

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF NET ASSETS  
4/30/10

	PREVIOUS YEAR	CURRENT YEAR
<b>ASSETS</b>		
<b>CURRENT</b>		
UNRESTRICTED CASH (SCH A P.9)	7,691,862.07	5,810,528.47
RESTRICTED CASH (SCH A P.9)	14,727,899.03	15,595,772.52
RESTRICTED INVESTMENTS (SCH A P.9)	4,400,000.00	4,400,000.00
RECEIVABLES, NET (SCH B P.10)	8,045,989.07	7,436,121.00
PREPAID EXPENSES (SCH B P.10)	1,152,672.98	1,579,717.81
INVENTORY	1,457,904.87	1,454,998.89
<b>TOTAL CURRENT ASSETS</b>	<b>37,476,328.02</b>	<b>36,277,138.69</b>
<b>NONCURRENT</b>		
INVESTMENT IN ASSOCIATED CO (SCH C P.2)	122,391.17	97,690.11
CAPITAL ASSETS, NET (SCH C P.2)	64,194,582.39	65,660,229.99
OTHER ASSETS (SCH C P.2)	16,603.90	14,523.70
<b>TOTAL NONCURRENT ASSETS</b>	<b>64,333,577.46</b>	<b>65,772,443.80</b>
<b>TOTAL ASSETS</b>	<b>101,809,905.48</b>	<b>102,049,582.49</b>
 <b>LIABILITIES</b>		
<b>CURRENT</b>		
ACCOUNTS PAYABLE	4,849,104.17	5,804,150.95
CUSTOMER DEPOSITS	495,344.49	493,550.76
CUSTOMER ADVANCES FOR CONSTRUCTION	712,594.28	392,533.09
ACCRUED LIABILITIES	1,299,383.94	1,259,093.10
CURRENT PORTION OF BONDS PAYABLE	550,000.00	0.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>7,906,426.88</b>	<b>7,949,327.90</b>
<b>NONCURRENT</b>		
BONDS PAYABLE, NET OF CURRENT PORTION	0.00	0.00
ACCRUED EMPLOYEE COMPENSATED ABSENCES	2,682,217.58	2,873,114.33
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>2,682,217.58</b>	<b>2,873,114.33</b>
<b>TOTAL LIABILITIES</b>	<b>10,588,644.46</b>	<b>10,822,442.23</b>
 <b>NET ASSETS</b>		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	63,644,662.10	65,660,229.99
RESTRICTED FOR DEPRECIATION FUND (P.9)	4,885,933.12	5,542,457.61
UNRESTRICTED	22,690,745.51	20,024,452.66
<b>TOTAL NET ASSETS (P.3)</b>	<b>91,221,261.02</b>	<b>91,227,140.26</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>101,809,905.48</b>	<b>102,049,582.49</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
NONCURRENT ASSET SCHEDULE  
4/30/10

SCHEDULE C

	PREVIOUS YEAR	CURRENT YEAR
SCHEDULE OF INVESTMENTS IN ASSOCIATED COMPANIES		
NEW ENGLAND HYDRO ELECTRIC	46,153.24	36,244.74
NEW ENGLAND HYDRO TRANSMISSION	76,237.93	61,445.37
TOTAL INVESTMENTS IN ASSOCIATED COMPANIES	122,391.17	97,690.11
SCHEDULE OF CAPITAL ASSETS		
LAND	1,265,842.23	1,265,842.23
STRUCTURES AND IMPROVEMENTS	7,288,907.18	7,005,719.88
EQUIPMENT AND FURNISHINGS	11,902,603.08	13,071,518.15
INFRASTRUCTURE	43,737,229.90	44,317,149.73
TOTAL UTILITY PLANT	64,194,582.39	65,660,229.99
SCHEDULE OF OTHER ASSETS		
PURCHASED POWER WORKING CAPITAL	14,523.70	14,523.70
UNAMORTIZED DEBT EXPENSE	2,080.20	0.00
TOTAL OTHER ASSETS	16,603.90	14,523.70
TOTAL NONCURRENT ASSETS	64,333,577.46	65,772,443.80

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
4/30/10

	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
OPERATING REVENUES: (SCH D P.11)					
BASE REVENUE	2,963,816.44	3,085,000.90	32,858,803.54	32,643,230.50	-0.66%
FUEL REVENUE	3,039,592.83	3,034,544.66	47,561,241.01	36,434,519.31	-23.39%
PURCHASED POWER CAPACITY	487,569.37	562,754.55	2,353,850.98	3,714,946.58	57.82%
FORFEITED DISCOUNTS	62,157.01	76,001.53	723,194.76	728,011.95	0.67%
ENERGY CONSERVATION REVENUE	41,870.70	43,134.77	312,935.46	458,999.20	46.68%
PASNY CREDIT	(1,123,803.91)	(62,656.68)	(1,259,659.51)	(451,922.77)	-64.12%
<b>TOTAL OPERATING REVENUES</b>	<b>5,471,202.44</b>	<b>6,738,779.73</b>	<b>82,550,366.24</b>	<b>73,527,784.77</b>	<b>-10.93%</b>
OPERATING EXPENSES: (SCH E P.12)					
PURCHASED POWER BASE	2,265,071.28	2,191,177.03	21,562,477.29	23,028,630.72	6.80%
PURCHASED POWER FUEL	1,825,571.10	2,618,558.77	44,228,928.43	33,697,024.27	-23.81%
OPERATING MAINTENANCE	642,709.14	632,746.60	6,597,582.43	6,732,203.27	2.04%
DEPRECIATION	190,844.23	188,508.89	1,897,057.75	2,373,297.42	25.10%
VOLUNTARY PAYMENTS TO TOWNS	261,200.00	280,105.78	2,612,000.00	2,801,057.80	7.24%
	100,750.00	104,500.00	984,231.00	1,044,746.00	6.15%
<b>TOTAL OPERATING EXPENSES</b>	<b>5,286,145.75</b>	<b>6,015,597.07</b>	<b>77,882,276.90</b>	<b>69,676,959.48</b>	<b>-10.54%</b>
<b>OPERATING INCOME</b>	<b>185,056.69</b>	<b>723,182.66</b>	<b>4,668,089.34</b>	<b>3,850,825.29</b>	<b>-17.51%</b>
NONOPERATING REVENUES (EXPENSES)					
CONTRIBUTIONS IN AID OF CONST	2,704.81	199,005.23	245,863.96	760,081.07	209.15%
RETURN ON INVESTMENT TO READING	(176,060.33)	(182,222.50)	(1,760,604.32)	(1,822,225.00)	3.50%
INTEREST INCOME	24,324.39	3,110.01	322,465.05	157,857.05	-51.05%
INTEREST EXPENSE	(3,850.60)	(1,254.96)	(39,167.24)	(18,305.17)	-53.26%
OTHER (MDSE AND AMORT)	9,719.51	2,392.00	161,585.54	259,190.90	60.40%
<b>TOTAL NONOPERATING REV (EXP)</b>	<b>(143,162.22)</b>	<b>21,029.78</b>	<b>(1,069,857.01)</b>	<b>(663,401.15)</b>	<b>-37.99%</b>
<b>CHANGE IN NET ASSETS</b>	<b>41,894.47</b>	<b>744,212.44</b>	<b>3,598,232.33</b>	<b>3,187,424.14</b>	<b>-11.42%</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b>			<b>87,623,028.69</b>	<b>88,039,716.12</b>	<b>0.48%</b>
<b>NET ASSETS AT END OF APRIL</b>			<b>91,221,261.02</b>	<b>91,227,140.26</b>	<b>0.01%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
4/30/10

	ACTUAL YEAR TO DATE	BUDGET ** YEAR TO DATE	VARIANCE*	% CHANGE
OPERATING REVENUES: (SCH F P.11B)				
BASE REVENUE **	32,643,230.50	32,530,230.00	113,000.50	0.35%
FUEL REVENUE	36,434,519.31	35,821,117.00	613,402.31	1.71%
PURCHASED POWER CAPACITY	3,714,946.58	3,588,457.00	126,489.58	3.52%
FORFEITED DISCOUNTS	728,011.95	707,593.00	20,418.95	2.89%
ENERGY CONSERVATION REVENUE	458,999.20	465,948.00	(6,948.80)	-1.49%
PASNY CREDIT	(451,922.77)	(210,225.00)	(241,697.77)	100.00%
<b>TOTAL OPERATING REVENUES</b>	<b>73,527,784.77</b>	<b>72,903,120.00</b>	<b>624,664.77</b>	<b>0.86%</b>
OPERATING EXPENSES: (SCH G P.12A)				
PURCHASED POWER BASE	23,028,630.72	22,594,083.00	434,547.72	1.92%
PURCHASED POWER FUEL	33,697,024.27	34,801,006.68	(1,103,982.41)	-3.17%
OPERATING MAINTENANCE	6,732,203.27	6,899,671.44	(167,468.17)	-2.43%
DEPRECIATION	2,373,297.42	1,821,666.64	551,630.78	30.28%
VOLUNTARY PAYMENTS TO TOWNS	2,801,057.80	2,810,634.68	(9,576.88)	-0.34%
	1,044,746.00	1,044,746.00	0.00	0.00%
<b>TOTAL OPERATING EXPENSES</b>	<b>69,676,959.48</b>	<b>69,971,808.44</b>	<b>(294,848.96)</b>	<b>-0.42%</b>
<b>OPERATING INCOME</b>	<b>3,850,825.29</b>	<b>2,931,311.56</b>	<b>919,513.73</b>	<b>31.37%</b>
NONOPERATING REVENUES (EXPENSES)				
CONTRIBUTIONS IN AID OF CONST	760,081.07	610,356.00	149,725.07	24.53%
RETURN ON INVESTMENT TO READING	(1,822,225.00)	(1,822,235.00)	10.00	0.00%
INTEREST INCOME	157,857.05	236,575.00	(78,717.95)	-33.27%
INTEREST EXPENSE	(18,305.17)	(18,290.00)	(15.17)	0.08%
OTHER (MDSE AND AMORT)	259,190.90	149,358.00	109,832.90	73.54%
<b>TOTAL NONOPERATING REV (EXP)</b>	<b>(663,401.15)</b>	<b>(844,236.00)</b>	<b>180,834.85</b>	<b>-21.42%</b>
<b>CHANGE IN NET ASSETS</b>	<b>3,187,424.14</b>	<b>2,087,075.56</b>	<b>1,100,348.58</b>	<b>52.72%</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>88,039,716.12</b>	<b>88,039,716.12</b>	<b>0.00</b>	<b>0.00%</b>
<b>NET ASSETS AT END OF APRIL</b>	<b>91,227,140.26</b>	<b>90,126,791.68</b>	<b>1,100,348.58</b>	<b>1.22%</b>

\* ( ) = ACTUAL UNDER BUDGET

0.00  
0.00

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
RECONCILIATION OF CAPITAL FUNDS  
4/30/10

SOURCE OF CAPITAL FUNDS:

DEPRECIATION FUND BALANCE 7/1/09	4,403,129.56
CONSTRUCTION FUND BALANCE 7/1/09	1,000,000.00
INTEREST ON DEPRECIATION FUND FY 10	18,853.10
DEPRECIATION TRANSFER FY 10	2,801,057.80
FORCED ACCOUNTS REIMBURSEMENT	0.00
GAW SUBSTATION (FY 10)	<u>1,123,615.00</u>
 TOTAL SOURCE OF CAPITAL FUNDS	 9,346,655.46

USE OF CAPITAL FUNDS:

PAID ADDITIONS TO PLANT THRU APRIL	2,680,582.85	
PAID ADDITIONS TO GAW THRU APRIL	1,123,615.00	
TOTAL USE OF CAPITAL FUNDS	<u>3,804,197.85</u>	

GENERAL LEDGER CAPITAL FUNDS BALANCE 4/30/10	<u><u>5,542,457.61</u></u>
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PAID ADDITIONS TO GAW FROM FY 10	1,123,615.00
PAID ADDITIONS TO GAW FROM FY 09	3,136,764.00
PAID ADDITIONS TO GAW FROM FY 08	1,895,975.00
TOTAL	<u><u>6,156,354.00</u></u>



TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SALES OF KILOWATT HOURS  
4/30/10

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	17,733,520	19,519,599	211,282,756	209,064,190	-1.05%
COMM. AND INDUSTRIAL SALES	31,071,244	31,560,864	354,576,538	336,710,454	-5.04%
PRIVATE STREET LIGHTING	71,005	71,242	711,826	710,293	-0.22%
<b>TOTAL PRIVATE CONSUMERS</b>	<u>48,875,769</u>	<u>51,151,705</u>	<u>566,571,120</u>	<u>546,484,937</u>	-3.55%
<b>MUNICIPAL SALES:</b>					
STREET LIGHTING	239,323	238,833	2,406,566	2,374,390	-1.34%
MUNICIPAL BUILDINGS	806,210	779,788	10,169,547	8,327,307	-18.12%
<b>TOTAL MUNICIPAL CONSUMERS</b>	<u>1,045,533</u>	<u>1,018,621</u>	<u>12,576,113</u>	<u>10,701,697</u>	-14.90%
SALES FOR RESALE	246,811	230,211	2,835,199	2,739,164	-3.39%
SCHOOL	1,362,940	1,311,344	9,566,208	12,260,805	28.17%
<b>TOTAL KILOWATT HOURS SOLD</b>	<u>51,531,053</u>	<u>53,711,881</u>	<u>591,548,640</u>	<u>572,186,603</u>	-3.27%

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
KILOWATT HOURS SOLD BY TOWN  
4/30/10

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	19,519,599	6,571,888	2,443,386	4,511,933	5,992,392
COMM & IND	31,560,864	3,918,602	252,046	5,227,150	22,163,066
PVT ST LIGHTS	71,242	13,867	1,360	21,222	34,793
PUB ST LIGHTS	238,833	80,436	32,589	39,657	86,151
MUNI BLDGS	779,788	228,903	130,959	145,155	274,771
SALES/RESALE	230,211	230,211	0	0	0
SCHOOL	1,311,344	464,470	271,005	192,600	383,269
<b>TOTAL</b>	<b>53,711,881</b>	<b>11,508,377</b>	<b>3,131,345</b>	<b>10,137,717</b>	<b>28,934,442</b>

YEAR TO DATE

RESIDENTIAL	209,064,190	65,820,874	29,329,920	48,335,228	65,578,168
COMM & IND	336,710,454	41,837,386	2,725,650	52,992,839	239,154,579
PVT ST LIGHTS	710,293	139,482	13,600	209,564	347,647
PUB ST LIGHTS	2,374,390	788,195	328,248	396,981	860,966
MUNI BLDGS	8,327,307	2,253,088	1,395,256	1,575,359	3,103,604
SALES/RESALE	2,739,164	2,739,164	0	0	0
SCHOOL	12,260,805	4,472,662	2,491,732	1,590,240	3,706,171
<b>TOTAL</b>	<b>572,186,603</b>	<b>118,050,851</b>	<b>36,284,406</b>	<b>105,100,211</b>	<b>312,751,135</b>

LAST YEAR  
TO DATE

RESIDENTIAL	211,282,756	67,002,835	29,670,661	49,235,600	65,373,660
COMM & IND	364,746,085	47,402,784	4,807,816	63,528,360	249,007,125
PVT ST LIGHTS	711,826	137,982	13,640	216,634	343,570
PUB ST LIGHTS	2,406,566	821,786	328,570	396,168	860,042
SALES/RESALE	2,835,199	2,835,199	0	0	0
SCHOOL	9,566,208	3,601,292	1,854,334	1,196,240	2,914,342
<b>TOTAL</b>	<b>591,548,640</b>	<b>121,801,878</b>	<b>36,675,021</b>	<b>114,573,002</b>	<b>318,498,739</b>

KILOWATT HOURS SOLD TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	36.35%	12.24%	4.55%	8.40%	11.16%
COMM & IND	58.76%	7.30%	0.47%	9.73%	41.26%
PVT ST LIGHTS	0.13%	0.03%	0.00%	0.04%	0.06%
PUB ST LIGHTS	0.44%	0.15%	0.06%	0.07%	0.16%
MUNI BLDGS	1.45%	0.43%	0.24%	0.27%	0.51%
SALES/RESALE	0.43%	0.43%	0.00%	0.00%	0.00%
SCHOOL	2.45%	0.86%	0.50%	0.36%	0.72%
<b>TOTAL</b>	<b>100.00%</b>	<b>21.44%</b>	<b>5.82%</b>	<b>18.87%</b>	<b>53.87%</b>

YEAR TO DATE

RESIDENTIAL	36.54%	11.50%	5.13%	8.45%	11.46%
COMM & IND	58.85%	7.31%	0.48%	9.26%	41.80%
PVT ST LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
PUB ST LIGHTS	0.41%	0.14%	0.06%	0.07%	0.14%
MUNI BLDGS	1.46%	0.39%	0.24%	0.28%	0.55%
SALES/RESALE	0.48%	0.48%	0.00%	0.00%	0.00%
SCHOOL	2.14%	0.78%	0.44%	0.28%	0.64%
<b>TOTAL</b>	<b>100.00%</b>	<b>20.62%</b>	<b>6.35%</b>	<b>18.38%</b>	<b>54.65%</b>

LAST YEAR  
TO DATE

RESIDENTIAL	35.72%	11.33%	5.02%	8.32%	11.05%
COMM & IND	61.65%	8.01%	0.81%	10.74%	42.09%
PVT ST LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
PUB ST LIGHTS	0.41%	0.14%	0.06%	0.07%	0.14%
SALES/RESALE	0.48%	0.48%	0.00%	0.00%	0.00%
SCHOOL	1.62%	0.61%	0.31%	0.20%	0.50%
<b>TOTAL</b>	<b>100.00%</b>	<b>20.59%</b>	<b>6.20%</b>	<b>19.37%</b>	<b>53.84%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
FORMULA INCOME  
4/30/10

TOTAL OPERATING REVENUES	(P.3)	73,527,784.77
ADD:		
POLE RENTAL		119,936.60
INTEREST INCOME ON CUSTOMER DEPOSITS		1,789.44
LESS:		
OPERATING EXPENSES	(P.3)	(69,676,959.48)
BOND INTEREST EXPENSE		(4,445.77)
CUSTOMER DEPOSIT INTEREST EXPENSE		(13,859.40)
FORMULA INCOME (LOSS)		<u><u>3,954,246.16</u></u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
GENERAL STATISTICS  
4/30/10

		MONTH OF APR 2009	MONTH OF APR 2010	% CHANGE		YEAR APR 2009	THRU APR 2010
				2009	2010		
SALE OF KWH	(P.5)	51,531,053	53,711,881	-2.00%	-3.27%	591,548,640	572,186,603
KWH PURCHASED		52,979,532	53,132,239	-2.49%	-0.36%	591,548,640	589,440,219
AVE BASE COST PER KWH		0.042754	0.041240	21.02%	9.55%	0.035662	0.039069
AVE BASE SALE PER KWH		0.057515	0.057436	5.40%	2.71%	0.055547	0.057050
AVE COST PER KWH		0.077212	0.090524	22.84%	-11.56%	0.108812	0.096236
AVE SALE PER KWH		0.116501	0.113933	23.49%	-11.20%	0.135948	0.120726
FUEL CHARGE REVENUE	(P.3)	3,039,592.83	3,034,544.66	37.32%	-23.39%	47,561,241.01	36,434,519.31
LOAD FACTOR		65.55%	76.15%				
PEAK LOAD		110,720	95,585				

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF CASH AND INVESTMENTS  
4/30/10

SCHEDULE A

	PREVIOUS YEAR	CURRENT YEAR
<b>UNRESTRICTED CASH</b>		
CASH - OPERATING FUND	7,688,862.07	5,807,528.47
CASH - PETTY CASH	3,000.00	3,000.00
<b>TOTAL UNRESTRICTED CASH</b>	<b>7,691,862.07</b>	<b>5,810,528.47</b>
 <b>RESTRICTED CASH</b>		
CASH - DEPRECIATION FUND	4,885,933.12	5,542,457.61
CASH - TOWN PAYMENT	1,107,200.00	1,146,900.00
CASH - BOND PAYMENTS	484,000.00	0.00
CASH - DEFERRED FUEL RESERVE	2,977,983.77	4,024,966.52
CASH - RATE STABILIZATION FUND	3,303,660.59	2,401,832.89
CASH - UNCOLLECTIBLE ACCTS RESERVE	28,988.15	28,988.15
CASH - SICK LEAVE BENEFITS	1,259,537.19	1,405,178.54
CASH - INSURANCE RESERVE	35,251.72	35,251.72
CASH - HAZARD WASTE RESERVE	150,000.00	150,000.00
CASH - CUSTOMER DEPOSITS	495,344.49	493,550.76
CASH - ENERGY CONSERVATION	0.00	366,646.33
<b>TOTAL RESTRICTED CASH</b>	<b>14,727,899.03</b>	<b>15,595,772.52</b>
 <b>RESTRICTED INVESTMENTS</b>		
RATE STABILIZATION *	2,900,000.00	2,900,000.00
SICK LEAVE BENEFITS **	1,500,000.00	1,500,000.00
<b>TOTAL RESTRICTED INVESTMENTS</b>	<b>4,400,000.00</b>	<b>4,400,000.00</b>
<b>TOTAL CASH BALANCE</b>	<b>26,819,761.10</b>	<b>25,806,300.99</b>

APRIL 2009

* FED HOME LOAN MTG CORP	1,400,000.00;	DTD 05/08/08; INT 4.00%; MATURITY 11/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/17/08; INT 4.25%; MATURITY 07/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/25/08; INT 4.25%; MATURITY 01/15/15
** FED HOME LOAN MTG CORP	500,000.00;	DTD 11/13/07; INT 5.25%; MATURITY 11/13/17

APRIL 2010

* FED HOME LOAN MTG CORP	1,400,000.00;	DTD 07/02/09; INT 3.25%; MATURITY 07/15/14
FED HOME LOAN MTG CORP	1,500,000.00;	DTD 01/23/09; INT 2.00%; MATURITY 01/15/13
** FED HOME LOAN MTG CORP	500,000.00;	DTD 01/23/09; INT 2.00%; MATURITY 01/15/13
FED HOME LOAN MTG CORP	500,000.00;	DTD 06/01/09; INT 3.70%; MATURITY 06/11/16
FED NATIONAL MTG ASSN	500,000.00;	DTD 05/07/09; INT 3.00%; MATURITY 05/15/15

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF ACCOUNTS RECEIVABLE  
4/30/10

SCHEDULE B

	PREVIOUS YEAR	CURRENT YEAR
SCHEDULE OF ACCOUNTS RECEIVABLE		
RESIDENTIAL AND COMMERCIAL	3,232,027.79	3,436,793.48
ACCOUNTS RECEIVABLE - OTHER	285,925.62	135,182.30
ACCOUNTS RECEIVABLE - LIENS	156,042.50	157,671.62
ACCOUNTS RECEIVABLE - EMPLOYEE ADVANCES	1,067.16	1,067.16
SALES DISCOUNT LIABILITY	(208,474.50)	(249,022.37)
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	(182,961.25)	(218,515.77)
TOTAL ACCOUNTS RECEIVABLE BILLED	3,283,627.32	3,263,176.42
UNBILLED ACCOUNTS RECEIVABLE	4,762,361.75	4,172,944.58
TOTAL ACCOUNTS RECEIVABLE, NET	8,045,989.07	7,436,121.00

SCHEDULE OF PREPAYMENTS

PREPAID INSURANCE	712,634.85	928,803.27
PREPAYMENT PURCHASED POWER	109,721.73	246,751.78
PREPAYMENT PASNY	330,316.40	264,212.66
PREPAYMENT WATSON	0.00	139,950.10
TOTAL PREPAYMENT	1,152,672.98	1,579,717.81

ACCOUNTS RECEIVABLE AGING APRIL 2010:

RESIDENTIAL AND COMMERCIAL	3,436,793.48
LESS: SALES DISCOUNT LIABILITY	(249,022.37)
GENERAL LEDGER BALANCE	3,187,771.11

CURRENT	2,501,593.38	78.47%
30 DAYS	329,730.07	10.34%
60 DAYS	155,725.89	4.89%
90 DAYS	88,786.69	2.79%
OVER 90 DAYS	111,935.08	3.51%
TOTAL	3,187,771.11	100.00%

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING REVENUE  
4/30/10

SCHEDULE D

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	2,265,683.95	2,437,547.09	31,107,692.38	27,660,265.72	-11.08%
COMM AND INDUSTRIAL SALES	3,392,887.50	3,353,014.67	45,492,903.94	37,965,329.52	-16.55%
PRIVATE STREET LIGHTING	10,067.90	9,941.80	115,150.78	104,173.65	-9.53%
<b>TOTAL PRIVATE CONSUMERS</b>	<u>5,668,639.35</u>	<u>5,800,503.56</u>	<u>76,715,747.10</u>	<u>65,729,768.89</u>	-14.32%
<b>MUNICIPAL SALES:</b>					
STREET LIGHTING	45,380.83	44,686.20	504,289.71	462,763.03	-8.23%
MUNICIPAL BUILDINGS	93,656.26	89,593.49	1,527,896.93	1,010,251.09	-33.88%
<b>TOTAL MUNICIPAL CONSUMERS</b>	<u>139,037.09</u>	<u>134,279.69</u>	<u>2,032,186.64</u>	<u>1,473,014.12</u>	-27.52%
SALES FOR RESALE	29,798.24	27,199.13	414,440.37	344,824.79	-16.80%
SCHOOL	165,934.59	157,563.18	1,257,670.44	1,530,142.01	21.66%
<b>SUB-TOTAL</b>	<u>6,003,409.27</u>	<u>6,119,545.56</u>	<u>80,420,044.55</u>	<u>69,077,749.81</u>	-14.10%
FORFEITED DISCOUNTS	62,157.01	76,001.53	723,194.76	728,011.95	0.67%
PURCHASED POWER CAPACITY	487,569.37	562,754.55	2,353,850.98	3,714,946.58	57.82%
ENERGY CONSERVATION - RESIDENTIAL	8,869.07	9,765.29	68,868.13	104,586.20	51.86%
ENERGY CONSERVATION - COMMERCIAL	33,001.63	33,369.48	244,067.33	354,413.00	45.21%
PASNY CREDIT	(1,123,803.91)	(62,656.68)	(1,259,659.51)	(451,922.77)	-64.12%
<b>TOTAL REVENUE</b>	<u><u>5,471,202.44</u></u>	<u><u>6,738,779.73</u></u>	<u><u>82,550,366.24</u></u>	<u><u>73,527,784.77</u></u>	-10.93%

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING REVENUE BY TOWN  
4/30/10

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	2,437,547.09	821,590.69	304,678.50	563,100.11	748,177.79
INDUS/MUNI BLDG	3,442,608.16	463,694.40	43,294.63	578,709.59	2,356,909.54
PUB.ST.LIGHTS	44,686.20	15,669.72	5,446.48	7,351.92	16,218.08
PRV.ST.LIGHTS	9,941.80	1,884.31	189.11	3,100.80	4,767.58
CO-OP RESALE	27,199.13	27,199.13	0.00	0.00	0.00
SCHOOL	157,563.18	55,917.06	31,981.12	23,464.07	46,200.93
<b>TOTAL</b>	<b><u>6,119,545.56</u></b>	<b><u>1,385,955.31</u></b>	<b><u>385,589.84</u></b>	<b><u>1,175,726.49</u></b>	<b><u>3,172,273.92</u></b>

THIS YEAR TO DATE

RESIDENTIAL	27,660,265.72	8,727,589.99	3,866,218.44	6,400,146.06	8,666,311.23
INDUS/MUNI BLDG	38,975,580.62	5,216,625.65	491,813.89	6,262,193.02	27,004,948.05
PUB.ST.LIGHTS	462,763.03	160,393.04	57,185.10	76,747.76	168,437.13
PRV.ST.LIGHTS	104,173.64	20,016.61	1,995.62	32,195.99	49,965.43
CO-OP RESALE	344,824.79	344,824.79	0.00	0.00	0.00
SCHOOL	1,530,142.01	557,068.59	306,513.88	204,266.74	462,292.80
<b>TOTAL</b>	<b><u>69,077,749.81</u></b>	<b><u>15,026,518.67</u></b>	<b><u>4,723,726.91</u></b>	<b><u>12,975,549.58</u></b>	<b><u>36,351,954.65</u></b>

LAST YEAR TO DATE

RESIDENTIAL	31,107,692.38	9,884,840.16	4,362,994.72	7,244,497.18	9,615,360.32
INDUS/MUNI BLDG	47,020,800.87	6,339,631.57	664,506.02	8,212,315.01	31,804,348.27
PUB.ST.LIGHTS	504,289.71	177,807.53	62,313.99	82,648.05	181,520.14
PRV.ST.LIGHTS	115,150.78	21,950.49	2,218.55	36,542.60	54,439.14
CO-OP RESALE	414,440.37	414,440.37	0.00	0.00	0.00
SCHOOL	1,257,670.44	472,306.47	240,924.94	161,703.79	382,735.24
<b>TOTAL</b>	<b><u>80,420,044.55</u></b>	<b><u>17,310,976.59</u></b>	<b><u>5,332,958.22</u></b>	<b><u>15,737,706.63</u></b>	<b><u>42,038,403.11</u></b>

PERCENTAGE OF OPERATING INCOME TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	39.83%	13.43%	4.98%	9.20%	12.23%
INDUS/MUNI BLDG	56.26%	7.58%	0.71%	9.46%	38.51%
PUB.ST.LIGHTS	0.74%	0.26%	0.09%	0.12%	0.27%
PRV.ST.LIGHTS	0.16%	0.03%	0.00%	0.05%	0.08%
CO-OP RESALE	0.44%	0.44%	0.00%	0.00%	0.00%
SCHOOL	2.57%	0.91%	0.52%	0.38%	0.75%
<b>TOTAL</b>	<b><u>100.00%</u></b>	<b><u>22.65%</u></b>	<b><u>6.30%</u></b>	<b><u>19.21%</u></b>	<b><u>51.84%</u></b>

THIS YEAR TO DATE

RESIDENTIAL	40.04%	12.63%	5.60%	9.27%	12.54%
INDUS/MUNI BLDG	56.42%	7.55%	0.71%	9.07%	39.09%
PUB.ST.LIGHTS	0.67%	0.23%	0.08%	0.11%	0.25%
PRV.ST.LIGHTS	0.15%	0.03%	0.00%	0.05%	0.07%
CO-OP RESALE	0.50%	0.50%	0.00%	0.00%	0.00%
SCHOOL	2.22%	0.81%	0.44%	0.30%	0.67%
<b>TOTAL</b>	<b><u>100.00%</u></b>	<b><u>21.75%</u></b>	<b><u>6.83%</u></b>	<b><u>18.80%</u></b>	<b><u>52.62%</u></b>

LAST YEAR TO DATE

RESIDENTIAL	38.68%	12.29%	5.43%	9.01%	11.95%
INDUS/MUNI BLDG	58.47%	7.88%	0.84%	10.21%	39.54%
PUB.ST.LIGHTS	0.62%	0.22%	0.08%	0.10%	0.22%
PRV.ST.LIGHTS	0.15%	0.03%	0.00%	0.05%	0.07%
CO-OP RESALE	0.52%	0.52%	0.00%	0.00%	0.00%
SCHOOL	1.56%	0.59%	0.30%	0.20%	0.47%
<b>TOTAL</b>	<b><u>100.00%</u></b>	<b><u>21.53%</u></b>	<b><u>6.65%</u></b>	<b><u>19.57%</u></b>	<b><u>52.25%</u></b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED REVENUE VARIANCE REPORT  
4/30/10

SCHEDULE F

	ACTUAL YEAR TO DATE	BUDGET ** YEAR TO DATE	VARIANCE *	% CHANGE
<b>SALES OF ELECTRICITY:</b>				
RESIDENTIAL	14,336,367.97	14,060,374.00	275,993.97	1.96%
COMM AND INDUSTRIAL SALES PRIVATE STREET LIGHTING MUNICIPAL BUILDINGS	17,072,982.04	17,210,551.00	(137,568.96)	-0.80%
PUBLIC STREET LIGHTING	312,000.54	357,770.00	(45,769.46)	-12.79%
SALES FOR RESALE	169,915.10	184,236.00	(14,320.90)	-7.77%
SCHOOL	<u>751,964.85</u>	<u>717,299.00</u>	<u>34,665.85</u>	4.83%
TOTAL BASE SALES	32,643,230.50	32,530,230.00	113,000.50	0.35%
TOTAL FUEL SALES	<u>36,434,519.31</u>	<u>35,821,117.00</u>	<u>613,402.31</u>	1.71%
TOTAL OPERATING REVENUE	69,077,749.81	68,351,347.00	726,402.81	1.06%
FORFEITED DISCOUNTS	728,011.95	707,593.00	20,418.95	2.89%
PURCHASED POWER CAPACITY	3,714,946.58	3,588,457.00	126,489.58	3.52%
ENERGY CONSERVATION - RESIDENTIAL	104,586.20	118,885.00	(14,298.80)	-12.03%
ENERGY CONSERVATION - COMMERCIAL	354,413.00	347,063.00	7,350.00	2.12%
PASNY CREDIT	(451,922.77)	(210,225.00)	(241,697.77)	114.97%
TOTAL OPERATING REVENUES	<u><u>73,527,784.77</u></u>	<u><u>72,903,120.00</u></u>	<u><u>624,664.77</u></u>	0.86%

\* ( ) = ACTUAL UNDER BUDGET

0.00  
0.00

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING EXPENSES  
4/30/10

SCHEDULE E

OPERATION EXPENSES:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
PURCHASED POWER BASE EXPENSE	2,265,071.28	2,191,177.03	21,562,477.29	23,028,630.72	6.80%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	32,847.72	31,799.31	320,898.57	341,308.98	6.36%
STATION SUP LABOR AND MISC	6,871.68	8,401.13	67,840.18	66,730.24	-1.64%
LINE MISC LABOR AND EXPENSE	39,558.26	77,424.44	516,857.61	553,278.47	7.05%
STATION LABOR AND EXPENSE	44,122.13	36,070.72	394,038.25	385,539.71	-2.16%
STREET LIGHTING EXPENSE	5,995.77	7,135.87	57,759.44	45,244.98	-21.67%
METER EXPENSE	43,885.38	25,711.08	340,107.63	323,398.76	-4.91%
MISC DISTRIBUTION EXPENSE	30,552.26	24,660.00	282,186.52	268,050.52	-5.01%
METER READING LABOR & EXPENSE	4,635.60	5,092.88	60,226.84	59,415.93	-1.35%
ACCT & COLL LABOR & EXPENSE	122,523.11	101,267.29	1,232,490.21	1,118,468.77	-9.25%
UNCOLLECTIBLE ACCOUNTS	10,400.00	12,500.00	104,000.00	125,492.92	20.67%
ENERGY AUDIT EXPENSE	52,487.05	30,693.39	412,918.05	381,259.47	-7.67%
ADMIN & GEN SALARIES	70,706.32	53,724.26	640,377.89	637,649.94	-0.43%
OFFICE SUPPLIES & EXPENSE	26,863.18	26,192.35	236,075.18	224,803.84	-4.77%
OUTSIDE SERVICES	2,363.71	15,799.62	167,832.83	224,547.65	0.00%
PROPERTY INSURANCE	29,391.93	30,646.58	280,145.11	313,229.61	11.81%
INJURIES AND DAMAGES	5,951.15	4,432.42	53,529.96	47,843.69	-10.62%
EMPLOYEES PENSIONS & BENEFITS	86,667.79	98,968.45	1,013,229.64	1,040,544.11	2.70%
MISC GENERAL EXPENSE	9,586.22	8,445.30	138,482.77	129,807.54	-6.26%
RENT EXPENSE	15,032.88	14,591.56	165,597.75	162,520.87	-1.86%
ENERGY CONSERVATION	2,267.00	19,189.95	112,988.00	283,067.27	150.53%
<b>TOTAL OPERATION EXPENSES</b>	<b>642,709.14</b>	<b>632,746.60</b>	<b>6,597,582.43</b>	<b>6,732,203.27</b>	<b>2.04%</b>
<b>MAINTENANCE EXPENSES:</b>					
MAINT OF TRANSMISSION PLANT	227.08	227.08	2,270.82	2,270.82	0.00%
MAINT OF STRUCT AND EQUIPMT	18,706.96	13,769.07	211,554.22	83,917.24	-60.33%
MAINT OF LINES - OH	120,282.59	85,228.19	961,338.72	978,398.36	1.77%
MAINT OF LINES - UG	9,889.51	20,590.88	113,481.81	151,483.76	33.49%
MAINT OF LINE TRANSFORMERS *	350.00	15,651.22	49,402.95	664,088.11	1244.23%
MAINT OF ST LT & SIG SYSTEM	(1.85)	37.82	24.75	(68.56)	-377.01%
MAINT OF GARAGE AND STOCKROOM	35,334.19	45,641.25	485,441.01	414,775.13	-14.56%
MAINT OF METERS	0.00	0.00	0.00	531.31	100.00%
MAINT OF GEN PLANT	6,055.75	7,363.38	73,543.47	77,901.25	5.93%
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>190,844.23</b>	<b>188,508.89</b>	<b>1,897,057.75</b>	<b>2,373,297.42</b>	<b>25.10%</b>
DEPRECIATION EXPENSE	261,200.00	280,105.78	2,612,000.00	2,801,057.80	7.24%
PURCHASED POWER FUEL EXPENSE	1,825,571.10	2,618,558.77	44,228,928.43	33,697,024.27	-23.81%
VOLUNTARY PAYMENTS TO TOWNS	100,750.00	104,500.00	984,231.00	1,044,746.00	6.15%
<b>TOTAL OPERATING EXPENSES</b>	<b>5,286,145.75</b>	<b>6,015,597.07</b>	<b>77,882,276.90</b>	<b>69,676,959.48</b>	<b>-10.54%</b>

\* Includes GAW soil remediation expenses totalling \$628,551.40

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED OPERATING EXPENSE VARIANCE REPORT  
4/30/10

SCHEDULE G

OPERATION EXPENSES:	ACTUAL YEAR TO DATE	BUDGET ** YEAR TO DATE	VARIANCE ***	% CHANGE
PURCHASED POWER BASE EXPENSE	23,028,630.72	22,594,083.00	434,547.72	1.92%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	341,308.98	329,108.99	12,199.99	3.71%
STATION SUP LABOR AND MISC	66,730.24	50,099.88	16,630.36	33.19%
LINE MISC LABOR AND EXPENSE	553,278.47	523,259.99	30,018.48	5.74%
STATION LABOR AND EXPENSE	385,539.71	392,176.33	(6,636.62)	-1.69%
STREET LIGHTING EXPENSE	45,244.98	51,336.82	(6,091.84)	-11.87%
METER EXPENSE	323,398.76	341,208.49	(17,809.73)	-5.22%
MISC DISTRIBUTION EXPENSE	268,050.52	275,343.19	(7,292.67)	-2.65%
METER READING LABOR & EXPENSE	59,415.93	62,317.35	(2,901.42)	-4.66%
ACCT & COLL LABOR & EXPENSE	1,118,468.77	1,185,855.46	(67,386.69)	-5.68%
UNCOLLECTIBLE ACCOUNTS	125,492.92	125,492.92	0.00	0.00%
ENERGY AUDIT EXPENSE	381,259.47	614,959.37	(233,699.90)	-38.00%
ADMIN & GEN SALARIES	637,649.94	650,508.30	(12,858.36)	-1.98%
OFFICE SUPPLIES & EXPENSE	224,803.84	216,976.12	7,827.72	3.61%
OUTSIDE SERVICES	224,547.65	271,842.86	(47,295.21)	-17.40%
PROPERTY INSURANCE	313,229.61	338,017.43	(24,787.82)	-7.33%
INJURIES AND DAMAGES	47,843.69	49,220.30	(1,376.61)	-2.80%
EMPLOYEES PENSIONS & BENEFITS	1,040,544.11	935,892.37	104,651.74	11.18%
MISC GENERAL EXPENSE	129,807.54	151,776.55	(21,969.01)	-14.47%
RENT EXPENSE	162,520.87	154,306.94	8,213.93	5.32%
ENERGY CONSERVATION	283,067.27	179,971.78	103,095.49	57.28%
<b>TOTAL OPERATION EXPENSES</b>	<b>6,732,203.27</b>	<b>6,899,671.44</b>	<b>(167,468.17)</b>	<b>-2.43%</b>
<b>MAINTENANCE EXPENSES:</b>				
MAINT OF TRANSMISSION PLANT	2,270.82	2,362.50	(91.68)	-3.88%
MAINT OF STRUCT AND EQUIPMENT	83,917.24	89,037.69	(5,120.45)	-5.75%
MAINT OF LINES - OH	978,398.36	871,677.36	106,721.00	12.24%
MAINT OF LINES - UG	151,483.76	126,163.03	25,320.73	20.07%
MAINT OF LINE TRANSFORMERS *	664,088.11	174,541.34	489,546.77	280.48%
MAINT OF ST LT & SIG SYSTEM	(68.56)	3,228.87	(3,297.43)	-102.12%
MAINT OF GARAGE AND STOCKROOM	414,775.13	467,055.32	(52,280.19)	-11.19%
MAINT OF METERS	531.31	2,137.31	(1,606.00)	-75.14%
MAINT OF GEN PLANT	77,901.25	85,463.22	(7,561.97)	-8.85%
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>2,373,297.42</b>	<b>1,821,666.64</b>	<b>551,630.78</b>	<b>30.28%</b>
DEPRECIATION EXPENSE	2,801,057.80	2,810,634.68	(9,576.88)	-0.34%
PURCHASED POWER FUEL EXPENSE	33,697,024.27	34,801,006.68	(1,103,982.41)	-3.17%
VOLUNTARY PAYMENTS TO TOWNS	1,044,746.00	1,044,746.00	0.00	0.00%
<b>TOTAL OPERATING EXPENSES</b>	<b>69,676,959.48</b>	<b>69,971,808.44</b>	<b>(294,848.96)</b>	<b>-0.42%</b>

\*\*\* ( ) = ACTUAL UNDER BUDGET

0.00  
0.00

\* Includes GAW soil remediation expenses totalling \$628,551.40

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED OPERATING EXPENSE VARIANCE REPORT  
4/30/10

OPERATION EXPENSES:	RESPONSIBLE SENIOR MANAGER	2010 ANNUAL BUDGET	ACTUAL YEAR TO DATE	REMAINING BUDGET BALANCE	REMAINING BUDGET %
PURCHASED POWER BASE EXPENSE	JP	26,794,251.00	23,028,630.72	3,765,620.28	14.05%
OPERATION SUPER AND ENGIN-TRANS	KS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	KS	398,196.00	341,308.98	56,887.02	14.29%
STATION SUP LABOR AND MISC	KS	71,651.00	66,730.24	4,920.76	6.87%
LINE MISC LABOR AND EXPENSE	KS	576,553.00	553,278.47	23,274.53	4.04%
STATION LABOR AND EXPENSE	KS	423,826.00	385,539.71	38,286.29	9.03%
STREET LIGHTING EXPENSE	KS	79,519.00	45,244.98	34,274.02	43.10%
METER EXPENSE	DA	424,973.00	323,398.76	101,574.24	23.90%
MISC DISTRIBUTION EXPENSE	JD	345,498.00	268,050.52	77,447.48	22.42%
METER READING LABOR & EXPENSE	DA	66,772.00	59,415.93	7,356.07	11.02%
ACCT & COLL LABOR & EXPENSE	RF	1,462,217.00	1,118,468.77	343,748.23	23.51%
UNCOLLECTIBLE ACCOUNTS	RF	150,000.00	125,492.92	24,507.08	16.34%
ENERGY AUDIT EXPENSE	JP	1,105,759.00	381,259.47	724,499.53	65.52%
ADMIN & GEN SALARIES	VC	776,201.00	637,649.94	138,551.06	17.85%
OFFICE SUPPLIES & EXPENSE	VC	264,600.00	224,803.84	39,796.16	15.04%
OUTSIDE SERVICES	VC	398,500.00	224,547.65	173,952.35	43.65%
PROPERTY INSURANCE	JD	443,150.00	313,229.61	129,920.39	29.32%
INJURIES AND DAMAGES	JD	60,039.00	47,843.69	12,195.31	20.31%
EMPLOYEES PENSIONS & BENEFITS	JD	1,093,185.00	1,040,544.11	52,640.89	4.82%
MISC GENERAL EXPENSE	VC	223,038.00	129,807.54	93,230.46	41.80%
RENT EXPENSE	JD	212,000.00	162,520.87	49,479.13	23.34%
ENERGY CONSERVATION	JP	0.00	283,067.27	(283,067.27)	100.00%
TOTAL OPERATION EXPENSES		<u>8,575,677.00</u>	<u>6,732,203.27</u>	<u>1,843,473.73</u>	21.50%
MAINTENANCE EXPENSES:					
MAINT OF TRANSMISSION PLANT	KS	3,000.00	2,270.82	729.18	24.31%
MAINT OF STRUCT AND EQUIPMT	KS	158,859.00	83,917.24	74,941.76	47.18%
MAINT OF LINES - OH	KS	1,060,849.00	978,398.36	82,450.64	7.77%
MAINT OF LINES - UG	KS	144,228.00	151,483.76	(7,255.76)	-5.03%
MAINT OF LINE TRANSFORMERS *	KS	93,500.00	664,088.11	(570,588.11)	-610.25%
MAINT OF ST LT & SIG SYSTEM	JD	9,888.00	(68.56)	9,956.56	100.69%
MAINT OF GARAGE AND STOCKROOM	JD	625,632.00	414,775.13	210,856.87	33.70%
MAINT OF METERS	DA	4,863.00	531.31	4,331.69	89.07%
MAINT OF GEN PLANT	RF	116,100.00	77,901.25	38,198.75	32.90%
TOTAL MAINTENANCE EXPENSES		<u>2,216,919.00</u>	<u>2,373,297.42</u>	<u>(156,378.42)</u>	-7.05%
DEPRECIATION EXPENSE	RF	3,390,000.00	2,801,057.80	588,942.20	17.37%
PURCHASED POWER FUEL EXPENSE	JP	40,893,477.00	33,697,024.27	7,196,452.73	17.60%
VOLUNTARY PAYMENTS TO TOWNS	RF	1,254,000.00	1,044,746.00	209,254.00	16.69%
TOTAL OPERATING EXPENSES		<u>83,124,324.00</u>	<u>69,676,959.48</u>	<u>13,447,364.52</u>	16.18%

\* Includes GAW soil remediation expenses totalling \$628,551.40