%	0.23%	0.08%	0.11%	0.23%
PRV.ST.LIGHTS	0.15%	0.03%	0.00%	0.05%	0.07%
CO-OP RESALE	0.58%	0.58%	0.00%	0.00%	0.00%
SCHOOL	2.01%	0.72%	0.42%	0.27%	0.60%
<b>TOTAL</b>	<b>100.00%</b>	<b>21.97%</b>	<b>6.78%</b>	<b>18.62%</b>	<b>52.73%</b>

LAST YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	40.07%	13.39%	5.44%	9.06%	12.18%
INDUS/MUNI BLDG	56.27%	7.53%	0.71%	9.00%	39.03%
PUB.ST.LIGHTS	0.69%	0.24%	0.09%	0.11%	0.25%
PRV.ST.LIGHTS	0.15%	0.03%	0.00%	0.05%	0.07%
CO-OP RESALE	0.59%	0.59%	0.00%	0.00%	0.00%
SCHOOL	2.23%	0.81%	0.45%	0.30%	0.67%
<b>TOTAL</b>	<b>100.00%</b>	<b>22.59%</b>	<b>6.69%</b>	<b>18.52%</b>	<b>52.20%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED REVENUE VARIANCE REPORT  
6/30/11

SCHEDULE F

	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	% CHANGE
SALES OF ELECTRICITY:				
RESIDENTIAL	19,819,258.12	17,476,608.00	2,342,650.12	13.40%
COMM AND INDUSTRIAL SALES PRIVATE STREET LIGHTING MUNICIPAL BUILDINGS	24,459,566.05	21,352,429.00	3,107,137.05	14.55%
PUBLIC STREET LIGHTING	395,080.95	537,696.00	(142,615.05)	-26.52%
SALES FOR RESALE	285,171.72	244,899.00	40,272.72	16.44%
SCHOOL	<u>909,949.04</u>	<u>851,922.00</u>	<u>58,027.04</u>	6.81%
TOTAL BASE SALES	45,869,025.88	40,463,554.00	5,405,471.88	13.36%
TOTAL FUEL SALES	<u>40,977,048.75</u>	<u>40,112,664.00</u>	<u>864,384.75</u>	2.15%
TOTAL OPERATING REVENUE	86,846,074.63	80,576,218.00	6,269,856.63	7.78%
FORFEITED DISCOUNTS	1,012,284.31	870,360.00	141,924.31	16.31%
PURCHASED POWER CAPACITY	1,055,104.64	5,344,803.00	(4,289,698.36)	-80.26%
ENERGY CONSERVATION - RESIDENTIAL	151,631.25	115,024.00	36,607.25	31.83%
ENERGY CONSERVATION - COMMERCIAL	348,936.46	418,204.00	(69,267.54)	-16.56%
GAW REVENUE	607,175.64	300,000.00	307,175.64	102.39%
PASNY CREDIT	(725,705.81)	(600,000.00)	(125,705.81)	20.95%
TOTAL OPERATING REVENUES	<u><u>89,295,501.12</u></u>	<u><u>87,024,609.00</u></u>	<u><u>2,270,892.12</u></u>	2.61%

\* ( ) = ACTUAL UNDER BUDGET

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING EXPENSES  
6/30/11

SCHEDULE E

OPERATION EXPENSES:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
PURCHASED POWER BASE EXPENSE	2,406,138.09	2,118,845.13	27,632,913.08	27,300,316.76	-1.20%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	41,907.36	46,512.64	421,757.84	458,910.29	8.81%
STATION SUP LABOR AND MISC	3,006.25	1,328.52	78,387.25	102,280.25	30.48%
LINE MISC LABOR AND EXPENSE	51,511.10	54,524.93	665,950.72	629,473.96	-5.48%
STATION LABOR AND EXPENSE	30,198.42	43,294.97	448,494.04	453,587.79	1.14%
STREET LIGHTING EXPENSE	4,523.60	7,306.26	53,724.10	91,738.67	70.76%
METER EXPENSE	33,141.09	25,672.25	379,674.41	309,371.25	-18.52%
MISC DISTRIBUTION EXPENSE	35,028.68	33,040.11	327,738.05	333,707.63	1.82%
METER READING LABOR & EXPENSE	6,488.92	6,953.43	70,509.50	72,071.55	2.22%
ACCT & COLL LABOR & EXPENSE	114,915.19	115,954.78	1,356,310.25	1,282,901.03	-5.41%
UNCOLLECTIBLE ACCOUNTS	48,393.88	(128,272.22)	186,386.80	36,727.78	-80.29%
ENERGY AUDIT EXPENSE	47,212.27	48,896.67	428,123.91	402,481.41	-5.99%
ADMIN & GEN SALARIES	64,082.88	66,934.48	756,599.70	704,330.48	-6.91%
OFFICE SUPPLIES & EXPENSE	42,684.09	32,440.71	294,662.17	282,334.18	-4.18%
OUTSIDE SERVICES	30,826.24	131,154.85	311,904.80	370,503.38	18.79%
PROPERTY INSURANCE	30,632.38	31,705.43	374,635.23	374,593.70	-0.01%
INJURIES AND DAMAGES	7,482.96	30,002.46	59,793.83	70,436.03	17.80%
EMPLOYEES PENSIONS & BENEFITS	295,519.08	894,042.45	1,393,287.84	2,334,831.51	67.58%
MISC GENERAL EXPENSE	10,283.62	8,533.08	150,107.44	155,476.29	3.58%
RENT EXPENSE	14,652.65	1,456.43	191,241.11	186,094.02	-2.69%
ENERGY CONSERVATION	90,275.60	64,503.47	431,795.27	638,661.89	47.91%
<b>TOTAL OPERATION EXPENSES</b>	<b>1,002,766.26</b>	<b>1,515,985.70</b>	<b>8,381,084.26</b>	<b>9,290,513.09</b>	<b>10.85%</b>
<b>MAINTENANCE EXPENSES:</b>					
MAINT OF TRANSMISSION PLANT	227.08	227.10	2,724.98	2,725.02	0.00%
MAINT OF STRUCT AND EQUIPMT	7,423.05	(3,876.21)	113,352.78	145,089.55	28.00%
MAINT OF LINES - OH	169,707.71	231,509.29	1,256,775.82	1,500,129.08	19.36%
MAINT OF LINES - UG	34,049.51	29,130.20	197,373.62	176,329.52	-10.66%
MAINT OF LINE TRANSFORMERS **	411,082.74	112,158.87	1,133,913.78	1,447,447.52	27.65%
MAINT OF ST LT & SIG SYSTEM	23.42	16.66	(63.43)	(145.69)	129.69%
MAINT OF GARAGE AND STOCKROOM	47,852.34	71,530.71	509,388.52	632,316.62	24.13%
MAINT OF METERS	0.00	4,254.98	531.31	33,821.22	6265.63%
MAINT OF GEN PLANT	12,612.02	10,816.10	97,795.97	110,079.93	12.56%
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>682,977.87</b>	<b>455,767.70</b>	<b>3,311,793.35</b>	<b>4,047,792.77</b>	<b>22.22%</b>
DEPRECIATION EXPENSE	(840,317.32)	287,729.00	2,240,846.26	3,452,748.55	54.08%
PURCHASED POWER FUEL EXPENSE	3,623,803.60	3,185,276.88	40,379,788.59	39,522,230.25	-2.12%
VOLUNTARY PAYMENTS TO TOWNS	133,385.00	124,185.00	1,282,631.00	1,330,070.00	3.70%
<b>TOTAL OPERATING EXPENSES</b>	<b>7,008,753.50</b>	<b>7,687,789.41</b>	<b>83,229,056.54</b>	<b>84,943,671.42</b>	<b>2.06%</b>

\*\* FY 11 total includes GAW soil remediation expenses totalling \$1,386,394.75.  
Total costs to date for entire project is \$2,482,825.80

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED OPERATING EXPENSE VARIANCE REPORT  
6/30/11

SCHEDULE G

OPERATION EXPENSES:	ACTUAL YEAR TO DATE	BUDGET YEAR TO DATE	VARIANCE *	% CHANGE
PURCHASED POWER BASE EXPENSE	27,300,316.76	27,711,574.00	(411,257.24)	-1.48%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	458,910.29	441,831.00	17,079.29	3.87%
STATION SUP LABOR AND MISC	102,280.25	85,204.00	17,076.25	20.04%
LINE MISC LABOR AND EXPENSE	629,473.96	520,807.00	108,666.96	20.87%
STATION LABOR AND EXPENSE	453,587.79	426,439.00	27,148.79	6.37%
STREET LIGHTING EXPENSE	91,738.67	66,697.00	25,041.67	37.55%
METER EXPENSE	309,371.25	482,772.00	(173,400.75)	-35.92%
MISC DISTRIBUTION EXPENSE	333,707.63	347,114.00	(13,406.37)	-3.86%
METER READING LABOR & EXPENSE	72,071.55	64,355.00	7,716.55	11.99%
ACCT & COLL LABOR & EXPENSE	1,282,901.03	1,397,986.00	(115,084.97)	-8.23%
UNCOLLECTIBLE ACCOUNTS	36,727.78	180,000.00	(143,272.22)	-79.60%
ENERGY AUDIT EXPENSE	402,481.41	494,776.00	(92,294.59)	-18.65%
ADMIN & GEN SALARIES	704,330.48	776,851.00	(72,520.52)	-9.34%
OFFICE SUPPLIES & EXPENSE	282,334.18	278,100.00	4,234.18	1.52%
OUTSIDE SERVICES	370,503.38	293,500.00	77,003.38	26.24%
PROPERTY INSURANCE	374,593.70	478,900.00	(104,306.30)	-21.78%
INJURIES AND DAMAGES	70,436.03	64,805.00	5,631.03	8.69%
EMPLOYEES PENSIONS & BENEFITS	2,334,831.51	1,188,607.00	1,146,224.51	96.43%
MISC GENERAL EXPENSE	155,476.29	212,097.00	(56,620.71)	-26.70%
RENT EXPENSE	186,094.02	212,000.00	(25,905.98)	-12.22%
ENERGY CONSERVATION	638,661.89	643,745.00	(5,083.11)	-0.79%
<b>TOTAL OPERATION EXPENSES</b>	<b>9,290,513.09</b>	<b>8,656,586.00</b>	<b>633,927.09</b>	<b>7.32%</b>
<b>MAINTENANCE EXPENSES:</b>				
MAINT OF TRANSMISSION PLANT	2,725.02	3,000.00	(274.98)	-9.17%
MAINT OF STRUCT AND EQUIPMENT	145,089.55	187,400.00	(42,310.45)	-22.58%
MAINT OF LINES - OH	1,500,129.08	1,199,734.00	300,395.08	25.04%
MAINT OF LINES - UG	176,329.52	190,259.00	(13,929.48)	-7.32%
MAINT OF LINE TRANSFORMERS **	1,447,447.52	693,500.00	753,947.52	108.72%
MAINT OF ST LT & SIG SYSTEM	(145.69)	8,858.00	(9,003.69)	-101.64%
MAINT OF GARAGE AND STOCKROOM	632,316.62	676,533.00	(44,216.38)	-6.54%
MAINT OF METERS	33,821.22	3,877.00	29,944.22	772.36%
MAINT OF GEN PLANT	110,079.93	132,000.00	(21,920.07)	-16.61%
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>4,047,792.77</b>	<b>3,095,161.00</b>	<b>952,631.77</b>	<b>30.78%</b>
DEPRECIATION EXPENSE	3,452,748.55	3,500,000.00	(47,251.45)	-1.35%
PURCHASED POWER FUEL EXPENSE	39,522,230.25	39,512,664.00	9,566.25	0.02%
VOLUNTARY PAYMENTS TO TOWNS	1,330,070.00	1,320,000.00	10,070.00	0.76%
<b>TOTAL OPERATING EXPENSES</b>	<b>84,943,671.42</b>	<b>83,795,985.00</b>	<b>1,147,686.42</b>	<b>1.37%</b>

\* ( ) = ACTUAL UNDER BUDGET

\*\* FY 11 total includes GAW soil remediation expenses totalling \$1,386,394.75.  
Total costs to date for entire project is \$2,482,825.80

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED OPERATING EXPENSE VARIANCE REPORT  
6/30/11

OPERATION EXPENSES:	RESPONSIBLE SENIOR MANAGER	2011 ANNUAL BUDGET	ACTUAL YEAR TO DATE	REMAINING BUDGET BALANCE	REMAINING BUDGET %
PURCHASED POWER BASE EXPENSE	JP	27,711,574.00	27,300,316.76	411,257.24	1.48%
OPERATION SUPER AND ENGIN-TRANS	KS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	KS	441,828.00	458,910.29	(17,082.29)	-3.87%
STATION SUP LABOR AND MISC	KS	85,205.00	102,280.25	(17,075.25)	-20.04%
LINE MISC LABOR AND EXPENSE	KS	520,806.00	629,473.96	(108,667.96)	-20.87%
STATION LABOR AND EXPENSE	KS	426,438.00	453,587.79	(27,149.79)	-6.37%
STREET LIGHTING EXPENSE	KS	66,694.00	91,738.67	(25,044.67)	-37.55%
METER EXPENSE	DA	482,771.00	309,371.25	173,399.75	35.92%
MISC DISTRIBUTION EXPENSE	JD	347,115.00	333,707.63	13,407.37	3.86%
METER READING LABOR & EXPENSE	DA	64,358.00	72,071.55	(7,713.55)	-11.99%
ACCT & COLL LABOR & EXPENSE	RF	1,397,984.00	1,282,901.03	115,082.97	8.23%
UNCOLLECTIBLE ACCOUNTS	RF	180,000.00	36,727.78	143,272.22	79.60%
ENERGY AUDIT EXPENSE	JP	494,776.00	402,481.41	92,294.59	18.65%
ADMIN & GEN SALARIES	VC	776,849.00	704,330.48	72,518.52	9.33%
OFFICE SUPPLIES & EXPENSE	VC	278,100.00	282,334.18	(4,234.18)	-1.52%
OUTSIDE SERVICES	VC	293,500.00	370,503.38	(77,003.38)	-26.24%
PROPERTY INSURANCE	JD	478,900.00	374,593.70	104,306.30	21.78%
INJURIES AND DAMAGES	JD	64,805.00	70,436.03	(5,631.03)	-8.69%
EMPLOYEES PENSIONS & BENEFITS	JD	1,188,607.00	2,334,831.51	(1,146,224.51)	-96.43%
MISC GENERAL EXPENSE	VC	212,096.00	155,476.29	56,619.71	26.70%
RENT EXPENSE	JD	212,000.00	186,094.02	25,905.98	12.22%
ENERGY CONSERVATION	JP	643,730.00	638,661.89	5,068.11	0.79%
<b>TOTAL OPERATION EXPENSES</b>		<b>8,656,562.00</b>	<b>9,290,513.09</b>	<b>(633,951.09)</b>	<b>-7.32%</b>
<b>MAINTENANCE EXPENSES:</b>					
MAINT OF TRANSMISSION PLANT	KS	3,000.00	2,725.02	274.98	9.17%
MAINT OF STRUCT AND EQUIPMT	KS	187,404.00	145,089.55	42,314.45	22.58%
MAINT OF LINES - OH	KS	1,199,735.00	1,500,129.08	(300,394.08)	-25.04%
MAINT OF LINES - UG	KS	190,258.00	176,329.52	13,928.48	7.32%
MAINT OF LINE TRANSFORMERS **	KS	693,500.00	1,447,447.52	(753,947.52)	-108.72%
MAINT OF ST LT & SIG SYSTEM	JD	8,857.00	(145.69)	9,002.69	101.64%
MAINT OF GARAGE AND STOCKROOM	JD	676,532.00	632,316.62	44,215.38	6.54%
MAINT OF METERS	DA	3,875.00	33,821.22	(29,946.22)	-772.81%
MAINT OF GEN PLANT	RF	132,000.00	110,079.93	21,920.07	16.61%
<b>TOTAL MAINTENANCE EXPENSES</b>		<b>3,095,161.00</b>	<b>4,047,792.77</b>	<b>(952,631.77)</b>	<b>-30.78%</b>
DEPRECIATION EXPENSE	RF	3,500,000.00	3,452,748.55	47,251.45	1.35%
PURCHASED POWER FUEL EXPENSE	JP	39,512,664.00	39,522,230.25	(9,566.25)	-0.02%
VOLUNTARY PAYMENTS TO TOWNS	RF	1,320,000.00	1,330,070.00	(10,070.00)	-0.76%
<b>TOTAL OPERATING EXPENSES</b>		<b>83,795,961.00</b>	<b>84,943,671.42</b>	<b>(1,147,710.42)</b>	<b>-1.37%</b>

\*\* FY 11 total includes GAW soil remediation expenses totalling \$1,386,394.75.  
Total costs to date for entire project is \$2,482,825.80