

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF NET ASSETS  
4/30/09

	PREVIOUS YEAR	CURRENT YEAR
<b>ASSETS</b>		
<b>CURRENT</b>		
UNRESTRICTED CASH (SCH A P.9)	12,912,705.65	7,691,862.07
RESTRICTED CASH (SCH A P.9)	12,115,857.05	14,727,899.03
RESTRICTED INVESTMENTS (SCH A P.9)	2,900,000.00	4,400,000.00
RECEIVABLES, NET (SCH B P.10)	5,931,285.08	8,045,989.07
PREPAID EXPENSES (SCH B P.10)	951,631.84	1,152,672.98
INVENTORY	1,588,231.35	1,457,904.87
<b>TOTAL CURRENT ASSETS</b>	<b>36,399,710.97</b>	<b>37,476,328.02</b>
<b>NONCURRENT</b>		
INVESTMENT IN ASSOCIATED CO (SCH C P.2)	133,576.92	122,391.17
CAPITAL ASSETS, NET (SCH C P.2)	60,517,480.24	64,194,582.39
OTHER ASSETS (SCH C P.2)	20,090.12	16,603.90
<b>TOTAL NONCURRENT ASSETS</b>	<b>60,671,147.28</b>	<b>64,333,577.46</b>
<b>TOTAL ASSETS</b>	<b>97,070,858.25</b>	<b>101,809,905.48</b>
 <b>LIABILITIES</b>		
<b>CURRENT</b>		
ACCOUNTS PAYABLE	5,545,706.06	4,849,104.17
CUSTOMER DEPOSITS	495,546.00	495,344.49
CUSTOMER ADVANCES FOR CONSTRUCTION	665,388.97	712,594.28
ACCRUED LIABILITIES	36,278.44	1,299,383.94
CURRENT PORTION OF BONDS PAYABLE	550,000.00	550,000.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>7,292,919.47</b>	<b>7,906,426.88</b>
<b>NONCURRENT</b>		
BONDS PAYABLE, NET OF CURRENT PORTION	550,000.00	0.00
ACCRUED EMPLOYEE COMPENSATED ABSENCES	2,467,163.90	2,682,217.58
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>3,017,163.90</b>	<b>2,682,217.58</b>
<b>TOTAL LIABILITIES</b>	<b>10,310,083.37</b>	<b>10,588,644.46</b>
 <b>NET ASSETS</b>		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	59,417,480.24	63,644,582.39
RESTRICTED FOR DEPRECIATION FUND (P.9)	3,370,777.42	4,885,933.12
UNRESTRICTED	23,972,517.22	22,690,745.51
<b>TOTAL NET ASSETS (P.3)</b>	<b>86,760,774.88</b>	<b>91,221,261.02</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>97,070,858.25</b>	<b>101,809,905.48</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
NONCURRENT ASSET SCHEDULE  
4/30/09

SCHEDULE C

	PREVIOUS YEAR	CURRENT YEAR
SCHEDULE OF INVESTMENTS IN ASSOCIATED COMPANIES		
NEW ENGLAND HYDRO ELECTRIC	54,943.13	46,153.24
NEW ENGLAND HYDRO TRANSMISSION	78,633.79	76,237.93
TOTAL INVESTMENTS IN ASSOCIATED COMPANIES	133,576.92	122,391.17
SCHEDULE OF CAPITAL ASSETS		
LAND	1,265,842.23	1,265,842.23
STRUCTURES AND IMPROVEMENTS	7,624,078.86	7,288,907.18
EQUIPMENT AND FURNISHINGS	8,895,077.42	11,902,603.08
INFRASTRUCTURE	42,732,481.73	43,737,229.90
TOTAL UTILITY PLANT	60,517,480.24	64,194,582.39
SCHEDULE OF OTHER ASSETS		
PURCHASED POWER WORKING CAPITAL	14,523.70	14,523.70
UNAMORTIZED DEBT EXPENSE	5,566.42	2,080.20
TOTAL OTHER ASSETS	20,090.12	16,603.90
TOTAL NONCURRENT ASSETS	60,671,147.28	64,333,577.46

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
4/30/09

	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
OPERATING REVENUES: (SCH D P.11)					
BASE REVENUE	2,812,237.51	2,963,816.44	31,811,335.79	32,858,803.54	3.29%
FUEL REVENUE	3,845,978.25	3,039,592.83	34,636,151.56	47,561,241.01	37.32%
PURCHASED POWER CAPACITY	(201,018.85)	487,569.37	1,729,203.43	2,353,850.98	36.12%
FORFEITED DISCOUNTS	65,296.09	62,157.01	735,162.12	723,194.76	-1.63%
ENERGY CONSERVATION REVENUE	0.00	41,870.70	0.00	312,935.46	100.00%
PASNY CREDIT	0.00	(1,123,803.91)	0.00	(1,259,659.51)	100.00%
<b>TOTAL OPERATING REVENUES</b>	<b>6,522,493.00</b>	<b>5,471,202.44</b>	<b>68,911,852.90</b>	<b>82,550,366.24</b>	<b>19.79%</b>
OPERATING EXPENSES: (SCH E P.12)					
PURCHASED POWER BASE	1,802,092.60	2,265,071.28	18,357,456.49	21,562,477.29	17.46%
PURCHASED POWER FUEL	3,964,223.52	1,825,571.10	36,826,459.55	44,228,928.43	20.10%
OPERATING MAINTENANCE	668,731.42	642,709.14	6,643,697.78	6,597,582.43	-0.69%
DEPRECIATION	202,390.37	190,844.23	2,013,397.05	1,897,057.75	-5.78%
VOLUNTARY PAYMENTS TO TOWNS	250,525.00	261,200.00	2,505,250.00	2,612,000.00	4.26%
	96,400.00	100,750.00	950,461.00	984,231.00	3.55%
<b>TOTAL OPERATING EXPENSES</b>	<b>6,984,362.91</b>	<b>5,286,145.75</b>	<b>67,296,721.87</b>	<b>77,882,276.90</b>	<b>15.73%</b>
<b>OPERATING INCOME</b>	<b>(461,869.91)</b>	<b>185,056.69</b>	<b>1,615,131.03</b>	<b>4,668,089.34</b>	<b>189.02%</b>
NONOPERATING REVENUES (EXPENSES)					
CONTRIBUTIONS IN AID OF CONST	19,369.70	2,704.81	173,656.61	245,863.96	41.58%
RETURN ON INVESTMENT TO READING	(172,777.67)	(176,060.33)	(1,727,776.68)	(1,760,604.32)	1.90%
INTEREST INCOME	23,294.05	24,324.39	471,500.43	322,465.05	-31.61%
INTEREST EXPENSE	(6,775.05)	(3,850.60)	(68,522.12)	(39,167.24)	-42.84%
OTHER (MDSE AND AMORT)	34,309.19	9,719.51	307,021.80	161,585.54	-47.37%
<b>TOTAL NONOPERATING REV (EXP)</b>	<b>(102,579.78)</b>	<b>(143,162.22)</b>	<b>(844,119.96)</b>	<b>(1,069,857.01)</b>	<b>26.74%</b>
<b>CHANGE IN NET ASSETS</b>	<b>(564,449.69)</b>	<b>41,894.47</b>	<b>771,011.07</b>	<b>3,598,232.33</b>	<b>366.69%</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b>			<b>85,989,763.81</b>	<b>87,623,028.69</b>	<b>1.90%</b>
<b>NET ASSETS AT END OF APRIL</b>			<b>86,760,774.88</b>	<b>91,221,261.02</b>	<b>5.14%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUSINESS-TYPE PROPRIETARY FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
4/30/09

	ACTUAL YEAR TO DATE	REFORECASTED BUDGET YEAR TO DATE**	VARIANCE*	% CHANGE
OPERATING REVENUES: (SCH F P.11B)				
BASE REVENUE	32,858,803.54	31,958,000.39	900,803.15	2.82%
FUEL REVENUE	47,561,241.01	49,813,644.87	(2,252,403.86)	-4.52%
PURCHASED POWER CAPACITY	2,353,850.98	2,128,101.37	225,749.61	10.61%
FORFEITED DISCOUNTS	723,194.76	706,918.27	16,276.49	2.30%
ENERGY CONSERVATION REVENUE	312,935.46	314,037.00	(1,101.54)	-0.35%
PASNY CREDIT	(1,259,659.51)	0.00	(1,259,659.51)	100.00%
<b>TOTAL OPERATING REVENUES</b>	<b>82,550,366.24</b>	<b>84,920,701.90</b>	<b>(2,370,335.66)</b>	<b>-2.79%</b>
OPERATING EXPENSES: (SCH G P.12A)				
PURCHASED POWER BASE	21,562,477.29	19,794,679.00	1,767,798.29	8.93%
PURCHASED POWER FUEL	44,228,928.43	48,775,917.00	(4,546,988.57)	-9.32%
OPERATING MAINTENANCE	6,597,582.43	6,557,400.00	40,182.43	0.61%
DEPRECIATION	1,897,057.75	1,912,291.00	(15,233.25)	-0.80%
VOLUNTARY PAYMENTS TO TOWNS	2,612,000.00	2,598,532.00	13,468.00	0.52%
	984,231.00	961,563.00	22,668.00	2.36%
<b>TOTAL OPERATING EXPENSES</b>	<b>77,882,276.90</b>	<b>80,600,382.00</b>	<b>(2,718,105.10)</b>	<b>-3.37%</b>
<b>OPERATING INCOME</b>	<b>4,668,089.34</b>	<b>4,320,319.90</b>	<b>347,769.44</b>	<b>8.05%</b>
NONOPERATING REVENUES (EXPENSES)				
CONTRIBUTIONS IN AID OF CONST	245,863.96	306,478.04	(60,614.08)	-19.78%
RETURN ON INVESTMENT TO READING	(1,760,604.32)	(1,760,603.00)	(1.32)	0.00%
INTEREST INCOME	322,465.05	409,098.61	(86,633.56)	-21.18%
INTEREST EXPENSE	(39,167.24)	(39,180.00)	12.76	-0.03%
OTHER (MDSE AND AMORT)	161,585.54	126,960.44	34,625.10	27.27%
<b>TOTAL NONOPERATING REV (EXP)</b>	<b>(1,069,857.01)</b>	<b>(957,245.91)</b>	<b>(112,611.10)</b>	<b>11.76%</b>
<b>CHANGE IN NET ASSETS</b>	<b>3,598,232.33</b>	<b>3,363,073.99</b>	<b>235,158.34</b>	<b>6.99%</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>87,623,028.69</b>	<b>85,989,763.81</b>	<b>1,633,264.88</b>	<b>1.90%</b>
<b>NET ASSETS AT END OF APRIL</b>	<b>91,221,261.02</b>	<b>89,352,837.80</b>	<b>1,868,423.22</b>	<b>2.09%</b>

\* ( ) = ACTUAL UNDER BUDGET

\*\* REPRESENTS SIX MONTHS ACTUAL  
AND FOUR MONTHS REFORECASTED

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
RECONCILIATION OF CAPITAL FUNDS  
4/30/09

SOURCE OF CAPITAL FUNDS:

DEPRECIATION FUND BALANCE 7/1/08	2,937,734.92
CONSTRUCTION FUND BALANCE 7/1/08	2,112,401.00
INTEREST ON DEPRECIATION FUND FY 09	68,402.30
DEPRECIATION TRANSFER FY 09	2,612,000.00
FORCED ACCOUNTS REIMBURSEMENT	44,514.90
GAW SUBSTATION	2,938,279.00
GAW SUBSTATION (FY 08)	1,836,600.00
	12,549,932.12
TOTAL SOURCE OF CAPITAL FUNDS	12,549,932.12

USE OF CAPITAL FUNDS:

PAID ADDITIONS TO PLANT THRU APRIL	2,889,120.00
PAID ADDITIONS TO GAW THRU APRIL	2,938,279.00
PAID ADDITIONS TO GAW FROM FY 08	1,836,600.00
	4,885,933.12
GENERAL LEDGER CAPITAL FUNDS BALANCE 4/30/09	4,885,933.12

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SALES OF KILOWATT HOURS  
4/30/09

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	17,423,240	17,733,520	212,281,603	211,282,756	-0.47%
COMM. AND INDUSTRIAL SALES	31,956,968	31,071,244	364,481,205	354,576,538	-2.72%
PRIVATE STREET LIGHTING	71,105	71,005	716,567	711,826	-0.66%
<b>TOTAL PRIVATE CONSUMERS</b>	<u>49,451,313</u>	<u>48,875,769</u>	<u>577,479,375</u>	<u>566,571,120</u>	-1.89%
<b>MUNICIPAL SALES:</b>					
STREET LIGHTING	241,338	239,323	2,412,146	2,406,566	-0.23%
MUNICIPAL BUILDINGS	2,031,823	806,210	20,971,642	10,169,547	-51.51%
<b>TOTAL MUNICIPAL CONSUMERS</b>	<u>2,273,161</u>	<u>1,045,533</u>	<u>23,383,788</u>	<u>12,576,113</u>	-46.22%
SALES FOR RESALE	254,595	246,811	2,739,328	2,835,199	3.50%
SCHOOL	0	1,362,940	0	9,566,208	100.00%
<b>TOTAL KILOWATT HOURS SOLD</b>	<u>51,979,069</u>	<u>51,531,053</u>	<u>603,602,491</u>	<u>591,548,640</u>	-2.00%

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
KILOWATT HOURS SOLD BY TOWN  
4/30/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	17,733,520	5,678,853	2,326,108	4,084,532	5,644,027
INDUSTRIAL C	31,877,454	4,035,316	360,032	5,420,380	22,061,726
PUB. ST. LIGHTS	239,323	80,771	32,851	39,688	86,013
PRV. ST. LIGHTS	71,005	13,563	1,360	21,561	34,521
CO-OP RESALE	246,811	246,811	0	0	0
SCHOOL	1,362,940	507,169	272,503	176,440	406,828
<b>TOTAL</b>	<b>51,531,053</b>	<b>10,562,483</b>	<b>2,992,854</b>	<b>9,742,601</b>	<b>28,233,115</b>

YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	211,282,756	67,002,835	29,670,661	49,235,600	65,373,660
INDUSTRIAL C	364,746,085	47,402,784	4,807,816	63,528,360	249,007,125
PUB. ST. LIGHTS	2,406,566	821,786	328,570	396,168	860,042
PRV. ST. LIGHTS	711,826	137,982	13,640	216,634	343,570
CO-OP RESALE	2,835,199	2,835,199	0	0	0
SCHOOL	9,566,208	3,601,292	1,854,334	1,196,240	2,914,342
<b>TOTAL</b>	<b>591,548,640</b>	<b>121,801,878</b>	<b>36,675,021</b>	<b>114,573,002</b>	<b>318,498,739</b>

LAST YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	212,281,603	67,725,817	30,418,219	48,749,125	65,388,442
INDUSTRIAL C	385,452,847	49,627,483	6,773,519	68,096,135	260,955,710
PUB. ST. LIGHTS	2,412,146	834,792	328,671	394,049	854,634
PRV. ST. LIGHTS	716,567	140,728	13,800	225,069	336,970
CO-OP RESALE	2,739,328	2,739,328	0	0	0
SCHOOL	0	0	0	0	0
<b>TOTAL</b>	<b>603,602,491</b>	<b>121,068,148</b>	<b>37,534,209</b>	<b>117,464,378</b>	<b>327,535,756</b>

KILOWATT HOURS SOLD TO TOTAL	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
MONTH					
RESIDENTIAL	34.41%	11.02%	4.51%	7.93%	10.95%
INDUSTRIAL C	61.86%	7.83%	0.70%	10.52%	42.81%
PUB. ST. LIGHTS	0.47%	0.16%	0.06%	0.08%	0.17%
PRV. ST. LIGHTS	0.14%	0.03%	0.00%	0.04%	0.07%
CO-OP RESALE	0.48%	0.48%	0.00%	0.00%	0.00%
SCHOOL	2.64%	0.98%	0.53%	0.34%	0.79%
<b>TOTAL</b>	<b>100.00%</b>	<b>20.50%</b>	<b>5.80%</b>	<b>18.91%</b>	<b>54.79%</b>

YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	35.72%	11.33%	5.02%	8.32%	11.05%
INDUSTRIAL C	61.65%	8.01%	0.81%	10.74%	42.09%
PUB. ST. LIGHTS	0.41%	0.14%	0.06%	0.07%	0.14%
PRV. ST. LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
CO-OP RESALE	0.48%	0.48%	0.00%	0.00%	0.00%
SCHOOL	1.62%	0.61%	0.31%	0.20%	0.50%
<b>TOTAL</b>	<b>100.00%</b>	<b>20.59%</b>	<b>6.20%</b>	<b>19.37%</b>	<b>53.84%</b>

LAST YEAR TO DATE	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	36.52%	11.22%	5.04%	8.08%	10.83%
INDUSTRIAL C	62.59%	8.22%	1.12%	11.28%	43.24%
PUB. ST. LIGHTS	0.40%	0.14%	0.05%	0.07%	0.14%
PRV. ST. LIGHTS	0.12%	0.02%	0.00%	0.04%	0.06%
CO-OP RESALE	0.45%	0.45%	0.00%	0.00%	0.00%
SCHOOL	0.00%	0.00%	0.00%	0.00%	0.00%
<b>TOTAL</b>	<b>100.00%</b>	<b>20.05%</b>	<b>6.21%</b>	<b>19.47%</b>	<b>54.27%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
FORMULA INCOME  
4/30/09

TOTAL OPERATING REVENUES	(P.3)	82,550,366.24
ADD:		
POLE RENTAL		67,659.83
INTEREST INCOME ON CUSTOMER DEPOSITS		9,194.68
LESS:		
OPERATING EXPENSES	(P.3)	(77,882,276.90)
BOND INTEREST EXPENSE		(26,000.00)
CUSTOMER DEPOSIT INTEREST EXPENSE		(13,167.24)
FORMULA INCOME (LOSS)		<u><u>4,705,776.61</u></u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
GENERAL STATISTICS  
4/30/09

		MONTH OF APR 2008	MONTH OF APR 2009	% CHANGE		YEAR APR 2008	THRU APR 2009
				2008	2009		
SALE OF KWH	(P.5)	51,979,069	51,531,053	1.17%	-2.00%	603,602,491	591,548,640
KWH PURCHASED		55,195,063	52,979,532	1.35%	-2.94%	622,978,587	604,634,003
AVE BASE COST PER KWH		0.032650	0.042754	12.69%	21.02%	0.029467	0.035662
AVE BASE SALE PER KWH		0.054103	0.057515	-0.99%	5.40%	0.052702	0.055547
AVE COST PER KWH		0.104472	0.077212	31.39%	22.84%	0.088581	0.108812
AVE SALE PER KWH		0.128094	0.116501	14.41%	23.49%	0.110085	0.135948
FUEL CHARGE REVENUE	(P.3)	3,845,978.25	3,039,592.83	35.02%	37.32%	34,636,151.56	47,561,241.01
LOAD FACTOR		78.51%	65.55%				
PEAK LOAD		96,305	110,720				

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF CASH AND INVESTMENTS  
4/30/09

SCHEDULE A

	PREVIOUS YEAR	CURRENT YEAR
<b>UNRESTRICTED CASH</b>		
CASH - OPERATING FUND	12,909,705.65	7,688,862.07
CASH - PETTY CASH	3,000.00	3,000.00
<b>TOTAL UNRESTRICTED CASH</b>	<b>12,912,705.65</b>	<b>7,691,862.07</b>
 <b>RESTRICTED CASH</b>		
CASH - DEPRECIATION FUND	3,370,777.42	4,885,933.12
CASH - TOWN PAYMENT	1,074,412.00	1,107,200.00
CASH - BOND PAYMENTS	513,220.00	484,000.00
CASH - DEFERRED FUEL RESERVE	364,970.21	2,977,983.77
CASH - RATE STABILIZATION FUND	5,032,219.33	3,303,660.59
CASH - UNCOLLECTIBLE ACCTS RESERVE	28,988.15	28,988.15
CASH - SICK LEAVE BENEFITS	1,050,472.22	1,259,537.19
CASH - INSURANCE RESERVE	35,251.72	35,251.72
CASH - HAZARD WASTE RESERVE	150,000.00	150,000.00
CASH - CUSTOMER DEPOSITS	495,546.00	495,344.49
<b>TOTAL RESTRICTED CASH</b>	<b>12,115,857.05</b>	<b>14,727,899.03</b>
 <b>RESTRICTED INVESTMENTS</b>		
RATE STABILIZATION *	1,400,000.00	2,900,000.00
SICK LEAVE BENEFITS **	1,500,000.00	1,500,000.00
<b>TOTAL RESTRICTED INVESTMENTS</b>	<b>2,900,000.00</b>	<b>4,400,000.00</b>
<b>TOTAL CASH BALANCE</b>	<b>27,928,562.70</b>	<b>26,819,761.10</b>

APRIL 2008

*	FED HOME LOAN MTG CORP	1,400,000.00;	DTD 12/26/03;	INT 3.50%;	MATURITY 12/15/09
**	FED HOME LOAN MTG CORP	500,000.00;	DTD 12/26/03;	INT 4.00%;	MATURITY 12/15/13
	FED HOME LOAN MTG CORP	500,000.00;	DTD 08/26/04;	INT 4.00%;	MATURITY 08/26/14
	FED HOME LOAN MTG CORP	500,000.00;	DTD 03/10/04;	INT 3.50%;	MATURITY 03/10/14

APRIL 2009

*	FED HOME LOAN MTG CORP	1,400,000.00;	DTD 05/08/08;	INT 3.50%;	MATURITY 11/15/13
	FED HOME LOAN MTG CORP	1,500,000.00;	DTD 01/23/09;	INT 2.00%;	MATURITY 01/15/13
**	FED HOME LOAN MTG CORP	500,000.00;	DTD 01/23/09;	INT 2.00%;	MATURITY 01/15/13
	FED HOME LOAN MTG CORP	500,000.00;	DTD 01/25/08;	INT 4.25%;	MATURITY 01/15/15
	FED NATIONAL MTG ASSN	500,000.00;	DTD 11/13/07;	INT 5.25%;	MATURITY 11/13/17

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF ACCOUNTS RECEIVABLE  
4/30/09

SCHEDULE B

	PREVIOUS YEAR	CURRENT YEAR
SCHEDULE OF ACCOUNTS RECEIVABLE		
RESIDENTIAL AND COMMERCIAL	3,252,440.47	3,232,027.79
ACCOUNTS RECEIVABLE - OTHER	246,488.30	285,925.62
ACCOUNTS RECEIVABLE - LIENS	80,694.09	156,042.50
ACCOUNTS RECEIVABLE - EMPLOYEE ADVANCES	1,067.16	1,067.16
SALES DISCOUNT LIABILITY	(158,007.80)	(208,474.50)
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	(205,573.44)	(182,961.25)
TOTAL ACCOUNTS RECEIVABLE BILLED	<u>3,217,108.78</u>	<u>3,283,627.32</u>
UNBILLED ACCOUNTS RECEIVABLE	2,714,176.30	4,762,361.75
TOTAL ACCOUNTS RECEIVABLE, NET	<u><u>5,931,285.08</u></u>	<u><u>8,045,989.07</u></u>

SCHEDULE OF PREPAYMENTS

PREPAID INSURANCE	809,835.11	712,634.85
PREPAYMENT PURCHASED POWER	(52,373.92)	109,721.73
PREPAYMENT PASNY	194,170.65	330,316.40
TOTAL PREPAYMENT	<u><u>951,631.84</u></u>	<u><u>1,152,672.98</u></u>

\* ACCOUNTS RECEIVABLE AGING APRIL 2009:

RESIDENTIAL AND COMMERCIAL	3,232,027.79
LESS: SALES DISCOUNT LIABILITY	(208,474.50)
GENERAL LEDGER BALANCE	<u><u>3,023,553.29</u></u>

CURRENT	2,351,107.83	77.76%
30 DAYS	300,535.39	9.94%
60 DAYS	163,648.77	5.41%
90 DAYS	96,624.25	3.20%
OVER 90 DAYS	111,637.05	3.69%
TOTAL	<u><u>3,023,553.29</u></u>	<u><u>100.00%</u></u>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING REVENUE  
4/30/09

SCHEDULE D

SALES OF ELECTRICITY:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
RESIDENTIAL SALES	2,416,775.28	2,265,683.95	25,580,473.75	31,107,692.38	21.61%
COMM AND INDUSTRIAL SALES	3,904,268.10	3,392,887.50	37,800,131.07	45,492,903.94	20.35%
PRIVATE STREET LIGHTING	11,037.61	10,067.90	98,832.53	115,150.78	16.51%
<b>TOTAL PRIVATE CONSUMERS</b>	<u>6,332,080.99</u>	<u>5,668,639.35</u>	<u>63,479,437.35</u>	<u>76,715,747.10</u>	20.85%
<b>MUNICIPAL SALES:</b>					
STREET LIGHTING	48,900.92	45,380.83	449,320.58	504,289.71	12.23%
MUNICIPAL BUILDINGS	260,261.52	93,656.26	2,323,410.50	1,527,896.93	-34.24%
<b>TOTAL MUNICIPAL CONSUMERS</b>	<u>309,162.44</u>	<u>139,037.09</u>	<u>2,772,731.08</u>	<u>2,032,186.64</u>	-26.71%
SALES FOR RESALE	16,972.33	29,798.24	195,318.92	414,440.37	112.19%
SCHOOL	0.00	165,934.59	0.00	1,257,670.44	100.00%
<b>SUB-TOTAL</b>	<u>6,658,215.76</u>	<u>6,003,409.27</u>	<u>66,447,487.35</u>	<u>80,420,044.55</u>	21.03%
FORFEITED DISCOUNTS	65,296.09	62,157.01	735,162.12	723,194.76	-1.63%
PURCHASED POWER CAPACITY	(201,018.85)	487,569.37	1,729,203.43	2,353,850.98	36.12%
ENERGY CONSERVATION - RESIDENTIAL	0.00	8,869.07	0.00	68,868.13	100.00%
ENERGY CONSERVATION - COMMERCIAL	0.00	33,001.63	0.00	244,067.33	100.00%
PASNY CREDIT	0.00	(1,123,803.91)	0.00	(1,259,659.51)	100.00%
<b>TOTAL REVENUE</b>	<u><u>6,522,493.00</u></u>	<u><u>5,471,202.44</u></u>	<u><u>68,911,852.90</u></u>	<u><u>82,550,366.24</u></u>	19.79%

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING REVENUE BY TOWN  
4/30/09

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	2,265,683.95	728,085.29	295,388.18	521,728.27	720,482.21
INDUS/MUNI BLDG	3,486,543.76	462,268.23	42,821.74	597,295.77	2,384,158.02
PUB.ST.LIGHTS	45,380.83	15,920.56	5,564.81	7,480.93	16,414.53
PRV.ST.LIGHTS	10,067.90	1,903.08	193.64	3,193.96	4,777.22
CO-OP RESALE	29,798.24	29,798.24	0.00	0.00	0.00
SCHOOL	165,934.59	61,594.85	32,625.99	21,993.51	49,720.24
<b>TOTAL</b>	<b>6,003,409.27</b>	<b>1,299,570.25</b>	<b>376,594.36</b>	<b>1,151,692.44</b>	<b>3,175,552.22</b>

THIS YEAR TO DATE

RESIDENTIAL	31,107,692.38	9,884,840.16	4,362,994.72	7,244,497.18	9,615,360.32
INDUS/MUNI BLDG	47,020,800.87	6,339,631.57	664,506.02	8,212,315.01	31,804,348.27
PUB.ST.LIGHTS	504,289.71	177,807.53	62,313.99	82,648.05	181,520.14
PRV.ST.LIGHTS	115,150.78	21,950.49	2,218.55	36,542.60	54,439.14
CO-OP RESALE	414,440.37	414,440.37	0.00	0.00	0.00
SCHOOL	1,257,670.44	472,306.47	240,924.94	161,703.79	382,735.24
<b>TOTAL</b>	<b>80,420,044.55</b>	<b>17,310,976.59</b>	<b>5,332,958.22</b>	<b>15,737,706.63</b>	<b>42,038,403.11</b>

LAST YEAR TO DATE

RESIDENTIAL	25,580,473.75	8,201,088.96	3,630,686.38	5,876,182.02	7,872,516.39
INDUS/MUNI BLDG	40,121,153.51	5,555,900.85	750,807.04	7,032,310.96	26,782,134.66
PUB.ST.LIGHTS	449,320.58	160,491.95	54,749.65	73,034.22	161,044.76
PRV.ST.LIGHTS	98,832.53	18,796.30	1,948.13	32,541.00	45,547.10
CO-OP RESALE	197,706.98	197,706.98	0.00	0.00	0.00
SCHOOL	0.00				
<b>TOTAL</b>	<b>66,447,487.35</b>	<b>14,133,985.04</b>	<b>4,438,191.20</b>	<b>13,014,068.20</b>	<b>34,861,242.91</b>

PERCENTAGE OF OPERATING INCOME TO TOTAL

MONTH	TOTAL	READING	LYNNFIELD	NO. READING	WILMINGTON
RESIDENTIAL	37.74%	12.13%	4.92%	8.69%	12.00%
INDUS/MUNI BLDG	58.06%	7.70%	0.71%	9.95%	39.70%
PUB.ST.LIGHTS	0.76%	0.27%	0.09%	0.12%	0.28%
PRV.ST.LIGHTS	0.18%	0.03%	0.00%	0.05%	0.10%
CO-OP RESALE	0.50%	0.50%	0.00%	0.00%	0.00%
SCHOOL	2.76%	1.03%	0.54%	0.37%	0.82%
<b>TOTAL</b>	<b>100.00%</b>	<b>21.66%</b>	<b>6.26%</b>	<b>19.18%</b>	<b>52.90%</b>

THIS YEAR TO DATE

RESIDENTIAL	38.68%	12.29%	5.43%	9.01%	11.96%
INDUS/MUNI BLDG	58.47%	7.88%	0.83%	10.21%	39.55%
PUB.ST.LIGHTS	0.63%	0.22%	0.08%	0.10%	0.23%
PRV.ST.LIGHTS	0.14%	0.03%	0.00%	0.05%	0.07%
CO-OP RESALE	0.52%	0.52%	0.00%	0.00%	0.00%
SCHOOL	1.56%	0.59%	0.30%	0.20%	0.48%
<b>TOTAL</b>	<b>100.00%</b>	<b>21.53%</b>	<b>6.63%</b>	<b>19.57%</b>	<b>52.27%</b>

LAST YEAR TO DATE

RESIDENTIAL	38.50%	12.34%	5.46%	8.84%	11.86%
INDUS/MUNI BLDG	60.38%	8.36%	1.13%	10.58%	40.31%
PUB.ST.LIGHTS	0.67%	0.24%	0.08%	0.11%	0.24%
PRV.ST.LIGHTS	0.15%	0.03%	0.00%	0.05%	0.07%
CO-OP RESALE	0.30%	0.30%	0.00%	0.00%	0.00%
SCHOOL	0.00%	0.00%	0.00%	0.00%	0.00%
<b>TOTAL</b>	<b>100.00%</b>	<b>21.27%</b>	<b>6.67%</b>	<b>19.58%</b>	<b>52.48%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED REVENUE VARIANCE REPORT  
4/30/09

SCHEDULE F

	ACTUAL YEAR TO DATE	REFORECASTED BUDGET YEAR TO DATE **	VARIANCE *	% CHANGE
SALES OF ELECTRICITY:				
RESIDENTIAL	14,133,384.49	13,290,323.10	843,061.39	6.34%
COMM AND INDUSTRIAL SALES PRIVATE STREET LIGHTING MUNICIPAL BUILDINGS	17,688,856.90	17,662,006.78	26,850.12	0.15%
PUBLIC STREET LIGHTING	312,853.53	362,427.54	(49,574.01)	-13.68%
SALES FOR RESALE	173,735.77	117,576.10	56,159.67	47.76%
SCHOOL	<u>549,972.85</u>	<u>525,666.87</u>	<u>24,305.98</u>	4.62%
TOTAL BASE SALES	32,858,803.54	31,958,000.39	900,803.15	2.82%
TOTAL FUEL SALES	<u>47,561,241.01</u>	<u>49,813,644.87</u>	<u>(2,252,403.86)</u>	-4.52%
TOTAL OPERATING REVENUE	80,420,044.55	81,771,645.26	(1,351,600.71)	-1.65%
FORFEITED DISCOUNTS	723,194.76	706,918.27	16,276.49	2.30%
PURCHASED POWER CAPACITY	2,353,850.98	2,128,101.37	225,749.61	10.61%
ENERGY CONSERVATION - RESIDENTIAL	68,868.13	65,143.00	3,725.13	5.72%
ENERGY CONSERVATION - COMMERCIAL	244,067.33	248,894.00	(4,826.67)	-1.94%
PASNY CREDIT	(1,259,659.51)	0.00	(1,259,659.51)	100.00%
TOTAL OPERATING REVENUES	<u><u>82,550,366.24</u></u>	<u><u>84,920,701.90</u></u>	<u><u>(2,370,335.66)</u></u>	-2.79%

\* ( ) = ACTUAL UNDER BUDGET

\*\* REPRESENTS SIX MONTHS ACTUAL  
AND FOUR MONTHS REFORECASTED

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
SCHEDULE OF OPERATING EXPENSES  
4/30/09

SCHEDULE E

OPERATION EXPENSES:	MONTH LAST YEAR	MONTH CURRENT YEAR	LAST YEAR TO DATE	CURRENT YEAR TO DATE	YTD % CHANGE
PURCHASED POWER BASE EXPENSE	1,802,092.60	2,265,071.28	18,357,456.49	21,562,477.29	17.46%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	28,522.88	32,847.72	261,334.66	320,898.57	22.79%
STATION SUP LABOR AND MISC	8,176.09	6,871.68	83,905.00	67,840.18	-19.15%
LINE MISC LABOR AND EXPENSE	49,989.33	39,558.26	588,983.93	516,857.61	-12.25%
STATION LABOR AND EXPENSE	49,659.27	44,122.13	406,317.70	394,038.25	-3.02%
STREET LIGHTING EXPENSE	4,691.63	5,995.77	50,949.17	57,759.44	13.37%
METER EXPENSE	33,575.44	43,885.38	325,329.40	340,107.63	4.54%
MISC DISTRIBUTION EXPENSE	27,696.58	30,552.26	274,503.13	282,186.52	2.80%
METER READING LABOR & EXPENSE	4,004.71	4,635.60	56,426.36	60,226.84	6.74%
ACCT & COLL LABOR & EXPENSE	130,038.77	122,523.11	1,331,851.88	1,232,490.21	-7.46%
UNCOLLECTIBLE ACCOUNTS	8,333.33	10,400.00	83,333.30	104,000.00	24.80%
ENERGY AUDIT EXPENSE	33,509.73	52,487.05	425,207.14	412,918.05	-2.89%
ADMIN & GEN SALARIES	55,542.37	70,706.32	618,093.91	640,377.89	3.61%
OFFICE SUPPLIES & EXPENSE	21,175.60	26,863.18	198,339.57	236,075.18	19.03%
OUTSIDE SERVICES	65,978.81	2,363.71	336,075.20	167,832.83	-50.06%
PROPERTY INSURANCE	26,282.23	29,391.93	268,205.38	280,145.11	4.45%
INJURIES AND DAMAGES	4,002.67	5,951.15	51,522.28	53,529.96	3.90%
EMPLOYEES PENSIONS & BENEFITS	90,453.44	86,667.79	958,369.72	1,013,229.64	5.72%
MISC GENERAL EXPENSE	10,457.69	9,586.22	156,481.29	138,482.77	-11.50%
RENT EXPENSE	16,640.85	15,032.88	168,468.76	165,597.75	-1.70%
ENERGY CONSERVATION	0.00	2,267.00	0.00	112,988.00	100.00%
<b>TOTAL OPERATION EXPENSES</b>	<b>668,731.42</b>	<b>642,709.14</b>	<b>6,643,697.78</b>	<b>6,597,582.43</b>	<b>-0.69%</b>
<b>MAINTENANCE EXPENSES:</b>					
MAINT OF TRANSMISSION PLANT	227.08	227.08	2,270.82	2,270.82	0.00%
MAINT OF STRUCT AND EQUIPMT	24,694.48	18,706.96	272,089.07	211,554.22	-22.25%
MAINT OF LINES - OH	87,662.30	120,282.59	1,077,164.42	961,338.72	-10.75%
MAINT OF LINES - UG	14,467.65	9,889.51	95,171.82	113,481.81	19.24%
MAINT OF LINE TRANSFORMERS	2,082.74	350.00	61,518.39	49,402.95	-19.69%
MAINT OF ST LT & SIG SYSTEM	(17.09)	(1.85)	65.21	24.75	-62.05%
MAINT OF GARAGE AND STOCKROOM	39,362.96	35,334.19	402,804.14	485,441.01	20.52%
MAINT OF METERS	0.00	0.00	0.00	0.00	0.00%
MAINT OF GEN PLANT	33,910.25	6,055.75	102,313.18	73,543.47	-28.12%
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>202,390.37</b>	<b>190,844.23</b>	<b>2,013,397.05</b>	<b>1,897,057.75</b>	<b>-5.78%</b>
DEPRECIATION EXPENSE	250,525.00	261,200.00	2,505,250.00	2,612,000.00	4.26%
PURCHASED POWER FUEL EXPENSE	3,964,223.52	1,825,571.10	36,826,459.55	44,228,928.43	20.10%
VOLUNTARY PAYMENTS TO TOWNS	96,400.00	100,750.00	950,461.00	984,231.00	3.55%
<b>TOTAL OPERATING EXPENSES</b>	<b>6,984,362.91</b>	<b>5,286,145.75</b>	<b>67,296,721.87</b>	<b>77,882,276.90</b>	<b>15.73%</b>

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED OPERATING EXPENSE VARIANCE REPORT  
4/30/09

SCHEDULE G

OPERATION EXPENSES:	ACTUAL YEAR TO DATE	REFORECASTED BUDGET YEAR TO DATE **	VARIANCE *	% CHANGE
PURCHASED POWER BASE EXPENSE	21,562,477.29	19,794,679.00	1,767,798.29	8.93%
OPERATION SUPER AND ENGIN-TRANS	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	320,898.57	281,324.00	39,574.57	14.07%
STATION SUP LABOR AND MISC	67,840.18	60,710.00	7,130.18	11.74%
LINE MISC LABOR AND EXPENSE	516,857.61	508,277.00	8,580.61	1.69%
STATION LABOR AND EXPENSE	394,038.25	400,733.00	(6,694.75)	-1.67%
STREET LIGHTING EXPENSE	57,759.44	54,177.00	3,582.44	6.61%
METER EXPENSE	340,107.63	327,256.00	12,851.63	3.93%
MISC DISTRIBUTION EXPENSE	282,186.52	275,674.00	6,512.52	2.36%
METER READING LABOR & EXPENSE	60,226.84	60,659.00	(432.16)	-0.71%
ACCT & COLL LABOR & EXPENSE	1,232,490.21	1,238,906.00	(6,415.79)	-0.52%
UNCOLLECTIBLE ACCOUNTS	104,000.00	104,000.00	0.00	0.00%
ENERGY AUDIT EXPENSE	412,918.05	617,078.00	(204,159.95)	-33.08%
ADMIN & GEN SALARIES	640,377.89	643,757.00	(3,379.11)	-0.52%
OFFICE SUPPLIES & EXPENSE	236,075.18	207,972.00	28,103.18	13.51%
OUTSIDE SERVICES	167,832.83	204,597.00	(36,764.17)	-17.97%
PROPERTY INSURANCE	280,145.11	300,857.00	(20,711.89)	-6.88%
INJURIES AND DAMAGES	53,529.96	49,517.00	4,012.96	8.10%
EMPLOYEES PENSIONS & BENEFITS	1,013,229.64	932,775.00	80,454.64	8.63%
MISC GENERAL EXPENSE	138,482.77	132,491.00	5,991.77	4.52%
RENT EXPENSE	165,597.75	156,640.00	8,957.75	5.72%
ENERGY CONSERVATION	112,988.00	0.00	112,988.00	100.00%
<b>TOTAL OPERATION EXPENSES</b>	<b>6,597,582.43</b>	<b>6,557,400.00</b>	<b>40,182.43</b>	<b>0.61%</b>
<b>MAINTENANCE EXPENSES:</b>				
MAINT OF TRANSMISSION PLANT	2,270.82	2,362.00	(91.18)	-3.86%
MAINT OF STRUCT AND EQUIPMENT	211,554.22	183,325.00	28,229.22	15.40%
MAINT OF LINES - OH	961,338.72	939,440.00	21,898.72	2.33%
MAINT OF LINES - UG	113,481.81	106,175.00	7,306.81	6.88%
MAINT OF LINE TRANSFORMERS	49,402.95	129,197.00	(79,794.05)	-61.76%
MAINT OF ST LT & SIG SYSTEM	24.75	3,716.00	(3,691.25)	-99.33%
MAINT OF GARAGE AND STOCKROOM	485,441.01	474,856.00	10,585.01	2.23%
MAINT OF METERS	0.00	6,098.00	(6,098.00)	-100.00%
MAINT OF GEN PLANT	73,543.47	67,122.00	6,421.47	9.57%
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>1,897,057.75</b>	<b>1,912,291.00</b>	<b>(15,233.25)</b>	<b>-0.80%</b>
DEPRECIATION EXPENSE	2,612,000.00	2,598,532.00	13,468.00	0.52%
PURCHASED POWER FUEL EXPENSE	44,228,928.43	48,775,917.00	(4,546,988.57)	-9.32%
VOLUNTARY PAYMENTS TO TOWNS	984,231.00	961,563.00	22,668.00	2.36%
<b>TOTAL OPERATING EXPENSES</b>	<b>77,882,276.90</b>	<b>80,600,382.00</b>	<b>(2,718,105.10)</b>	<b>-3.37%</b>

\* ( ) = ACTUAL UNDER BUDGET

\*\* REPRESENTS SIX MONTHS ACTUAL  
AND FOUR MONTHS REFORECASTED

TOWN OF READING, MASSACHUSETTS  
MUNICIPAL LIGHT DEPARTMENT  
BUDGETED OPERATING EXPENSE VARIANCE REPORT  
4/30/09

OPERATION EXPENSES:	RESPONSIBLE SENIOR MANAGER	2009 ANNUAL BUDGET	ACTUAL YEAR TO DATE	REMAINING BUDGET BALANCE	REMAINING BUDGET %
PURCHASED POWER BASE EXPENSE	JP	22,830,986.00	21,562,477.29	1,268,508.71	5.56%
OPERATION SUPER AND ENGIN-TRANS	VC	0.00	0.00	0.00	0.00%
OPERATION SUP AND ENGINEERING EXP	VC	267,439.00	320,898.57	(53,459.57)	-19.99%
STATION SUP LABOR AND MISC	VC	44,387.00	67,840.18	(23,453.18)	-52.84%
LINE MISC LABOR AND EXPENSE	VC	579,502.00	516,857.61	62,644.39	10.81%
STATION LABOR AND EXPENSE	VC	531,966.00	394,038.25	137,927.75	25.93%
STREET LIGHTING EXPENSE	VC	73,805.00	57,759.44	16,045.56	21.74%
METER EXPENSE	DA	419,257.00	340,107.63	79,149.37	18.88%
MISC DISTRIBUTION EXPENSE	JD	338,358.00	282,186.52	56,171.48	16.60%
METER READING LABOR & EXPENSE	DA	66,356.00	60,226.84	6,129.16	9.24%
ACCT & COLL LABOR & EXPENSE	RF	1,662,842.00	1,232,490.21	430,351.79	25.88%
UNCOLLECTIBLE ACCOUNTS	RF	125,000.00	104,000.00	21,000.00	16.80%
ENERGY AUDIT EXPENSE	JP	996,638.00	412,918.05	583,719.95	58.57%
ADMIN & GEN SALARIES	VC	816,337.00	640,377.89	175,959.11	21.55%
OFFICE SUPPLIES & EXPENSE	VC	226,000.00	236,075.18	(10,075.18)	-4.46%
OUTSIDE SERVICES	VC	475,400.00	167,832.83	307,567.17	64.70%
PROPERTY INSURANCE	JD	429,500.00	280,145.11	149,354.89	34.77%
INJURIES AND DAMAGES	JD	54,651.00	53,529.96	1,121.04	2.05%
EMPLOYEES PENSIONS & BENEFITS	JD	823,600.00	1,013,229.64	(189,629.64)	-23.02%
MISC GENERAL EXPENSE	VC	251,053.00	138,482.77	112,570.23	44.84%
RENT EXPENSE	JD	212,000.00	165,597.75	46,402.25	21.89%
ENERGY CONSERVATION	JP	0.00	112,988.00	(112,988.00)	0.00%
<b>TOTAL OPERATION EXPENSES</b>		<b>8,394,091.00</b>	<b>6,597,582.43</b>	<b>1,796,508.57</b>	<b>21.40%</b>
<b>MAINTENANCE EXPENSES:</b>					
MAINT OF TRANSMISSION PLANT	VC	3,000.00	2,270.82	729.18	24.31%
MAINT OF STRUCT AND EQUIPMT	VC	101,354.00	211,554.22	(110,200.22)	-108.73%
MAINT OF LINES - OH	VC	1,243,249.00	961,338.72	281,910.28	22.68%
MAINT OF LINES - UG	VC	105,935.00	113,481.81	(7,546.81)	-7.12%
MAINT OF LINE TRANSFORMERS	VC	216,000.00	49,402.95	166,597.05	77.13%
MAINT OF ST LT & SIG SYSTEM	JD	10,979.00	24.75	10,954.25	99.77%
MAINT OF GARAGE AND STOCKROOM	JD	631,720.00	485,441.01	146,278.99	23.16%
MAINT OF METERS	DA	18,558.00	0.00	18,558.00	100.00%
MAINT OF GEN PLANT	RF	135,000.00	73,543.47	61,456.53	45.52%
<b>TOTAL MAINTENANCE EXPENSES</b>		<b>2,465,795.00</b>	<b>1,897,057.75</b>	<b>568,737.25</b>	<b>23.07%</b>
DEPRECIATION EXPENSE	RF	3,175,200.00	2,612,000.00	563,200.00	17.74%
PURCHASED POWER FUEL EXPENSE	JP	54,551,431.00	44,228,928.43	10,322,502.57	18.92%
VOLUNTARY PAYMENTS TO TOWNS	RF	1,209,000.00	984,231.00	224,769.00	18.59%
<b>TOTAL OPERATING EXPENSES</b>		<b>92,626,503.00</b>	<b>77,882,276.90</b>	<b>14,744,226.10</b>	<b>15.92%</b>